

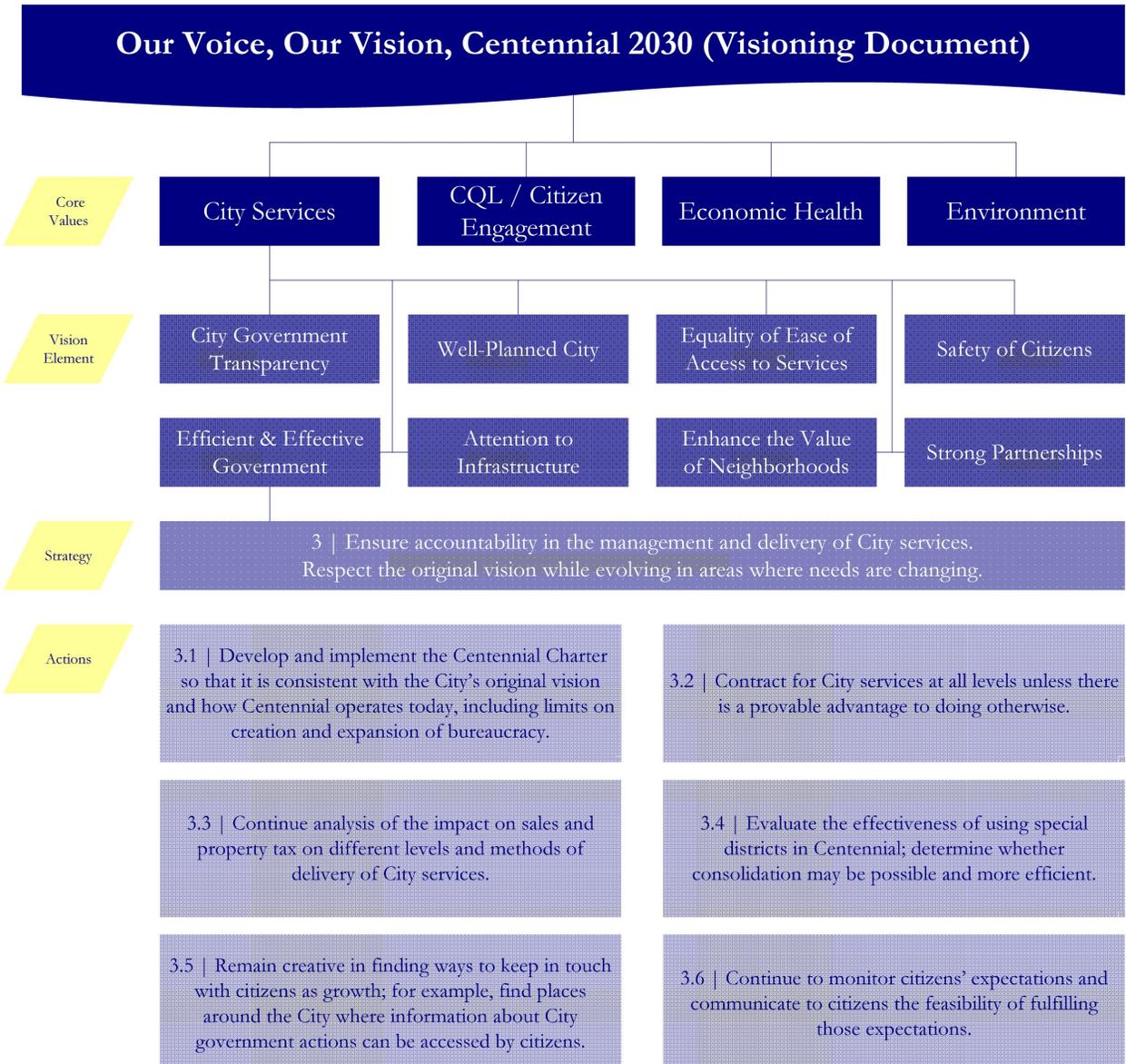


STRATEGIC PLAN

Strategic Plan Five-Year Financial Forecast

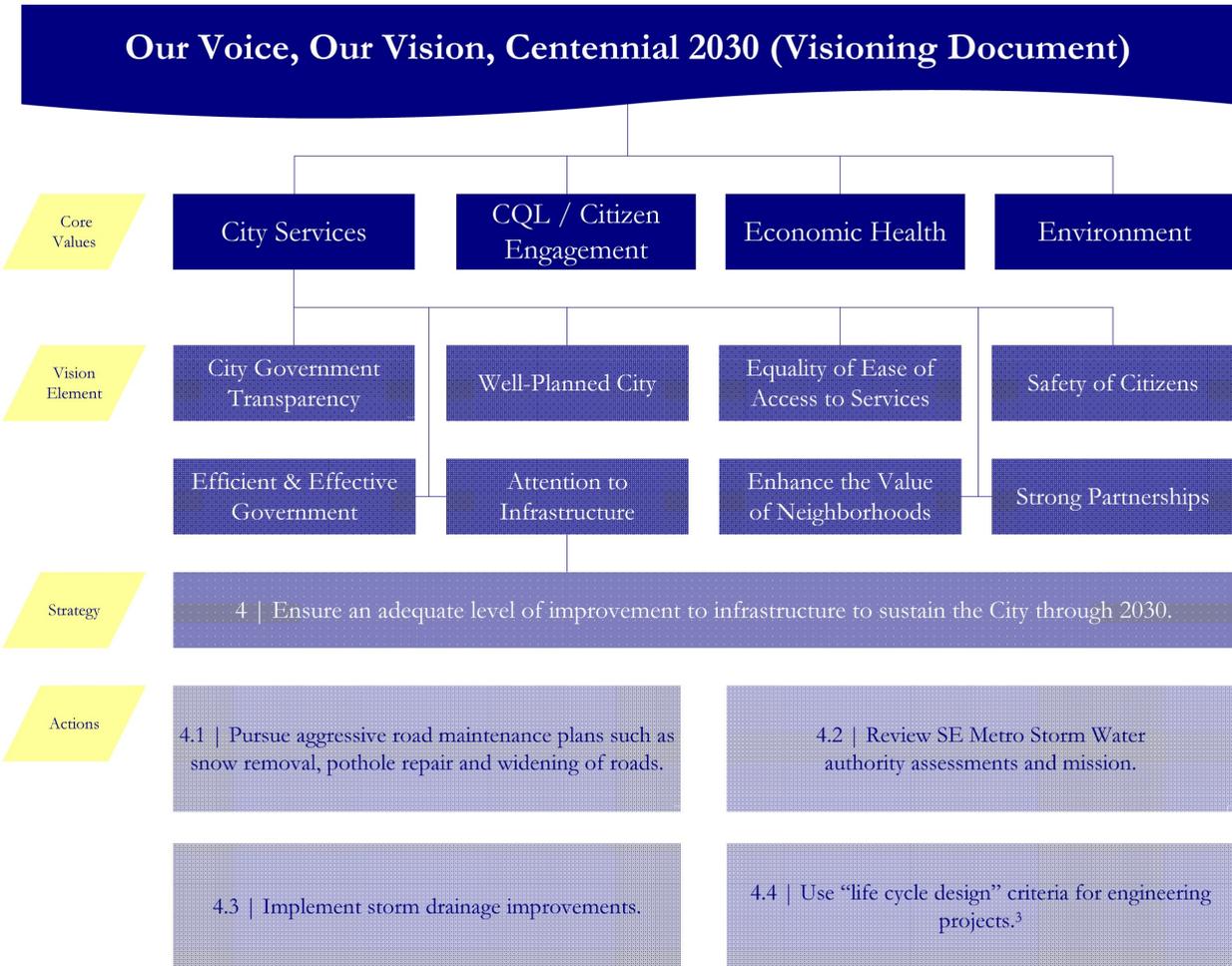
The Five-Year Financial Forecast is updated annually and submitted to City Council for review and approval along with the annual budget. In preparation of the plan, staff refers to the goals and directions set forth by City Council. City Council looks to the City's visioning document, *Our Voice. Our Vision. Centennial 2030*, to prioritize 33 strategies. The charts on the following pages are the nine City Council prioritized strategies. These charts illustrate the connection between the long-term vision and the short-term objectives. The *Our Voice. Our Vision. Centennial 2030* visioning document represents the citizen's long-term vision for the community. This document is used to ensure that the operations of the City are aligned with the overall long-term goals defined by citizen expectations. This long-term vision is divided into four *Core Values*: City Services, Community Quality of Life/Citizen Engagement, Economic Health and Environment. In each Core Value are multiple *Visioning Elements* that begin to define desirable outcomes for the City. Listed among each of these Visioning Elements are specific *Strategies* that City Council has prioritized for achieving the long-term vision of the City. City staff develops *Action* plans to achieve the objectives defined in the prioritized Strategies.

City Services – Strategy 3





City Services – Strategy 4

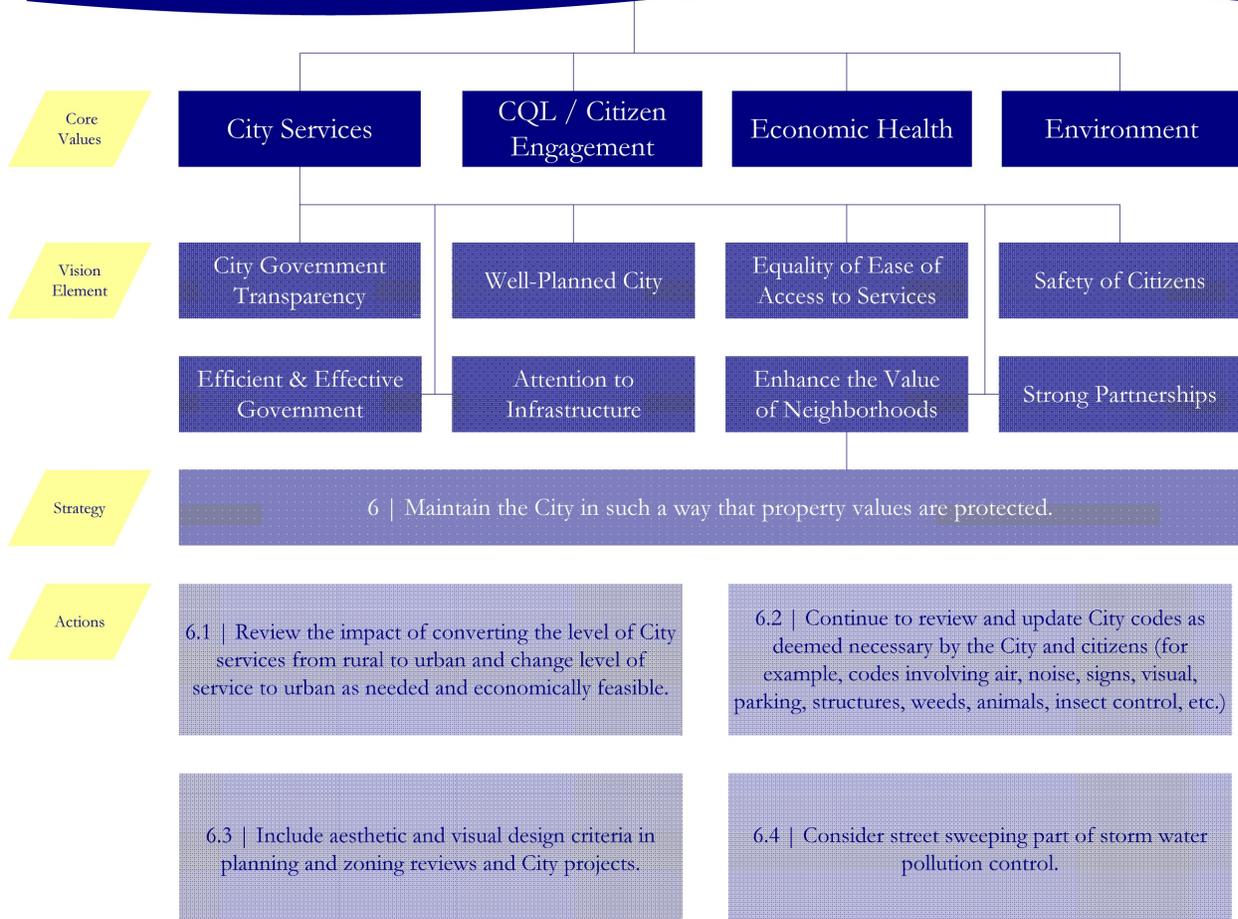


Footnote: “Life Cycle Design,” as used by the committee means taking into account the complete product life cycle, from initial product concept, through its operational period, and into replacement with newer equipment.



City Services – Strategy 6

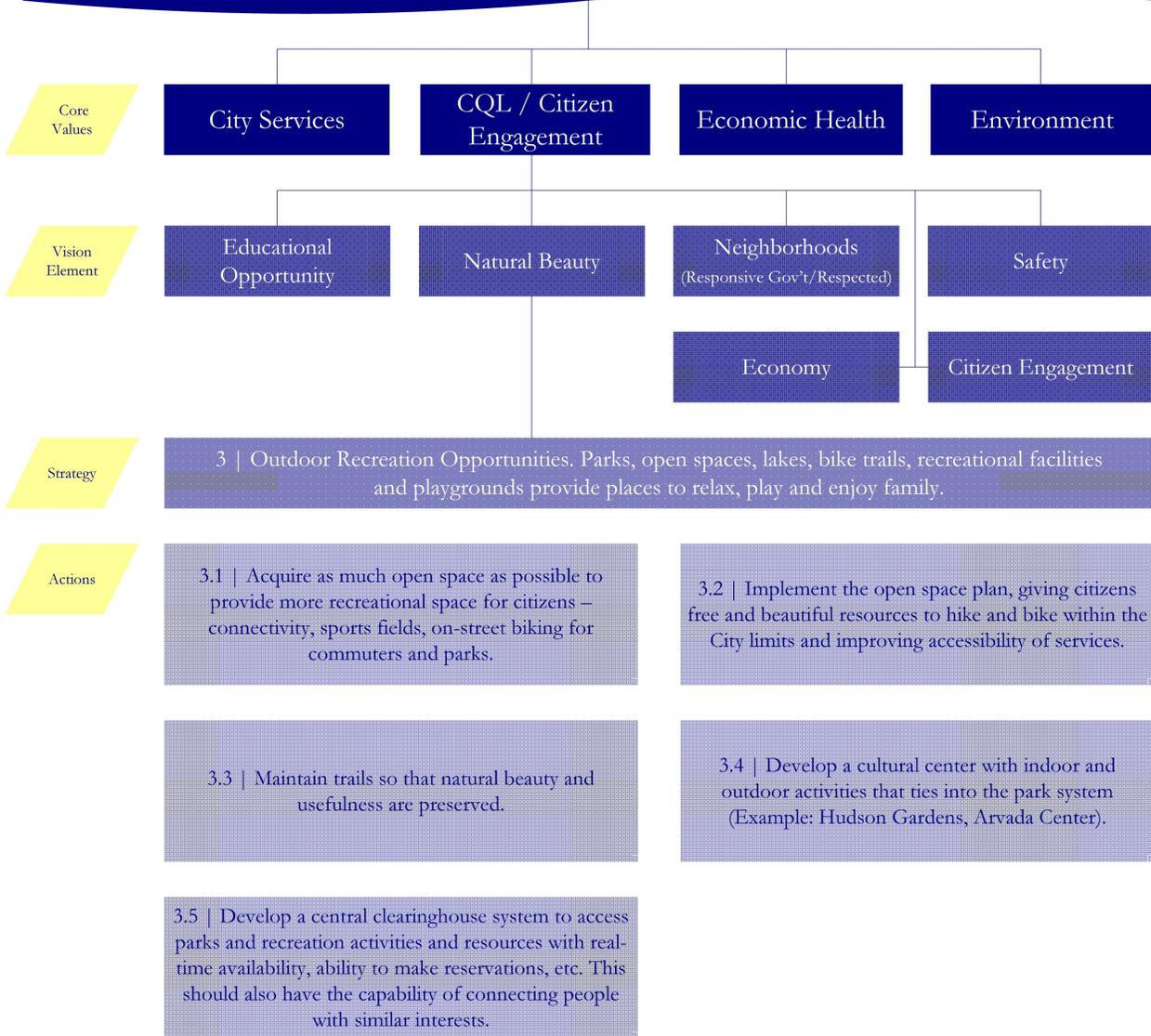
Our Voice, Our Vision, Centennial 2030 (Visioning Document)





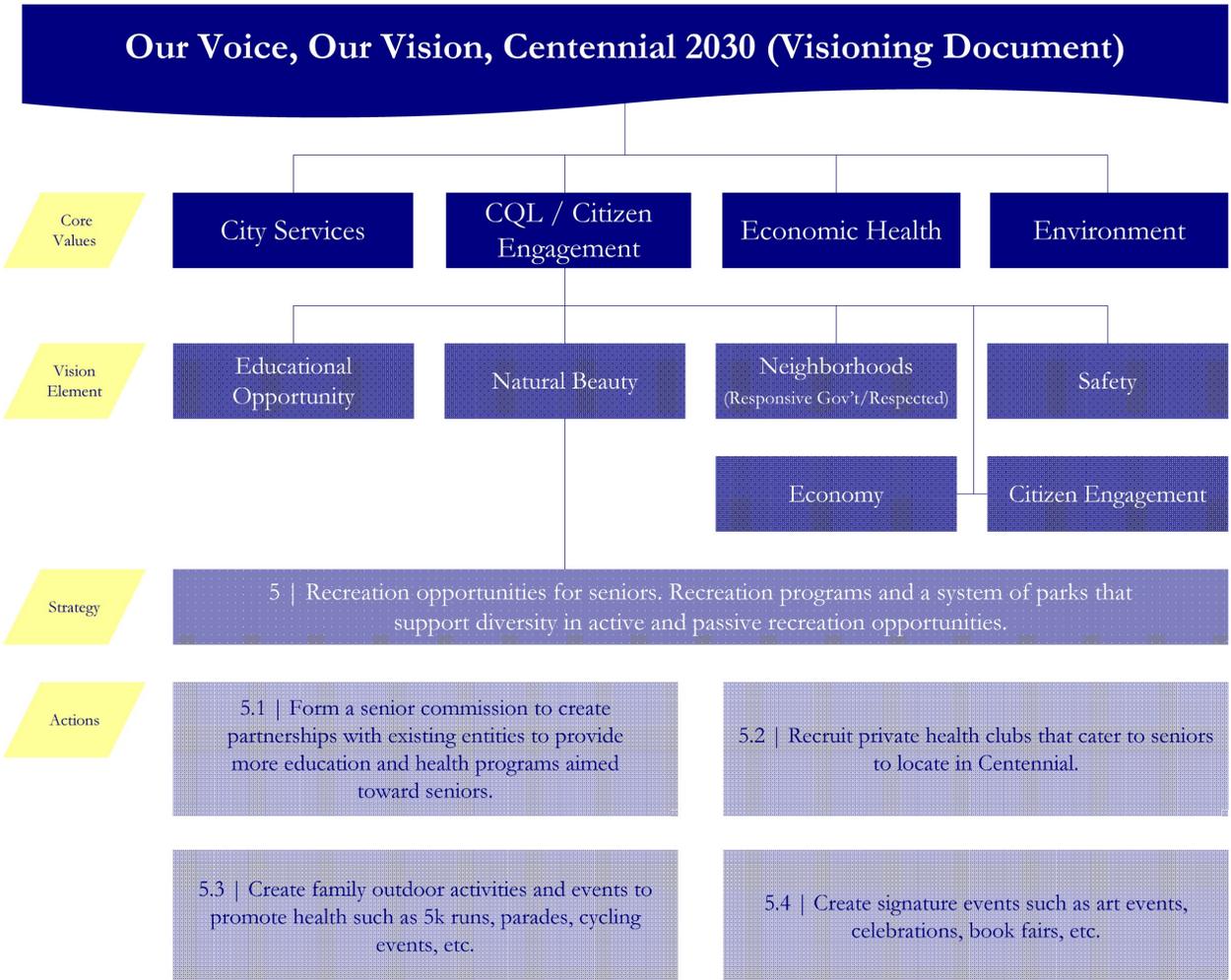
Community Quality of Life – Strategy 3

Our Voice, Our Vision, Centennial 2030 (Visioning Document)



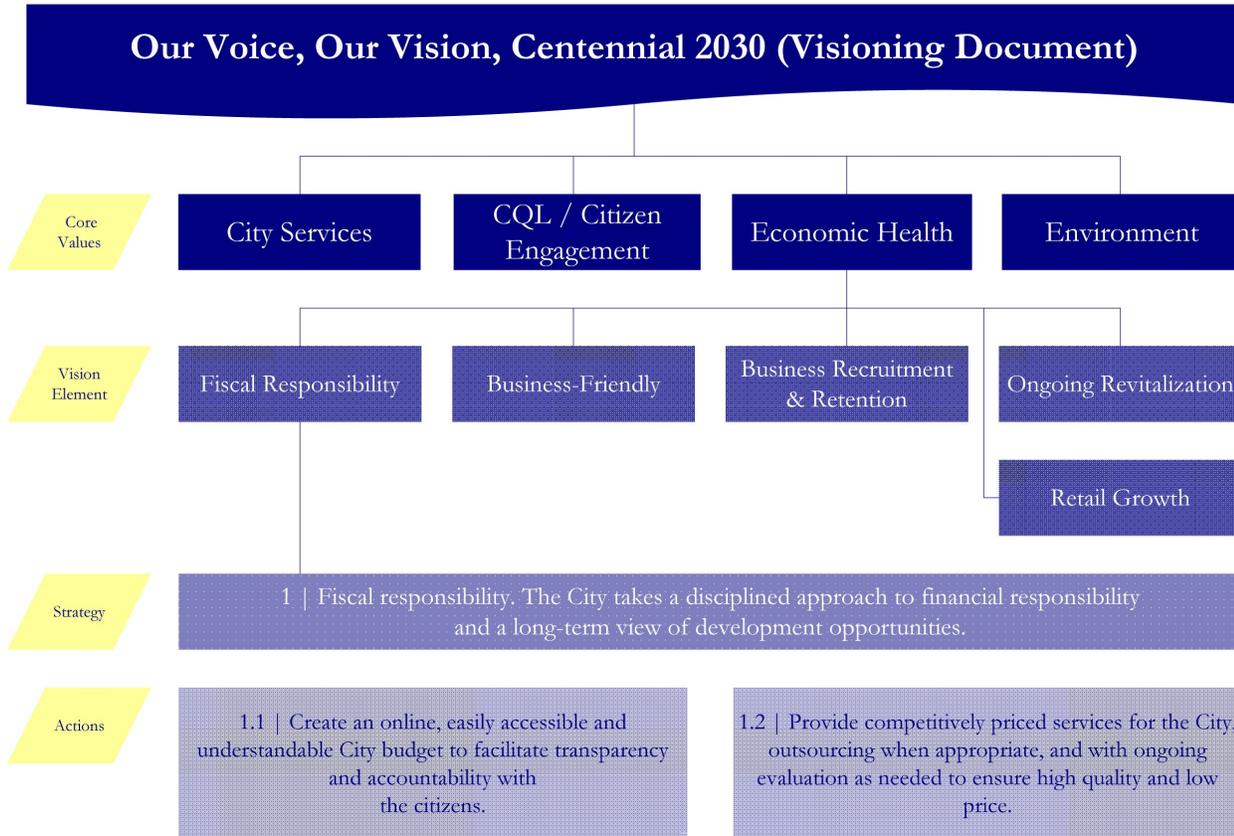


Community Quality of Life – Strategy 5





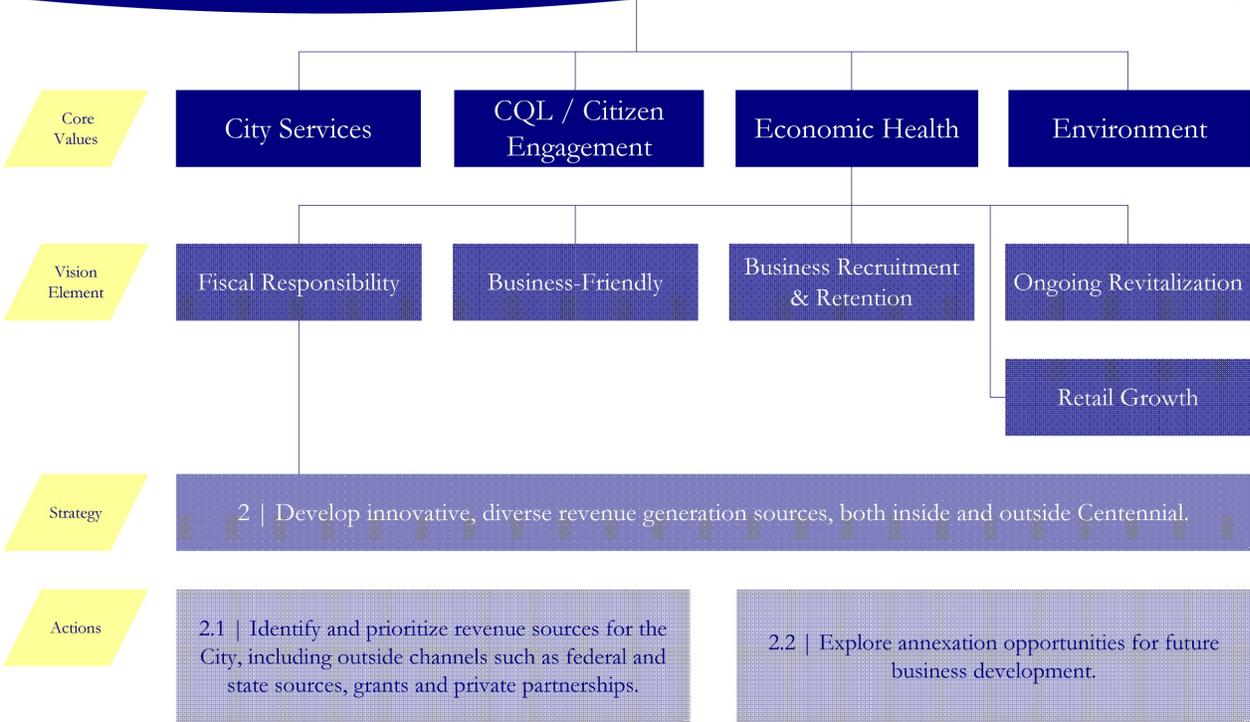
Economic Health – Strategy 1





Economic Health – Strategy 2

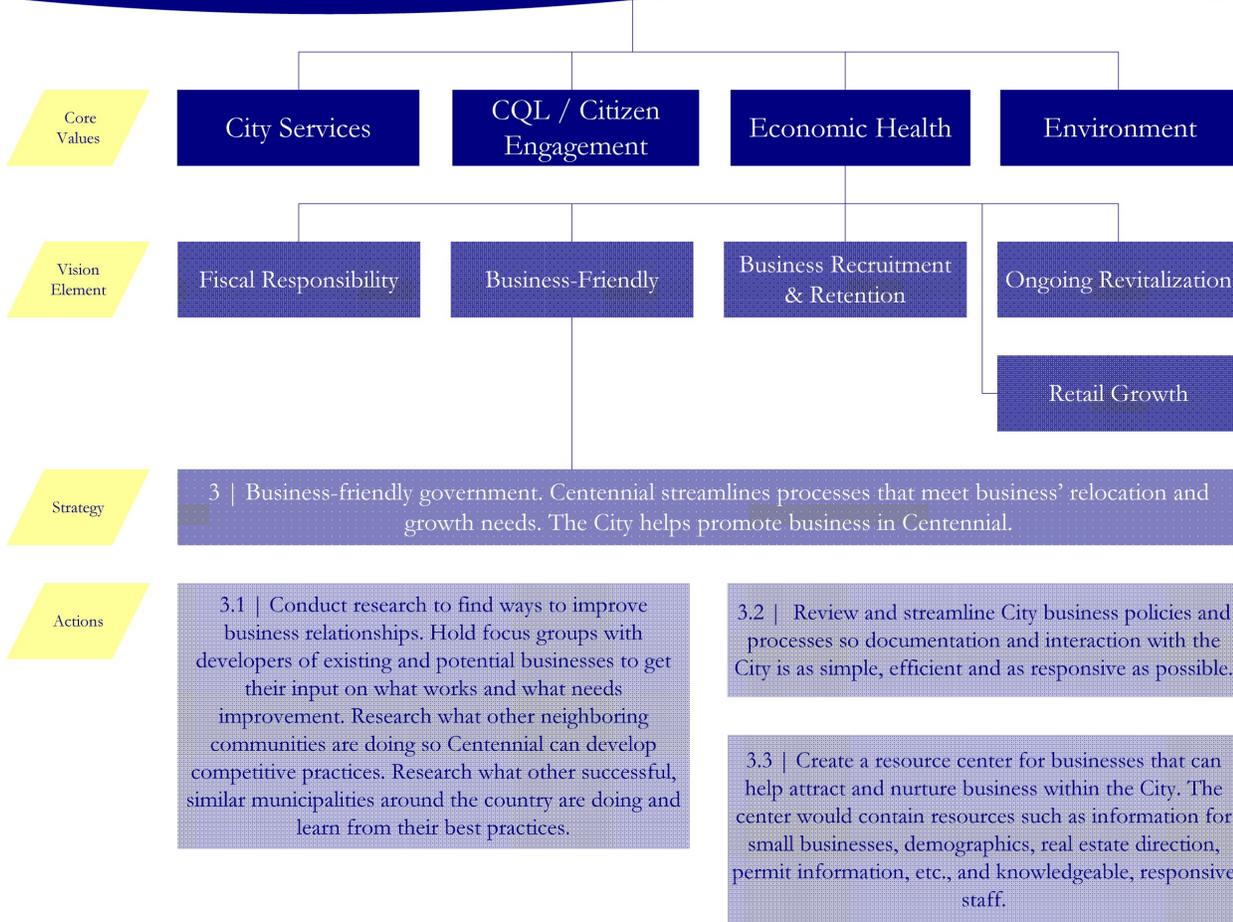
Our Voice, Our Vision, Centennial 2030 (Visioning Document)





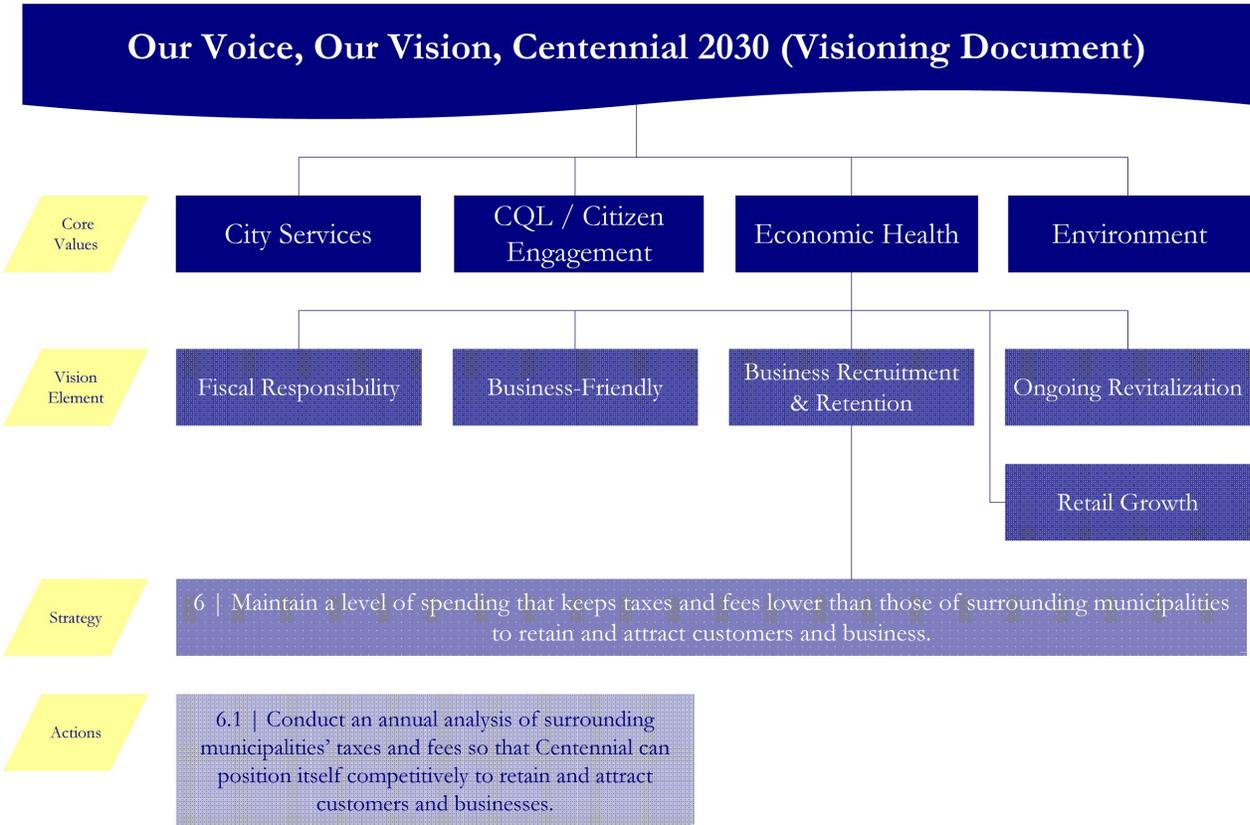
Economic Health – Strategy 3

Our Voice, Our Vision, Centennial 2030 (Visioning Document)





Economic Health – Strategy 6

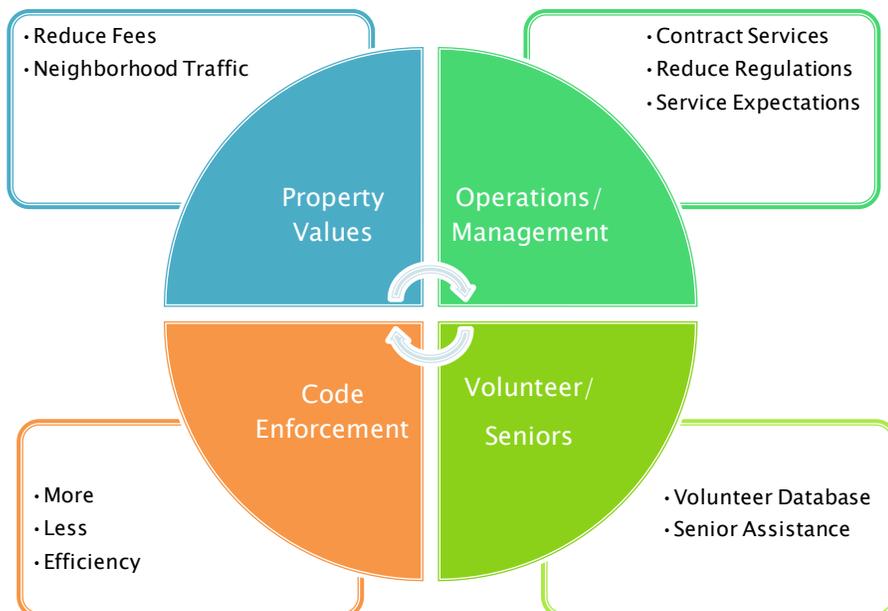
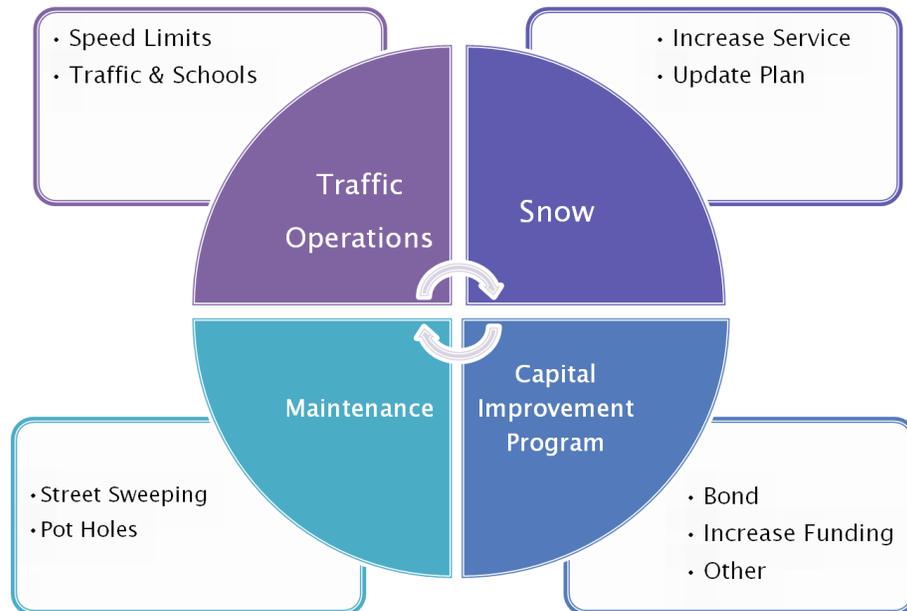




In February 2011, City Council discussion centered on establishing priorities for the upcoming budget cycle. Focusing on the City's visioning document and citizen survey data as well as considering the successes and changes that a year brings, Council articulated a number of priorities expressed by constituents and businesses in the community. These priorities were organized in common themes under the four core values.

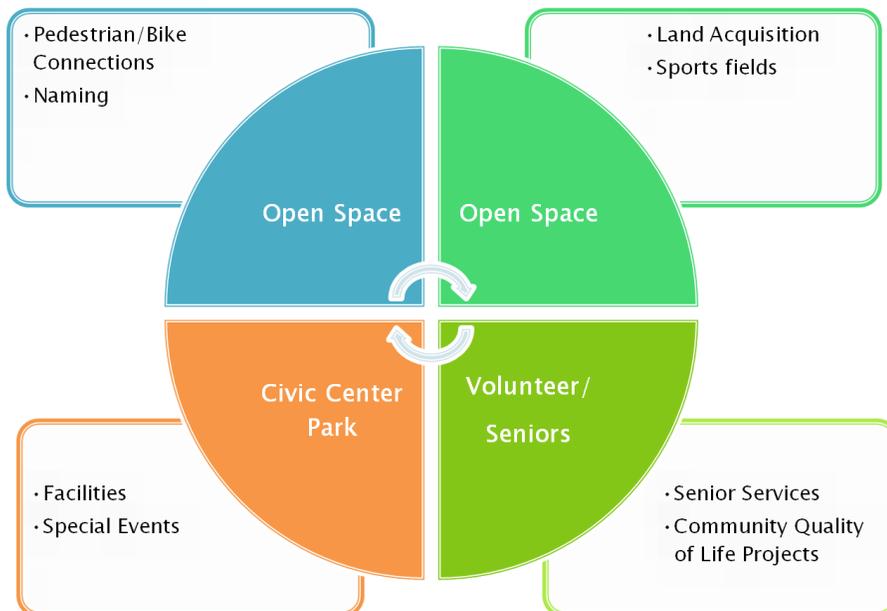
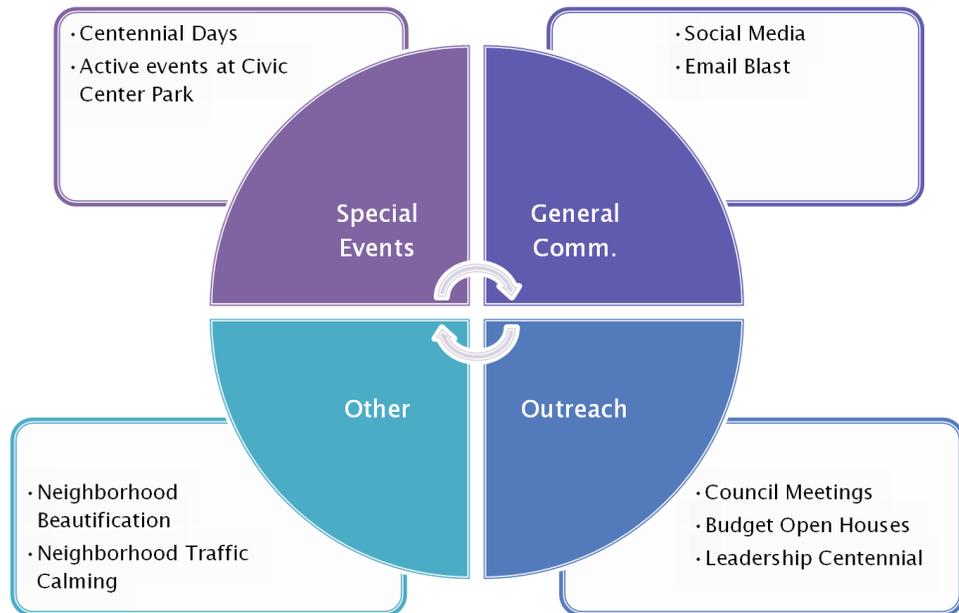


City Services



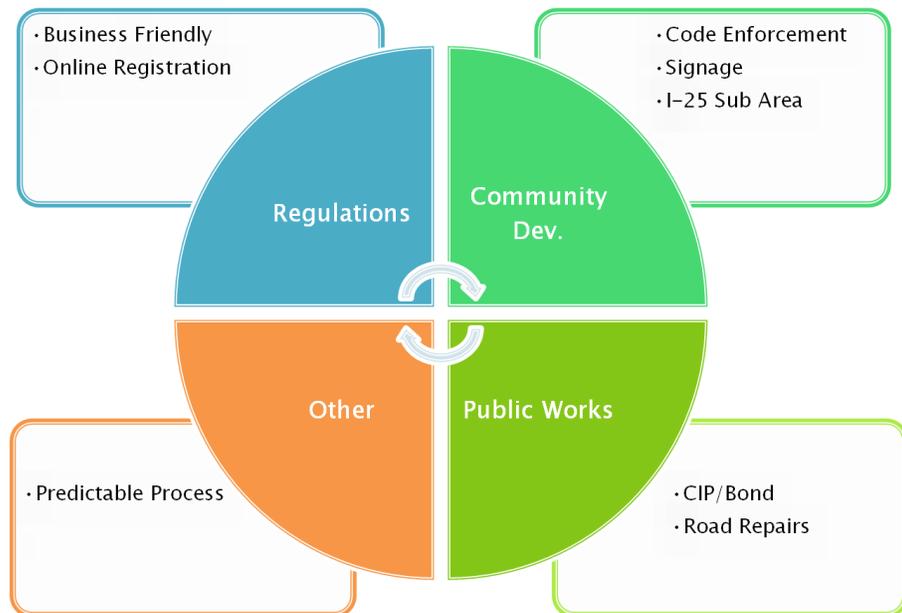
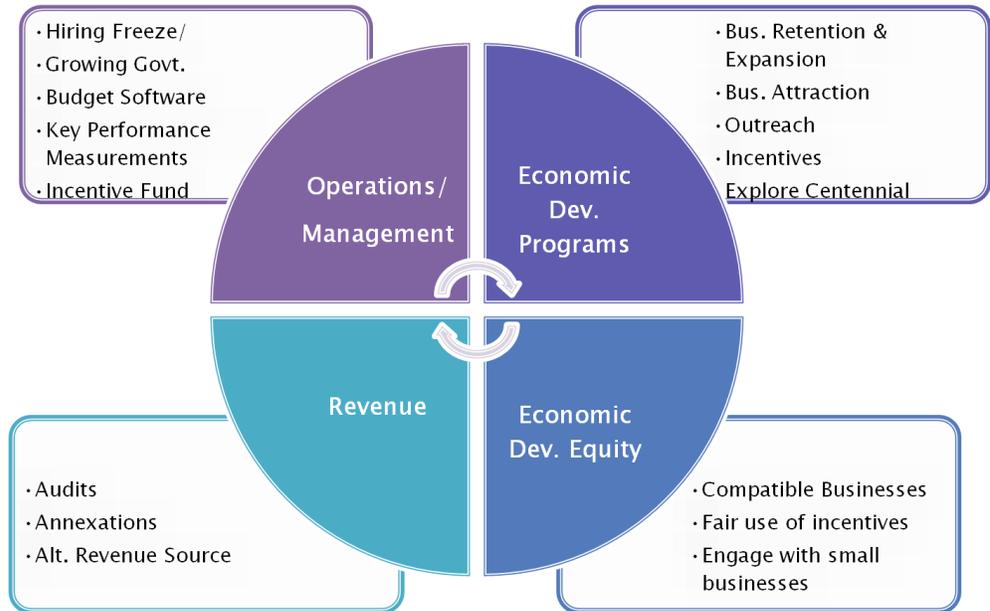


**Community
Quality of Life /
Citizen
Engagement**



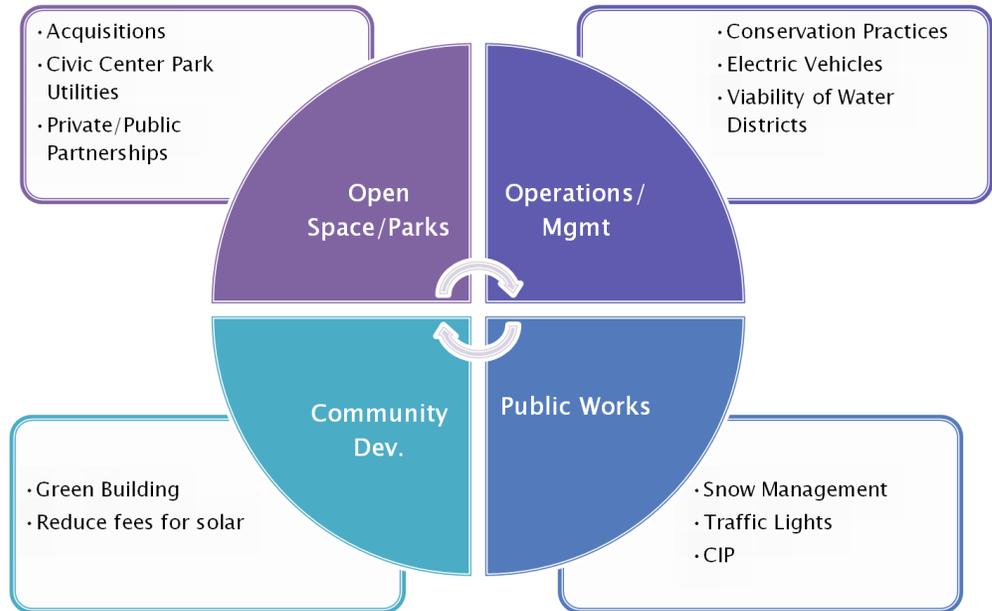


Economic Health





Environment





The Five-Year Financial Forecast:

- The Five-Year Financial Forecast (the “Forecast”) is a multi-year forecast that includes five years of historical data, the current year revised budget, and five years of future projections. Based on emerging issues and trends, the forecast directs the City’s resources to meet specific and achievable goals. The Forecast is based upon available information, and does not consider changes in policy.
- The Fund Balance represents accumulated revenues more than expenditures that may be appropriated for use by City Council. A top priority of Council is to improve the fiscal health of the City. Revenue projections are conservative and authorized expenditures are closely monitored in an effort to maintain a healthy fund balance. The accumulation of reserves allows for prudent financing of capital construction and replacement projects. The City maintains reserves that are required by law as well as other reserves to provide for unforeseen reductions in revenues or expenditures arising from an emergency. The reserve policy established by Council requires that at least three percent of fiscal year spending is set aside for TABOR Emergency Reserves. In addition to TABOR Emergency Reserves, ten percent of fiscal year spending is also set aside for unforeseen expenditures, reductions in revenues, or a combination of the two.
- Priorities, as identified by Council, and key issues for the new budget period are discussed.
- Policy direction and the priorities of City Council are encompassed in the Forecast.
- Major changes from the current period’s priorities or service levels and the factors leading to those changes are summarized.
- Major financial factors and trends affecting the budget are identified and summarized.
- Financial summary data for projected revenues and expenditures is included in the Forecast.
- A basis for development of future budgets is provided.
- A balanced budget is maintained in accordance with the City Charter and the Colorado State Budget Law.
- City Council is informed of shortfalls in projected revenues that cause insufficient coverage of projected expenditures.

As a result of the completion of the Forecast, City Council is able to review the City’s past and projected finances and make financial decisions that may include the following:

- Reduce or increase projected operating and/or capital expenditures based upon a review of all departmental and fund budgets.
- Evaluate the types of services offered to citizens, the associated levels of service provided, and the cost of providing services.
- Evaluate the City’s revenue sources and determine whether an increase in revenue is desirable by increasing fees and/or taxes which would require voter approval.
- Evaluate the City’s Capital Improvement Program, including future funding methods of maintenance and programmatic costs.



- Evaluate the City's Capital Improvement.
- Adjust the assumptions used in the Forecast.

GENERAL ASSUMPTIONS

- City Council has directed staff to maintain, or improve, the City's General Fund balance. Fund balance will be used in 2011 and 2012 based on City Council direction to spend additional funds on streets. General Fund projections for 2013 through 2016, based on conservative revenue estimates and expenditure estimates at contracted or current levels, indicate the City will continue to fall short in 2013. As a result, staff will monitor revenues and expenditures closely as some amounts appropriated may not be spent in any given year resulting in a potentially higher fund balance than projected. Generally, the entire Fund Balance from the preceding year is reappropriated annually for all funds, except the General Fund, and other funds to the extent fund balance is appropriated in subsequent years.
- The City maintains reserves that are required by law or contract and that serve a specific purpose. According to Article X, Section 20 of the Colorado Constitution, the City must maintain a three percent reserve for emergencies (TABOR Emergency Reserve). City Council has also determined that additional reserves be established to provide for unforeseen reductions in revenues or expenditures greater than the current year revenues. As a result, the City has established a ten percent reserve for operating purposes (Operating Reserve).
- In November, 2003, voters approved a one percent sales tax increase effective January 1, 2004. Fifty percent of the revenues generated from the sales tax increase, not to exceed \$2.8 million annually, is restricted to the acquisition, construction, operation, maintenance and financing, including debt service financing if subsequently approved by the voters, for transportation and drainage systems. The remaining 50 percent of the revenues generated from the sales tax increase may be used for any purpose authorized by law and City Council (City Ordinance No. 2003-O-20). As a result, the City carefully monitors sales tax revenues attributable to the one percent sales tax increase to ensure at least \$2,800,000 annually is expended in accordance with the provisions identified above.
- In November, 2003, voters approved a one percent building materials use tax increase effective January 1, 2004. The revenues generated from the building materials use tax increase may be used for any purpose authorized by law and City Council (City Ordinance No. 2003-O-20).
- In November, 2003, voters approved a 2.5 percent auto use tax effective January 1, 2004. Revenues derived from the auto use tax are to be used solely for the acquisition, construction, operation, maintenance and financing, including debt service financing if subsequently approved by the voters, for transportation system improvements (City Ordinance No. 2003-O-20). Consequently, the City carefully monitors auto use tax revenues to ensure the amounts collected as a result of the tax are expended in accordance with the provisions identified above.
- In November, 2001, voters permanently exempted sales tax, use tax, and property tax from TABOR revenue limitations. Additionally, in November, 2006 voters approved waiving the revenue limits (related to all City revenues beginning in 2005) of Article X, Section 20 of the Colorado Constitution through December, 2013. Excess revenues are restricted for road and street repair and maintenance, public safety and open space acquisition and maintenance. The effect of TABOR limitations is not included in the Forecast, particularly the sunseting of the revenue limits that were waived in the 2006 initiative.
- The Forecast includes projections as a result of The Streets at SouthGlenn project which was completed in 2009. The Streets at SouthGlenn includes a mix of retail, entertainment, office, and



residential space. Projections for sales and property tax revenue are included in the Forecast. In addition the Forecast includes expenditures related to tax sharing agreements. The City entered into an agreement with the Southglenn Metropolitan District (the “District”) that requires 76 percent of sales tax revenues above \$2.1 million be shared with the District for the repayment of the District bonds issued for the public improvements associated with the redevelopment of The Streets at SouthGlenn. In addition, the agreement also requires that 100 percent of the property tax related to the property’s incremental increase in assessed valuation over the base assessed valuation be shared with the District for the repayment of the bonds.

- The Forecast includes projections as a result of new retail. Specifically, Building Materials Use Tax and Sales Tax revenues related to IKEA, Centennial Promenade, Centennial Center and United Launch Alliance have been included in the Forecast.
 - The City entered into a revenue sharing agreement with IKEA, which requires the City to share sales tax revenues up to a maximum of \$18,000,000 over a period of ten years commencing on the date of the first taxable transaction for public and public-related improvements and requires a partial waiver of 25 percent of any and all applicable use taxes. As a result of this agreement, the annual budgets and Forecast include revenue sharing expenditures beginning in 2011.
 - The City entered into a revenue sharing agreement with Centennial Promenade Shopping Center to share sales tax revenues up to a maximum of \$12,000,000 for sales tax and fifty percent of use tax paid through March 31, 2021.
 - The City entered into a revenue sharing agreement for Centennial Center, which requires the City to share sales tax revenues up to a maximum of \$1,400,000 through December 31, 2020. Revenues have been included in the budget beginning in 2012 and revenue sharing expenditures are included beginning in 2013.
 - The City entered into a revenue sharing agreement with United Launch Alliance, which required the City to share sales and use tax revenues up to a maximum of \$200,000 each for a period of five years and three years, respectively, from the date of the resolution (March 15, 2010). The Forecast includes related revenues and revenue sharing expenditures in 2011.

Although there may be retail developments in the preliminary planning stage, revenues from these potential developments are not included in the Forecast as a matter of conservatism.

REVENUE ASSUMPTIONS

Generally, the City experienced a stable economy prior to 2009, and reported an increase in overall revenues. However, during 2009 the downturn in the national economy began to reflect on the local economy and the City’s revenues. As a result of the economic uncertainties, the City has estimated conservatively for 2012 through 2016. Revenue forecasts are developed primarily based upon historic trends, while considering the state of the current economy and projected Denver/Boulder/Greeley Consumer Price Index (CPI) rate for those revenue sources vulnerable to the local economy, the Colorado State Economic Forecast, and other unique adjustments for anticipated retail developments and programmatic changes.

- All revenue sources for the City are exempt from TABOR revenue limitations through 2013; revenues from sales, use and property taxes are permanently exempt from TABOR revenue limitations. The potential impact of TABOR revenue limitations for 2014 through 2016 have not been included in the Forecast.
- The City’s sales tax and building materials use tax revenues have been adjusted for future retail development; however, the only adjustments included in the Forecast are those for which an agreement currently exists.
- The City’s property tax mill levy will remain at the current rate of 4.982 mills. This rate cannot be increased without a vote of the citizens. Property tax revenue is projected to decrease for 2012



compared to 2011 due to a decrease in the assessed valuation of property within the City. Properties are reassessed during odd numbered years and the resulting assessed valuation is applied to property tax calculations payable during the following even numbered years. The Forecast includes a decrease for commercial property valuations for collection in 2012 and assumes that residential property valuations remain flat through 2016. The effect of new construction and recently annexed property on the total valuations and assessments has yet to be determined based on the Arapahoe County property assessment schedule.

- Revenues resulting from fees and charges are forecasted based upon current and/or anticipated fee schedules and are intended to represent the amount required to cover the cost of providing related services for which the fee is charged.
- The City is anticipating Federal Grant revenue of approximately \$3.2 million during 2011 and 2012. The grants received are as follows: Energy Efficiency & Conservation Block Grant, Denver Regional Council of Governments Grant and Community Development Block Grant. These grants allow the City to continue and expand existing programs as well as add new programs to promote sustainability. Federal Grant revenue is not included in the annual budget unless the grant has been awarded. The City has not been awarded any Federal Grants beyond 2012; therefore, no Federal Grant revenue has been included in the Forecast beyond 2012.
- Other revenues are primarily based upon historic trends, or remain flat with 2012 projections.
- Open Space and Conservation Trust Fund revenues are projected to decline from 2011 revenues. In addition, the City's Intergovernmental Agreement with Arapahoe County for the sharing of the County Open Space Sales Tax expires during 2013. As a result, the Forecast does not include any revenue related to the open space sales tax for 2014 through 2016. These funds are restricted for specific use and are not available for general use.
- The General Improvement District Funds include revenues from Property and Specific Ownership taxes, which are subject to TABOR revenue limitations, therefore are typically projected to increase at the rate of the Denver-Boulder-Greeley Consumer Price Index. However, property taxes in the Forecast are projected to be flat, which is consistent with the General Fund projection for residential property based on projected assessed valuations. Specific Ownership taxes are forecasted at the same rate as the General Fund because there is no change projected which is more conservative than the CPI projection. These funds are restricted for specific use and are not available for general use.
- The Centennial Urban Redevelopment Fund Sales and Property tax revenues have generally been projected based on the same assumptions as those used for the General Fund revenues. There is Sales Tax revenue included in the Forecast since the 2010/2011 increment year realized sales tax revenues beyond the \$2.1 million base. Furthermore, Property Taxes have been projected based upon the assessed valuation for The Streets at SouthGlenn redevelopment area for 2012 and does not include further increases in assessed valuation due to the completion of the property development.
- Land Use Fund revenue projections either remain flat with the 2012 projections or reflect a modest increase for 2013 through 2016.

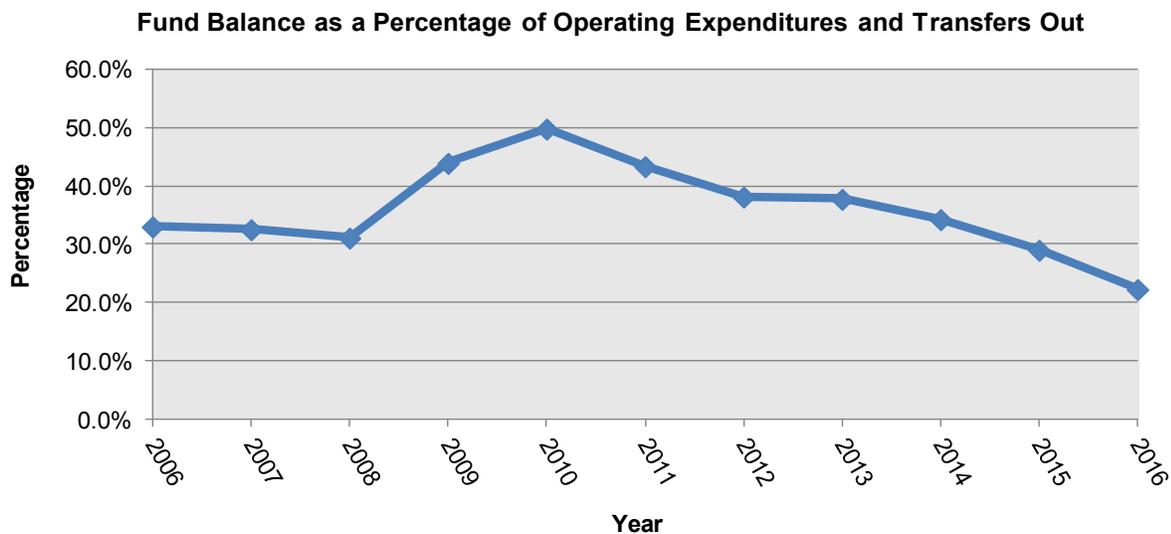
EXPENDITURE ASSUMPTIONS

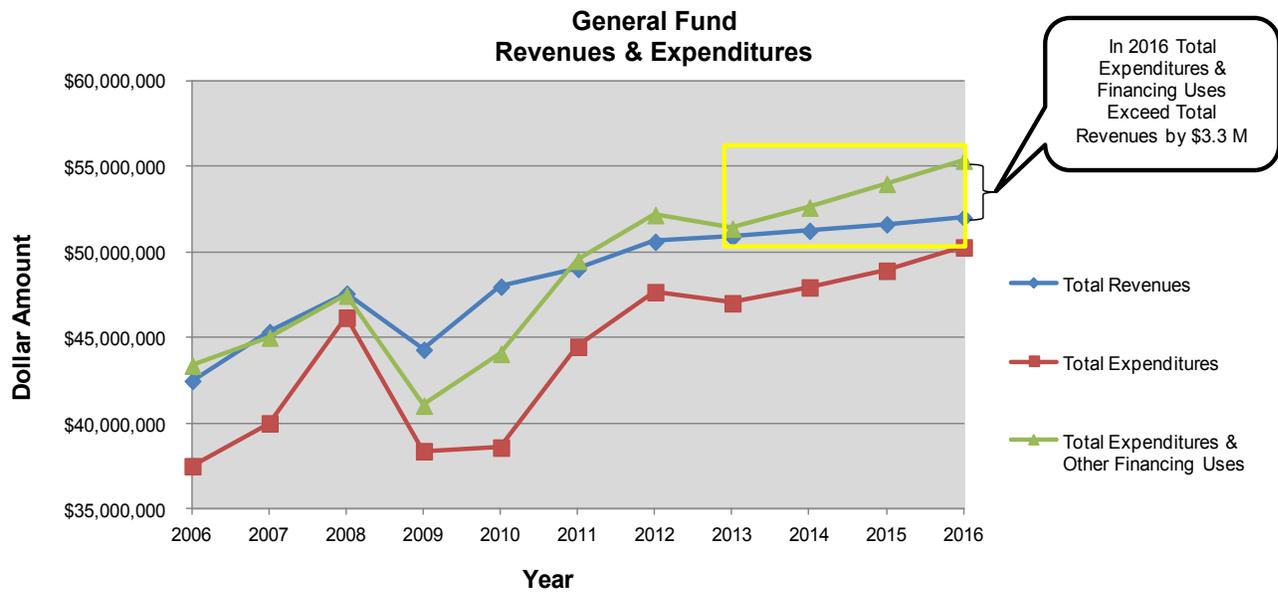
- Personnel expenditures for the General and Land Use Funds include an increase of two percent for salary increases for 2012 through 2016, and an increase of ten to fourteen percent for insurance costs for 2012 and sixteen percent for 2013 through 2016. The salary increases included in the Forecast are a placeholder and are not a guarantee to any department or individual. All salary increases are performance based.



- Personnel expenditures are based upon 58 full-time equivalent (FTE) positions for 2012 through 2016.
- Expenditures for contracted services are generally projected based upon contractual amounts and do not include provisions for changes in the level of service for 2013 through 2016.
- Costs related to the transition of service providers, including Public Works, Animal Services, Sales and Use Tax Administration, and Building Services have not been included in the Forecast beyond 2012. The contract with the City's current Public Works service provider will expire June 30, 2013. Transition costs, contingent on contract termination, have been appropriated in 2012.
- Generally, most line items remain flat with 2011 funding levels with the exception of costs outside of the control of the City including insurance, utility, and materials costs, such as asphalt, gas, and snow removal materials. In addition, the Forecast includes an increase in future year expenditures for ongoing City Council approved budget decision packages, including an additional .5 FTE for 2012.
- Capital Improvement Program costs are based upon specific projects anticipated for 2012 through 2016. The Capital Improvement Program Fund Forecast is prepared based on a constrained basis.
- The 2012 through 2016 projected expenditures do not include funding for new programs, or enhancements to existing programs.

The following two graphs illustrate historic and projected amounts for General Fund - Fund Balance and General Fund Revenues & Expenditures. The Total Expenditures & Other Financing Uses line on the second graph represents total expenditures of the General Fund plus operating transfers from the General Fund - Fund Balance to the Land Use and Capital Improvement Funds.





The summaries that make up the rest of this section reflect the City's Five-Year Financial Forecast. The Forecast includes data for a total of eleven years for the General Fund, Land Use Fund, Capital Improvement Fund, Open Space Fund, Conservation Trust Fund, General Improvement District Funds, and Centennial Urban Redevelopment Authority Fund. Additionally, the Forecast includes a summary of all funds. As previously discussed, City Council meets with staff annually to discuss the strategic plan for the City; this planning session will be particularly important in the upcoming year given the result of the Five-Year Financial Forecast for 2012 through 2016.



**City of Centennial
All Fund Types
2006 - 2016 Summary of Revenues**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
REVENUES				
Sales Tax	\$ 17,026,290	\$ 18,124,699	\$ 18,084,708	\$ 17,604,690
Sales Tax - County	543,916	611,468	536,261	388,261
Building Materials Use Tax	1,126,889	1,237,313	3,265,367	2,001,964
Automobile Use Tax	3,515,870	3,994,315	3,522,055	3,084,446
Property Tax	7,418,809	7,525,978	7,989,318	8,132,734
Franchise Fees	4,208,875	4,253,003	4,827,977	4,235,611
Specific Ownership Tax	658,163	662,192	610,776	564,412
Motor Vehicle Registration Fees	430,363	440,961	445,035	435,202
Highway Users Tax Fund	3,958,494	3,777,167	3,625,820	3,873,657
Cigarette Tax	320,699	302,267	279,888	255,033
Road and Bridge Shareback	627,533	622,625	599,731	614,526
Right-of-Way Permit Fee	177,056	202,963	299,789	370,153
Pavement Degradation Fees	-	-	54,434	116,193
Animal Services Fines and Fees	-	-	10,563	54,656
Court Fines	1,611,702	2,059,722	2,290,038	2,238,896
Liquor Licensing Fees	23,089	23,070	23,655	37,275
Facility Rental Fees	24,000	24,000	24,000	27,300
Licenses & Permits	2,257,475	3,068,936	4,271,060	3,089,656
Investment Income	1,264,658	1,657,727	832,298	131,382
Intergovernmental Revenue	2,611,203	2,610,991	2,965,076	2,649,460
Federal Grant Revenue	46,872	701,772	1,507,338	1,889,778
Other Grant Revenue	-	-	-	-
Insurance Proceeds	44,783	-	-	-
All Other Revenues	121,204	780,165	1,402,797	1,771,712
TOTAL REVENUES	\$ 48,017,943	\$ 52,681,334	\$ 57,467,984	\$ 53,566,997



**City of Centennial
All Fund Types
2006 - 2016 Summary of Revenues**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 20,258,699	\$ 22,789,046	\$ 24,929,293	\$ 25,318,583	\$ 25,732,510	\$ 26,152,070	\$ 26,579,362
365,882	363,421	363,421	367,055	370,726	374,433	378,177
2,060,641	1,364,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
3,064,792	3,048,460	3,109,429	3,078,335	3,078,335	3,078,335	3,078,335
9,506,280	13,280,094	13,264,527	13,378,481	13,378,481	13,378,481	13,378,481
4,653,673	4,518,653	4,619,984	4,605,430	4,605,430	4,605,430	4,605,430
545,021	535,387	535,387	535,387	535,387	535,387	535,387
504,525	431,761	431,761	431,761	431,761	431,761	431,761
4,342,519	4,147,065	4,051,682	4,047,833	4,043,987	4,040,146	4,036,308
252,382	239,919	244,717	242,270	242,270	242,270	242,270
600,041	605,994	605,994	599,934	599,934	599,934	599,934
268,760	330,000	346,500	330,000	330,000	330,000	330,000
52,294	58,000	58,000	40,000	40,000	40,000	40,000
67,822	74,542	67,058	67,058	67,058	67,058	67,058
2,300,633	2,215,966	2,260,285	2,260,285	2,260,285	2,260,285	2,260,285
47,644	30,969	30,969	30,969	30,969	30,969	30,969
27,600	33,600	51,600	51,600	55,395	55,740	58,140
3,351,746	2,667,000	2,557,000	2,713,000	2,813,000	2,874,000	2,893,000
84,158	51,615	45,925	46,340	42,368	42,605	42,856
2,356,642	2,402,551	2,360,000	2,167,500	442,144	411,983	384,084
217,555	3,091,567	146,500	-	-	-	-
-	2,301,102	-	-	-	-	-
115,843	25,622	-	-	-	-	-
418,897	955,730	397,767	571,200	383,700	571,200	383,700
\$ 55,464,049	\$ 65,562,064	\$ 61,777,799	\$ 62,183,021	\$ 60,783,740	\$ 61,422,087	\$ 61,655,537



**City of Centennial
All Fund Types
2006 - 2016 Summary of Expenditures**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
<u>EXPENDITURES</u>				
<u>Legislative</u>				
Elected Officials	\$ 213,143	\$ 269,178	\$ 255,406	\$ 373,048
City Attorney's Office	651,617	676,402	697,179	533,136
City Clerk's Office	253,489	247,606	365,086	342,268
Management Support	82,574	-	-	-
<u>City Management</u>				
City Manager's Office	265,804	680,391	618,848	877,876
Economic Development	-	-	-	125,457
Communications	249,614	391,128	546,095	346,969
<u>Administrative</u>				
Finance & Sales/Use Tax Compliance	935,597	1,062,977	1,066,616	950,862
Nondepartmental	198,256	651,193	5,301,678	417,205
Citizen Service Center	546,315	-	-	-
Administrative Services	1,216,117	-	-	-
Central Services	-	522,118	192,954	198,597
Human Resources & Risk Mgmt	-	629,595	839,549	689,258
Support Services	-	796,430	1,217,644	1,008,140
<u>Public Works</u>				
Public Works	13,547,416	13,347,633	13,053,726	10,564,864
Capital Improvement ¹	2,450,890	3,962,854	3,006,383	8,056,645
General Improvement Districts ²	1,780,661	311,375	334,198	330,365
<u>Public Safety</u>				
Public Safety	16,755,975	17,945,718	17,852,460	18,111,139
Animal Services	479,749	501,424	830,188	555,066
Municipal Court	1,702,489	1,828,181	2,229,400	2,417,689
Community Services	171,589	-	-	-
<u>Community Development</u>				
Community Development	3,371,188	4,287,055	4,142,246	3,570,985
Code Compliance	148,340	207,034	442,341	465,147
<u>Culture & Recreation</u>				
Culture & Recreation ³	154	91,185	2,720,164	662,996
<u>Urban Redevelopment</u>				
Urban Redevelopment ²	-	607,222	1,746,394	1,453,396
TOTAL EXPENDITURES	\$ 45,020,977	\$ 49,016,699	\$ 57,458,552	\$ 52,051,108
REVENUE OVER (UNDER) EXPENDITURES	\$ 2,996,966	\$ 3,664,635	\$ 9,432	\$ 1,515,889



**City of Centennial
All Fund Types
2006 - 2016 Summary of Expenditures**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 286,794	\$ 289,858	\$ 342,079	\$ 303,964	\$ 308,033	\$ 303,964	\$ 307,085
696,100	729,688	674,053	685,832	697,846	710,101	722,601
297,354	406,484	427,092	435,773	444,829	454,282	464,158
-	-	-	-	-	-	-
931,405	1,056,226	1,153,693	1,191,394	1,231,023	1,272,711	1,316,599
79,967	133,500	225,500	150,500	150,500	150,500	150,500
380,382	195,500	195,750	183,250	183,250	183,250	183,250
1,134,997	1,513,852	1,627,275	1,677,920	1,730,973	1,786,685	1,845,218
494,678	3,641,924	4,725,486	4,180,511	3,891,269	3,588,280	3,685,143
-	-	-	-	-	-	-
-	-	-	-	-	-	-
150,544	277,730	267,930	267,930	267,930	267,930	267,930
633,199	938,798	1,027,957	969,980	983,105	996,908	1,011,437
894,356	1,377,790	1,248,611	1,182,654	1,203,533	1,225,356	1,248,177
10,811,236	11,673,643	12,535,895	12,274,302	12,724,802	13,193,128	13,680,031
4,985,807	10,777,448	4,646,500	4,605,000	4,790,000	5,415,000	5,205,000
313,691	941,765	499,879	392,545	389,663	391,714	388,479
18,236,968	18,366,289	19,432,377	19,631,186	20,121,966	20,625,015	21,140,641
569,802	606,390	622,390	637,760	669,647	703,130	738,286
2,146,680	2,168,964	2,247,152	2,301,533	2,357,702	2,443,538	2,475,726
-	-	-	-	-	-	-
3,392,978	3,604,542	3,025,290	3,112,100	3,160,013	3,207,013	3,250,834
455,142	587,653	516,759	536,629	557,295	578,786	601,138
2,862,791	13,461,209	2,619,333	1,800,000	110,000	110,000	110,000
1,238,882	5,508,836	5,789,910	5,830,366	5,871,633	5,913,724	5,956,657
\$ 50,993,753	\$ 78,258,089	\$ 63,850,911	\$ 62,351,130	\$ 61,845,012	\$ 63,521,016	\$ 64,748,890

\$ 4,470,296 \$ (12,696,025) \$ (2,073,112) \$ (168,109) \$ (1,061,272) \$ (2,098,929) \$ (3,093,353)



**City of Centennial
All Fund Types
2006 - 2016 Summary of Sources (Uses)**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
<u>OTHER FINANCING SOURCES (USES)</u>				
Contributions	\$ 150,421	\$ -	\$ -	\$ -
Bond Proceeds, net	-	-	-	-
Fund Transfers/Use of Fund Balance	6,020,348	5,009,800	1,294,208	2,659,313
Land Use Fund Transfers	(961,648)	(1,129,494)	(394,208)	(175,466)
Capital Improvement Fund Transfers	(5,058,700)	(3,880,306)	(900,000)	(2,483,847)
TOTAL OTHER FINANCING USES	\$ 150,421	\$ -	\$ -	\$ -
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 44,870,556	\$ 49,016,699	\$ 57,538,552	\$ 52,051,108
NET CHANGE IN FUND BALANCE⁴	\$ 3,147,387	\$ 3,664,635	\$ 9,432	\$ 1,515,889
FUND BALANCE/NET ASSETS - BEGINNING OF YEAR	\$ 24,856,191	\$ 28,003,578	\$ 31,668,214	\$ 31,677,646
FUND BALANCE/NET ASSETS - END OF YEAR	\$ 28,003,578	\$ 31,668,213	\$ 31,677,646	\$ 33,193,535

¹Capital Improvement Fund

²Other Governmental Funds (Includes General Improvement Districts and CURA)

³Open Space and Conservation Trust Funds

⁴Net Change in Fund Balance generally includes the reappropriation of the entire Fund Balance for specified projects for all funds, with the exception of the General Fund.



**City of Centennial
All Fund Types
2006 - 2016 Summary of Sources (Uses)**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
5,473,581	2,630,470	4,139,699	4,021,059	4,366,548	4,810,101	4,824,325
408,849	(332,167)	(60,699)	19,343	82,800	108,722	96,411
(5,882,430)	(4,686,487)	(4,442,000)	(4,377,500)	(4,750,000)	(5,187,500)	(5,165,000)
\$ -	\$ (2,388,184)	\$ (363,000)	\$ (337,098)	\$ (300,652)	\$ (268,677)	\$ (244,264)
\$ 50,993,753	\$ 80,646,273	\$ 64,213,911	\$ 62,688,228	\$ 62,145,664	\$ 63,789,693	\$ 64,993,154
\$ 4,470,296	\$ (15,084,209)	\$ (2,436,112)	\$ (505,207)	\$ (1,361,924)	\$ (2,367,606)	\$ (3,337,617)
\$ 33,193,535	\$ 37,663,831	\$ 22,579,622	\$ 20,143,510	\$ 19,638,303	\$ 18,276,380	\$ 15,908,773
\$ 37,663,831	\$ 22,579,622	\$ 20,143,510	\$ 19,638,303	\$ 18,276,380	\$ 15,908,773	\$ 12,571,156



**City of Centennial
General Fund
2006 - 2016 Summary of Revenues**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
REVENUES				
Sales Tax	\$ 17,026,290	\$ 18,124,699	\$ 18,084,708	\$ 17,604,690
Business/Sales Tax License	-	-	-	83,439
Sales Tax - County	543,916	611,468	536,261	388,261
Building Materials Use Tax	1,126,889	1,237,313	3,265,367	2,001,964
Property Tax	7,176,042	7,181,690	7,608,157	7,815,973
Highway Users Tax Fund	3,958,494	3,777,167	3,625,820	3,873,657
Gas Franchise Fee - Xcel	1,129,998	1,080,939	1,264,464	963,371
Electric Franchise Fee- Xcel	1,775,538	1,805,103	2,107,674	1,825,891
Electric Franchise Fee- IREA	433,327	421,853	429,629	390,066
Cable TV Franchise Fee	870,012	945,108	1,026,210	1,056,283
Specific Ownership Tax	636,803	632,312	582,070	545,969
Motor Vehicle Registration Fees	430,363	440,961	445,035	435,202
Automobile Use Tax	3,515,870	3,994,315	3,522,055	3,084,446
Cigarette Tax	320,699	302,267	279,888	255,033
Road and Bridge Shareback	627,533	622,625	599,731	614,526
Right-of-Way Permit Fees	177,056	202,963	299,789	370,153
Pavement Restoration Fees	-	-	54,434	-
Animal Services Fines and Fees	-	-	10,563	54,656
Court Fines	1,611,702	2,059,722	2,290,038	2,238,896
Investment Income	928,483	1,234,287	567,915	81,464
Liquor Licensing Fees	23,089	23,070	23,655	37,275
Facility Rental Fees	24,000	24,000	24,000	27,300
Passport Fees	-	-	-	-
Building Rent Recovery	-	-	-	39,181
Federal Grant Revenue	46,872	363,469	309,585	156,688
Other Grant Revenue	-	-	-	-
Intergovernmental Revenue	-	-	249,876	168,848
Insurance Proceeds	44,783	-	-	-
Miscellaneous Revenue	66,092	261,927	385,379	198,866
TOTAL REVENUES	\$ 42,493,851	\$ 45,347,258	\$ 47,592,303	\$ 44,312,098



**City of Centennial
General Fund
2006 - 2016 Summary of Revenues**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 20,258,699	\$ 22,401,863	\$ 24,502,446	\$ 24,851,280	\$ 25,223,940	\$ 25,601,409	\$ 25,985,768
100,820	62,909	64,067	50,000	50,000	50,000	50,000
365,882	363,421	363,421	367,055	370,726	374,433	378,177
2,060,641	1,364,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
8,056,908	8,281,645	7,788,732	7,788,732	7,788,732	7,788,732	7,788,732
4,342,519	4,147,065	4,051,682	4,047,833	4,043,987	4,040,146	4,036,308
905,980	935,795	954,511	925,876	925,876	925,876	925,876
2,158,049	2,020,581	2,060,993	2,086,361	2,086,361	2,086,361	2,086,361
498,183	466,438	475,766	475,766	475,766	475,766	475,766
1,091,461	1,095,839	1,128,714	1,117,427	1,117,427	1,117,427	1,117,427
527,968	518,645	518,645	518,645	518,645	518,645	518,645
504,525	431,761	431,761	431,761	431,761	431,761	431,761
3,064,792	3,048,460	3,109,429	3,078,335	3,078,335	3,078,335	3,078,335
252,382	239,919	244,717	242,270	242,270	242,270	242,270
600,041	605,994	605,994	599,934	599,934	599,934	599,934
268,760	330,000	346,500	330,000	330,000	330,000	330,000
-	-	-	-	-	-	-
67,822	74,542	67,058	67,058	67,058	67,058	67,058
2,300,633	2,215,966	2,260,285	2,260,285	2,260,285	2,260,285	2,260,285
55,516	37,625	37,625	37,625	37,625	37,625	37,625
47,644	30,969	30,969	30,969	30,969	30,969	30,969
27,600	33,600	51,600	51,600	55,395	55,740	58,140
32,595	31,616	80,000	80,000	80,000	80,000	80,000
43,700	43,700	43,700	43,700	43,700	43,700	43,700
63,429	118,191	-	-	-	-	-
-	4,000	-	-	-	-	-
79,287	40,000	40,000	40,000	40,000	40,000	40,000
115,843	25,622	-	-	-	-	-
104,839	60,000	60,000	60,000	60,000	60,000	60,000
\$ 47,996,518	\$ 49,030,166	\$ 50,618,615	\$ 50,882,512	\$ 51,258,792	\$ 51,636,472	\$ 52,023,137



**City of Centennial
General Fund
2006 - 2016 Summary of Expenditures**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
<u>EXPENDITURES</u>				
<u>Legislative</u>				
Elected Officials	\$ 213,143	\$ 269,178	\$ 255,406	\$ 373,048
City Attorney's Office	651,617	676,402	697,179	533,136
City Clerk's Office	253,489	247,606	365,086	342,268
Management Support	82,574	-	-	-
<u>City Management</u>				
City Manager's Office	265,804	680,391	618,848	877,876
Economic Development	-	-	-	125,457
Communications	249,614	391,128	546,095	346,969
<u>Administrative</u>				
Finance & Sales/Use Tax Compliance	935,597	1,062,977	1,066,616	950,862
Nondepartmental	198,256	651,192	5,301,678	417,205
Citizen Service Center	546,315	-	-	-
Administrative Services	1,216,117	-	-	-
Central Services	-	522,118	192,954	198,597
Human Resources & Risk Mgmt	-	629,595	839,549	689,258
Support Services	-	796,430	1,217,644	1,008,140
<u>Public Works</u>				
Public Works	13,547,416	13,347,633	13,053,726	10,564,864
<u>Public Safety</u>				
Law Enforcement	16,755,975	17,945,718	17,852,460	18,111,139
Animal Services	479,749	501,424	830,188	555,066
Municipal Court	1,702,489	1,828,181	2,229,400	2,417,689
Community Services	171,589	-	-	-
<u>Community Development</u>				
Community Development Administration	96,953	257,131	673,309	413,839
Code Compliance	148,340	207,034	442,341	465,147
TOTAL EXPENDITURES	\$ 37,515,037	\$ 40,014,138	\$ 46,182,476	\$ 38,390,560
REVENUE OVER (UNDER) EXPENDITURES	\$ 4,978,814	\$ 5,333,120	\$ 1,409,827	\$ 5,921,538



**City of Centennial
General Fund
2006 - 2016 Summary of Expenditures**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 286,794	\$ 289,858	\$ 342,079	\$ 303,964	\$ 308,033	\$ 303,964	\$ 307,085
696,100	729,688	674,053	685,832	697,846	710,101	722,601
297,354	406,484	427,092	435,773	444,829	454,282	464,158
-	-	-	-	-	-	-
931,405	1,056,226	1,153,693	1,191,394	1,231,023	1,272,711	1,316,599
79,967	133,500	225,500	150,500	150,500	150,500	150,500
380,382	195,500	195,750	183,250	183,250	183,250	183,250
1,134,997	1,513,852	1,627,275	1,677,920	1,730,973	1,786,685	1,845,218
494,678	3,641,924	4,725,486	4,180,511	3,891,269	3,588,280	3,685,143
-	-	-	-	-	-	-
-	-	-	-	-	-	-
150,544	277,730	267,930	267,930	267,930	267,930	267,930
633,199	938,798	1,027,957	969,980	983,105	996,908	1,011,437
894,356	1,377,790	1,248,611	1,182,654	1,203,533	1,225,356	1,248,177
10,811,236	11,673,643	12,535,895	12,274,302	12,724,802	13,193,128	13,680,031
18,236,968	18,366,289	19,432,377	19,631,186	20,121,966	20,625,015	21,140,641
569,802	606,390	622,390	637,760	669,647	703,130	738,286
2,146,680	2,168,964	2,247,152	2,301,533	2,357,702	2,443,538	2,475,726
-	-	-	-	-	-	-
401,152	527,383	407,591	418,443	429,813	441,735	454,245
455,142	587,653	516,759	536,629	557,295	578,786	601,138
\$ 38,600,756	\$ 44,491,672	\$ 47,677,590	\$ 47,029,562	\$ 47,953,516	\$ 48,925,301	\$ 50,292,165

\$ 9,395,762 \$ 4,538,494 \$ 2,941,025 \$ 3,852,950 \$ 3,305,276 \$ 2,711,171 \$ 1,730,972



**City of Centennial
General Fund
2006 - 2016 Summary of Sources (Uses)**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
OTHER FINANCING SOURCES (USES)				
Contributions	\$ 150,421	\$ -	\$ -	\$ -
Land Use Fund Transfers	(961,648)	(1,129,494)	(394,208)	(175,466)
CIP Fund Transfers	(5,058,700)	(3,880,306)	(900,000)	(2,483,847)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (5,869,927)	\$ (5,009,800)	\$ (1,294,208)	\$ (2,659,313)
TOTAL EXPENDITURES & OTHER FINANCING SOURCES (USES)	\$ 43,384,964	\$ 45,023,938	\$ 47,476,684	\$ 41,049,873
NET CHANGE IN FUND BALANCE	\$ (891,113)	\$ 323,320	\$ 115,619	\$ 3,262,225
FUND BALANCE/NET ASSETS - BEGINNING OF YEAR	\$ 15,257,978	\$ 14,366,865	\$ 14,690,185	\$ 14,805,804
FUND BALANCE/NET ASSETS - END OF YEAR	\$ 14,366,865	\$ 14,690,185	\$ 14,805,804	\$ 18,068,029
FUND BALANCE AS A PERCENTAGE OF OPERATING EXPENDITURES AND TRANSFERS OUT	33.1%	32.6%	31.2%	44.0%



**City of Centennial
General Fund
2006 - 2016 Summary of Sources (Uses)**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
408,849	(332,167)	(60,699)	19,343	82,800	108,722	96,411
(5,882,430)	(4,686,487)	(4,442,000)	(4,377,500)	(4,750,000)	(5,187,500)	(5,165,000)
\$ (5,473,581)	\$ (5,018,654)	\$ (4,502,699)	\$ (4,358,157)	\$ (4,667,200)	\$ (5,078,778)	\$ (5,068,589)
\$ 44,074,337	\$ 49,510,326	\$ 52,180,289	\$ 51,387,719	\$ 52,620,716	\$ 54,004,078	\$ 55,360,754
\$ 3,922,181	\$ (480,160)	\$ (1,561,674)	\$ (505,207)	\$ (1,361,924)	\$ (2,367,606)	\$ (3,337,617)
\$ 18,068,029	\$ 21,990,210	\$ 21,510,050	\$ 19,948,376	\$ 19,443,169	\$ 18,081,245	\$ 15,713,638
\$ 21,990,210	\$ 21,510,050	\$ 19,948,376	\$ 19,443,169	\$ 18,081,245	\$ 15,713,638	\$ 12,376,021
49.9%	43.4%	38.2%	37.8%	34.4%	29.1%	22.4%



**City of Centennial
General Fund
2006 - 2016 Reserves**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
Nonspendable				
Prepaid Items	\$ 80,867	\$ 69,363	\$ 20,746	\$ 16,415
Deposits	66,300	66,300	66,300	-
Restricted				
TABOR Emergency Reserves	1,350,000	1,354,895	1,211,018	1,244,883
Law Enforcement Reserve	118,400	118,400	118,400	118,400
Developer Contributions	1,400,025	2,268,037	2,216,998	2,006,111
Committed				
Operating Reserves	4,225,770	4,516,318	4,036,725	3,930,346
Assigned				
Legal	-	-	-	50,000
Insurance Deductible	-	-	-	50,000
Law Enforcement	-	-	-	-
Snow Removal	-	-	-	50,000
Tech/Admin Systems	-	-	-	200,000
Unassigned	7,125,503	6,296,872	7,135,617	10,401,874
TOTAL GENERAL FUND RESERVES	\$ 14,366,865	\$ 14,690,185	\$ 14,805,804	\$ 18,068,029



**City of Centennial
General Fund
2006 - 2016 Reserves**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 14,911	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
1,273,785	1,331,204	1,430,328	1,410,887	1,438,605	1,467,759	1,508,765
118,400	118,400	-	-	-	-	-
1,968,843	-	-	-	-	-	-
4,602,656	4,951,033	5,218,029	5,138,772	5,262,072	5,400,408	5,536,075
50,000	50,000	-	-	-	-	-
50,000	50,000	-	-	-	-	-
-	-	150,000	150,000	150,000	150,000	150,000
50,000	50,000	-	-	-	-	-
200,000	200,000	200,000	200,000	200,000	200,000	200,000
13,661,615	14,759,412	12,950,019	12,543,510	11,030,567	8,495,471	4,981,181
\$ 21,990,210	\$ 21,510,050	\$ 19,948,376	\$ 19,443,169	\$ 18,081,245	\$ 15,713,638	\$ 12,376,021



**City of Centennial
Land Use Fund
2006 - 2016 Summary of Revenues & Expenses**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
REVENUES				
Building Permit Fees	\$ 1,122,376	\$ 1,310,465	\$ 1,705,643	\$ 1,681,901
Building Plan Review Fees	342,527	590,717	576,048	458,020
Subtotal Building Services	\$ 1,464,903	\$ 1,901,182	\$ 2,281,691	\$ 2,139,921
Contractor Licensing	\$ 209,750	\$ 234,960	\$ 255,295	\$ 250,638
Transit Shelter Administration	121,350	113,550	111,750	104,900
Subtotal Contractor Licensing	\$ 331,100	\$ 348,510	\$ 367,045	\$ 355,538
Land Development Applications	\$ 235,461	\$ 368,028	\$ 409,861	\$ 237,222
Misc. Engineering Permits (ROW)	80,214	41,754	19,833	1,000
Construction Drawings (CD)	-	-	-	-
Subdivision Improvement Agreement	-	-	-	-
Site Inspections	-	-	-	-
Sign Permits	45,154	45,407	61,584	86,282
Fence Permits	9,177	23,312	16,294	15,817
CMRS Permits	-	2,309	2,860	-
Legal Services - Review of AWOs	85,763	108,171	64,450	30,483
Change in Deferred Revenue	-	-	-	-
Federal Grant Revenue	-	-	-	-
Other Revenue	5,703	299	(95,165)	35,417
Subtotal Permits/Plan Review	\$ 461,472	\$ 589,280	\$ 479,717	\$ 406,221
Rental Income	\$ 55,112	\$ 61,458	\$ 26,276	\$ -
TOTAL REVENUES	\$ 2,312,587	\$ 2,900,430	\$ 3,154,729	\$ 2,901,680

EXPENSES

Personnel Services

Salaries and Wages	\$ -	\$ 64,342	\$ 589,305	\$ 716,889
Benefits	-	9,765	194,818	203,550
Total Personnel Services	\$ -	\$ 74,107	\$ 784,123	\$ 920,439

Contracted Services

Permitting and Inspections

Building Services	\$ 1,246,843	\$ 1,611,019	\$ 1,712,853	\$ 1,605,211
Home Improvement Program				
Incentive	-	-	-	-
Subtotal Permitting and Inspections	\$ 1,246,843	\$ 1,611,019	\$ 1,712,853	\$ 1,605,211



**City of Centennial
Land Use Fund
2006 - 2016 Summary of Revenues & Expenses**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 1,638,180	\$ 1,400,000	\$ 1,330,000	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000
458,137	500,000	470,000	500,000	500,000	500,000	500,000
\$ 2,096,317	\$ 1,900,000	\$ 1,800,000	\$ 1,900,000	\$ 1,900,000	\$ 1,900,000	\$ 1,900,000
\$ 248,373	\$ 220,000	\$ 230,000	\$ 230,000	\$ 230,000	\$ 230,000	\$ 230,000
100,300	88,000	88,000	88,000	88,000	88,000	88,000
\$ 348,673	\$ 308,000	\$ 318,000	\$ 318,000	\$ 318,000	\$ 318,000	\$ 318,000
\$ 101,860	\$ 170,000	\$ 200,000	\$ 230,000	\$ 300,000	\$ 340,000	\$ 350,000
15,406	18,000	20,000	22,000	24,000	26,000	28,000
21,900	40,000	45,000	45,000	55,000	65,000	65,000
9,000	7,000	10,000	11,000	12,000	13,000	14,000
16,047	20,000	25,000	28,000	31,000	34,000	34,000
61,469	60,000	60,000	60,000	65,000	65,000	70,000
17,617	25,000	25,000	25,000	25,000	25,000	25,000
12,000	14,000	14,000	14,000	14,000	14,000	14,000
32,476	35,000	40,000	45,000	54,000	59,000	60,000
573,152	-	-	-	-	-	-
46,280	77,992	-	-	-	-	-
48,479	70,000	-	15,000	15,000	15,000	15,000
\$ 955,686	\$ 536,992	\$ 439,000	\$ 495,000	\$ 595,000	\$ 656,000	\$ 675,000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 3,400,676	\$ 2,744,992	\$ 2,557,000	\$ 2,713,000	\$ 2,813,000	\$ 2,874,000	\$ 2,893,000
\$ 700,662	\$ 779,971	\$ 523,049	\$ 533,510	\$ 544,180	\$ 555,064	\$ 566,165
218,985	256,197	184,280	198,722	214,295	231,089	249,199
\$ 919,647	\$ 1,036,168	\$ 707,329	\$ 732,232	\$ 758,475	\$ 786,153	\$ 815,364
\$ 1,572,755	\$ 1,425,000	\$ 1,350,000	\$ 1,425,000	\$ 1,425,000	\$ 1,425,000	\$ 1,425,000
-	10,000	20,000	20,000	20,000	20,000	20,000
\$ 1,572,755	\$ 1,435,000	\$ 1,370,000	\$ 1,445,000	\$ 1,445,000	\$ 1,445,000	\$ 1,445,000



**City of Centennial
Land Use Fund
2006 - 2016 Summary of Expenses**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
<u>Contractor License Administration</u>				
Supplemental Use Tax Administration	\$ -	\$ 37,400	\$ 37,400	\$ -
Contractor License Administration	163,000	103,900	107,400	110,000
Bus/Bench Maintenance	-	24,900	26,400	26,400
Land Use Fund Administration	163,000	166,200	171,200	136,400
Bus Bench Repair/Raplacement	450	21	-	-
Subtotal Contractor Licensing	\$ 163,450	\$ 166,221	\$ 171,200	\$ 136,400
<u>Permits/Plan Review</u>				
<u>Applicant Work Orders (AWOs)</u>				
Land Development Applications	\$ 290,084	\$ 480,725	\$ 147,859	\$ 23,738
Sign Permits	22,323	12,450	-	-
Fence Permits	9,090	7,852	-	-
Legal Services - Review of AWOs	48,799	30,453	46,823	24,125
Subtotal Permits/Plan Review	\$ 370,296	\$ 531,480	\$ 194,682	\$ 47,863
<u>Project Specific</u>				
Grant Administration Costs	\$ -	\$ -	\$ -	\$ -
Sub Area Plan for Undesignated Area	-	59,381	20,168	33,143
Land Development Code Rewrite	-	-	30,644	167,442
Paperless Plan Review	-	-	-	-
NPDES Support Project	-	98,768	-	-
GIS Project	-	26,523	-	-
Joint Planning Area Services	238,173	20,506	3,834	-
City Work Orders (CWOs)				
Engineering	634,608	37,978	85,764	-
SIA Administration	-	98,345	-	-
Planning Support	-	38,018	-	-
Board of Adjustment	-	18,077	-	-
Customer Service - Additional	-	374,580	-	-
Miscellaneous	3,377	79,432	-	-
Position Work Orders (PWOs)				
Planning Director, Zoning Administrator, Infrastructure Director	429,682	229,103	-	-
Project Management	-	159,296	-	-
Zoning	-	49,959	-	-
Meeting Expenses	-	5,611	-	-
Merchant Processing Fees	9,816	15,472	17,120	-
Office Rent	55,112	61,458	-	-
Printing	879	3,603	-	-
Subtotal Project Specific	\$ 1,371,647	\$ 1,376,110	\$ 157,530	\$ 200,585
Temporary Personnel	-	-	-	15,959
Legal Services - General	114,942	170,420	188,569	88,050
Legal Services - Zoning Map Update	-	-	-	-
Total Contracted Services	\$ 3,267,178	\$ 3,855,250	\$ 2,424,834	\$ 2,094,068



**City of Centennial
Land Use Fund
2006 - 2016 Summary of Expenses & Other Sources (Uses)**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
<u>Other Services & Supplies:</u>				
Professional Services	\$ -	\$ 87,953	\$ 4,728	\$ 9,121
Payroll Processing	-	-	-	-
Personnel Services:				
Raise Pool	-	-	-	-
Land Use Case Archiving Services	-	-	-	-
Purchased Non-Capital Equipment	-	-	16,376	-
Equipment/Building - Rental, Repair, Maintenance	-	-	112,686	27,312
Postage & Courier Services	-	-	1,138	107
Printing & Publishing Services	-	-	19,405	5,340
Office Supplies	-	-	6,979	2,469
Software Supplies	-	-	55,096	9,128
Publications and Subscriptions	1,949	1,711	2,004	2,251
Dues and Memberships	-	-	1,983	3,802
Meetings/Training/Travel	5,108	243	18,748	17,662
Vehicle Fuel & Maintenance Supplies	-	-	2,098	2,975
Depreciation - Equipment & Vehicles	-	-	13,506	31,457
Merchant Processing Fees	-	-	-	26,153
Office Rent				
Miscellaneous	-	10,660	5,233	4,862
Total Other Services & Supplies	\$ 7,057	\$ 100,567	\$ 259,980	\$ 142,639
TOTAL EXPENSES	\$ 3,274,235	\$ 4,029,924	\$ 3,468,937	\$ 3,157,146
REVENUES OVER (UNDER) EXPENSES	\$ (961,648)	\$ (1,129,494)	\$ (314,208)	\$ (255,466)
<u>OTHER SOURCES (USES)</u>				
Transfers In - Gen. Fund Use Tax Allocation	\$ 281,722	\$ 309,328	\$ 816,342	\$ 500,491
Transfers In - Gen. Fund Transfer	679,926	820,166	(422,134)	(325,025)
TOTAL OTHER SOURCES (USES)	\$ 961,648	\$ 1,129,494	\$ 394,208	\$ 175,466
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ 80,000	\$ (80,000)
FUND BALANCE - BEGINNING OF YEAR	\$ -	\$ -	\$ -	\$ 80,000
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 80,000	\$ -



**City of Centennial
Land Use Fund
2006 - 2016 Summary of Expenses & Other Sources (Uses)**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 5,253	\$ 15,000	\$ 25,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
-	4,000	4,000	4,000	4,100	4,200	4,200
-	-	10,401	-	-	-	-
-	1,000	1,000	1,000	1,000	1,000	1,000
6,899	-	-	-	-	-	-
13,372	66,200	61,365	40,000	40,000	40,000	40,000
24	1,000	1,000	1,000	1,000	1,000	1,000
3,836	5,000	5,000	5,000	5,000	5,000	5,000
10,397	15,500	12,500	20,000	20,000	20,000	20,000
28,441	32,824	32,824	35,000	36,000	37,000	38,000
1,116	3,000	3,000	3,000	3,100	3,200	3,200
2,535	3,725	2,855	3,000	3,000	3,100	3,100
13,079	13,075	21,000	21,000	21,000	22,000	22,000
2,463	3,000	1,500	1,500	1,600	1,700	1,800
31,457	-	-	-	-	-	-
33,567	38,000	40,000	43,000	43,000	43,000	43,000
38,325	38,325	38,325	38,325	38,325	38,325	38,325
1,878	5,000	5,000	5,000	5,000	5,000	5,000
\$ 192,642	\$ 244,649	\$ 264,770	\$ 235,825	\$ 237,125	\$ 239,525	\$ 240,625
\$ 2,991,826	\$ 3,077,159	\$ 2,617,699	\$ 2,693,657	\$ 2,730,200	\$ 2,765,278	\$ 2,796,589
\$ 408,849	\$ (332,167)	\$ (60,699)	\$ 19,343	\$ 82,800	\$ 108,722	\$ 96,411
\$ 515,160	\$ 341,000	\$ 325,000	\$ 325,000	\$ 325,000	\$ 325,000	\$ 325,000
(924,009)	(8,833)	(264,301)	(344,343)	(407,800)	(433,722)	(421,411)
\$ (408,849)	\$ 332,167	\$ 60,699	\$ (19,343)	\$ (82,800)	\$ (108,722)	\$ (96,411)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**City of Centennial
Land Use Fund
2006 - 2016 Reserves**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
Restricted				
TABOR Reserve	\$ -	\$ -	\$ -	\$ 94,714
Unassigned				
			80,000	(94,714)
TOTAL FUND RESERVES	\$ -	\$ -	\$ 80,000	\$ -



**City of Centennial
Land Use Fund
2006 - 2016 Reserves**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 89,755 (89,755)	\$ 92,315 (92,315)	\$ 78,531 (78,531)	\$ 80,810 (80,810)	\$ 81,906 (81,906)	\$ 82,958 (82,958)	\$ 83,898 (83,898)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**City of Centennial
Capital Improvement Fund
2006 - 2016 Summary of Revenues & Expenditures**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
REVENUES				
Pavement Restoration Fees	\$ -	\$ -	\$ -	\$ 116,193
Developer Contributions	-	-	-	250,000
Other Contributions	-	-	-	-
Miscellaneous	-	-	-	6,753
Federal Grant Revenue	-	338,303	1,197,753	1,733,090
TOTAL REVENUES	\$ -	\$ 338,303	\$ 1,197,753	\$ 2,106,036

EXPENDITURES

Other Services & Supplies:

Professional Services

Transportation Master Plan	\$ -	\$ -	\$ -	\$ 2,271
General Transportation Studies	-	-	-	-
C-470 Coalition Support/Participation	-	-	-	-
Environmental Assessment - Arapahoe/I-25	-	-	-	-
Comprehensive Plan	-	-	-	-
Traffic Calming	291	11,520	-	-

Bridge Services

Bridge Management	-	-	-	-
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Construction Services

Geotechnical Testing	-	-	-	9,967
CIP Management	-	-	-	503,582

Total Other Services & Supplies	\$ 291	\$ 11,520	\$ -	\$ 515,820
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Capital Outlay:

Building

Building Maintenance & Improvements	\$ -	\$ -	\$ 981,576	\$ -
Building Contingency	-	-	-	-
TREX Commitment	625,000	-	-	-
Subtotal Building	\$ 625,000	\$ -	\$ 981,576	\$ -



**City of Centennial
Capital Improvement Fund
2006 - 2016 Summary of Revenues & Expenditures**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 52,294	\$ 58,000	\$ 58,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
30,500	45,000	-	-	-	-	-
-	200,000	-	187,500	-	187,500	-
46,693	120,000	-	-	-	-	-
107,846	2,895,384	146,500	-	-	-	-
\$ 237,333	\$ 3,318,384	\$ 204,500	\$ 227,500	\$ 40,000	\$ 227,500	\$ 40,000

\$ 136,207	\$ 194,522	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	50,000	50,000	50,000	50,000	50,000
-	-	50,000	-	-	-	-
116,666	14,000	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	15,000
-	-	-	-	-	-	-
350,687	300,000	325,000	275,000	275,000	275,000	275,000
\$ 603,560	\$ 508,522	\$ 425,000	\$ 325,000	\$ 325,000	\$ 325,000	\$ 340,000

\$ 19,678	\$ 189,414	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
-	100,000	50,000	50,000	50,000	50,000	50,000
-	-	-	-	-	-	-
\$ 19,678	\$ 289,414	\$ 100,000				



**City of Centennial
Capital Improvement Fund
2006 - 2016 Summary of Expenditures**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
<i>New Construction</i>				
<u>Streets & Intersections</u>				
Arapahoe Road Rehab (Colorado - Holly)	\$ 96,559	\$ 389,651	\$ 692,914	\$ 3,941,687
Arapahoe University Intersection	22,776	431,582	1,297,140	869,658
TAGAWA Road	-	-	30,819	-
Arapahoe Road Design (Waco - Himalaya)	-	318,226	-	-
County Line Road (Colorado-University)	-	1,840,000	-	-
Peoria Reconstruction & Intersection Improvements	-	-	-	-
Chester @ County Line Road Right Turn Lane	-	-	-	-
Arapahoe Rd - Holly/Krameria	-	-	-	-
Arapahoe Rd - Guardrail and Shoulder Improvements	-	-	-	-
Arapahoe/Gibraltar Turn Lane	-	-	-	-
Arapahoe/Chapparal Circle Turn Lane	95,272	-	-	-
Quebec & County Line Rt Turn Lane	-	-	-	-
Yosemite & County Line Right Turn Lane	-	-	-	-
County Line Road Study	-	-	-	-
Grant Match Funds/Other	-	-	-	-
Subtotal Streets & Intersections	\$ 214,607	\$ 2,979,459	\$ 2,020,873	\$ 4,811,345
<u>Sidewalks</u>				
Yosemite Street - Xanthia to Bus Stop	\$ -	\$ -	\$ -	\$ -
Arapahoe Road Sidewalk - Homestead to Holly	-	-	-	-
Easter Avenue Sidewalk - University to Race	-	-	-	-
Broadway Bridge Improvements - Highline Canal	-	-	-	-
Arapahoe Road Sidewalk - Euclid to Big Dry Creek Bridge	-	-	-	-
Orchard Road - Franklin to Highline Trail	-	-	-	-
Quebec East Side (Peakview-Caley)	-	-	-	-
Infill Sidewalk Program	-	-	-	-
Other	170,000	-	-	-
Subtotal Sidewalks	\$ 170,000	\$ -	\$ -	\$ -



**City of Centennial
Capital Improvement Fund
2006 - 2016 Summary of Expenditures**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 23,527	\$ 84,931	\$ -	\$ -	\$ -	\$ -	\$ -
70,266	456,460	-	-	-	-	-
92,072	302,109	-	-	-	-	-
-	61,774	-	-	-	-	-
-	-	-	-	-	-	-
-	588,500	-	-	-	-	-
-	388,542	-	-	-	-	-
79,414	1,469,774	-	-	-	-	-
-	54,812	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	300,000	-
-	-	50,000	-	-	-	-
-	15,318	100,000	75,000	75,000	75,000	75,000
\$ 265,279	\$ 3,422,220	\$ 150,000	\$ 75,000	\$ 75,000	\$ 375,000	\$ 75,000
\$ 38	\$ 26,770	\$ -	\$ -	\$ -	\$ -	\$ -
38	28,329	-	-	-	-	-
37	45,350	-	-	-	-	-
10,929	113,082	-	-	-	-	-
37	55,911	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	100,000	75,000	75,000	75,000	75,000
-	-	-	-	-	-	-
\$ 11,079	\$ 269,442	\$ 100,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000



**City of Centennial
Capital Improvement Fund
2006 - 2016 Summary of Expenditures**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
<u>Drainage</u>				
Southfield Park Drainage	\$ -	\$ -	\$ -	\$ 250,000
Southwood/Cherrywood	50,000	-	-	-
Little Dry Creek Crossing/Arapahoe Drainage	7,206	816,000	-	-
Stormwater Study	-	-	-	-
Other Drainage Projects	26,975	173	-	-
Subtotal Drainage	\$ 84,181	\$ 816,173	\$ -	\$ 250,000
<u>Traffic Control & Signals</u>				
Neighborhood Traffic Management				
Survey & Design	\$ -	\$ -	\$ -	\$ 47,754
Arapahoe/Chapparral Signal	-	-	-	-
Walmart Signal	76,122	-	-	-
Havana/Easter Signal	-	-	-	-
Crestline/Chambers Signal	79,641	-	-	-
Dove Valley Traffic Signals	-	-	-	-
Euclid/Estancia Traffic Signal	75,242	95,275	-	-
Dry Creek/Eudora Traffic Signal	-	-	-	-
Himalaya/Reservoir Traffic Signal	175,431	-	-	-
Picadilly/Riviera Signal	136,678	12,872	-	-
Potomac/Fremont Signal	-	-	-	40,815
Reservoir/Flanders Signal	-	-	-	186,060
Arapahoe/University Signal	-	-	-	5,232
Smoky Hill/Kirk Signal	-	-	-	4,844
Peakview/Peoria Signal	-	-	-	11,190
LED Lights	-	-	-	-
Master Signals	-	-	-	-
School Zone Flashers	-	-	-	-
Signal Communication Improvements	-	-	-	-
Weather Stations	-	-	-	-
School Zone Upgrades	-	-	-	-
Havana Street & Geddes Avenue	-	-	-	-
Potomac & Briarwood	-	-	-	-
E. Briarwood Ave & S. Peoria	-	-	-	-
Holly Street & Foxridge Plaza Access or Holly/Otero	-	-	-	-
Other Signals	-	-	3,934	-
Subtotal Traffic Signals & Control	\$ 543,114	\$ 108,147	\$ 3,934	\$ 295,895



**City of Centennial
Capital Improvement Fund
2006 - 2016 Summary of Expenditures**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 4,845	\$ 82,590	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	7,500	-	-	-	-	-
-	-	-	-	-	-	-
-	39,200	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
99,219	-	-	-	-	-	-
8,628	391,387	-	-	-	-	-
-	115,000	-	-	-	-	-
13,400	464,395	96,500	40,000	40,000	40,000	40,000
2,125	147,875	-	-	-	-	-
23,760	31,957	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	250,000	-	-	-
-	-	-	-	-	250,000	-
-	-	-	-	-	-	245,000
-	-	-	-	-	-	-
\$ 151,977	\$ 1,279,904	\$ 96,500	\$ 340,000	\$ 90,000	\$ 340,000	\$ 335,000



**City of Centennial
Capital Improvement Fund
2006 - 2016 Summary of Expenditures & Other Sources**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
<u>Street Signs/Lighting</u>				
Community Wayfinding & Identification	\$ -	\$ -	\$ -	\$ -
Street Lighting	345	-	-	-
Subtotal Street Signs/Lighting	\$ 345	\$ -	\$ -	\$ -
<u>Major Bridges</u>				
Broncos Parkway Bridge	\$ 709,908	\$ 14,337	\$ -	\$ -
Arapahoe Road & Big Dry Creek Bridge	-	-	-	-
Orchard Road & E. of Clarkson Street Bridge	-	-	-	-
Subtotal Major Bridges	\$ 709,908	\$ 14,337	\$ -	\$ -
<u>Arapahoe Road Corridor Study</u>				
Arapahoe Corridor Study	\$ 103,444	\$ 33,218	\$ -	\$ -
Subtotal Corridor Study	\$ 103,444	\$ 33,218	\$ -	\$ -
Major Capital Project Reserve	\$ -	\$ -	\$ -	\$ -
Rehabilitation				
Concrete Replacement Program	\$ -	\$ -	\$ -	\$ 166,378
Street Rehabilitation Program	-	-	-	2,008,338
Street Surface Treatment	-	-	-	-
Vista Verde Neighborhood Improvements	-	-	-	-
Major Structures	-	-	-	-
Minor Structures	-	-	-	8,869
Traffic System Upgrades	-	-	-	-
Subtotal Rehabilitation	\$ -	\$ -	\$ -	\$ 2,183,585
Total Capital Outlay	\$ 2,450,599	\$ 3,951,334	\$ 3,006,383	\$ 7,540,825
TOTAL EXPENDITURES	\$ 2,450,890	\$ 3,962,854	\$ 3,006,383	\$ 8,056,645
REVENUE OVER (UNDER) EXPENDITURES	\$ (2,450,890)	\$ (3,624,551)	\$ (1,808,630)	\$ (5,950,609)
OTHER FINANCING SOURCES				
Transfers In	\$ 5,058,700	\$ 3,880,306	\$ 900,000	\$ 2,483,847
TOTAL OTHER FINANCING SOURCES	\$ 5,058,700	\$ 3,880,306	\$ 900,000	\$ 2,483,847
NET CHANGE IN FUND BALANCE	\$ 2,607,810	\$ 255,755	\$ (908,630)	\$ (3,466,762)
FUND BALANCE - BEGINNING OF YEAR	\$ 3,345,581	\$ 5,953,391	\$ 6,209,146	\$ 5,300,516
FUND BALANCE - END OF YEAR	\$ 5,953,391	\$ 6,209,146	\$ 5,300,516	\$ 1,833,754



**City of Centennial
Capital Improvement Fund
2006 - 2016 Summary of Expenditures & Other Sources**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	100,000	100,000	100,000
-	-	-	-	-	-	125,000
\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 225,000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
\$ 418,312	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,755,094	3,878,340	3,375,000	3,565,000	3,900,000	3,900,000	3,900,000
720,275	525,000	-	-	-	-	-
-	460,834	100,000	-	-	-	-
-	31,895	-	-	-	75,000	-
-	-	-	-	-	-	30,000
40,553	111,877	-	100,000	100,000	100,000	100,000
\$ 3,934,234	\$ 5,007,946	\$ 3,475,000	\$ 3,665,000	\$ 4,000,000	\$ 4,075,000	\$ 4,030,000
\$ 4,382,247	\$ 10,268,926	\$ 4,221,500	\$ 4,280,000	\$ 4,465,000	\$ 5,090,000	\$ 4,865,000
\$ 4,985,807	\$ 10,777,448	\$ 4,646,500	\$ 4,605,000	\$ 4,790,000	\$ 5,415,000	\$ 5,205,000
\$ (4,748,474)	\$ (7,459,064)	\$ (4,442,000)	\$ (4,377,500)	\$ (4,750,000)	\$ (5,187,500)	\$ (5,165,000)
\$ 5,882,430	\$ 4,686,487	\$ 4,442,000	\$ 4,377,500	\$ 4,750,000	\$ 5,187,500	\$ 5,165,000
\$ 5,882,430	\$ 4,686,487	\$ 4,442,000	\$ 4,377,500	\$ 4,750,000	\$ 5,187,500	\$ 5,165,000
\$ 1,133,956	\$ (2,772,577)	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 1,833,754	\$ 2,967,710	\$ 195,133	\$ 195,133	\$ 195,133	\$ 195,133	\$ 195,133
\$ 2,967,710	\$ 195,133	\$ 195,133	\$ 195,133	\$ 195,133	\$ 195,133	\$ 195,133



**City of Centennial
Capital Improvement Fund
2006 - 2016 Reserves**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
Restricted				
TABOR Emergency Reserves	\$ -	\$ -	\$ -	\$ 189,707
Assigned				
City Infrastructure	5,953,391	6,209,146	5,300,516	1,644,047
Unassigned	-	-	-	-
TOTAL FUND RESERVES	\$ 5,953,391	\$ 6,209,146	\$ 5,300,516	\$ 1,833,754



**City of Centennial
Capital Improvement Fund
2006 - 2016 Reserves**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 146,339	\$ 236,462	\$ 135,000	\$ 138,150	\$ 143,700	\$ 162,450	\$ 156,150
2,821,371	-	60,133	56,983	51,433	32,683	38,983
-	(41,329)	-	-	-	-	-
\$ 2,967,710	\$ 195,133	\$ 195,133	\$ 195,133	\$ 195,133	\$ 195,133	\$ 195,133



**City of Centennial
Open Space Fund
2006 - 2016 Summary of Revenues & Expenditures**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
<u>REVENUES</u>				
County Open Space Sales Tax	\$ 2,029,029	\$ 2,077,017	\$ 2,183,863	\$ 1,987,585
Grant Revenue	-	-	-	-
Investment Income	135,895	246,281	155,878	29,966
TOTAL REVENUES	\$ 2,164,924	\$ 2,323,298	\$ 2,339,741	\$ 2,017,551

EXPENDITURES

Personnel Services:

Project Management	\$ -	\$ -	\$ -	\$ -
Total Personnel Services	\$ -	\$ -	\$ -	\$ -

Other Services & Supplies:

Parker Jordan Open Space Maintenance	\$ -	\$ -	\$ -	\$ -
Other Park, Trail & Open Space Maintenance	-	-	-	-
Total Other Services & Supplies	\$ -	\$ -	\$ -	\$ -

Capital Outlay:

Land	\$ -	\$ -	\$ 2,635,380	\$ -
Land Improvements	-	-	-	-
Land Acquisition	-	-	-	-
TAGAWA Road	-	-	-	-
Centennial Center Park	-	-	-	78,751
Cherry Creek Trail & Open Space Improvements	-	-	-	-
deKeovend Park Improvements	-	-	-	-
Regional Park Contribution	-	-	-	-
Potomac Park/Open Space	-	-	-	-
Arapahoe Park Improvements	-	-	-	-
Holly Pool and Tennis Center	-	-	-	-
Abbott Park Improvements	-	-	-	-
Otero Park Improvements	-	-	-	-
Goodson Recreation Center Improvements	-	-	-	-
Franklin Pool Spray Park	-	-	-	297,703
Piney Creek Hollow Park - Sports Field	-	-	-	-
Cherokee Trail Park	-	-	-	-
Fox Hill Park - Multi-use Field & Landscaping	-	-	-	-



**City of Centennial
Open Space Fund
2006 - 2016 Summary of Revenues & Expenditures**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 1,814,799	\$ 1,867,604	\$ 1,850,000	\$ 1,692,750	\$ -	\$ -	\$ -
-	2,297,102	-	-	-	-	-
17,774	8,100	4,000	4,200	-	-	-
\$ 1,832,573	\$ 4,172,806	\$ 1,854,000	\$ 1,696,950	\$ -	\$ -	\$ -
\$ -	\$ 80,000	\$ 80,000	\$ 80,000	\$ -	\$ -	\$ -
\$ -	\$ 80,000	\$ 80,000	\$ 80,000	\$ -	\$ -	\$ -
\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -
-	-	500,000	300,000	-	-	-
\$ 50,000	\$ 50,000	\$ 550,000	\$ 350,000	\$ -	\$ -	\$ -
\$ 1,656,517	\$ 2,957,835	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
168,603	21,397	-	-	-	-	-
327,573	1,922,426	-	-	-	-	-
-	-	-	-	-	-	-
-	175,000	-	-	-	-	-
-	-	750,000	750,000	-	-	-
-	-	80,000	-	-	-	-
-	62,833	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	176,500	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
150,000	-	-	-	-	-	-
7,590	-	-	-	-	-	-
-	-	-	-	-	-	-



**City of Centennial
Open Space Fund
2006 - 2016 Summary of Expenditures**

	2006	2007	2008	2009
	Actual	Actual	Actual	Actual
APRD Tree Planting and Preservation	-	-	-	-
APRD Projects	-	-	-	-
SSPRD Neighborhood Park Improvements	-	-	-	-
City-wide Bike Lanes	-	-	-	-
Caley Avenue Bike Lane	-	-	-	2,598
Piney Creek Trail Bridge Replacement	-	-	-	-
Lone Tree Creek Trail	-	-	-	-
West Tollgate Creek to Piney Creek Trail Bike Lane	-	-	-	-
Piney Creek Trail	-	-	-	-
Piney Creek Trail Signage	-	-	-	-
Cherry Creek Trail	-	-	-	-
Centennial Link Trail	-	-	-	96,444
Big Dry Creek Trail	-	-	-	-
Fox Hill Park - Aurora Trail Connection	-	-	-	-
Indian Ridge School Park - Amphitheater & Trails	-	-	-	-
Village Park - Turf & Irrigation Upgrades	-	-	-	-
Tollgate Park - Turf & Irrigation	-	-	-	-
Parker Jordan Centennial Open Space Trail Improvements	-	-	-	-
City-wide Trail Signage	-	-	-	-
Broncos Parkway Trailhead	-	-	-	-
Neighborhood Trail Connections	-	-	-	-
General Park, Trail & Open Space Maintenance	-	-	-	-
Miscellaneous	129	-	-	16,583
Other Capital Outlay	-	-	20,484	-
Subtotal Capital Outlay	\$ 129	\$ -	\$ 2,655,864	\$ 492,079
TOTAL EXPENDITURES	\$ 129	\$ -	\$ 2,655,864	\$ 492,079
REVENUE OVER (UNDER) EXPENDITURES	\$ 2,164,795	\$ 2,323,298	\$ (316,123)	\$ 1,525,472



**City of Centennial
Open Space Fund
2006 - 2016 Summary of Expenditures**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
-	-	-	-	-	-	-
-	215,000	310,000	260,000	-	-	-
-	414,333	414,333	-	-	-	-
16,414	220,988	-	-	-	-	-
-	-	-	-	-	-	-
40,400	109,600	-	-	-	-	-
-	100,000	-	-	-	-	-
-	-	-	-	-	-	-
-	250,000	-	-	-	-	-
9,960	94,040	-	-	-	-	-
-	300,000	-	-	-	-	-
105,646	1,746,860	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
192,505	496,897	-	-	-	-	-
-	115,000	-	-	-	-	-
8,500	-	-	-	-	-	-
-	275,000	325,000	250,000	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ 2,683,708	\$ 9,653,709	\$ 1,879,333	\$ 1,260,000	\$ -	\$ -	\$ -
\$ 2,733,708	\$ 9,783,709	\$ 2,509,333	\$ 1,690,000	\$ -	\$ -	\$ -
\$ (901,135)	\$ (5,610,903)	\$ (655,333)	\$ 6,950	\$ -	\$ -	\$ -



**City of Centennial
Open Space Fund
2006 - 2016 Summary of Other Uses**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
<u>OTHER FINANCING USES</u>				
Use of Prior Year Fund Balance	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ 2,164,795	\$ 2,323,298	\$ (316,123)	\$ 1,525,472
FUND BALANCE - BEGINNING OF YEAR	\$ 2,204,558	\$ 4,369,353	\$ 6,692,651	\$ 6,376,528
FUND BALANCE/NET ASSETS - END OF YEAR	\$ 4,369,353	\$ 6,692,651	\$ 6,376,528	\$ 7,902,000

**City of Centennial
Open Space Fund
2006 - 2016 Reserves**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
Nonspendable				
Deposits	\$ -	\$ -	\$ -	\$ -
Restricted				
TABOR Emergency Reserves	-	-	-	60,527
Culture & Recreation	4,369,353	6,692,651	6,376,528	7,841,473
Unassigned				
	-	-	-	-
TOTAL FUND RESERVES	\$ 4,369,353	\$ 6,692,651	\$ 6,376,528	\$ 7,902,000



**City of Centennial
Open Space Fund
2006 - 2016 Summary of Other Uses**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ -	\$ (734,629)	\$ -	\$ (6,950)	\$ -	\$ -	\$ -
\$ -	\$ (734,629)	\$ -	\$ (6,950)	\$ -	\$ -	\$ -
\$ (901,135)	\$ (6,345,532)	\$ (655,333)	\$ -	\$ -	\$ -	\$ -
\$ 7,902,000	\$ 7,000,865	\$ 655,333	\$ -	\$ -	\$ -	\$ -
\$ 7,000,865	\$ 655,333	\$ -	\$ -	\$ -	\$ -	\$ -

**City of Centennial
Open Space Fund
2006 - 2016 Reserves**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
54,977	293,511	75,280	50,700	-	-	-
6,935,888	361,822	-	-	-	-	-
-	-	(75,280)	(50,700)	-	-	-
\$ 7,000,865	\$ 655,333	\$ -	\$ -	\$ -	\$ -	\$ -



**City of Centennial
Conservation Trust Fund
2006 - 2016 Summary of Revenues, Expenditures & Other Uses**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
<u>REVENUES</u>				
Lottery Proceeds	\$ 582,174	\$ 533,974	\$ 531,337	\$ 493,027
Grant Revenues	-	-	-	-
Investment Income	89,861	120,168	81,982	15,761
TOTAL REVENUES	\$ 672,035	\$ 654,142	\$ 613,319	\$ 508,788
<u>EXPENDITURES</u>				
<u>Other Services & Supplies:</u>				
Professional Services	\$ -	\$ 91,185	\$ -	\$ 170,917
Park Maintenance	-	-	-	-
Miscellaneous	25	-	-	-
Subtotal - Other Serv. & Supp.	\$ 25	\$ 91,185	\$ -	\$ 170,917
<u>Capital Outlay:</u>				
Centennial Center Park	\$ -	\$ -	\$ -	\$ -
Natural Area Restoration	-	-	-	-
Other Capital Outlay	-	-	64,300	-
Subtotal - Capital Outlay	\$ -	\$ -	\$ 64,300	\$ -
TOTAL EXPENDITURES	\$ 25	\$ 91,185	\$ 64,300	\$ 170,917
REVENUE OVER (UNDER) EXPENDITURES	\$ 672,010	\$ 562,957	\$ 549,019	\$ 337,871
<u>OTHER FINANCING USES</u>				
Use of Prior Year Fund Balance	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ 672,010	\$ 562,957	\$ 549,019	\$ 337,871
FUND BALANCE - BEGINNING OF YEAR	\$ 1,756,240	\$ 2,428,250	\$ 2,991,207	\$ 3,540,226
FUND BALANCE - END OF YEAR	\$ 2,428,250	\$ 2,991,207	\$ 3,540,226	\$ 3,878,097



**City of Centennial
Conservation Trust Fund
2006 - 2016 Summary of Revenues, Expenditures & Other Uses**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 462,556	\$ 494,947	\$ 470,000	\$ 434,750	\$ 402,144	\$ 371,983	\$ 344,084
-	-	-	-	-	-	-
8,779	4,590	3,000	3,150	3,308	3,473	3,647
\$ 471,335	\$ 499,537	\$ 473,000	\$ 437,900	\$ 405,452	\$ 375,456	\$ 347,731
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	52,500	110,000	110,000	110,000	110,000	110,000
-	-	-	-	-	-	-
\$ -	\$ 52,500	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000
\$ -	\$ 3,500,000	\$ -	\$ -	\$ -	\$ -	\$ -
-	125,000	-	-	-	-	-
129,083	-	-	-	-	-	-
\$ 129,083	\$ 3,625,000	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 129,083	\$ 3,677,500	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000
\$ 342,252	\$ (3,177,963)	\$ 363,000	\$ 327,900	\$ 295,452	\$ 265,456	\$ 237,731
\$ -	\$ (1,042,386)	\$ (363,000)	\$ (327,900)	\$ (295,452)	\$ (265,456)	\$ (237,731)
\$ -	\$ (1,042,386)	\$ (363,000)	\$ (327,900)	\$ (295,452)	\$ (265,456)	\$ (237,731)
\$ 342,252	\$ (4,220,349)	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 3,878,097	\$ 4,220,349	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 4,220,349	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**City of Centennial
Conservation Trust Fund
2006 - 2016 Reserves**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
Restricted				
TABOR Emergency Reserves	\$ -	\$ -	\$ -	\$ 15,264
Culture & Recreation	2,428,250	2,991,207	3,540,226	3,862,833
Unassigned				
	-	-	-	-
TOTAL FUND RESERVES	\$ 2,428,250	\$ 2,991,207	\$ 3,540,226	\$ 3,878,097



**City of Centennial
Conservation Trust Fund
2006 - 2016 Reserves**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 14,140	\$ 110,325	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300
4,206,209	-	-	-	-	-	-
-	(110,325)	(3,300)	(3,300)	(3,300)	(3,300)	(3,300)
\$ 4,220,349	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**Cherry Park
General Improvement District
2008 - 2016 Summary of Revenues, Expenditures & Other Uses**

	2008 Actual	2009 Actual	2010 Actual	2011 Revised
<u>REVENUES</u>				
Property Tax	\$ 35,832	\$ 37,279	\$ 38,281	\$ 41,431
Specific Ownership	2,677	2,540	2,456	2,305
Investment Income	2,273	445	298	200
TOTAL REVENUES	\$ 40,782	\$ 40,264	\$ 41,035	\$ 43,936
<u>EXPENDITURES</u>				
Contracted Services:				
General	\$ 14,561	\$ 13,671	\$ 12,362	\$ 168,209
Subtotal - Contracted Services	\$ 14,561	\$ 13,671	\$ 12,362	\$ 168,209
Other Services & Supplies:				
Revenue Collection Services:				
County Treasurer's Fee	\$ 538	\$ 559	\$ 574	\$ 621
Utilities	5,210	6,171	5,997	8,000
Miscellaneous	417	15	16	11,363
Subtotal - Other Services & Supplies	\$ 6,165	\$ 6,745	\$ 6,587	\$ 19,984
TOTAL EXPENDITURES	\$ 20,726	\$ 20,416	\$ 18,949	\$ 188,193
REVENUE OVER (UNDER) EXPENDITURES	\$ 20,056	\$ 19,848	\$ 22,086	\$ (144,257)
<u>OTHER FINANCING USES</u>				
Use of Prior Year Fund Balance	\$ -	\$ -	\$ -	\$ (4,830)
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ (4,830)
NET CHANGE IN FUND BALANCE	\$ 20,056	\$ 19,848	\$ 22,086	\$ (149,087)
FUND BALANCE - BEGINNING OF YEAR	\$ 87,097	\$ 107,153	\$ 127,001	\$ 149,087
FUND BALANCE - END OF YEAR	\$ 107,153	\$ 127,001	\$ 149,087	\$ -



**Cherry Park
General Improvement District
2008 - 2016 Summary of Revenues, Expenditures & Other Uses**

2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 46,616	\$ 46,616	\$ 46,616	\$ 46,616	\$ 46,616
2,305	2,305	2,305	2,305	2,305
200	210	221	232	244
\$ 49,121	\$ 49,131	\$ 49,142	\$ 49,153	\$ 49,165
\$ 19,122	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
\$ 19,122	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
\$ 699	\$ 699	\$ 699	\$ 699	\$ 699
8,000	8,000	8,000	8,000	8,000
21,300	20,432	20,443	20,454	20,466
\$ 29,999	\$ 29,131	\$ 29,142	\$ 29,153	\$ 29,165
\$ 49,121	\$ 49,131	\$ 49,142	\$ 49,153	\$ 49,165
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -



**Cherry Park
General Improvement District
2008 - 2016 Reserves**

	2008 Actual	2009 Actual	2010 Actual	2011 Revised
Restricted				
TABOR Emergency Reserves	\$ -	\$ 1,208	\$ 1,231	\$ 5,646
Assigned				
City Infrastructure	107,153	125,793	147,856	-
Unassigned	-	-	-	(5,646)
TOTAL FUND RESERVES	\$ 107,153	\$ 127,001	\$ 149,087	\$ -



**Cherry Park
General Improvement District
2008 - 2016 Reserves**

2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 1,474	\$ 1,474	\$ 1,474	\$ 1,475	\$ 1,475
-	(1,474)	(1,474)	(1,475)	(1,475)
(1,474)	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -



**Foxridge
General Improvement District
2008 - 2016 Summary of Revenues, Expenditures & Other Uses**

	2008 Actual	2009 Actual	2010 Actual	2011 Revised
REVENUES				
Property Tax	\$ 50,830	\$ 52,783	\$ 52,143	\$ 52,173
Specific Ownership	3,845	3,636	3,341	3,301
Investment Income	3,201	425	348	200
TOTAL REVENUES	\$ 57,876	\$ 56,844	\$ 55,832	\$ 55,674
EXPENDITURES				
Contracted Services:				
General	\$ 73,329	\$ 18,045	\$ 45,795	\$ 119,106
Subtotal - Contracted Services	\$ 73,329	\$ 18,045	\$ 45,795	\$ 119,106
Other Services & Supplies:				
Revenue Collection Services:				
County Treasurer's Fee	\$ 763	\$ 792	\$ 782	\$ 782
Utilities	617	545	874	1,000
Miscellaneous	711	42	16	27,422
Subtotal - Other Services & Supplies	\$ 2,091	\$ 1,379	\$ 1,672	\$ 29,204
TOTAL EXPENDITURES	\$ 75,420	\$ 19,424	\$ 47,467	\$ 148,310
REVENUE OVER (UNDER) EXPENDITURES	\$ (17,544)	\$ 37,420	\$ 8,365	\$ (92,636)
OTHER FINANCING USES				
Use of Prior Year Fund Balance	\$ -	\$ -	\$ -	\$ (261)
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ (261)
NET CHANGE IN FUND BALANCE	\$ (17,544)	\$ 37,420	\$ 8,365	\$ (92,897)
FUND BALANCE - BEGINNING OF YEAR	\$ 119,169	\$ 101,625	\$ 139,045	\$ 147,410
FUND BALANCE - END OF YEAR	\$ 101,625	\$ 139,045	\$ 147,410	\$ 54,513



**Foxridge
General Improvement District
2008 - 2016 Summary of Revenues, Expenditures & Other Uses**

2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 51,218	\$ 51,218	\$ 51,218	\$ 51,218	\$ 51,218
3,301	3,301	3,301	3,301	3,301
200	210	221	232	244
\$ 54,719	\$ 54,729	\$ 54,740	\$ 54,751	\$ 54,763
\$ 80,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
\$ 80,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
\$ 768	\$ 768	\$ 768	\$ 768	\$ 768
1,000	1,000	1,000	1,000	1,000
27,464	22,961	22,972	22,983	22,995
\$ 29,232	\$ 24,729	\$ 24,740	\$ 24,751	\$ 24,763
\$ 109,232	\$ 54,729	\$ 54,740	\$ 54,751	\$ 54,763
\$ (54,513)	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ (54,513)	\$ -	\$ -	\$ -	\$ -
\$ 54,513	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -



**Foxridge
General Improvement District
2008 - 2016 Reserves**

	2008 Actual	2009 Actual	2010 Actual	2011 Revised
Restricted				
TABOR Emergency Reserves	\$ -	\$ 1,705	\$ 1,675	\$ 4,449
Assigned				
City Infrastructure	101,625	137,340	145,735	50,064
Unassigned	-	-	-	-
TOTAL FUND RESERVES	\$ 101,625	\$ 139,045	\$ 147,410	\$ 54,513



**Foxridge
General Improvement District
2008 - 2016 Reserves**

2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 3,277	\$ 1,642	\$ 1,642	\$ 1,643	\$ 1,643
-	-	-	-	-
(3,277)	(1,642)	(1,642)	(1,643)	(1,643)
\$ -	\$ -	\$ -	\$ -	\$ -



**Walnut Hills
General Improvement District
2008 - 2016 Summary of Revenues, Expenditures & Other Uses**

	2008 Actual	2009 Actual	2010 Actual	2011 Revised
<u>REVENUES</u>				
Property Tax	\$ 71,117	\$ 73,924	\$ 71,070	\$ 71,106
Specific Ownership	5,164	4,887	4,552	4,436
Investment Income	9,956	1,790	1,034	700
Miscellaneous Revenue	3,947	421	1,218	-
TOTAL REVENUES	\$ 90,184	\$ 81,022	\$ 77,874	\$ 76,242
<u>EXPENDITURES</u>				
Contracted Services:				
General	\$ 23,146	\$ 76,707	\$ 34,043	\$ 361,075
Subtotal - Contracted Services	\$ 23,146	\$ 76,707	\$ 34,043	\$ 361,075
Other Services & Supplies:				
Revenue Collection Services:				
County Treasurer's Fee	\$ 1,068	\$ 1,109	\$ 1,066	\$ 1,066
Utilities	114	440	657	1,000
Miscellaneous	2,429	22	1,512	29,582
Subtotal - Other Services & Supplies	\$ 3,611	\$ 1,571	\$ 3,235	\$ 31,648
TOTAL EXPENDITURES	\$ 26,757	\$ 78,278	\$ 37,278	\$ 392,723
REVENUE OVER (UNDER) EXPENDITURES	\$ 63,427	\$ 2,744	\$ 40,596	\$ (316,481)
<u>OTHER FINANCING USES</u>				
Use of Prior Year Fund Balance	\$ -	\$ -	\$ -	\$ (113,383)
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ (113,383)
NET CHANGE IN FUND BALANCE	\$ 63,427	\$ 2,744	\$ 40,596	\$ (429,864)
FUND BALANCE - BEGINNING OF YEAR	\$ 380,019	\$ 443,446	\$ 446,190	\$ 486,786
FUND BALANCE - END OF YEAR	\$ 443,446	\$ 446,190	\$ 486,786	\$ 56,922



**Walnut Hills
General Improvement District
2008 - 2016 Summary of Revenues, Expenditures & Other Uses**

2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 69,669	\$ 69,669	\$ 69,669	\$ 69,669	\$ 69,669
4,436	4,436	4,436	4,436	4,436
700	735	772	811	852
-	-	-	-	-
\$ 74,805	\$ 74,840	\$ 74,877	\$ 74,916	\$ 74,957
\$ 100,000	\$ 47,795	\$ 47,832	\$ 47,871	\$ 47,912
\$ 100,000	\$ 47,795	\$ 47,832	\$ 47,871	\$ 47,912
\$ 1,045	\$ 1,045	\$ 1,045	\$ 1,045	\$ 1,045
1,000	1,000	1,000	1,000	1,000
29,682	25,000	25,000	25,000	25,000
\$ 31,727	\$ 27,045	\$ 27,045	\$ 27,045	\$ 27,045
\$ 131,727	\$ 74,840	\$ 74,877	\$ 74,916	\$ 74,957
\$ (56,922)	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ (56,922)	\$ -	\$ -	\$ -	\$ -
\$ 56,922	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -



**Walnut Hills
General Improvement District
2008 - 2016 Reserves**

	2008 Actual	2009 Actual	2010 Actual	2011 Revised
Restricted				
TABOR Emergency Reserves	\$ -	\$ 2,431	\$ 2,336	\$ 11,782
Assigned				
City Infrastructure	443,446	443,759	484,450	45,140
Unassigned	-	-	-	-
TOTAL FUND RESERVES	\$ 443,446	\$ 446,190	\$ 486,786	\$ 56,922



**Walnut Hills
General Improvement District
2008 - 2016 Reserves**

2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 3,952	\$ 2,245	\$ 2,246	\$ 2,247	\$ 2,249
-	-	-	-	-
(3,952)	(2,245)	(2,246)	(2,247)	(2,249)
\$ -	\$ -	\$ -	\$ -	\$ -



**Antelope
General Improvement District
2008 - 2016 Summary of Revenues, Expenditures & Other Uses**

	2008 Actual	2009 Actual	2010 Actual	2011 Revised
REVENUES				
Property Tax	\$ 223,382	\$ 106,387	\$ 104,416	\$ 104,591
Specific Ownership	17,020	7,380	6,704	6,700
Investment Income	11,093	1,531	409	200
TOTAL REVENUES	\$ 251,495	\$ 115,298	\$ 111,529	\$ 111,491
EXPENDITURES				
Contracted Services:				
General	\$ -	\$ -	\$ -	\$ -
Subtotal - Contracted Services	\$ -	\$ -	\$ -	\$ -
Other Services & Supplies:				
Revenue Collection Services:				
County Treasurer's Fee	\$ 3,353	\$ 1,596	\$ 1,566	\$ 1,568
Debt Service:				
Principal	55,000	60,000	60,000	65,000
Interest	146,576	144,651	142,431	139,971
Miscellaneous	6,366	6,000	6,000	6,000
Subtotal - Other Services & Supplies	\$ 211,295	\$ 212,247	\$ 209,997	\$ 212,539
TOTAL EXPENDITURES	\$ 211,295	\$ 212,247	\$ 209,997	\$ 212,539
REVENUE OVER (UNDER) EXPENDITURES	\$ 40,200	\$ (96,949)	\$ (98,468)	\$ (101,048)
OTHER FINANCING USES				
Use of Prior Year Fund Balance	\$ -	\$ -	\$ -	\$ (58,275)
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ (58,275)
NET CHANGE IN FUND BALANCE	\$ 40,200	\$ (96,949)	\$ (98,468)	\$ (159,323)
FUND BALANCE - BEGINNING OF YEAR	\$ 422,210	\$ 462,410	\$ 365,461	\$ 266,993
FUND BALANCE - END OF YEAR	\$ 462,410	\$ 365,461	\$ 266,993	\$ 107,670



**Antelope
General Improvement District
2008 - 2016 Summary of Revenues, Expenditures & Other Uses**

2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 95,229	\$ 209,183	\$ 209,183	\$ 209,183	\$ 209,183
6,700	6,700	6,700	6,700	6,700
200	210	221	232	244
\$ 102,129	\$ 216,093	\$ 216,104	\$ 216,115	\$ 216,127
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 1,428	\$ 3,138	\$ 3,138	\$ 3,138	\$ 3,138
65,000	70,000	70,000	75,000	75,000
137,371	134,707	131,766	128,756	125,456
6,000	6,000	6,000	6,000	6,000
\$ 209,799	\$ 213,845	\$ 210,904	\$ 212,894	\$ 209,594
\$ 209,799	\$ 213,845	\$ 210,904	\$ 212,894	\$ 209,594
\$ (107,670)	\$ 2,248	\$ 5,200	\$ 3,221	\$ 6,533
\$ -	\$ (2,248)	\$ (5,200)	\$ (3,221)	\$ (6,533)
\$ -	\$ (2,248)	\$ (5,200)	\$ (3,221)	\$ (6,533)
\$ (107,670)	\$ -	\$ -	\$ -	\$ -
\$ 107,670	\$ -	\$ -	\$ -	\$ -
\$ -				



**Antelope
General Improvement District
2008 - 2016 Reserves**

	2008 Actual	2009 Actual	2010 Actual	2011 Revised
Restricted				
TABOR Emergency Reserves	\$ -	\$ 6,367	\$ 6,300	\$ 6,376
Debt Service	55,000	60,000	60,000	65,000
Assigned				
City Infrastructure	407,410	299,094	200,693	36,294
Unassigned	-	-	-	-
TOTAL FUND RESERVES	\$ 462,410	\$ 365,461	\$ 266,993	\$ 107,670



**Antelope
General Improvement District
2008 - 2016 Reserves**

2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 6,294	\$ 6,415	\$ 6,327	\$ 6,387	\$ 6,288
65,000	70,000	70,000	75,000	75,000
-	-	-	-	-
(71,294)	(76,415)	(76,327)	(81,387)	(81,288)
\$ -	\$ -	\$ -	\$ -	\$ -



**City of Centennial
Centennial Urban Redevelopment Authority Fund
2006 - 2016 Summary of Revenues, Expenditures & Other Uses**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
REVENUES				
Sales Tax	\$ -	\$ -	\$ -	\$ -
Property Tax	-	-	-	46,388
Building Permits, Plan Review & Building Services	-	229,964	1,142,607	187,976
Construction Funds	-	53,788	837,195	1,105,577
Authority Operating Revenue	-	400,000	150,000	87,475
TOTAL REVENUES	\$ -	\$ 683,752	\$ 2,129,802	\$ 1,427,416
EXPENDITURES				
Contracted Services				
Building Permits, Plan Review & Building Services	\$ -	\$ 194,713	\$ 802,348	\$ 210,516
Subtotal - Contracted Services	\$ -	\$ 194,713	\$ 802,348	\$ 210,516
Other Services & Supplies:				
Sales Tax Sharing Pass-Thru	\$ -	\$ -	\$ -	\$ -
Property Tax Pass-Thru	-	-	-	46,388
Professional Services	-	7,284	-	-
Legal Services - Outside Counsel	-	80,244	13,750	703
Construction Services	-	96,937	794,046	57,512
Streets & Intersections	-	-	-	1,031,504
Miscellaneous	-	228,044	136,250	106,773
Subtotal - Other Serv. & Supp.	\$ -	\$ 412,509	\$ 944,046	\$ 1,242,880
TOTAL EXPENDITURES	\$ -	\$ 607,222	\$ 1,746,394	\$ 1,453,396
REVENUE OVER (UNDER) EXPENDITURES	\$ -	\$ 76,530	\$ 383,408	\$ (25,980)
OTHER FINANCING USES				
Use of Prior Year Fund Balance	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ -	\$ 76,530	\$ 383,408	\$ (25,980)
FUND BALANCE - BEGINNING OF YEAR	\$ -	\$ -	\$ 76,530	\$ 459,938
FUND BALANCE - END OF YEAR	\$ -	\$ 76,530	\$ 459,938	\$ 433,958



**City of Centennial
Centennial Urban Redevelopment Authority Fund
2006 - 2016 Summary of Revenues, Expenditures & Other Uses**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ -	\$ 387,183	\$ 426,847	\$ 467,303	\$ 508,570	\$ 550,661	\$ 593,594
1,183,462	4,729,148	5,213,063	5,213,063	5,213,063	5,213,063	5,213,063
(2,650)	-	-	-	-	-	-
10,934	242,505	-	-	-	-	-
47,598	150,000	150,000	150,000	150,000	150,000	150,000
\$ 1,239,344	\$ 5,508,836	\$ 5,789,910	\$ 5,830,366	\$ 5,871,633	\$ 5,913,724	\$ 5,956,657
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 387,183	\$ 426,847	\$ 467,303	\$ 508,570	\$ 550,661	\$ 593,594
1,183,789	4,729,148	5,213,063	5,213,063	5,213,063	5,213,063	5,213,063
-	-	-	-	-	-	-
13,979	-	-	-	-	-	-
-	242,505	-	-	-	-	-
7,495	-	-	-	-	-	-
33,619	150,000	150,000	150,000	150,000	150,000	150,000
\$ 1,238,882	\$ 5,508,836	\$ 5,789,910	\$ 5,830,366	\$ 5,871,633	\$ 5,913,724	\$ 5,956,657
\$ 1,238,882	\$ 5,508,836	\$ 5,789,910	\$ 5,830,366	\$ 5,871,633	\$ 5,913,724	\$ 5,956,657
\$ 462	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ (434,420)	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ (434,420)	\$ -				
\$ 462	\$ (434,420)	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 433,958	\$ 434,420	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 434,420	\$ -					



**City of Centennial
Centennial Urban Redevelopment Authority Fund
2006 - 2016 Reserves**

	2006 Actual	2007 Actual	2008 Actual	2009 Actual
Restricted				
Urban Redevelopment	\$ -	\$ 76,530	\$ 459,938	\$ 433,958
TOTAL FUND RESERVES	\$ -	\$ 76,530	\$ 459,938	\$ 433,958



**City of Centennial
Centennial Urban Redevelopment Authority Fund
2006 - 2016 Reserves**

2010 Actual	2011 Revised	2012 Adopted	2013 Forecast	2014 Forecast	2015 Forecast	2016 Forecast
\$ 434,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 434,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



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