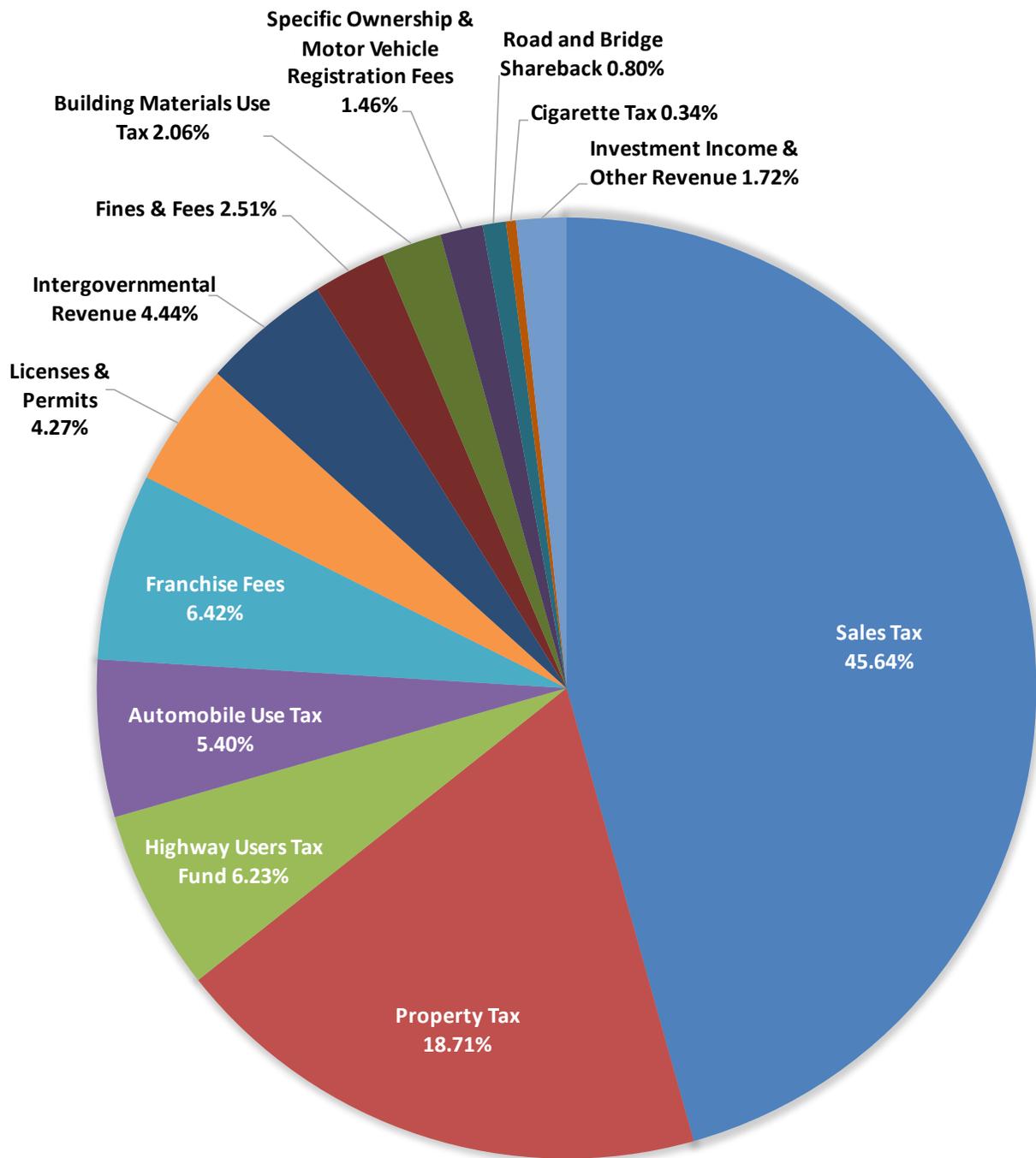




## FUND SUMMARIES

### ALL FUNDS - 2016 REVENUES - \$79,822,618



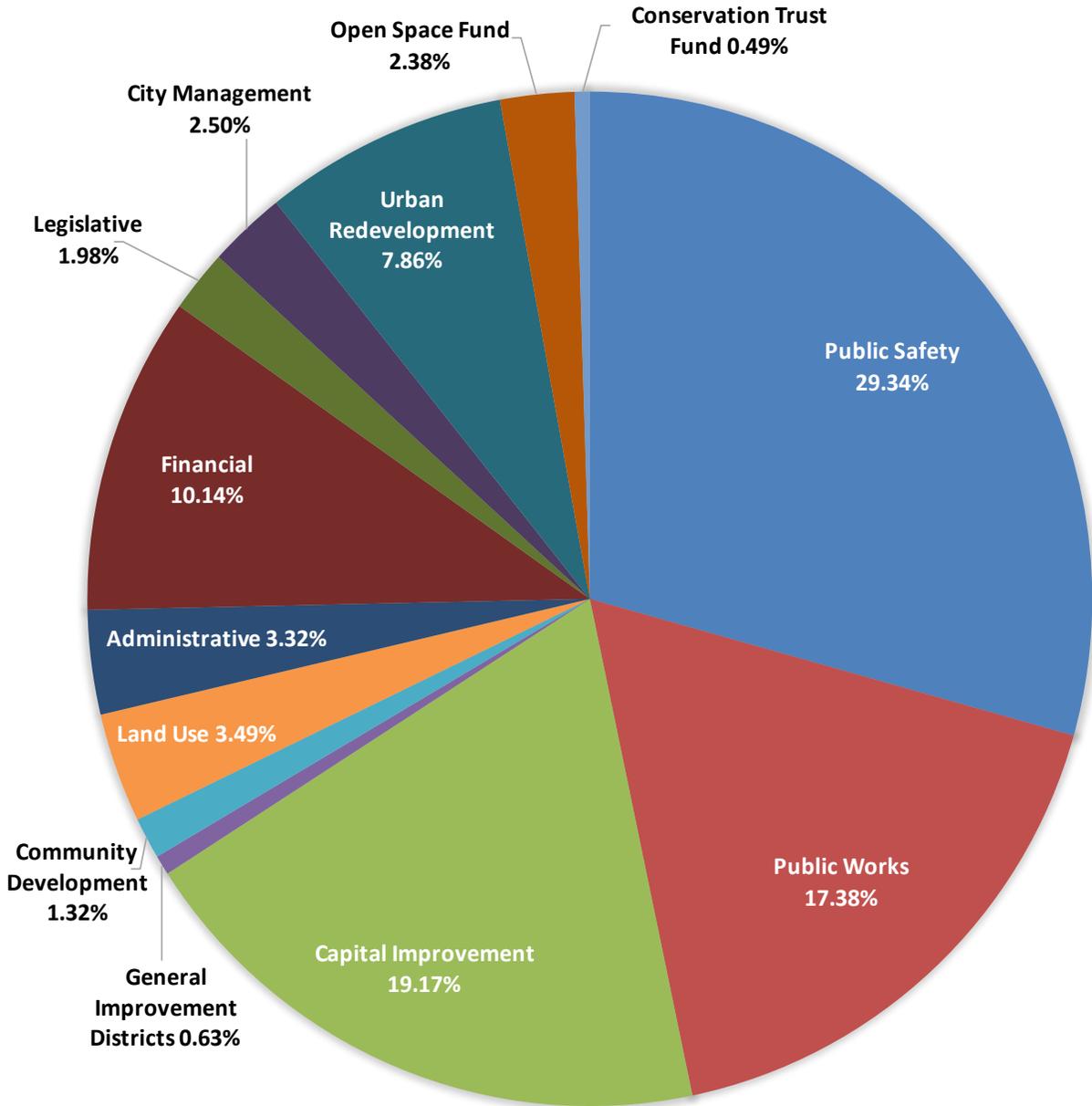


**City of Centennial  
All Fund Types  
2014 - 2016 Summary of Revenues**

	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted
<b>REVENUES</b>				
Sales Tax	\$ 36,125,315	\$ 34,343,926	\$ 37,158,906	\$ 35,947,907
Sales Tax - County	462,515	455,034	486,394	486,394
Building Materials Use Tax	2,279,161	1,648,000	2,354,056	1,648,000
Automobile Use Tax	4,123,965	3,680,409	4,298,824	4,308,684
Property Tax	13,976,189	13,809,836	13,151,161	14,937,539
Franchise Fees	5,128,961	5,136,748	5,085,006	5,110,432
Specific Ownership Tax	628,585	574,550	619,068	619,168
Motor Vehicle Registration Fees	537,974	529,702	546,239	549,462
Highway Users Tax Fund	5,040,835	5,035,032	5,057,007	4,976,271
Cigarette Tax	269,506	272,326	274,064	273,660
Road and Bridge Shareback	631,165	620,301	616,477	638,054
Right-of-Way Permit Fees	280,316	291,599	291,599	291,599
Pavement Restoration Fees	44,954	31,817	49,305	42,619
Animal Services Fines and Fees	81,868	87,259	69,983	72,059
Court Fines	2,076,600	1,990,782	1,778,702	1,796,489
Liquor Licensing Fees	39,602	37,184	37,162	37,162
Leased Property Revenue	55,395	55,740	55,740	58,140
Licenses & Permits	3,596,103	3,192,000	3,669,271	3,113,000
Investment Income	177,993	200,325	200,325	200,325
Other Intergovernmental Revenue	3,008,258	2,777,362	3,060,791	3,041,344
Federal Grant Revenue	804,633	200,800	465,800	-
Other Grant Revenue	104,155	-	6,480,185	500,000
All Other Revenues	1,114,757	1,071,099	2,826,764	1,174,310
<b>TOTAL REVENUES</b>	<b>\$ 80,588,805</b>	<b>\$ 76,041,831</b>	<b>\$ 88,632,829</b>	<b>\$ 79,822,618</b>



### ALL FUNDS - 2016 EXPENDITURES - \$82,908,575





**City of Centennial  
All Fund Types  
2014 - 2016 Summary of Expenditures by Function**

	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted
<b>EXPENDITURES</b>				
<b><u>Legislative</u></b>				
Elected Officials	\$ 266,829	\$ 291,779	\$ 302,779	\$ 473,148
City Attorney's Office	617,852	777,802	777,802	784,758
City Clerk's Office	381,934	639,951	443,077	382,969
<b><u>City Management</u></b>				
City Manager's Office	1,352,817	1,316,825	1,329,305	1,320,301
Office of Innovation	289,524	500,000	1,824,798	750,000
<b><u>Administrative</u></b>				
Human Resources	358,164	684,023	561,809	762,018
Information Technology	656,263	876,770	1,313,842	991,245
Communications	628,772	808,681	963,700	1,000,948
<b><u>Financial</u></b>				
Finance	1,970,081	2,549,984	2,627,977	2,649,433
Economic Development	38,412	309,000	309,000	234,000
Nondepartmental	4,924,689	4,955,456	4,948,816	5,178,604
Central Services	210,852	336,830	336,830	341,978
<b><u>Public Works</u></b>				
Public Works	11,706,850	13,114,771	13,537,255	13,525,157
Facilities & Fleet	933,041	976,425	1,351,069	886,425
Capital Improvement <sup>1</sup>	10,766,763	19,415,800	48,615,145	15,890,000
General Improvement Districts <sup>2</sup>	336,162	522,682	523,191	520,022
<b><u>Public Safety</u></b>				
Law Enforcement	18,924,351	20,644,331	20,289,010	21,307,252
Animal Services	601,078	635,982	635,982	642,843
Municipal Court	2,225,441	2,353,304	2,522,539	2,377,255
<b><u>Community Development</u></b>				
Community Development <sup>4</sup>	3,305,305	3,353,103	3,822,131	3,523,347
Code Compliance	423,369	453,725	453,725	468,905
<b><u>Culture &amp; Recreation</u></b>				
Culture & Recreation <sup>3</sup>	2,900,126	2,619,500	6,795,707	2,377,500
<b><u>Urban Redevelopment</u></b>				
Urban Redevelopment <sup>2</sup>	6,463,195	6,664,914	5,989,123	6,520,467
<b>TOTAL EXPENDITURES</b>	<b>\$ 70,281,870</b>	<b>\$ 84,801,638</b>	<b>\$ 120,274,612</b>	<b>\$ 82,908,575</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 10,306,935</b>	<b>\$ (8,759,807)</b>	<b>\$ (31,641,783)</b>	<b>\$ (3,085,957)</b>



**City of Centennial  
All Fund Types  
2014 - 2016 Summary of Sources (Uses)**

	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted
<b>OTHER FINANCING SOURCES (USES)</b>				
Fund Transfers/Use of Fund Balance	\$ 15,418,855	\$ 18,554,367	\$ 22,468,544	\$ 15,034,311
Land Use Fund Transfers	543,528	312,939	426,091	215,478
Capital Improvement Fund Transfers	(15,962,383)	(18,995,683)	(26,327,286)	(15,847,381)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ -</b>	<b>\$ (128,377)</b>	<b>\$ (3,432,651)</b>	<b>\$ (597,592)</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING SOURCES (USES)</b>	<b>\$ 70,281,870</b>	<b>\$ 84,930,015</b>	<b>\$ 123,707,263</b>	<b>\$ 83,506,167</b>
<b>NET CHANGE IN FUND BALANCE<sup>5</sup></b>	<b>\$ 10,306,935</b>	<b>\$ (8,888,184)</b>	<b>\$ (35,074,434)</b>	<b>\$ (3,683,549)</b>
<b>FUND BALANCE/NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 53,559,293</b>	<b>\$ 34,303,478</b>	<b>\$ 63,866,228</b>	<b>\$ 28,791,794</b>
<b>FUND BALANCE/NET ASSETS - END OF YEAR</b>	<b>\$ 63,866,228</b>	<b>\$ 25,415,294</b>	<b>\$ 28,791,794</b>	<b>\$ 25,108,245</b>

<sup>1</sup>Capital Improvement Fund

<sup>2</sup>Other Governmental Funds (Includes General Improvement Districts and CURA)

<sup>3</sup>Open Space and Conservation Trust Funds

<sup>4</sup>Includes Land Use Fund

<sup>5</sup>Net Change in Fund Balance generally includes the reappropriation of the entire Fund Balance for specified projects for all funds, with the exception of the General Fund.



**City of Centennial  
2014-2016 Summary of Transfers**

Transfer From	Transfer To	Transfer Purpose	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted
General Fund	Capital Improvement Fund	Capital Projects Funding	\$ 15,962,383	\$ 18,995,683	\$ 26,327,286	\$ 15,847,381
General Fund	Land Use Fund	General Operations Funding	(543,528)	(312,939)	(426,091)	(215,478)
<b>TOTAL GENERAL FUND TRANSFERS</b>			<b>\$ 15,418,855</b>	<b>\$ 18,682,744</b>	<b>\$ 25,901,195</b>	<b>\$ 15,631,903</b>

**2014 - 2016 Use of Fund Balance**

Fund	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted
Open Space Fund	\$ -	\$ (110,515)	\$ (2,261,676)	\$ (432,515)
Conservation Trust Fund	-	(17,862)	(135,591)	(151,044)
General Improvement Districts	-	-	(600,637)	(14,033)
Centennial Urban Redevelopment Authority Fund	-	-	(434,747)	-
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ (128,377)</b>	<b>\$ (3,432,651)</b>	<b>\$ (597,592)</b>

Note: The 2014-2016 Use of Fund Balance table above is a summary of the use of existing fund balances, and is not intended to report the Net Change in Fund Balance.



**City of Centennial  
General Fund  
2014 - 2016 Summary of Revenues**

	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted	2015 Adopted/ 2016 Budget	
					\$ Chg	% Chg
<b>REVENUES</b>						
Sales Tax	\$ 35,211,073	\$ 33,225,717	\$ 36,162,539	\$ 34,897,355	\$ 1,671,638	5.0%
Business/Sales Tax License	103,833	56,399	57,787	103,833	47,434	84.1%
Sales Tax - County	462,515	455,034	486,394	486,394	31,360	6.9%
Building Materials Use Tax	2,279,161	1,648,000	2,354,056	1,648,000	-	0.0%
Property Tax	8,114,897	8,065,978	7,927,268	9,227,812	1,161,834	14.4%
Highway Users Tax Fund	5,040,835	5,035,032	5,057,007	4,976,271	(58,761)	-1.2%
Gas Franchise Fee - Xcel	1,053,510	948,796	946,504	951,237	2,441	0.3%
Electric Franchise Fee - Xcel	2,338,418	2,446,127	2,396,337	2,408,319	(37,808)	-1.5%
Electric Franchise Fee - IREA	537,620	552,791	549,208	551,954	(837)	-0.2%
Cable TV Franchise Fee	1,199,413	1,189,034	1,192,957	1,198,922	9,888	0.8%
Specific Ownership Tax	603,435	558,528	603,046	603,146	44,618	8.0%
Motor Vehicle Registration Fees	537,974	529,702	546,239	549,462	19,760	3.7%
Automobile Use Tax	4,123,965	3,680,409	4,298,824	4,308,684	628,275	17.1%
Cigarette Tax	269,506	272,326	274,064	273,660	1,334	0.5%
Road and Bridge Shareback	631,165	620,301	616,477	638,054	17,753	2.9%
Right-of-Way Permit Fees	280,316	291,599	291,599	291,599	-	0.0%
Animal Services Fines and Fees	81,868	87,259	69,983	72,059	(15,200)	-17.4%
Court Fines	2,076,600	1,990,782	1,778,702	1,796,489	(194,293)	-9.8%
Investment Income	170,065	188,700	188,700	188,700	-	0.0%
Liquor Licensing Fees	39,602	37,184	37,162	37,162	(22)	-0.1%
Leased Property Revenue	55,395	55,740	55,740	58,140	2,400	4.3%
Passports	78,345	89,495	86,041	86,041	(3,454)	-3.9%
Building Rent Recovery	491,345	487,705	484,436	484,436	(3,269)	-0.7%
Other Grant Revenue	-	-	500,000	500,000	500,000	-
Intergovernmental Revenue	298,599	40,000	107,207	90,800	50,800	127.0%
Miscellaneous Revenue	405,370	100,000	136,000	350,000	250,000	250.0%
<b>TOTAL REVENUES</b>	<b>\$ 66,484,825</b>	<b>\$ 62,652,638</b>	<b>\$ 67,204,277</b>	<b>\$ 66,778,529</b>	<b>\$ 4,125,891</b>	<b>6.6%</b>



**City of Centennial  
General Fund  
2014 - 2016 Summary of Expenditures**

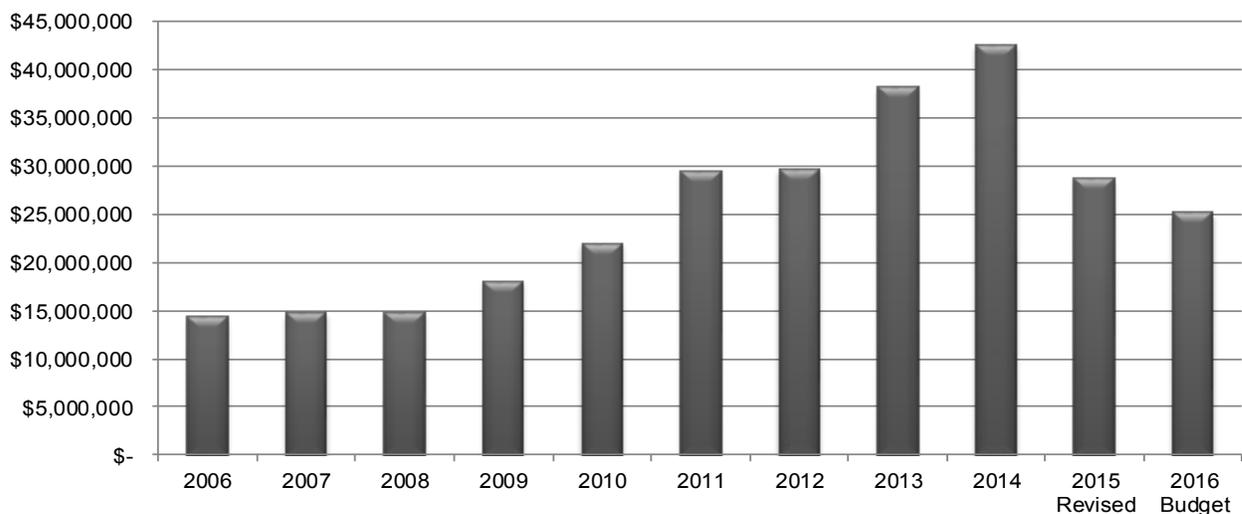
	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted	2015 Adopted/ 2016 Budget	
					\$ Chg	% Chg
<b>EXPENDITURES</b>						
<b>Legislative</b>						
Elected Officials	\$ 266,829	\$ 291,779	\$ 302,779	\$ 473,148	\$ 181,369	62.2%
City Attorney's Office	617,852	777,802	777,802	784,758	6,956	0.9%
City Clerk's Office	381,934	639,951	443,077	382,969	(256,982)	-40.2%
<b>City Management</b>						
City Manager's Office	1,352,817	1,316,825	1,329,305	1,320,301	3,476	0.3%
Office of Innovation	289,524	500,000	1,824,798	750,000	250,000	50.0%
<b>Administrative</b>						
Human Resources	358,164	684,023	561,809	762,018	77,995	11.4%
Information Technology	656,263	876,770	1,313,842	991,245	114,475	13.1%
Communications	628,772	808,681	963,700	1,000,948	192,267	23.8%
<b>Financial</b>						
Finance	1,970,081	2,549,984	2,627,977	2,649,433	99,449	3.9%
Economic Development	38,412	309,000	309,000	234,000	(75,000)	-24.3%
Nondepartmental	4,924,689	4,955,456	4,948,816	5,178,604	223,148	4.5%
Central Services	210,852	336,830	336,830	341,978	5,148	1.5%
<b>Public Works</b>						
Public Works	11,706,850	13,114,771	13,537,255	13,525,157	410,386	3.1%
Facilities & Fleet	933,041	976,425	1,351,069	886,425	(90,000)	-9.2%
<b>Public Safety</b>						
Law Enforcement	18,924,351	20,644,331	20,289,010	21,307,252	662,921	3.2%
Animal Services	601,078	635,982	635,982	642,843	6,861	1.1%
Municipal Court	2,225,441	2,353,304	2,522,539	2,377,255	23,951	1.0%
<b>Community Development</b>						
Community Development Administration	252,730	474,042	578,951	625,825	151,783	32.0%
Code Compliance	423,369	453,725	453,725	468,905	15,180	3.3%
<b>TOTAL EXPENDITURES</b>	<b>\$ 46,763,049</b>	<b>\$ 52,699,681</b>	<b>\$ 55,108,266</b>	<b>\$ 54,703,064</b>	<b>\$ 2,003,383</b>	<b>3.8%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 19,721,776</b>	<b>\$ 9,952,957</b>	<b>\$ 12,096,011</b>	<b>\$ 12,075,465</b>	<b>\$ 2,122,508</b>	<b>21.3%</b>



**City of Centennial  
General Fund  
2014 - 2016 Summary of Other Financing Sources (Uses)**

	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted	2015 Adopted/ 2016 Budget	
					\$ Chg	% Chg
<b>OTHER FINANCING SOURCES (USES)</b>						
Land Use Fund Transfers	\$ 543,528	\$ 312,939	\$ 426,091	\$ 215,478	\$ 97,461	-31.1%
Capital Improvement Fund Transfers	(15,962,383)	(18,995,683)	(26,327,286)	(15,847,381)	(3,148,302)	-16.6%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ (15,418,855)</b>	<b>\$ (18,682,744)</b>	<b>\$ (25,901,195)</b>	<b>\$ (15,631,903)</b>	<b>\$ (3,050,841)</b>	<b>-16.3%</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING SOURCES (USES)</b>	<b>\$ 62,181,904</b>	<b>\$ 71,382,425</b>	<b>\$ 81,009,461</b>	<b>\$ 70,334,967</b>	<b>\$ (1,047,458)</b>	<b>-1.5%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 4,302,921</b>	<b>\$ (8,729,787)</b>	<b>\$ (13,805,184)</b>	<b>\$ (3,556,438)</b>	<b>\$ 5,173,349</b>	<b>59.3%</b>
<b>FUND BALANCE/NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 38,166,946</b>	<b>\$ 33,824,642</b>	<b>\$ 42,469,867</b>	<b>\$ 28,664,683</b>	<b>\$ (5,159,959)</b>	<b>-15.3%</b>
<b>FUND BALANCE/NET ASSETS - END OF YEAR</b>	<b>\$ 42,469,867</b>	<b>\$ 25,094,855</b>	<b>\$ 28,664,683</b>	<b>\$ 25,108,245</b>	<b>\$ 13,391</b>	<b>0.1%</b>

**Fund Balance  
General Fund**



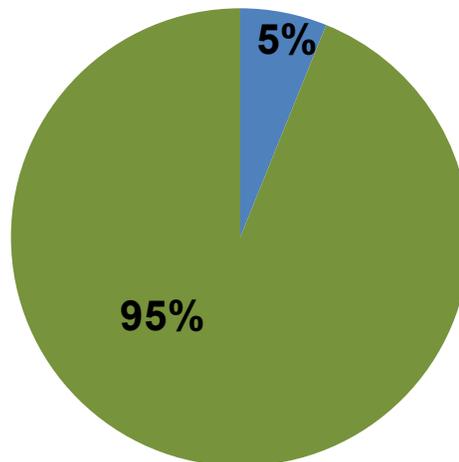


**City of Centennial  
General Fund  
2014 - 2016 Reserves**

	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted
<b>Nonspendable</b>				
Prepaid items	\$ 1,493	\$ -	\$ -	\$ -
<b>Restricted</b>				
TABOR Emergency Reserves	1,531,979	1,580,990	1,239,092	1,534,399
Community Events	12,500	12,500	-	-
<b>Unassigned</b>	40,923,895	23,501,365	27,425,591	23,573,846
<b>TOTAL GENERAL FUND RESERVES</b>	<b>\$ 42,469,867</b>	<b>\$ 25,094,855</b>	<b>\$ 28,664,683</b>	<b>\$ 25,108,245</b>

**General Fund  
2016 Reserves**

■ Restricted   ■ Unassigned





**City of Centennial  
Land Use Fund  
2014 - 2016 Summary of Revenues**

	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted	2015 Adopted/ 2016 Budget \$ Chg	% Chg
<b>REVENUES</b>						
Building Permit Fees	\$ 2,257,922	\$ 1,950,000	\$ 2,398,850	\$ 1,950,000	\$ -	0.0%
Building Plan Review Fees	545,951	450,000	489,220	450,000	-	0.0%
<b>Total Building Services</b>	<b>\$ 2,803,873</b>	<b>\$ 2,400,000</b>	<b>\$ 2,888,070</b>	<b>\$ 2,400,000</b>	<b>\$ -</b>	<b>0.0%</b>
Contractor Licensing	\$ 251,020	\$ 235,000	\$ 233,295	\$ 235,000	\$ -	0.0%
Transit Shelter Administration	73,000	85,000	66,437	66,000	(19,000)	-22.4%
<b>Total Contractor Licensing</b>	<b>\$ 324,020</b>	<b>\$ 320,000</b>	<b>\$ 299,732</b>	<b>\$ 301,000</b>	<b>\$ (19,000)</b>	<b>-5.9%</b>
Land Development Applications	\$ 205,099	\$ 250,000	\$ 267,406	\$ 200,000	\$ (50,000)	-20.0%
Misc. Engineering Permits (ROW)	16,580	10,000	7,336	10,000	-	0.0%
Construction Drawings (CD)	42,450	60,000	52,221	60,000	-	0.0%
Subdivision Improvement Agreement	16,800	15,000	13,050	15,000	-	0.0%
Site Inspections	29,752	20,000	16,269	20,000	-	0.0%
Sign Permits	67,665	60,000	63,141	50,000	(10,000)	-16.7%
Fence Permits	10,554	5,000	9,215	5,000	-	0.0%
CMRS Permits	27,000	12,000	12,138	12,000	-	0.0%
Legal Services - Review of AWOs	31,150	40,000	30,448	40,000	-	0.0%
Other Revenue	21,160	-	10,245	-	-	-
<b>Total Permits/Plan Review</b>	<b>\$ 468,210</b>	<b>\$ 472,000</b>	<b>\$ 481,469</b>	<b>\$ 412,000</b>	<b>\$ (60,000)</b>	<b>-12.7%</b>
<b>TOTAL REVENUES</b>	<b>\$ 3,596,103</b>	<b>\$ 3,192,000</b>	<b>\$ 3,669,271</b>	<b>\$ 3,113,000</b>	<b>\$ (79,000)</b>	<b>-2.5%</b>



**City of Centennial  
Land Use Fund  
2014 - 2016 Summary of Expenses**

	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted	2015 Adopted/ 2016 Budget	
					\$ Chg	% Chg
<b>EXPENSES</b>						
<b><u>Personnel Services:</u></b>						
Salaries and Wages	\$ 320,502	\$ 321,114	\$ 332,607	\$ 332,985	\$ 11,871	3.7%
Benefits	125,317	155,123	126,314	155,076	(47)	0.0%
<b>Total Personnel Services</b>	<b>\$ 445,819</b>	<b>\$ 476,237</b>	<b>\$ 458,921</b>	<b>\$ 488,061</b>	<b>\$ 11,824</b>	<b>2.5%</b>
<b><u>Contracted Services:</u></b>						
<b><u>Permitting and Inspections</u></b>						
Building Services	\$ 2,105,355	\$ 1,800,000	\$ 2,166,053	\$ 1,800,000	-	0.0%
Home Improvement Program Incentive	1,306	10,000	10,000	10,000	-	0.0%
<b>Total Permitting and Inspections</b>	<b>\$ 2,106,661</b>	<b>\$ 1,810,000</b>	<b>\$ 2,176,053</b>	<b>\$ 1,810,000</b>	<b>\$ -</b>	<b>0.0%</b>
<b><u>Contractor License Administration</u></b>						
Contractor License Administration	\$ 125,470	\$ 117,500	\$ 116,648	\$ 117,500	-	0.0%
Bus/Bench Maintenance	10,945	16,200	16,200	16,200	-	0.0%
Land Use Fund Administration	136,415	133,700	132,848	133,700	-	0.0%
Bus Bench Repair/Replacement	1,945	9,400	9,400	9,400	-	0.0%
<b>Total Contractor Licensing</b>	<b>\$ 138,360</b>	<b>\$ 143,100</b>	<b>\$ 142,248</b>	<b>\$ 143,100</b>	<b>\$ -</b>	<b>0.0%</b>
<b><u>Permits/Plan Review</u></b>						
Legal Services - Review of AWOs	\$ 42,407	\$ 50,000	\$ 50,000	\$ 50,000	-	\$ -
<b>Total Permits/Plan Review</b>	<b>\$ 42,407</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>0.0%</b>
Legal Services - General	\$ 38,468	\$ 97,496	\$ 55,496	\$ 87,496	(10,000)	-10.3%
<b>Total Contracted Services</b>	<b>\$ 2,325,896</b>	<b>\$ 2,100,596</b>	<b>\$ 2,423,796</b>	<b>\$ 2,090,596</b>	<b>\$ (10,000)</b>	<b>-0.5%</b>



**City of Centennial  
Land Use Fund  
2014 - 2016 Summary of Expenses & Other Financing Sources (Uses)**

	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted	2015 Adopted/ 2016 Budget	
					\$ Chg	% Chg
<b>Other Services &amp; Supplies:</b>						
Professional Services	\$ 26,671	\$ 30,000	\$ 82,000	\$ 30,000	\$ -	0.0%
Professional Engineering Services	77,900	65,000	65,000	75,000	10,000	15.4%
Payroll Processing	1,438	4,000	4,000	4,000	-	0.0%
Personnel Services:						
Raise Pool	-	12,773	12,773	19,410	6,637	52.0%
Land Use Case Archiving Services	-	-	-	-	-	-
Purchased Non-Capital Equipment	2,685	-	-	-	-	-
Equipment/Building - Rental, Repair, Maintenance	7,678	30,000	20,000	22,500	(7,500)	-25.0%
Postage & Courier Services	2,313	1,000	1,000	1,000	-	0.0%
Printing & Publishing Services	4,718	5,000	5,000	5,000	-	0.0%
Office Supplies	6,129	12,500	12,500	12,500	-	0.0%
Software Supplies	37,111	54,635	70,870	62,135	7,500	13.7%
Publications and Subscriptions	1,339	3,000	3,000	3,000	-	0.0%
Dues and Memberships	2,379	2,100	2,100	2,100	-	0.0%
Meetings/Training/Travel	18,293	25,000	25,000	25,000	-	0.0%
Vehicle Fuel & Maintenance Supplies	649	1,500	1,500	1,500	-	0.0%
Depreciation - Equipment & Vehicles	6,298	-	-	-	-	-
Bank/Merchant Processing	63,077	40,000	40,000	40,000	-	0.0%
Office Rent	9,720	9,720	9,720	9,720	-	0.0%
Miscellaneous	12,462	6,000	6,000	6,000	-	0.0%
<b>Total Other Services &amp; Supplies</b>	<b>\$ 280,860</b>	<b>\$ 302,228</b>	<b>\$ 360,463</b>	<b>\$ 318,865</b>	<b>\$ 16,637</b>	<b>5.5%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 3,052,575</b>	<b>\$ 2,879,061</b>	<b>\$ 3,243,180</b>	<b>\$ 2,897,522</b>	<b>\$ 18,461</b>	<b>0.6%</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>	<b>\$ 543,528</b>	<b>\$ 312,939</b>	<b>\$ 426,091</b>	<b>\$ 215,478</b>	<b>\$ (97,461)</b>	<b>-31.1%</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In - Gen. Fund Use Tax	\$ 654,194	\$ 412,000	\$ 588,514	\$ 412,000	\$ -	0.0%
Transfers In (Out) - Gen. Fund Transfer	(1,197,722)	(724,939)	(1,014,605)	(627,478)	97,461	13.4%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ (543,528)</b>	<b>\$ (312,939)</b>	<b>\$ (426,091)</b>	<b>\$ (215,478)</b>	<b>\$ 97,461</b>	<b>31.1%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>-</b>				
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>\$ -</b>	<b>-</b>				
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ -</b>	<b>-</b>				



**Noteworthy Changes to the 2015 Revised Budget**

The 2015 Revised Budget includes additional expense for Building Services as a result of increased revenue projections for building plan review and permit fees. The City's expense for these services is 75% of revenue collections.	\$ 366,053
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**Noteworthy Changes to the 2016 Adopted Budget**

Consistent with the 2015 Adopted Budget, the 2016 Budget includes an employee compensation increase to keep the City's pay plan competitive and recognize Staff's commitment to providing a high level of service to all citizens. All increases are performance based.	\$ 18,508
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**City of Centennial  
Land Use Fund  
2014 - 2016 Reserves**

	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted
<b>Restricted</b>				
TABOR Reserve	\$ 91,577	\$ 86,372	\$ 97,295	\$ 86,926
<b>Unassigned</b>	(91,577)	(86,372)	(97,295)	(86,926)
<b>TOTAL FUND RESERVES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**City of Centennial  
Capital Improvement Fund  
2014 - 2016 Summary of Revenues & Expenditures**

	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted	2015 Adopted/ 2016 Budget	
					\$ Chg	% Chg
<b>REVENUES</b>						
Pavement Restoration Fees	\$ 44,954	\$ 31,817	\$ 49,305	\$ 42,619	\$ 10,802	34.0%
Other Contributions	-	187,500	1,912,500	-	(187,500)	-100.0%
Other Grant Revenue	-	-	5,980,185	-	-	-
Federal Grant Revenue	804,633	200,800	465,800	-	(200,800)	-100.0%
<b>TOTAL REVENUES</b>	<b>\$ 849,587</b>	<b>\$ 420,117</b>	<b>\$ 8,407,790</b>	<b>\$ 42,619</b>	<b>\$ (377,498)</b>	<b>-89.9%</b>
<b>EXPENDITURES</b>						
<b>Other Services &amp; Supplies:</b>						
<b>Professional Services</b>						
General Transportation Studies	\$ 9,067	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	-
C-470 Coalition Support/Participation	-	-	50,000	-	-	-
I-25/County Line Road Landscaping	62,500	-	-	-	-	-
<b>Construction Services</b>						
Capital Improvement Program - Contracted Support Services	\$ 121,613	\$ 275,000	\$ 275,000	\$ 275,000	\$ -	0.0%
<b>Total Other Services &amp; Supplies</b>	<b>\$ 193,180</b>	<b>\$ 325,000</b>	<b>\$ 375,000</b>	<b>\$ 325,000</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Capital Outlay:</b>						
<b>Building</b>						
Building	\$ -	\$ -	\$ 2,524,568	\$ -	\$ -	-
Building Maintenance & Improvements	218,545	150,000	398,277	150,000	-	0.0%
Building Contingency	-	50,000	300,000	50,000	-	0.0%
<b>Total Building</b>	<b>\$ 218,545</b>	<b>\$ 200,000</b>	<b>\$ 3,222,845</b>	<b>\$ 200,000</b>	<b>\$ -</b>	<b>0.0%</b>
<b>New Construction</b>						
Land Improvements	\$ -	\$ -	\$ 12,603	\$ -	\$ -	-



**City of Centennial  
Capital Improvement Fund  
2014 - 2016 Summary of Revenues & Expenditures**

	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted	2015 Adopted/ 2016 Budget \$ Chg	% Chg
<u>Streets &amp; Intersections</u>						
TAGAWA Road	\$ -	\$ -	\$ 602,109	\$ -	\$ -	-
Arapahoe Road Design (Waco - Himalaya)	1,460,571	-	15,972,974	-	-	-
Arapahoe Road Additional Safety Measures (Waco - Himalaya)	-	100,000	100,000	-	(100,000)	-100.0%
Peoria Reconstruction & Intersection Improvements	3,912	-	-	-	-	-
Quincy Avenue Widening Design	-	-	-	250,000	250,000	-
Arapahoe Rd - Guardrail and Shoulder Improvements	-	-	54,812	-	-	-
Intergovernmental Intersection Improvements	-	-	200,000	-	-	-
County Line Road Study	-	-	50,000	-	-	-
County Line Road Improvements	91,517	-	-	-	-	-
Peakview & Dayton Intersection Improvements	20	-	199,980	-	-	-
Arapahoe Road & I-25 Interchange Replacement Design	300,000	-	-	-	-	-
Arapahoe Road & I-25 Interchange Construction	-	3,025,000	3,375,000	-	(3,025,000)	-100.0%
Smoky Hill & Himalaya Intersection Improvements	-	-	897,000	-	-	-
Quebec & County Line Turn Lane	-	250,000	250,000	-	(250,000)	-100.0%
Grant Match Funds/Other	-	75,000	75,000	75,000	-	0.0%
<b>Total Streets &amp; Intersections</b>	<b>\$ 1,856,020</b>	<b>\$ 3,450,000</b>	<b>\$ 21,776,875</b>	<b>\$ 325,000</b>	<b>\$ (3,125,000)</b>	<b>-90.6%</b>



**City of Centennial  
Capital Improvement Fund  
2014 - 2016 Summary of Expenditures & Other Financing Sources**

	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted	2015 Adopted/ 2016 Budget \$ Chg	% Chg
<b>Sidewalks</b>						
University Boulevard - Arapahoe Road to Dry Creek Infill	\$ -	\$ -	\$ 521,000	\$ -	\$ -	-
Dry Creek Light Rail Station	-	-	550,000	-	-	-
Infill Sidewalk Program	-	75,000	505,544	75,000	-	0.0%
<b>Total Sidewalks</b>	<b>\$ -</b>	<b>\$ 75,000</b>	<b>\$ 1,576,544</b>	<b>\$ 75,000</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Traffic Control &amp; Signals</b>						
Neighborhood Traffic Management Survey & Design	\$ 46,399	\$ 75,000	\$ 164,868	\$ 75,000	\$ -	0.0%
Potomac/Briarwood Signal	283,419	-	62,408	-	-	-
Dove Valley Traffic Signal	-	-	7,500	-	-	-
Dry Creek/Eudora Traffic Signal	-	-	39,200	-	-	-
Smoky Hill/Picadilly Signal	-	-	-	300,000	300,000	-
Signal Communication Improvements	260,958	640,800	2,027,646	140,000	(500,800)	-78.2%
Hazard Elimination Projects	157,446	-	15,535	-	-	-
Community Wayfinding & Identification	-	-	-	-	-	-
<b>Total Traffic Signals &amp; Control</b>	<b>\$ 748,222</b>	<b>\$ 715,800</b>	<b>\$ 2,317,157</b>	<b>\$ 515,000</b>	<b>\$ (200,800)</b>	<b>-28.1%</b>
<b>Major Capital Project Reserve</b>	<b>\$ -</b>	<b>\$ 7,900,000</b>	<b>\$ 11,909,440</b>	<b>\$ 8,130,000</b>	<b>\$ 230,000</b>	<b>2.9%</b>
<b>Rehabilitation</b>						
Street Rehabilitation Program	\$ 7,492,475	\$ 6,600,000	\$ 7,030,000	\$ 6,170,000	(430,000)	-6.5%
Vista Verde Neighborhood Improvement	258,321	-	132,176	-	-	-
Major Structures	-	100,000	212,505	100,000	-	0.0%
Minor Structures	-	50,000	50,000	50,000	-	0.0%
<b>Total Rehabilitation</b>	<b>\$ 7,750,796</b>	<b>\$ 6,750,000</b>	<b>\$ 7,424,681</b>	<b>\$ 6,320,000</b>	<b>\$ (430,000)</b>	<b>-6.4%</b>
<b>Total Capital Outlay</b>	<b>\$ 10,573,583</b>	<b>\$ 19,090,800</b>	<b>\$ 48,240,145</b>	<b>\$ 15,565,000</b>	<b>\$ (3,525,800)</b>	<b>-18.5%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,766,763</b>	<b>\$ 19,415,800</b>	<b>\$ 48,615,145</b>	<b>\$ 15,890,000</b>	<b>\$ (3,525,800)</b>	<b>-18.2%</b>
<b>REVENUES UNDER EXPENDITURES</b>	<b>\$ (9,917,176)</b>	<b>\$ (18,995,683)</b>	<b>\$ (40,207,355)</b>	<b>\$ (15,847,381)</b>	<b>\$ 3,148,302</b>	<b>16.6%</b>
<b>OTHER FINANCING SOURCES</b>						
Transfers In	\$ 15,962,383	\$ 18,995,683	\$ 26,327,286	\$ 15,847,381	\$ (3,148,302)	-16.6%
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ 15,962,383</b>	<b>\$ 18,995,683</b>	<b>\$ 26,327,286</b>	<b>\$ 15,847,381</b>	<b>\$ (3,148,302)</b>	<b>-16.6%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 6,045,207</b>	<b>\$ -</b>	<b>\$ (13,880,069)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>FUND BALANCE -</b>						
<b>BEGINNING OF YEAR</b>	<b>\$ 7,834,862</b>	<b>\$ 320,439</b>	<b>\$ 13,880,069</b>	<b>\$ -</b>	<b>\$ (320,439)</b>	<b>-100.0%</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 13,880,069</b>	<b>\$ 320,439</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (320,439)</b>	<b>-100.0%</b>



<b>Noteworthy Changes to the 2015 Revised Budget</b>	
The 2015 Revised Budget includes funding for several projects that began during 2014 and continued in to 2015. These projects include Arapahoe Road (Waco - Himalaya), Smoky Hill and Himalaya intersection, Arapahoe Road and I-25 intersection, Signal Communication Improvements and Infill Sidewalk program.	\$ 18,478,206
During the April Budget Workshop, funding was approved for the Civic Center Space Utilization project which includes the reconfiguration of the first and second floors to maximize the utilization of space and replacement of the entire roof and roof mounted equipment.	\$ 2,495,000
The 2015 Budget was revised during the year to recognize grant and partner contributions for several projects, including Arapahoe Road (Waco - Himalaya) and the Dry Creek Light Rail Station.	\$ 6,936,139
The 2015 Budget was revised to include the Dry Creek Light Rail Station project in the Capital Improvement Fund, rather than the Community Development Department in the General Fund.	\$ 550,000
The 2015 Revised Budget includes funding for the Yosemite sidewalk project and Arapahoe Road fiber project. These projects received funding from the Southeast Public Improvement Metro District (\$175,000) and the Colorado Department of Transportation (\$265,000) for the projects listed, respectively.	\$ 440,000
The 2015 Revised Budget includes funding for the Cherokee Trail Road improvement, in addition to the existing City funds previously budgeted (\$302,000). This funding is being provided by Parker Jordan Metro District (PJMD) for a transportation improvement project with in the PJMD area.	\$ 300,000

<b>Noteworthy Changes to the 2016 Adopted Budget</b>	
The 2015 Adopted Budget included funding for several one-time projects including Arapahoe Road Additional Safety Measures (Waco - Himalaya), Arapahoe Road & I-25 Interchange Construction, Quebec & County Line Turn Lane, and Signal Communication Improvements; this funding has not been included in the 2016 Budget.	\$ (3,875,800)
The 2016 Budget includes funding for the Quincey Avenue widening design; this funding was not included in the 2015 Budget.	\$ 250,000
Beginning with the 2015 Budget year, funds in excess of 35% of the General Fund fund balance are set aside for major capital projects.	\$ (200,000)
The 2016 Budget includes funding for a traffic signal at Smoky Hill and Picadilly.	\$ 300,000

**City of Centennial  
Capital Improvement Fund  
2014 - 2016 Reserves**

	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted
<b>Restricted</b>				
TABOR Emergency Reserves	\$ 306,564	\$ 576,450	\$ 1,028,078	\$ 476,700
<b>Assigned</b>				
City Infrastructure	13,573,505	-	-	-
<b>Unassigned</b>	-	(256,011)	(1,028,078)	(476,700)
<b>TOTAL FUND RESERVES</b>	<b>\$ 13,880,069</b>	<b>\$ 320,439</b>	<b>\$ -</b>	<b>\$ -</b>



**City of Centennial  
Open Space Fund  
2014 - 2016 Summary of Revenues & Expenditures**

	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted	2015 Adopted/ 2016 Budget	
					\$ Chg	% Chg
<b>REVENUES</b>						
County Open Space Sales Tax	\$ 2,173,257	\$ 2,170,000	\$ 2,403,040	\$ 2,400,000	\$ 230,000	10.6%
Grant Revenue	104,155	-	-	-	-	-
Investment Income	4,863	7,515	7,515	7,515	-	0.0%
Miscellaneous	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 2,282,275</b>	<b>\$ 2,177,515</b>	<b>\$ 2,410,555</b>	<b>\$ 2,407,515</b>	<b>\$ 230,000</b>	<b>10.6%</b>
<b>EXPENDITURES</b>						
<b>Personnel Services:</b>						
Project Support	\$ 30,733	\$ 80,000	\$ 80,000	\$ 80,000	\$ -	0.0%
<b>Total Personnel Services</b>	<b>\$ 30,733</b>	<b>\$ 80,000</b>	<b>\$ 80,000</b>	<b>\$ 80,000</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Other Services &amp; Supplies:</b>						
Parker Jordan Open Space Maintenance	\$ 34,677	\$ 75,000	\$ 90,000	\$ 75,000	\$ -	0.0%
APRD Maintenance	-	10,000	10,000	10,000	-	0.0%
Centennial Center Park Maintenance	-	200,000	200,000	-	(200,000)	-100.0%
Other Park, Trail & Open Space Maintenance	-	113,000	113,000	125,000	12,000	10.6%
<b>Total Other Services &amp; Supplies</b>	<b>\$ 34,677</b>	<b>\$ 398,000</b>	<b>\$ 413,000</b>	<b>\$ 210,000</b>	<b>\$ (188,000)</b>	<b>-47.2%</b>
<b>Capital Outlay:</b>						
Land Improvements	\$ 836,894	\$ -	\$ 112,380	\$ 100,000	\$ 100,000	-
Centennial Center Park	84,739	150,000	165,261	150,000	-	0.0%
City-wide Neighborhood Park Improvements	131,166	250,000	250,000	250,000	-	0.0%
Regional Park Contribution	-	589,000	824,000	-	(589,000)	-100.0%
APRD Projects	116,701	-	133,075	185,000	185,000	-
SSPRD Neighborhood Park Improvements	459,406	500,000	500,000	500,000	-	0.0%
Lone Tree Creek Trail	-	100,000	804,898	250,000	150,000	150.0%
Piney Creek Trail	-	-	109,600	-	-	-
Piney Creek Trail Signage	-	-	138,510	-	-	-
Centennial Link Trail	400,000	-	338,024	-	-	-
Neighborhood Trail Connections	29,500	-	622,639	250,000	250,000	-
<b>Total Capital Outlay</b>	<b>\$ 2,058,407</b>	<b>\$ 1,589,000</b>	<b>\$ 3,998,387</b>	<b>\$ 1,685,000</b>	<b>\$ 96,000</b>	<b>6.0%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,123,817</b>	<b>\$ 2,067,000</b>	<b>\$ 4,491,387</b>	<b>\$ 1,975,000</b>	<b>\$ (92,000)</b>	<b>-4.5%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 158,458</b>	<b>\$ 110,515</b>	<b>\$ (2,080,832)</b>	<b>\$ 432,515</b>	<b>\$ 322,000</b>	<b>291.4%</b>



**City of Centennial  
Open Space Fund  
2014 - 2016 Summary of Other Financing Uses**

	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted	2015 Adopted/ 2016 Budget \$ Chg	% Chg
<b>OTHER FINANCING USES</b>						
Use of Prior Year Fund Balance	\$ -	\$ (110,515)	\$ (2,261,676)	\$ (432,515)	\$ (322,000)	-291.4%
<b>TOTAL OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$ (110,515)</b>	<b>\$ (2,261,676)</b>	<b>\$ (432,515)</b>	<b>\$ (322,000)</b>	<b>-291.4%</b>
<b>NET CHANGE IN FUND</b>						
<b>BALANCE</b>	\$ 158,458	\$ -	\$ (4,342,508)	\$ -	\$ -	-
<b>FUND BALANCE - BEGINNING OF YEAR</b>	\$ 4,184,050	\$ -	\$ 4,342,508	\$ -	\$ -	-
<b>FUND BALANCE/NET ASSETS - END OF YEAR</b>	\$ 4,342,508	\$ -	\$ -	\$ -	\$ -	-

**Noteworthy Changes to the 2015 Revised Budget**

The 2015 Revised Budget includes funding for several projects that began during 2014 and continued in to 2015. These projects include Regional Park Improvements, Arapahoe Park and Recreation District and South Suburban Parks and Recreation District projects, Lone Tree Creek Trail, Centennial Link Trail, City-wide Neighborhood Parks, and Neighborhood Trail Connections.	\$ 2,329,387
The 2015 Revised Budget includes additional funding for Parker Jordan Open Space Maintenance. This funding is based on an intergovernmental agreement (IGA) which obligates the City to pay 50% of maintenance costs.	\$ 15,000
The 2015 Revised Budget includes funding for the installation of a water tap upgrade in Centennial Center Park. The City has negotiated with the County a tap fee of approximately \$70,000.	\$ 70,000
The 2015 Revised Budget includes funding for the design of an enhanced crossing at High Line Canal at Orchard Road. This is a joint project with Greenwood Village and Arapahoe County. Additional projects may include enhanced crossings at High Line Canal at Broadway or other trail projects.	\$ 10,000

**Noteworthy Changes to the 2016 Adopted Budget**

The 2016 Budget does not include funding for the maintenance in Centennial Center Park; this funding will be provided through the Conservation Trust Fund for 2016.	\$ (200,000)
The 2016 Budget includes funding for the installation of a water tap upgrade in Centennial Center Park. Installation of the water tap upgrade and associated capital improvements is estimated to cost \$100,000.	\$ 100,000
The 2016 Budget has been reduced for Regional Park Contributions; this reduction is offset by funding for APRD Projects, Lone Tree Creek Trail and Neighborhood Trail Connections.	\$ (4,000)

**City of Centennial  
Open Space Fund  
2014 - 2016 Reserves**

	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted
<b>Restricted</b>				
TABOR Emergency Reserves	68,468	62,010	4,466	59,250
Culture & Recreation	4,274,040	-	-	-
<b>Unassigned</b>	-	(62,010)	(4,466)	(59,250)
<b>TOTAL FUND RESERVES</b>	<b>\$ 4,342,508</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**City of Centennial  
Conservation Trust Fund  
2014 - 2016 Summary of Revenues, Expenditures & Other Financing Uses**

	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted	2015 Adopted/ 2016 Budget	
					\$ Chg	% Chg
<b>REVENUES</b>						
Lottery Proceeds	\$ 536,402	\$ 567,362	\$ 550,544	\$ 550,544	\$ (16,818)	-3.0%
Investment Income	2,084	3,000	3,000	3,000	-	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 538,486</b>	<b>\$ 570,362</b>	<b>\$ 553,544</b>	<b>\$ 553,544</b>	<b>\$ (16,818)</b>	<b>-2.9%</b>
<b>EXPENDITURES</b>						
<b>Other Services &amp; Supplies:</b>						
Park Maintenance	\$ 185,413	\$ 2,500	\$ 2,500	\$ 202,500	\$ 200,000	8000.0%
<b>Total Other Services &amp; Supplies</b>	<b>\$ 185,413</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ 202,500</b>	<b>\$ 200,000</b>	<b>8000.0%</b>
<b>Capital Outlay:</b>						
Centennial Center Park	\$ 590,896	\$ -	\$ -	\$ -	\$ -	-
Potomac Park Improvements	-	-	1,050,000	-	-	-
City-wide Regional Park & Open Space Reserve	-	-	500,000	-	-	-
Waco to Himalaya Trail	-	200,000	200,000	200,000	-	0.0%
Multi-use Trails	-	165,000	265,000	-	(165,000)	-100.0%
Natural Area Restoration	-	-	101,820	-	-	-
APRD Projects	-	185,000	185,000	-	(185,000)	-100.0%
<b>Total Capital Outlay</b>	<b>\$ 590,896</b>	<b>\$ 550,000</b>	<b>\$ 2,301,820</b>	<b>\$ 200,000</b>	<b>\$ (350,000)</b>	<b>-63.6%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 776,309</b>	<b>\$ 552,500</b>	<b>\$ 2,304,320</b>	<b>\$ 402,500</b>	<b>\$ (150,000)</b>	<b>-27.1%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ (237,823)</b>	<b>\$ 17,862</b>	<b>\$ (1,750,776)</b>	<b>\$ 151,044</b>	<b>\$ 133,182</b>	<b>745.6%</b>
<b>OTHER FINANCING USES</b>						
Use of Prior Year Fund Balance	\$ -	\$ (17,862)	\$ (135,591)	\$ (151,044)	\$ (133,182)	-745.6%
<b>TOTAL OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$ (17,862)</b>	<b>\$ (135,591)</b>	<b>\$ (151,044)</b>	<b>\$ (133,182)</b>	<b>-745.6%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (237,823)</b>	<b>\$ -</b>	<b>\$ (1,886,367)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>\$ 2,124,190</b>	<b>\$ -</b>	<b>\$ 1,886,367</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 1,886,367</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>



**Noteworthy Changes to the 2015 Revised Budget**

The 2015 Revised Budget includes funding for several projects that began during 2014 and continued in to 2015. These projects include City-wide Regional Park and Open Space Reserve, Natural Area Restoration, and other projects.	\$ 1,751,820
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**Noteworthy Changes to the 2016 Adopted Budget**

The 2016 Budget includes funding for Centennial Center Park maintenance. This funding was included in the Open Space Fund during 2015.	\$ 200,000
The 2015 Budget included funding for Multi-use Trails; additional funding for 2016 is not needed.	\$ (165,000)
The 2015 Budget included a one-time shift of APRD projects from the Open Space Fund to the Conservation Trust Fund; funding for APRD projects during 2016 have been included in the Open Space Fund.	\$ (185,000)

**City of Centennial  
Conservation Trust Fund  
2014 - 2016 Reserves**

	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted
<b>Restricted</b>				
TABOR Emergency Reserves	\$ 16,155	\$ 16,575	\$ 16,606	\$ 12,075
Culture & Recreation	1,870,212	-	-	-
<b>Unassigned</b>	-	(16,575)	(16,606)	(12,075)
<b>TOTAL FUND RESERVES</b>	<b>\$ 1,886,367</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**City of Centennial  
Miscellaneous Funds  
2014 - 2016 Summary of Revenues, Expenditures & Other Financing Sources (Uses)**

	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted	2015 Adopted/ 2016 Budget	
					\$ Chg	% Chg
<b>REVENUES</b>						
Sales Tax	\$ 914,242	\$ 1,118,209	\$ 996,367	\$ 1,050,552	\$ (67,657)	-6.1%
Property Tax	5,861,292	5,743,858	5,223,893	5,709,727	(34,131)	-0.6%
Specific Ownership	25,150	16,022	16,022	16,022	-	0.0%
Authority Operating Revenue	35,864	150,000	150,000	150,000	-	0.0%
Investment Income	981	1,110	1,110	1,110	-	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 6,837,529</b>	<b>\$ 7,029,199</b>	<b>\$ 6,387,392</b>	<b>\$ 6,927,411</b>	<b>\$ (101,788)</b>	<b>-1.4%</b>
<b>EXPENDITURES</b>						
<b>Contracted Services:</b>						
General	\$ 93,531	\$ 219,122	\$ 219,122	\$ 219,122	\$ -	0.0%
<b>Total Contracted Services</b>	<b>\$ 93,531</b>	<b>\$ 219,122</b>	<b>\$ 219,122</b>	<b>\$ 219,122</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Other Services &amp; Supplies:</b>						
Sales Tax Sharing Pass-Thru	\$ 914,242	\$ 1,118,209	\$ 996,367	\$ 1,050,552	\$ (67,657)	-6.1%
Property Tax Pass-Thru	5,513,089	5,396,705	4,842,756	5,319,915	(76,790)	-1.4%
Revenue Collection Services:						
County Treasurer's Fee	5,223	5,207	5,717	5,848	641	12.3%
Legal Services - Outside Counsel	13,992	-	-	-	-	-
Utilities	11,470	10,000	10,000	10,000	-	0.0%
Debt Service:						
Principal	70,000	75,000	75,000	75,000	-	0.0%
Interest	131,916	128,756	128,756	125,456	(3,300)	-2.6%
Miscellaneous	45,894	234,596	234,596	234,596	-	0.0%
<b>Total Other Services &amp; Supplies</b>	<b>\$ 6,705,826</b>	<b>\$ 6,968,473</b>	<b>\$ 6,293,192</b>	<b>\$ 6,821,367</b>	<b>\$ (147,106)</b>	<b>-2.1%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,799,357</b>	<b>\$ 7,187,595</b>	<b>\$ 6,512,314</b>	<b>\$ 7,040,489</b>	<b>\$ (147,106)</b>	<b>-2.0%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 38,172</b>	<b>\$ (158,396)</b>	<b>\$ (124,922)</b>	<b>\$ (113,078)</b>	<b>\$ 45,318</b>	<b>28.6%</b>
<b>OTHER FINANCING USES</b>						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ (1,035,384)	\$ (14,033)	\$ (14,033)	-
<b>TOTAL OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,035,384)</b>	<b>\$ (14,033)</b>	<b>\$ (14,033)</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 38,172</b>	<b>\$ (158,396)</b>	<b>\$ (1,160,306)</b>	<b>\$ (127,111)</b>	<b>\$ 31,285</b>	<b>19.8%</b>
<b>FUND BALANCE -</b>						
<b>BEGINNING OF YEAR</b>	<b>\$ 1,249,245</b>	<b>\$ 158,396</b>	<b>\$ 1,287,417</b>	<b>\$ 127,111</b>	<b>\$ (31,285)</b>	<b>-19.8%</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 1,287,417</b>	<b>\$ -</b>	<b>\$ 127,111</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>



Noteworthy Changes to the 2015 Revised Budget	
The 2015 Revised Budget includes a decrease in funding from the 2015 Adopted Budget primarily as a result of contractual obligations of the Centennial Urban Development Authority (CURA) to collect and distribute sales and property taxes above the base amount specified in the Public Finance Agreement (PFA). The amounts above the base, as specified in the PFA, are to be passed through to the Southglenn Metropolitan District. These amounts are also budgeted as revenues in the Centennial Urban Redevelopment Authority.	\$ (675,791)

Noteworthy Changes to the 2016 Adopted Budget	
The 2016 Budget includes a decrease in funding from the 2015 Adopted Budget primarily as a result of contractual obligations of the Centennial Urban Development Authority (CURA) to collect and distribute sales and property taxes above the base amount specified in the Public Finance Agreement (PFA). The amounts above the base, as specified in the PFA, are to be passed through to the Southglenn Metropolitan District. These amounts are also budgeted as revenues in the Centennial Urban Redevelopment Authority.	\$ (144,447)

**City of Centennial  
Miscellaneous Funds  
2014 - 2016 Reserves**

	2014 Actual	2015 Adopted	2015 Revised	2016 Adopted
<b>Restricted</b>				
TABOR Emergency Reserves	\$ 11,230	\$ 16,399	\$ 18,939	\$ 11,787
Urban Redevelopment	434,747	-	-	-
District Infrastructure	841,440	-	108,172	-
<b>Unassigned</b>	-	(16,399)	-	(11,787)
<b>TOTAL FUND RESERVES</b>	<b>\$ 1,287,417</b>	<b>\$ -</b>	<b>\$ 127,111</b>	<b>\$ -</b>



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**City of Centennial  
All Fund Types  
2016 Functional Units by Fund**

	General Fund	Capital Improvement Fund	Open Space Fund
<b>REVENUES</b>			
Taxes	\$ 51,171,391	\$ -	\$ -
Intergovernmental	6,528,247	-	2,400,000
Charges for Services	2,445,323	42,619	-
Franchise Fees	5,110,432	-	-
Investment Income	188,700	-	7,515
Other Grant & Miscellaneous	1,334,436	-	-
<b>TOTAL REVENUES</b>	<b>\$ 66,778,529</b>	<b>\$ 42,619</b>	<b>\$ 2,407,515</b>
<b>EXPENDITURES</b>			
Legislative	\$ 1,640,875	\$ -	\$ -
City Management	2,070,301	-	-
Administrative	2,754,211	-	-
Financial	8,404,015	-	-
Public Works	14,411,582	15,890,000	-
Public Safety	24,327,350	-	-
Community Development	1,094,730	-	-
Culture & Recreation	-	-	1,975,000
Urban Redevelopment	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 54,703,064</b>	<b>\$ 15,890,000</b>	<b>\$ 1,975,000</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>			
	<b>\$ 12,075,465</b>	<b>\$ (15,847,381)</b>	<b>\$ 432,515</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Fund Transfers/Use of Fund Balance	\$ -	\$ 15,847,381	\$ (432,515)
Land Use Fund Transfers	215,478	-	-
Capital Improvement Fund Transfers	(15,847,381)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ (15,631,903)</b>	<b>\$ 15,847,381</b>	<b>\$ (432,515)</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING SOURCES (USES)</b>	<b>\$ 70,334,967</b>	<b>\$ 42,619</b>	<b>\$ 2,407,515</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (3,556,438)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>FUND BALANCE/NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 28,664,683</b>	<b>\$ -</b>	<b>\$ -</b>
<b>FUND BALANCE/NET ASSETS - END OF YEAR</b>	<b>\$ 25,108,245</b>	<b>\$ -</b>	<b>\$ -</b>
<b>PERCENTAGE CHANGE IN FUND BALANCE<sup>1</sup></b>	<b>-12.4%</b>	<b>0.0%</b>	<b>0.0%</b>

<sup>1</sup>The General Fund fund balance change is greater than 10% as a result of amounts transferred to the Capital Improvement Fund for the Major Capital Project Reserve. Beginning with the 2015 Budget year, funds in excess of 35% of the General Fund fund balance are set aside for major capital projects. The total fund balance for the General Improvement District Funds also changed more than 10% due to the appropriation of all funds available for use by the Districts.



**City of Centennial  
All Fund Types  
2016 Functional Units by Fund**

Conservation Trust Fund	General Improvement District Funds	Centennial Urban Redevelopment Authority Fund	Land Use Fund	Total All Funds
\$ -	\$ 405,834	\$ 6,370,467	\$ -	\$ 57,947,692
550,544	-	-	-	9,478,791
-	-	-	3,113,000	5,600,942
-	-	-	-	5,110,432
3,000	1,110	-	-	200,325
-	-	150,000	-	1,484,436
<b>\$ 553,544</b>	<b>\$ 406,944</b>	<b>\$ 6,520,467</b>	<b>\$ 3,113,000</b>	<b>\$ 79,822,618</b>
\$ -	\$ -	\$ -	\$ -	\$ 1,640,875
-	-	-	-	2,070,301
-	-	-	-	2,754,211
-	-	-	-	8,404,015
-	520,022	-	-	30,821,604
-	-	-	-	24,327,350
-	-	-	2,897,522	3,992,252
402,500	-	-	-	2,377,500
-	-	6,520,467	-	6,520,467
<b>\$ 402,500</b>	<b>\$ 520,022</b>	<b>\$ 6,520,467</b>	<b>\$ 2,897,522</b>	<b>\$ 82,908,576</b>
\$ 151,044	\$ (113,078)		\$ 215,478	\$ (3,085,958)
\$ (151,044)	\$ (14,033)	\$ -	\$ (215,478)	\$ 15,034,311
-	-	-	-	215,478
-	-	-	-	(15,847,381)
<b>\$ (151,044)</b>	<b>\$ (14,033)</b>	<b>\$ -</b>	<b>\$ (215,478)</b>	<b>\$ (597,592)</b>
\$ 553,544	\$ 534,055	\$ 6,520,467	\$ 3,113,000	\$ 83,506,167
\$ -	\$ (127,111)	\$ -	\$ -	\$ (3,683,549)
\$ -	\$ 127,111	\$ -	\$ -	\$ 28,791,794
<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,108,245</b>
0.0%	-100.0%	0.0%	0.0%	-