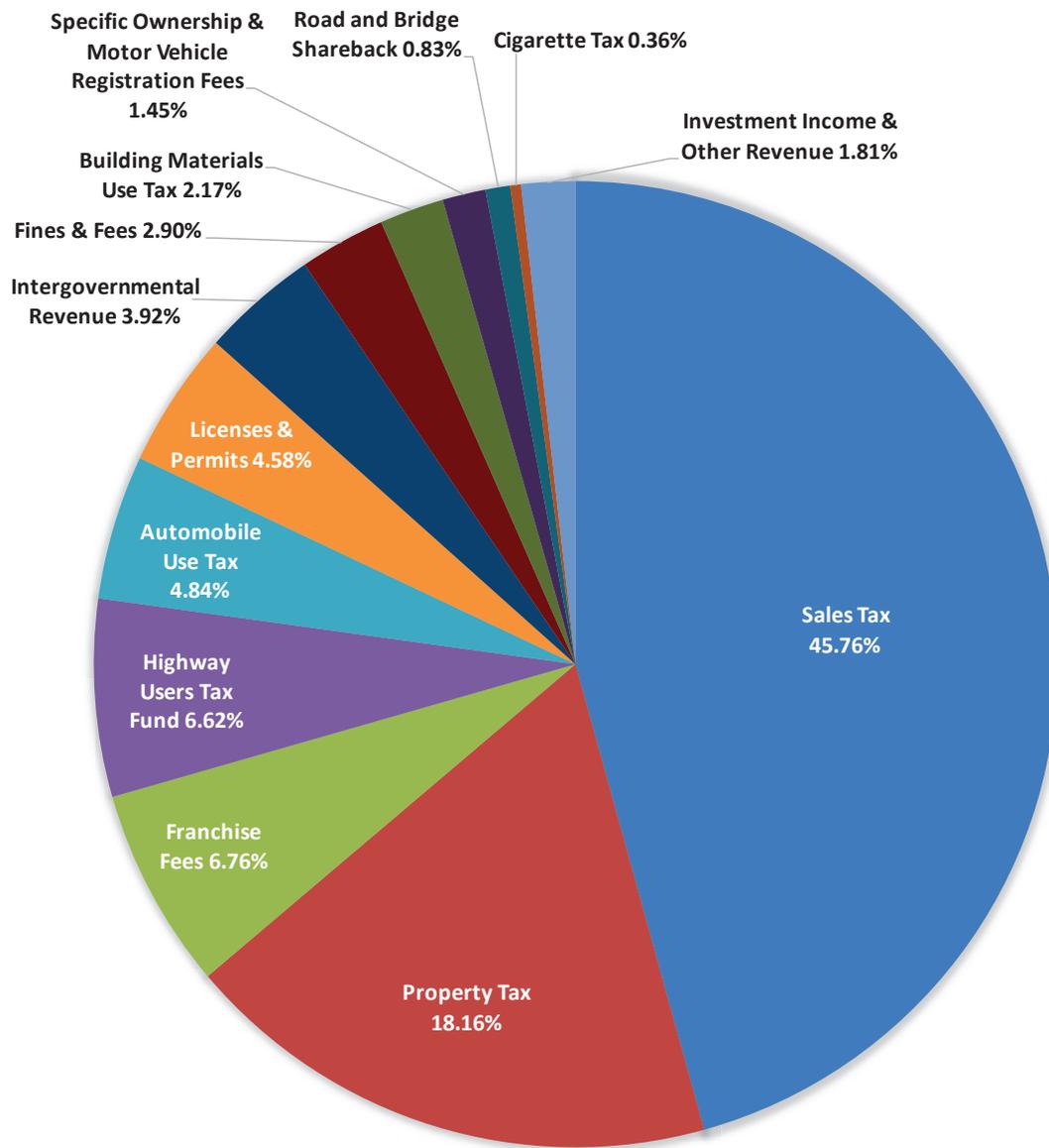




FUND SUMMARIES

ALL FUNDS - 2015 REVENUES - \$76,041,831



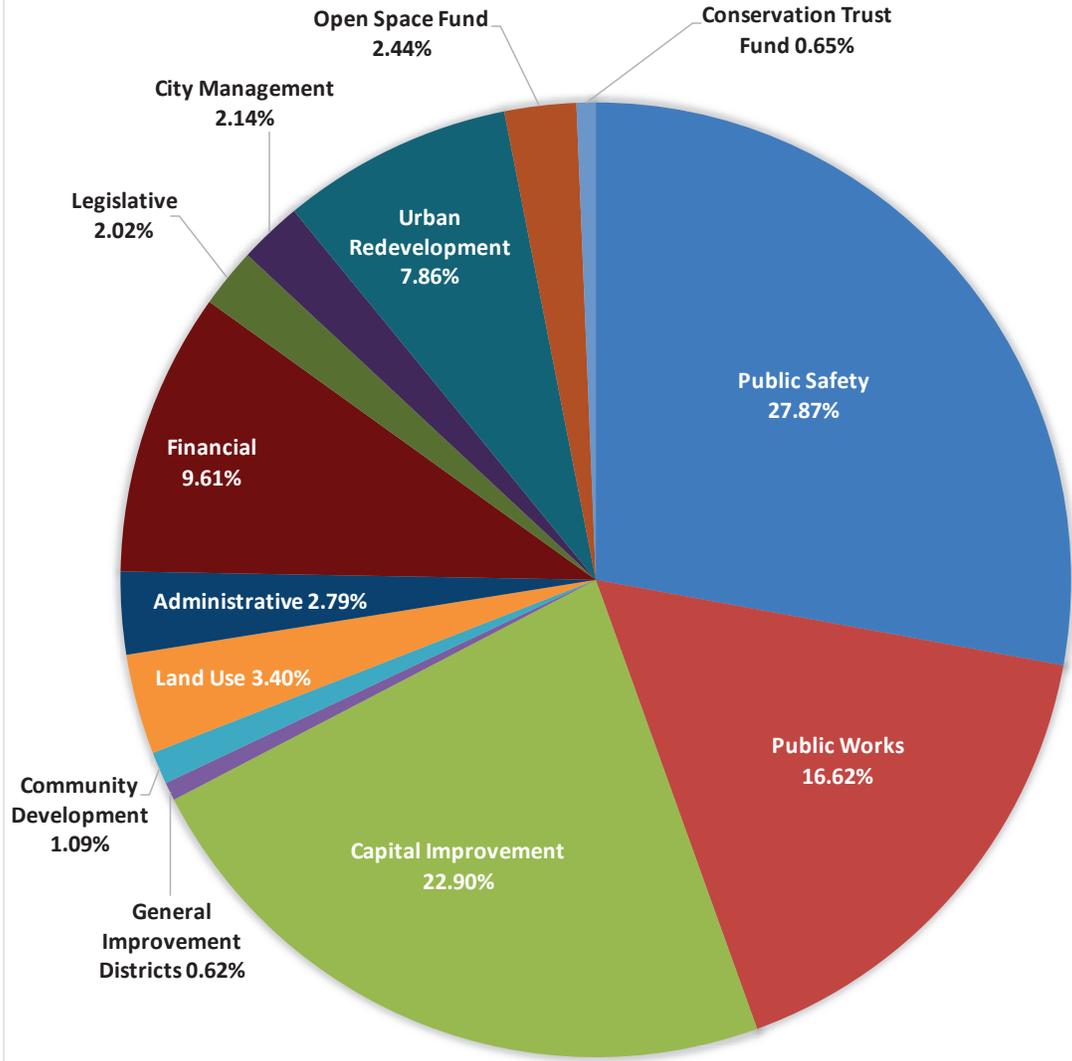


**City of Centennial
All Fund Types
2013 - 2015 Summary of Revenues**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted
REVENUES				
Sales Tax	\$ 34,923,327	\$ 33,428,795	\$ 34,153,704	\$ 34,343,926
Sales Tax - County	497,259	541,945	455,034	455,034
Building Materials Use Tax	2,987,611	1,600,000	1,600,000	1,648,000
Automobile Use Tax	3,747,097	3,867,021	3,867,021	3,680,409
Property Tax	13,391,623	13,947,437	14,038,333	13,809,836
Franchise Fees	5,011,913	4,875,617	5,085,889	5,136,748
Specific Ownership Tax	586,360	567,643	590,128	574,550
Motor Vehicle Registration Fees	526,698	535,828	537,814	529,702
Highway Users Tax Fund	4,812,578	4,703,600	4,835,738	5,035,032
Cigarette Tax	275,452	281,412	270,346	272,326
Road and Bridge Shareback	620,301	620,301	620,301	620,301
Right-of-Way Permit Fees	247,320	320,553	291,599	291,599
Pavement Restoration Fees	33,598	31,817	31,817	31,817
Animal Services Fines and Fees	91,985	67,058	79,214	87,259
Court Fines	2,109,484	1,949,209	1,990,782	1,990,782
Liquor Licensing Fees	41,235	32,956	37,184	37,184
Facility Rental Fees	51,600	55,395	55,395	55,740
Licenses & Permits	3,720,910	3,132,000	3,677,000	3,192,000
Investment Income	69,801	200,325	200,325	200,325
Other Intergovernmental Revenue	2,772,210	2,507,362	2,810,892	2,777,362
Federal Grant Revenue	359,382	891,800	1,270,297	200,800
Other Grant Revenue	1,003,902	-	-	-
All Other Revenues	916,354	481,965	1,786,700	1,071,099
TOTAL REVENUES	\$ 78,798,000	\$ 74,640,039	\$ 78,285,513	\$ 76,041,831



ALL FUNDS - 2015 EXPENDITURES - \$84,801,638





**City of Centennial
All Fund Types
2013 - 2015 Summary of Expenditures by Function**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted
<u>EXPENDITURES</u>				
<u>Legislative</u>				
Elected Officials	\$ 291,823	\$ 360,249	\$ 359,302	\$ 291,779
City Attorney's Office	699,128	758,799	758,799	777,802
City Clerk's Office	365,637	365,228	402,422	639,951
<u>City Management</u>				
City Manager's Office	1,110,150	1,244,106	1,390,396	1,316,825
Office of Innovation	120,531	200,000	1,129,470	500,000
<u>Administrative</u>				
Human Resources	331,089	555,450	483,819	684,023
Information Technology	805,148	785,446	963,828	876,770
Communications	501,748	626,107	663,613	808,681
<u>Financial</u>				
Finance	2,256,233	2,513,582	2,488,896	2,549,984
Economic Development	107,463	304,000	314,000	309,000
Nondepartmental	4,942,537	5,151,514	5,325,840	4,955,456
Central Services	205,297	336,830	336,830	336,830
<u>Public Works</u>				
Public Works	11,670,528	12,105,025	12,457,179	13,114,771
Facilities & Fleet	942,612	919,875	1,230,125	976,425
Capital Improvement ¹	10,185,247	9,995,500	25,056,858	19,415,800
General Improvement Districts ²	338,309	520,830	520,725	522,682
<u>Public Safety</u>				
Law Enforcement	18,620,581	19,278,763	18,984,887	20,644,331
Animal Services	605,579	620,470	620,470	635,982
Municipal Court	2,175,629	2,291,275	2,508,190	2,353,304
<u>Community Development</u>				
Community Development	3,429,599	3,325,426	4,344,762	3,353,103
Code Compliance	417,850	439,869	439,869	453,725
<u>Culture & Recreation</u>				
Culture & Recreation ³	3,693,202	2,442,500	8,469,651	2,619,500
<u>Urban Redevelopment</u>				
Urban Redevelopment ²	6,010,887	6,676,997	6,768,209	6,664,914
TOTAL EXPENDITURES	\$ 69,826,807	\$ 71,817,841	\$ 96,018,140	\$ 84,801,638
REVENUES OVER (UNDER) EXPENDITURES	\$ 8,971,193	\$ 2,822,198	\$ (17,732,627)	\$ (8,759,807)



**City of Centennial
All Fund Types
2013 - 2015 Summary of Sources (Uses)**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted
<u>OTHER FINANCING SOURCES (USES)</u>				
Fund Transfers/Use of Fund Balance	\$ 9,130,085	\$ 8,817,837	\$ 14,071,360	\$ 18,554,367
Land Use Fund Transfers	651,915	218,669	367,834	312,939
Capital Improvement Fund Transfers	(9,782,000)	(9,071,883)	(15,962,383)	(18,995,683)
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ (35,377)	\$ (1,523,189)	\$ (128,377)
TOTAL EXPENDITURES & OTHER FINANCING SOURCES (USES)	\$ 69,826,807	\$ 71,853,218	\$ 97,541,329	\$ 84,930,014
NET CHANGE IN FUND BALANCE⁴	\$ 8,971,193	\$ 2,786,821	\$ (19,255,816)	\$ (8,888,183)
FUND BALANCE/NET ASSETS - BEGINNING OF YEAR	\$ 44,588,100	\$ 33,141,230	\$ 53,559,293	\$ 34,303,477
FUND BALANCE/NET ASSETS - END OF YEAR	\$ 53,559,293	\$ 35,928,051	\$ 34,303,477	\$ 25,415,293

¹Capital Improvement Fund

²Other Governmental Funds (Includes General Improvement Districts and CURA)

³Open Space and Conservation Trust Funds

⁴Net Change in Fund Balance generally includes the reappropriation of the entire Fund Balance for specified projects for all funds, with the exception of the General Fund.



**City of Centennial
Schedule of Transfers & Use of Fund Balance
2013 - 2015 Summary of Transfers**

Transfer From	Transfer To	Transfer Purpose	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted
General Fund	Capital Improvement Fund	Capital Projects Funding	\$ 9,782,000	\$ 9,071,883	\$ 15,962,383	\$ 18,995,683
General Fund	Land Use Fund	General Operations Funding	(651,915)	(218,669)	(367,834)	(312,939)
TOTAL GENERAL FUND TRANSFERS			\$ 9,130,085	\$ 8,853,214	\$ 15,594,549	\$ 18,682,744

2013 - 2015 Use of Fund Balance

Fund	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted
Open Space Fund	\$ -	\$ (17,515)	\$ (430,263)	\$ (110,515)
Conservation Trust Fund	-	(17,862)	(156,203)	(17,862)
General Improvement Districts	-	-	(501,976)	-
Centennial Urban Redevelopment Authority Fund	-	-	(434,747)	-
TOTAL USE OF FUND BALANCE	\$ -	\$ (35,377)	\$ (1,523,189)	\$ (128,377)

Note: The 2013-2015 Use of Fund Balance table above is a summary of the use of existing fund balances, and is not intended to report the Net Change in Fund Balance.



**City of Centennial
General Fund
2013 - 2015 Summary of Revenues**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted	2014 Adopted/ 2015 Adopted \$ Chg	% Chg
REVENUES						
Sales Tax	\$ 34,072,056	\$ 32,310,586	\$ 33,035,495	\$ 33,225,717	\$ 915,131	2.8%
Business/Sales Tax License	61,946	102,000	106,062	56,399	(45,601)	-44.7%
Sales Tax - County	497,259	541,945	455,034	455,034	(86,911)	-16.0%
Building Materials Use Tax	2,987,611	1,600,000	1,600,000	1,648,000	48,000	3.0%
Property Tax	7,884,684	8,182,269	8,188,998	8,065,978	(116,291)	-1.4%
Highway Users Tax Fund	4,812,578	4,703,600	4,835,738	5,035,032	331,432	7.0%
Gas Franchise Fee - Xcel	933,473	848,490	939,402	948,796	100,306	11.8%
Electric Franchise Fee - Xcel	2,353,263	2,298,372	2,421,908	2,446,127	147,755	6.4%
Electric Franchise Fee - IREA	553,968	551,494	547,318	552,791	1,297	0.2%
Cable TV Franchise Fee	1,171,209	1,177,261	1,177,261	1,189,034	11,773	1.0%
Specific Ownership Tax	561,745	551,621	573,974	558,528	6,907	1.3%
Motor Vehicle Registration Fees	526,698	535,828	537,814	529,702	(6,126)	-1.1%
Automobile Use Tax	3,747,097	3,867,021	3,867,021	3,680,409	(186,612)	-4.8%
Cigarette Tax	275,452	281,412	270,346	272,326	(9,086)	-3.2%
Road and Bridge Shareback	620,301	620,301	620,301	620,301	-	0.0%
Right-of-Way Permit Fees	247,320	320,553	291,599	291,599	(28,954)	-9.0%
Animal Services Fines and Fees	91,985	67,058	79,214	87,259	20,201	30.1%
Court Fines	2,109,484	1,949,209	1,990,782	1,990,782	41,573	2.1%
Investment Income	58,689	188,700	188,700	188,700	-	0.0%
Liquor Licensing Fees	41,235	32,956	37,184	37,184	4,228	12.8%
Facility Rental Fees	51,600	55,395	55,395	55,740	345	0.6%
Passports	96,280	89,495	89,495	89,495	-	0.0%
Building Rent Recovery	41,325	40,470	487,705	487,705	447,235	1105.1%
Intergovernmental Revenue	87,599	40,000	73,530	40,000	-	0.0%
Miscellaneous Revenue	290,454	100,000	675,500	100,000	-	0.0%
TOTAL REVENUES	\$ 64,175,311	\$ 61,056,036	\$ 63,145,776	\$ 62,652,638	\$ 1,596,602	2.6%



**City of Centennial
General Fund
2013 - 2015 Summary of Expenditures**

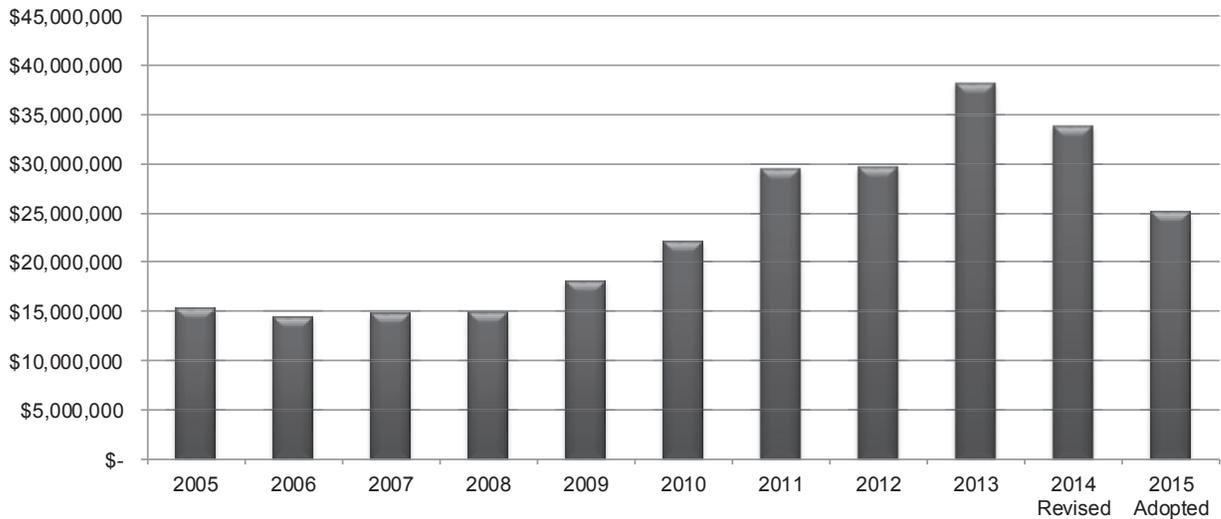
	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted	2014 Adopted/ 2015 Adopted \$ Chg	% Chg
<u>EXPENDITURES</u>						
<u>Legislative</u>						
Elected Officials	\$ 291,823	\$ 360,249	\$ 359,302	\$ 291,779	\$ (68,470)	-19.0%
City Attorney's Office	699,128	758,799	758,799	777,802	19,003	2.5%
City Clerk's Office	365,637	365,228	402,422	639,951	274,723	75.2%
<u>City Management</u>						
City Manager's Office	1,110,150	1,244,106	1,390,396	1,316,825	72,719	5.8%
Office of Innovation	120,531	200,000	1,129,470	500,000	300,000	150.0%
<u>Administrative</u>						
Human Resources	331,089	555,450	483,819	684,023	128,573	23.1%
Information Technology	805,148	785,446	963,828	876,770	91,324	11.6%
Communications	501,748	626,107	663,613	808,681	182,574	29.2%
<u>Financial</u>						
Finance	2,256,233	2,513,582	2,488,896	2,549,984	36,402	1.4%
Economic Development	107,463	304,000	314,000	309,000	5,000	1.6%
Nondepartmental	4,942,537	5,151,514	5,325,840	4,955,456	(196,058)	-3.8%
Central Services	205,297	336,830	336,830	336,830	-	0.0%
<u>Public Works</u>						
Public Works	11,670,528	12,105,025	12,457,179	13,114,771	1,009,746	8.3%
Facilities & Fleet	942,612	919,875	1,230,125	976,425	56,550	6.1%
<u>Public Safety</u>						
Law Enforcement	18,620,581	19,278,763	18,984,887	20,644,331	1,365,568	7.1%
Animal Services	605,579	620,470	620,470	635,982	15,512	2.5%
Municipal Court	2,175,629	2,291,275	2,508,190	2,353,304	62,029	2.7%
<u>Community Development</u>						
Community Development Administration	360,604	412,095	1,035,596	474,042	61,947	15.0%
Code Compliance	417,850	439,869	439,869	453,725	13,856	3.1%
TOTAL EXPENDITURES	\$ 46,530,167	\$ 49,268,683	\$ 51,893,531	\$ 52,699,681	\$ 3,430,998	7.0%



**City of Centennial
General Fund
2013 - 2015 Summary of Other Financing Sources (Uses)**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted	2014 Adopted/ 2015 Adopted \$ Chg	% Chg
OTHER FINANCING SOURCES (USES)						
Land Use Fund Transfers	\$ 651,915	\$ 218,669	\$ 367,834	\$ 312,939	\$ (94,270)	43.1%
Capital Improvement Fund Transfers	(9,782,000)	(9,071,883)	(15,962,383)	(18,995,683)	9,923,800	109.4%
TOTAL OTHER FINANCING SOURCES (USES)						
	\$ (9,130,085)	\$ (8,853,214)	\$ (15,594,549)	\$ (18,682,744)	\$ 9,829,530	111.0%
TOTAL EXPENDITURES & OTHER FINANCING SOURCES (USES)						
	\$ 55,660,252	\$ 58,121,897	\$ 67,488,080	\$ 71,382,425	\$ 13,260,528	22.8%
NET CHANGE IN FUND BALANCE						
	\$ 8,515,059	\$ 2,934,139	\$ (4,342,304)	\$ (8,729,787)	\$ (11,663,926)	-397.5%
FUND BALANCE/NET ASSETS - BEGINNING OF YEAR						
	\$ 29,651,887	\$ 32,164,010	\$ 38,166,946	\$ 33,824,642	\$ 1,660,632	5.2%
FUND BALANCE/NET ASSETS - END OF YEAR						
	\$ 38,166,946	\$ 35,098,149	\$ 33,824,642	\$ 25,094,855	\$ (10,003,294)	-28.5%

**Fund Balance
General Fund**



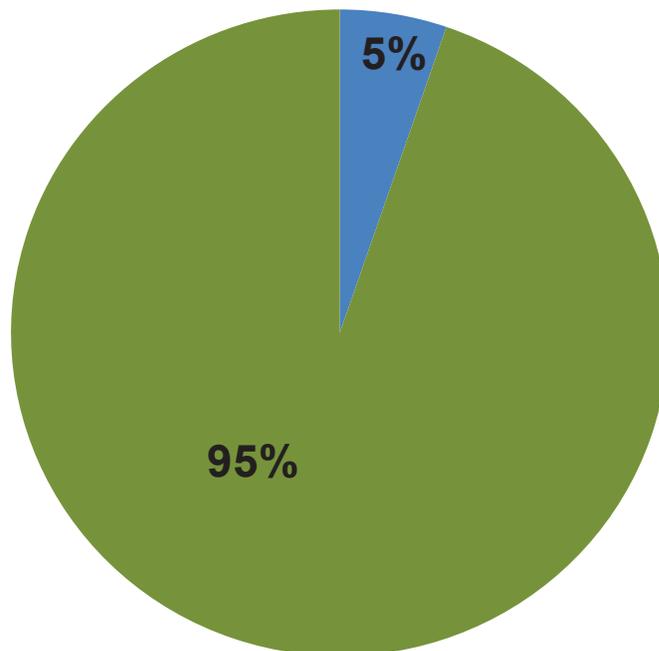


**City of Centennial
General Fund
2013 - 2015 Reserves**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted
Nonspendable				
Prepaid items	\$ 1,493	\$ -	\$ -	\$ -
Restricted				
TABOR Emergency Reserves	1,651,357	1,478,060	1,426,537	1,319,097
Community Events	12,500	12,500	-	-
Unassigned	36,501,596	33,607,589	32,398,105	23,775,758
TOTAL GENERAL FUND RESERVES	\$ 38,166,946	\$ 35,098,149	\$ 33,824,642	\$ 25,094,855

**General Fund
2015 Proposed Reserves**

■ Restricted ■ Unassigned





**City of Centennial
Land Use Fund
2013 - 2015 Summary of Revenues**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted	2014 Adopted/ 2015 Adopted \$ Chg	% Chg
REVENUES						
Building Permit Fees	\$ 2,124,116	\$ 1,950,000	\$ 2,218,087	\$ 1,950,000	\$ -	0.0%
Building Plan Review Fees	681,752	450,000	711,913	450,000	-	0.0%
Total Building Services	\$ 2,805,868	\$ 2,400,000	\$ 2,930,000	\$ 2,400,000	\$ -	0.0%
Contractor Licensing	\$ 242,520	\$ 235,000	\$ 250,000	\$ 235,000	\$ -	0.0%
Transit Shelter Administration	72,000	85,000	85,000	85,000	-	0.0%
Total Contractor Licensing	\$ 314,520	\$ 320,000	\$ 335,000	\$ 320,000	\$ -	0.0%
Land Development Applications	\$ 270,334	\$ 200,000	\$ 200,000	\$ 250,000	\$ 50,000	25.0%
Misc. Engineering Permits (ROW)	9,302	10,000	10,000	10,000	-	0.0%
Construction Drawings (CD)	57,850	60,000	60,000	60,000	-	0.0%
Subdivision Improvement Agreement	25,200	15,000	15,000	15,000	-	0.0%
Site Inspections	55,616	20,000	20,000	20,000	-	0.0%
Sign Permits	66,866	50,000	50,000	60,000	10,000	20.0%
Fence Permits	7,303	5,000	5,000	5,000	-	0.0%
CMRS Permits	18,000	12,000	12,000	12,000	-	0.0%
Legal Services - Review of AWOs	46,150	40,000	40,000	40,000	-	0.0%
Change in Deferred Revenue	22,894	-	-	-	-	-
Other Revenue	21,007	-	-	-	-	-
Total Permits/Plan Review	\$ 600,522	\$ 412,000	\$ 412,000	\$ 472,000	\$ 60,000	14.6%
TOTAL REVENUES	\$ 3,720,910	\$ 3,132,000	\$ 3,677,000	\$ 3,192,000	\$ 60,000	1.9%



**City of Centennial
Land Use Fund
2013 - 2015 Summary of Expenses**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted	2014 Adopted/ 2015 Adopted \$ Chg	% Chg
EXPENSES						
Personnel Services:						
Salaries and Wages	\$ 298,299	\$ 299,707	\$ 314,906	\$ 321,114	\$ 21,407	7.1%
Benefits	116,770	113,757	128,435	155,123	41,366	36.4%
Total Personnel Services	\$ 415,069	\$ 413,464	\$ 443,341	\$ 476,237	\$ 62,773	15.2%
Contracted Services:						
<u>Permitting and Inspections</u>						
Building Services	\$ 2,099,284	\$ 1,800,000	\$ 2,197,500	\$ 1,800,000	\$ -	0.0%
Home Improvement Program Incentive	1,756	20,000	20,000	10,000	(10,000)	-50.0%
Total Permitting and Inspections	\$ 2,101,040	\$ 1,820,000	\$ 2,217,500	\$ 1,810,000	\$ (10,000)	-0.5%
<u>Contractor License Administration</u>						
Contractor License Administration	\$ 121,363	\$ 117,500	\$ 125,000	\$ 117,500	\$ -	0.0%
Bus/Bench Maintenance	10,950	16,200	16,200	16,200	-	0.0%
Land Use Fund Administration	132,313	133,700	141,200	133,700	-	0.0%
Bus Bench Repair/Replacement	-	9,400	9,400	9,400	-	0.0%
Total Contractor Licensing	\$ 132,313	\$ 143,100	\$ 150,600	\$ 143,100	\$ -	0.0%
<u>Permits/Plan Review</u>						
<u>Applicant Work Orders (AWOs)</u>						
Land Development Applications	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ (5,000)	-100.0%
Legal Services - Review of AWOs	47,270	41,109	41,109	50,000	8,891	21.6%
Total Permits/Plan Review	\$ 47,270	\$ 46,109	\$ 46,109	\$ 50,000	\$ 3,891	8.4%
Legal Services - General	\$ 49,192	\$ 92,496	\$ 92,496	\$ 92,496	\$ -	0.0%
Legal Services - Zoning Map Update	-	5,000	5,000	5,000	-	0.0%
Total Contracted Services	\$ 2,329,815	\$ 2,106,705	\$ 2,511,705	\$ 2,100,596	\$ (6,109)	-0.3%



**City of Centennial
Land Use Fund
2013 - 2015 Summary of Expenses & Other Financing Sources (Uses)**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted	2014 Adopted/ 2015 Adopted \$ Chg	% Chg
Other Services & Supplies:						
Professional Services	\$ 12,414	\$ 26,000	\$ 26,000	\$ 30,000	\$ 4,000	15.4%
Professional Engineering Services	116,474	150,000	150,000	65,000	(85,000)	-56.7%
Payroll Processing	1,362	4,000	4,000	4,000	-	0.0%
Personnel Services:						
Raise Pool	-	10,437	-	12,773	2,336	22.4%
Land Use Case Archiving Services	-	1,000	1,000	1,000	-	0.0%
Purchased Non-Capital Equipment	1,150	-	-	-	-	-
Equipment/Building - Rental, Repair, Maintenance	8,189	30,000	30,000	30,000	-	0.0%
Postage & Courier Services	6	1,000	1,000	1,000	-	0.0%
Printing & Publishing Services	9,275	5,000	5,000	5,000	-	0.0%
Office Supplies	5,874	12,500	12,500	12,500	-	0.0%
Software Supplies	38,231	38,400	38,400	54,635	16,235	42.3%
Publications and Subscriptions	204	3,000	3,000	3,000	-	0.0%
Dues and Memberships	1,042	2,000	2,000	2,100	100	5.0%
Meetings/Training/Travel	16,952	25,000	25,000	25,000	-	0.0%
Vehicle Fuel & Maintenance Supplies	789	1,500	1,500	1,500	-	0.0%
Depreciation - Equipment & Vehicles	21,299	-	-	-	-	-
Bank/Merchant Processing	49,939	40,000	40,000	40,000	-	0.0%
Office Rent	38,325	38,325	9,720	9,720	(28,605)	-74.6%
Miscellaneous	2,586	5,000	5,000	5,000	-	0.0%
Total Other Services & Supplies	\$ 324,111	\$ 393,162	\$ 354,120	\$ 302,228	\$ (90,934)	-23.1%
TOTAL EXPENSES	\$ 3,068,995	\$ 2,913,331	\$ 3,309,166	\$ 2,879,061	\$ (34,270)	-1.2%
REVENUES OVER (UNDER) EXPENSES	\$ 651,915	\$ 218,669	\$ 367,834	\$ 312,939	\$ 94,270	43.1%
OTHER FINANCING SOURCES (USES)						
Transfers In - Gen. Fund Use Tax	\$ 747,510	\$ 400,000	\$ 400,000	\$ 412,000	\$ 12,000	3.0%
Transfers In (Out) - Gen. Fund Transfer	(1,399,425)	(618,669)	(767,834)	(724,939)	(106,270)	-17.2%
TOTAL OTHER FINANCING SOURCES (USES)	\$ (651,915)	\$ (218,669)	\$ (367,834)	\$ (312,939)	\$ (94,270)	-43.1%
NET CHANGE IN FUND BALANCE	\$ -	-				
FUND BALANCE - BEGINNING OF YEAR	\$ -	-				
FUND BALANCE - END OF YEAR	\$ -	-				



Noteworthy Changes to the 2014 Revised Budget	
The increase in expense is due to the additional amount of revenue from building plan review and permit fees as the City's expense for these services are 75% of Revenue.	\$ 397,500
The Office Rent expense line items has been revised due to the reallocation of facility costs allocated to Land Use Services.	\$ (28,605)

Noteworthy Changes to the 2015 Adopted Budget	
The 2015 Budget includes funding for an additional 1.0 full time equivalent (FTE) position for a Planning Technician.	\$ 75,313
The 2015 Budget for Software Supplies has been increased to fund maintenance costs of the Innoprise system.	\$ 16,235
Consistent with the 2014 Adopted Budget, the 2015 Budget includes an employee compensation increase to keep the City's pay plan competitive and recognize Staff's commitment to providing a high level of service to all citizens. All increases are performance based.	\$ 2,336
The 2015 Budget for Professional Engineering Services has been reduced as a result of personnel changes during 2014.	\$ (85,000)
During 2011, the City implemented a Home Improvement Program (HIP) that offers refunds to homeowners for eligible building permits. The funding for this program has been reduced for 2015 as a result of estimated utilization of the Program.	\$ (10,000)
The Office Rent expense line items has been revised due to the reallocation of facility costs allocated to Land Use Services.	\$ (28,605)

**City of Centennial
Land Use Fund
2013 - 2015 Reserves**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted
Restricted				
TABOR Reserve	\$ 92,070	\$ 87,400	\$ 99,275	\$ 86,372
Unassigned	(92,070)	(87,400)	(99,275)	(86,372)
TOTAL FUND RESERVES	\$ -	\$ -	\$ -	\$ -



**City of Centennial
Capital Improvement Fund
2013 - 2015 Summary of Revenues & Expenditures**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted	2014 Adopted/ 2015 Adopted \$ Chg	% Chg
REVENUES						
Pavement Restoration Fees	\$ 33,598	\$ 31,817	\$ 31,817	\$ 31,817	\$ -	0.0%
Other Contributions	403,218	-	277,938	187,500	187,500	-
Federal Grant Revenue	359,382	891,800	1,270,297	200,800	(691,000)	-77.5%
TOTAL REVENUES	\$ 796,198	\$ 923,617	\$ 1,580,052	\$ 420,117	\$ (503,500)	-54.5%
EXPENDITURES						
Other Services & Supplies:						
Professional Services						
Transportation Master Plan	\$ 9,588	\$ -	\$ -	\$ -	\$ -	-
General Transportation Studies	3,984	50,000	50,000	50,000	-	0.0%
C-470 Coalition Support/Participation	-	-	50,000	-	-	-
I-25/County Line Road Landscaping	-	62,500	62,500	-	(62,500)	-100.0%
Construction Services						
Capital Improvement Program - Contracted Support Services	168,988	275,000	353,000	275,000	-	0.0%
Total Other Services & Supplies	\$ 182,560	\$ 387,500	\$ 515,500	\$ 325,000	\$ (62,500)	-16.1%
Capital Outlay:						
Building						
Building	\$ 2,644,937	\$ -	\$ 248,113	\$ -	\$ -	-
Building Maintenance & Improvements	26,456	100,000	248,277	150,000	50,000	50.0%
Building Contingency	-	50,000	250,000	50,000	-	0.0%
Total Building	\$ 2,671,393	\$ 150,000	\$ 746,390	\$ 200,000	\$ 50,000	33.3%
New Construction						
Land Improvements	\$ -	\$ -	\$ 12,603	\$ -	\$ -	-



**City of Centennial
Capital Improvement Fund
2013 - 2015 Summary of Expenditures**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted	2014 Adopted/ 2015 Adopted \$ Chg	% Chg
<u>Streets & Intersections</u>						
TAGAWA Road	\$ -	\$ -	\$ 302,109	\$ -	\$ -	-
Arapahoe Road Design (Waco - Himalaya)	216,196	-	9,797,406	-	-	-
Arapahoe Road Additional Safety Measures (Waco - Himalaya)	-	-	-	100,000	100,000	-
Peoria Reconstruction & Intersection Improvements	50,290	-	15,465	-	-	-
Arapahoe Rd - Holly/Krameria	-	-	66,008	-	-	-
Arapahoe Rd - Guardrail and Shoulder Improvements	-	-	54,812	-	-	-
Intergovernmental Intersection Improvements	91,501	-	200,000	-	-	-
County Line Road Study	-	-	50,000	-	-	-
County Line Road Improvements	-	100,000	100,000	-	(100,000)	-100.0%
Peakview & Dayton Intersection Improvements	-	200,000	200,000	-	(200,000)	-100.0%
Arapahoe Road & I-25 Interchange Replacement Design	-	-	300,000	-	-	-
Arapahoe Road & I-25 Interchange Construction	-	350,000	350,000	3,025,000	2,675,000	764.3%
Smoky Hill & Himalaya Intersection Improvements	-	897,000	897,000	-	(897,000)	-100.0%
Quebec & County Line Turn Lane	-	-	-	250,000	250,000	-
Grant Match Funds/Other	-	75,000	75,000	75,000	-	0.0%
Total Streets & Intersections	\$ 357,987	\$ 1,622,000	\$ 12,407,800	\$ 3,450,000	\$ 1,828,000	112.7%
<u>Sidewalks</u>						
University Boulevard - Arapahoe Road to Dry Creek Infill	\$ -	521,000	521,000	-	(521,000)	-100.0%
Infill Sidewalk Program	-	75,000	255,544	75,000	-	0.0%
Total Sidewalks	\$ -	\$ 596,000	\$ 776,544	\$ 75,000	\$ (521,000)	-87.4%



**City of Centennial
Capital Improvement Fund
2013 - 2015 Summary of Expenditures & Other Financing Sources**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted	2014 Adopted/ 2015 Adopted \$ Chg	% Chg
Traffic Control & Signals						
Survey & Design	\$ 82	\$ 50,000	\$ 136,267	\$ 75,000	\$ 25,000	50.0%
Dove Valley Traffic Signals	-	-	7,500	-	-	-
Dry Creek/Eudora Traffic Signal	-	-	39,200	-	-	-
Potomac/Fremont Signal	-	-	277,673	-	-	-
Potomac/Briarwood Signal	25,327	-	-	-	-	-
Reservoir/Flanders Signal	-	-	-	-	-	-
Arapahoe/University Signal	-	-	-	-	-	-
Peakview/Peoria Signal	-	-	-	-	-	-
LED Lights	-	-	-	-	-	-
Peoria/Briarwood Signal	-	-	-	300,000	300,000	-
Master Signals	-	-	-	-	-	-
School Zone Flashers	-	-	-	-	-	-
Signal Communication Improvements	566,440	140,000	896,457	340,800	200,800	143.4%
Weather Stations	-	-	-	-	-	-
School Zone Upgrades	-	-	-	-	-	-
Community Wayfinding & Identification	-	-	-	-	-	-
Other Signals	-	-	-	-	-	-
Hazard Elimination Projects	3,900	-	172,982	-	-	-
Total Traffic Signals & Control	\$ 595,749	\$ 190,000	\$ 1,530,079	\$ 715,800	\$ 525,800	276.7%
Major Capital Project Reserve	\$ -	\$ 300,000	\$ 939,440	\$ 7,900,000	\$ 7,600,000	2533.3%
Rehabilitation						
Street Rehabilitation Program	\$ 6,165,706	\$ 6,600,000	\$ 7,587,500	\$ 6,600,000	-	0.0%
Street Surface Treatment	-	-	-	-	-	-
Vista Verde Neighborhood Improvement	174,357	-	378,497	-	-	-
Major Structures	37,495	100,000	112,505	100,000	-	0.0%
Minor Structures	-	50,000	50,000	50,000	-	0.0%
Total Rehabilitation	\$ 6,377,558	\$ 6,750,000	\$ 8,128,502	\$ 6,750,000	\$ -	0.0%
Total Capital Outlay	\$ 10,002,687	\$ 9,608,000	\$ 24,541,358	\$ 19,090,800	\$ 9,482,800	98.7%
TOTAL EXPENDITURES	\$ 10,185,247	\$ 9,995,500	\$ 25,056,858	\$ 19,415,800	\$ 9,420,300	94.2%
REVENUES UNDER EXPENDITURES	\$ (9,389,049)	\$ (9,071,883)	\$ (23,476,806)	\$ (18,995,683)	\$ (9,923,800)	-109.4%
OTHER FINANCING SOURCES						
Transfers In	\$ 9,782,000	\$ 9,071,883	\$ 15,962,383	\$ 18,995,683	\$ 9,923,800	109.4%
TOTAL OTHER FINANCING SOURCES	\$ 9,782,000	\$ 9,071,883	\$ 15,962,383	\$ 18,995,683	\$ 9,923,800	109.4%
NET CHANGE IN FUND BALANCE	\$ 392,951	\$ -	\$ (7,514,423)	\$ -	\$ -	-
FUND BALANCE -						
BEGINNING OF YEAR	\$ 7,441,911	\$ 829,902	\$ 7,834,862	\$ 320,439	\$ (509,463)	-61.4%
FUND BALANCE - END OF YEAR	\$ 7,834,862	\$ 829,902	\$ 320,439	\$ 320,439	\$ (509,463)	-61.4%



Noteworthy Changes to the 2014 Revised Budget	
The 2014 Budget includes funding for several projects that began during 2013 and continued into 2014. These projects include Roadway Rehabilitation (\$405,000), for road failure prevention (\$495,000) and for pavement rehabilitation at South Riviera Way (IGA with County \$87,500).	\$ 8,880,420
Funding was appropriated during 2014 for the construction on Arapahoe Road, Waco-Himalaya.	\$ 6,000,000
City Council approved Resolution #2014-R-38 which included funding for CIP Contract Support and Building Improvements.	\$ 180,938

Noteworthy Changes to the 2015 Adopted Budget	
Beginning in 2015, funds in excess of 35% in the General Fund fund balance are set aside for major capital projects.	\$ 7,400,000
The 2014 Budget included funding for Arapahoe Road & I-25 Interchange Construction, and was the City's contribution to phase one of the improvements at Yosemite Street and Arapahoe Road. The funding included in the 2015 Budget of \$3,050,000 is for the City's estimated contribution for the next phase of this project.	\$ 2,700,000
The 2015 Budget includes funds for a traffic signal at Peoria Street and Briarwood Avenue. This project will be jointly funded by Dove Valley Metropolitan District (\$187,500).	\$ 300,000
The 2015 Budget includes funding for signal communication improvements; this project includes funding from a DRCOG grant for \$200,800 and includes funding for Dry Creek/Havana MEPP.	\$ 251,000
The 2015 Budget includes funding for the construction of a right turn lane (southbound to westbound) at Quebec and County Line Road.	\$ 250,000
The 2015 Budget includes \$200,000 set aside in a reserve, beginning in 2015, for future undergrounding efforts. This reserve will accumulate with funding to be set aside each year.	\$ 200,000
The 2015 Budget includes an increase in funding for building maintenance and improvements. These funds are to be used for major capital repairs/maintenance on the Civic Center and the Public Works facilities. The increase is a result of the addition of the Public Works facility.	\$ 50,000
The 2015 Budget includes a placeholder of \$100,000 for Arapahoe Road additional safety measures from Waco to Himalaya.	\$ 100,000
The City was awarded federal funding for Smoky Hill & Himalaya Intersection Improvements during 2014. This was one-time funding and has been removed for the 2015 Budget.	\$ (897,000)
The City was awarded federal funding for improvements to a sidewalk along University Boulevard from Arapahoe Road to Dry Creek. The grant funds and the City's portion of the project were included in the 2014 Budget, and have been removed from the 2015 Budget since this was one-time funding for the project.	\$ (521,000)
The 2014 Budget included funding for Peakview & Dayton Intersection Improvements, and was a multi-agency project to replace signals, add turn lanes, and re-stripe the intersection. The funding for this project was one-time, and has therefore been removed from the 2015 Budget.	\$ (200,000)
The 2015 Budget has been reduced for the County Line Road Improvements project as this project was funded during 2014.	\$ (100,000)
The 2014 Budget included an increase in funding for landscaping at the I-25 and County Line Road intersection, this funding has been reduced for 2015.	\$ (62,500)



**City of Centennial
Capital Improvement Fund
2013 - 2015 Reserves**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted
Restricted				
TABOR Emergency Reserves	\$ 306,564	\$ 273,111	\$ 488,164	\$ 576,450
Assigned				
City Infrastructure	7,528,298	-	-	-
Unassigned				
	-	556,791	(167,725)	(256,011)
TOTAL FUND RESERVES	\$ 7,834,862	\$ 829,902	\$ 320,439	\$ 320,439



**City of Centennial
Open Space Fund
2013 - 2015 Summary of Revenues & Expenditures**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted	2014 Adopted/ 2015 Adopted \$ Chg	% Chg
REVENUES						
County Open Space Sales Tax	\$ 2,092,161	\$ 1,900,000	\$ 2,170,000	\$ 2,170,000	\$ 270,000	14.2%
Grant Revenue	1,003,902	-	-	-	-	-
Investment Income	7,303	7,515	7,515	7,515	-	0.0%
Miscellaneous	12,021	-	-	-	-	-
TOTAL REVENUES	\$ 3,115,387	\$ 1,907,515	\$ 2,177,515	\$ 2,177,515	\$ 270,000	14.2%
EXPENDITURES						
Personnel Services:						
Project Support	\$ 28,163	\$ 80,000	\$ 80,000	\$ 80,000	\$ -	0.0%
Total Personnel Services	\$ 28,163	\$ 80,000	\$ 80,000	\$ 80,000	\$ -	0.0%
Other Services & Supplies:						
Parker Jordan Open Space Maintenance	\$ -	\$ 50,000	\$ 75,000	\$ 75,000	\$ 25,000	50.0%
APRD Maintenance	-	10,000	10,000	10,000	-	0.0%
Centennial Center Park Maintenance	-	-	-	200,000	200,000	-
Other Park, Trail & Open Space Maintenance	135,854	-	387,663	113,000	113,000	-
Total Other Services & Supplies	\$ 135,854	\$ 60,000	\$ 472,663	\$ 398,000	\$ 338,000	563.3%
Capital Outlay:						
Land Improvements	\$ 740,522	\$ 200,000	\$ 1,076,527	\$ -	\$ (200,000)	-100.0%
Centennial Center Park	-	100,000	100,000	150,000	50,000	50.0%
City-wide Neighborhood Park Improvements	340,834	400,000	534,166	250,000	(150,000)	-37.5%
Regional Park Contribution	-	200,000	235,000	589,000	389,000	194.5%
Potomac Park	60,720	-	-	-	-	-
Arapahoe Park Improvements	475,224	-	-	-	-	-
Holly Pool and Tennis Center	492,285	-	-	-	-	-
Abbott Park Improvements	54,324	-	-	-	-	-
Otero Tennis Courts	1,632	-	-	-	-	-
APRD Projects	-	150,000	249,776	-	(150,000)	-100.0%
SSPRD Neighborhood Park Improvements	120,440	500,000	849,999	500,000	-	0.0%
Piney Creek Trail Bridge Replacement	150,000	-	109,600	-	-	-
Lone Tree Creek Trail	-	200,000	704,898	100,000	(100,000)	-50.0%
Piney Creek Trail	-	-	-	-	-	-
Piney Creek Trail Signage	44,478	-	23,510	-	-	-
Centennial Link Trail	382,677	-	738,024	-	-	-
Parker Jordan Centennial Open Space Trail Improvements	560,555	-	-	-	-	-
City-wide Trail Signage	-	-	115,000	-	-	-
Neighborhood Trail Connections	3,851	-	642,139	-	-	-
Total Capital Outlay	\$ 3,427,542	\$ 1,750,000	\$ 5,378,639	\$ 1,589,000	\$ (161,000)	-9.2%
TOTAL EXPENDITURES	\$ 3,591,559	\$ 1,890,000	\$ 5,931,302	\$ 2,067,000	\$ 177,000	9.4%
REVENUES OVER (UNDER) EXPENDITURES	\$ (476,172)	\$ 17,515	\$ (3,753,787)	\$ 110,515	\$ 93,000	531.0%



**City of Centennial
Open Space Fund
2013 - 2015 Summary of Other Financing Uses**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted	2014 Adopted/ 2015 Adopted \$ Chg	% Chg
OTHER FINANCING USES						
Use of Prior Year Fund Balance	\$ -	\$ (17,515)	\$ (430,263)	\$ (110,515)	\$ (93,000)	-531.0%
TOTAL OTHER FINANCING USES	\$ -	\$ (17,515)	\$ (430,263)	\$ (110,515)	\$ (93,000)	-531.0%
NET CHANGE IN FUND BALANCE	\$ (476,172)	\$ -	\$ (4,184,050)	\$ -	\$ -	-
FUND BALANCE - BEGINNING OF YEAR	\$ 4,660,222	\$ -	\$ 4,184,050	\$ -	\$ -	-
FUND BALANCE/NET ASSETS - END OF YEAR	\$ 4,184,050	\$ -	\$ -	\$ -	\$ -	-

Noteworthy Changes to the 2014 Revised Budget

The 2014 Budget includes funding for several projects that began during 2013 and continued into 2014.	\$ 3,907,402
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Noteworthy Changes to the 2015 Adopted Budget

The 2015 Budget includes additional funding for Parker Jordan Open Space maintenance, Centennial Center Park maintenance as well as other park, trail and open space maintenance.	\$ 338,000
The 2015 Budget includes an increase in funding for park improvements and other land improvements (\$89,000). This increase is offset by a decrease in funding for APRD projects and the Lone Creek Trail (\$250,000).	\$ (161,000)

**City of Centennial
Open Space Fund
2013 - 2015 Reserves**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted
Restricted				
TABOR Emergency Reserves	93,462	56,700	52,418	62,010
Culture & Recreation	4,090,588	-	-	-
Unassigned	-	(56,700)	(52,418)	(62,010)
TOTAL FUND RESERVES	\$ 4,184,050	\$ -	\$ -	\$ -



**City of Centennial
Conservation Trust Fund
2013 - 2015 Summary of Revenues, Expenditures & Other Financing Uses**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted	2014 Adopted/ 2015 Adopted \$ Chg	% Chg
REVENUES						
Lottery Proceeds	\$ 592,450	\$ 567,362	\$ 567,362	\$ 567,362	\$ -	0.0%
Investment Income	2,736	3,000	3,000	3,000	-	0.0%
TOTAL REVENUES	\$ 595,186	\$ 570,362	\$ 570,362	\$ 570,362	\$ -	0.0%
EXPENDITURES						
Other Services & Supplies:						
Park Maintenance	\$ 93,464	\$ 152,500	\$ 194,536	\$ 2,500	\$ (150,000)	-98.4%
Total Other Services & Supplies	\$ 93,464	\$ 152,500	\$ 194,536	\$ 2,500	\$ (150,000)	-98.4%
Capital Outlay:						
Centennial Center Park	\$ 8,179	\$ -	\$ 591,993	\$ -	\$ -	-
Potomac Site Improvements	-	300,000	1,050,000	-	(300,000)	-100.0%
City-wide Regional Park & Open Space Reserve	-	-	500,000	-	-	-
Waco to Himalaya Trail	-	-	-	200,000	200,000	-
Multi-use Trails	-	100,000	100,000	165,000	65,000	65.0%
Natural Area Restoration	-	-	101,820	-	-	-
APRD Projects	-	-	-	185,000	185,000	-
Total Capital Outlay	\$ 8,179	\$ 400,000	\$ 2,343,813	\$ 550,000	\$ 150,000	37.5%
TOTAL EXPENDITURES	\$ 101,643	\$ 552,500	\$ 2,538,349	\$ 552,500	\$ -	0.0%
REVENUES OVER (UNDER) EXPENDITURES	\$ 493,543	\$ 17,862	\$ (1,967,987)	\$ 17,862	\$ -	0.0%
OTHER FINANCING USES						
Use of Prior Year Fund Balance	\$ -	\$ (17,862)	\$ (156,203)	\$ (17,862)	\$ -	0.0%
TOTAL OTHER FINANCING USES	\$ -	\$ (17,862)	\$ (156,203)	\$ (17,862)	\$ -	0.0%
NET CHANGE IN FUND BALANCE	\$ 493,543	\$ -	\$ (2,124,190)	\$ -	\$ -	-
FUND BALANCE - BEGINNING OF YEAR	\$ 1,630,647	\$ -	\$ 2,124,190	\$ -	\$ -	-
FUND BALANCE - END OF YEAR	\$ 2,124,190	\$ -	\$ -	\$ -	\$ -	-



Noteworthy Changes to the 2014 Revised Budget

The 2014 Budget includes funding for several projects that began during 2013 and continued into 2014.	\$ 1,893,814
The 2014 Budget was revised to include funding for Park Maintenance and Security Cameras.	\$ 92,035

Noteworthy Changes to the 2015 Adopted Budget

The 2015 Budget includes a one-time shift of APRD Projects from the Open Space Fund to Conservation Trust Fund (CTF). The shift is necessary to accommodate a project specific request from APRD (Trail Rec Center Improvements) which requires CTF funds due to limitations on the use of Open Space Shareback funds.	\$ 185,000
The 2015 Budget includes funding for the Waco to Himalaya Trail.	\$ 200,000
The 2015 Budget includes an increase in funding for Multi-Use Trails.	\$ 65,000
The 2014 Budget included additional funding for maintenance of Centennial Center Park, Potomac Park, and Southfield Park as a result of anticipated attendance at Centennial Center Park and increased irrigation needs. During 2015, this funding has been reduced as the maintenance costs will not be funded with Conservation Trust Funds.	\$ (150,000)
Funding for Potomac Site Improvements has not been set aside in the 2015 Budget.	\$ (300,000)

**City of Centennial
Conservation Trust Fund
2013 - 2015 Reserves**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted
Restricted				
TABOR Emergency Reserves	\$ 17,856	\$ 16,575	\$ 17,111	\$ 16,575
Culture & Recreation	2,106,334	-	-	-
Unassigned	-	(16,575)	(17,111)	(16,575)
TOTAL FUND RESERVES	\$ 2,124,190	\$ -	\$ -	\$ -



**City of Centennial
Miscellaneous Funds
2013 - 2015 Summary of Revenues, Expenditures & Other Financing Sources (Uses)**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted	2014 Adopted/ 2015 Adopted \$ Chg	% Chg
REVENUES						
Sales Tax	\$ 851,271	\$ 1,118,209	\$ 1,118,209	\$ 1,118,209	\$ -	0.0%
Property Tax	5,506,939	5,765,168	5,849,335	5,743,858	(21,310)	-0.4%
Specific Ownership	24,615	16,022	16,154	16,022	-	0.0%
Authority Operating Revenue	11,110	150,000	150,000	150,000	-	0.0%
Investment Income	1,073	1,110	1,110	1,110	-	0.0%
TOTAL REVENUES	\$ 6,395,008	\$ 7,050,509	\$ 7,134,808	\$ 7,029,199	\$ (21,310)	-0.3%
EXPENDITURES						
Contracted Services:						
General	\$ 100,136	\$ 219,122	\$ 219,122	\$ 219,122	\$ -	0.0%
Total Contracted Services	\$ 100,136	\$ 219,122	\$ 219,122	\$ 219,122	\$ -	0.0%
Other Services & Supplies:						
Sales Tax Sharing Pass-Thru	\$ 851,271	\$ 1,118,209	\$ 1,118,209	\$ 1,118,209	\$ -	0.0%
Property Tax Pass-Thru	5,148,506	5,408,788	5,500,000	\$ 5,396,705	(12,083)	-0.2%
Revenue Collection Services:						
County Treasurer's Fee	5,376	5,346	5,241	\$ 5,207	(139)	-2.6%
Legal Services - Outside Counsel	11,094	-	-	\$ -	-	-
Utilities	10,411	10,000	10,000	\$ 10,000	-	0.0%
Debt Service:						
Principal	70,000	70,000	70,000	\$ 75,000	5,000	7.1%
Interest	134,856	131,766	131,766	\$ 128,756	(3,010)	-2.3%
Miscellaneous	17,546	234,596	234,596	\$ 234,596	-	0.0%
Total Other Services & Supplies	\$ 6,249,060	\$ 6,978,705	\$ 7,069,812	\$ 6,968,473	\$ (10,232)	-0.1%
TOTAL EXPENDITURES	\$ 6,349,196	\$ 7,197,827	\$ 7,288,934	\$ 7,187,595	\$ (10,232)	-0.1%
REVENUES OVER (UNDER) EXPENDITURES	\$ 45,812	\$ (147,318)	\$ (154,126)	\$ (158,396)	\$ (11,078)	-7.5%
OTHER FINANCING USES						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ (936,723)	\$ -	\$ -	-
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ (936,723)	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE	\$ 45,812	\$ (147,318)	\$ (1,090,849)	\$ (158,396)	\$ (11,078)	-7.5%
FUND BALANCE -						
BEGINNING OF YEAR	\$ 1,203,433	\$ 128,099	\$ 1,249,245	\$ 158,396	\$ 30,297	23.7%
FUND BALANCE - END OF YEAR	\$ 1,249,245	\$ (19,219)	\$ 158,396	\$ -	\$ 19,219	100.0%



Noteworthy Changes to the 2014 Revised Budget	
The 2014 Revised Budget includes an increase in funding from the 2014 Adopted Budget primarily as a result of contractual obligations of the Centennial Urban Development Authority (CURA) to collect and distribute sales and property taxes above the base amount specified in the Public Finance Agreement (PFA). The amounts above the base, as specified in the PFA, are to be passed through to the Southglenn Metropolitan District. These amounts are also Budgeted as revenues in CURA.	\$ 91,212

Noteworthy Changes to the 2015 Adopted Budget	
The 2015 Budget includes a decrease in funding from the 2014 Adopted Budget primarily as a result of contractual obligations of the Authority to collect and distribute sales and property taxes above the base amount specified in the Public Finance Agreement (PFA). The amounts above the base, as specified in the PFA, are to be passed through to the Southglenn Metropolitan District. These amounts are also Budgeted as revenues in the Authority.	\$ (12,083)

**City of Centennial
Miscellaneous Funds
2013 - 2015 Reserves**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted
Restricted				
TABOR Emergency Reserves	\$ 11,524	\$ 16,172	\$ 18,425	\$ 10,929
Urban Redevelopment	434,747	-	-	-
District Infrastructure	802,974	-	139,971	-
Unassigned	-	(35,391)	-	(10,929)
TOTAL FUND RESERVES	\$ 1,249,245	\$ (19,219)	\$ 158,396	\$ -



**City of Centennial
All Fund Types
2015 Functional Units by Fund**

	General Fund	Capital Improvement Fund	Open Space Fund
REVENUES			
Taxes	\$ 47,633,666	\$ -	\$ -
Intergovernmental	6,497,361	200,800	2,170,000
Charges for Services	2,608,458	31,817	-
Franchise Fees	5,136,748	-	-
Investment Income	188,700	-	7,515
Miscellaneous	587,705	187,500	-
TOTAL REVENUES	\$ 62,652,638	\$ 420,117	\$ 2,177,515
EXPENDITURES			
Legislative	\$ 1,709,532	\$ -	\$ -
City Management	1,816,825	-	-
Administrative	2,369,474	-	-
Financial	8,151,270	-	-
Public Works	14,091,196	19,415,800	-
Public Safety	23,633,617	-	-
Community Development	927,767	-	-
Culture & Recreation	-	-	2,067,000
Urban Redevelopment	-	-	-
TOTAL EXPENDITURES	\$ 52,699,681	\$ 19,415,800	\$ 2,067,000
REVENUES OVER (UNDER) EXPENDITURES	\$ 9,952,957	\$ (18,995,683)	\$ 110,515
OTHER FINANCING SOURCES (USES)			
Fund Transfers/Use of Fund Balance	\$ -	\$ 18,995,683	\$ (110,515)
Land Use Fund Transfers	312,939	-	-
Capital Improvement Fund Transfers	(18,995,683)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ (18,682,744)	\$ 18,995,683	\$ (110,515)
TOTAL EXPENDITURES & OTHER FINANCING SOURCES (USES)	\$ 71,382,425	\$ 420,117	\$ 2,177,515
NET CHANGE IN FUND BALANCE	\$ (8,729,787)	\$ -	\$ -
FUND BALANCE/NET ASSETS - BEGINNING OF YEAR	\$ 33,824,642	\$ 320,439	\$ -
FUND BALANCE/NET ASSETS - END OF YEAR	\$ 25,094,855	\$ 320,439	\$ -



**City of Centennial
All Fund Types
2015 Functional Units by Fund**

Conservation Trust Fund	General Improvement District Funds	Centennial Urban Redevelopment Authority Fund	Land Use Fund	Total All Funds
\$ -	\$ 363,175	\$ 6,514,914	\$ -	\$ 54,511,755
567,362	-	-	-	9,435,523
-	-	-	3,192,000	5,832,275
-	-	-	-	5,136,748
3,000	1,110	-	-	200,325
-	-	150,000	-	925,205
\$ 570,362	\$ 364,285	\$ 6,664,914	\$ 3,192,000	\$ 76,041,831
\$ -	\$ -	\$ -	\$ -	\$ 1,709,532
-	-	-	-	1,816,825
-	-	-	-	2,369,474
-	-	-	-	8,151,270
-	522,681	-	-	34,029,677
-	-	-	-	23,633,617
-	-	-	2,879,061	3,806,828
552,500	-	-	-	2,619,500
-	-	6,664,914	-	6,664,914
\$ 552,500	\$ 522,681	\$ 6,664,914	\$ 2,879,061	\$ 84,801,638
\$ 17,862	\$ (158,396)	\$ -	\$ 312,939	\$ (8,759,807)
\$ (17,862)	\$ -	\$ -	\$ (312,939)	\$ 18,554,367
-	-	-	-	312,939
-	-	-	-	(18,995,683)
\$ (17,862)	\$ -	\$ -	\$ (312,939)	\$ (128,377)
\$ 570,362	\$ 522,681	\$ 6,664,914	\$ 3,192,000	\$ 84,930,014
\$ -	\$ (158,396)	\$ -	\$ -	\$ (8,888,183)
\$ -	\$ 158,396	\$ -	\$ -	\$ 34,303,477
\$ -	\$ -	\$ -	\$ -	\$ 25,415,294