

GENERAL IMPROVEMENT DISTRICTS

During 2002, Arapahoe County transferred governing responsibility and accountability of three General Improvement Districts (GID) to the City. The transferred GIDs include the Foxridge General Improvement District, Cherry Park General Improvement District, and Walnut Hills General Improvement District. The purpose of each GID is primarily to provide services to the defined area of the improvement district, such as landscaping services, utility payments, and perimeter structures repair and maintenance. During 2004, the Antelope General Improvement District was created for the purpose of acquiring, contracting, installing and providing a water system of underground water pipelines to furnish municipal water service within the District.

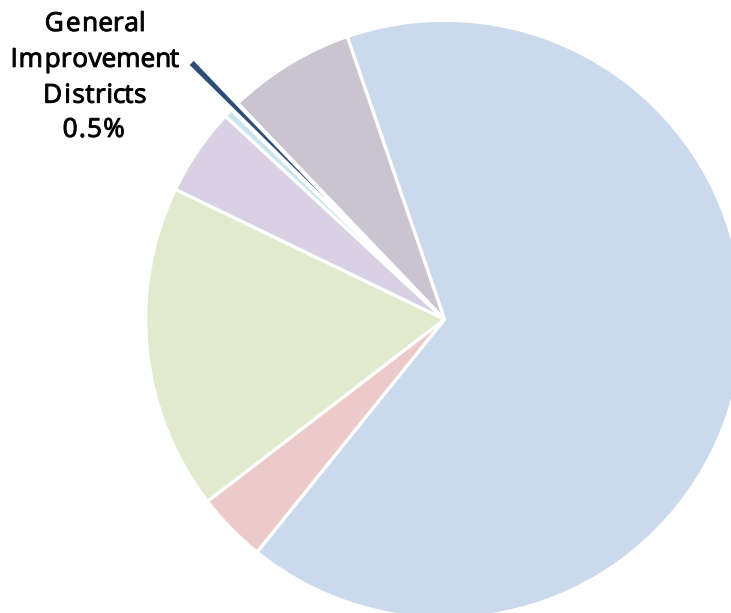
2017 Uses

Antelope GID revenues are used for debt service. The other three districts have used the funds for fence repair and replacement, irrigation management and landscaping maintenance.

2018 Planning

Antelope GID will again be used only for debt service. The other three districts will use revenues for general landscape and irrigation maintenance, fence repair or replacement, and other uses permitted by the founding documents for each GID.

2018 EXPENDITURES GENERAL IMPROVEMENT DISTRICTS



General Improvement Districts Budget Summary by Category

This graph illustrates the percentage of this function's expenditures to the operating budget of all fund types.

	2016 Actual	2017 Adopted	2017 Amended	2018 Budget	2017 Adopted/ 2018 Budget \$ Chg	% Chg
Contracted Services	\$ 263,346	\$ 304,122	\$ 304,122	\$ 230,550	\$ (73,572)	-24.2%
Other Services & Supplies	283,172	297,588	288,544	216,700	(80,888)	-27.2%
TOTAL BUDGET	\$ 546,518	\$ 601,710	\$ 592,666	\$ 447,250	\$ (154,460)	-25.7%

General Improvement Districts

2016—2018 Summary of Revenues and Expenditures

	2016 Actual	2017 Adopted	2017 Amended	2018 Budget	2017 Adopted/ 2018 Budget \$ Chg	% Chg
REVENUES						
Property Tax	\$ 385,484	\$ 389,013	\$ 389,013	\$ 411,222	\$ 22,209	5.7%
Specific Ownership	29,535	20,050	20,050	28,702	8,652	43.2%
Investment Income	6,190	1,110	1,110	8,476	7,366	663.6%
Bond Proceeds	76,491	-	-	-	-	-
TOTAL REVENUES	\$ 497,700	\$ 410,173	\$ 410,173	\$ 448,400	\$ 38,227	9.3%
EXPENDITURES						
Contracted Services:						
General	\$ 250,788	\$ 299,122	\$ 299,122	\$ 221,050	\$ (78,072)	-26.1%
City Attorney Services	\$ 12,558	\$ 5,000	\$ 5,000	\$ 9,500	\$ 4,500	90.0%
Total - Contracted Services	\$ 263,346	\$ 304,122	\$ 304,122	\$ 230,550	\$ (73,572)	-24.2%
Other Services & Supplies:						
Revenue Collection Services						
County Treasurer's Fee	\$ 5,782	\$ 5,836	\$ 5,836	\$ 6,275	\$ 439	7.5%
Utilities	12,707	10,000	10,000	13,100	3,100	31.0%
Debt Service						
Principal	115,000	75,000	75,000	95,000	20,000	26.7%
Interest	63,804	122,156	122,156	88,075	(34,081)	-27.9%
Bond Issuance Costs/Fees	68,801	-	-	-	-	-
Miscellaneous	17,078	84,596	75,552	14,250	(70,346)	-83.2%
Total - Other Serv. & Supp.	\$ 283,172	\$ 297,588	\$ 288,544	\$ 216,700	\$ (80,888)	-27.2%
TOTAL EXPENDITURES	\$ 546,518	\$ 601,710	\$ 592,666	\$ 447,250	\$ (154,460)	-25.7%
REVENUES OVER (UNDER) EXPENDITURES	\$ (48,818)	\$ (191,537)	\$ (182,493)	\$ 1,150	\$ 192,687	100.6%
FUND BALANCE - BEGINNING OF YEAR	\$ 946,591	\$ 906,817	\$ 897,773	\$ 715,280	\$ (191,537)	-21.1%
FUND BALANCE - END OF YEAR	\$ 897,773	\$ 715,280	\$ 715,280	\$ 716,430	\$ 1,150	0.2%

General Improvement Districts

2016—2018 Summary of Reserves

	2016 Actual	2017 Adopted	2017 Amended	2018 Budget
Restricted				
TABOR Emergency Reserves	\$ 14,931	\$ 21,114	\$ 21,008	\$ 13,452
District Infrastructure	882,842	694,166	694,272	702,978
TOTAL FUND RESERVES	\$ 897,773	\$ 715,280	\$ 715,280	\$ 716,430

ANTELOPE GID & DEBT SERVICE

Antelope GID & Debt Service

2016—2018 Summary of Revenues and Expenditures

	2016 Actual	2017 Adopted	2017 Amended	2018 Budget	2017 Adopted/ 2018 Budget \$ Chg	% Chg
REVENUES						
Property Tax	\$ 210,111	\$ 212,000	\$ 212,000	\$ 215,000	\$ 3,000	1.4%
Specific Ownership	16,099	9,000	9,000	15,744	6,744	74.9%
Investment Income	201	65	65	256	191	293.8%
Bond Proceeds	76,491	-	-	-	-	-
TOTAL REVENUES	\$ 302,902	\$ 221,065	\$ 221,065	\$ 231,000	\$ 9,935	4.5%
EXPENDITURES						
Other Services & Supplies:						
Revenue Collection Services						
County Treasurer's Fee	\$ 3,151	\$ 3,180	\$ 3,180	\$ 3,225	\$ 45	1.4%
Debt Service						
Principal	115,000	75,000	75,000	95,000	20,000	26.7%
Interest	63,804	122,156	122,156	88,075	(34,081)	-27.9%
Bond Issuance Costs/Fees	68,801	-	-	-	-	-
Miscellaneous	9,477	6,150	6,150	6,250	100	1.6%
Subtotal - Other Services & Supplies	\$ 260,233	\$ 206,486	\$ 206,486	\$ 192,550	\$ (13,936)	-6.7%
TOTAL EXPENDITURES	\$ 260,233	\$ 206,486	\$ 206,486	\$ 192,550	\$ (13,936)	-6.7%
NET CHANGE IN FUND BALANCE	\$ 42,669	\$ 14,579	\$ 14,579	\$ 38,450	\$ 23,871	163.7%
FUND BALANCE - BEGINNING OF YEAR	\$ 48,714	\$ 91,383	\$ 91,383	\$ 105,962	\$ 14,579	16.0%
FUND BALANCE - END OF YEAR	\$ 91,383	\$ 105,962	\$ 105,962	\$ 144,412	\$ 38,450	36.3%

Antelope GID & Debt Service

2016—2018 Summary of Reserves

	2016 Actual	2017 Adopted	2017 Amended	2018 Budget
Restricted				
TABOR Emergency Reserves	\$ 9,087	\$ 6,195	\$ 6,632	\$ 6,930
District Infrastructure	82,296	99,767	99,330	137,482
TOTAL FUND RESERVES	\$ 91,383	\$ 105,962	\$ 105,962	\$ 144,412

CHERRY PARK GID

Cherry Park GID

2016—2018 Summary of Revenues and Expenditures

	2016 Actual	2017 Adopted	2017 Amended	2018 Budget	2017 Adopted/ 2018 Budget \$ Chg	% Chg
REVENUES						
Property Tax	\$ 48,449	\$ 48,909	\$ 48,909	\$ 53,727	\$ 4,818	9.9%
Specific Ownership	3,712	3,000	3,000	3,428	428	14.3%
Investment Income	1,112	170	170	1,045	875	514.7%
TOTAL REVENUES	\$ 53,273	\$ 52,079	\$ 52,079	\$ 58,200	\$ 6,121	11.8%
EXPENDITURES						
Contracted Services:						
General	\$ 131,115	\$ 124,122	\$ 124,122	\$ 30,000	\$ (94,122)	-75.8%
City Attorney Services	3,964	-	-	2,500	2,500	-
Total - Contracted Services	\$ 135,079	\$ 124,122	\$ 124,122	\$ 32,500	\$ (91,622)	-73.8%
Other Services & Supplies:						
Revenue Collection Services						
County Treasurer's Fee	\$ 727	\$ 734	\$ 734	\$ 810	\$ 76	10.4%
Utilities	11,523	8,000	8,000	8,000	-	0.0%
Miscellaneous	2,601	21,300	12,256	2,500	(18,800)	-88.3%
Subtotal - Other Services & Supplies	\$ 14,851	\$ 30,034	\$ 20,990	\$ 11,310	\$ (18,724)	-62.3%
TOTAL EXPENDITURES	\$ 149,930	\$ 154,156	\$ 145,112	\$ 43,810	\$ (110,346)	-71.6%
NET CHANGE IN FUND BALANCE	\$ (96,657)	\$ (102,077)	\$ (93,033)	\$ 14,390	\$ 116,467	114.1%
FUND BALANCE - BEGINNING OF YEAR	\$ 189,690	\$ 102,077	\$ 93,033	\$ -	\$ (102,077)	-100.0%
FUND BALANCE - END OF YEAR	\$ 93,033	\$ -	\$ -	\$ 14,390	\$ 14,390	-

Cherry Park GID

2016—2018 Summary of Reserves

	2016 Actual	2017 Adopted	2017 Amended	2018 Budget
Restricted				
TABOR Emergency Reserves	\$ 1,598	\$ 7,687	\$ 7,144	\$ 1,746
District Infrastructure	91,435	(7,687)	(7,144)	12,644
TOTAL FUND RESERVES	\$ 93,033	\$ -	\$ -	\$ 14,390

FOXRIDGE GID

Foxridge GID

2016—2018 Summary of Revenues and Expenditures

	2016 Actual	2017 Adopted	2017 Amended	2018 Budget	2017 Adopted/ 2018 Budget \$ Chg	% Chg
REVENUES						
Property Tax	\$ 54,504	\$ 55,023	\$ 55,023	\$ 62,288	\$ 7,265	13.2%
Specific Ownership	4,177	3,300	3,300	4,089	789	23.9%
Investment Income	1,397	235	235	2,123	1,888	803.4%
TOTAL REVENUES	\$ 60,078	\$ 58,558	\$ 58,558	\$ 68,500	\$ 9,942	17.0%
EXPENDITURES						
Contracted Services:						
General	\$ 33,183	\$ 75,000	\$ 75,000	\$ 121,050	\$ 46,050	61.4%
City Attorney Services	8,594	5,000	5,000	7,000	2,000	40.0%
Total - Contracted Services	\$ 41,777	\$ 80,000	\$ 80,000	\$ 128,050	\$ 48,050	60.1%
Other Services & Supplies:						
Revenue Collection Services						
County Treasurer's Fee	\$ 818	\$ 826	\$ 826	\$ 940	\$ 114	13.8%
Utilities	1,063	1,000	1,000	4,100	3,100	310.0%
Miscellaneous	2,500	27,464	27,464	2,500	(24,964)	-90.9%
Subtotal - Other Services & Supplies	\$ 4,381	\$ 29,290	\$ 29,290	\$ 7,540	\$ (21,750)	-74.3%
TOTAL EXPENDITURES	\$ 46,158	\$ 109,290	\$ 109,290	\$ 135,590	\$ 26,300	24.1%
NET CHANGE IN FUND BALANCE	\$ 13,920	\$ (50,732)	\$ (50,732)	\$ (67,090)	\$ (16,358)	-32.2%
FUND BALANCE - BEGINNING OF YEAR	\$ 197,512	\$ 211,432	\$ 211,432	\$ 160,700	\$ (50,732)	-24.0%
FUND BALANCE - END OF YEAR	\$ 211,432	\$ 160,700	\$ 160,700	\$ 93,610	\$ (67,090)	-41.7%

Foxridge GID

2016—2018 Summary of Reserves

	2016 Actual	2017 Adopted	2017 Amended	2018 Budget
Restricted				
TABOR Emergency Reserves	\$ 1,802	\$ 3,279	\$ 3,279	\$ 2,055
District Infrastructure	209,630	157,421	157,421	91,555
TOTAL FUND RESERVES	\$ 211,432	\$ 160,700	\$ 160,700	\$ 93,610

WALNUT HILLS GID

Walnut Hills GID

2016—2018 Summary of Revenues and Expenditures

	2016 Actual	2017 Adopted	2017 Amended	2018 Budget	2017 Adopted/ 2018 Budget \$ Chg	% Chg
REVENUES						
Property Tax	\$ 72,420	\$ 73,081	\$ 73,081	\$ 80,207	\$ 7,126	9.8%
Specific Ownership	5,547	4,750	4,750	5,441	691	14.5%
Investment Income	3,480	640	640	5,052	4,412	689.4%
TOTAL REVENUES	\$ 81,447	\$ 78,471	\$ 78,471	\$ 90,700	\$ 12,229	15.6%
EXPENDITURES						
Contracted Services:						
General	\$ 86,490	\$ 100,000	\$ 100,000	\$ 70,000	\$ (30,000)	-30.0%
Subtotal - Contracted Services	\$ 86,490	\$ 100,000	\$ 100,000	\$ 70,000	\$ (30,000)	-30.0%
Other Services & Supplies:						
Revenue Collection Services						
County Treasurer's Fee	\$ 1,086	\$ 1,096	\$ 1,096	\$ 1,300	\$ 204	18.6%
Utilities	121	1,000	1,000	1,000	\$ -	0.0%
Miscellaneous	2,500	29,682	29,682	3,000	\$ (26,682)	-89.9%
Subtotal - Other Services & Supplies	\$ 3,707	\$ 31,778	\$ 31,778	\$ 5,300	\$ (26,478)	-83.3%
TOTAL EXPENDITURES	\$ 90,197	\$ 131,778	\$ 131,778	\$ 75,300	\$ (56,478)	-42.9%
NET CHANGE IN FUND BALANCE	\$ (8,750)	\$ (53,307)	\$ (53,307)	\$ 15,400	\$ 68,707	128.9%
FUND BALANCE - BEGINNING OF YEAR	\$ 510,675	\$ 501,925	\$ 501,925	\$ 448,618	\$ (53,307)	-10.6%
FUND BALANCE - END OF YEAR	\$ 501,925	\$ 448,618	\$ 448,618	\$ 464,018	\$ 15,400	3.4%

Walnut Hills GID

2016—2018 Summary of Reserves

	2016 Actual	2017 Adopted	2017 Amended	2018 Budget
Restricted				
TABOR Emergency Reserves	\$ 2,443	\$ 3,953	\$ 3,953	\$ 2,721
District Infrastructure	499,482	444,665	444,665	461,297
TOTAL FUND RESERVES	\$ 501,925	\$ 448,618	\$ 448,618	\$ 464,018

CENTENNIAL URBAN REDEVELOPMENT AUTHORITY

The Centennial Urban Redevelopment Authority (CURA) was established in 2005 pursuant to Part 1 of Article 25 of Title 31, Colorado Revised Statutes (the "Urban Renewal Law"), which provides for the creation and operation of an urban renewal authority to function in the City. The purpose of CURA is to develop, redevelop or rehabilitate the blighted area within the SouthGlenn Mall Redevelopment area.

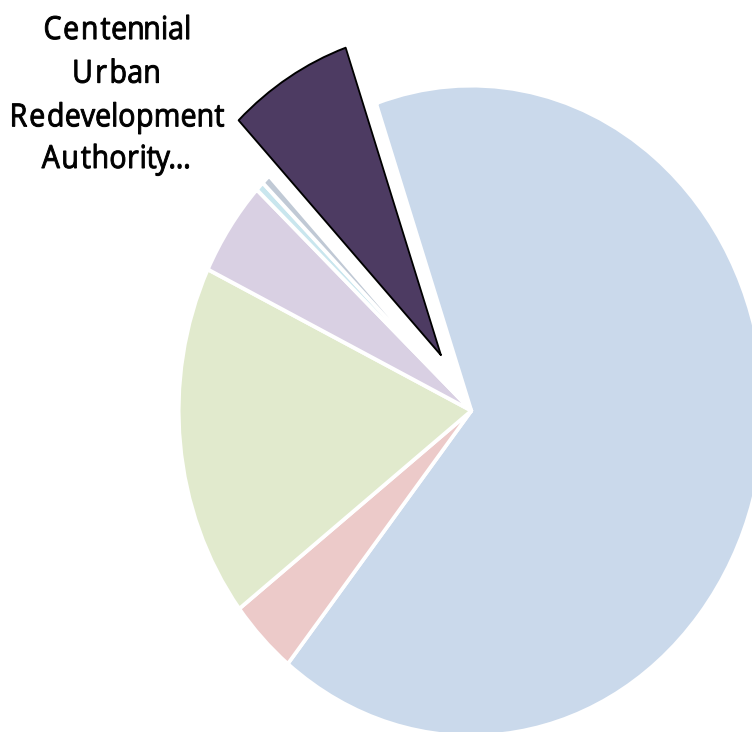
2017 Uses

The primary use of CURA funds was the pass-through of property taxes and sales taxes received by the Authority as a result of amounts collected above the base pursuant to the Public Finance Agreement. CURA also receives an annual payment from the Southglenn Metropolitan District for operating costs.

2018 Planning

Property tax and sales tax amounts collected above the base are contractually obligated to be passed through to the Southglenn Metropolitan District, as a result of contractual obligations of the Authority. These amounts are also budgeted as revenues for the Authority.

2018 EXPENDITURES CENTENNIAL URBAN REDEVELOPMENT AUTHORITY



Centennial Urban Redevelopment Authority Budget Summary by Category

This graph illustrates the percentage of this function's expenditures to the operating budget of all fund types.

	2016 Actual	2017 Adopted	2017 Amended	2018 Budget	2017 Adopted/ 2018 Budget \$ Chg	% Chg
Other Services & Supplies	\$ 5,996,585	\$ 6,521,508	\$ 6,521,508	\$ 6,346,651	\$ (174,857)	-2.7%
TOTAL BUDGET	\$ 5,996,585	\$ 6,521,508	\$ 6,521,508	\$ 6,346,651	\$ (174,857)	-2.7%

Centennial Urban Redevelopment Authority

2016—2018 Summary of Revenues and Expenditures

	2016 Actual	2017 Adopted	2017 Amended	2018 Budget	2017 Adopted/ 2018 Budget	
					\$ Chg	% Chg
REVENUES						
Sales Tax	\$ 908,202	\$ 1,050,552	\$ 1,050,552	\$ 1,077,487	\$ 26,935	2.6%
Property Tax	5,065,109	5,320,956	5,320,956	5,119,164	(201,792)	-3.8%
Authority Operating Revenue	23,274	150,000	150,000	150,000	-	0.0%
TOTAL REVENUES	\$ 5,996,585	\$ 6,521,508	\$ 6,521,508	\$ 6,346,651	\$ (174,857)	-2.7%
EXPENDITURES						
Other Services & Supplies:						
Sales Tax Sharing Pass-Thru	\$ 908,202	\$ 1,050,552	\$ 1,050,552	\$ 1,077,487	\$ 26,935	2.6%
Property Tax Pass-Thru	4,986,749	5,320,956	5,320,956	5,119,164	(201,792)	-3.8%
Revenue Collection Services - Treasurer's Fees	78,360	-	-	-	-	-
Miscellaneous	23,274	150,000	150,000	150,000	-	0.0%
Subtotal - Other Serv. & Supp.	\$ 5,996,585	\$ 6,521,508	\$ 6,521,508	\$ 6,346,651	\$ (174,857)	-2.7%
TOTAL EXPENDITURES	\$ 5,996,585	\$ 6,521,508	\$ 6,521,508	\$ 6,346,651	\$ (174,857)	-2.7%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	-
FUND BALANCE -						
BEGINNING OF YEAR	\$ 434,747	\$ 434,747	\$ 434,747	\$ 434,747	\$ -	0.0%
FUND BALANCE - END OF YEAR	\$ 434,747	\$ 434,747	\$ 434,747	\$ 434,747	\$ -	0.0%

Centennial Urban Redevelopment Authority

2016—2018 Summary of Reserves

	2016 Actual	2017 Adopted	2017 Amended	2018 Budget
Restricted				
Urban Redevelopment	\$ 434,747	\$ 434,747	\$ 434,747	\$ 434,747
TOTAL FUND RESERVES	\$ 434,747	\$ 434,747	\$ 434,747	\$ 434,747