

**CITY OF CENTENNIAL,
COLORADO
RESOLUTION NO. 2024-R-11**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CENTENNIAL, COLORADO, AMENDING THE 2024 BUDGET AND
APPROVING SUPPLEMENTAL APPROPRIATIONS FOR THE
GENERAL, STREET, CAPITAL IMPROVEMENT, AND OPEN SPACE
FUNDS**

WHEREAS, by Resolution 2023-R-59, the City Council approved the 2024 budget and appropriated funds in accordance with such budget; and

WHEREAS, the City is authorized by Section 11.13 of its Home Rule Charter and Section 29-1-109, C.R.S., to establish and amend its annual budget and to make transfers and supplemental appropriations of budgeted funds; and

WHEREAS, the City provided notice of a public hearing concerning this Resolution in accordance with Section 29-1-106, C.R.S., by publishing notice once in a newspaper of general circulation and held such public hearing as required by state statute and by Section 11.13(a)(2) of the Home Rule Charter; and

WHEREAS, the City desires to amend the 2024 budget and approve supplemental budget appropriations for the General, Street, Capital Improvement, and Open Space Funds; and

WHEREAS, the additional appropriations contemplated by this Resolution do not exceed the amount of estimated revenues and fund balance in budget year 2024; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Centennial, Colorado as follows:

Section 1. The City Council hereby amends the 2024 annual budget for the City of Centennial per Exhibit A – “2024 Financial Sources/Uses All Funds – Amended” summarizing the financial sources and uses.

Section 2. The City Council hereby approves the following supplemental appropriations from the General, Street, Capital Improvement, and Open Space Funds for Fiscal Year 2024 in addition to other funds previously appropriated for 2024:

General Fund - Expenditures	\$1,095,000
Street Fund - Expenditures	4,771,650
Capital Improvement Fund - Expenditures	530,000
Open Space Fund - Expenditures	983,910

Section 3. The Finance Director of the City of Centennial is authorized to make mathematical computations to the 2024 Budget to ensure that the amendments provided by this Resolution are properly accounted for and such Budget properly reflects the approved amendments.

Section 4. The City Council shall indemnify, hold harmless, and defend the City Manager in the exercise of the powers granted by this Resolution provided that such exercise is made in a reasonable and good faith reliance on the authority granted by this Resolution and such exercise is within the scope of the City Manager's duties and authorities as the chief administrative official of the City of Centennial.

Section 5. This Resolution shall be effective immediately upon adoption.

ADOPTED by an affirmative vote of a majority of the City Council in accordance with Section 11.13(a)(3) of the City's Home Rule charter by a vote of ____ in favor and ____ against this 19th day of March, 2024.

By: _____
Stephanie Piko, Mayor

ATTEST:

Approved as to Form:

By: _____
City Clerk or Deputy City Clerk

By: _____
For City Attorney's Office

*Published in full on the City's website at: www.centennialco.gov on March 18, 2024 by Allie Powell,
Deputy City Clerk*

City of Centennial

2024 Financial Sources/Uses All Funds - Amended

Exhibit A

Fund	2024 Adopted Sources	Supplemental Appropriation 2024-R-11	2024 Resulting Sources	2024 Adopted Uses	Supplemental Appropriation 2024-R-11	2024 Resulting Uses
General Fund	\$ 81,947,500	\$ -	\$ 81,947,500	\$ 103,164,293	\$ 1,095,000	\$ 104,259,293
Special Funds	\$ 63,440,960	\$ -	\$ 63,440,960	\$ 76,959,900	\$ 6,285,560	\$ 83,245,460
Street Fund	52,063,000	-	52,063,000	55,842,750	4,771,650	60,614,400
Capital Improvement Fund	5,000,000	-	5,000,000	1,732,000	530,000	2,262,000
Open Space Fund	5,495,000	-	5,495,000	16,540,150	983,910	17,524,060
Conservation Trust Fund	700,000	-	700,000	2,500,000	-	2,500,000
Fiber Fund	182,960	-	182,960	345,000	-	345,000

* Sources includes revenues + transfers into the fund, Uses includes expenditures + transfers out of the

City of Centennial

2024 Amended Fund Balances

Fund	2024 Adopted Beg Fund Bal	2024 Resulting Sources	2024 Resulting Uses	2024 Amended End Fund Bal
General Fund	\$ 44,586,574	\$ 81,947,500	\$ 104,259,293	\$ 22,274,781
Special Funds	\$ 88,440,902	\$ 63,440,960	\$ 83,245,460	\$ 68,636,402
Street Fund	58,126,191	52,063,000	60,614,400	49,574,791
Capital Improvement Fund	8,822,992	5,000,000	2,262,000	11,560,992
Open Space Fund	16,955,777	5,495,000	17,524,060	4,926,717
Conservation Trust Fund	4,129,865	700,000	2,500,000	2,329,865
Fiber Fund	406,077	182,960	345,000	244,037