



City of Centennial

Fiscal Year 2006
Budget

City of Centennial Fiscal Year 2006 Budget

Table of Contents

| | <u>Page</u> |
|---|-------------|
| 2006 Budget Message | i |
| Transmittal Letter | x |
| 2005/2006 Budget Comparison Summary | 1 |
| Fund Summary | 6 |
| General Fund Revenue Comparison | 9 |
| General Fund Expenditure Comparison | 12 |
| General Government Department Budgets | 14 |
| Community Services Department Budgets | 16 |
| Finance and Administration Department Budgets | 18 |
| Planning and Development Department Budgets | 20 |
| Public Works Department Budgets | 21 |
| Land Use Fund Budget | 24 |
| Capital Improvement Fund Budget | 27 |
| 2006 Proposed Budget Carryforward Summary | 29 |
| Management Organizational Structure | 31 |
| Reserved Projects | 32 |
| Budget Resolutions | 33 |



City of Centennial

2006 Budget Message

I. FISCAL YEAR 2005 FINANCIAL PERFORMANCE

Significant Actions: Fiscal Year 2005 signified a year of continued progress for the City of Centennial. In addition to great strides with its financial condition, 2005 also witnessed a number of significant achievements:

- General Fund revenues increased above projections.
- Public Works maintenance and Capital Improvement projects continued to progress, adding needed projects to improve the City's infrastructure.
- Support for citizen services included the hiring of Finance Department Staff and court personnel.
- An additional Code Enforcement Officer was hired to assist with current and long-standing requests from residents, a major benefit to improving the quality of our neighborhoods.
- The City started the process for the redevelopment of Southglenn Mall, which will help provide for a brighter financial future.

General Fund Results: Entering FY05, the City anticipated a variety of issues in order to manage its fiscal health. With a combination of positive revenues and sound expenditure controls, the City ended FY05 with a favorable surplus. The chart below shows these revenues and expenditures resulting in the FY05 surplus:

FY05 General Fund Results

| | |
|---|---------------------|
| FY 2005 Estimated Revenues | \$ 40,978,800 |
| FY 2005 Expenditures/Reserves: | |
| Current Year Costs | <u>37,929,700</u> |
| Preliminary FY 2005 Operating Surplus – Before Reserves | <u>\$ 3,049,100</u> |

Use of FY 2005 Operating Surplus: The preliminary FY 2005 Operating Surplus represents the anticipated amount of funds remaining prior to reserve allocations. These numbers may change as actual revenue collections and expenditures are finalized.

The use of this surplus includes allocations for unanticipated needs and for specialized one-time items.

Reserves for One-time Projects during FY 2006: The City has been fortunate in its recent financial history which has allowed it to establish a series of critical reserves. These reserves will allow the City to manage special needs and emergencies while decreasing the impact upon on-going operations. The following items have been set aside as one time reserves for projects which will commence during FY06:

General Fund Reserves

| Category | FY 2006 Amount | FY 2007 Amount | Description |
|------------------------------------|----------------------|-------------------|--|
| Required Reserves: | | | |
| TABOR - Emergency Reserve | \$ 1,350,000 | \$ - | Statutory 3% set aside |
| TABOR - Revenue allocation | 1,578,000 | - | Earmarked for potential TABOR refund |
| Reserve Fund Balance | 4,000,000 | - | 10% operating reserve |
| Operating Reserves: | | | |
| Legal | 50,000 | - | Additional unanticipated legal expenses |
| CIRSA Deductible | 50,000 | - | Unanticipated insurance claim deductibles |
| Snow Removal | 50,000 | - | Additional unanticipated public works expense |
| Broncos Parkway Debt Service | 247,000 | 247,000 | Future committed debt payments |
| Tech/Admin Systems | 200,000 | - | Future acquisition of City financial/other systems |
| New Space Move | 600,000 | - | Set aside for future City Office relocation |
| Carryforward | 600,000 | - | Estimated public works carryforwards for FY05 |
| Southglenn Reserves: | | | |
| Southglenn Project | 1,400,000 | - | Expense/Contingency Reserve |
| Undesignated Reserves: | | | |
| Undesignated | 493,227 | - | Undetermined |
| Total General Fund Reserves | \$ 10,618,227 | \$ 247,000 | |

- *TABOR – Emergency Reserve* \$ 1,350,000
 The TABOR Amendment requires local governments to establish Emergency Reserves of at least 3% of annual spending (excluding bond debt).
- *TABOR – Revenue Allocation* \$ 1,578,000
 The City has set aside funds for a potential refund of revenues that are estimated to be over the limitations set by TABOR. This reserve would cover all amounts that may be refunded to the citizens of Centennial.
- *Reserve Fund Balance* \$ 4,000,000
 The City Council has set a policy to maintain a minimum of a 10% Operating Reserve. This reserve would assist the City in continuing operations in case of an emergency.
- *Legal* \$ 50,000
 A legal reserve has been set to assist the City in the case of any unforeseen legal costs that may be incurred in the future.
- *CIRSA Deductible* \$ 50,000
 This reserve funds insurance deductibles for any claims that the City may incur during the year.

- *Snow Removal* \$ 50,000
 The City has set aside funds to assist in the mitigation of any major unforeseen weather conditions that requires additional resources from the City. This fund would allow the City to absorb the effects of a weather emergency without reducing the ongoing snow removal program.
- *Broncos Parkway Debt Service* \$ 247,000
 The City entered into an intergovernmental agreement sharing the construction costs of the bridge. The City has set aside funds through FY07 for its share of the obligation.
- *Technology/Administrative Systems* \$ 200,000
 This reserve funds enhancements for the City's website and on-line communications and basic administrative systems necessary for efficient City operations.
- *Potential New Space/Move* \$ 600,000
 Should the City decide to relocate offices at the end of its current lease in January 2007, this fund would allow the City to move into and/or acquire new space to better serve the public.
- *Carry Forward* \$ 600,000
 This reserve funds projects that were started in FY05 but not complete by the end of the year.
- *Southglenn Project* \$ 1,400,000
 This fund supports one-time projects relating to the redevelopment of Southglenn Mall based on preliminary assessments of consulting and development review costs.

II. FISCAL YEAR 2006 BUDGET

Budget Overview: The City of Centennial's adopted expenditure budget for 2006 totals \$58.5 million for all funds, including capital funds. This compares with an estimated budget of \$48.8 million for all 2005 funds. The increases in FY06 represent an improvement of all services for citizens. The table below outlines the appropriations by fund for FY05 and FY06:

Table I
Appropriations Budget in Brief

| <u>Fund</u> | <u>2005</u> <u>(Estimated)</u> | <u>2006</u> <u>Adopted</u> |
|--------------------------|-----------------------------------|-------------------------------|
| General Fund | \$ 37,929,700 | \$ 43,205,900 |
| Land Use Fund | 3,343,500 | 3,606,200 |
| Conservation Trust Fund | 477,100 | 460,000 |
| Capital Improvement Fund | 4,811,500 | 6,870,200 |
| Open Space Fund | <u>2,250,900</u> | <u>4,150,900</u> |
| Total | \$ 48,812,700 | \$ 58,293,200 |

Table II identifies the costs incurred by the City under the intergovernmental agreement with Arapahoe County for the provision of Public Safety, Public Works, and Animal Control services.

Table II
Arapahoe County IGA Recap

| <u>Department</u> | <u>2005</u> <u>(Estimated)</u> | <u>2006</u> <u>Adopted</u> |
|-------------------|-----------------------------------|-------------------------------|
| Sheriff's Office | \$ 15,812,300 | \$ 16,756,700 |
| Public Works | 11,655,500 | 13,866,700 |
| Animal Control | <u>473,300</u> | <u>479,800</u> |
| Total | \$ 27,941,100 | \$ 31,103,200 |

The General Fund

General Fund Revenues: The City operates under a modified accrual method of accounting for the General Fund. Overall, General Fund revenues are expected to decrease by 0.7% in FY 2006 (from FY 2005 estimated) to approximately \$40.7 million. This decrease can be attributed largely to the loss of sales tax revenue during the redevelopment of Southglenn Mall. The table on [page 10](#) of the adopted budget is a detailed list of all General Fund revenue sources and compares FY 2005 estimates to FY 2006 adopted budget. The City will monitor these funds throughout FY 2006 to ensure the City remains on track with the adopted budget.

General Fund Expenditures: The General Fund represents the primary operating fund of the City. This fund captures the majority of revenue sources coming into the City and accounts for most of the operating expenses costs of providing services to the citizens of Centennial.

General Fund expenditures will increase by 9.3% in FY 2006 (from FY 2005 estimated) to approximately \$43.2 million. The City General Fund is broken down into the following six categories:

- General Government
- Community Services
- Finance and Administration
- Planning and Development
- City Infrastructure
- Transfers and One time Projects

The table on [page 12](#) of the adopted budget lists these categories in detail. The majority of the expenditures increases from the prior fiscal year are attributed to additional funding in Public Safety compensation and Public Works infrastructure. As a result, citizens can anticipate improved services through additional street and community signs, sidewalk improvements, and highly qualified police officers.

Capital Improvement Fund

The City of Centennial uses a modified accrual method of accounting for the Capital Improvement Fund.

The Capital Improvement Fund is used to account for financial resources to be used for the acquisition and construction of capital equipment and facilities. These projects are broken down into the following categories:

- New Construction – Roadways
- New Construction – Bridges
- Intersection Improvements/Signals
- New Construction – Drainage
- Street Lighting

The total amount of the FY 2006 appropriation for the Capital Improvement Fund is \$6,870,200. These funds include \$3.4 million for projects not completed in FY 2002 through FY 2005. The table on [page 27](#) of the adopted budget book lists the projects which have been approved and

appropriated for FY 2006. Some projects not completed in prior years have also been slated for re-appropriation. Citizens can expect to see additional improvements in drainage, bike path plans, and additional traffic signals to enhance the safety of streets and neighborhoods.

Land Use Fund

The City utilizes a modified accrual basis of accounting for the Land Use Fund.

The Land Use Fund is a proprietary fund used to account for operations that are financed and operated in a manner similar to private business enterprises. The Land Use Fund also accounts for the financial resources utilized in all aspects of land use planning.

The table on page 24 of the adopted budget book shows the estimated sources of revenue and expenses for the Land Use Fund. Revenues have remained constant from FY 2005 to FY 2006 due to minor increases in Contractor Licensing and Plan Review Fees. Revenues associated with the Southglenn Mall have not been included since the City is still in the preliminary phases of the analysis for the Southglenn project.

Expenditures within the Land Use Fund have also remained constant. No costs associated with the Southglenn Mall redevelopment have been included within the fund.

Conservation Trust Fund

As a general government fund, the City utilizes a modified accrual method of accounting for the Conservation Trust Fund. The fund is used to account for financial resources to be used in accordance with grant requirements from the State of Colorado for uses in open space promotion and preservation.

Revenue projections are based upon FY 2005 actual collections. The City is forecasting \$460,000 in revenues for FY06 and is appropriating the revenue for possible acquisitions. While no acquisitions are planned at this time, the City expects to develop a program during FY 2006 to utilize these funds for the park and open space projects.

General Improvement Districts

Centennial has four General Improvement Districts (GIDs) within the City: Cherry Park GID, Foxridge GID, Walnut Hills GID, and Antelope GID. These districts allow residents to fund improvements and services specific to their neighborhoods. The City's role is to manage the finances of these districts. The table on page 8 of the adopted budget book presents the projected revenues and expenditures for each GID. For FY 2006, all revenues are appropriated for use by each GID.

Open Space Fund

In December of 2004, the City received its first shareback allocation from the Arapahoe County Open Space sales and use tax. The City has established a separate fund for the administration of current and future allocations for use in acquiring, preserving, and improving open space and recreation areas.

The City utilizes a modified accrual method of accounting for the Open Space Fund.

For FY 2006, the City incorporated projections for the shareback provided by Arapahoe County, forecasted at \$1,900,000.

For FY 2006, the entire fund balance is appropriated for possible acquisitions. Although no acquisitions are planned at this time, the City will incorporate Open Space funds with those of the Conservation Trust Fund to promote positive City landscapes, parks, and recreation.

KEY FY 2006 ISSUES

As Centennial looks to the future and immediately to 2006, there are several key issues that will affect how the City manages its budget. These issues include the following items:

- **Sales Tax Revenue:** The impact of FY 2005 December sales taxes, whether below or above projections, will carry into FY 2006. Although the national economic recovery continues, the local economic recovery may be more tempered and not be realized as much as the national economy. The opening of Wal-Mart in January 2005 had a beneficial impact on the sales tax revenues for the City. Projected amounts for Wal-Mart have been incorporated into the forecast for FY 2006, though these increases may be offset by declines elsewhere in the City.
- **Use Tax:** Based on City projections, \$1,200,000 has been budgeted for Building Material Use Tax collections during 2006. This amount is approximately \$201,400 higher than FY 2005 estimated projections due to an increase in projected building activity during 2006. The extent to which this is realized will affect the FY06 operations and surpluses.
- **Cash Flow:** The City's cash position is considerably stronger than during prior years. This has resulted primarily from conservative planning and a stable economic recovery in FY 2005. This has allowed the City to continue funding long term capital projects, increase road maintenance, and plan for the redevelopment of Southglenn Mall. During FY06 the City will begin the construction on three major transportation improvement projects: County Line Road, Arapahoe Rd/University intersection, and Arapahoe Rd between Colorado and Holly. These projects will be completed with matching funds from the City and federal and state grants. Since these grant funds are based upon a reimbursement basis, the City will need to plan its cash flow cycle to anticipate project billing. The City will continue its conservative planning and should not have any cash flow issues in the near future.
- **Business Conditions:** The Denver Metro Area economy is continuing to rebound from a slowdown over the past few years. To the extent that this situation continues, it could have a substantial impact on FY 2006 revenues and expenditures. The City will closely monitor the situation and make appropriate changes as the year progresses.
- **Southglenn Redevelopment:** The redevelopment of the Southglenn Mall will begin in early FY06. The City has anticipated a decrease in revenues from the old Southglenn Mall and incorporated those into the FY06 adopted budget.
- **TABOR Restrictions:** The TABOR Amendment limits the amount of an increase governmental entities may increase its revenue collections each year. This increase is calculated by obtaining the local growth percentage and adding it to the Denver/Boulder/Greeley Consumer Price Index. The City currently has no restrictions to revenue sources derived from sales, use, and property taxes. All other revenue sources are subject to this limitation. In FY06, the City Council will discuss the potential request to the voters of Centennial to release the City from this restriction. If the City continues with the current revenue limitations, the City will be required to refund the excess revenue.

III. CITY OF CENTENNIAL LEASE/PURCHASE COMMITMENTS

The following is a list of current City of Centennial Lease-Purchase obligations:

- The City has no lease-purchase obligations involving real estate, totaling a maximum liability for this type of lease of \$0.
- The City has the following lease-purchase obligations involving non-real estate items:
 1. In 2002, the City entered into a lease arrangement for the Citizen Service Center telephone system. The minimum lease payments for FY 2006 are \$195,538.



City of Centennial

2006 Transmittal Letter



December 8, 2005

VIA CERTIFIED MAIL-
RETURN RECEIPT REQUESTED

Ms. Susanna Lienhard
Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

RE: City of Centennial-2006 Budget

Dear Ms. Lienhard:

Enclosed is the 2006 Budget for the City of Centennial, Colorado, submitted pursuant to Section 29-1-113(1), C.R.S.

Please let me know if you have any questions or need additional information.

Very truly yours,

John L. Pazour
City Manager

Enclosure: City of Centennial Fiscal Year 2006 Budget

Cc: Adrian B. Ciazza, Arapahoe County Treasurer
Randy Pye, Mayor, City of Centennial
Centennial City Council
Gerry Cummins, City Clerk, City of Centennial
Douglas Milliken, City Treasurer, City of Centennial
Robert C. Widner, City Attorney, City of Centennial



City of Centennial

Budget Summaries

2005/2006 Budget Comparison

| GENERAL FUND | 2005 Adopted Budget | 2005 Estimated Actual | 2006 Adopted Budget | 2005/2006 Adopted \$ Variance | % Variance |
|------------------------------------|---------------------------|-----------------------------|---------------------------|-------------------------------------|-------------|
| OPERATING BUDGET | | | | | |
| <u>Revenues</u> | | | | | |
| Sales Tax - Base | \$ 15,373,000 | \$ 16,692,600 | \$ 15,731,000 | \$ 358,000 | 2.3% |
| Sales Tax - County | 334,700 | 357,000 | 320,000 | (14,700) | -4.4% |
| Building Materials Use Tax | 860,000 | 898,600 | 1,200,000 | 340,000 | 39.5% |
| Property Tax - Current | 6,985,000 | 6,995,900 | 7,174,000 | 189,000 | 2.7% |
| HUTF | 3,797,300 | 3,700,000 | 3,700,000 | (97,300) | -2.6% |
| Gas Franchise Fee - Xcel | 1,197,500 | 1,069,500 | 1,497,300 | 299,800 | 25.0% |
| Electric Franchise Fee- Xcel | 1,501,000 | 1,635,000 | 2,125,500 | 624,500 | 41.6% |
| Electric Franchise Fee- IREA | 384,000 | 440,000 | 572,000 | 188,000 | 49.0% |
| Cable TV Franchise Fee | 854,900 | 760,000 | 760,000 | (94,900) | -11.1% |
| Specific Ownership | 842,500 | 852,500 | 852,500 | 10,000 | 1.8% |
| Motor Vehicle Registrations | 425,000 | 400,000 | 380,000 | (45,000) | -10.8% |
| Automobile Use Tax | 2,719,000 | 3,966,300 | 2,979,800 | 260,800 | 9.6% |
| Cigarette Tax | 305,000 | 305,500 | 310,000 | 5,000 | 1.6% |
| Road and Bridge Shareback | 640,400 | 635,200 | 635,200 | (5,200) | -0.8% |
| Permit Fees - County | 74,800 | 74,800 | 74,800 | - | 0.0% |
| Traffic Control Fees - County | 34,300 | 34,300 | 34,300 | - | 0.0% |
| Plan Review Fees - County | 16,400 | 16,400 | 16,400 | - | 0.0% |
| Court Fines | 1,746,200 | 1,746,200 | 1,800,000 | 53,800 | 3.1% |
| Interest | 125,000 | 460,000 | 644,000 | 519,000 | 415.2% |
| Revenue Database Project | 30,000 | - | 30,000 | - | 0.0% |
| Liquor Licensing | 10,000 | 15,000 | 15,000 | 5,000 | 50.0% |
| Facility Rental | 24,000 | 24,000 | 24,000 | - | 0.0% |
| TOTAL GENERAL FUND REVENUES | \$ 38,080,000 | \$ 40,978,800 | \$ 40,675,800 | \$ 2,595,800 | 6.8% |

NOTE: The information presented in this summary compares the 2005 Adopted Budget with the 2006 Proposed Budget.

2005/2006 Budget Comparison

| GENERAL FUND | 2005 Adopted Budget | 2005 Estimated Actual | 2006 Adopted Budget | 2005/2006 Adopted \$ Variance | % Variance |
|---|---------------------------|-----------------------------|---------------------------|-------------------------------------|----------------|
| OPERATING BUDGET (Continued) | | | | | |
| <u>Expenditures</u> | | | | | |
| City Council | \$ 135,300 | \$ 93,900 | \$ 139,900 | \$ 4,600 | 3.4% |
| Dues and Memberships | 59,900 | 59,900 | 93,700 | 33,800 | 56.4% |
| City Clerk | 171,600 | 161,300 | 151,800 | (19,800) | -11.5% |
| City Treasurer | 9,100 | 8,800 | 11,700 | 2,600 | 28.6% |
| City Manager | 182,100 | 168,700 | 223,300 | 41,200 | 22.6% |
| Management Support | - | - | 152,500 | 152,500 | 100.0% |
| City Attorney | 680,000 | 663,100 | 680,000 | - | 0.0% |
| Public Information Office | 241,000 | 165,300 | 234,800 | (6,200) | -2.6% |
| Community Services | 268,300 | 198,900 | 276,000 | 7,700 | 2.9% |
| Code Enforcement | 182,400 | 120,100 | 145,400 | (37,000) | -20.3% |
| Animal/Mosquito Control | 473,300 | 473,300 | 479,800 | 6,500 | 1.4% |
| Liquor Licensing | 129,200 | 73,500 | 142,600 | 13,400 | 10.4% |
| Municipal Court | 1,885,400 | 1,666,600 | 1,827,200 | (58,200) | -3.1% |
| Public Safety | 15,812,300 | 15,812,300 | 16,756,700 | 944,400 | 6.0% |
| Finance & Accounting | 958,000 | 901,600 | 1,149,100 | 191,100 | 19.9% |
| Administrative Services | 526,500 | 353,400 | 493,400 | (33,100) | -6.3% |
| Human Resources | 152,500 | 98,900 | 371,000 | 218,500 | 143.3% |
| Systems - Technology | 137,300 | 134,500 | 195,500 | 58,200 | 42.4% |
| Citizen Service Center | 536,400 | 515,100 | 480,100 | (56,300) | -10.5% |
| Unanticipated Expenses | 90,000 | 290,000 | 90,000 | - | 0.0% |
| Planning and Development | 200,000 | 28,300 | 153,000 | (47,000) | -23.5% |
| Insurance | 287,500 | 292,300 | 371,300 | 83,800 | 29.1% |
| Public Works | 11,861,700 | 11,655,500 | 13,866,700 | 2,005,000 | 16.9% |
| TOTAL GENERAL FUND EXPENDITURES | \$ 34,979,800 | \$ 33,935,300 | \$ 36,485,500 | \$ 3,505,700 | 10.0% |
| LAND USE FUND TRANSFERS | 1,075,600 | 1,156,100 | 1,224,800 | 149,200 | 13.9% |
| SUBTOTAL GENERAL FUND EXPENDITURES | \$ 36,055,400 | \$ 35,091,400 | \$ 39,710,300 | \$ 3,654,900 | 10.1% |
| TOTAL OPERATING MARGIN | \$ 2,024,600 | \$ 5,887,400 | \$ 965,500 | \$ (1,059,100) | -52.3% |
| ONE-TIME PROJECTS | | | | | |
| Capital Improvement Fund Transfers | \$ 2,807,000 | \$ 2,838,300 | \$ 3,495,600 | \$ 688,600 | 24.5% |
| USE OF PRIOR YEAR RESERVES | \$ 800,000 | \$ - | \$ 2,741,900 | \$ 1,941,900 | 242.7% |
| NET REVENUES OVER/(UNDER) EXPENDITURES | \$ 17,600 | \$ 3,049,100 | \$ 211,600 | \$ 194,200 | 1103.4% |

NOTE: The information presented in this summary compares the 2005 Adopted Budget with the 2006 Proposed Budget.

2005/2006 Budget Comparison

| LAND USE FUND | 2005 Adopted Budget | 2005 Estimated Actual | 2006 Adopted Budget | 2005/2006 Adopted \$ Variance | % Variance |
|--|---------------------------|-----------------------------|---------------------------|-------------------------------------|--------------|
| Revenues | | | | | |
| Building Permit Fees | \$ 806,600 | \$ 1,063,000 | \$ 901,500 | \$ 94,900 | 11.8% |
| Building Plan Review Fees | 283,400 | 300,000 | 585,900 | 302,500 | 106.7% |
| Subtotal Building - CIA | \$ 1,090,000 | \$ 1,363,000 | \$ 1,487,400 | \$ 397,400 | 36.5% |
| Contractor Licensing | \$ 165,000 | \$ 190,000 | \$ 200,000 | \$ 35,000 | 21.2% |
| Transit Shelter Administration | 115,000 | 94,400 | 117,000 | 2,000 | 1.7% |
| Subtotal PR/MA | \$ 280,000 | \$ 284,400 | \$ 317,000 | \$ 37,000 | 13.2% |
| Land Use Permit Fees | \$ 176,000 | \$ 253,000 | \$ 275,000 | \$ 99,000 | 56.3% |
| Miscellaneous Engineering Permits (\$500 and Engineering AWOs > \$500) | 161,000 | 182,000 | 185,000 | 24,000 | 14.9% |
| Sign Permits | 48,000 | 29,000 | 29,000 | (19,000) | -39.6% |
| Fence Permits | 30,000 | 23,000 | 23,000 | (7,000) | -23.3% |
| Legal Fee Recovery | 66,000 | 53,000 | 54,000 | (12,000) | -18.2% |
| Other Revenue | - | - | 11,000 | 11,000 | 100.0% |
| Subtotal URS | \$ 481,000 | \$ 540,000 | \$ 577,000 | \$ 96,000 | 20.0% |
| TOTAL LAND USE FUND REVENUES | \$ 1,851,000 | \$ 2,187,400 | \$ 2,381,400 | \$ 530,400 | 28.7% |
| Expenditures | | | | | |
| Permitting and Inspections | | | | | |
| 2006 Building Services (CIA) | \$ 926,500 | \$ 1,158,500 | \$ 1,264,300 | \$ 337,800 | 36.5% |
| Subtotal Permitting and Inspections | \$ 926,500 | \$ 1,158,500 | \$ 1,264,300 | \$ 337,800 | 36.5% |
| Long Range and Strategic Planning/Comprehensive Plan | | | | | |
| Legal Land Use Code Rewrite | \$ 80,000 | \$ - | \$ 45,000 | \$ (35,000) | -43.8% |
| Comprehensive Plan Implementation | | | | | |
| Comprehensive Plan | 75,000 | - | - | (75,000) | -100.0% |
| ULI TAPS for Central Area | - | - | 100,000 | 100,000 | 100.0% |
| Sub Area Plan for Undesignated Area | - | - | 65,000 | 65,000 | 100.0% |
| Street Access Code | - | - | 15,000 | 15,000 | 100.0% |
| Additional Planning Support | 12,500 | 12,500 | - | (12,500) | -100.0% |
| Subtotal Long Range and Strategic Planning | \$ 167,500 | \$ 12,500 | \$ 225,000 | \$ 57,500 | 34.3% |
| Development Review | | | | | |
| URS- AWOs | | | | | |
| Land Development Applications | \$ 241,000 | \$ 263,000 | \$ 275,000 | \$ 34,000 | 14.1% |
| Engineering AWO > \$500 | - | - | 130,000 | 130,000 | 100.0% |
| (2005 AWO 373) Miscellaneous Engineering AWO < \$500 | 10,000 | 32,000 | 55,000 | 45,000 | 450.0% |
| Sign Permits | 45,000 | 27,000 | 29,000 | (16,000) | -35.6% |
| Fence Permits | 28,000 | 21,000 | 23,000 | (5,000) | -17.9% |
| Legal Review of Development Applications | 125,000 | 25,000 | 54,000 | (71,000) | -56.8% |
| Legal Other | - | 120,000 | - | - | 0.0% |
| Legal Publications | 8,000 | 10,500 | 11,000 | 3,000 | 37.5% |
| Subtotal Development Review | \$ 457,000 | \$ 498,500 | \$ 577,000 | \$ 120,000 | 26.3% |

NOTE: The information presented in this summary compares the 2005 Adopted Budget with the 2006 Proposed Budget.

2005/2006 Budget Comparison

| LAND USE FUND | 2005 Adopted Budget | 2005 Estimated Actual | 2006 Adopted Budget | 2005/2006 Adopted \$ Variance | % Variance |
|--|---------------------------|-----------------------------|---------------------------|-------------------------------------|------------|
| Daily Operations | | | | | |
| URS Basic Services CWO | \$ 253,500 | \$ 253,500 | \$ 363,500 | \$ 110,000 | 43.4% |
| URS Engineering CWO | 28,500 | 28,500 | 28,500 | - | 0.0% |
| URS SIA Administration CWO | 94,000 | 94,000 | 94,000 | - | 0.0% |
| URS Planning Support CWO | 28,500 | 28,500 | 28,500 | - | 0.0% |
| URS NPDES 2004 Carryover CWO | 30,000 | 30,000 | - | (30,000) | -100.0% |
| URS Board of Adjustment CWO | 8,500 | 12,000 | 12,000 | 3,500 | 41.2% |
| URS Zoning Administration Additional Services CWO | 32,500 | 32,500 | - | (32,500) | -100.0% |
| URS Customer Service Additional Services CWO | 49,500 | 95,500 | - | (49,500) | -100.0% |
| URS PWOs | | | | | |
| Planning Director, Zoning Administrator, Infrastructure Director | 270,000 | 310,500 | 376,500 | 106,500 | 39.4% |
| Project Management | 140,000 | 150,000 | 154,700 | 14,700 | 10.5% |
| Meeting Expenses | 8,400 | 8,000 | 8,400 | - | 0.0% |
| Merchant Processing Fees | 5,000 | 5,300 | 5,000 | - | 0.0% |
| Office Rent | 57,200 | 52,800 | 57,200 | - | 0.0% |
| Printing | 2,000 | - | 2,000 | - | 0.0% |
| Subtotal Daily Operations | \$ 1,007,600 | \$ 1,101,100 | \$ 1,130,300 | \$ 122,700 | 12.2% |
| Special Projects | | | | | |
| NPDES Support Services CWO | \$ 130,000 | \$ 130,000 | \$ 130,700 | \$ 700 | 0.5% |
| GIS CWO | 25,000 | 29,500 | 26,500 | 1,500 | 6.0% |
| Land Use Other CWO | 75,000 | 137,700 | 75,000 | - | 0.0% |
| 2005 CWO 436 Southglenn | - | 60,700 | - | - | 0.0% |
| 2005 CWO 381 Fetters Property Annex | - | 20,100 | 10,300 | 10,300 | 100.0% |
| 2005 Quarterly Map Update | - | - | 12,000 | 12,000 | 100.0% |
| 2005 SOB | - | 23,100 | - | - | 0.0% |
| 2005 Southglenn Study | - | 15,000 | - | - | 0.0% |
| 2005 Verona Litigation | - | 3,500 | - | - | 0.0% |
| 2005 Greenfield 8 | - | 5,300 | - | - | 0.0% |
| 2005 Broncos Parkway Access | - | 3,500 | - | - | 0.0% |
| 2005 Marathon Oil Support | - | 3,000 | - | - | 0.0% |
| Land Use Case Archiving | - | 3,500 | 500 | 500 | 100.0% |
| Subtotal Special Projects | \$ 230,000 | \$ 434,900 | \$ 255,000 | \$ 25,000 | 10.9% |
| Other Charges | | | | | |
| Training and Education P & Z | \$ - | \$ - | \$ 1,200 | \$ 1,200 | 100.0% |
| Professional Dues | - | - | 1,200 | 1,200 | 100.0% |
| Other Supplies | - | - | 1,200 | 1,200 | 100.0% |
| Subtotal Other Charges | \$ - | \$ - | \$ 3,600 | \$ 3,600 | 100.0% |
| Subtotal URS Projects | \$ 1,862,100 | \$ 2,047,000 | \$ 2,190,900 | \$ 328,800 | 17.7% |

NOTE: The information presented in this summary compares the 2005 Adopted Budget with the 2006 Proposed Budget.

2005/2006 Budget Comparison

| LAND USE FUND | 2005 Adopted Budget | 2005 Estimated Actual | 2006 Adopted Budget | 2005/2006 Adopted \$ Variance | % Variance |
|---|---------------------------|-----------------------------|---------------------------|-------------------------------------|------------|
| PREMA Corp Projects | | | | | |
| Supplemental Use Tax Administration | \$ 12,000 | \$ 12,000 | \$ 12,000 | \$ - | 0.0% |
| Contractor License Administration | 78,000 | 78,000 | 100,000 | 22,000 | 28.2% |
| Transit Shelter/Bench | 12,000 | 12,000 | 24,000 | 12,000 | 100.0% |
| Land Use Fund Administration | 36,000 | 36,000 | 15,000 | (21,000) | -58.3% |
| Subtotal PREMA Corp Projects | \$ 138,000 | \$ 138,000 | \$ 151,000 | \$ 13,000 | 9.4% |
| TOTAL LAND USE FUND EXPENDITURES | \$ 2,926,600 | \$ 3,343,500 | \$ 3,606,200 | \$ 679,600 | 23.2% |
| TOTAL OPERATING MARGIN | \$ (1,075,600) | \$ (1,156,100) | \$ (1,224,800) | \$ (149,200) | -13.9% |
| LAND USE FUND TRANSFERS | | | | | |
| Use Tax Allocation | \$ 215,000 | \$ 249,700 | \$ 300,000 | \$ 85,000 | 39.5% |
| General Fund Transfer | 860,600 | 906,400 | 924,800 | 64,200 | 7.5% |
| NET REVENUES OVER/(UNDER) EXPENDITURES | \$ - | \$ - | \$ - | \$ - | 0.0% |

2005/2006 Budget Comparison

| CAPITAL IMPROVEMENT FUND | 2005 Adopted Budget | 2005 Estimated Actual | 2006 Adopted Budget | 2005/2006 Adopted \$ Variance | % Variance |
|--|---------------------------|-----------------------------|---------------------------|-------------------------------------|------------|
| Reappropriation of 2002 and 2004 Funds | \$ 2,004,500 | \$ 526,800 | \$ 1,477,900 | \$ (526,600) | -26.3% |
| Reappropriation of 2005 Funds | 2,807,000 | 941,600 | 1,896,700 | (910,300) | -32.4% |
| New Funds for 2006 | - | - | 3,495,600 | 3,495,600 | 100.0% |
| Subtotal Net Capital Improvement Fund | \$ 4,811,500 | \$ 1,468,200 | \$ 6,870,200 | \$ 2,058,700 | 42.8% |
| Less: Reappropriations | 4,811,500 | 1,211,000 | 3,374,600 | (1,436,900) | -29.9% |
| NET TRANSFERS OVER/(UNDER) EXPENDITURES | \$ - | \$ (257,200) | \$ (3,495,600) | \$ (3,495,600) | -100.0% |
| NET TOTAL - ALL FUNDS | \$ 17,600 | \$ 3,049,100 | \$ 211,800 | \$ 194,200 | 1103.4% |

NOTE: The information presented in this summary compares the 2005 Adopted Budget with the 2006 Proposed Budget.



City of Centennial

Fund Summary

Fund Summary
2006 Total Revenues - All Funds
(not including Fund Transfers)

| <u>City Funds</u> | 2005 Adopted Budget | 2006 Adopted Budget | 2005/2006 Adopted \$ Variance | % Variance |
|--|---------------------------|---------------------------|-------------------------------------|---------------|
| • General Fund | \$ 38,080,000 | \$ 40,675,800 | \$ 2,595,800 | 6.8% |
| • Land Use Fund | 1,851,000 | 2,381,400 | 530,400 | 28.7% |
| • Conservation Trust Fund | 559,100 | 460,000 | (99,100) | -17.7% |
| • Arapahoe County Open Space Fund | 1,152,900 | 1,900,000 | 747,100 | 64.8% |
| Subtotal - City Funds | \$ 41,643,000 | \$ 45,417,200 | \$ 3,774,200 | 9.1% |
| <u>General Improvement Districts</u> | | | | |
| • Cherry Park | \$ 36,700 | \$ 70,876 | \$ 34,176 | 93.1% |
| • Foxridge | 56,300 | 163,510 | 107,210 | 190.4% |
| • Walnut Hills | 74,800 | 247,790 | 172,990 | 231.3% |
| • Antelope | - | 92,500 | 92,500 | 100.0% |
| Subtotal - GIDs | \$ 167,800 | \$ 574,676 | \$ 406,876 | 242.5% |
| Total Revenues | \$ 41,810,800 | \$ 45,991,876 | \$ 4,181,076 | 10.0% |

Fund Summary
2006 Total Revenues and Expenditures/Appropriations

| | 2005 Adopted Budget | 2005 Estimated Actual | 2006 Adopted Budget | 2005/2006 Adopted \$ Variance | % Variance |
|---------------------------------|---------------------------|-----------------------------|---------------------------|-------------------------------------|----------------|
| General Fund | | | | | |
| Revenues | \$ 38,080,000 | \$ 40,978,800 | \$ 40,675,800 | \$ 2,595,800 | 6.8% |
| Use of Prior Year Reserves | 800,000 | - | 2,741,900 | 1,941,900 | 242.7% |
| Total Resources | \$ 38,880,000 | \$ 40,978,800 | \$ 43,417,700 | \$ 4,537,700 | 11.7% |
| Expenditures | \$ 38,862,400 | \$ 37,929,700 | \$ 43,205,900 | \$ 4,343,500 | 11.2% |
| Surplus/(Shortfall) | \$ 17,600 | \$ 3,049,100 | \$ 211,800 | \$ 194,200 | 1103.4% |
| Land Use Fund | | | | | |
| Revenues | \$ 1,851,000 | \$ 2,187,400 | \$ 2,381,400 | \$ 530,400 | 28.7% |
| Transfer from General Fund | 1,075,600 | 1,156,100 | 1,224,800 | 149,200 | 13.9% |
| Total Resources | \$ 2,926,600 | \$ 3,343,500 | \$ 3,606,200 | \$ 679,600 | 23.2% |
| Expenditures | \$ 2,926,600 | \$ 3,343,500 | \$ 3,606,200 | \$ 679,600 | 23.2% |
| Surplus/(Shortfall) | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Conservation Trust Fund | | | | | |
| Revenues | \$ 559,100 | \$ 477,100 | \$ 460,000 | \$ (99,100) | -17.7% |
| Use of Fund Balance | 1,410,900 | - | - | (1,410,900) | -100.0% |
| Total Resources | \$ 1,970,000 | \$ 477,100 | \$ 460,000 | \$ (1,510,000) | -76.6% |
| Appropriations | \$ 1,970,000 | \$ 477,100 | \$ 460,000 | \$ (1,510,000) | -76.6% |
| Surplus/(Shortfall) | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Open Space Fund | | | | | |
| Revenues | \$ 1,152,900 | \$ 1,152,900 | \$ 1,900,000 | \$ 747,100 | 64.8% |
| Use of Fund Balance | 1,098,000 | 1,098,000 | 2,250,900 | 1,152,900 | 105.0% |
| Total Resources | \$ 2,250,900 | \$ 2,250,900 | \$ 4,150,900 | \$ 1,900,000 | 84.4% |
| Appropriations | \$ 2,250,900 | \$ 1,496,900 | \$ 2,300,900 | \$ 50,000 | 2.2% |
| TABOR Revenue Allocation | - | 755,000 | 1,850,000 | 1,850,000 | 100.0% |
| Surplus/(Shortfall) | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Capital Improvement Fund | | | | | |
| Use of Fund Balance | \$ 2,004,500 | \$ 526,600 | \$ 3,374,600 | \$ 1,370,100 | 68.4% |
| Transfer from General Fund | 2,807,000 | 941,600 | 3,495,600 | 688,600 | 24.5% |
| Total Resources | \$ 4,811,500 | \$ 1,468,200 | \$ 6,870,200 | \$ 2,068,700 | 42.8% |
| Appropriations | \$ 4,811,500 | \$ 4,811,500 | \$ 6,870,200 | \$ 2,058,700 | 42.8% |
| Surplus/(Shortfall) | \$ - | \$ - | \$ - | \$ - | 0.0% |

NOTE: The information presented in this summary compares the 2005 Adopted Budget with the 2006 Proposed Budget.

Fund Summary
2006 General Improvement District Revenues and Appropriations

| | 2005 Adopted Budget | 2005 Amended Budget | 2006 Adopted Budget | 2005/2006 Adopted \$ Variance | % Variance |
|-------------------------------|---------------------------|---------------------------|---------------------------|-------------------------------------|-------------|
| Cherry Park G.I.D. | | | | | |
| Revenues | \$ 36,700 | \$ 36,700 | \$ 39,200 | \$ 2,500 | 6.8% |
| Appropriations | 36,700 | 36,700 | 39,200 | 2,500 | 6.8% |
| Surplus/(Shortfall) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>0.0%</u> |
| Foxridge G.I.D. | | | | | |
| Revenues | \$ 56,300 | \$ 56,300 | \$ 56,500 | \$ 200 | 0.4% |
| Appropriations | 56,300 | 56,300 | 56,500 | 200 | 0.4% |
| Surplus/(Shortfall) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>0.0%</u> |
| Walnut Hills G.I.D. | | | | | |
| Revenues | \$ 74,800 | \$ 74,800 | \$ 80,300 | \$ 5,500 | 7.4% |
| Appropriations | 74,800 | 74,800 | 80,300 | 5,500 | 7.4% |
| Surplus/(Shortfall) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>0.0%</u> |
| Antelope G.I.D | | | | | |
| Revenues & Other Fund Sources | \$ - | \$ - | \$ 92,500 | \$ 92,500 | 100.0% |
| Appropriations | - | - | 92,500 | 92,500 | 100.0% |
| Surplus/(Shortfall) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>0.0%</u> |



City of Centennial

General Fund

General Fund Revenue Comparison

| | 2005 | | 2005 | |
|-----------------------------------|----------------------|----------------------|------------------------------------|--------------|
| | Adopted Budget | Estimated Actual | Adopted & Estimated \$ Variance | % Variance |
| Sales Tax - Base | \$ 9,223,800 | \$ 10,015,600 | \$ 791,800 | 8.6% |
| Sales Tax - Referendum | 6,149,200 | 6,677,000 | 527,800 | 8.6% |
| Total Sales Tax - DOR | \$ 15,373,000 | \$ 16,692,600 | \$ 1,319,600 | 8.6% |
| Sales Tax - County | \$ 782,700 | \$ 357,000 | \$ (425,700) | -54.4% |
| Sales Tax - Reserve | (448,000) | - | 448,000 | 100.0% |
| Net Sales Tax - County | \$ 334,700 | \$ 357,000 | \$ 22,300 | 6.7% |
| Total Sales Taxes | \$ 15,707,700 | \$ 17,049,600 | \$ 1,341,900 | 8.5% |
| Building Materials Use Tax | \$ 815,000 | \$ 998,600 | \$ 183,600 | 22.5% |
| Supplemental Use Tax | 45,000 | - | (45,000) | -100.0% |
| Total Use Taxes | \$ 860,000 | \$ 998,600 | \$ 138,600 | 16.1% |
| Property Tax - Current | \$ 7,055,000 | \$ 7,065,900 | \$ 10,900 | 0.2% |
| Property Tax - Delinquent | (70,000) | (70,000) | - | 0.0% |
| Net Property Taxes | \$ 6,985,000 | \$ 6,995,900 | \$ 10,900 | 0.2% |
| HUTF | 3,797,300 | 3,700,000 | (97,300) | -2.6% |
| Gas Franchise Fee | \$ 1,197,500 | \$ 1,069,500 | \$ (128,000) | -10.7% |
| Electric Franchise Fee- Xcel | 1,501,000 | 1,635,000 | 134,000 | 8.9% |
| Electric Franchise Fee- IREA | 384,000 | 440,000 | 56,000 | 14.6% |
| Cable TV Franchise Fee | 854,900 | 760,000 | (94,900) | -11.1% |
| Total Franchise Fees | \$ 3,937,400 | \$ 3,904,500 | \$ (32,900) | -0.8% |
| Specific Ownership | 642,500 | 652,500 | 10,000 | 1.6% |
| Motor Vehicle Registrations | 425,000 | 400,000 | (25,000) | -5.9% |
| Automobile Use Tax | \$ 3,619,000 | \$ 3,966,300 | \$ 347,300 | 9.6% |
| Automobile Use Tax - Reserve | (900,000) | - | 900,000 | 100.0% |
| Net Automobile Use Tax | \$ 2,719,000 | \$ 3,966,300 | \$ 1,247,300 | 45.9% |
| Cigarette Tax | 305,000 | 305,500 | 500 | 0.2% |
| Road and Bridge Shareback | 640,400 | 635,200 | (5,200) | -0.8% |
| Permit Fees - County | \$ 74,800 | \$ 74,800 | \$ - | 0.0% |
| Traffic Control Fees - County | 34,300 | 34,300 | - | 0.0% |
| Plan Review Fees - County | 16,400 | 16,400 | - | 0.0% |
| Total Arapahoe County Fees | \$ 125,500 | \$ 125,500 | \$ - | 0.0% |
| Court Fines | 1,746,200 | 1,746,200 | - | 0.0% |
| Interest | 125,000 | 460,000 | 335,000 | 268.0% |
| Revenue Database Project | 30,000 | - | (30,000) | -100.0% |
| Liquor Licensing | 10,000 | 15,000 | 5,000 | 50.0% |
| Facility Rental | 24,000 | 24,000 | - | 0.0% |
| Total | \$ 38,080,000 | \$ 40,978,800 | \$ 2,898,800 | 7.6% |

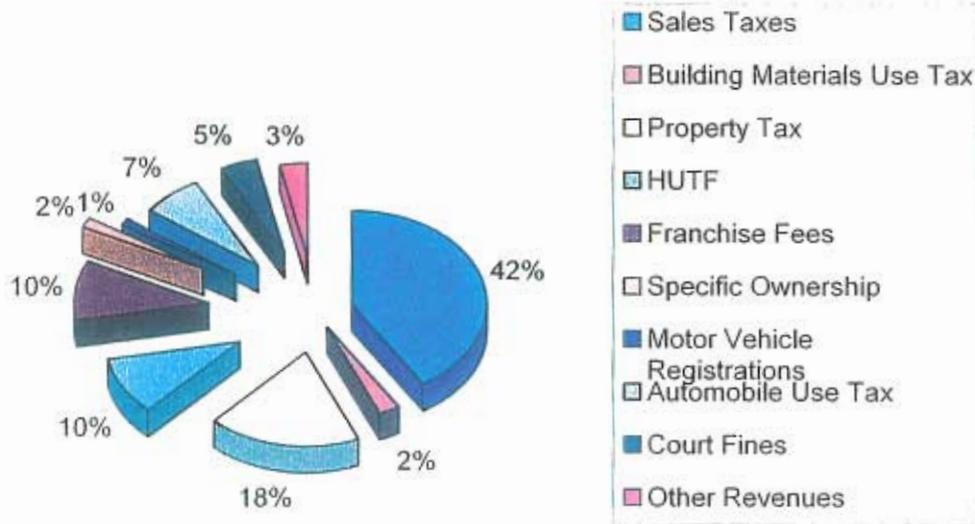
NOTE: The information presented in this summary compares the 2005 Adopted Budget with the 2005 Estimated Actual amounts.

General Fund Revenue Comparison

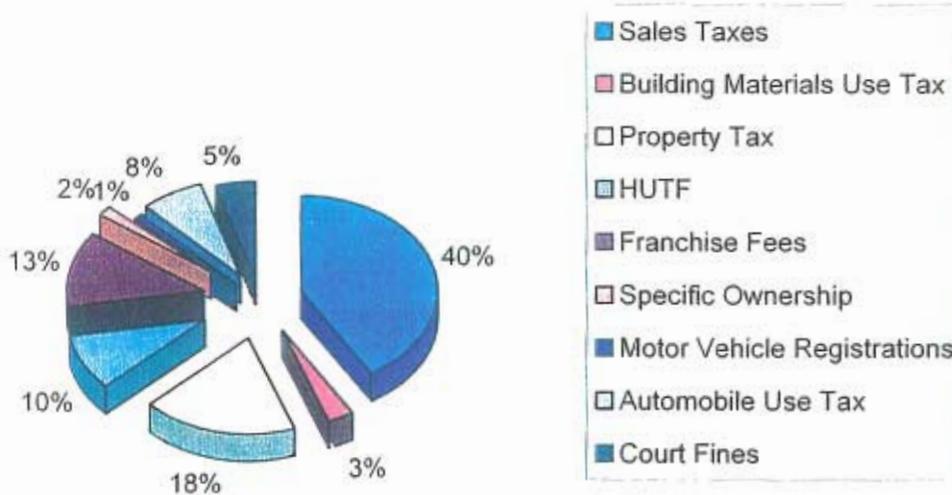
| | 2005 | 2006 | 2005/2006 | |
|-----------------------------------|----------------------|----------------------|------------------------------------|-----------------------|
| | Estimated Actual | Adopted Budget | Estimated & Adopted \$ Variance | Adopted % Variance |
| Sales Tax - Base | \$ 10,015,600 | \$ 9,438,600 | \$ (577,000) | -5.8% |
| Sales Tax - Referendum | 6,677,000 | 6,292,400 | (384,600) | -5.8% |
| Total Sales Tax - DOR | \$ 16,692,600 | \$ 15,731,000 | \$ (961,600) | -5.8% |
| Sales Tax - County | \$ 357,000 | \$ 320,000 | \$ (37,000) | -10.4% |
| Sales Tax - Reserve | - | - | - | 0.0% |
| Net Sales Tax - County | \$ 357,000 | \$ 320,000 | \$ (37,000) | -10.4% |
| Total Sales Taxes | \$ 17,049,600 | \$ 16,051,000 | \$ (998,600) | -5.9% |
| Building Materials Use Tax | \$ 998,600 | \$ 1,200,000 | \$ 201,400 | 20.2% |
| Supplemental Use Tax | - | - | - | 0.0% |
| Total Use Taxes | \$ 998,600 | \$ 1,200,000 | \$ 201,400 | 20.2% |
| Property Tax - Current | \$ 7,065,900 | \$ 7,244,000 | \$ 178,100 | 2.5% |
| Property Tax - Delinquent | (70,000) | (70,000) | - | 0.0% |
| Net Property Taxes | \$ 6,995,900 | \$ 7,174,000 | \$ 178,100 | 2.5% |
| HUTF | 3,700,000 | 3,700,000 | - | 0.0% |
| Gas Franchise Fee | \$ 1,069,500 | \$ 1,497,300 | \$ 427,800 | 40.0% |
| Electric Franchise Fee- Xcel | 1,635,000 | 2,125,500 | 490,500 | 30.0% |
| Electric Franchise Fee- IREA | 440,000 | 572,000 | 132,000 | 30.0% |
| Cable TV Franchise Fee | 760,000 | 760,000 | - | 0.0% |
| Total Franchise Fees | \$ 3,904,500 | \$ 4,954,800 | \$ 1,050,300 | 26.9% |
| Specific Ownership | 652,500 | 652,500 | - | 0.0% |
| Motor Vehicle Registrations | 400,000 | 380,000 | (20,000) | -5.0% |
| Automobile Use Tax | \$ 3,966,300 | \$ 2,979,800 | \$ (986,500) | -24.9% |
| Automobile Use Tax - Reserve | - | - | - | 0.0% |
| Net Automobile Use Tax | \$ 3,966,300 | \$ 2,979,800 | \$ (986,500) | -24.9% |
| Cigarette Tax | 305,500 | 310,000 | 4,500 | 1.5% |
| Road and Bridge Shareback | 635,200 | 635,200 | - | 0.0% |
| Permit Fees - County | \$ 74,800 | \$ 74,800 | \$ - | 0.0% |
| Traffic Control Fees - County | 34,300 | 34,300 | - | 0.0% |
| Plan Review Fees - County | 16,400 | 16,400 | - | 0.0% |
| Total Arapahoe County Fees | \$ 125,500 | \$ 125,500 | \$ - | 0.0% |
| Court Fines | 1,746,200 | 1,800,000 | 53,800 | 3.1% |
| Interest | 460,000 | 644,000 | 184,000 | 40.0% |
| Revenue Database Project | - | 30,000 | 30,000 | 100.0% |
| Liquor Licensing | 15,000 | 15,000 | - | 0.0% |
| Facility Rental | 24,000 | 24,000 | - | 0.0% |
| Total | \$ 40,978,800 | \$ 40,675,800 | \$ (303,000) | -0.7% |

NOTE: The information presented in this summary compares the 2005 Estimated Actual amounts with the 2006 Proposed Budget.

General Fund Revenues Fiscal Year 2005



General Fund Revenues Fiscal Year 2006

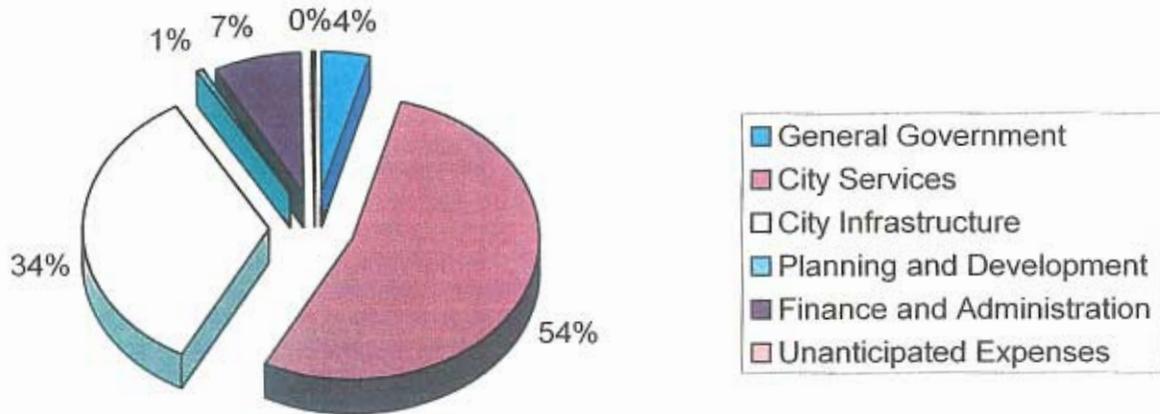


General Fund Expenditure Comparison

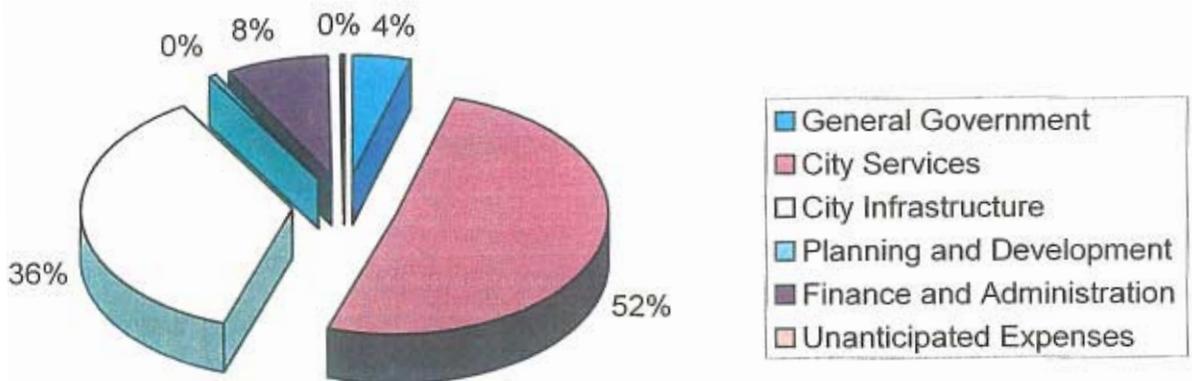
| | 2005 Adopted Budget | 2005 Amended Budget | 2005 Estimated Actual | 2006 Adopted Budget | 2005/2006 Amended & Adopted | |
|--|---------------------------|---------------------------|-----------------------------|---------------------------|--------------------------------|---------------|
| | | | | | \$ Variance | % Variance |
| General Government: | | | | | | |
| City Council | \$ 135,300 | \$ 135,300 | \$ 93,900 | \$ 139,900 | \$ 4,600 | 3.4% |
| Dues and Memberships | 59,900 | 59,900 | 59,900 | 93,700 | 33,800 | 56.4% |
| City Clerk | 171,600 | 175,900 | 161,300 | 151,800 | (24,100) | -13.7% |
| City Treasurer | 9,100 | 9,100 | 8,800 | 11,700 | 2,600 | 28.6% |
| City Manager | 182,100 | 182,100 | 168,700 | 223,300 | 41,200 | 22.6% |
| Management Support | - | - | - | 152,500 | 152,500 | 100.0% |
| City Attorney | 680,000 | 680,000 | 663,100 | 680,000 | - | 0.0% |
| Public Information | 241,000 | 241,000 | 165,300 | 234,800 | (6,200) | -2.6% |
| Subtotal General Government | \$ 1,479,000 | \$ 1,483,300 | \$ 1,321,000 | \$ 1,687,700 | \$ 204,400 | 13.8% |
| Community Services: | | | | | | |
| Community Services | \$ 268,300 | \$ 268,300 | \$ 198,900 | \$ 276,000 | \$ 7,700 | 2.9% |
| Code Enforcement | 182,400 | 182,400 | 120,100 | 145,400 | (37,000) | -20.3% |
| Animal/Mosquito Control | 473,300 | 473,300 | 473,300 | 479,800 | 6,500 | 1.4% |
| Liquor Licensing | 129,200 | 129,200 | 73,500 | 142,600 | 13,400 | 10.4% |
| Municipal Court | 1,885,400 | 1,885,400 | 1,666,600 | 1,827,200 | (58,200) | -3.1% |
| Public Safety | 15,812,300 | 15,812,300 | 15,812,300 | 16,756,700 | 944,400 | 6.0% |
| Subtotal Community Services | \$ 18,750,900 | \$ 18,750,900 | \$ 18,344,700 | \$ 19,627,700 | \$ 876,800 | 4.7% |
| Finance and Administration: | | | | | | |
| Finance & Accounting | \$ 958,000 | \$ 1,087,000 | \$ 901,600 | \$ 1,149,100 | \$ 62,100 | 5.7% |
| Administrative Services | 526,500 | 526,500 | 353,400 | 493,400 | (33,100) | -6.3% |
| Human Resources | 152,500 | 148,200 | 98,900 | 371,000 | 222,800 | 150.3% |
| Systems - Technology | 137,300 | 159,300 | 134,500 | 195,500 | 36,200 | 22.7% |
| Insurance | 287,500 | 287,500 | 292,300 | 371,300 | 83,800 | 29.1% |
| Citizen Service Center | 536,400 | 536,400 | 515,100 | 480,100 | (56,300) | -10.5% |
| Subtotal Finance and Administration | \$ 2,598,200 | \$ 2,744,900 | \$ 2,295,800 | \$ 3,060,400 | \$ 315,500 | 11.5% |
| Unanticipated Expenses | 90,000 | 90,000 | 290,000 | 90,000 | - | 0.0% |
| Planning and Development: | | | | | | |
| Planning and Development | \$ 121,000 | \$ 121,000 | \$ - | \$ 118,000 | \$ (3,000) | -2.5% |
| Economic Development | 79,000 | 79,000 | 28,300 | 35,000 | (44,000) | -55.7% |
| Subtotal Planning and Development | \$ 200,000 | \$ 200,000 | \$ 28,300 | \$ 153,000 | \$ (47,000) | -23.5% |
| City Infrastructure: | | | | | | |
| Public Works Contracted Services | \$ 6,218,600 | \$ 6,218,600 | \$ 6,218,600 | \$ 6,703,600 | \$ 485,000 | 7.8% |
| Public Works Maintenance/Operations | 5,038,000 | 5,468,700 | 4,986,500 | 6,583,700 | 1,115,000 | 20.4% |
| Public Works Engineering | 605,100 | 706,400 | 450,400 | 579,400 | (127,000) | -18.0% |
| Subtotal City Infrastructure | \$ 11,861,700 | \$ 12,393,700 | \$ 11,655,500 | \$ 13,866,700 | \$ 1,473,900 | 11.9% |
| Subtotal General Fund Expenditures | \$ 34,979,800 | \$ 35,662,800 | \$ 33,935,300 | \$ 38,485,500 | \$ 2,822,700 | 7.9% |
| Transfers and One-time Project Costs: | | | | | | |
| Land Use Fund Transfer | \$ 1,075,600 | \$ 1,075,600 | \$ 1,156,100 | \$ 1,224,800 | \$ 149,200 | 13.9% |
| Capital Improvement Fund Transfer | 2,807,000 | 2,807,000 | 2,838,300 | 3,495,600 | 688,600 | 24.5% |
| TOTAL GENERAL FUND EXPENDITURES, TRANSFERS AND ONE-TIME COSTS | \$ 38,862,400 | \$ 39,545,400 | \$ 37,929,700 | \$ 43,205,900 | \$ 3,660,500 | 9.3% |

NOTE: The information presented in this summary compares the 2005 Amended Budget with the 2006 Proposed Budget.

General Fund Expenditures Fiscal Year 2005



General Fund Expenditures Fiscal Year 2006





City of Centennial

Department Budgets



City of Centennial

General Government

City Council

| | 2005 Adopted Budget | 2005 Amended Budget | 2005 Estimated Actual | 2006 Adopted Budget | 2005/2006 Amended & Adopted \$ Variance % Variance | |
|-----------------------------|---------------------------|---------------------------|-----------------------------|---------------------------|--|-------------|
| Salaries and Wages | \$ 78,000 | \$ 78,000 | \$ 78,000 | \$ 78,600 | \$ 600 | 0.8% |
| Benefits | 6,300 | 6,300 | 4,100 | 6,300 | - | 0.0% |
| Miscellaneous Council Items | 20,000 | 20,000 | 300 | 20,000 | - | 0.0% |
| Council Retreat | 15,000 | 15,000 | - | 15,000 | - | 0.0% |
| Meetings/Training/Travel | 10,000 | 10,000 | 6,500 | 10,000 | - | 0.0% |
| Youth Commission | 5,000 | 5,000 | 5,000 | 5,000 | - | 0.0% |
| Community Activities | 1,000 | 1,000 | - | 5,000 | 4,000 | 400.0% |
| Total | \$ 135,300 | \$ 135,300 | \$ 93,900 | \$ 139,900 | \$ 4,600 | 3.4% |

Dues and Memberships

| | 2005 Adopted Budget | 2005 Amended Budget | 2005 Estimated Actual | 2006 Adopted Budget | 2005/2006 Amended & Adopted \$ Variance % Variance | |
|-------------------------------------|---------------------------|---------------------------|-----------------------------|---------------------------|--|--------------|
| DRCOG | \$ 21,900 | \$ 21,900 | \$ 21,900 | \$ 24,200 | \$ 2,300 | 10.5% |
| Colorado Municipal League | 16,200 | 16,200 | 16,200 | 17,000 | 800 | 4.9% |
| Transportation Management Authority | 7,500 | 7,500 | 7,500 | 37,500 | 30,000 | 400.0% |
| National League of Cities | 7,200 | 7,200 | 7,200 | 7,800 | 600 | 8.3% |
| Metro Mayors Caucus | 7,100 | 7,100 | 7,100 | 7,200 | 100 | 1.4% |
| Total | \$ 59,900 | \$ 59,900 | \$ 59,900 | \$ 93,700 | \$ 33,800 | 56.4% |

City Clerk

| | 2005 Adopted Budget | 2005 Amended Budget | 2005 Estimated Actual | 2006 Adopted Budget | 2005/2006 Amended & Adopted \$ Variance % Variance | |
|--------------------------------|---------------------------|---------------------------|-----------------------------|---------------------------|--|---------------|
| Salaries and Wages | \$ 68,400 | \$ 72,700 | \$ 72,300 | \$ 72,700 | \$ - | 0.0% |
| Benefits | 13,000 | 13,000 | 12,800 | 13,000 | - | 0.0% |
| Elections | 50,000 | 50,000 | 50,000 | 50,000 | - | 0.0% |
| Codification of Municipal Code | 20,000 | 20,000 | 20,000 | - | (20,000) | -100.0% |
| Publishing of Legal Notices | - | - | - | 10,000 | 10,000 | 100.0% |
| Home Rule Commission | 15,000 | 15,000 | - | - | (15,000) | -100.0% |
| Records Storage/Destruction | 4,000 | 4,000 | 5,200 | 4,700 | 700 | 17.5% |
| Postage/Courier | 1,200 | 1,200 | 1,000 | 1,400 | 200 | 16.7% |
| Total | \$ 171,600 | \$ 175,900 | \$ 161,300 | \$ 151,800 | \$ (24,100) | -13.7% |

City Treasurer

| | 2005 Adopted Budget | 2005 Amended Budget | 2005 Estimated Actual | 2006 Adopted Budget | 2005/2006 Amended & Adopted \$ Variance % Variance | |
|--------------------------|---------------------------|---------------------------|-----------------------------|---------------------------|--|--------------|
| Salaries and Wages | \$ 8,400 | \$ 8,400 | \$ 8,400 | \$ 8,400 | \$ - | 0.0% |
| Benefits | 700 | 700 | 400 | 700 | - | 0.0% |
| Meetings/Training/Travel | - | - | - | 2,600 | 2,600 | 100.0% |
| Total | \$ 9,100 | \$ 9,100 | \$ 8,800 | \$ 11,700 | \$ 2,600 | 28.6% |

City Manager

| | 2005 | 2005 | 2005 | 2006 | 2005/2006 | |
|-----------------------|-------------------|-------------------|---------------------|-------------------|------------------|--------------|
| | Adopted Budget | Amended Budget | Estimated Actual | Adopted Budget | \$ Variance | % Variance |
| Salaries and Wages | \$ 138,000 | \$ 138,000 | \$ 134,800 | \$ 175,000 | \$ 37,000 | 26.8% |
| Benefits | 39,600 | 39,600 | 29,800 | 43,800 | 4,200 | 10.6% |
| Training and Seminars | 3,000 | 3,000 | 3,000 | 3,000 | - | 0.0% |
| Memberships | 1,500 | 1,500 | 1,100 | 1,500 | - | 0.0% |
| Total | \$ 182,100 | \$ 182,100 | \$ 168,700 | \$ 223,300 | \$ 41,200 | 22.6% |

Management Support

| | 2005 | 2005 | 2005 | 2006 | 2005/2006 | |
|--------------------|-------------------|-------------------|---------------------|-------------------|-------------------|---------------|
| | Adopted Budget | Amended Budget | Estimated Actual | Adopted Budget | \$ Variance | % Variance |
| Salaries and Wages | \$ - | \$ - | \$ - | \$ 125,000 | \$ 125,000 | 100.0% |
| Benefits | - | - | - | 22,500 | 22,500 | 100.0% |
| Miscellaneous | - | - | - | 5,000 | 5,000 | 100.0% |
| Total | \$ - | \$ - | \$ - | \$ 152,500 | \$ 152,500 | 100.0% |

City Attorney

| | 2005 | 2005 | 2005 | 2006 | 2005/2006 | |
|------------------------|-------------------|-------------------|---------------------|-------------------|-------------|-------------|
| | Adopted Budget | Amended Budget | Estimated Actual | Adopted Budget | \$ Variance | % Variance |
| City Attorney Services | \$ 540,000 | \$ 540,000 | \$ 540,000 | \$ 540,000 | \$ - | 0.0% |
| Outside Counsel | 75,000 | 75,000 | 75,000 | 75,000 | - | 0.0% |
| Annexations | 60,000 | 60,000 | 30,000 | 60,000 | - | 0.0% |
| Legal Publications | 5,000 | 5,000 | 18,100 | 5,000 | - | 0.0% |
| Total | \$ 680,000 | \$ 680,000 | \$ 663,100 | \$ 680,000 | \$ - | 0.0% |

Public Information Office

| | 2005 | 2005 | 2005 | 2006 | 2005/2006 | |
|----------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|--------------|
| | Adopted Budget | Amended Budget | Estimated Actual | Adopted Budget | \$ Variance | % Variance |
| Salaries and Wages | \$ 110,000 | \$ 110,000 | \$ 86,300 | \$ 113,600 | \$ 3,600 | 3.3% |
| Benefits | 22,700 | 22,700 | 14,600 | 20,500 | (2,200) | -9.7% |
| Intern | 11,000 | 11,000 | - | 11,000 | - | 0.0% |
| Newsletter | 52,000 | 52,000 | 43,600 | 56,000 | 4,000 | 7.7% |
| Other Printing | 7,000 | 7,000 | - | 9,000 | 2,000 | 28.6% |
| Public Access TV/GMTC Dues | 20,000 | 20,000 | 4,000 | 4,000 | (16,000) | -80.0% |
| IT Software | 7,000 | 7,000 | 10,500 | 9,000 | 2,000 | 28.6% |
| Website Development | - | - | - | - | - | 0.0% |
| Miscellaneous | 8,500 | 8,500 | 3,800 | 11,000 | 2,500 | 29.4% |
| Meeting Expense | 1,500 | 1,500 | 1,500 | - | (1,500) | -100.0% |
| Dues and Memberships | 1,000 | 1,000 | 1,000 | - | (1,000) | -100.0% |
| Office Equipment | 300 | 300 | - | 700 | 400 | 133.3% |
| Total | \$ 241,000 | \$ 241,000 | \$ 165,300 | \$ 234,800 | \$ (6,200) | -2.6% |



City of Centennial

Community Services

Community Services - Management/Community Liaison

| | 2005 | 2005 | 2005 | 2006 | 2005/2006 | |
|-----------------------|-------------------|-------------------|-------------------|-------------------|-----------------|-------------|
| | Adopted Budget | Amended Budget | Estimated Actual | Adopted Budget | \$ Variance | % Variance |
| Salaries and Wages | \$ 220,000 | \$ 220,000 | \$ 130,600 | \$ 230,700 | \$ 10,700 | 4.8% |
| Benefits | 45,300 | 45,300 | 27,200 | 45,300 | - | 0.0% |
| Code/Citizen Software | - | - | - | - | - | 0.0% |
| Training and Seminars | 2,000 | 2,000 | - | - | (2,000) | -100.0% |
| Contracted Services | - | - | 40,600 | - | - | 0.0% |
| Memberships | 1,000 | 1,000 | 500 | - | (1,000) | -100.0% |
| Total | \$ 268,300 | \$ 268,300 | \$ 198,900 | \$ 276,000 | \$ 7,700 | 2.9% |

Code Enforcement

| | 2005 | 2005 | 2005 | 2006 | 2005/2006 | |
|----------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|---------------|
| | Adopted Budget | Amended Budget | Estimated Actual | Adopted Budget | \$ Variance | % Variance |
| Salaries and Wages | \$ 93,200 | \$ 93,200 | \$ 79,800 | \$ 93,600 | \$ 400 | 0.4% |
| Benefits | 19,500 | 19,500 | 12,600 | 16,800 | (2,700) | -13.8% |
| New Vehicle | 24,500 | 24,500 | 22,600 | - | (24,500) | -100.0% |
| Abatement | 20,000 | 20,000 | - | 20,000 | - | 0.0% |
| Code Enforcement Software | 15,000 | 15,000 | - | - | (15,000) | -100.0% |
| Vehicle Fuel & Maintenance | 5,800 | 5,800 | 1,800 | 7,000 | 1,200 | 20.7% |
| Printing | 2,000 | 2,000 | - | 5,000 | 3,000 | 150.0% |
| Miscellaneous | 2,400 | 2,400 | 3,300 | 3,000 | 600 | 25.0% |
| Total | \$ 182,400 | \$ 182,400 | \$ 120,100 | \$ 145,400 | \$ (37,000) | -20.3% |

Animal/Mosquito Control

| | 2005 | 2005 | 2005 | 2006 | 2005/2006 | |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-----------------|-------------|
| | Adopted Budget | Amended Budget | Estimated Actual | Adopted Budget | \$ Variance | % Variance |
| Animal Control | \$ 404,400 | \$ 404,400 | \$ 404,400 | \$ 403,363 | \$ (1,037) | -0.3% |
| Mosquito Control | 39,800 | 39,800 | 39,800 | 30,555 | (9,245) | -23.2% |
| Vehicle Replacement Costs | - | - | - | 12,549 | 12,549 | 100.0% |
| Indirect Costs | 29,100 | 29,100 | 29,100 | 33,333 | 4,233 | 14.5% |
| Total | \$ 473,300 | \$ 473,300 | \$ 473,300 | \$ 479,800 | \$ 6,500 | 1.4% |

Liquor Licensing

| | 2005 | 2005 | 2005 | 2006 | 2005/2006 | |
|-------------------------------------|-------------------|-------------------|------------------|-------------------|------------------|--------------|
| | Adopted Budget | Amended Budget | Estimated Actual | Adopted Budget | \$ Variance | % Variance |
| Salaries and Wages | \$ 40,000 | \$ 40,000 | \$ 22,700 | \$ 50,000 | \$ 10,000 | 25.0% |
| Benefits | 8,300 | 8,300 | 2,300 | 8,300 | - | 0.0% |
| Enforcement | 58,500 | 58,500 | 31,600 | 58,400 | (100) | -0.2% |
| Legal | 13,500 | 13,500 | 14,400 | 16,000 | 2,500 | 18.5% |
| Prosecutor | 4,400 | 4,400 | - | 4,400 | - | 0.0% |
| Liquor Licensing Authority Meetings | 4,200 | 4,200 | 1,900 | 4,200 | - | 0.0% |
| Printing | 300 | 300 | 600 | 300 | - | 0.0% |
| Courier | - | - | - | 1,000 | 1,000 | 100.0% |
| Total | \$ 129,200 | \$ 129,200 | \$ 73,500 | \$ 142,600 | \$ 13,400 | 10.4% |

Municipal Court

| | 2005 | 2005 | 2005 | 2006 | 2005/2006 | |
|--|---------------------|---------------------|---------------------|---------------------|--------------------|---------------|
| | Adopted Budget | Amended Budget | Estimated Actual | Adopted Budget | \$ Variance | % Variance |
| Salaries and Wages | \$ 337,200 | \$ 337,200 | \$ 287,600 | \$ 262,400 | \$ (74,800) | -22.2% |
| Benefits | 62,000 | 62,000 | 42,800 | 47,200 | (14,800) | -23.9% |
| Substitute Judges | 54,000 | 54,000 | 30,300 | 54,000 | - | 0.0% |
| Bailiff | 38,600 | 38,600 | 2,800 | 15,000 | (23,600) | -61.1% |
| Other Law Enforcement | 4,100 | 4,100 | - | 800 | (3,300) | -80.5% |
| Prosecutor | 81,000 | 81,000 | 40,100 | 65,000 | (16,000) | -19.8% |
| Legal | 33,000 | 33,000 | 25,000 | 40,300 | 7,300 | 22.1% |
| Office Rent | 34,700 | 34,700 | 34,700 | 34,800 | 100 | 0.3% |
| Utilities | 3,800 | 3,800 | - | 5,400 | 1,600 | 42.1% |
| Phone | 1,200 | 1,200 | - | 4,500 | 3,300 | 275.0% |
| Purchased Equipment | 3,000 | 3,000 | 3,100 | 3,000 | - | 0.0% |
| Equipment Rental, Repair, and Maintenance | 8,300 | 8,300 | 2,000 | 18,000 | 9,700 | 116.9% |
| Software Development | 28,000 | 28,000 | - | 46,000 | 18,000 | 64.3% |
| Printing | 12,000 | 12,000 | 3,900 | 10,000 | (2,000) | -16.7% |
| Office Supplies | 6,300 | 6,300 | 8,000 | 7,600 | 1,300 | 20.6% |
| Merchant Processing Fees | 6,000 | 6,000 | 7,600 | 10,000 | 4,000 | 66.7% |
| Postage/Courier | 5,800 | 5,800 | 3,800 | 7,500 | 1,700 | 29.3% |
| Training/Travel | 5,200 | 5,200 | 2,800 | 6,000 | 800 | 15.4% |
| Other Court Expenses | 4,900 | 4,900 | 15,900 | 8,400 | 3,500 | 71.4% |
| Dues and Memberships | 300 | 300 | 200 | 500 | 200 | 66.7% |
| Subtotal Court Expense | \$ 729,400 | \$ 729,400 | \$ 510,600 | \$ 646,400 | \$ (83,000) | -11.4% |
| Traffic Officers | \$ 1,024,500 | \$ 1,024,500 | \$ 1,024,500 | \$ 1,049,300 | \$ 24,800 | 2.4% |
| Indirect - Traffic Officers | 131,500 | 131,500 | 131,500 | 131,500 | - | 0.0% |
| Total | \$ 1,885,400 | \$ 1,885,400 | \$ 1,666,600 | \$ 1,827,200 | \$ (58,200) | -3.1% |

Public Safety

| | 2005 | 2005 | 2005 | 2006 | 2005/2006 | |
|---------------------------------|----------------------|----------------------|----------------------|----------------------|-------------------|-------------|
| | Adopted Budget | Amended Budget | Estimated Actual | Adopted Budget | \$ Variance | % Variance |
| Sheriffs Office Services | \$ 14,014,100 | \$ 14,014,100 | \$ 14,014,100 | \$ 14,279,399 | \$ 265,299 | 1.9% |
| Indirect and Equipment | 1,740,000 | 1,740,000 | 1,929,700 | 1,742,500 | 2,500 | 0.1% |
| Contract Administration | 34,400 | 34,400 | - | 35,600 | 1,200 | 3.5% |
| Liability | 155,300 | 155,300 | - | 160,700 | 5,400 | 3.5% |
| Traffic Officers | 1,024,500 | 1,024,500 | 1,024,500 | 1,049,300 | 24,800 | 2.4% |
| Miscellaneous (3.5% cap) | - | - | - | 670,000 | 670,000 | 100.0% |
| Subtotal Sheriffs Office | \$ 16,968,300 | \$ 16,968,300 | \$ 16,968,300 | \$ 17,937,499 | \$ 969,199 | 5.7% |
| Less: | | | | | | |
| Traffic Officers | \$ (1,024,500) | \$ (1,024,500) | \$ (1,024,500) | \$ (1,049,300) | \$ (24,800) | 2.4% |
| Indirect | (131,500) | (131,500) | (131,500) | (131,500) | - | 0.0% |
| Total | \$ 15,812,300 | \$ 15,812,300 | \$ 15,812,300 | \$ 16,756,700 | \$ 944,400 | 6.0% |



City of Centennial

Finance
and
Administration

Finance & Accounting

| | 2005 | 2005 | 2005 | 2006 | 2005/2006 | |
|----------------------------------|-------------------|---------------------|---------------------|---------------------|------------------|-------------|
| | Adopted Budget | Amended Budget | Estimated Actual | Adopted Budget | \$ Variance | % Variance |
| Salaries and Wages | \$ 415,000 | \$ 415,000 | \$ 299,000 | \$ 523,000 | \$ 108,000 | 26.0% |
| Benefits | 79,700 | 79,700 | 38,500 | 96,600 | 16,900 | 21.2% |
| County Vendor Fee | 220,100 | 220,100 | 241,600 | 165,000 | (55,100) | -25.0% |
| County Treasurer's Fee | 70,600 | 70,600 | 74,600 | 72,500 | 1,900 | 2.7% |
| Bank/Merchant Processing Charges | 1,500 | 1,500 | 1,200 | 3,000 | 1,500 | 100.0% |
| Accounting Services | 42,000 | 42,000 | 44,200 | 30,000 | (12,000) | -28.6% |
| Audit Fees | 35,000 | 45,000 | 27,600 | 35,000 | (10,000) | -22.2% |
| Contracted - General | 24,000 | 24,000 | 35,000 | 24,000 | - | 0.0% |
| Contracted Services - NIGP | 20,100 | 20,100 | 7,000 | 20,000 | (100) | -0.5% |
| Revenue Database | 30,000 | 52,000 | 14,200 | 30,000 | (22,000) | -42.3% |
| Financial System Consultant | 20,000 | 20,000 | 20,000 | 20,000 | - | 0.0% |
| Financial System | - | 97,000 | 97,000 | 110,000 | 13,000 | 13.4% |
| Printing | - | - | - | 15,000 | 15,000 | 100.0% |
| Miscellaneous | - | - | 1,700 | 5,000 | 5,000 | 100.0% |
| Total | \$ 958,000 | \$ 1,087,000 | \$ 901,600 | \$ 1,149,100 | \$ 62,100 | 5.7% |

Administrative Services

| | 2005 | 2005 | 2005 | 2006 | 2005/2006 | |
|--------------------------|-------------------|-------------------|---------------------|-------------------|--------------------|--------------|
| | Adopted Budget | Amended Budget | Estimated Actual | Adopted Budget | \$ Variance | % Variance |
| Salaries and Wages | \$ 356,800 | \$ 356,800 | \$ 213,900 | \$ 364,700 | \$ 7,900 | 2.2% |
| Benefits | 76,000 | 76,000 | 41,800 | 65,700 | (10,300) | -13.6% |
| Facilities Manager | 48,400 | 48,400 | - | - | (48,400) | -100.0% |
| Contracted Services | 24,000 | 24,000 | 89,600 | 24,000 | - | 0.0% |
| Meetings/Training/Travel | 17,300 | 17,300 | 6,300 | 35,000 | 17,700 | 102.3% |
| Miscellaneous/Other | 4,000 | 4,000 | 1,800 | 4,000 | - | 0.0% |
| Total | \$ 526,500 | \$ 526,500 | \$ 353,400 | \$ 493,400 | \$ (33,100) | -6.3% |

Human Resources

| | 2005 | 2005 | 2005 | 2006 | 2005/2006 | |
|-------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|---------------|
| | Adopted Budget | Amended Budget | Estimated Actual | Adopted Budget | \$ Variance | % Variance |
| Salaries and Wages | \$ - | \$ - | \$ - | \$ 45,000 | \$ 45,000 | 100.0% |
| Benefits | - | - | - | 8,100 | 8,100 | 100.0% |
| Payroll Processing Fees | 43,500 | 43,500 | 30,800 | 50,000 | 6,500 | 14.9% |
| Workers Compensation | 6,500 | 6,500 | 2,900 | 6,000 | (500) | -7.7% |
| Dues and Memberships | 5,000 | 5,000 | 2,000 | 12,000 | 7,000 | 140.0% |
| Personnel Recruitment | 30,000 | 30,000 | 30,000 | 30,000 | - | 0.0% |
| Legal - FLSA project | 2,500 | 2,500 | 2,500 | 2,500 | - | 0.0% |
| Benefit Cost Increases | - | - | - | 75,000 | 75,000 | 100.0% |
| Raise Pool | 35,000 | 30,700 | 30,700 | 112,400 | 81,700 | 266.1% |
| Benefit Improvement | 30,000 | 30,000 | - | 30,000 | - | 0.0% |
| Total | \$ 152,500 | \$ 148,200 | \$ 98,900 | \$ 371,000 | \$ 222,800 | 150.3% |

Systems - Technology

| | 2005 | 2005 | 2005 | 2006 | 2005/2006 | |
|-------------------------------|-------------------|-------------------|---------------------|-------------------|------------------|--------------|
| | Adopted Budget | Amended Budget | Estimated Actual | Adopted Budget | \$ Variance | % Variance |
| IT Outsourcing | \$ 62,400 | \$ 62,400 | \$ 62,400 | \$ 120,300 | \$ 57,900 | 92.8% |
| Internet Access | 12,000 | 12,000 | 8,700 | 2,400 | (9,600) | -80.0% |
| Website Maintenance | 7,200 | 7,200 | 6,200 | 11,000 | 3,800 | 52.8% |
| Website Development | 10,000 | 20,000 | - | - | (20,000) | -100.0% |
| Computer Supplies/Service | 11,700 | 11,700 | 18,200 | 41,800 | 30,100 | 257.3% |
| Equipment | 17,000 | 29,000 | 29,000 | - | (29,000) | -100.0% |
| Special Projects | 10,000 | 10,000 | 10,000 | 20,000 | 10,000 | 100.0% |
| Electronic Data Storage Study | 7,000 | 7,000 | - | - | (7,000) | -100.0% |
| Total | \$ 137,300 | \$ 159,300 | \$ 134,500 | \$ 195,500 | \$ 36,200 | 22.7% |

Citizen Service Center

| | 2005 | 2005 | 2005 | 2006 | 2005/2006 | |
|---------------------------------------|-------------------|-------------------|---------------------|-------------------|--------------------|---------------|
| | Adopted Budget | Amended Budget | Estimated Actual | Adopted Budget | \$ Variance | % Variance |
| Office Rent - Current Space | \$ 192,800 | \$ 192,800 | \$ 202,600 | \$ 242,270 | \$ 49,470 | 25.7% |
| Office Rent - Additional Space | 37,900 | 37,900 | - | - | (37,900) | -100.0% |
| Office Rent - URS Sublease | (57,200) | (57,200) | (82,900) | (55,100) | 2,100 | 3.7% |
| Office Rent - City Attorney Sublease | - | - | (5,600) | (14,300) | (14,300) | -100.0% |
| Security | 125,000 | 125,000 | 125,800 | 112,800 | (12,200) | -9.8% |
| Utilities | 18,000 | 18,000 | 15,900 | 25,200 | 7,200 | 40.0% |
| Purchased Equipment | 52,400 | 52,400 | 67,100 | 10,900 | (41,500) | -79.2% |
| Space/Equipment for New Staff | 52,000 | 52,000 | 52,000 | - | (52,000) | -100.0% |
| Equipment Rental, Repair, Maintenance | 36,000 | 36,000 | 44,600 | 40,000 | 4,000 | 11.1% |
| Telephone - Long Distance | 1,500 | 1,500 | - | 2,800 | 1,300 | 86.7% |
| Telephone - Local, T1, Circuits | 10,500 | 10,500 | 11,900 | 6,030 | (4,470) | -42.6% |
| Telephone - Cellular/Pagers | 9,000 | 9,000 | 9,700 | 13,500 | 4,500 | 50.0% |
| Telephone - Maintenance | 9,500 | 9,500 | 9,500 | - | (9,500) | -100.0% |
| Office Supplies | 25,000 | 25,000 | 43,800 | 50,000 | 25,000 | 100.0% |
| Postage and Courier | 15,000 | 15,000 | 9,700 | 25,000 | 10,000 | 66.7% |
| Printing | 8,000 | 8,000 | 10,000 | 13,000 | 5,000 | 62.5% |
| Publications and Subscriptions | 1,000 | 1,000 | 1,000 | 8,000 | 7,000 | 700.0% |
| Total | \$ 536,400 | \$ 536,400 | \$ 515,100 | \$ 480,100 | \$ (56,300) | -10.5% |

Insurance

| | 2005 | 2005 | 2005 | 2006 | 2005/2006 | |
|--------------|-------------------|-------------------|---------------------|-------------------|------------------|--------------|
| | Adopted Budget | Amended Budget | Estimated Actual | Adopted Budget | \$ Variance | % Variance |
| Insurance | \$ 287,500 | \$ 287,500 | \$ 292,300 | \$ 371,300 | \$ 83,800 | 29.1% |
| Total | \$ 287,500 | \$ 287,500 | \$ 292,300 | \$ 371,300 | \$ 83,800 | 29.1% |

Unanticipated

| | 2005 | 2005 | 2005 | 2006 | 2005/2006 | |
|---------------|-------------------|-------------------|---------------------|-------------------|-------------|-------------|
| | Adopted Budget | Amended Budget | Estimated Actual | Adopted Budget | \$ Variance | % Variance |
| Unanticipated | \$ 90,000 | \$ 90,000 | \$ 290,000 | \$ 90,000 | \$ - | 0.0% |
| Total | \$ 90,000 | \$ 90,000 | \$ 290,000 | \$ 90,000 | \$ - | 0.0% |



City of Centennial

Planning
and
Development

Planning and Development

| | 2005 Adopted Budget | 2005 Amended Budget | 2005 Estimated Actual | 2006 Adopted Budget | 2005/2006 Amended & Adopted | |
|--|---------------------------|---------------------------|-----------------------------|---------------------------|--------------------------------|---------------|
| | | | | | \$ Variance | % Variance |
| Director of Planning and Development | | | | | | |
| Salaries and Wages | \$ 100,000 | \$ 100,000 | \$ - | \$ 100,000 | \$ - | 0.0% |
| Benefits | 21,000 | 21,000 | - | 18,000 | (3,000) | -14.3% |
| Subtotal Planning and Development | \$ 121,000 | \$ 121,000 | \$ - | \$ 118,000 | \$ (3,000) | -2.5% |
| Economic Development | | | | | | |
| Consultant - Economic Development Programs | \$ 50,000 | \$ 50,000 | \$ - | \$ - | \$ (50,000) | -100.0% |
| South Metro Economic Development | 14,000 | 14,000 | 14,000 | 9,000 | (5,000) | -35.7% |
| South Metro Small Business Partnership | - | - | - | 5,000 | 5,000 | 100.0% |
| Southeast Business Partnership | 5,000 | 5,000 | 5,000 | 10,000 | 5,000 | 100.0% |
| Aurora Chamber | 3,000 | 3,000 | 3,000 | 4,000 | 1,000 | 33.3% |
| South Metro Chamber | 2,000 | 2,000 | 2,000 | 2,000 | - | 0.0% |
| Printing - Maps | 5,000 | 5,000 | 4,300 | 5,000 | - | 0.0% |
| Subtotal Economic Development | \$ 79,000 | \$ 79,000 | \$ 28,300 | \$ 35,000 | \$ (44,000) | -55.7% |
| Planning & Development Before Transfers | \$ 200,000 | \$ 200,000 | \$ 28,300 | \$ 153,000 | \$ (47,000) | -23.5% |
| Transfer to Land Use Fund | | | | | | |
| Building Use Tax | \$ 215,000 | \$ 215,000 | \$ 249,700 | \$ 300,000 | \$ 85,000 | 39.5% |
| Other General Fund Support | 860,600 | 860,600 | 906,400 | 924,800 | 64,200 | 7.5% |
| Subtotal Transfer to Land Use Fund | \$ 1,075,600 | \$ 1,075,600 | \$ 1,156,100 | \$ 1,224,800 | \$ 149,200 | 13.9% |
| Total | \$ 1,275,600 | \$ 1,275,600 | \$ 1,184,400 | \$ 1,377,800 | \$ 102,200 | 8.0% |



City of Centennial

Public Works

Public Works

| | 2005 Adopted Budget | 2005 Amended Budget | 2005 Estimated Actual | 2006 Adopted Budget | 2005/2006 Amended & Adopted | |
|---------------------------------------|---------------------------|---------------------------|-----------------------------|---------------------------|--------------------------------|-------------|
| | | | | | \$ Variance | % Variance |
| Contracted Services | | | | | | |
| <u>Engineering</u> | | | | | | |
| Engineering Administration Management | \$ 274,000 | \$ 274,000 | \$ 274,000 | \$ 283,400 | \$ 9,400 | 3.4% |
| Operations | 74,700 | 74,700 | 74,700 | 78,500 | 3,800 | 5.1% |
| Land Development Services | 35,300 | 35,300 | 35,300 | 45,300 | 10,000 | 28.3% |
| Capital Improvement Program | 532,400 | 532,400 | 532,400 | 606,800 | 74,400 | 14.0% |
| Traffic Operations | 167,700 | 167,700 | 167,700 | 172,000 | 4,300 | 2.6% |
| Property Mapping | 12,300 | 12,300 | 12,300 | 12,300 | - | 0.0% |
| Indirect Costs | moved | 365,400 | 365,400 | 300,200 | (65,200) | -17.8% |
| Subtotal Engineering | \$ 1,096,400 | \$ 1,461,800 | \$ 1,461,500 | \$ 1,498,500 | \$ 36,700 | 2.5% |
| <u>Streets and Roads</u> | | | | | | |
| Pavement Maintenance | \$ 1,985,000 | \$ 1,985,000 | \$ 1,985,000 | \$ 2,158,100 | \$ 173,100 | 8.7% |
| Gravel Maintenance | 71,500 | 71,500 | 71,500 | 8,000 | (63,500) | -88.8% |
| Signs/Striping | 312,600 | 312,600 | 312,600 | 383,300 | 70,700 | 22.6% |
| ROW Maintenance | 126,800 | 126,800 | 126,800 | 133,400 | 6,600 | 5.2% |
| Snow/Ice Removal | 699,300 | 699,300 | 699,300 | 757,500 | 58,200 | 8.3% |
| Concrete Maintenance | 395,000 | 395,000 | 395,000 | 419,300 | 24,300 | 6.2% |
| Weed Control | 11,100 | 11,100 | 11,100 | 12,000 | 900 | 8.1% |
| Minor Maintenance | 123,800 | 123,800 | 123,800 | 198,600 | 72,800 | 58.8% |
| Indirect Costs | moved | 221,700 | 221,700 | 272,800 | 51,100 | 23.0% |
| Subtotal Streets and Roads | \$ 3,725,100 | \$ 3,946,800 | \$ 3,946,800 | \$ 4,341,000 | \$ 394,200 | 10.0% |
| <u>Stormwater/Drainage</u> | | | | | | |
| Stormwater Management | \$ 296,500 | \$ 296,500 | \$ 296,500 | \$ 290,300 | \$ (6,200) | -2.1% |
| Drainage Maintenance | 273,900 | 273,900 | 273,900 | 277,700 | 3,800 | 1.4% |
| Indirect Costs | moved | 16,800 | 16,800 | 24,600 | 7,800 | 46.4% |
| Subtotal Stormwater/Drainage | \$ 570,400 | \$ 587,200 | \$ 587,200 | \$ 592,600 | \$ 5,400 | 0.9% |
| <u>Indirect/Other IGA Costs</u> | | | | | | |
| Engineering Indirect | \$ 382,200 | moved | \$ - | moved | N/A | N/A |
| Road and Bridge Indirect | 221,700 | moved | - | moved | N/A | N/A |
| Other IGA Costs | 222,800 | 222,800 | 222,800 | 271,500 | 48,700 | 21.9% |
| Subtotal Other IGA Costs | \$ 826,700 | \$ 222,800 | \$ 222,800 | \$ 271,500 | \$ 48,700 | 21.9% |
| Total Contracted Services | \$ 6,218,600 | \$ 6,218,600 | \$ 6,218,600 | \$ 6,703,600 | \$ 485,000 | 7.8% |

Public Works

| | 2005 Adopted Budget | 2005 Amended Budget | 2005 Estimated Actual | 2006 Adopted Budget | 2005/2006 Amended & Adopted \$ Variance % Variance | |
|--------------------------------------|---------------------------|---------------------------|-----------------------------|---------------------------|--|--------------|
| Maintenance/Operations | | | | | | |
| <u>Streets and Roads</u> | | | | | | |
| Roadway Rehabilitation | \$ 3,280,000 | \$ 3,501,800 | \$ 3,120,900 | \$ 3,515,800 | \$ 14,000 | 0.4% |
| Concrete Replacement | 980,000 | 1,080,000 | 957,500 | 1,412,700 | 332,700 | 30.8% |
| Concrete Repair | - | - | - | 319,300 | 319,300 | 100.0% |
| Dry Creek Sidewalk Enhancements | - | - | - | 150,000 | 150,000 | 100.0% |
| Sidewalk Construction | - | - | - | 100,000 | 100,000 | 100.0% |
| Temporary Inspection Help | - | 81,900 | 79,900 | 88,500 | 6,600 | 8.1% |
| School Pavement Markings | 17,000 | 34,000 | 17,000 | - | (34,000) | -100.0% |
| City Signs | 10,000 | 20,000 | 10,000 | - | (20,000) | -100.0% |
| Bridge Maintenance | 50,000 | 50,000 | - | 50,000 | - | 0.0% |
| Weed Spraying | 35,000 | 35,000 | - | 15,000 | (20,000) | -57.1% |
| Subtotal Streets and Roads | \$ 4,372,000 | \$ 4,802,700 | \$ 4,185,300 | \$ 6,651,300 | \$ 848,600 | 17.7% |
| <u>Traffic Signals</u> | | | | | | |
| Utilities - Traffic Signals | \$ 61,200 | moved | \$ 56,800 | moved | N/A | N/A |
| Maintenance Traffic Signals | 3,600 | moved | 1,900 | moved | N/A | N/A |
| Subtotal Traffic Signals | \$ 64,800 | \$ - | \$ 58,700 | \$ - | N/A | N/A |
| <u>Street Lights</u> | | | | | | |
| Utilities - Street Lights | \$ 576,000 | \$ 576,000 | \$ 576,500 | \$ 806,400 | \$ 230,400 | 40.0% |
| Maintenance - Street Lights | 21,600 | 21,600 | 59,900 | 30,200 | 8,600 | 39.8% |
| Utilities - Other Maintenance | - | 3,600 | - | 5,000 | 1,400 | 38.9% |
| Utilities - Traffic Signals | - | 61,200 | 103,300 | 85,700 | 24,500 | 40.0% |
| Utilities - Other | 3,600 | 3,600 | 2,800 | 5,100 | 1,500 | 41.7% |
| Subtotal Street Lights | \$ 601,200 | \$ 666,000 | \$ 742,500 | \$ 932,400 | \$ 266,400 | 40.0% |
| Total Maintenance/Operations | \$ 5,038,000 | \$ 5,468,700 | \$ 4,986,500 | \$ 6,583,700 | \$ 1,115,000 | 20.4% |
| Engineering | | | | | | |
| <u>Bridge Maintenance</u> | | | | | | |
| Bridge Maintenance - Data Collection | \$ 30,000 | \$ 30,000 | \$ - | \$ - | \$ (30,000) | -100.0% |
| Bridge Maintenance Program Design | 30,000 | 30,000 | - | 50,000 | 20,000 | 66.7% |
| Piney Creek Ranches Design | 50,000 | 50,000 | - | 50,000 | - | 0.0% |
| Subtotal Bridge Maintenance | \$ 110,000 | \$ 110,000 | \$ - | \$ 100,000 | \$ (10,000) | -9.1% |

Public Works

| | 2005 Adopted Budget | 2005 Amended Budget | 2005 Estimated Actual | 2006 Adopted Budget | 2005/2006 Amended & Adopted | |
|--|---------------------------|---------------------------|-----------------------------|---------------------------|--------------------------------|---------------|
| | | | | | \$ Variance | % Variance |
| <u>Drainage and Stormwater</u> | | | | | | |
| NPDES - Committed | \$ 132,000 | \$ 151,400 | \$ 132,000 | \$ 181,800 | \$ 30,400 | 20.1% |
| NPDES Fee | 10,600 | 10,600 | 10,600 | 10,600 | - | 0.0% |
| Cottonwood Creek Master Plan | 15,000 | 15,000 | - | 15,000 | - | 0.0% |
| Remedial Drainage | 10,000 | 10,000 | 8,600 | 10,000 | - | 0.0% |
| Subtotal Drainage and Stormwater | \$ 167,600 | \$ 187,000 | \$ 151,200 | \$ 217,400 | \$ 30,400 | 16.3% |
| <u>Traffic Signals</u> | | | | | | |
| Signal Survey - Professional Services | \$ 12,000 | \$ 12,000 | \$ 12,000 | \$ 12,000 | \$ - | 0.0% |
| Warrant Studies | 15,000 | 15,000 | - | 15,000 | - | 0.0% |
| WL Contract | 90,500 | 90,500 | 90,500 | 100,000 | 9,500 | 10.5% |
| Subtotal Traffic Signals | \$ 117,500 | \$ 117,500 | \$ 102,500 | \$ 127,000 | \$ 9,500 | 8.1% |
| <u>Traffic Engineering</u> | | | | | | |
| Traffic Engineering | \$ 35,000 | \$ 35,000 | \$ 38,100 | \$ - | \$ (35,000) | -100.0% |
| Traffic Calming Design | - | - | - | 20,000 | 20,000 | 100.0% |
| Traffic Program and Policy Development | 25,000 | 25,000 | 23,100 | - | (25,000) | -100.0% |
| Subtotal Traffic Engineering | \$ 60,000 | \$ 60,000 | \$ 61,200 | \$ 20,000 | \$ (40,000) | -66.7% |
| <u>Roadway Engineering</u> | | | | | | |
| Arap/Chap Circle East Left Turn Lanes - Design | \$ 10,000 | \$ 10,000 | \$ - | \$ - | \$ (10,000) | -100.0% |
| Arap/Gibraltar Interim Left Turn Lanes | 10,000 | 10,000 | - | - | (10,000) | -100.0% |
| Geotech Roadway Design - Prof Services | 20,000 | 20,000 | 10,000 | 20,000 | - | 0.0% |
| Geotech Testing - Professional Services | 80,000 | 80,000 | 43,600 | 80,000 | - | 0.0% |
| Roadway Data Collection | - | 81,900 | 81,900 | 10,000 | (71,900) | -87.8% |
| On-Call Services | - | - | - | 5,000 | 5,000 | 100.0% |
| Utility Cut Pricing Study | 30,000 | 30,000 | - | - | (30,000) | -100.0% |
| Subtotal Roadway Engineering | \$ 150,000 | \$ 231,900 | \$ 135,500 | \$ 115,000 | \$ (116,900) | -50.4% |
| Total Engineering | \$ 605,100 | \$ 706,400 | \$ 450,400 | \$ 579,400 | \$ (127,000) | -18.0% |
| Total Operations | \$ 11,861,700 | \$ 12,393,700 | \$ 11,655,500 | \$ 13,866,700 | \$ 1,473,000 | 11.9% |
| Transfer to CIP Fund | 2,807,000 | 2,807,000 | 2,838,300 | 3,495,600 | 688,600 | 24.5% |
| Total Operations and CIP Fund Transfer | \$ 14,668,700 | \$ 15,200,700 | \$ 14,493,800 | \$ 17,362,300 | \$ 2,161,600 | 14.2% |



City of Centennial

Land Use Fund

Land Use Fund

| | 2005 | 2005 | 2005 | 2006 | 2005/2006 | |
|---|---------------------|---------------------|---------------------|---------------------|-------------------|--------------|
| | Adopted Budget | Amended Budget | Estimated Actual | Adopted Budget | \$ Variance | % Variance |
| Revenue | | | | | | |
| Building Permit Fees | \$ 806,600 | \$ 1,234,000 | \$ 1,063,000 | \$ 901,500 | \$ (332,500) | -26.9% |
| Building Plan Review Fees | 283,400 | 340,000 | 300,000 | 585,900 | 245,900 | 72.3% |
| Subtotal Building - CIA | \$ 1,090,000 | \$ 1,574,000 | \$ 1,363,000 | \$ 1,487,400 | \$ (86,600) | -5.5% |
| Contractor Licensing | \$ 165,000 | \$ 165,000 | \$ 190,000 | \$ 200,000 | \$ 35,000 | 21.2% |
| Transit Shelter Administration | 115,000 | 115,000 | 94,400 | 117,000 | 2,000 | 1.7% |
| Subtotal PRMA | \$ 280,000 | \$ 280,000 | \$ 284,400 | \$ 317,000 | \$ 37,000 | 13.2% |
| Land Use Permit Fees | \$ 176,000 | \$ 253,000 | \$ 253,000 | \$ 275,000 | \$ 22,000 | 8.7% |
| Miscellaneous Engineering Permits | 161,000 | 178,000 | 182,000 | 185,000 | 7,000 | 3.9% |
| Sign Permits | 48,000 | 29,000 | 29,000 | 29,000 | - | 0.0% |
| Fence Permits | 30,000 | 23,000 | 23,000 | 23,000 | - | 0.0% |
| Legal Fee Recovery | 66,000 | 53,000 | 53,000 | 54,000 | 1,000 | 1.9% |
| Other Revenue | - | - | - | 11,000 | 11,000 | 100.0% |
| Subtotal URS | \$ 481,000 | \$ 536,000 | \$ 540,000 | \$ 577,000 | \$ 41,000 | 7.6% |
| Total Revenues | \$ 1,851,000 | \$ 2,390,000 | \$ 2,187,400 | \$ 2,381,400 | \$ (8,600) | -0.4% |
| Expenses | | | | | | |
| <u>Permitting and Inspections</u> | | | | | | |
| 2006 Building Services (CIA) | \$ 926,500 | \$ 1,337,900 | \$ 1,158,500 | \$ 1,264,300 | \$ (73,600) | -5.5% |
| Subtotal Permitting and Inspections | \$ 926,500 | \$ 1,337,900 | \$ 1,158,500 | \$ 1,264,300 | \$ (73,600) | -5.5% |
| <u>Long Range and Strategic Planning/Comprehensive Plan</u> | | | | | | |
| Legal Land Use Code Rewrite | \$ 80,000 | \$ - | \$ - | \$ 45,000 | \$ 45,000 | 100.0% |
| Comprehensive Plan Implementation | | | | | | |
| Comprehensive Plan | 75,000 | - | - | - | - | 0.0% |
| ULI TAPS for Central Area | - | - | - | 100,000 | 100,000 | 100.0% |
| Sub Area Plan for Undesignated Area | - | - | - | 65,000 | 65,000 | 100.0% |
| Street Access Code | - | - | - | 15,000 | 15,000 | 100.0% |
| Additional Planning Support | 12,500 | 12,500 | 12,500 | - | (12,500) | -100.0% |
| Subtotal Long Range and Strategic Planning | \$ 167,500 | \$ 12,500 | \$ 12,500 | \$ 225,000 | \$ 212,500 | 1700.0% |
| <u>Development Review</u> | | | | | | |
| URS- AWOs | | | | | | |
| Land Development Applications | \$ 241,000 | \$ 263,000 | \$ 263,000 | \$ 275,000 | \$ 12,000 | 4.6% |
| Engineering AWO > \$500 | - | - | - | 130,000 | 130,000 | 100.0% |
| Miscellaneous Engineering < \$500 | 10,000 | 32,000 | 32,000 | 55,000 | 23,000 | 71.9% |
| Sign Permits | 45,000 | 27,000 | 27,000 | 29,000 | 2,000 | 7.4% |
| Fence Permits | 28,000 | 21,000 | 21,000 | 23,000 | 2,000 | 9.5% |
| Legal Review of Development Applications | 125,000 | 25,000 | 25,000 | 54,000 | 29,000 | 116.0% |
| Legal Other | - | 96,000 | 120,000 | - | (96,000) | -100.0% |
| Legal Publications | 8,000 | 10,500 | 10,500 | 11,000 | 500 | 4.8% |
| Subtotal Development Review | \$ 457,000 | \$ 474,500 | \$ 498,500 | \$ 577,000 | \$ 102,500 | 21.6% |

Land Use Fund

| | 2005 Adopted Budget | 2005 Amended Budget | 2005 Estimated Actual | 2006 Adopted Budget | 2005/2006 Amended & Adopted \$ Variance % Variance | |
|---|---------------------------|---------------------------|-----------------------------|---------------------------|--|---------------|
| <u>PReMA Corp Projects</u> | | | | | | |
| Supplemental Use Tax Administration | \$ 12,000 | \$ 12,000 | \$ 12,000 | \$ 12,000 | \$ - | 0.0% |
| Contractor License Administration | 78,000 | 78,000 | 78,000 | 100,000 | 22,000 | 28.2% |
| Transit Shelter/Bench | 12,000 | 12,000 | 12,000 | 24,000 | 12,000 | 100.0% |
| Land Use Fund Administration | 36,000 | 36,000 | 36,000 | 15,000 | (21,000) | -58.3% |
| Other | - | - | - | - | - | 0.0% |
| Subtotal PReMA Corp Projects | \$ 138,000 | \$ 138,000 | \$ 138,000 | \$ 151,000 | \$ 13,000 | 9.4% |
| Total Expenditures | \$ 2,926,600 | \$ 3,546,200 | \$ 3,343,500 | \$ 3,606,200 | \$ 60,000 | 1.7% |
| Net Margin before Transfers | \$ (1,075,600) | \$ (1,156,200) | \$ (1,156,100) | \$ (1,224,800) | \$ (68,600) | -5.9% |
| <u>Transfers to Land Use Fund</u> | | | | | | |
| Use Tax Allocation (25%) | 215,000 | 215,000 | 249,700 | 300,000 | 85,000 | 39.5% |
| General Fund Support | 860,600 | 860,600 | 906,400 | 924,800 | 64,200 | 7.5% |
| Total Transfers to Land Use Fund | \$ 1,075,600 | \$ 1,075,600 | \$ 1,156,100 | \$ 1,224,800 | \$ 149,200 | 13.9% |
| NET REVENUES OVER/(UNDER) EXPENDITURES | \$ - | \$ (80,600) | \$ - | \$ - | \$ 80,600 | 100.0% |



City of Centennial

Capital Improvement
Fund

Capital Improvement Fund

| | 2005 Adopted Budget | 2005 Amended Budget | 2006 Estimated Actual | 2006 Adopted Budget | 2006 Funds Available Other Sources |
|--|---------------------------|---------------------------|-----------------------------|---------------------------|---|
| Reappropriation of Prior Fund Balance | | | | | |
| 2002 Projects | | | | | |
| Cherry Crest West Drainage | \$ 75,000 | \$ 75,000 | \$ 75,000 | \$ - | \$ - |
| Comprehensive Plan | 20,000 | 20,000 | 1,200 | - | - |
| Stormwater Utility | 100,000 | 100,000 | 100,000 | - | - |
| Arapahoe Road Corridor Study | 40,000 | 40,000 | 40,000 | - | - |
| SIA Transfers | 35,000 | 35,000 | - | - | - |
| Street Lighting | 30,000 | 30,000 | 30,000 | - | - |
| GASB 34 | 25,000 | 25,000 | - | - | - |
| Net Under on Completed Projects | 3,000 | 3,000 | - | - | - |
| Subtotal 2002 Projects | \$ 328,000 | \$ 328,000 | \$ 246,200 | \$ - | \$ - |
| 2004 Projects | | | | | |
| County Line Road (Colorado-Univ.) | \$ 500,000 | \$ 500,000 | \$ - | \$ - | \$ - |
| County Line Road (Univ. Intersection) | 340,000 | 340,000 | - | - | - |
| Arapahoe/Chapparral Cir. Turn Lanes | 100,000 | 100,000 | - | - | - |
| Havana/Eastler Traffic Signal | 100,000 | 100,000 | 131,700 | - | - |
| Little Dry Creek/Arapahoe Drainage | 450,000 | 450,000 | 48,700 | - | - |
| Remedial Drainage Projects | 100,000 | 100,000 | - | - | - |
| Wal-Mart Traffic Signal | 100,000 | 100,000 | 100,000 | - | - |
| Net Over on Completed Projects | (13,500) | (13,500) | - | - | - |
| Subtotal 2004 Projects | \$ 1,676,500 | \$ 1,676,500 | \$ 280,400 | \$ - | \$ - |
| 2005 Projects | | | | | |
| New Construction - Roadways: | | | | | |
| T-REX Base Contribution | \$ 425,000 | \$ 425,000 | \$ 425,000 | \$ - | \$ - |
| County Line Road (Colo-Univ) | 500,000 | 500,000 | - | - | - |
| Arapahoe Road Rehab (Colo - Holly) | 100,000 | 100,000 | 16,600 | - | - |
| New Sidewalk Installation | 20,000 | 20,000 | - | - | - |
| New Construction - Bridges: | | | | | |
| Broncos Parkway Bridge | 250,000 | 250,000 | 250,000 | - | - |
| Intersection Improvements/Signals: | | | | | |
| Wal-Mart Traffic Signal | 103,000 | 103,000 | 100,000 | - | - |
| Himalaya/Reservoir Traffic Signal | 157,000 | 157,000 | - | - | - |
| Holly/Shopping Center Signal | 162,000 | Moved | - | - | - |
| Picadilly/Riviera Signal | Moved | 162,000 | - | - | - |
| Crestline/Chambers Signal | 85,000 | 85,000 | 85,000 | - | - |
| Smoky Hill/Gink Signal | 170,000 | Moved | - | - | - |
| Arapahoe/Clarkson Signal | Moved | 170,000 | - | - | - |
| Traffic Calming (Various Locations) | 20,000 | 20,000 | - | - | - |
| Arapahoe/Gibraltar Interim Left Turn Lanes | 50,000 | 50,000 | - | - | - |
| Arapahoe/Chapparral Cir. Turn Lanes | 50,000 | 50,000 | - | - | - |
| New Construction - Drainage: | | | | | |
| Peoria Street - Tributary B - Cottonwood | 100,000 | 116,600 | - | - | - |
| Southwood/Cherrywood | 100,000 | 100,000 | 50,000 | - | - |
| Little Dry Creek/Arapahoe Drainage | 400,000 | 414,700 | - | - | - |
| Remedial Drainage Projects | 100,000 | 100,000 | - | - | - |
| Street Lighting Program | | | | | |
| Street Lighting | 15,000 | 15,000 | 15,000 | - | - |
| Subtotal 2005 Projects | \$ 2,807,000 | \$ 2,838,300 | \$ 941,600 | \$ - | \$ - |
| Total Fund Balance Carryforward | \$ 4,811,500 | \$ 4,842,800 | \$ 1,468,200 | \$ - | \$ - |

Capital Improvement Fund

| | 2005 Adopted Budget | 2005 Amended Budget | 2005 Estimated Actual | 2005 Adopted Budget | 2006 Funds Available Other Sources |
|---|---------------------------|---------------------------|-----------------------------|---------------------------|---|
| 2006 Transfer from General Fund | | | | | |
| New Construction - Roadways: | | | | | |
| T-REX Base Contribution | \$ - | \$ - | \$ - | \$ 625,000 | \$ - |
| Arapahoe Road Rehab (Colo - Holly) | - | - | - | 1,300,000 | 2,000,000 |
| Arapahoe University Intersection | - | - | - | 1,200,000 | 4,000,000 |
| Dry Creek LRT Pedestrian Improvement | - | - | - | - | - |
| Quincy Avenue (Reservoir - Gun Club) | - | - | - | - | - |
| New Sidewalk Installation | - | - | - | 50,000 | - |
| Subtotal New Construction Roadways | \$ - | \$ - | \$ - | \$ 3,175,000 | \$ 6,000,000 |
| New Construction - Bridges: | | | | | |
| Broncos Parkway Bridge | \$ - | \$ - | \$ - | \$ 246,600 | \$ - |
| Subtotal Construction - Bridges | \$ - | \$ - | \$ - | \$ 246,600 | \$ - |
| Intersection Improvements/Signals: | | | | | |
| Wal-Mart Traffic Signal | \$ - | \$ - | \$ - | \$ 84,000 | \$ - |
| Himalaya/Reservoir Traffic Signal | - | - | - | - | 13,000 |
| Buckley/Crestline Signal | - | - | - | - | - |
| Potomac/Fremont Signal | - | - | - | 46,000 | 135,000 |
| Peakview/Syracuse Signal | - | - | - | - | 200,000 |
| Unidentified Signal | - | - | - | - | - |
| Subtotal Intersection Improvements | \$ - | \$ - | \$ - | \$ 129,000 | \$ 348,000 |
| New Construction - Drainage: | | | | | |
| Southwood/Cherrywood | \$ - | \$ - | \$ - | \$ - | \$ - |
| Little Dry Creek/Arapahoe Drainage | - | - | - | - | - |
| Southglenn Drainage Improvement | - | - | - | - | - |
| Castlewood Library Storm Sewer | - | - | - | - | - |
| Remedial Drainage Projects | - | - | - | 100,000 | - |
| Subtotal New Construction - Drainage | \$ - | \$ - | \$ - | \$ 100,000 | \$ - |
| Street Lighting Program | | | | | |
| Street Lighting | \$ - | \$ - | \$ - | \$ 15,000 | \$ - |
| Subtotal Street Lighting Program | \$ - | \$ - | \$ - | \$ 15,000 | \$ - |
| Subtotal 2006 CIP Projects | \$ - | \$ - | \$ - | \$ 3,665,600 | \$ - |
| Subtotal 2005 CIP Projects | 2,807,000 | 2,838,300 | 941,600 | - | - |
| Subtotal 2002 and 2004 Projects | 2,004,500 | 2,004,500 | 526,600 | - | - |
| Total CIP Fund Expenditures | \$ 4,811,500 | \$ 4,842,800 | \$ 1,468,200 | \$ 3,665,600 | \$ - |
| Total Reappropriation | \$ 2,004,500 | \$ 2,004,500 | \$ - | \$ 3,374,600 | \$ - |
| Total Funds for CIP in 2006 | \$ - | \$ - | \$ - | \$ 7,040,200 | \$ - |
| General Fund Transfer | \$ 2,807,000 | \$ 2,807,000 | \$ 2,838,300 | \$ 3,665,600 | \$ - |
| 2005 Funds Reallocated to Fund Balance | - | - | - | 170,000 | - |
| Net 2006 General Fund Transfer | \$ 2,807,000 | \$ 2,807,000 | \$ 2,838,300 | \$ 3,495,600 | \$ - |
| Conservation Trust Fund | | | | | |
| Piney Creek Ranches Trail | \$ - | \$ - | \$ - | \$ 69,000 | \$ - |
| Bike Trail Plan | - | - | - | 150,000 | - |
| Subtotal Conservation Trust Fund | \$ - | \$ - | \$ - | \$ 239,000 | \$ - |



City of Centennial

Additional Information



City of Centennial

**2006 Proposed Budget
Carryforward Summary**

2006 Proposed Budget Carryforward Summary

| | Amount |
|--|-------------------|
| <u>City Clerk</u> | |
| Home Rule Commission | \$ 15,000 |
| Elections | Balance |
| Municipal Code Rewrite | Balance |
| Total | \$ 15,000 |
| <u>Public Information</u> | |
| Website Development | \$ 20,000 |
| Total | \$ 20,000 |
| <u>Community Services</u> | |
| Code Enforcement Software | \$ 15,000 |
| Total | \$ 15,000 |
| <u>Planning and Development</u> | |
| Consultant - Economic Development Programs | \$ 50,000 |
| Total | \$ 50,000 |
| <u>Finance & Accounting</u> | |
| GASB 34 | \$ 25,000 |
| Accounting Services | 12,000 |
| Audit Fees | 10,000 |
| Total | \$ 47,000 |
| <u>Systems - Technology</u> | |
| Electronic Data Storage Study | \$ 7,000 |
| Total | \$ 7,000 |
| <u>Public Works</u> | |
| City Signs | \$ 10,000 |
| Bridge Maintenance, Data Collection | 30,000 |
| Bridge Maintenance, Program Design | 30,000 |
| Piney Creek Ranches Design | 50,000 |
| NPDES - Committed | - |
| NPDES Stormwater Drainage | 73,056 |
| NPDES Fee | - |
| Cottonwood Creek Master Plan | 15,000 |
| Remedial Drainage Professional Services | 1,400 |
| Signal Survey - Professional Services | - |
| Warrant Studies | 35,000 |
| WL Contract | - |
| Traffic Engineering Services | (3,094) |
| Traffic Program and Policy Design | 1,906 |
| Arapahoe/Chapparral Circle East Left Turn Lanes | 10,000 |
| Arapahoe/Gibraltar Interim Left Turn Lanes - Survey/Design | 10,000 |
| Geotechnical Roadway Design - Professional Services | 10,000 |
| Geotechnical Testing - Professional Services | 36,398 |
| Utility Cut Pricing Study | 30,000 |
| Arapahoe Road Corridor Study | 40,000 |
| Total | \$ 379,666 |

2006 Proposed Budget Carryforward Summary

| | <u>Amount</u> |
|-------------------------------------|--------------------------|
| <u>Land Use Fund</u> | |
| Land Use Code Rewrite | \$ 80,000 |
| CWO 452 Marathon Oil | Balance |
| CWO 436 Southglenn | Balance |
| CWO 381 Fetters Property Annexation | Balance |
| Total | <u>\$ 80,000</u> |
| | |
| Total Carryovers | <u>\$ 613,666</u> |

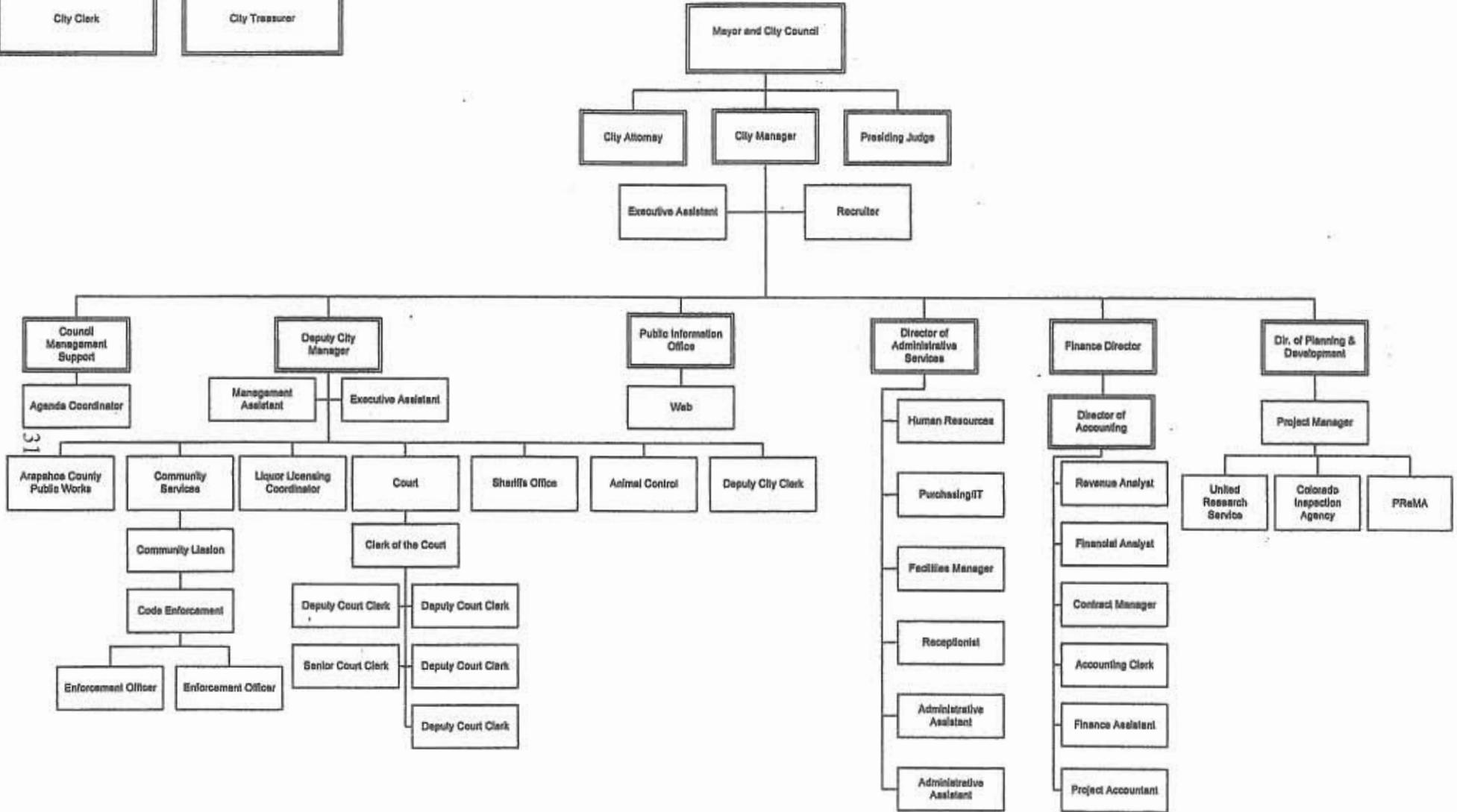
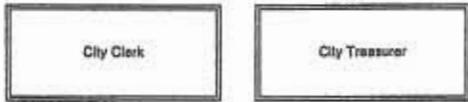
NOTE: The amount to be carried forward will be the budget amounts remaining after all FY 2005 expenditures. The total budget carryforward will be brought forward in FY 2006 through a supplemental appropriation amending the adopted budget.



City of Centennial

Organization Chart

City of Centennial Management Organizational Structure





City of Centennial

Reserved Projects

General Fund Reserves

| Category | FY 2006 Amount | FY 2007 Amount | Description |
|--------------------------------------|---------------------------|---------------------------|--|
| <u>Required Reserves:</u> | | | |
| TABOR - Emergency Reserve | \$ 1,350,000 | \$ - | - Statutory 3% set aside |
| TABOR - Revenue allocation | 1,578,000 | - | - Earmarked for potential TABOR refund |
| Reserve Fund Balance | 4,000,000 | - | - 10% operating reserve |
| <u>Operating Reserves:</u> | | | |
| Legal | 50,000 | - | - Additional unanticipated legal expenses |
| CIRSA Deductible | 50,000 | - | - Unanticipated insurance claim deductibles |
| Snow Removal | 50,000 | - | - Additional unanticipated public works expense |
| Broncos Parkway Debt Service | 247,000 | 247,000 | - Future committed debt payments |
| Tech/Admin Systems | 200,000 | - | - Future acquisition of City financial/other systems |
| New Space Move | 600,000 | - | - Set aside for future City Office relocation |
| Carryforward | 600,000 | - | - Estimated public works carryforwards for FY05 |
| <u>Southglenn Reserves:</u> | | | |
| Southglenn Project | 1,400,000 | - | - Expense/Contingency Reserve |
| <u>Undesignated Reserves:</u> | | | |
| Undesignated | 493,227 | - | - Undetermined |
| Total General Fund Reserves | \$ 10,618,227 | \$ 247,000 | |



City of Centennial

Budget Resolutions

**CITY OF CENTENNIAL,
COLORADO**

RESOLUTION NO. 2005-R-79

**A RESOLUTION TO ADOPT THE BUDGET, SET THE MILL LEVY, AND
APPROPRIATE SUMS OF MONEY**

WHEREAS, pursuant to Ordinance No. 2002-25, the City Manager of the City of Centennial serves as the City Finance and Budget Officer to prepare and submit to the Council the annual City budget; and

WHEREAS, the City Manager submitted a proposed budget for Fiscal Year 2006 ("Budget") to the City Council for the Council's consideration; and

WHEREAS, in addition to the four funds previously created for budget purposes, the City Council believes it appropriate to create a new fund to be funded from revenues generated by the Arapahoe County sales and use tax approved at the November 4, 2003, special county-wide election; and

WHEREAS, the funds necessary to meet projected appropriations for Fiscal Year 2006 is \$58,113,200; and

WHEREAS, the 2005 valuation for assessment of real property within the City, as certified by the Arapahoe County Assessor, is \$1,439,861,400; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the Budget to and for the purposes described below, as more fully set forth in the Budget, including any interfund transfers listed therein, so as not to impair the operations of the City; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so the budget remains in balance, as required by law; and

WHEREAS, upon due and proper notice, published in accordance with Sections 29-1-108 and 29-1-109, C.R.S., the proposed Budget was open for inspection by the public at the Citizens Service Center, 12503 East Euclid Drive, Suite 200, Centennial, Colorado, and public hearings were held on November 21, 2005, and December 5, 2005, at the City of Centennial Citizens Service Center, 12503 East Euclid Drive, Suite 200, Centennial, Colorado; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Centennial:

TO ADOPT THE 2006 BUDGET

1. That estimated expenditures for each fund are as follows:

| | |
|--------------------------|------------------|
| General Fund | \$ 43,205,900 |
| Land Use Fund | 3,426,200 |
| Capital Improvement Fund | 6,870,200 |
| Conservation Trust Fund | 460,000 |
| Open Space Fund | <u>4,150,900</u> |
| Total | \$ 58,113,200 |

2. That estimated revenues and other resources are as follows:

| | |
|--|-------------------|
| <u>General Fund</u> | |
| From prior year appropriated surpluses | \$ 3,383,500 |
| From un-appropriated surpluses | 2,741,900 |
| From sources other than general property tax and sales and use tax | 16,250,800 |
| From the general property tax levy | 7,174,000 |
| From the sales and use tax | <u>17,251,000</u> |
| Total | \$ 46,801,200 |

| | |
|--------------------------------|------------------|
| <u>Land Use Fund</u> | |
| From un-appropriated surpluses | \$ 0 |
| From fees | 2,381,400 |
| Transfer from General Fund | <u>1,224,800</u> |
| Total | \$ 3,606,200 |

| | |
|--|------------------|
| <u>Capital Improvement Fund</u> | |
| From prior year appropriated surpluses | \$ 3,374,600 |
| From un-appropriated surpluses | 0 |
| From sources other than general property tax and sales and use tax | 0 |
| From fund transfers | <u>3,495,600</u> |
| Total | \$ 6,870,200 |

| | |
|--------------------------------|----------------|
| <u>Conservation Trust Fund</u> | |
| From prior year appropriated | \$ 0 |
| From un-appropriated surpluses | 0 |
| From lottery proceeds | <u>460,000</u> |
| Total | \$ 460,000 |

Open Space Fund

| | |
|--------------------------------|------------------|
| From un-appropriated surpluses | \$ 2,250,900 |
| From County Park Tax proceeds | <u>1,900,000</u> |
| Total | \$ 4,150,900 |

3. That reserves have been or are hereby established for each appropriate fund as set forth in the budget attached hereto and incorporated herein ("Budget"), in order to meet the requirement for emergency reserves required under Article X, Section 20 of the Colorado Constitution ("TABOR").
4. That the Budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the Budget of City of Centennial for the 2006 fiscal year.
5. That the Budget, as hereby approved and adopted, shall be certified by the Treasurer and Mayor of the City to all appropriate agencies and is made a part of the public records of the City.

TO SET MILL LEVY

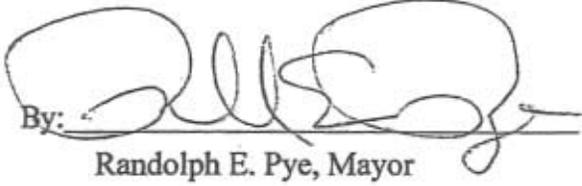
6. That for the purpose of meeting general operating expenses of the City during the 2006 budget year, there is hereby levied a tax of 4.979 mills plus 0.052 mills for abatements and refunds upon each dollar of total valuation for assessment of all taxable property within the City, to raise \$7,243,942 in revenue, of which 1% will be paid to the Arapahoe County Treasurer as a collection fee.
7. That the Treasurer and Mayor of the City are hereby authorized and directed to immediately certify to the County Commissioners of Arapahoe County, Colorado, the mill levy for the City as hereinabove determined and set.

TO APPROPRIATE SUMS OF MONEY

8. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

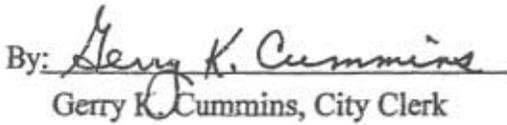
| | |
|--------------------------|------------------|
| General Fund | \$43,025,900 |
| Land Use Fund | 3,606,200 |
| Capital Improvement Fund | 6,870,200 |
| Conservation Trust Fund | 460,000 |
| Open Space Fund | <u>4,150,900</u> |
| Total | \$58,113,200 |

ADOPTED by a vote of 6 in favor, 2 against, and 0 abstaining this 5th day of December, 2005.

By: 
Randolph E. Pye, Mayor

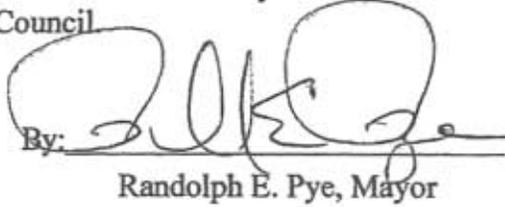
ATTEST:

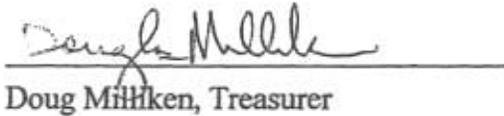
APPROVED AS TO FORM:

By: 
Gerry K. Cummins, City Clerk


For City Attorney's Office

I hereby certify that to the best of my knowledge the above is a true and correct copy of the 2006 Budget of the City of Centennial as summarized by fund and adopted by City Council, and the ad valorem property tax rate for the City of Centennial as approved by the eligible electors and set by City Council

By: 
Randolph E. Pye, Mayor


Doug Milliken, Treasurer

**BOARD OF DIRECTORS
FOR THE
CHERRY PARK GENERAL IMPROVEMENT DISTRICT
CENTENNIAL, COLORADO**

RESOLUTION NO. 2005-CPGIDR-01

**A RESOLUTION TO ADOPT THE CHERRY PARK GENERAL
IMPROVEMENT DISTRICT 2006 BUDGET, SET THE MILL LEVY, AND
APPROPRIATE SUMS OF MONEY**

WHEREAS, the Board of County Commissioners of Arapahoe County previously organized the Cherry Park General Improvement District ("District") and authorized the imposition of an ad valorem property tax within the District; and

WHEREAS, following incorporation of the City of Centennial, governance of the District was transferred by the County to the City by operation of law; and

WHEREAS, pursuant to C.R.S. § 31-25-609, the City Council for the City of Centennial serves as the ex officio board of directors of the District and, by practice and convenience, the administrative staff of the City serves as the administrative staff of the District; and

WHEREAS, by Ordinance No. 2002-25, the City Manager of the City of Centennial serves as the City Finance and Budget Officer to prepare and submit to the City Council the annual City budgets and budgets of City-owned and controlled districts, and the City Manager submitted a proposed District 2006 Budget ("Budget") to the City Council serving as the ex officio board of directors of the District; and

WHEREAS, the amount of money necessary to balance the District's budget is \$39,200.00; and

WHEREAS, the 2005 valuation for assessment of real property within the District, as certified by the Arapahoe County Assessor, is \$7,872,850; and

WHEREAS, it is not only required by law but also necessary to appropriate the revenues provided in the Budget to and for the purposes described below, as more fully set forth in the Budget, including any inter-fund transfers listed therein, so as not to impair the operations of the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the Budget remains in balance, as required by law; and

WHEREAS, upon due and proper notice, published in accordance with Sections 29-1-108 and 29-1-109, C.R.S., the proposed Budget was open for inspection by the public at the Citizens Service Center, 12503 East Euclid Drive, Suite 200, Centennial, Colorado, and a public hearing was held on December 5, 2005 at the City of Centennial Citizens Service Center, 12503 East Euclid Drive, Suite 200, Centennial, Colorado; and

WHEREAS, interested electors of the District were given the opportunity to file or register any objections to the proposed Budget;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cherry Park General Improvement District:

TO ADOPT THE 2006 BUDGET

1. That estimated expenditures for each fund are as follows:

| | |
|--------------|---------------------|
| General Fund | \$ 39,200.00 |
| Total | <u>\$ 39,200.00</u> |

2. That estimated revenues are as follows:

| | |
|--|---------------------|
| General Fund | |
| From Un-appropriated Surpluses | \$ 32,176.00 |
| From sources other than general property tax and sales and use tax | \$ 4,300.00 |
| From the general property tax levy (net of Treasurer's fees) | \$ 34,400.00 |
| Total | <u>\$ 70,876.00</u> |

3. That reserves have been or are hereby established for each appropriate fund as set forth in the budget attached hereto and incorporated herein ("Budget"), in order to meet the requirement for emergency reserves required under Article X, Section 20 of the Colorado Constitution ("TABOR").
4. That the Budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the Budget of the District for the 2006 fiscal year.
5. That the Budget, as hereby approved and adopted, be certified by the Treasurer and the Chairperson of the District to all appropriate agencies and is made a part of the public records of the Cherry Park General Improvement District.

TO SET MILL LEVY

6. That for the purpose of meeting general operating expenses of the District during the 2006 budget year, there is hereby levied a tax of 4.437 mills upon each dollar of total valuation for assessment of all taxable property within the District, to raise \$34,900.00 in revenue, of which 1.5% will be paid to the Arapahoe County Treasurer as a collection fee.

Resolution No.

Page 2

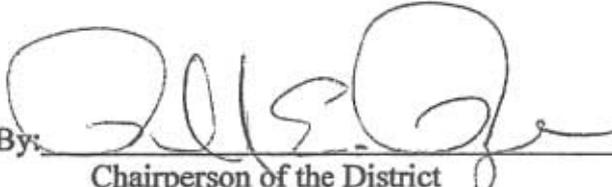
7. That the Treasurer and the Chairperson of the District are hereby authorized and directed to immediately certify to the County Commissioners of Arapahoe County, Colorado, the mill levy for the District as hereinabove determined and set.

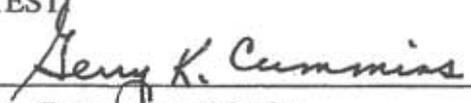
TO APPROPRIATE SUMS OF MONEY

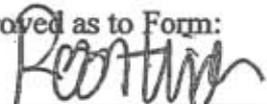
8. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

| | |
|--------------|---------------------|
| General Fund | \$ 39,200.00 |
| Total | <u>\$ 39,200.00</u> |

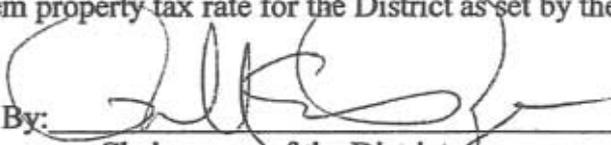
ADOPTED by a vote of 8 in favor and 0 against, and 0 abstaining, this 5th day of December, 2005.

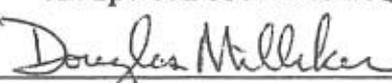
By: 
Chairperson of the District

ATTEST:
By: 
Secretary to District

Approved as to Form:
By: 
Attorney for District

I hereby certify that to the best of my knowledge the above is a true and correct copy of the Cherry Park General Improvement District 2006 Budget as summarized by fund and adopted by the Board of Directors of the District, and the ad valorem property tax rate for the District as set by the Board.

By: 
Chairperson of the District

By: 
Treasurer

**BOARD OF DIRECTORS
FOR THE
FOXRIDGE GENERAL IMPROVEMENT DISTRICT
CENTENNIAL, COLORADO**

RESOLUTION NO. 2005-FRGIDR-01

A RESOLUTION TO ADOPT THE FOXRIDGE GENERAL IMPROVEMENT
DISTRICT 2006 BUDGET, SET THE MILL LEVY, AND APPROPRIATE
SUMS OF MONEY.

WHEREAS, the Board of County Commissioners of Arapahoe County previously organized the Foxridge General Improvement District ("District") and authorized the imposition of an ad valorem property tax within the District; and

WHEREAS, following incorporation of the City of Centennial, governance of the District was transferred by the County to the City by operation of law; and

WHEREAS, pursuant to C.R.S. § 31-25-609, the City Council for the City of Centennial serves as the ex officio board of directors of the District and, by practice and convenience, the administrative staff of the City serves as the administrative staff of the District; and

WHEREAS, by Ordinance No. 2002-25, the City Manager of the City of Centennial serves as the City Finance and Budget Officer to prepare and submit to the City Council the annual City budgets and budgets of City-owned and controlled districts, and the City Manager submitted a proposed District 2006 Budget ("Budget") to the City Council serving as the ex officio board of directors of the District; and

WHEREAS, the amount of money necessary to balance the District's budget is \$56,500.00; and

WHEREAS, the 2005 valuation for assessment of real property within the District, as certified by the Arapahoe County Assessor, is \$23,030,680; and

WHEREAS, it is not only required by law but also necessary to appropriate the revenues provided in the Budget to and for the purposes described below, as more fully set forth in the Budget, including any inter-fund transfers listed therein, so as not to impair the operations of the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the Budget remains in balance, as required by law; and

WHEREAS, upon due and proper notice, published in accordance with Sections 29-1-108 and 29-1-109, C.R.S., the proposed Budget was open for inspection by the public at the Citizens Service Center, 12503 East Euclid Drive, Suite 200, Centennial, Colorado, and a public hearing was held on December 5, 2005 at the City of Centennial Citizens Service Center, 12503 East Euclid Drive, Suite 200, Centennial, Colorado; and

WHEREAS, interested electors of the District were given the opportunity to file or register any objections to the proposed Budget;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Foxridge General Improvement District:

TO ADOPT THE 2006 BUDGET

1. That estimated expenditures for each fund are as follows:

| | |
|--------------|---------------------|
| General Fund | \$ 56,500.00 |
| Total | <u>\$ 56,500.00</u> |

2. That estimated revenues are as follows:

| | |
|--|----------------------|
| General Fund | |
| From Un-appropriated Surpluses | \$ 107,710.00 |
| From sources other than general property tax and sales and use tax | \$ 7,000.00 |
| From the general property tax levy (net of Treasurer's fees) | \$ 48,800.00 |
| Total | <u>\$ 163,510.00</u> |

3. That reserves have been or are hereby established for each appropriate fund as set forth in the budget attached hereto and incorporated herein ("Budget"), in order to meet the requirement for emergency reserves required under Article X, Section 20 of the Colorado Constitution ("TABOR").
4. That the Budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the Budget of the District for the 2006 fiscal year.
5. That the Budget, as hereby approved and adopted, be certified by the Treasurer and the Chairperson of the District to all appropriate agencies and is made a part of the public records of the Foxridge General Improvement District.

TO SET MILL LEVY

6. That for the purpose of meeting general operating expenses of the District during the 2006 budget year, there is hereby levied a tax of 2.151mills upon each dollar of total valuation for assessment of all taxable property within the District, to raise \$49,500.00 in revenue, of which 1.5% will be paid to the Arapahoe County Treasurer as a collection fee.

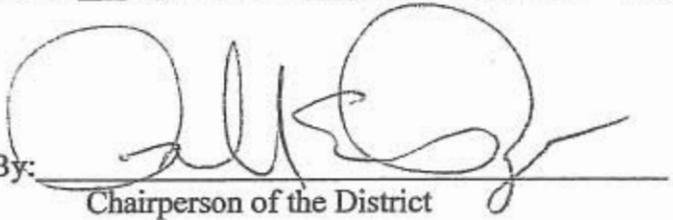
7. That the Treasurer and the Chairperson of the District are hereby authorized and directed to immediately certify to the County Commissioners of Arapahoe County, Colorado, the mill levy for the District as hereinabove determined and set.

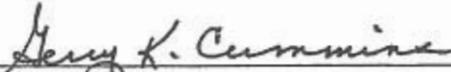
TO APPROPRIATE SUMS OF MONEY

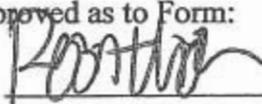
8. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

| | |
|--------------|---------------------|
| General Fund | \$ 56,500.00 |
| Total | <u>\$ 56,500.00</u> |

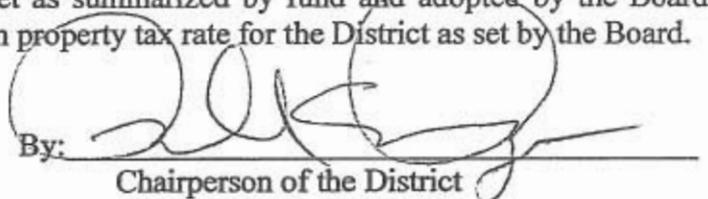
ADOPTED by a vote of 4 in favor and 0 against, and 0 abstaining, this 5th day of December, 2005.

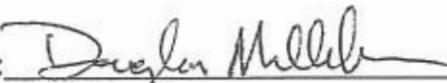
By: 
Chairperson of the District

ATTEST:
By: 
Secretary to District

Approved as to Form:
By: 
Attorney for District

I hereby certify that to the best of my knowledge the above is a true and correct copy of the Foxridge General Improvement District 2006 Budget as summarized by fund and adopted by the Board of Directors of the District, and the ad valorem property tax rate for the District as set by the Board.

By: 
Chairperson of the District

By: 
Treasurer

**BOARD OF DIRECTORS
FOR THE
WALNUT HILLS GENERAL IMPROVEMENT DISTRICT
CENTENNIAL, COLORADO**

RESOLUTION NO. 2005-WHGIDR-01

**A RESOLUTION TO ADOPT THE WALNUT HILLS GENERAL
IMPROVEMENT DISTRICT 2006 BUDGET, SET THE MILL LEVY, AND
APPROPRIATE SUMS OF MONEY**

WHEREAS, the Board of County Commissioners of Arapahoe County previously organized the Walnut Hills General Improvement District ("District") and authorized the imposition of an ad valorem property tax within the District; and

WHEREAS, following incorporation of the City of Centennial, governance of the District was transferred by the County to the City by operation of law; and

WHEREAS, pursuant to C.R.S. § 31-25-609, the City Council for the City of Centennial serves as the ex officio board of directors of the District and, by practice and convenience, the administrative staff of the City serves as the administrative staff of the District; and

WHEREAS, by Ordinance No. 2002-25, the City Manager of the City of Centennial serves as the City Finance and Budget Officer to prepare and submit to the City Council the annual City budgets and budgets of City-owned and controlled districts, and the City Manager submitted a proposed District 2006 Budget ("Budget") to the City Council serving as the ex officio board of directors of the District; and

WHEREAS, the amount of money necessary to balance the District's budget is \$80,300.00; and

WHEREAS, the 2005 valuation for assessment of real property within the District, as certified by the Arapahoe County Assessor, is \$22,317,320; and

WHEREAS, it is not only required by law but also necessary to appropriate the revenues provided in the Budget to and for the purposes described below, as more fully set forth in the Budget, including any inter-fund transfers listed therein, so as not to impair the operations of the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the Budget remains in balance, as required by law; and

WHEREAS, upon due and proper notice, published in accordance with Sections 29-1-108 and 29-1-109, C.R.S., the proposed Budget was open for inspection by the public at the Citizens Service Center, 12503 East Euclid Drive, Suite 200, Centennial, Colorado, and a public hearing was held on December 5, 2005 at the City of Centennial Citizens Service Center, 12503 East Euclid Drive, Suite 200, Centennial, Colorado; and

WHEREAS, interested electors of the District were given the opportunity to file or register any objections to the proposed Budget;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Walnut Hills General Improvement District:

TO ADOPT THE 2006 BUDGET

1. That estimated expenditures for each fund are as follows:

| | |
|--------------|---------------------|
| General Fund | \$ 80,300.00 |
| Total | <u>\$ 80,300.00</u> |

2. That estimated revenues are as follows:

| | |
|--|----------------------|
| General Fund | |
| From Un-appropriated Surpluses | \$ 168,590.00 |
| From sources other than general property tax and sales and use tax | \$ 10,800.00 |
| From the general property tax levy (net of Treasurer's fees) | \$ 68,400.00 |
| Total | <u>\$ 247,790.00</u> |

3. That reserves have been or are hereby established for each appropriate fund as set forth in the budget attached hereto and incorporated herein ("Budget"), in order to meet the requirement for emergency reserves required under Article X, Section 20 of the Colorado Constitution ("TABOR").
4. That the Budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the Budget of the District for the 2006 fiscal year.
5. That the Budget, as hereby approved and adopted, be certified by the Treasurer and the Chairperson of the District to all appropriate agencies and is made a part of the public records of the Walnut Hills General Improvement District.

TO SET MILL LEVY

6. That for the purpose of meeting general operating expenses of the District during the 2006 budget year, there is hereby levied a tax of 3.112 mills upon each dollar of total valuation for assessment of all taxable property within the District, to raise \$69,500.00 in revenue, of which 1.5% will be paid to the Arapahoe County Treasurer as a collection fee.

Resolution No.

Page 2

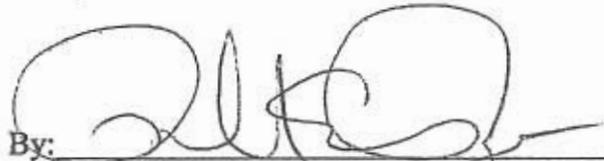
7. That the Treasurer and the Chairperson of the District are hereby authorized and directed to immediately certify to the County Commissioners of Arapahoe County, Colorado, the mill levy for the District as hereinabove determined and set.

TO APPROPRIATE SUMS OF MONEY

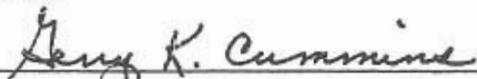
8. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

| | |
|--------------|---------------------|
| General Fund | \$ 80,300.00 |
| Total | <u>\$ 80,300.00</u> |

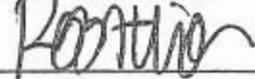
ADOPTED by a vote of 8 in favor and 0 against, and 0 abstaining, this 5th day of December, 2005.

By: 
Chairperson of the District

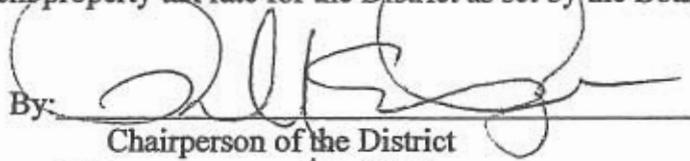
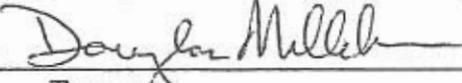
ATTEST:

By: 
Secretary to District

Approved as to Form:

By: 
Attorney for District

I hereby certify that to the best of my knowledge the above is a true and correct copy of the Walnut Hills General Improvement District 2006 Budget as summarized by fund and adopted by the Board of Directors of the District, and the ad valorem property tax rate for the District as set by the Board.

By: 
Chairperson of the District
By: 
Treasurer

**BOARD OF DIRECTORS
FOR THE
ANTELOPE GENERAL IMPROVEMENT DISTRICT
CENTENNIAL, COLORADO**

RESOLUTION NO. 2005-AGIDR-04

**A RESOLUTION TO ADOPT THE ANTELOPE GENERAL IMPROVEMENT
DISTRICT 2006 BUDGET, SET THE MILL LEVY, AND APPROPRIATE
SUMS OF MONEY**

WHEREAS, pursuant to Part 6 of Article 25, Title 32, C.R.S., the City of Centennial caused the creation of the Antelope General Improvement District ("District") and authorized the imposition of an ad valorem property tax within the District; and

WHEREAS, pursuant to C.R.S. § 31-25-609, the City Council for the City of Centennial serves as the ex officio board of directors of the District and, by practice and convenience, the administrative staff of the City serves as the administrative staff of the District; and

WHEREAS, by Ordinance No. 2002-25, the City Manager of the City of Centennial serves as the City Finance and Budget Officer to prepare and submit to the City Council the annual City budgets and budgets of City-owned and controlled districts, and the City Manager submitted a proposed District 2006 Budget ("Budget") to the City Council serving as the ex officio board of directors of the District; and

WHEREAS, the amount of money necessary to balance the District's budget is \$93,800.00; and

WHEREAS, the 2005 valuation for assessment of real property within the District, as certified by the Arapahoe County Assessor, is \$4,639,410; and

WHEREAS, it is not only required by law but also necessary to appropriate the revenues provided in the Budget to and for the purposes described below, as more fully set forth in the Budget, including any inter-fund transfers listed therein, so as not to impair the operations of the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the Budget remains in balance, as required by law; and

WHEREAS, upon due and proper notice, published in accordance with Sections 29-1-108 and 29-1-109, C.R.S., the proposed Budget was open for inspection by the public at the Citizens Service Center, 12503 East Euclid Drive, Suite 200, Centennial, Colorado, and a public hearing was held on December 5, 2005 at the City of Centennial Citizens Service Center, 12503 East Euclid Drive, Suite 200, Centennial, Colorado; and

Resolution No.
Page 2

WHEREAS, interested electors of the District were given the opportunity to file or register any objections to the proposed Budget;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Antelope General Improvement District:

TO ADOPT THE 2006 BUDGET

1. That estimated expenditures for each fund are as follows:

| | |
|--------------|---------------------|
| General Fund | \$ 93,800.00 |
| Total | <u>\$ 93,800.00</u> |

2. That estimated revenues are as follows:

| | |
|--|---------------------|
| General Fund | |
| From Un-appropriated Surpluses | \$ -- |
| From sources other than general property tax and sales and use tax | \$ 4,800.00 |
| From the general property tax levy (net of Treasurer's fees) | \$ 87,700.00 |
| Total | <u>\$ 92,500.00</u> |

3. That reserves have been or are hereby established for each appropriate fund as set forth in the budget attached hereto and incorporated herein ("Budget"), in order to meet the requirement for emergency reserves required under Article X, Section 20 of the Colorado Constitution ("TABOR").
4. That the Budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the Budget of the District for the 2006 fiscal year.
5. That the Budget, as hereby approved and adopted, be certified by the Treasurer and the Chairperson of the District to all appropriate agencies and is made a part of the public records of the Antelope General Improvement District.

TO SET MILL LEVY

6. That for the purpose of meeting general operating expenses of the District during the 2006 budget year, there is hereby levied a tax of 19.173 mills upon each dollar of total valuation

for assessment of all taxable property within the District, to raise \$89,000.00 in revenue, of which 1.5% will be paid to the Arapahoe County Treasurer as a collection fee.

Resolution No.

Page 3

7. That the Treasurer and the Chairperson of the District are hereby authorized and directed to immediately certify to the County Commissioners of Arapahoe County, Colorado, the mill levy for the District as hereinabove determined and set.

TO APPROPRIATE SUMS OF MONEY

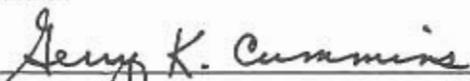
8. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

| | |
|--------------|---------------------|
| General Fund | \$ 93,800.00 |
| Total | <u>\$ 93,800.00</u> |

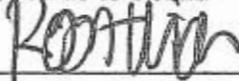
ADOPTED by a vote of 8 in favor and 0 against, and 0 abstaining, this 5th day of December, 2005.

By: 
Chairperson of the District

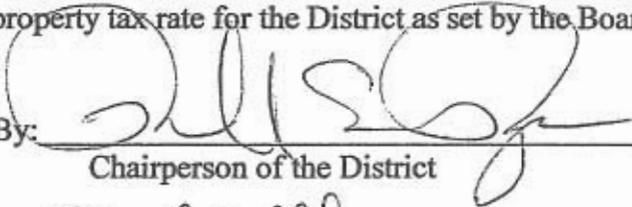
ATTEST:

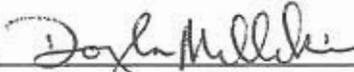
By: 
Secretary to District

Approved as to Form:

By: 
Attorney for District

I hereby certify that to the best of my knowledge the above is a true and correct copy of the Antelope General Improvement District 2006 Budget as summarized by fund and adopted by the Board of Directors of the District, and the ad valorem property tax rate for the District as set by the Board.

By: 
Chairperson of the District

By: 
Treasurer