



City of Centennial

MONTHLY FINANCIAL REPORT

October 2008

Revenue Performance at a Glance

	Current Month	Year to Date	Page
GENERAL FUND Budget to Actual Comparison**			
<i>Sales Tax Revenue</i>	NEGATIVE	WARNING	3-4
<i>Use Tax Revenue</i>	POSITIVE	POSITIVE	5
<i>Property Tax Revenue</i>	POSITIVE	WARNING	5
<i>Franchise Fees</i>	POSITIVE	POSITIVE	6
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<i>Interest</i>	NEGATIVE	NEGATIVE	7
<i>Total Revenues, before other revenue sources</i>	POSITIVE	POSITIVE	8
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OTHER FUNDS* Budget to Actual Comparison**			
<i>Land Use Fund</i>	POSITIVE	POSITIVE	9
<i>Capital Improvement Fund</i>	POSITIVE	POSITIVE	10
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<i>Centennial Urban Redevelopment Authority Fund</i>	NEGATIVE	NEGATIVE	12

* Use of Fund Balance in financials has not been taken into account on this analysis.

**The budget to actual comparisons are based on the original adopted budget, since the revised budget was not adopted until November.

Performance Indicators:

POSITIVE = Positive variance compared to Budget.

WARNING = Negative variance of 0-5% compared to Budget.

NEGATIVE = Negative variance more than 5% compared to Budget.

City of Centennial, Colorado
 Financial Statement Summary
 For the Month Ending October 31, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
GENERAL FUND									
Revenues	\$ 45,976,174	\$ 3,018,391	\$ 3,322,656	\$ 304,265	10.1%	\$ 38,803,890	\$ 40,831,787	\$ 2,027,897	5.2%
Use of Prior Year Fund Balance	-	-	-	-	-	5,395,340 ⁽¹⁾	-	(5,395,340)	-100.0%
Total Resources	45,976,174	3,018,391	3,322,656	304,265	10.1%	44,199,230	40,831,787	(3,367,443)	-7.6%
General Fund Expenditures	49,288,276	3,861,435	3,631,513	229,922	6.0%	42,824,198	40,389,207	2,434,991	5.7%
Surplus/(Shortfall)	\$ (3,312,102)	\$ (843,044)	\$ (308,857)	\$ 534,187	63.4%	\$ 1,375,032	\$ 442,580	\$ (932,452)	-67.8%
LAND USE FUND									
Revenues	\$ 2,443,600	\$ 197,204	\$ 260,479	\$ 63,275	32.1%	\$ 1,995,103	\$ 2,736,834	\$ 741,731	37.2%
Transfers	418,202	9,939	17,502	7,563	76.1%	611,105	194,321	(416,784)	-68.2%
Total Resources	2,861,802	207,143	277,981	70,838	34.2%	2,606,208	2,931,155	324,947	12.5%
Expenditures	2,861,802	207,143	277,981	(70,840)	-34.2%	2,606,208	2,931,155	(324,948)	-12.5%
Surplus/(Shortfall)	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
CAPITAL IMPROVEMENT FUND									
Revenues	\$ 2,967,069	\$ -	\$ 29,232	\$ 29,232	100.0%	\$ -	\$ 1,234,155	\$ 1,234,155	100.0%
Use of Prior Year Fund Balance	-	2,596,941	-	(2,596,941)	-100.0%	10,387,763 ⁽²⁾	-	(10,387,763)	-100.0%
Transfers	900,000	-	-	-	-	900,000	900,000	-	0.0%
Total Resources	3,867,069	2,596,941	29,232	(2,567,709)	-98.9%	11,287,763	2,134,155	(9,153,608)	-81.1%
Expenditures	10,076,215	2,596,941	330,601	2,266,340	87.3%	11,287,763	2,131,608	9,156,155	81.1%
Surplus/(Shortfall)	\$ (6,209,146)	\$ -	\$ (301,369)	\$ (301,369)	-100.0%	\$ -	\$ 2,547	\$ 2,547	100.0%
CONSERVATION TRUST FUND									
Revenues	\$ 510,000	\$ -	\$ 6,896	\$ 6,896	100.0%	\$ 345,000	\$ 462,365	\$ 117,365	34.0%
Use of Prior Year Fund Balance	-	669,050	-	(669,050)	-100.0%	2,676,200	-	(2,676,200)	-100.0%
Total Resources	510,000	669,050	6,896	(662,154)	-99.0%	3,021,200	462,365	(2,558,835)	-84.7%
Expenditures	64,300	669,050	-	669,050	100.0%	3,021,200	-	3,021,200	100.0%
Surplus/(Shortfall)	\$ 445,700	\$ -	\$ 6,896	\$ 6,896	100.0%	\$ -	\$ 462,365	\$ 462,365	100.0%
OPEN SPACE FUND									
Revenues	\$ 2,583,863	\$ -	\$ 12,728	\$ 12,728	100.0%	\$ 1,200,000	\$ 2,325,228	\$ 1,125,228	93.8%
Use of Prior Year Fund Balance	-	1,565,650	-	(1,565,650)	-100.0%	6,262,600 ⁽³⁾	-	(6,262,600)	-100.0%
Total Resources	2,583,863	1,565,650	12,728	(1,552,922)	-99.2%	7,462,600	2,325,228	(5,137,372)	-68.8%
Expenditures	2,635,380	1,565,650	-	1,565,650	100.0%	7,462,600	2,655,864	4,806,736	64.4%
Surplus/(Shortfall)	\$ (51,517)	\$ -	\$ 12,728	\$ 12,728	100.0%	\$ -	\$ (330,636)	\$ (330,636)	-100.0%
GENERAL IMPROVEMENT DISTRICTS									
Revenues	\$ 433,838	\$ 4,428	\$ 4,924	\$ 496	11.2%	\$ 424,248	\$ 433,510	\$ 9,262	2.2%
Use of Prior Year Fund Balance	-	-	-	-	-	-	-	-	-
Total Resources	433,838	4,428	4,924	496	11.2%	424,248	433,510	9,262	2.2%
Expenditures	823,838	130,283	131,448	(1,165)	-0.9%	422,968	289,992	132,976	31.4%
Surplus/(Shortfall)	\$ (390,000)	\$ (125,855)	\$ (126,524)	\$ (669)	-0.5%	\$ 1,280	\$ 143,518	\$ 142,238	11112.3%
CENTENNIAL URBAN REDEVELOPMENT AUTHORITY FUND									
Revenues	\$ 3,442,494	\$ 308,334	\$ 76,530	\$ (231,804)	-75.2%	\$ 1,925,000	\$ 1,653,673	\$ (271,327)	-14.1%
Use of Prior Year Fund Balance	-	-	-	-	-	-	-	-	-
Total Resources	3,442,494	308,334	76,530	(231,804)	-75.2%	1,925,000	1,653,673	(271,327)	-14.1%
Expenditures	3,382,398	308,334	13,918	294,416	95.5%	1,925,000	1,474,193	450,807	23.4%
Surplus/(Shortfall)	\$ 60,096	\$ -	\$ 62,612	\$ 62,612	100.0%	\$ -	\$ 179,480	\$ 179,480	100.0%

(1) Use of Prior Year Fund Balance for purchase of Centennial Civic Center

(2) Use of Prior Year Fund Balance Budgeted for Capital Projects

(3) Use of Prior Year Fund Balance for purchase of City Park Land

City of Centennial, Colorado
General Fund Revenues
For the Month Ending October 31, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
GENERAL FUND REVENUES									
Sales Tax-State	\$ 11,049,000	\$ 933,098	\$ 895,737	\$ (37,361)	-4.0%	\$ 9,221,175	\$ 8,971,824	\$ (249,351)	-2.7%
Sales Tax-Referendum	7,366,000	622,065	597,158	(24,907)	-4.0%	6,147,450	5,981,215	(166,235)	-2.7%
Sales Tax-County	511,000	48,468	27,540	(20,928)	-43.2%	483,864	484,601	737	0.2%
TOTAL SALES TAX	18,926,000	1,603,631	1,520,435	(83,196)	-5.2%	15,852,489	15,437,640	(414,849)	-2.6%
Building Materials Use Tax	1,679,200	102,959	477,819	374,860	364.1%	1,001,541	2,688,774	1,687,233	168.5%
Supplemental Use Tax	-	-	5,992	5,992	100.0%	-	85,759	85,759	100.0%
TOTAL USE TAX	1,679,200	102,959	483,811	380,852	369.9%	1,001,541	2,774,533	1,772,992	177.0%
PROPERTY TAXES	7,705,500	11,576	14,497	2,921	25.2%	7,665,001	7,598,217	(66,784)	-0.9%
Gas and Electric Franchise Fees	3,655,600	235,978	255,724	19,746	8.4%	2,983,528	3,205,231	221,703	7.4%
Cable Franchise Fee	1,004,500	-	-	-	-	730,861	762,691	31,830	4.4%
TOTAL FRANCHISE FEES	4,660,100	235,978	255,724	19,746	8.4%	3,714,389	3,967,922	253,533	6.8%
Automobile Use Tax	3,669,400	337,868	310,151	(27,717)	-8.2%	3,190,557	3,044,168	(146,389)	-4.6%
Specific Ownership Tax	593,400	54,743	49,228	(5,515)	-10.1%	553,802	513,662	(40,140)	-7.2%
Motor Vehicle Registration	434,800	63,459	70,703	7,244	11.4%	369,754	382,325	12,571	3.4%
Cigarette Tax	297,500	28,379	30,469	2,090	7.4%	253,110	237,242	(15,868)	-6.3%
Highway Users Trust Fund	3,700,000	312,248	303,078	(9,170)	-2.9%	3,104,764	3,052,246	(52,518)	-1.7%
County Road and Bridge Shareback	599,731	-	-	-	-	600,254	569,745	(30,509)	-5.1%
TOTAL OTHER TAXES	9,294,831	796,697	763,629	(33,068)	-4.2%	8,072,241	7,799,388	(272,853)	-3.4%
Court Fines	2,160,000	160,433	198,187	37,754	23.5%	1,493,754	1,892,557	398,803	26.7%
Liquor Licensing Fees	21,000	1,750	3,323	1,573	89.9%	17,500	20,295	2,795	16.0%
Permit, Traffic, Plan Fees	273,927	-	19,429	19,429	100.0%	122,925	197,930	75,005	61.0%
Pavement Degradation Fee	121,992	-	1,996	1,996	100.0%	-	1,996	1,996	100.0%
Animal Control Fees	11,424	-	2,484	2,484	100.0%	-	7,360	7,360	100.0%
Facility Rent Revenues	24,000	2,000	2,000	-	0.0%	20,000	20,000	-	0.0%
Building Rent Recovery	-	-	2,979	2,979	100.0%	-	26,413	26,413	100.0%
Event Donations	-	-	6,765	6,765	100.0%	-	25,870	25,870	100.0%
Interest Income	622,400	103,367	46,300	(57,067)	-55.2%	844,050	522,624	(321,426)	-38.1%
Miscellaneous Revenue	60,000	-	1,097	1,097	100.0%	-	87,293	87,293	100.0%
Federal Grant Revenue	415,800	-	-	-	-	-	309,585	309,585	100.0%
Intergovernmental Revenue	-	-	-	-	-	-	142,164	142,164	100.0%
TOTAL OTHER REVENUES	3,710,543	267,550	284,560	17,010	6.4%	2,498,229	3,254,087	755,858	30.3%
TOTAL REVENUES BEFORE OTHER REVENUE SOURCES	45,976,174	3,018,391	3,322,656	304,265	10.1%	38,803,890	40,831,787	2,027,897	5.2%
Use of Fund Balance	-	-	-	-	-	5,395,340	-	(5,395,340)	-100.0%
TOTAL OTHER REVENUE SOURCES	-	-	-	-	-	5,395,340	-	(5,395,340)	-100.0%
TOTAL GENERAL FUND REVENUES	\$ 45,976,174	\$ 3,018,391	\$ 3,322,656	\$ 304,265	10.1%	\$ 44,199,230	\$ 40,831,787	\$ (3,367,443)	-7.6%

City of Centennial, Colorado
General Fund Expenditures
For the Month Ending October 31, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
GENERAL GOVERNMENT									
Mayor and City Council	\$ 275,404	\$ 12,197	\$ 9,002	\$ 3,195	26.2%	\$ 259,570	\$ 228,074	\$ 31,496	12.1%
City Clerk and Liquor Licensing	431,077	125,804	21,244	104,560	83.1%	476,062	316,339	159,723	33.6%
City Treasurer	11,700	916	780	136	14.8%	9,860	8,687	1,173	11.9%
City Manager's Office	698,017	50,830	50,263	567	1.1%	558,715	514,902	43,813	7.8%
City Attorney	734,794	61,233	48,152	13,081	21.4%	612,330	603,122	9,208	1.5%
Communications	558,855	22,988	32,717	(9,729)	-42.3%	468,122	456,274	11,848	2.5%
COMMUNITY SERVICES									
Code and Zoning Enforcement	445,631	35,386	35,366	20	0.1%	373,566	365,569	7,997	2.1%
Animal and Mosquito Control	866,445	44,726	45,756	(1,030)	-2.3%	731,974	736,946	(4,972)	-0.7%
Municipal Court	2,280,464	185,257	180,530	4,727	2.6%	1,918,253	1,820,859	97,394	5.1%
Public Safety	17,852,500	1,487,712	1,487,706	6	0.0%	14,877,113	14,877,051	62	0.0%
FINANCE AND ADMINISTRATION									
Finance	1,118,277	98,845	83,010	15,835	16.0%	1,077,034	906,401	170,633	15.8%
Central Services	214,600	16,707	19,392	(2,685)	-16.1%	186,404	137,812	48,592	26.1%
Human Resources and Risk Management Services	1,031,695	157,765	123,144	34,621	21.9%	1,058,611	774,146	284,465	26.9%
Support Services	1,527,766	314,165	157,363	156,802	49.9%	1,170,552	929,410	241,142	20.6%
PLANNING AND DEVELOPMENT									
Planning and Development	700,794	50,433	46,475	3,958	7.8%	576,956	483,450	93,506	16.2%
CITY INFRASTRUCTURE									
Public Works	13,776,715	1,169,866	1,265,975	(96,109)	-8.2%	11,961,771	11,005,572	956,199	8.0%
Nondepartmental	5,445,340	16,666	7,136	9,530	57.2%	4,996,200	5,130,273	(134,073)	-2.7%
TOTAL GENERAL FUND EXPENDITURES	47,970,074	3,851,496	3,614,011	237,485	6.2%	41,313,093	39,294,887	2,018,206	4.9%
OTHER FINANCING USES									
Land Use Fund Transfers	418,202	9,939	17,502	(7,563)	-76.1%	611,105	194,320	416,785	68.2%
Capital Improvement Fund Transfers	900,000	-	-	-	0.0%	900,000	900,000	-	0.0%
TOTAL OTHER FINANCING USES	1,318,202	9,939	17,502	(7,563)	-76.1%	1,511,105	1,094,320	416,785	27.6%
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$ 49,288,276	\$ 3,861,435	\$ 3,631,513	\$ 229,922	6.0%	\$ 42,824,198	\$ 40,389,207	\$ 2,434,991	5.7%
NET REVENUES OVER/(UNDER) EXPENDITURES	\$ (3,312,102)	\$ (843,044)	\$ (308,857)	\$ 534,187	63.4%	\$ 1,375,032	\$ 442,580	\$ (932,452)	-67.8%
BEGINNING FUND BALANCE							<u>14,690,188</u>		
ENDING FUND BALANCE							<u>\$ 15,132,768</u>		

City of Centennial, Colorado
Land Use Fund
For the Month Ending October 31, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Building Permit Fees	\$ 1,200,000	\$ 88,652	\$ 127,228	\$ 38,576	43.5%	\$ 890,187	\$ 1,304,416	\$ 414,229	46.5%
Building Plan Review Fees	450,000	31,284	57,162	25,878	82.7%	359,794	516,466	156,672	43.5%
Sub-total Building Services	1,650,000	119,936	184,390	64,454	53.7%	1,249,981	1,820,882	570,901	45.7%
Contractor Licensing	225,000	11,711	13,925	2,214	18.9%	204,714	239,795	35,081	17.1%
Transit Shelter Administration	112,000	15,490	19,750	4,260	27.5%	106,549	111,750	5,201	4.9%
Sub-total Contractor Licensing	337,000	27,201	33,675	6,474	23.8%	311,263	351,545	40,282	12.9%
Land Use Permit Fees	308,000	32,797	24,147	(8,650)	-26.4%	273,026	372,754	99,728	36.5%
Misc Engineering Permits	45,000	7,066	160	(6,906)	-97.7%	52,807	19,833	(32,974)	-62.4%
Sign Permits	40,800	2,635	8,946	6,311	239.5%	29,972	49,222	19,250	64.2%
Fence Permits	12,300	648	1,040	392	60.5%	8,844	15,605	6,761	76.4%
Other Land Use Permits	-	-	250	250	100.0%	-	1,763	1,763	100.0%
Legal Fee Recovery	50,000	4,500	5,700	1,200	26.7%	45,000	58,450	13,450	29.9%
Other Revenue	500	250	-	(250)	-100.0%	2,500	24,846	22,346	893.8%
Sub-total Permits and Plan Reviews	456,600	47,896	40,243	(7,653)	-16.0%	412,149	542,473	130,324	31.6%
Rental Income	-	2,171	2,171	-	0.0%	21,710	21,934	224	1.0%
Sub-total Other Revenue	-	2,171	2,171	-	0.0%	21,710	21,934	224	1.0%
TOTAL REVENUES	2,443,600	\$ 197,204	\$ 260,479	\$ 63,275	32.1%	\$ 1,995,103	\$ 2,736,834	\$ 741,731	37.2%
EXPENSES									
Salaries and Wages	600,391	\$ 53,908	\$ 58,734	\$ (4,826)	-9.0%	\$ 592,985	\$ 551,352	\$ 41,633	7.0%
Benefits	190,370	9,703	18,015	(8,312)	-85.7%	106,737	177,751	(71,014)	-66.5%
Sub-total Personnel Services	790,761	63,611	76,749	(13,138)	-20.7%	699,722	729,103	(29,381)	-4.2%
Building Services	1,237,500	89,952	138,273	(48,321)	-53.7%	937,486	1,367,205	(429,719)	-45.8%
Sub-total Building Services	1,237,500	89,952	138,273	(48,321)	-53.7%	937,486	1,367,205	(429,719)	-45.8%
Contractor License Administration	171,200	14,267	14,267	-	0.0%	142,670	142,667	3	0.0%
Contracted Services-Other	-	-	-	-	-	-	-	-	-
Sub-total Contractor Licensing	171,200	14,267	14,267	-	0.0%	142,670	142,667	3	0.0%
Land Use Code Re-write	20,000	-	-	-	-	165,000	11,826	153,174	92.8%
Comprehensive Plan	-	-	-	-	-	-	-	-	-
ULI TAPS For Central Area	-	-	-	-	-	-	-	-	-
Sub Area Plan for Undesignated Area	55,000	-	-	-	-	65,000	208	64,792	99.7%
Street Access Code	15,000	-	-	-	-	15,000	-	15,000	100.0%
GIS Mapping and Printing	-	-	-	-	-	-	-	-	-
Land Development Applications (AWO's)	108,000	3,750	5,183	(1,433)	-38.2%	37,500	138,028	(100,528)	-268.1%
Sign Permits-AWO	-	-	-	-	-	-	-	-	-
Fence Permits-AWO	-	-	-	-	-	-	-	-	-
Legal-AWO	50,000	4,500	7,130	(2,630)	-58.4%	45,000	40,035	4,965	11.0%
Legal - General Land Use	200,000	10,816	15,615	(4,799)	-44.4%	108,160	161,754	(53,594)	-49.6%
Printing and Publishing Services	12,000	314	195	119	37.9%	3,140	4,859	(1,719)	-54.7%
City Work Orders (CWO's)	-	-	7,660	(7,660)	-100.0%	-	84,663	(84,663)	-100.0%
Meeting Expense	10,000	333	110	223	67.0%	3,330	4,461	(1,131)	-34.0%
Merchant Processing Fees	16,000	1,000	1,635	(635)	-63.5%	10,000	13,631	(3,631)	-36.3%
Office Rent	-	7,501	7,501	-	0.0%	75,010	75,010	-	0.0%
Office Supplies	17,600	1,931	1,669	262	13.6%	19,310	38,610	(19,300)	-99.9%
Sub-total Land Use Services	503,600	30,145	46,698	(16,553)	-54.9%	546,450	573,085	(26,635)	-4.9%
Other Projects	-	83	-	83	100.0%	12,830	-	12,830	100.0%
Joint Planning Area	4,241	-	-	-	-	25,000	3,834	21,166	84.7%
Other Contracted Services	106,000	4,167	-	4,167	100.0%	191,670	4,728	186,942	97.5%
Vehicles and Equipment	-	-	-	-	-	-	23,684	(23,684)	-100.0%
Association Dues	2,800	460	-	460	100.0%	5,800	1,983	3,817	65.8%
Training and Travel	-	2,000	65	1,935	96.8%	20,000	10,389	9,611	48.1%
Fuel	2,000	140	158	(18)	-12.9%	1,400	1,958	(558)	-39.9%
Software Expense	40,000	-	705	(705)	-100.0%	-	49,417	(49,417)	-100.0%
Miscellaneous Expenses	3,700	2,318	1,068	1,250	53.9%	23,180	23,103	77	0.3%
Sub-total Other	158,741	9,168	1,996	7,172	78.2%	279,880	119,096	160,784	57.4%
TOTAL EXPENSES	2,861,802	\$ 207,143	\$ 277,983	\$ (70,840)	-34.2%	\$ 2,606,208	\$ 2,931,156	\$ (324,948)	-12.5%
NET REVENUE (EXPENSE) - Building Services	412,500	\$ 29,984	\$ 46,117	\$ 16,133	53.8%	\$ 312,495	\$ 453,677	\$ 141,182	45.2%
NET REVENUE (EXPENSE) - Contractor Licensing	165,800	12,934	19,408	6,474	50.1%	168,593	208,878	40,285	23.9%
NET REVENUE (EXPENSE) - Land Use Services	(47,000)	17,751	(6,453)	(24,204)	-136.4%	(134,301)	(30,610)	103,691	77.2%
NET REVENUE (EXPENSE) - Other	(949,502)	(70,608)	(76,574)	(5,966)	-8.4%	(957,892)	(826,266)	131,626	13.7%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE TRANSFERS	\$ (418,202)	\$ (9,939)	\$ (17,502)	\$ (7,563)	-76.1%	\$ (611,105)	\$ (194,321)	\$ 416,784	68.2%
General Fund Support	(1,598)	\$ (15,801)	\$ (103,451)	\$ (87,650)	-554.7%	\$ 360,719	\$ (499,312)	\$ (860,031)	-238.4%
Use Tax Allocation	419,800	25,740	120,953	95,213	369.9%	250,386	693,633	443,247	177.0%
TOTAL TRANSFERS	\$ 418,202	\$ 9,939	\$ 17,502	\$ 7,563	76.1%	\$ 611,105	\$ 194,321	\$ (416,784)	-68.2%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	-	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
BEGINNING FUND BALANCE									
ENDING FUND BALANCE									

City of Centennial, Colorado
 Capital Improvement Fund
 For the Month Ending October 31, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Intergovernmental	2,967,069	\$ -	\$ 29,232	\$ 29,232	100.0%	\$ -	\$ 1,211,992	\$ 1,211,992	100.0%
Contributions - Other	-	-	-	-	-	-	22,163	22,163	100.0%
TOTAL REVENUES	2,967,069	-	29,232	29,232	100.0%	-	1,234,155	1,234,155	100.0%
OTHER SERVICES AND SUPPLIES									
Traffic Calming	8,189	-	-	-	-	-	-	-	-
SUBTOTAL OTHER SERVICES AND SUPPLIES	8,189	-	-	-	-	-	-	-	-
CAPITAL OUTLAY									
Streets	8,604,043	-	29,516	(29,516)	-100.0%	700,000	1,272,697	(572,697)	-81.8%
Sidewalks	-	-	-	-	-	-	-	-	-
Drainage	50,000	-	-	-	-	-	-	-	-
Traffic Signals and Control	438,983	-	4,735	(4,735)	-100.0%	200,000	308,768	(108,768)	-54.4%
Building Improvements	975,000	-	296,350	(296,350)	-100.0%	-	550,143	(550,143)	-100.0%
Prior Year Projects	-	2,596,941	-	2,596,941	100.0%	10,387,763	-	10,387,763	100.0%
TOTAL CAPITAL OUTLAY	10,076,215	2,596,941	330,601	2,266,340	87.3%	11,287,763	2,131,608	9,156,155	81.1%
OTHER FINANCING SOURCES									
General Fund Support	900,000	-	-	-	-	900,000	900,000	-	0.0%
Use of Fund Balance	-	2,596,941	-	(2,596,941)	-100.0%	10,387,763	-	(10,387,763)	-100.0%
TOTAL OTHER SOURCES	900,000	2,596,941	-	(2,596,941)	-100.0%	11,287,763	900,000	(10,387,763)	-92.0%
EXCESS OF TRANSFERS OVER									
CAPITAL OUTLAY//INTEREST//OTHER SOURCES	\$ (6,209,146)	\$ -	\$(301,369)	\$ (301,369)	-100.0%	\$ -	\$ 2,547	\$ 2,547	100.0%
BEGINNING FUND BALANCE							<u>6,209,147</u>		
ENDING FUND BALANCE							<u><u>\$6,211,694</u></u>		

City of Centennial, Colorado
 Conservation Trust Fund
 For the Month Ending October 31, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Lottery Proceeds	\$ 460,000	\$ -	\$ -	\$ -	-	\$ 345,000	\$ 388,373	\$ 43,373	12.6%
Interest Income	50,000	-	6,896	6,896	100.0%	-	73,992	73,992	100.0%
TOTAL REVENUES	510,000	-	6,896	6,896	100.0%	345,000	462,365	117,365	34.0%
EXPENDITURES									
Trail Conservation	-	-	-	-	-	-	-	-	-
Professional Services/Miscellaneous Expense	64,300	669,050	-	669,050	100.0%	3,021,200	-	3,021,200	100.0%
TOTAL EXPENDITURES	64,300	669,050	-	669,050	100.0%	3,021,200	-	3,021,200	100.0%
CAPITAL OUTLAY									
Land Acquisition	-	-	-	-	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES AND CAPITAL OUTLAY	64,300	669,050	-	669,050	100.0%	3,021,200	-	3,021,200	100.0%
Use of Fund Balance	-	669,050	-	(669,050)	-100.0%	2,676,200	-	(2,676,200)	-100.0%
TOTAL OTHER SOURCES	-	669,050	-	(669,050)	-100.0%	2,676,200	-	(2,676,200)	-100.0%
EXCESS (DEFICIENCY) OF REVENUES AND TRANSFERS OVER EXPENDITURES AND CAPITAL OUTLAY	\$ 445,700	\$ -	\$ 6,896	\$ 6,896	100.0%	\$ -	\$ 462,365	\$ 462,365	100.0%
BEGINNING FUND BALANCE							<u>2,991,207</u>		
ENDING FUND BALANCE							<u>\$ 3,453,572</u>		

City of Centennial, Colorado
 Open Space Fund
 For the Month Ending October 31, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Open Space County Tax	\$ 2,183,863	\$ -	\$ -	\$ -	-	\$1,200,000	\$2,183,863	\$ 983,863	82.0%
Interest Income	400,000	-	12,728	12,728	100.0%	-	141,365	141,365	100.0%
TOTAL REVENUES	2,583,863	-	12,728	12,728	100.0%	1,200,000	2,325,228	1,125,228	93.8%
EXPENDITURES									
Miscellaneous Expense	-	-	-	-	-	-	20,484	(20,484)	-100.0%
TOTAL EXPENDITURES	-	-	-	-	-	-	20,484	(20,484)	-100.0%
CAPITAL OUTLAY									
Land Acquisition	2,635,380	1,565,650	-	1,565,650	100.0%	7,462,600	2,635,380	4,827,220	64.7%
TOTAL CAPITAL OUTLAY	2,635,380	1,565,650	-	1,565,650	100.0%	7,462,600	2,635,380	4,827,220	64.7%
TOTAL EXPENDITURES AND CAPITAL OUTLAY	2,635,380	1,565,650	-	1,565,650	100.0%	7,462,600	2,655,864	4,806,736	64.4%
Use of Fund Balance	-	1,565,650	-	(1,565,650)	-100.0%	6,262,600	-	(6,262,600)	-100.0%
TOTAL OTHER SOURCES	-	1,565,650	-	(1,565,650)	-100.0%	6,262,600	-	(6,262,600)	-100.0%
EXCESS (DEFICIENCY) OF REVENUES AND TRANSFERS OVER EXPENDITURES AND CAPITAL OUTLAY	\$ (51,517)	\$ -	\$ 12,728	\$ 12,728	100.0%	\$ -	\$ (330,636)	\$ (330,636)	-100.0%
BEGINNING FUND BALANCE							<u>6,692,651</u>		
ENDING FUND BALANCE							<u><u>\$6,362,015</u></u>		

City of Centennial, Colorado
 Consolidated G.I.D. Funds
 For the Month Ending October 31, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Taxes - Current	\$ 382,338	\$ 136	\$ 346	\$ 210	154.4%	\$381,328	\$ 380,041	\$ (1,287)	-0.3%
Specific Ownership Taxes	38,300	3,192	2,438	(754)	-23.6%	31,920	25,431	(6,489)	-20.3%
Interest Income	13,200	1,100	2,040	940	85.5%	11,000	24,091	13,091	119.0%
Miscellaneous Revenue	-	-	100	100	100.0%	-	3,947	3,947	100.0%
TOTAL REVENUES	433,838	4,428	4,924	496	11.2%	424,248	433,510	9,262	2.2%
EXPENDITURES									
Contracted Services	181,029	2,070	2,915	(845)	-40.8%	176,159	74,695	101,464	57.6%
Utilities	-	-	36	(36)	-100.0%	-	5,025	(5,025)	-100.0%
Treasurer Fees	-	-	5	(5)	-100.0%	-	5,704	(5,704)	-100.0%
Other	642,809	128,213	128,492	(279)	-0.2%	246,809	204,568	42,241	17.1%
TOTAL EXPENDITURES	823,838	130,283	131,448	(1,165)	-0.9%	422,968	289,992	132,976	31.4%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND TRANSFERS	\$ (390,000)	\$(125,855)	\$(126,524)	\$ (669)	-0.5%	\$ 1,280	\$ 143,518	\$ 142,238	11112.3%
BEGINNING FUND BALANCE							<u>1,008,494</u>		
ENDING FUND BALANCE							<u><u>\$ 1,152,012</u></u>		

City of Centennial, Colorado
Cherry Park G.I.D.
For the Month Ending October 31, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Taxes - Current	\$ 35,831	\$ 3	\$ 158	\$ 155	5166.7%	\$35,773	\$ 35,718	\$ (55)	-0.2%
Specific Ownership Taxes	3,600	300	227	(73)	-24.3%	3,000	2,366	(634)	-21.1%
Interest Income	1,100	92	191	99	107.6%	920	2,048	1,128	122.6%
TOTAL REVENUES	40,531	395	576	181	45.8%	39,693	40,132	439	1.1%
EXPENDITURES									
Contracted Services	40,531	395	1,540	(1,145)	-289.9%	39,693	14,015	25,678	64.7%
Utilities	-	-	18	(18)	-100.0%	-	4,846	(4,846)	-100.0%
Treasurer Fees	-	-	2	(2)	-100.0%	-	536	(536)	-100.0%
Other	-	-	-	-	-	-	136	(136)	-100.0%
TOTAL EXPENDITURES	40,531	395	1,560	(1,165)	-294.9%	39,693	19,533	20,160	50.8%
EXCESS (DEFICIENCY) OF REVENUES AND TRANSFERS OVER EXPENDITURES AND CAPITAL OUTLAY	\$ -	\$ -	\$ (984)	\$ (984)	-100.0%	\$ -	\$ 20,599	\$ 20,599	100.0%
BEGINNING FUND BALANCE							<u>87,096</u>		
ENDING FUND BALANCE							<u><u>\$107,695</u></u>		

City of Centennial, Colorado
Walnut Hills G.I.D.
For the Month Ending October 31, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Taxes - Current	\$ 71,149	\$ 84	\$ 137	\$ 53	63.1%	\$70,574	\$ 70,821	\$ 247	0.3%
Specific Ownership Taxes	7,100	592	437	(155)	-26.2%	5,920	4,557	(1,363)	-23.0%
Interest Income	5,000	417	863	446	107.0%	4,170	8,978	4,808	115.3%
Miscellaneous Revenue	-	-	100	100	100.0%	-	3,947	3,947	100.0%
TOTAL REVENUES	83,249	1,093	1,537	444	40.6%	80,664	88,303	7,639	9.5%
EXPENDITURES									
Contracted Services	83,249	1,093	1,375	(282)	-25.8%	80,664	22,448	58,216	72.2%
Utilities	-	-	18	(18)	-100.0%	-	114	(114)	-100.0%
Treasurer Fees	-	-	2	(2)	-100.0%	-	1,063	(1,063)	-100.0%
Other	-	-	204	(204)	-100.0%	-	2,295	(2,295)	-100.0%
TOTAL EXPENDITURES	83,249	1,093	1,599	(506)	-46.3%	80,664	25,920	54,744	67.9%
EXCESS (DEFICIENCY) OF REVENUES AND TRANSFERS OVER EXPENDITURES AND CAPITAL OUTLAY	\$ -	\$ -	\$ (62)	\$ (62)	-100.0%	\$ -	\$ 62,383	\$ 62,383	100.0%
BEGINNING FUND BALANCE							<u>380,019</u>		
ENDING FUND BALANCE							<u><u>\$442,402</u></u>		

City of Centennial, Colorado
 Foxridge G.I.D.
 For the Month Ending October 31, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Taxes - Current	\$ 50,849	\$ 49	\$ 51	\$ 2	4.1%	\$50,472	\$ 50,471	\$ (1)	0.0%
Specific Ownership Taxes	5,100	425	325	(100)	-23.5%	4,250	3,393	(857)	-20.2%
Interest Income	1,300	108	242	134	124.1%	1,080	2,923	1,843	170.6%
TOTAL REVENUES	57,249	582	618	36	6.2%	55,802	56,787	985	1.8%
EXPENDITURES									
Contracted Services	57,249	582	-	582	100.0%	55,802	37,933	17,869	32.0%
Utilities	-	-	-	-	-	-	65	(65)	-100.0%
Treasurer Fees	-	-	1	(1)	-100.0%	-	758	(758)	-100.0%
Other	-	-	-	-	-	-	561	(561)	-100.0%
TOTAL EXPENDITURES	57,249	582	1	581	99.8%	55,802	39,317	16,485	29.5%
EXCESS (DEFICIENCY) OF REVENUES AND TRANSFERS OVER EXPENDITURES AND CAPITAL OUTLAY	\$ -	\$ -	\$ 617	\$ 617	100.0%	\$ -	\$ 17,470	\$ 17,470	100.0%
BEGINNING FUND BALANCE							<u>119,168</u>		
ENDING FUND BALANCE							<u><u>\$136,638</u></u>		

City of Centennial, Colorado
 Antelope G.I.D.
 For the Month Ending October 31, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Interest Income	\$ -	\$ -	\$ 744	\$ 744	100.0%	\$ -	\$ 9,713	\$ 9,713	100.0%
Use of Fund Balance	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	-	-	744	744	100.0%	-	9,713	9,713	100.0%
EXPENDITURES									
Contracted Services	-	-	-	-	-	-	299	(299)	-100.0%
Other-Administrative Expense	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-	299	(299)	-100.0%
EXCESS (DEFICIENCY) OF REVENUES AND TRANSFERS OVER EXPENDITURES AND CAPITAL OUTLAY	\$ -	\$ -	\$ 744	\$ 744	100.0%	\$ -	\$ 9,414	\$ 9,414	100.0%
BEGINNING FUND BALANCE							<u>370,200</u>		
ENDING FUND BALANCE							<u><u>\$379,614</u></u>		

City of Centennial, Colorado
 Antelope Debt Service
 For the Month Ending October 31, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Taxes - Current	\$ 224,509	\$ -	\$ -	\$ -	-	\$ 224,509	\$ 223,031	\$ (1,478)	-0.7%
Specific Ownership Taxes	22,500	1,875	1,449	(426)	-22.7%	18,750	15,115	(3,635)	-19.4%
Interest Income	5,800	483	-	(483)	-100.0%	4,830	429	(4,401)	-91.1%
TOTAL REVENUES	252,809	2,358	1,449	(909)	-38.5%	248,089	238,575	(9,514)	-3.8%
EXPENDITURES									
Debt Service	591,426	128,213	128,288	(75)	-0.1%	201,426	201,576	(150)	-0.1%
Treasurer Fees	-	-	-	-	-	-	3,347	(3,347)	-100.0%
Miscellaneous	6,000	-	-	-	-	-	-	-	-
Other	45,383	-	-	-	-	45,383	-	45,383	100.0%
TOTAL EXPENDITURES	642,809	128,213	128,288	(75)	-0.1%	246,809	204,923	41,886	17.0%
EXCESS (DEFICIENCY) OF REVENUES AND TRANSFERS OVER EXPENDITURES AND CAPITAL OUTLAY	\$ (390,000)	\$(125,855)	\$(126,839)	\$ (984)	-0.8%	\$ 1,280	\$ 33,652	\$ 32,372	2529.1%
BEGINNING FUND BALANCE							52,011		
ENDING FUND BALANCE							<u>\$ 85,663</u>		

City of Centennial, Colorado
 Centennial Urban Redevelopment Authority Fund
 For the Month Ending October 31, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Building Permits and Plan Review	\$ 1,096,282	\$ -	\$ 76,530	\$ 76,530	100.0%	\$ -	\$ 765,300	\$ 765,300	100.0%
Business Licenses	-	3,334	-	(3,334)	-100.0%	10,000	-	(10,000)	-100.0%
Construction Funds	2,196,212	250,000	-	(250,000)	-100.0%	1,750,000	738,373	(1,011,627)	-57.8%
Interest Income	-	5,000	-	(5,000)	-100.0%	15,000	-	(15,000)	-100.0%
Miscellaneous Revenue	150,000	50,000	-	(50,000)	-100.0%	150,000	150,000	-	0.0%
TOTAL REVENUES	3,442,494	308,334	76,530	(231,804)	-75.2%	1,925,000	1,653,673	(271,327)	-14.1%
EXPENDITURES									
Building Permits, Plan Review Fees and Land Use Services	1,064,335	-	13,152	(13,152)	-100.0%	-	764,562	(764,562)	-100.0%
Contracted Services - Legal	15,000	-	18	(18)	-100.0%	-	13,660	(13,660)	-100.0%
Miscellaneous	150,000	58,334	-	58,334	100.0%	175,000	-	175,000	100.0%
TOTAL EXPENDITURES	1,229,335	58,334	13,170	45,164	77.4%	175,000	778,222	(603,222)	-344.7%
CAPITAL OUTLAY									
Capital Projects	2,153,063	250,000	748	249,252	99.7%	1,750,000	695,971	1,054,029	60.2%
TOTAL CAPITAL OUTLAY	2,153,063	250,000	748	249,252	99.7%	1,750,000	695,971	1,054,029	60.2%
Use of Fund Balance	-	-	-	-	-	-	-	-	-
TOTAL OTHER SOURCES	-	-	-	-	-	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND TRANSFERS OVER EXPENDITURES AND CAPITAL OUTLAY	\$ 60,096	\$ -	\$ 62,612	\$ 62,612	100.0%	\$ -	\$ 179,480	\$ 179,480	100.0%
BEGINNING FUND BALANCE							<u>76,530</u>		
ENDING FUND BALANCE							<u><u>\$ 256,010</u></u>		

City of Centennial
Monthly Financial Report
October 2008

Colorado Economy:
Employment

Colorado: The Office of State Planning and Budgeting (OSPB) estimates that employment growth in Colorado will be 0.7% in 2008 and -0.7% in 2009. At the same time, the OSPB forecasts the unemployment rate to rise to 5.0% in 2008 and 6.5% in 2009.¹ Colorado employment growth is 1.6% through September, while the unemployment rate is 5.2%.³

Metro Denver: The unemployment rate in Metro Denver increased from 5.1% in September, to 5.5% in October; the unemployment rate for Metro Denver counties ranged from 4.5% to 6.2%.²

Inflation

The Office of State Planning and Budgeting forecasts local inflation to be 3.8% in 2008, and 2.2% in 2009.¹

Retail Sales

The OSPB forecasts retail sales growth in Colorado to be 3.3% for 2008 and 2.2% for 2009, which is down from 7.0% for the past two years. According to OSPB, this decrease is due to negative job growth as well as decreased consumer spending levels resulting from the elimination of home equity lending options.¹

Housing

The number of single-family closed home sales in September increased 15.0% compared to September of 2007, but are down 3.2% year-to-date. The median price of a single-family home in September was 11.8% lower than in September of 2007. Unsold inventory declined both for the month and year-to-date. The year-to-date building permit count in Colorado dropped 33.8% through September.³

Foreclosures

Year-to-date through October, Metro Denver foreclosure filings are 2.0% lower than they were year-to-date in 2007. House Bill 1402, a law which requires lenders to send a 30-day notice of foreclosure to borrowers and provide contact information for the Colorado Foreclosure Hotline, took effect in August. This resulted in significantly lower foreclosure filings in September, which rebounded in October.²

HUTF

The Colorado Municipal League has made Highway Users Tax Fund (HUTF) projections for the second half of 2008 and all of 2009. Based on their projection for 2008, the City's total HUTF revenue for the year will be 2.2% lower than the 2008 revised projection.⁴

¹State of Colorado, "Colorado Economic Perspective-State Revenue and Economic Quarterly Forecast," Office of State Planning and Budgeting, <http://www.colorado.gov> (December 19, 2008)

²Metro Denver Economic Development Corporation, "The Metro Denver Economy," <http://www.metrodenver.org/metro-denver-economy/monthly-summary> (December 2008)

³The Adams Group, Inc., "Today's Economy: A Colorado Viewpoint," <http://www.coloradoeconomy.com> (October 31, 2008)

⁴Colorado Municipal League, "Highway User Tax Fund Revenue Estimates" Memo (September 2, 2008)

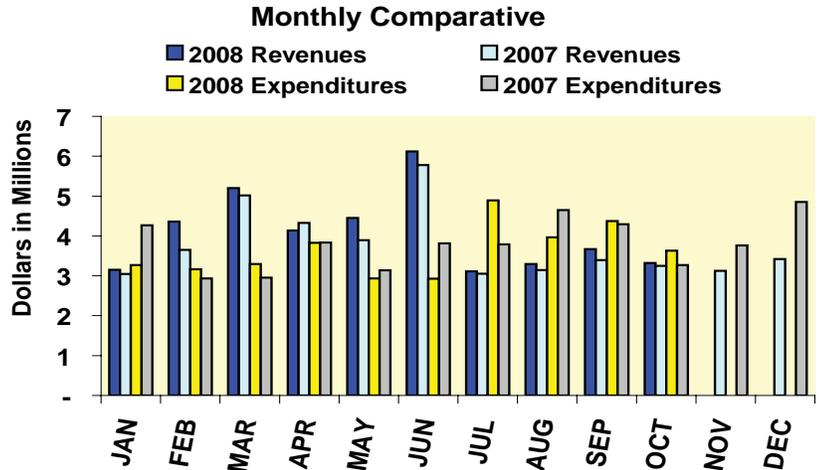
City of Centennial
Monthly Financial Report
October 2008

Centennial General Fund Performance:

The financial analyses contained in this report compare the original 2008 Adopted Budget to 2008 Actual amounts. The 2008 Revised Budget will be used for all future analyses.

GENERAL FUND REVENUES VS EXPENDITURES 2008

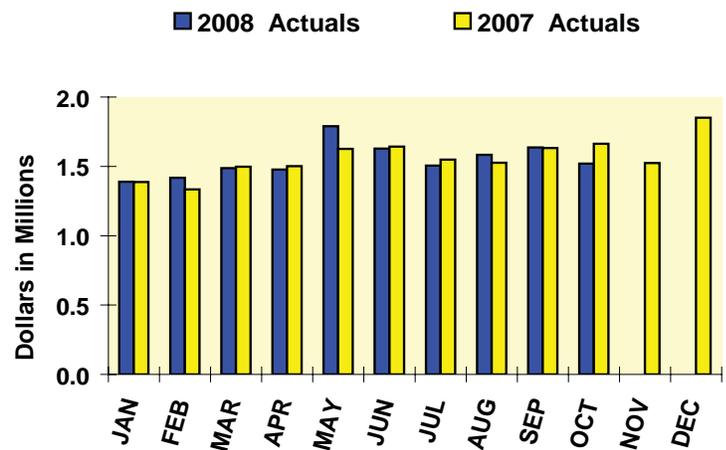
	2008 Actual Revenues	2008 Actual Operating Expenditures	Net Revenues over/(under) Expenditures
JAN	\$ 3,152,784	\$ 3,271,516	\$ (118,732)
FEB	4,358,760	3,166,308	1,192,452
MAR	5,202,545	3,295,832	1,906,713
APR	4,137,852	3,831,029	306,823
MAY	4,455,280	2,937,822	1,517,458
JUN	6,122,901	2,930,911	3,191,990
JUL	3,111,016	4,892,074	(1,781,058)
AUG	3,298,684	3,964,184	(665,500)
SEP	3,669,307	4,370,859	(701,552)
OCT	3,322,658	3,631,513	(308,855)
NOV	-	-	-
DEC	-	-	-
TOTALS	\$ 40,831,788	\$ 36,292,048	\$ 4,539,740



Comment: Expenditures for the month of April do not include the purchase of the Centennial Civic Center of \$4.1 million; as a result, the expenditures above do not agree to the financial statements. Expenditures in July, August and September include roadway rehabilitation, concrete replacement, and slurry seal projects.

**Sales Tax
2007 - 2008 Comparison**

	2008 Actuals	2007 Actuals	Monthly \$ Variance	Monthly % Variance
JAN	\$ 1,390,119	\$ 1,387,594	\$ 2,525	0.2%
FEB	1,418,054	1,334,493	83,561	6.3%
MAR	1,486,790	1,498,449	(11,659)	-0.8%
APR	1,477,473	1,501,584	(24,111)	-1.6%
MAY	1,790,150	1,626,298	163,852	10.1%
JUN	1,628,273	1,642,357	(14,084)	-0.9%
JUL	1,506,600	1,548,218	(41,618)	-2.7%
AUG	1,583,140	1,526,410	56,730	3.7%
SEP	1,636,606	1,633,115	3,491	0.2%
OCT	1,520,435	1,662,853	(142,418)	-8.6%
NOV	-	1,522,987	-	-
DEC	-	1,851,809	-	-
TOTALS	\$15,437,640	\$18,736,167		



Note: Amounts above represent cash received during December 2008 for October sales.

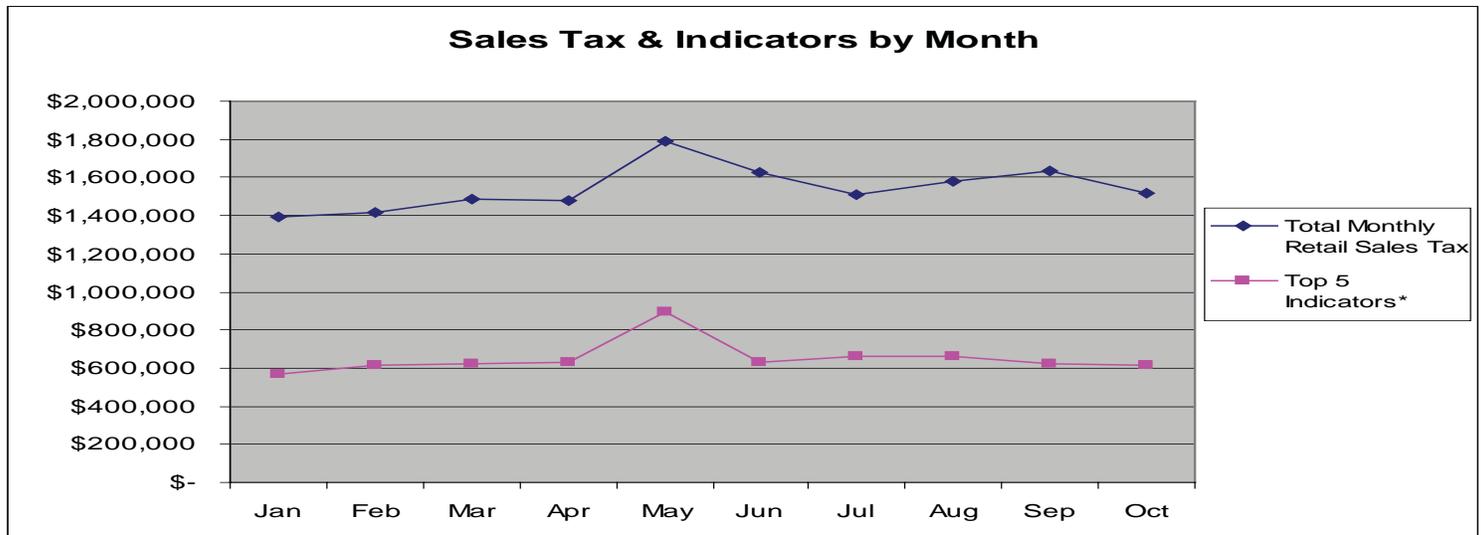
Comment: Sales tax is the primary revenue source for the City. Sales taxes generate approximately 40% of all revenues in the general fund. This tax is levied based upon the sales price of taxable goods purchased. Sales tax revenues tend to ebb and flow with the economy; growing during economic expansions and contracting during downturns. In addition to the economic conditions, when comparing actual to budgeted revenues, the timing of cash collections and the allocation methodology of the annual budget by month are also important considerations. Budgeted sales tax revenue by month is based on the actual inflow of revenues during prior years. Sales tax is reported to the City primarily by the Colorado Department of Revenue (DOR). A small portion of sales tax is reported by Arapahoe County. The source of this revenue is a tax on two-party auto sales that is collected by the County and remitted to the City the following month net of a 5% vendor fee. Sales tax revenues are 5.2% unfavorable to budget for October, and 2.6% unfavorable to budget year-to-date. As a result, staff is closely evaluating sales tax revenue in light of the economy and its impact on second tier businesses. Payment from one of the Streets at SouthGlenn vendors was not included in the monthly distribution from the Colorado Department of Revenue for September or October sales tax collection; this does not have a material impact on the City's sales tax revenue for the month. The City should receive the payment with the November sales tax distribution.

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The table below represents total sales tax collected, for the month, by the Colorado Department of Revenue summarized by NAICS (North American Industry Classification System) codes (three digits.)

Top Sales by NAICS Code			
	NAICS DESCRIPTIONS	TAX PAID	PERCENTAGE
1	TELECOMMUNICATIONS	\$214,051.90	14.34%
2	FOOD SERVICES AND DRINKING PLACES	\$204,290.50	13.68%
3	MOTOR VEHICLE AND PARTS DEALERS	\$135,229.21	9.06%
4	FOOD AND BEVERAGE STORES	\$121,165.70	8.12%
5	GENERAL MERCHANDISE STORES	\$104,864.00	7.02%
6	UTILITIES	\$92,369.00	6.19%
7	PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES	\$58,877.49	3.94%
8	ADMINISTRATIVE AND SUPPORT SERVICES	\$57,458.00	3.85%
9	MERCHANT WHOLESALERS, DURABLE GOODS	\$39,862.02	2.67%
10	BUILDING MATERIAL AND GARDEN EQUIPMENT AND SUPPLIES DEALERS	\$38,175.52	2.56%
11	SPORTING GOODS, HOBBY, BOOK, AND MUSIC STORES	\$37,248.00	2.50%
12	FURNITURE AND HOME FURNISHINGS STORES	\$37,181.02	2.49%
13	MISCELLANEOUS STORE RETAILERS	\$36,151.43	2.42%
14	RENTAL AND LEASING SERVICES	\$36,019.00	2.41%
15	REPAIR AND MAINTENANCE	\$35,169.76	2.36%
16	ACCOMMODATION	\$33,533.00	2.25%
17	ELECTRONICS AND APPLIANCE STORES	\$27,747.86	1.86%
18	CONSTRUCTION OF BUILDINGS	\$19,392.00	1.30%
19	CLOTHING AND CLOTHING ACCESSORIES STORES	\$18,034.00	1.21%
20	HEALTH AND PERSONAL CARE STORES	\$17,949.34	1.20%
21	ELECTRICAL EQUIPMENT, APPLIANCE, AND COMPONENT MANUFACTURING	\$16,342.00	1.09%
22	COMPUTER AND ELECTRONIC PRODUCT MANUFACTURING	\$13,089.00	0.88%
23	NONSTORE RETAILERS	\$12,312.00	0.82%
24	PRINTING AND RELATED SUPPORT ACTIVITIES	\$12,238.39	0.82%
25	CREDIT INTERMEDIATION AND RELATED ACTIVITIES	\$9,367.00	0.63%
26	ALL OTHER BUSINESSES	\$64,777.52	4.34%
TOTAL		\$1,492,894.66	100.00%

Source: Colorado Department of Revenue database

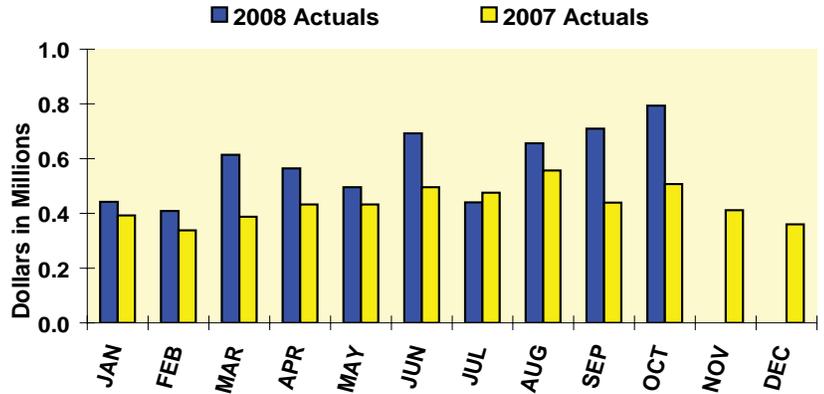


* Top 5 sales tax categories by NAICS code. Included are Broadcasting and Telecommunications, Building Material and Garden Equipment and Supplies Dealers, Food and Beverage Stores, Food Services and Drinking Places, and Furniture and Home Furnishings Stores.

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**Use Tax
2007-2008 Comparison**

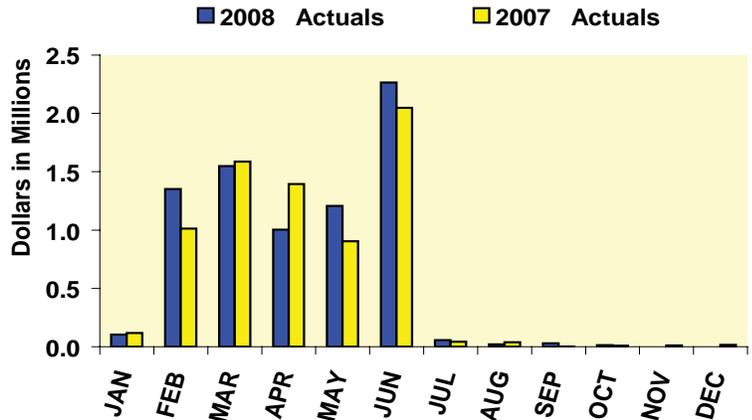
	2008 Actuals	2007 Actuals	Monthly \$ Variance	Monthly % Variance
JAN	\$ 442,467	\$ 392,934	\$ 49,533	12.6%
FEB	408,857	338,374	70,483	20.8%
MAR	614,585	387,737	226,848	58.5%
APR	564,779	433,084	131,695	30.4%
MAY	495,242	432,304	62,938	14.6%
JUN	692,758	495,798	196,960	39.7%
JUL	440,028	476,096	(36,068)	-7.6%
AUG	656,382	556,996	99,386	17.8%
SEP	709,640	439,599	270,041	61.4%
OCT	793,963	506,742	287,221	56.7%
NOV		411,658		
DEC		360,306		
TOTALS	\$ 5,818,701	\$ 5,231,628		



Comment: Use tax is another primary revenue source for the City. Budgeted use tax revenue by month is based on the actual inflow of revenues during the prior years. Automobile use tax makes up the majority of revenues in this category. Automobile use tax is a tax on all motor vehicles purchased outside of the City but registered to owners who reside in the City. This tax is collected by the Arapahoe County Treasurer and there is a 5% fee paid to the County as the collecting body. Building materials use tax is collected by the City at the time a building permit is issued to a business or homeowner within the City to build or remodel commercial or residential property. Additional supplemental use tax is collected by contractor licensing on construction projects valued in excess of the project valuation at the time the initial use tax was paid. Building and auto use tax revenues are 80.1% favorable to budget for the month and 38.8% favorable to budget year-to-date. This favorable variance is primarily due to building materials use tax collections for large commercial projects.

**Property Taxes
2007-2008 Comparison**

	2008 Actuals	2007 Actuals	Monthly \$ Variance	Monthly % Variance
JAN	\$ 103,172	\$ 116,972	\$ (13,800)	-11.8%
FEB	1,352,127	1,012,473	339,654	33.5%
MAR	1,548,446	1,587,738	(39,292)	-2.5%
APR	1,002,595	1,393,699	(391,104)	-28.1%
MAY	1,208,032	904,995	303,037	33.5%
JUN	2,264,356	2,047,487	216,869	10.6%
JUL	55,998	42,536	13,462	31.6%
AUG	20,384	38,072	(17,688)	-46.5%
SEP	28,609	1,434	27,175	1895.1%
OCT	14,497	9,100	5,397	59.3%
NOV		11,433		
DEC		15,751		
TOTALS	\$ 7,598,217	\$ 7,181,690		



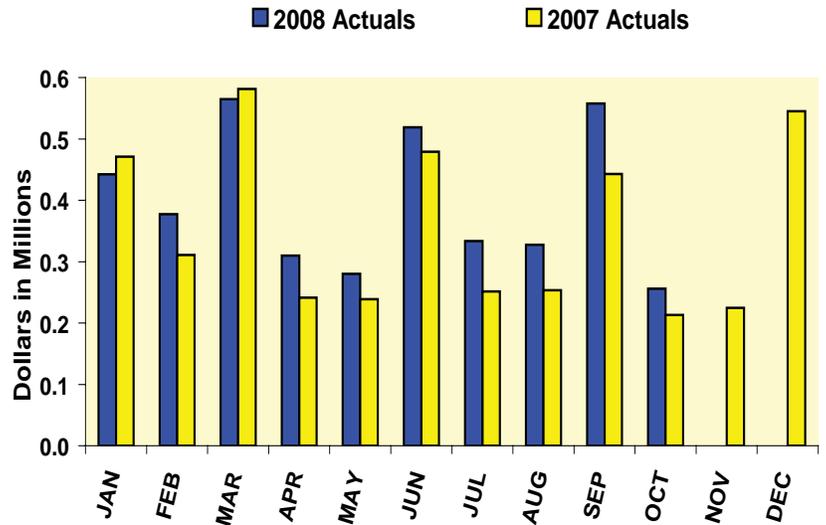
Comment: Gross property tax is collected based on the assessed value of all properties in the City and the City's mill levy assessed against the property. The City receives its portion of property tax collections, net of a 1% treasurer collection fee, through the Arapahoe County Treasurer and is based on actual collections from property owners (note that property taxes are payable in full in May, or if in equal installments at the taxpayer's election, in February and June). Thus the timing of collections by the City is based on actual collections by the County. The revenue budget allocation by month is based on the timing of collections during prior years. Year-to-date collections through October are 0.9% unfavorable to the year-to-date budget. This unfavorable variance year-to-date is most likely due to the amount of property tax refunds that have occurred due to contested assessments.

In Centennial, new foreclosure filings increased 78.1% from September to October; however, year-to-date foreclosure filings through October are only 2.8% higher than for the same period in 2007. Staff is closely monitoring the foreclosure data from Arapahoe County on a monthly basis.

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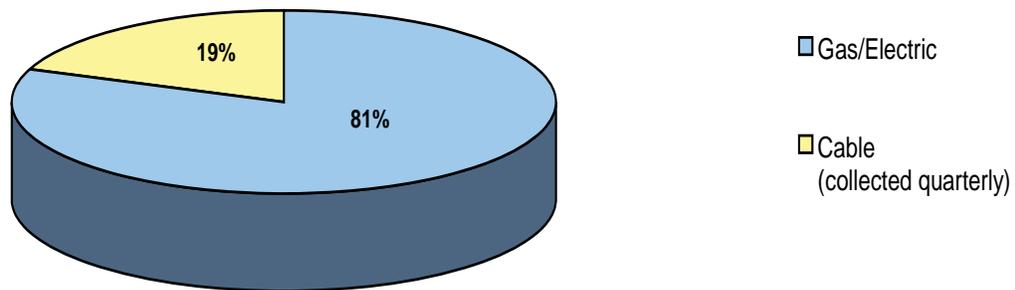
**Franchise Fees
 2007-2008 Comparison**

	2008 Actuals	2007 Actuals	Monthly \$ Variance	Monthly % Variance
JAN	\$ 442,154	\$ 471,184	\$ (29,030)	-6.2%
FEB	377,331	311,024	66,307	21.3%
MAR	564,606	581,304	(16,698)	-2.9%
APR	310,042	241,067	68,975	28.6%
MAY	280,007	238,827	41,180	17.2%
JUN	519,092	478,935	40,157	8.4%
JUL	333,523	251,263	82,260	32.7%
AUG	327,538	253,563	73,975	29.2%
SEP	557,905	442,913	114,992	26.0%
OCT	255,724	212,963	42,761	20.1%
NOV		224,710		
DEC		545,250		
TOTALS	\$ 3,967,922	\$ 4,253,003		



2008 YTD Franchise Fees

Year-To-Date Revenues



Comment: The City collects a franchise fee on gas, electric and cable services.

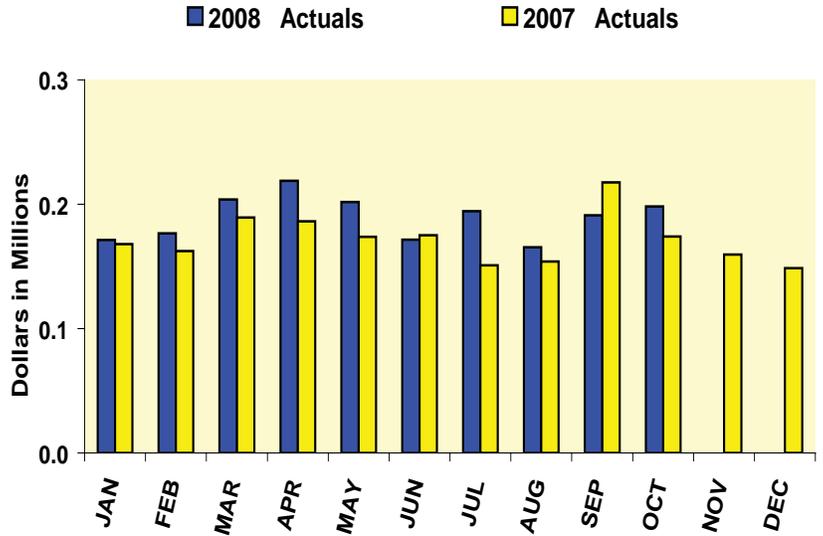
Gas/Electric: Natural gas rates adjust monthly and electricity rates change quarterly. Natural gas prices increased 11% for October and usage for both residential and small-business customers was expected to increase. Electricity rates will decrease in the fourth quarter of 2008, which will result in bills approximately 14% lower than they were during the third quarter of the year.

Cable: The cable franchise fee is collected quarterly. Cable rates increased in March of 2008 by 3%. Active cable subscribers increased by 0.3% from the end of the second quarter to the end of the third quarter of 2008.

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**Court Fines
2007-2008 Comparison**

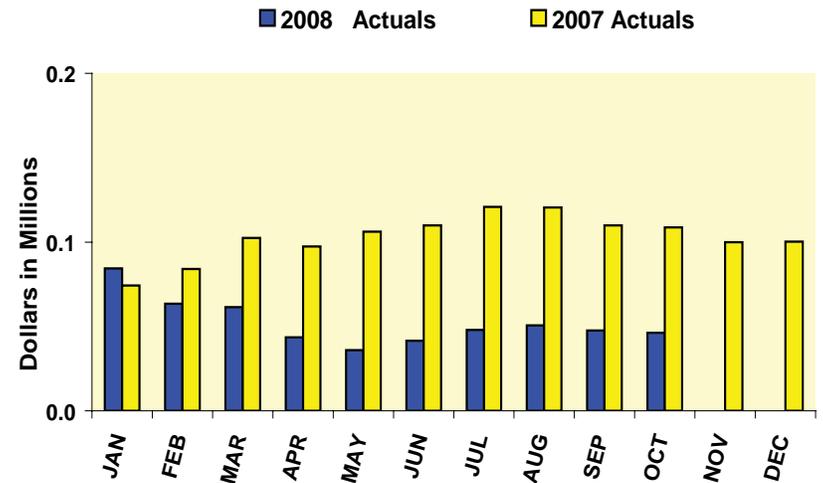
	2008 Actuals	2007 Actuals	Monthly \$ Variance	Monthly % Variance
JAN	\$ 171,154	\$ 167,983	\$ 3,171	1.9%
FEB	176,538	162,421	14,117	8.7%
MAR	203,831	189,211	14,620	7.7%
APR	218,873	186,235	32,638	17.5%
MAY	201,692	173,896	27,796	16.0%
JUN	171,552	175,157	(3,605)	-2.1%
JUL	194,452	150,765	43,687	29.0%
AUG	165,300	154,000	11,300	7.3%
SEP	190,978	217,556	(26,578)	-12.2%
OCT	198,188	174,026	24,162	13.9%
NOV		159,440		
DEC		148,576		
TOTALS	\$ 1,892,558	\$ 2,059,266		



Comment: There were 1,727 tickets filed for the month of October.

**Interest
2007-2008 Comparison**

	2008 Actuals	2007 Actuals	Monthly \$ Variance	Monthly % Variance
JAN	\$ 84,359	\$ 74,277	\$ 10,082	13.6%
FEB	63,400	84,016	(20,616)	-24.5%
MAR	61,452	102,465	(41,013)	-40.0%
APR	43,488	97,363	(53,875)	-55.3%
MAY	35,971	106,203	(70,232)	-66.1%
JUN	41,505	109,858	(68,353)	-62.2%
JUL	47,881	120,766	(72,885)	-60.4%
AUG	50,588	120,425	(69,837)	-58.0%
SEP	47,679	109,943	(62,264)	-56.6%
OCT	46,301	108,745	(62,444)	-57.4%
NOV		99,930		
DEC		100,296		
TOTALS	\$ 522,624	\$ 1,234,287		

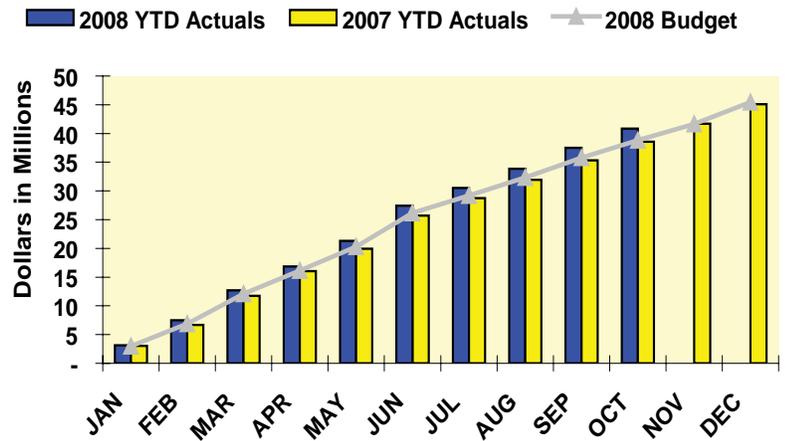


Comment: Year-to-date interest revenue is 38.1% unfavorable to budget primarily due to a lower yield, in addition to a lower cash balance; budgeted interest revenue was projected for 2008 prior to Council's approval to acquire the Centennial Civic Center. Year-to-date interest revenue is 49.5% unfavorable compared to 2007 year-to-date interest revenue due to lower cash balances (as explained above) compounded by a lower average daily yield earned in the ColoTrust Plus account (2.37% during October, 2008 compared to 5.07% during October, 2007).

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**GENERAL FUND
YTD REVENUE WITH BUDGET
2007-2008 COMPARISON**

	2008 Actuals	2007 Actuals	Monthly \$ Variance	Monthly % Variance
JAN	\$ 3,152,784	\$ 3,045,090	\$ 107,694	3.5%
FEB	4,358,760	3,651,735	707,025	19.4%
MAR	5,202,545	5,019,392	183,153	3.6%
APR	4,137,852	4,329,506	(191,654)	-4.4%
MAY	4,455,280	3,893,384	561,896	14.4%
JUN	6,122,901	5,776,620	346,281	6.0%
JUL	3,111,016	3,052,116	58,900	1.9%
AUG	3,298,684	3,147,772	150,912	4.8%
SEP	3,669,307	3,397,883	271,424	8.0%
OCT	3,322,658	3,249,263	73,395	2.3%
NOV		3,126,337		
DEC		3,423,675		
TOTALS	\$ 40,831,788	\$ 45,112,773		

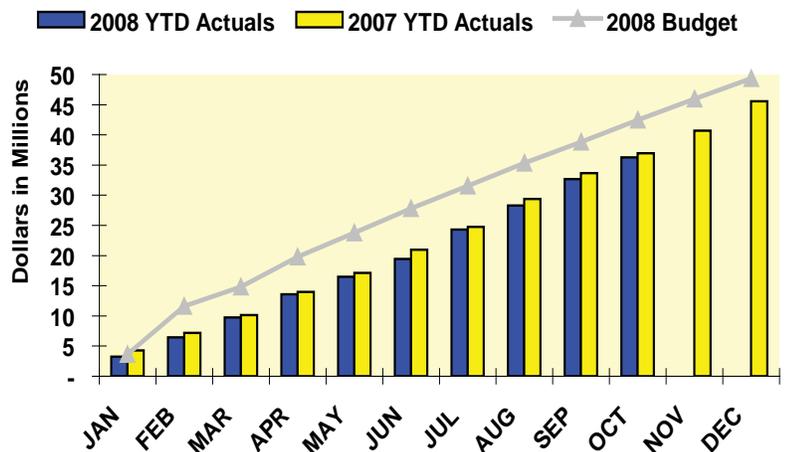


Note: Table shows monthly actuals, and graph reflects year-to-date actuals.

Note: The information above includes Total Revenue before Other Revenue Sources.

**GENERAL FUND
YTD EXPENDITURES WITH BUDGET
2007-2008 COMPARISON**

	2008 Actuals	2007 Actuals	Monthly \$ Variance	Monthly % Variance
JAN	\$ 3,271,516	\$ 4,268,737	\$ (997,221)	-23.4%
FEB	3,166,308	2,935,125	231,183	7.9%
MAR	3,295,832	2,953,729	342,103	11.6%
APR	3,831,029	3,835,361	(4,332)	-0.1%
MAY	2,937,822	3,141,593	(203,771)	-6.5%
JUN	2,930,911	3,814,626	(883,715)	-23.2%
JUL	4,892,074	3,787,562	1,104,512	29.2%
AUG	3,964,184	4,648,833	(684,649)	-14.7%
SEP	4,370,859	4,295,196	75,663	1.8%
OCT	3,631,513	3,271,987	359,526	11.0%
NOV		3,765,661		
DEC		4,850,989		
TOTALS	\$ 36,292,048	\$ 45,569,399		



Note: Table shows monthly actuals and graph reflects year-to-date actuals.

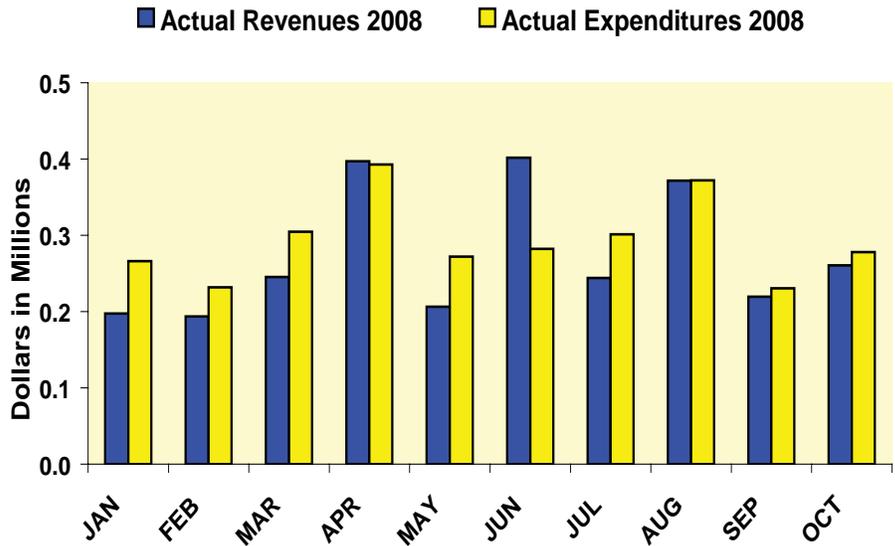
Comment: The expenditures for the month of April 2008 do not include the purchase of the Centennial Civic Center of \$4.1 million; as a result, the expenditures above do not agree to the unaudited financial statements.

City of Centennial
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Centennial Other Funds Performance:

**Land Use Fund
 Revenues vs Expenditures**

	Actual Revenues 2008	Actual Expenditures 2008	Monthly Variance
JAN	\$ 197,456	\$ 265,940	\$ (68,484)
FEB	193,759	231,707	(37,948)
MAR	245,190	304,534	(59,344)
APR	396,917	392,745	4,172
MAY	206,453	272,149	(65,696)
JUN	401,525	282,181	119,344
JUL	243,918	301,091	(57,173)
AUG	371,745	372,144	(399)
SEP	219,392	230,682	(11,290)
OCT	260,479	277,983	(17,504)
NOV			
DEC			
TOTALS	\$ 2,736,834	\$ 2,931,156	

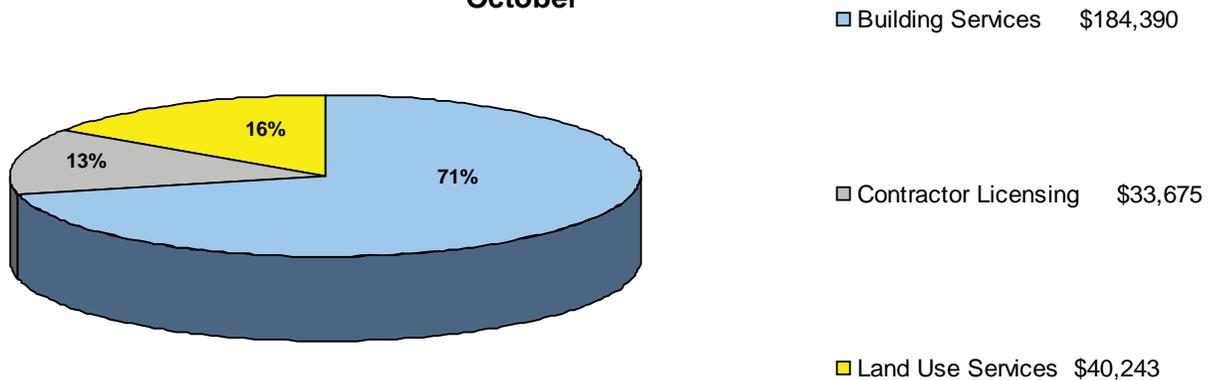


Comment: Building Services revenue is 53.7% favorable to budget for October, and 45.7% favorable to budget year-to-date. The Building Services division issued 399 permits during October which represents an increase of 4.7% from the number of permits issued during September. Valuations for October are \$11.3 Million, which is up 29.9% from September.

Contractor Licensing revenues are 12.9% favorable to budget for the year. Compared to October 2007, licensing fees collected decreased by 2.5%.

Land Use Services revenues are 16.0% unfavorable to budget for the month and 31.6% favorable to budget year-to-date. Land Use Services expenditures are 34.2% unfavorable to budget for the month and 12.5% unfavorable to budget year-to-date due to transition costs as a result of the department being brought in house effective January 1, 2008. The transition costs are expected to continue through the year, but will remain within the annual budget.

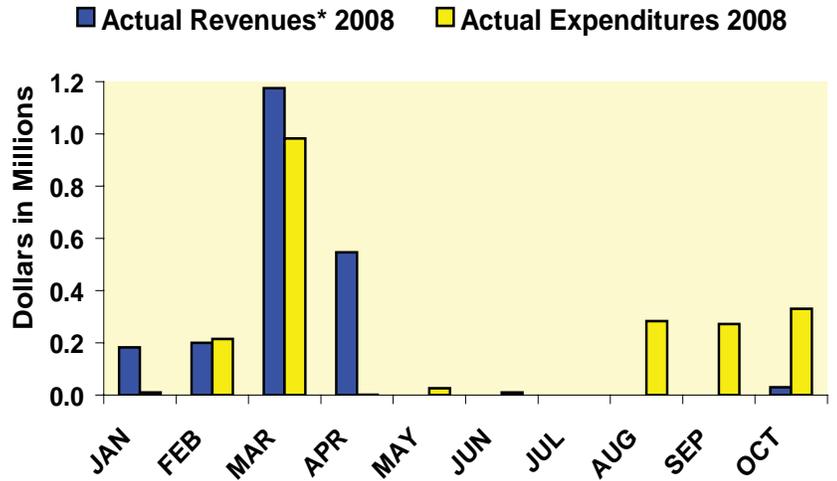
**Revenue Sources
 October**



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 Monthly Financial Report
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Capital Improvement Fund Revenues vs Expenditures

	Actual Revenues* 2008	Actual Expenditures 2008	Monthly Variance
JAN	\$ 182,170	\$ 9,560	\$ 172,610
FEB	200,000	214,954	(14,954)
MAR	1,175,589	983,211	192,378
APR	547,163	1,120	546,043
MAY	-	26,208	(26,208)
JUN	-	10,409	(10,409)
JUL	-	-	-
AUG	-	283,564	(283,564)
SEP	-	271,980	(271,980)
OCT	29,232	330,602	(301,370)
NOV	-	-	-
DEC	-	-	-
TOTALS	\$ 2,134,154	\$ 2,131,608	

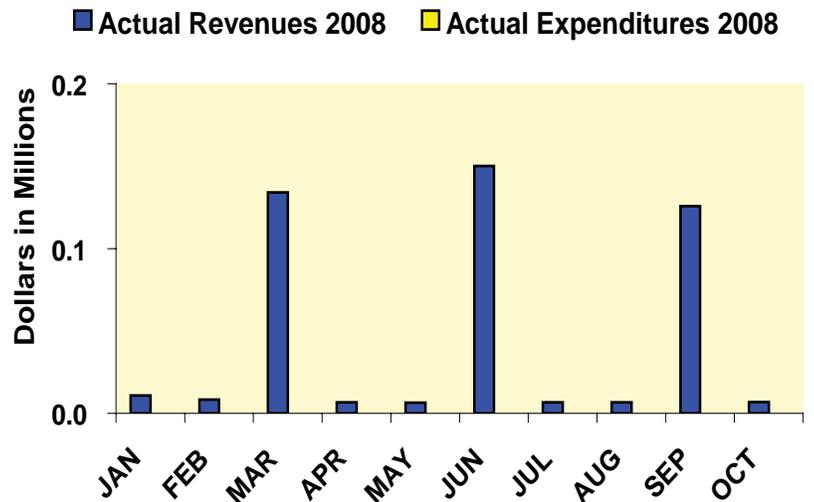


Comment: The Capital Improvement Fund is used to account for financial resources available through general fund transfers for the acquisition and construction of capital infrastructure and other assets. The expenditures are primarily related to the Arapahoe and University intersection and Arapahoe - Colorado to Holly projects, as well as the Centennial Civic Center remodel.

* Includes other financing sources.

Conservation Trust Fund Revenues vs Expenditures

	Actual Revenues 2008	Actual Expenditures 2008	Monthly Variance
JAN	\$ 10,725	-	\$ 10,725
FEB	8,221	-	8,221
MAR	134,014	-	134,014
APR	6,672	-	6,672
MAY	6,542	-	6,542
JUN	150,136	-	150,136
JUL	6,730	-	6,730
AUG	6,757	-	6,757
SEP	125,672	-	125,672
OCT	6,896	-	6,896
NOV	-	-	-
DEC	-	-	-
TOTALS	\$ 462,365	\$ -	

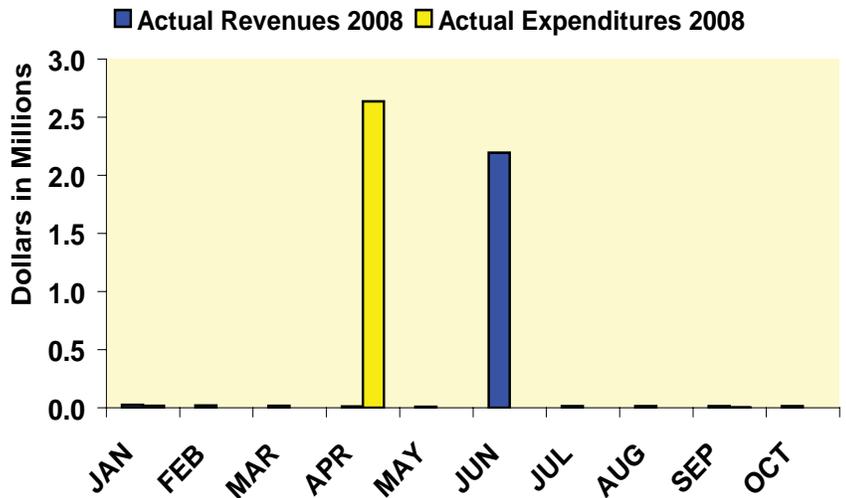


Comment: The Conservation Trust Fund is used to account for financial resources to be used in accordance with Greater Outdoor Colorado (GOCO) funds, which are received as a result of lottery ticket sales.

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Open Space Fund Revenues vs Expenditures

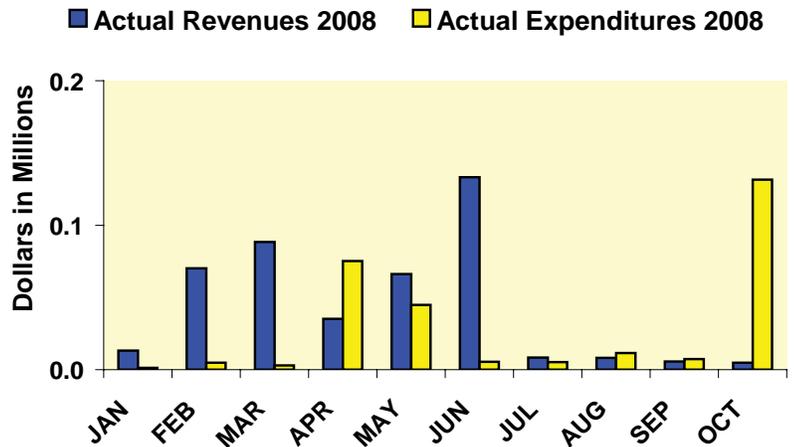
	Actual Revenues 2008	Actual Expenditures 2008	Monthly Variance
JAN	\$ 24,506	\$ 17,456	\$ 7,050
FEB	18,753	-	18,753
MAR	17,453	-	17,453
APR	10,642	2,635,380	(2,624,738)
MAY	8,707	-	8,707
JUN	2,193,617	-	2,193,617
JUL	12,866	-	12,866
AUG	12,916	-	12,916
SEP	13,040	3,028	10,012
OCT	12,728	-	12,728
NOV			-
DEC			-
TOTALS	\$ 2,325,228	\$ 2,655,864	



Comment: The Open Space Fund is used to account for the financial resources to be used for the acquisition or maintenance of open space projects. Collection of this sales tax is set to expire on December 31, 2013. During April, Open Space funds were used for a land acquisition adjacent to the Centennial Civic Center. Open Space funds have also been used during the year for Eco Park Improvements.

General Improvement District Funds Revenues vs Expenditures

	Actual Revenues 2008	Actual Expenditures 2008	Monthly Variance
JAN	\$ 13,243	\$ 1,358	\$ 11,885
FEB	70,174	4,769	65,405
MAR	88,278	2,888	85,390
APR	35,254	75,091	(39,837)
MAY	66,149	44,870	21,279
JUN	133,281	5,365	127,916
JUL	8,410	5,312	3,098
AUG	8,201	11,521	(3,320)
SEP	5,599	7,369	(1,770)
OCT	4,921	131,449	(126,528)
NOV			-
DEC			-
TOTALS	\$ 433,510	\$ 289,992	

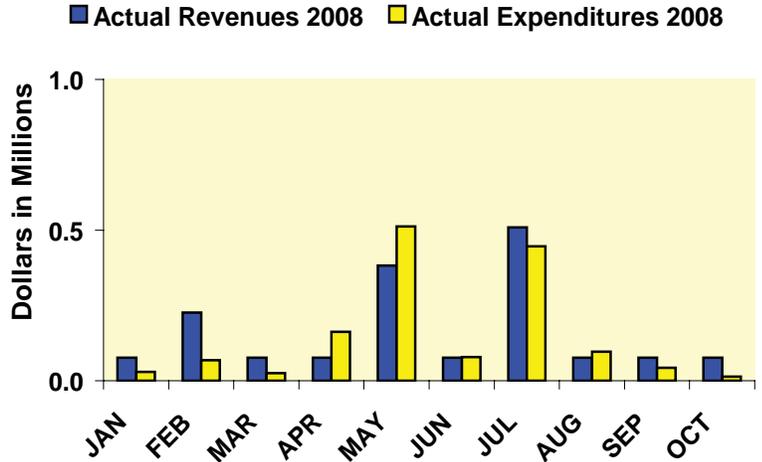


Comment: In 2002, Arapahoe County transferred governing responsibility and accountability of three GIDs (Foxridge, Cherry Park and Walnut Hills) to the City. In 2004, the Antelope GID was created for the purpose of acquiring, contracting, installing and providing a water system of underground water pipelines to furnish municipal water service within the District. The City Manager is authorized to serve as managing agent for all GIDs within the City. The summary reports for each of the General Improvement Districts (Cherry Park, Walnut Hills, Foxridge, and Antelope) are attached. These reports reflect revenues and expenditures for each of the funds. Note these funds are not considered to be a part of the City's general fund budget. GID combined revenue is 11.2% favorable compared to budget for the month, and 2.2% favorable year-to-date. The GID combined expenditures are 0.9% unfavorable compared to budget for the month, and 31.4% favorable compared to budget year-to-date.

City of Centennial
 Monthly Financial Report
 October 2008

**Centennial Urban Redevelopment Authority
 Revenues vs Expenditures**

	Actual Revenues 2008	Actual Expenditures 2008	Monthly Variance
JAN	\$ 76,530	\$ 29,624	\$ 46,906
FEB	226,530	67,947	158,583
MAR	76,530	25,560	50,970
APR	76,530	162,248	(85,718)
MAY	382,616	512,093	(129,477)
JUN	76,530	78,213	(1,683)
JUL	508,817	446,063	62,754
AUG	76,530	96,113	(19,583)
SEP	76,530	42,414	34,116
OCT	76,530	13,918	62,612
NOV			-
DEC			-
TOTALS	\$ 1,653,673	\$ 1,474,193	



Comment: The Centennial Urban Redevelopment Authority Fund is an approved Urban Renewal Authority used to account for services provided for re-development of the SouthGlenn Mall. A portion of revenue is based on a reimbursement schedule as agreed upon with the developer of SouthGlenn Mall, and another portion of revenue is for the reimbursement to the Authority for administrative and other costs. CURA revenues are unfavorable compared to budget for the month and year-to-date. Expenditures and capital outlay are favorable compared to budget for the month and year-to-date. These variances are the result of delayed capital expenditures and their related capital funding.

ColoTrust Account Monthly Transfers
Month Ending 10/31/2008

General Fund

Date	From	Transfer To	Purpose	Amount
10/24/2008	WellsFargo - General Fund - 7850	ColoTrust - General Fund - 8001	Investment Sweep	\$ 1,200,000.00
10/9/2008	WellsFargo - Walnut Hills GID - 7694	ColoTrust - General Fund - 8001	Correct 9/3/2008 Transfer	\$ 1,425.15
10/1/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 9/29/2008	\$ (519,289.66)
10/6/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 10/6/2008	\$ (14,065.10)
10/20/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 10/20/2008	\$ (1,105,212.08)
10/9/2008	ColoTrust - General Fund - 8001	UMB - Amcheck	Employee Payroll 10/10/2008	\$ (154,934.74)
10/10/2008	ColoTrust - General Fund - 8001	UMB - Amcheck	Employee Payroll 10/2/2008 and 10/10/2008	\$ (2,605.00)
10/23/2008	ColoTrust - General Fund - 8001	UMB - Amcheck	Employee Payroll 10/24/2008	\$ (152,235.08)
10/30/2008	ColoTrust - General Fund - 8001	UMB - Amcheck	Elected Official Payroll 10/31/2008	\$ (8,942.05)

Conservation Trust

Date	From	Transfer To	Purpose	Amount

Open Space Fund

Date	From	Transfer To	Purpose	Amount

Cherry Park GID

Date	From	Transfer To	Purpose	Amount
10/24/2008	WellsFargo - Cherry Park GID - 7793	ColoTrust - Cherry Park GID - 8004	Investment Sweep	\$ 12,000.00
10/6/2008	ColoTrust - Cherry Park GID - 8004	WellsFargo - Cherry Park GID - 7793	GID Accounts Payable	\$ (4,807.94)

Walnut Hills GID

Date	From	Transfer To	Purpose	Amount
10/9/2008	ColoTrust - Walnut Hills GID - 8005	ColoTrust - General Fund - 8001	Correct 9/3/2008 Transfer	\$ (1,425.15)
10/1/2008	ColoTrust - Walnut Hills GID - 8005	WellsFargo - Walnut Hills GID - 7694	GID Accounts Payable 9/29/2008	\$ (975.15)
10/20/2008	ColoTrust - Walnut Hills GID - 8005	WellsFargo - Walnut Hills GID - 7694	GID Accounts Payable 9/15/2008	\$ (8,660.62)

Fox Ridge GID

Date	From	Transfer To	Purpose	Amount

Antelope GID

Date	From	Transfer To	Purpose	Amount

WellsFargo Account Monthly Transfers
Month Ending 10/31/2008

General Fund - Deposit Account

Date	From	Transfer To	Purpose	Amount
10/24/2008	WellsFargo - General Fund - 7850	ColoTrust - General Fund - 8001	Investment Sweep	\$ (1,200,000.00)

General Fund - Disbursement Account

Date	From	Transfer To	Purpose	Amount
10/1/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 9/29/2008	\$ 519,289.66
10/6/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 10/6/2008	\$ 14,065.10
10/20/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 10/20/2008	\$ 1,105,212.08

Conservation Trust

Date	From	Transfer To	Purpose	Amount

Open Space Fund

Date	From	Transfer To	Purpose	Amount

Antelope Debt Service

Date	From	Transfer To	Purpose	Amount

Cherry Park GID

Date	From	Transfer To	Purpose	Amount
10/24/2008	WellsFargo - Cherry Park GID - 7793	ColoTrust - Cherry Park GID - 8004	Investment Sweep	\$ (12,000.00)
10/6/2008	WellsFargo - Cherry Park GID - 7793	ColoTrust - Cherry Park GID - 8004	Investment Sweep	\$ 4,807.94
10/6/2008	ColoTrust - Cherry Park GID - 8004	WellsFargo - Cherry Park GID - 7793	GID Accounts Payable	

Walnut Hills GID

Date	From	Transfer To	Purpose	Amount
10/1/2008	ColoTrust - Walnut Hills GID - 8005	WellsFargo - Walnut Hills GID - 7694	GID Accounts Payable 9/29/2008	\$ 975.15
10/20/2008	ColoTrust - Walnut Hills GID - 8005	WellsFargo - Walnut Hills GID - 7694	GID Accounts Payable 9/15/2008	\$ 8,660.62

Fox Ridge GID

Date	From	Transfer To	Purpose	Amount

Antelope GID

Date	From	Transfer To	Purpose	Amount

SIA

Date	From	Transfer To	Purpose	Amount

* Note all current month bank account reconciliations have been completed and reviewed; the statements and all supporting documentation for this schedule are available for inspection upon request.