



City of Centennial

Fiscal Year 2005 Budget



City of Centennial

Mayor
Randy Pye

City Council

WARD I
Betty Ann Habig
Vorry C. Moon

WARD II
Becky Lennon
Bart Miller

WARD III
Susan Nix
Andrea Suhaka

WARD IV
Todd Miller
Betty Wotring

Treasurer
Doug Milliken

City Clerk
Gerry Cummins

City Manager
John Pazour

January 26, 2005

**VIA CERTIFIED MAIL –
RETURN RECEIPT REQUESTED**

Ms. Susanna Lienhard
Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

RE: City of Centennial – 2005 Budget

Dear Ms. Lienhard:

Enclosed is the 2005 Budget for the City of Centennial, Colorado, submitted pursuant to Section 29-1-113(1), C.R.S.

Please let me know if you have any questions or need additional information.

Very truly yours,

John L. Pazour
City Manager

Enclosure: As stated.

Cc: Adrian B. Ciazza, Arapahoe County Treasurer
Randy Pye, Mayor, City of Centennial
Centennial City Council
Gerry Cummins, City Clerk, City of Centennial
Douglas Milliken, City Treasurer, City of Centennial
Robert C. Widner, City Attorney, City of Centennial



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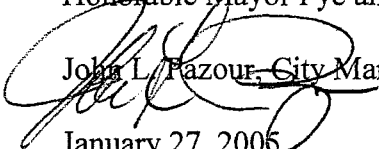
Treasurer
Doug Milliken

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Gerry Cummins

City Manager
John Pazour

MEMORANDUM

TO: Honorable Mayor Pye and Members of the City Council

FROM:  John L. Pazour, City Manager

DATE: January 27, 2005

SUBJECT: **FISCAL YEAR 2005 BUDGET MESSAGE**

I am please to submit herewith the budget for the City of Centennial for Fiscal Year 2005. Included are the budgets for the City of Centennial General Fund, Land Use Fund, Conservation Trust Fund, Capital Improvement Fund, County Open Space Fund, and the three General Improvement Districts and administered by the City: Foxridge General Improvement District, Cherry Park General Improvement District, and Walnut Hill General Improvement District.

Please note that FY 2005 City Budget is a balanced budget.

This message presents an overview of the City's financial performance for Fiscal Year 2004, the Fiscal Year 2005, and critical financial issues to be considered and managed for Fiscal Year 2005. Additional specified information regarding the City's lease arrangements is included. More detailed information for each fund budget is included.

I. FISCAL YEAR 2004 FINANCIAL PERFORMANCE

Significant Actions: Fiscal Year 2004 signified a year of great progress for the City of Centennial. In addition to making great strides with its financial position, 2004 also witnessed a number of significant achievements:

- Increased sales and use tax revenues from the voter-approved tax increases in 2003.
- Completion of the Comprehensive Plan Task Force and adoption of the City's first Comprehensive Plan.
- Public Works maintenance and Capital Improvement projects were greatly enhanced.
- Increased citizen services through additional staffing resources. These included the hiring of a Citizen Liaison, new City Attorney, and Liquor License Administrator.
- Full operation of the City of Centennial Municipal Court, including additional court sessions, revenues, and staffing.
- The City's Code Enforcement program began its enforcement to address current and long-standing requests from residents.

General Fund Results:

FY 2004 Revenues	\$ 37,761,000
FY 2004 Expenditures/Reserves:	
Current Year Costs	31,099,202
Year - End Transfers	<u>2,815,820</u>
Preliminary FY 2004 Operating Surplus	<u>\$ 3,845,978</u>

Use of FY 2004 Operating Surplus: The above Operating Surplus represents the amount of unspent funds remaining from FY 2004 after all known FY 2004 costs and requirements have been allocated.

The use of this surplus includes allocations for unanticipated needs and for specialized one-time items:

TABOR Reserves:

- 2004 Reserve Requirement \$ 366,000

Reserves for Unanticipated Needs

- Legal Reserve \$ 50,000

Contingency in the event the City must defend itself in litigation or other legal matters.

- Snow Removal \$ 50,000

To create a contingency fund in the event of an exceptional winter storm that requires costs in addition to the County IGA snow removal budget.

- Reserve Fund Development \$ 1,520,000

This category reserves funds to create an uncommitted reserve fund for cases of emergency need. With this transfer, the stand-by reserve totals \$ 3,406,000, approximately 9.0% of the annual General Fund budget.

- CIRSA Deductible \$ 20,000

Creates a reserve fund equal to two CIRSA deductible payments (\$ 10,000/event) in the event the City must make a pay-out for insurance needs.

Reserves for One-time Projects During FY 2005:

- Development Issues \$ 150,000

To support one-time projects relating to the Land Use Fund/planning and management areas of the City.

- Redevelopment Funding \$ 150,000

To fund one-time projects related to the redevelopment of key business/tax base resources within the City.

- Technology/Administrative Systems \$ 300,000

To fund Internet-based technology enhancements for the City's website and on-line communications and basic administrative systems necessary for efficient City operations.

- New Space/Move \$ 600,000

To fund acquisition and move to new office space should the City decide to relocate to different facilities at the end of its current lease, which expires at the end of January 2006.

- Capital Projects \$ 800,000

To fund various capital projects during FY 2005 that had been planned and budgeted, but not undertaken during FY 2004.

Additionally, FY 2004 savings will be reserved during the year-end closing for 2004 accrued expenses paid in 2005 and for 2004 budgeted projects/activities that were not completed by year end.

NOTE: These numbers are approximate at this time. Final revenue and expenditure totals will not be available until February 2005. Even so, the City will achieve a significant operating surplus for FY 2004.

II. FISCAL YEAR 2005 BUDGET

Budget Overview

The City of Centennial's adopted budget for 2005 totals \$52.9 million for all funds, including capital funds. This compares with an adopted budget of \$42.9 million (estimated actual of \$37.7 million) for all 2004 funds.

**Table I
Appropriations Budget in Brief**

<u>Fund</u>	2004 <u>Estimated</u>	2005 <u>Proposed</u>
General Fund	\$ 33,915,022	\$ 40,982,400
Land Use Fund	2,710,172	2,926,600
Conservation Trust Fund	1,700	1,970,000
Capital Improvements Fund	975,800	4,811,500
County Open Space Fund	<u>0</u>	<u>2,250,900</u>
Total	\$ 37,602,694	\$ 52,941,400

Table II discloses the costs incurred by the City under the IGA with Arapahoe County for the provision of Public Safety, Public Works, and Animal Control.

Table II
Arapahoe County IGA Recap

<u>Department</u>	<u>2004 Estimated</u>	<u>2005 Proposed</u>
Sheriff's Office	\$ 15,584,553	\$ 15,943,768
Traffic Officers	877,885	898,340
Public Works	6,054,420	6,226,377
Animal Control	<u>488,352</u>	<u>473,987</u>
Total	\$ 23,005,210	\$ 23,542,472

THE GENERAL FUND

General Fund Revenues

The City operates under a modified accrual method of accounting for the General Fund.

Overall, General Fund revenues are expected to increase by less than 1.0% in 2005 (from 2004 estimated) to approximately \$37.8 million. Table III exhibits revenue source distribution within the General Fund.

Table III
Projected Growth in General Fund Revenues

<u>Revenue/Source</u>	<u>2004 Projected</u>	<u>2005 Final Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
Total Sales Taxes	\$ 15,707,700	\$ 15,707,700	\$ 0	0.0%
Total Use Taxes	1,103,500	860,000	-243,500	-22.1%
Property Taxes	7,046,700	6,985,000	-61,700	-0.9%
HUTF - State	3,674,900	3,797,300	122,400	3.3%
Franchise Fees	3,604,900	3,937,400	332,500	9.2%
Specific Ownership	676,200	642,500	-33,700	-5.0%
Motor Vehicle Registration	420,500	425,000	4,500	1.1%
Net Automobile Use Tax	2,719,300	2,719,000	-300	0.0%
Cigarette Tax	305,000	305,000	0	0.0%
Road and Bridge Shareback - County	644,200	640,400	-3,800	-0.6%
Arapahoe County Development Fees	125,400	125,500	100	0.1%
Court Fines - Municipal Court	1,575,800	1,746,200	170,400	10.8%
Interest Revenue	117,200	125,000	7,800	6.7%
Revenue Database Project	0	30,000	30,000	NM
Liquor Licensing Fees	13,500	10,000	-3,501	-25.9%
Facility Rental - Verizon Wireless	22,000	24,000	2,000	9.1%
Miscellaneous	<u>4,200</u>	<u>0</u>	<u>-4,200</u>	-100.0%
Total	\$ 37,761,000	\$ 38,080,000	\$ 319,000	0.8%

Table IV shows the estimated FY 2004 and FY 2005 General Fund expenditures for city services and projects to meet these needs:

Table IV
General Fund Appropriations by Year

<u>Department</u>	<u>2004</u> <u>Projected</u>	<u>2005</u> <u>Budget</u>	<u>\$</u> <u>Variance</u>	<u>%</u> <u>Variance</u>
City Council	\$ 88,642	\$ 135,300	\$ 46,658	-52.6%
Dues and Memberships	69,985	59,900	(10,085)	14.4%
City Clerk	92,212	171,600	79,388	-86.1%
Treasurer	8,844	9,100	256	-2.9%
City Manager	164,854	182,100	17,246	-10.5%
Legal	494,776	680,000	185,224	-37.4%
Public Information	79,324	241,000	161,676	-203.8%
Community Services	97,422	268,300	170,878	-175.4%
Public Safety	16,462,440	15,812,300	(650,140)	3.9%
Municipal Court	395,988	1,885,400	1,489,412	-376.1%
Code Enforcement	53,679	182,400	128,721	-239.8%
Animal Control	504,060	473,300	(30,760)	6.1%
Public Works	10,593,930	11,861,700	1,267,770	-12.0%
Transfer to CIP Fund	2,219,700	2,807,000	587,300	-26.5%
Planning and Development	0	200,000	200,000	NM
Transfer to LUF (including Use Tax)	596,121	1,075,600	479,479	-80.4%
Finance/Accounting	593,512	958,000	364,488	-61.4%
Insurance	269,104	287,500	18,396	-6.8%
Liquor Licensing	76,168	129,200	53,032	-69.6%
Systems/Technology	81,895	137,300	55,405	-67.7%
Administrative Services	195,112	526,500	331,388	-169.8%
Human Resources	37,169	152,500	115,331	-310.3%
Operations	40,595	0	(40,595)	100.0%
CSC Operations	378,845	536,400	157,555	-41.6%
Capital Outlay	60,645	0	(60,645)	100.0%
Unanticipated Expenses	260,000	90,000	(170,000)	65.4%
Reserves/Special Projects	<u>3,406,000</u>	<u>0</u>	<u>(3,406,000)</u>	100.0%
Total Appropriations	\$ 37,321,022	\$ 38,862,400	\$ 1,541,378	4.1%

The FY 2005 General Fund budget includes funding for various new projects and service areas, including the following items:

City Clerk

- Codification of Municipal Code \$20,000

Dues & Memberships

- National League of Cities \$7,200
- Transportation Management Authority 7,500

Public Information Office

- Newsletters \$52,000
- Intern 11,000

Municipal Court

- Additional Traffic Officer \$ 126,200

Code Enforcement

- Additional Code Enforcement Officer \$ 45,000
- Additional Code Enforcement Vehicle 24,500
- Abatement Funding 20,000

Planning & Development

- Director of Planning & Development \$ 121,000
- Economic Development Study 50,000

Finance & Accounting

- Financial Systems Consultant \$20,000
- Staff Accountant 72,600
- Finance Staff Support 42,350

Administrative Services

- Facilities Manager \$ 48,400
- Additional Office Space 52,000

Public Works

- Traffic Program & Policy Development \$ 25,000
- City Signs 10,000
- School Pavement Markings 17,000
- New Sidewalk Installations 20,000
- Bridge Maintenance 50,000

CAPITAL IMPROVEMENT FUND

The City of Centennial uses a modified accrual method of accounting for the Capital Improvement Fund.

Reappropriation of Prior Fund Balance

2002 Projects

Cherry Crest West Drainage	\$ 75,000
Comprehensive Plan	20,000
Stormwater Utility	100,000
Arapahoe Road Corridor Study	40,000
SIA Transfers	35,000
Street Lighting	30,000
GASB 34	25,000
Net (Over)/Under on Completed Projects	<u>3,000</u>
Subtotal 2002 Projects	\$ 328,000

2004 Projects

County Line Road (Colorado-University)	\$ 500,000
County Line Road (University Intersection)	340,000
Arapahoe/Chapparral Cir. Turn Lanes	100,000
Havana/Easter Traffic Signal	100,000
Little Dry Creek/Arapahoe Drainage	450,000
Remedial Drainage Projects	100,000
Wal-Mart Traffic Signal	100,000
Net (Over)/Under on Completed Projects	<u>(13,500)</u>
Subtotal 2004 Projects	<u>\$ 1,676,500</u>

Total Fund Balance Carryforward	\$ 2,004,500
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2005 Transfer from General Fund

New Construction - Roadways

T-REX Base Contribution	\$ 425,000
County Line Road (Colorado-Univ.)	500,000
Peoria Street - Trib B - Cottonwood	100,000
New Sidewalk Installation	20,000

New Construction - Bridges

Broncos Parkway Bridge	\$ 250,000
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Intersection Improvements/Signals

Wal-Mart Traffic Signal	\$ 103,000
Himalaya/Reservoir Traffic Signal	157,000
Holly/Shopping Center Signal	162,000
Crestline/Chambers Signal	85,000
Smoky Hill/Kirk Signal	170,000
Traffic Calming (Various Locations)	20,000
Arapahoe/Gibraltar Interim Left Turn Lanes	50,000
Arapahoe/Chapparral Cir. Turn Lanes	50,000

New Construction - Drainage

Arapahoe Road (Colorado - Holly) Phase I	\$ 100,000
Southwood/Cherrywood	100,000
Little Dry Creek/Arapahoe Drainage	400,000
Remedial Drainage Projects	100,000

<u>Street Lighting Program</u>	\$ 15,000
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Total Transfer from General Fund	<u>\$ 2,807,000</u>
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Total Capital Projects	\$ 4,811,500
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LAND USE FUND

The City utilizes a modified accrual basis of accounting for the Land Use Fund.

Table V shows the estimated sources of revenue for the Land Use Fund.

Table V
Sources of Land Use Fund Revenue

<u>Revenue Source</u>	<u>2004 Projected</u>	<u>2005 Adopted</u>	<u>\$ Change</u>	<u>% Change</u>
Contractors Licenses	\$ 170,840	\$ 165,000	\$ (5,840)	-3.4%
Bus Shelter/Bench	104,795	115,000	10,205	9.7%
Building Permit Fees	1,017,166	806,600	(210,566)	-20.7%
Building Plan Review Fees	342,761	283,400	(59,361)	-17.3%
Land Use Permit Fees	176,121	176,000	(121)	-0.1%
Misc Engineering Permits	168,266	161,000	(7,266)	-4.3%
Sign Permits	47,278	48,000	722	1.5%
Fence Permits	27,622	30,000	2,378	8.6%
Miscellaneous	3,317	-	(3,317)	-100.0%
Legal Fee Recovery	55,886	66,000	10,114	18.1%
Use Tax Allocation	<u>310,105</u>	<u>215,000</u>	<u>(95,105)</u>	-30.7%
Total Revenues	\$ 2,424,157	\$ 2,066,000	\$ (358,157)	-14.8%

Table VI shows the projected distribution of the Land Use Fund expenditures.

Table VI
Projected Land Use Expenditures

<u>Expenses</u>	<u>2004 Projected</u>	<u>2005 Adopted</u>	<u>\$ Change</u>	<u>% Change</u>
PRMA Corp	\$ 110,260	\$ 138,000	\$ 27,740	25.2%
Inspections	1,155,938	926,500	(229,438)	-19.8%
Applicant Work Order	356,609	324,000	(32,609)	-9.1%
City Work Order	505,743	443,000	(62,743)	-12.4%
Position Work Order	393,965	410,000	16,035	4.1%
Legal	117,857	125,000	7,143	6.1%
Land Use Code	-	80,000	80,000	NM
LUF Administration	8,000	-	(8,000)	-100.0%
Meeting Expense	1,400	8,400	7,000	500.0%
Merchant Processing Fees	-	5,000	5,000	NM

Office Rent	51,750	57,200	5,450	10.5%
Printing	-	2,000	2,000	NM
Legal Publications	7,008	8,000	992	14.1%
Miscellaneous Expense	1,642	-	(1,642)	-100.0%
Comprehensive Plan	-	75,000	75,000	NM
Additional Planning Support	-	12,500	12,500	NM
Additional Zoning Support	-	32,500	32,500	NM
Additional Customer Service	-	49,500	49,500	NM
NPDES	-	130,000	130,000	NM
GIS	-	25,000	25,000	NM
Other	-	75,000	75,000	NM
Total Expenses	\$ 2,710,172	\$ 2,926,600	\$ 216,428	8.0%

CONSERVATION TRUST FUND

As a general government fund, the City utilizes a modified accrual method of accounting for the Conservation Trust Fund.

Revenue projections are based upon FY 2004 actual revenues through the 3rd quarter. CTF revenues are forecasted as follows:

FY 2004:	\$ 506,700
FY 2005:	559,100

For FY 2005, the entire fund balance is appropriated for possible acquisitions. However, no material acquisitions are planned at this time.

GENERAL IMPROVEMENT DISTRICTS

In FY 2002, the City assumed the administration of three General Improvement Districts (GIDs) within the City limits previously administered by Arapahoe County. They are the Cherry Park GID, Foxridge GID, and the Walnut Hills GID. Table VII below presents the projected revenues for each GID. For FY 2005, all revenues are appropriated for use by the GID.

Table VII
General Improvement Districts

	<u>Cherry Park</u>	<u>Foxridge</u>	<u>Walnut Hills</u>	<u>Total</u>
FY 2004 Revenues	\$ 36,676	\$ 55,483	\$ 73,033	\$ 165,192
FY 2005 Revenues	36,700	56,300	74,800	167,800

COUNTY OPEN SPACE FUND

In December of 2004, the City received its first shareback allocation from the Arapahoe County Open Space sales and use tax. The City has established a separate fund for the administration of current and future allocations.

The City will utilize a modified accrual method of accounting for the County Open Space Fund.

For FY 2005, the City incorporated projections for the shareback provided by Arapahoe County. The FY 2005 forecasts are as follows:

FY 2004:	\$ 1,379,539
FY 2005:	1,152,900

For FY 2005, the entire fund balance is appropriated for possible acquisitions. However, no material acquisitions are planned at this time.

KEY FY 2005 ISSUES

A number of finance and budget issues will have an impact on the current fiscal year. These issues include the following:

- **Sales Tax Revenue:** FY 2004 December sales taxes will not be reported until February 2005. This amount, whether below or above projections, will carry into FY 2005. Although some projections of a national economic recovery continue, a local economic recovery may not be realized until much later in the year. As stated previously, the City's new tax rate has had positive effects for the overall city budget through FY 2004 and should continue in FY 2005.

The opening of Wal-mart in January 2005 will have a beneficial impact on the sales tax revenues for the City. Projected amounts for Wal-mart have been incorporated into the forecast for FY 2005, these increases will be at least be offset by declines elsewhere in the City.

- **Use Tax:** Based on URS and City projections, \$860,000 has been budgeted for Building Material Use Tax collections during 2005. This amount is approximately \$62,000 under the FY 2004 estimated projections due to a fall-off in projected building activity from 2004.

- **Cash Flow:** The City's cash position is considerably stronger than FY 2002 or 2003 years. This has resulted from the new revenue sources authorized in the November, 2003 Referendum and tight expenditure control during the current year. This situation – combined with use of FY 2004 surplus to fully fund the 10% Emergency Operations Reserve – effectively solves the cash flow timing problems that the City had to manage during the first two years of its operation. Careful fiscal management will still be required, but the cash flow issues that faced the City during 2002 and 2003 will not be a factor during FY 2005.
- **Business Conditions:** The Denver Metro Area economy has not yet rebounded from its current slowdown. To the extent that this situation continues it could have a substantial impact on FY 2005 revenues and expenditures.

III. CITY OF CENTENNIAL LEASE/PURCHASE COMMITMENTS

The following is a list of current City of Centennial Lease-Purchase obligations:

- The City has no lease-purchase obligations involving real estate, totaling a maximum liability for this type of lease of \$0.
- The City has the following lease-purchase obligations involving non-real estate items:
 1. In 2002, the City entered into a lease arrangement for the City's telephone system. The minimum lease payments for FY 2005 are \$11,446.44.
 2. For 2005, the total obligation under lease-purchase agreements is \$11,446.44. The total liability over the entire term of these lease-purchase agreements is \$57,234.20.
 3. In 2004, the City discharged its lease agreement with Wells Fargo for the 2002 purchase of office equipment and furnishings and paid \$93,757.48 to retire this lease. The City has no further obligations for this agreement.



City of Centennial

Fiscal Year 2005 Budget

December 6, 2004

Total Revenues - All Funds
Fiscal Year 2005

City Funds:

● General Fund	\$ 38,080,000
● Land Use Fund	1,851,000
● Conservation Trust Fund	559,100
● Arapahoe County Open Space Fund	<u>1,152,900</u>
Subtotal - City Funds:	41,643,000

General Improvement Districts:

● Cherry Park	\$ 36,700
● Foxridge	56,300
● Walnut Hills	<u>74,800</u>
Subtotal - GIDs:	167,800
Total Revenues	<u><u>\$ 41,810,800</u></u>

Fund Summary
Fiscal Year 2005

General Fund

Revenues	\$ 38,080,000
FY 2004 Public Works Carryforward	800,000
Total Resources	<u>38,880,000</u>
Expenditures	<u>\$ 38,862,400</u>
Surplus/(Shortfall)	<u><u>\$ 17,600</u></u>

Land Use Fund

Revenues	\$ 1,851,000
General Fund Transfer	1,075,600
Total Resources	<u>2,926,600</u>
Expenditures	<u>2,926,600</u>
Surplus/(Shortfall)	<u><u>\$ 0</u></u>

Conservation Trust Fund

Revenues	\$ 559,100
Use of Fund Balance	1,410,900
Total Resources	1,970,000
Appropriations	<u>1,970,000</u>
Surplus/(Shortfall)	<u><u>\$ 0</u></u>

Fund Summary
Fiscal Year 2005

Arapahoe County Open Space Fund

Revenues	\$ 1,152,900
Use of Fund Balance	<u>1,098,000</u>
Total Resources	2,250,900
Appropriations	<u>2,250,900</u>
Surplus/(Shortfall)	<u><u>\$ 0</u></u>

Capital Improvement Fund

Use of Fund Balance	\$2,004,500
Transfer from General Fund	<u>2,807,000</u>
Total Resources	4,811,500
Appropriations	<u>4,811,500</u>
Surplus/(Shortfall)	<u><u>\$ 0</u></u>

General Improvement Districts
Fiscal Year 2005

Cherry Park G.I.D.

Revenues	\$ 36,700
Appropriations	<u>36,700</u>
Surplus/(Shortfall)	<u><u>\$ 0</u></u>

Foxridge G.I.D.

Revenues	\$ 56,300
Appropriations	<u>\$ 56,300</u>
Surplus/(Shortfall)	<u><u>\$ 0</u></u>

Walnut Hills G.I.D.

Revenues	\$ 74,800
Appropriations	<u>74,800</u>
Surplus/(Shortfall)	<u><u>\$ 0</u></u>

City of Centennial
2005 Working Budget
Changes in Fund Balances

FY 2004 (Projected)

	General Fund	Land Use Fund	Conservation Trust Fund	County Open Space Fund	CIP Fund	GIDs	Total All Funds
Beginning Unrestricted Fund Balance	\$ 2,669,272	\$ 0	\$ 905,900	\$ 0	\$ 760,600	\$ 308,475	\$ 4,644,247
Resources:							
Revenues	\$ 37,761,000	\$ 2,114,052	\$ 506,700	\$ 1,098,000	\$ 0	\$ 168,147	\$ 41,647,898
Transfers from General Fund	0	596,120	0	0	2,219,700	0	2,815,820
Total Resources	\$ 37,761,000	\$ 2,710,172	\$ 506,700	\$ 1,098,000	\$ 2,219,700	\$ 168,147	\$ 44,463,718
Expenditures/Commitments:							
Expenditures/Appropriations	31,099,202	2,710,172	1,700	0	975,800	168,147	34,955,020
Transfers to Other Funds	2,815,820	0	0	0	0	0	2,815,820
Total Expenditures/Commitments	33,915,022	2,710,172	1,700	0	975,800	168,147	37,770,840
Operating Surplus/(Shortfall)	3,845,978	0	505,000	1,098,000	1,243,900	0	6,692,878
Reserves/Special Projects:							
Reserve Fund Development	1,520,000						1,520,000
New Space/Move Reserve	600,000						600,000
Additional Admin/Technology Reserve	100,000						100,000
CIRSA Deductible Reserve	20,000						20,000
Reserve for Capital Projects	800,000						800,000
Addition to TABOR Reserve	366,000						366,000
Total Reserves	3,406,000	0	0	0	0	0	3,406,000
Net Surplus/(Shortfall)	439,978	0	505,000	1,098,000	1,243,900	0	3,286,878
Ending Unrestricted Fund Balance	\$ 3,109,250	\$ 0	\$ 1,410,900	\$ 1,098,000	\$ 2,004,500	\$ 308,475	\$ 7,931,125

City of Centennial
2005 Working Budget
Changes in Fund Balances

FY 2005

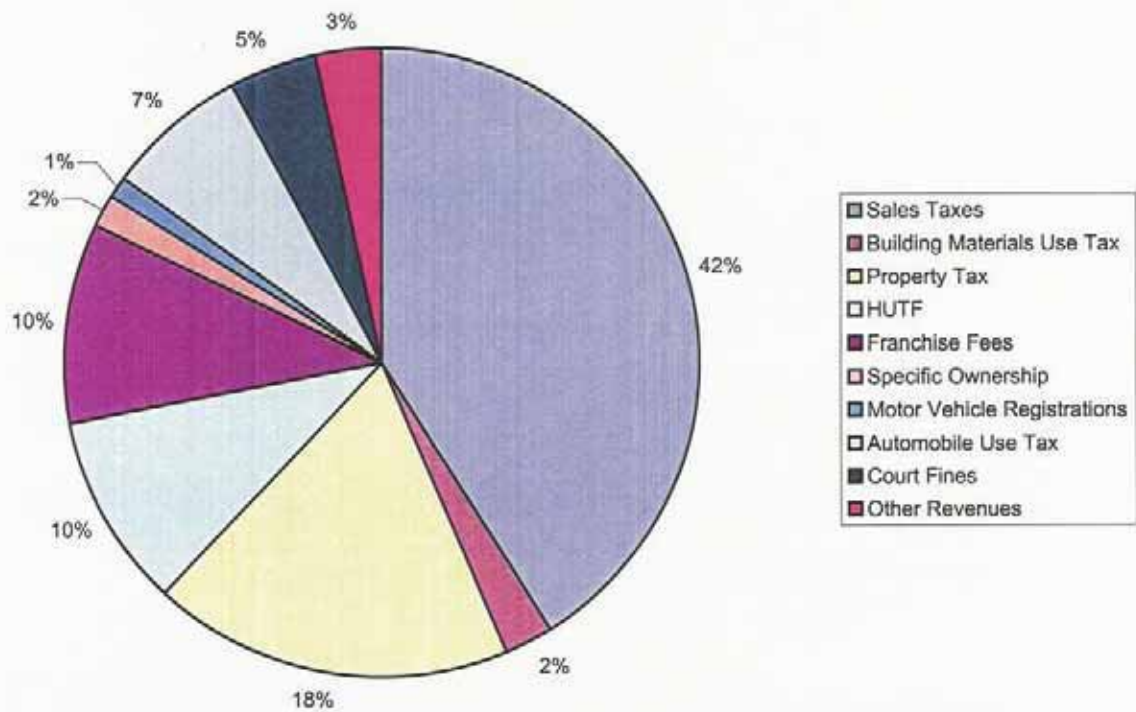
	General Fund	Land Use Fund	Conservation Trust Fund	County Open Space Fund	CIP Fund	GIDs	Total All Funds
Beginning Unrestricted Fund Balance	\$ 3,109,250	\$ 0	\$ 1,410,900	\$ 1,098,000	\$ 2,004,500	\$ 308,475	\$ 7,931,125
Resources:							
Revenues	\$ 38,080,000	\$ 1,851,000	\$ 559,100	\$ 1,152,900	\$ 0	\$ 167,800	\$ 41,810,800
Transfers from General Fund	0	1,075,600	0	0	2,807,000	0	3,882,600
FY 2004 Public Works Carryforward	800,000	0	0	0	0	0	800,000
Total Resources	\$ 38,880,000	\$ 2,926,600	\$ 559,100	\$ 1,152,900	\$ 2,807,000	\$ 167,800	\$ 46,493,400
Expenditures/Commitments:							
Expenditures/Appropriations	34,979,800	2,926,600	1,970,000	2,250,900	4,811,500	167,800	47,106,600
Transfers to Other Funds	3,882,600	0	0	0	0	0	3,882,600
Total Expenditures/Commitments	\$ 38,862,400	\$ 2,926,600	\$ 1,970,000	\$ 2,250,900	\$ 4,811,500	\$ 167,800	\$ 50,989,200
Operating Surplus/(Shortfall)	17,600	0	(1,410,900)	(1,098,000)	(2,004,500)	(0)	(4,495,800)
Appropriation of Prior Fund Balance	0	0	1,410,900	1,098,000	2,004,500	0	4,513,400
Ending Unrestricted Fund Balance	\$ 3,126,850	\$ 0	\$ 0	\$ 0	\$ 0	\$ 308,475	\$ 3,435,325

General Fund

General Fund Revenues
Fiscal Year 2005

Source	Amount	% of Total
Sales Tax - Base	\$ 9,223,800	24.2%
Sales Tax - Referendum	<u>6,149,200</u>	<u>16.1%</u>
Total Sales Tax - DOR	15,373,000	40.4%
Sales Tax - County	782,700	2.1%
Sales Tax Reserve	<u>(448,000)</u>	<u>-1.2%</u>
Net Sales Tax - County	334,700	0.9%
Total Sales Taxes	15,707,700	41.2%
Building Materials Use Tax	815,000	2.1%
Supplemental Use Tax	<u>45,000</u>	<u>0.1%</u>
Total Use Taxes	860,000	2.3%
Property Tax - Current	7,055,000	18.5%
Property Tax - Delinquent	<u>(70,000)</u>	<u>-0.2%</u>
Net Property Taxes	6,985,000	18.3%
HUTF	3,797,300	10.0%
Gas Franchise Fee	1,197,500	3.1%
Electric Franchise Fee - Xcel	1,501,000	3.9%
Electric Franchise Fee - IREA	384,000	1.0%
Cable TV Franchise Fee	<u>854,900</u>	<u>2.2%</u>
Total Franchise Fees	3,937,400	10.3%
Specific Ownership	642,500	1.7%
Motor Vehicle Registrations	425,000	1.1%
Automobile Use Tax	3,619,000	9.5%
Automobile Use Tax - Reserve	<u>(900,000)</u>	<u>-2.4%</u>
Net Automobile Use Tax	2,719,000	7.1%
Cigarette Tax	305,000	0.8%
Road and Bridge Shareback	640,400	1.7%
Permit Fees - County	74,800	0.2%
Traffic Control Fees - County	34,300	0.1%
Plan Review Fees - County	<u>16,400</u>	<u>0.0%</u>
Total Arapahoe County Fees	125,500	0.3%
Court Fines	1,746,200	4.6%
Interest	125,000	0.3%
Revenue Database Project	30,000	0.1%
Liquor Licensing	10,000	0.0%
Facility Rental	<u>24,000</u>	<u>0.1%</u>
Total	<u><u>\$ 38,080,000</u></u>	<u><u>100.0%</u></u>

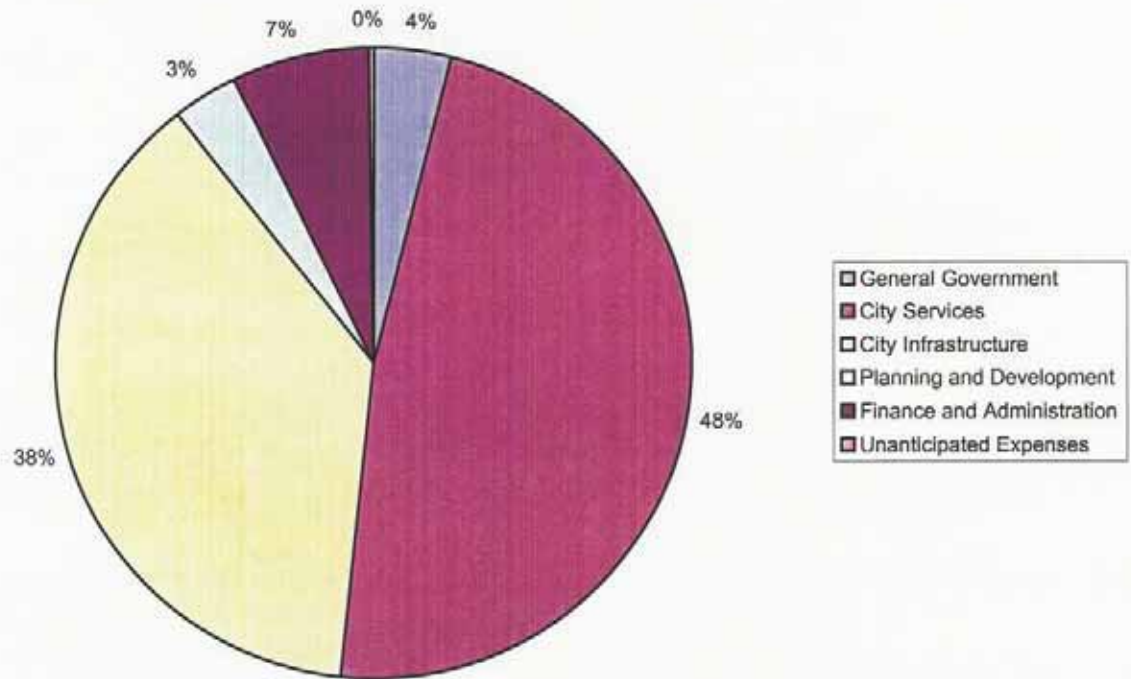
**General Fund Revenues
Fiscal Year 2005**



General Fund
Revenues
Comparison: Fiscal Year 2004 - Fiscal Year 2005

Revenue/Source	2004 Budget	2004 Projected	2005 Budget	Increase/(Decrease) 2004 - 2005	
				\$	%
Sales Tax - Base	\$ 8,923,862	\$ 9,223,800	\$ 9,223,800	\$ 0	0.0%
Sales Tax - Referendum	5,616,800	6,149,200	6,149,200	0	0.0%
Total Sales Tax - DOR	14,540,662	15,373,000	15,373,000	0	0.0%
Sales Tax - Arapahoe County	45,000	782,700	782,700	0	0.0%
Sales Tax Reserve - Arapahoe County	0	(448,000)	(448,000)	0	NM
Net Sales Tax - Arapahoe County	45,000	334,700	334,700	0	0.0%
Total Sales Taxes	14,585,662	15,707,700	15,707,700	0	0.0%
Use Tax - URS	828,967	1,043,200	815,000	(228,200)	-27.5%
Supplemental Use Tax	20,000	60,300	45,000	(15,300)	-76.5%
Total Use Taxes	848,967	1,103,500	860,000	(243,500)	-28.7%
Property Taxes - Current	7,052,377	7,083,200	7,055,000	(28,200)	-0.4%
Property Taxes - Delinquent	0	(36,500)	(70,000)	(33,500)	NM
Net Property Taxes	7,052,377	7,046,700	6,985,000	(61,700)	-0.9%
HUIF - State	3,670,868	3,674,900	3,797,300	122,400	3.3%
Gas Franchise Fee - Xcel Energy	1,000,000	1,041,700	1,197,500	155,800	15.6%
Electric Franchise Fee - Xcel Energy	1,463,053	1,452,400	1,501,000	48,600	3.3%
Electric Franchise Fee - IREA	400,000	367,400	384,000	16,600	4.2%
Cable TV Franchise Fee - Comcast	750,120	743,400	854,900	111,500	14.9%
Total Franchise Fees	3,613,173	3,604,900	3,937,400	332,500	9.2%
Specific Ownership	725,000	676,200	642,500	(33,700)	-4.6%
M. V. Registration	425,000	420,500	425,000	4,500	1.1%
Automobile Use Tax	1,750,000	3,619,300	3,619,000	(300)	0.0%
Automobile Use Tax - Reserve	0	(900,000)	(900,000)	0	NM
Net Automobile Use Tax	1,750,000	2,719,300	2,719,000	(300)	0.0%
Cigarette Tax - State	300,000	305,000	305,000	0	0.0%
Road and Bridge Shareback - County	643,637	644,200	640,400	(3,800)	-0.6%
Permit Fees - County	90,552	74,700	74,800	100	0.1%
Traffic Control Fees - County	0	34,300	34,300	0	NM
Plan Review Fees - County	28,200	16,400	16,400	0	0.0%
Total Arapahoe County Development Fees	118,752	125,400	125,500	100	0.1%
Court Fines - Municipal Court	1,218,228	1,575,800	1,746,200	170,400	14.0%
Interest Revenue	65,000	117,200	125,000	7,800	12.0%
Revenue Database Project	30,000	0	30,000	30,000	100.0%
Liquor Licensing Fees	10,533	13,500	10,000	(3,501)	-33.2%
Facility Rental - Verizon Wireless	0	22,000	24,000	2,000	NM
Miscellaneous	1,650	4,200	0	(4,200)	-254.5%
Total	\$ 35,058,847	\$ 37,761,000	\$ 38,080,000	\$ 319,000	0.9%

**General Fund Expenditures
Fiscal Year 2005**



General Fund Expenditures
Fiscal Year 2005

Category	Amount	% of Total
<u>General Government:</u>		
City Council	\$ 135,300	0.3%
Dues and Memberships	59,900	0.2%
City Clerk	171,600	0.4%
Treasurer	9,100	0.0%
City Manager's Office	182,100	0.5%
City Attorney's Office	680,000	1.7%
Public Information Office	<u>241,000</u>	<u>0.6%</u>
Subtotal General Government	1,479,000	3.8%
<u>Community Services:</u>		
<u>City Services</u>		
Community Services - Mgmt/Liaison	\$ 268,300	0.7%
Public Safety	15,812,300	40.7%
Municipal Court	1,885,400	4.9%
Code Enforcement	182,400	0.5%
Animal/Mosquito Control	<u>473,300</u>	<u>1.2%</u>
Subtotal City Services	18,621,700	47.9%
<u>City Infrastructure:</u>		
Public Works - Contracted Services	\$ 6,218,600	16.0%
Public Works - Maintenance/Ops.	5,038,000	13.0%
Public Works - Engineering	605,100	1.6%
Transfer to CIP Fund	<u>2,807,000</u>	<u>7.2%</u>
Subtotal City Infrastructure	14,668,700	37.7%
<u>Planning and Development:</u>		
Director of Planning and Development	\$ 121,000	0.3%
Economic Development	79,000	0.2%
Transfer to Land Use Fund	<u>1,075,600</u>	<u>2.8%</u>
Subtotal Planning and Development	1,275,600	3.3%
<u>Finance and Administration:</u>		
Finance	\$ 958,000	2.5%
Insurance	287,500	0.7%
Liquor Licensing	129,200	0.3%
Systems and Technology	137,300	0.4%
Administrative Services	526,500	1.4%
Human Resources	152,500	0.4%
Citizen Service Center Operations	<u>536,400</u>	<u>1.4%</u>
Subtotal Finance and Administration	2,727,400	7.0%
Unanticipated Expenses	<u>\$ 90,000</u>	<u>0.2%</u>
Total	<u>\$ 38,862,400</u>	<u>100.0%</u>

General Fund
Expenditures
Comparison: Fiscal Year 2004 - Fiscal Year 2005

Expenditures and Transfers Out	2004	2004	2005	Budget Variance	
	Budget	Projected	Budget	2004 - 2005	%
				\$	
<u>General Government:</u>					
City Council	\$ 110,180	\$ 88,642	\$ 135,300	\$ 46,658	42.3%
Dues and Memberships	69,940	69,985	59,900	(10,085)	-14.4%
City Clerk	176,193	92,212	171,600	79,388	45.1%
Treasurer	8,904	8,844	9,100	256	2.9%
City Manager's Office	170,679	164,854	182,100	17,246	10.1%
City Attorney's Office	737,000	494,776	680,000	185,224	25.1%
Public Information Office	131,828	79,324	241,000	161,676	122.6%
Subtotal General Government	1,404,724	998,637	1,479,000	480,363	34.2%
<u>Community Services:</u>					
<u>City Services</u>					
Community Services. Mgmt. Liaison	174,405	97,422	268,300	170,878	98.0%
Public Safety	16,462,438	16,462,440	15,812,300	(650,140)	-3.9%
Municipal Court	366,065	395,988	1,885,400	1,489,412	406.9%
Code Enforcement	56,543	53,679	182,400	128,721	227.7%
Animal/Mosquito Control	488,352	504,060	473,300	(30,760)	-6.3%
Subtotal City Services	17,547,803	17,513,589	18,621,700	1,108,111	6.3%
<u>City Infrastructure:</u>					
Public Works - Contracted Services	7,104,824	6,862,511	6,218,600	(643,911)	-9.1%
Public Works - Maintenance/Operations	3,860,000	3,731,419	5,038,000	1,306,581	33.8%
Public Works - Engineering	0	0	605,100	605,100	NM
Transfer to CIP Fund	2,219,700	2,219,700	2,807,000	587,300	26.5%
Subtotal City Infrastructure	13,184,524	12,813,630	14,668,700	1,855,070	14.1%
<u>Planning and Development:</u>					
Director of Planning and Development	0	0	121,000	121,000	NM
Economic Development	0	0	79,000	79,000	NM
Transfer to Land Use Fund	773,000	596,121	1,075,600	479,479	62.0%
Subtotal Planning and Development	773,000	596,121	1,275,600	679,479	87.9%
<u>Finance/Administration:</u>					
Finance	556,391	593,512	958,000	364,488	65.5%
Insurance	268,769	269,104	287,500	18,396	6.8%
Liquor Licensing	139,969	76,168	129,200	53,032	37.9%
Systems/Technology	64,500	81,895	137,300	55,405	85.9%
Administrative Services	286,298	195,112	526,500	331,388	115.7%
Human Resources	27,280	37,169	152,500	115,331	422.8%
Operations	200,435	40,595	0	(40,595)	-20.3%
Citizen's Service Center Operations	432,535	378,845	536,400	157,555	36.4%
Capital Outlay	0	60,645	0	(60,645)	NM
Subtotal Finance/Administration	1,976,177	1,733,045	2,727,400	994,355	50.3%
Unanticipated Expenses	60,000	260,000	90,000	(170,000)	-283.3%
Total General Fund Expenditures	\$ 34,946,228	\$ 33,915,022	\$ 38,862,400	\$ 4,947,378	14.2%
Total Revenues	\$ 35,058,847	\$ 37,761,000	\$ 38,880,000	\$ 1,119,000	3.2%
Gross Surplus/(Shortfall)	\$ 112,619	\$ 3,845,978	\$ 17,600	\$ (3,828,378)	-3399.4%
Reserved Projects	0	3,406,000	0	(3,406,000)	NM
Net Surplus/(Shortfall)	\$ 112,619	\$ 439,978	\$ 17,600	\$ (422,378)	-375.1%

General Government

City Council

Salaries and Wages	\$ 78,000
Benefits	6,300
Miscellaneous Council Items	20,000
Council Retreat	15,000
Meetings/Training/Travel	10,000
Youth Commission	5,000
Community Activities	<u>1,000</u>
Total	\$ 135,300

Dues and Memberships

DRCOG	\$ 21,900
Colorado Municipal League	16,200
Transportation Management Authority	7,500
National League of Cities	7,200
Metro Mayors Caucus	<u>7,100</u>
Total	\$ 59,900

City Clerk

Salaries and Wages	\$ 68,400
Benefits	13,000
Elections	50,000
Codification of Municipal Code	20,000
Home Rule Commission	15,000
Records Storage/Destruction	4,000
Postage/Courier	<u>1,200</u>
Total	\$ 171,600

Treasurer

Salaries and Wages	\$ 8,400
Benefits	<u>700</u>
Total	\$ 9,100

City Manager's Office

Salaries and Wages	\$ 138,000
Benefits	39,600
Training and Seminars	3,000
Membership - ICMA	<u>1,500</u>
Total	\$ 182,100

City Attorney's Office

City Attorney	\$ 540,000
Outside Counsel	75,000
Annexations	60,000
Legal Publications	<u>5,000</u>
Total	\$ 680,000

Public Information Office

Salaries and Wages	\$ 110,000
Benefits	22,700
Intern	11,000
Newsletter (4 issues)	52,000
Other Printing	7,000
Public Access TV	20,000
IT/Software	7,000
Miscellaneous	8,500
Meeting Expense	1,500
Dues and Memberships	1,000
Office Equipment	<u>300</u>
Total	\$ 241,000

Community Services

Community Services - Management/Community Liaison

Salaries and Wages	\$ 220,000
Benefits	45,300
Training and Seminars	2,000
Dues and Memberships	<u>1,000</u>
Total	\$ 268,300

Public Safety

Sheriff's Office Services	\$ 14,014,100
Indirect and Equipment	1,740,000
Contract Administration	34,400
Liability	155,300
Traffic Officers	<u>1,024,500</u>
Subtotal Sheriff's Office	16,968,300
<u>Less:</u> Allocations to Municipal Court	
• Traffic Officers	(1,024,500)
• Indirect	<u>(131,500)</u>
Total	\$ 15,812,300

Municipal Court

Salaries and Wages	\$ 337,200
Benefits	62,000
Substitute Judges	54,000
Bailiff	38,600
Other Law Enforcement	4,100
Prosecutor	81,000
Legal	33,000
Office Rent	34,700
Utilities	3,800
Phone	1,200
Purchased Equipment	3,000
Equipment Rental, Repair, Maintenance	8,300
Software Development	28,000
Printing	12,000
Office Supplies	6,300
Merchant Processing Fees	6,000
Postage/Courier	5,800
Training/Travel	5,200
Other Court Expenses	4,900
Dues and Memberships	300
Subtotal City Expense	729,400
Traffic Officers	1,024,500
Indirect - Traffic Officers	131,500
Total	\$ 1,885,400

Code Enforcement

Salaries and Wages	\$ 93,200
Benefits	19,500
New Vehicle	24,500
Abatement	20,000
Code Enforcement Software	15,000
Vehicle Maintenance	5,800
Printing	2,000
Miscellaneous	<u>2,400</u>
Total	\$ 182,400

Animal/Mosquito Control

Animal Control	\$ 404,400
Mosquito Control	39,800
Indirect Costs	<u>29,100</u>
Total	\$ 473,300

Public Works

Contracted Services:

Engineering:

Engineering Administration Management	\$ 274,000
Operations	74,700
Land Development Services	35,300
Capital Improvement Program	532,400
Traffic Operations	167,700
Property Mapping	12,300
	<hr/>
Subtotal Engineering	\$ 1,096,400

Streets and Roads:

Pavement Maintenance	\$ 1,985,000
Gravel Maintenance	71,500
Signs/Striping	312,600
ROW Maintenance	126,800
Snow/Ice Removal	699,300
Concrete Maintenance	395,000
Minor Maintenance	123,800
Weed Control	11,100
	<hr/>
Subtotal Streets and Roads	\$ 3,725,100

Stormwater/Drainage:

Stormwater Management	\$ 296,500
Drainage Maintenance	273,900
	<hr/>
Subtotal Stormwater/Drainage	\$ 570,400

Public Works

Indirect/Other IGA Costs:

Engineering Indirect	\$ 382,200
Road and Bridge Indirect	221,700
Other IGA Costs	<u>222,800</u>

Subtotal Indirect/Other IGA Costs	<u>\$ 826,700</u>
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Total Contracted Services	\$ 6,218,600
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Maintenance/Operations:

Streets and Roads:

Roadway Rehabilitation	\$ 3,280,000
Concrete Replacement	980,000
School Pavement Markings	17,000
City Signs	10,000
Bridge Maintenance	50,000
Weed Spraying	<u>35,000</u>

Subtotal Streets and Roads	\$ 4,372,000
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Traffic Signals:

Utilities - Traffic Signals	\$ 61,200
Maintenance - Traffic Signals	<u>3,600</u>

Subtotal Traffic Signals	\$ 64,800
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Public Works

Street Lights:

Utilities - Street Lights	\$ 576,000
Maintenance - Street Lights	21,600
Utilities - Other	3,600
	<hr/>

Subtotal Street Lights \$ 601,200

Total Maintenance/Operations \$ 5,038,000

Engineering:

Bridge Maintenance:

Bridge Maintenance - Data Collection	\$ 30,000
Bridge Maintenance Program Design	30,000
Piney Creek Ranches Design	50,000
	<hr/>

Subtotal Bridge Maintenance \$ 110,000

Drainage and Stormwater:

NPDES - Committed	\$ 132,000
NPDES Fee	10,600
Cottonwood Creek Master Plan	15,000
Remedial Drainage	10,000
	<hr/>

Subtotal Drainage and Stormwater \$ 167,600

Public Works

Traffic Signals:

Signal Survey - Professional Services	\$ 12,000
Warrant Studies	15,000
WL Contract	<u>90,500</u>

Subtotal Traffic Signals \$ 117,500

Traffic Engineering:

Traffic Engineering	\$ 35,000
Traffic Program and Policy Development	<u>25,000</u>

Subtotal Traffic Engineering \$ 60,000

Roadway Engineering:

Arap/Chap Circle East Left Turn Lanes -Design	\$ 10,000
Arap/Gibraltar Interim Left Turn Lanes	10,000
Geotech Roadway Design - Prof Services	20,000
Geotechnical Testing - Professional Services	80,000
Utility Cut Pricing Study	<u>30,000</u>

Subtotal Roadway Engineering \$ 150,000

Total Engineering \$ 605,100

Total Operations \$ 11,861,700

Transfer to CIP Fund \$ 2,807,000

Total Operations and CIP Fund Transfer \$ 14,668,700

Capital Improvement Fund

Reappropriation of Prior Fund Balance

2002 Projects

Cherry Crest West Drainage	\$ 75,000
Comprehensive Plan	20,000
Stormwater Utility	100,000
Arapahoe Road Corridor Study	40,000
SIA Transfers	35,000
Street Lighting	30,000
GASB 34	25,000
Net (Over)/Under on Completed Projects	<u>3,000</u>

Subtotal 2002 Projects \$ 328,000

2004 Projects

County Line Road (Colorado-Univ.)	\$ 500,000
County Line Road (Univ. Intersection)	340,000
Arapahoe/Chapparral Cir. Turn Lanes	100,000
Havana/Easter Traffic Signal	100,000
Little Dry Creek/Arapahoe Drainage	450,000
Remedial Drainage Projects	100,000
Wal-Mart Traffic Signal	100,000
Net (Over)/Under on Completed Projects	<u>(13,500)</u>

Subtotal 2004 Projects \$ 1,676,500

Total Fund Balance Carryforward \$ 2,004,500

Capital Improvement Fund

2005 Transfer from General Fund

New Construction - Roadways:

T-REX Base Contribution	\$ 425,000
County Line Road (Colorado-Univ.)	500,000
Peoria Street - Trib B - Cottonwood	100,000
New Sidewalk Installation	20,000

New Construction - Bridges:

Broncos Parkway Bridge	\$ 250,000
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Intersection Improvements/Signals:

Wal-Mart Traffic Signal	\$ 103,000
Himalaya/Reservoir Traffic Signal	157,000
Holly/Shopping Center Signal	162,000
Crestline/Chambers Signal	85,000
Smoky Hill/Kirk Signal	170,000
Traffic Calming (Various Locations)	20,000
Arapahoe/Gibraltar Interim Left Turn Lanes	50,000
Arapahoe/Chapparral Cir. Turn Lanes	50,000

New Construction - Drainage:

Arapahoe Road (Colorado - Holly) Phase I	\$ 100,000
Southwood/Cherrywood	100,000
Little Dry Creek/Arapahoe Drainage	400,000
Remedial Drainage Projects	100,000

<u>Street Lighting Program</u>	<u>\$ 15,000</u>
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Total Transfer from General Fund	\$ 2,807,000
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Total Capital Improvement Fund Appropriations	<u>\$ 4,811,500</u>
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Planning and Development

Planning and Development Program Area

Director of Planning and Development

Salaries and Wages	\$ 100,000
Benefits	<u>21,000</u>

Subtotal Planning and Development	\$ 121,000
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Economic Development

Consultant - Economic Development Programs	\$ 50,000
South Metro Economic Development	14,000
Southeast Business Partnership	5,000
Aurora Chamber of Commerce	3,000
South Metro Denver Chamber	2,000
Printing - Maps for Business Use	<u>5,000</u>

Subtotal Economic Development	\$ 79,000
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Transfer to Land Use Fund

Building Materials Use Tax Allocation	\$ 215,000
Other General Fund Support	<u>860,600</u>

Subtotal Transfer to Land Use Fund	<u>\$ 1,075,600</u>
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Total	\$ 1,275,600
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Finance and Administration

Finance

Salaries and Wages	\$ 415,000
Benefits	79,700
County Vendor's Fee	220,100
County Treasurer's Fees	70,600
Bank/Merchant Processing Charges	1,500
Accounting Services	42,000
Audit Fees	35,000
Contracted Services - General	24,000
Contracted Services - NIGP	20,100
Revenue Database Review	30,000
Financial Systems Consultant	<u>20,000</u>
Total	\$ 958,000

Insurance

Property/Liability	<u>\$ 287,500</u>
Total	\$ 287,500

Liquor Licensing

Salaries and Wages	\$	40,000
Benefits		8,300
Enforcement		58,500
Legal		13,500
Prosecutor		4,400
Liquor Licensing Authority Meetings		4,200
Printing		300
		<hr/>
Total	\$	129,200

Systems - Technology

IT Outsourcing	\$ 62,400
Internet Access	12,000
Website Maintenance	7,200
Website Development	10,000
Computer Supplies/Service	11,700
Equipment	17,000
Special Projects	10,000
Electronic Data Storage Study	<u>7,000</u>
Total	\$ 137,300

Administrative Services

Salaries and Wages	\$ 356,800
Benefits	76,000
Facilities Manager	48,400
Contracted Services	24,000
Meetings/Training/Travel	17,300
Miscellaneous/Other	<u>4,000</u>
Total	\$ 526,500

Human Resources

Payroll Processing Fees	\$ 43,500
Worker's Compensation	6,500
Dues and Memberships	5,000
Personnel Recruitment	30,000
Legal - FLSA Project	2,500
Raise Pool	35,000
Benefits Improvements	<u>30,000</u>
Total	\$ 152,500

Citizen Service Center Operations

Office Rent - Current Space	\$ 192,800
Office Rent - Additional Space	37,900
Office Rent - URS Sublease	(57,200)
Security	125,000
Utilities	18,000
Purchased Equipment	52,400
Space/Equipment for New Staff	52,000
Equipment Rental, Repair, Maintenance	36,000
Telephone - Long Distance	1,500
Telephone - Local, T1, Circuits	10,500
Telephone - Cellular/Pagers	9,000
Telephone - Maintenance	9,500
Office Supplies	25,000
Postage and Courier	15,000
Printing	8,000
Publications and Subscriptions	<u>1,000</u>
Total	\$ 536,400

Unanticipated Expenses

Unanticipated Expenses	<u>\$ 90,000</u>
Total	\$ 90,000

Land Use Fund

Land Use Fund Revenues/Resources

Contractors' Licenses	\$ 165,000
Bus Shelter/Bench Permits	<u>115,000</u>
Subtotal PReMA Corp Revenues	280,000
Building Permit Fees	806,600
Building Plan Review Fees	<u>283,400</u>
Subtotal CIA Revenues	1,090,000
Land Use Permit Fees	176,000
Misc Engineering Permits	161,000
Sign Permits	48,000
Fence Permits	30,000
Legal Fee Recovery	<u>66,000</u>
Subtotal Other Revenues	481,000
Use Tax Allocation	215,000
General Fund Support	<u>860,600</u>
Subtotal General Fund Transfer	1,075,600
Total Revenues/Resources	\$ 2,926,600

Land Use Fund Expenditures

<u>Permitting and Inspections</u>	\$ 926,500
<u>Long Range and Strategic Planning</u>	
Legal - Land Use Code Rewrite	80,000
Comprehensive Plan Implementation	75,000
Additional Planning Support	<u>12,500</u>
Sub-total Long Range and Strategic Planning	167,500
<u>Development Review</u>	
URS - AWOs	324,000
Legal	125,000
Legal Publications	<u>8,000</u>
Sub-total Development Review	457,000
<u>Daily Operations</u>	
URS - Basic Services CWO	253,500
URS - Engineering CWO	28,500
URS - SIA Administration CWO	94,000
URS - Planning Support CWO	28,500
URS - NPDES 2004 Carryover CWO	30,000
URS - Board of Adjustment CWO	8,500
URS - Zoning Admin.Add'l Services CWO	32,500
URS - Customer Service Add'l Services CWO	49,500
URS - PWOs	410,000

Land Use Fund Expenditures

Meeting Expenses	\$ 8,400
Merchant Processing Fees	5,000
Office Rent	57,200
Printing	<u>2,000</u>

Sub-total Daily Operations 1,007,600

Special Projects

NPDES Support Services	130,000
GIS	25,000
Land Use Other	<u>75,000</u>

Sub-total Special Projects 230,000

PReMA Corp Projects

Supplemental Use Tax Administration	12,000
Contractor's License Administration	78,000
Bus Shelter/Bench	12,000
Land Use Fund Administration	<u>36,000</u>

Sub-total PReMA Corp Projects 138,000

Total Expenses \$ 2,926,600

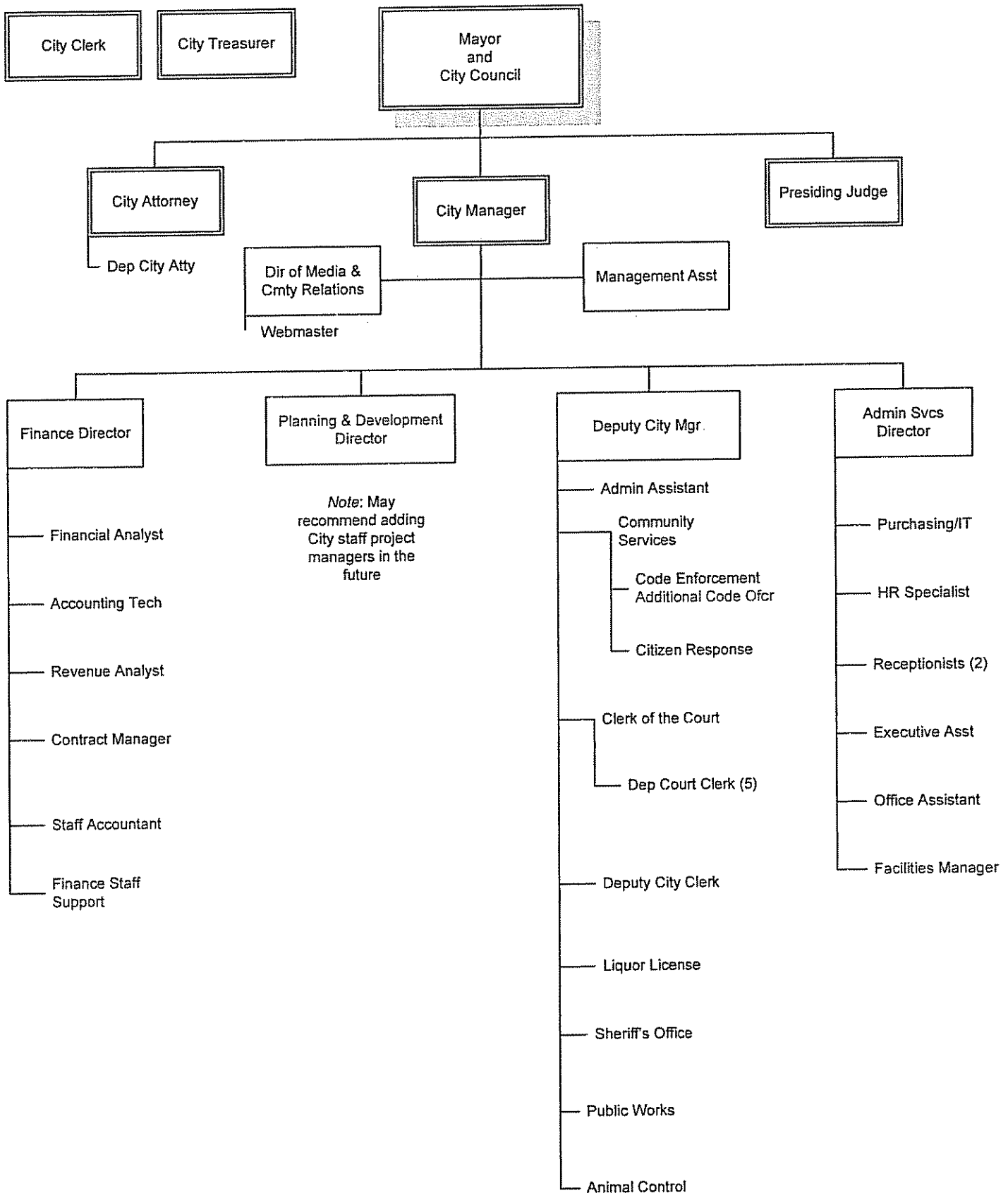
Reserved Projects

Reserved Projects

<u>Description</u>	<u>Amount Approp. 2004 Budget</u>	<u>Amount Approp. 2004 Surplus</u>	<u>Total</u>
Legal	\$ 50,000		\$ 50,000
Snow Removal	50,000		50,000
Development	150,000		150,000
Redevelopment	150,000		150,000
Tech/Admin Systems	200,000	100,000	300,000
Reserve Fund Dev.		1,520,000	1,520,000
New Space/Move		600,000	600,000
CIRSA Deductible		20,000	20,000
Capital Projects		800,000	800,000
TABOR		366,000	366,000
	<u> </u>	<u> </u>	<u> </u>
Total	<u><u>\$ 600,000</u></u>	<u><u>\$ 3,406,000</u></u>	<u><u>\$ 4,006,000</u></u>

Organization Chart

City of Centennial Proposed Organization Chart



**CITY OF CENTENNIAL,
COLORADO**

RESOLUTION NO. 2004-R-68

**A RESOLUTION TO ADOPT THE FOXRIDGE
GENERAL IMPROVEMENT DISTRICT 2005
BUDGET, SET THE MILL LEVY, AND
APPROPRIATE SUMS OF MONEY.**

WHEREAS, the Board of County Commissioners of Arapahoe County previously organized the Foxridge General Improvement District ("District") and authorized the imposition of an ad valorem property tax within the District; and

WHEREAS, pursuant to Section 31-20-504(3), C.R.S. governance of the District has been transferred to the City Council of the City of Centennial; and

WHEREAS, pursuant to Ordinance No. 2002-25, the City Manager of the City of Centennial serves as the City Finance and Budget Officer to prepare and submit to the Council the annual City budgets, and has submitted a proposed District 2005 Budget to this Council for its consideration; and

WHEREAS, the amount of money necessary to balance the budget is \$56,300; and

WHEREAS, the 2004 valuation for assessment of real property within the District, as certified by the Arapahoe County Assessor, is \$23,352,960; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the Budget to and for the purposes described below, as more fully set forth in the Budget, including any interfund transfers listed therein, so as not to impair the operations of the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the Budget remains in balance, as required by law; and

WHEREAS, upon due and proper notice, published in accordance with the law, the proposed budget was open for inspection by the public at the Citizens Service Center, 12503 East Euclid Drive, Suite 200, Centennial, Colorado; and a public hearing was held on November 1, 2004 at Citizens Service Center, 12503 East Euclid Drive, Suite 200,

Centennial, Colorado; and interested electors were given the opportunity to file or register any objections to the proposed District Budget;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Centennial:

TO ADOPT THE 2005 BUDGET

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 56,300
Total	<u>\$ 56,300</u>

2. That estimated revenues are as follows:

General Fund

From unappropriated surpluses	\$ 107,700
From sources other than general property tax and sales and uses taxes	6,000
From the general property tax levy (net of Treasurer's fees)	49,500
Total	<u>\$ 163,200</u>

3. That reserves have been or are hereby established for each appropriate fund as set forth in the budget attached hereto and incorporated herein ("Budget"), in order to meet the requirement for emergency reserves required under Article X, Section 20 of the Colorado Constitution ("TABOR").

4. That the Budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the Budget of the District for the 2005 fiscal year.

5. That the Budget, as hereby approved and adopted, shall be certified by the Treasurer and Mayor of the City to all appropriate agencies and is made a part of the public records of the City.

TO SET MILL LEVY

6. That for the purpose of meeting general operating expenses of the District during the 2005 budget year, there is hereby levied a tax of 2.151 mills upon each dollar of total valuation for assessment of all taxable property within the District, to raise \$50,300 in revenue, of which 1.5% will be paid to the Arapahoe County Treasurer as collection fee.

7. That the Treasurer and Mayor of the City are hereby authorized and directed to immediately certify to the County Commissioners of Arapahoe County, Colorado, the mill levy for the District as hereinabove determined and set.

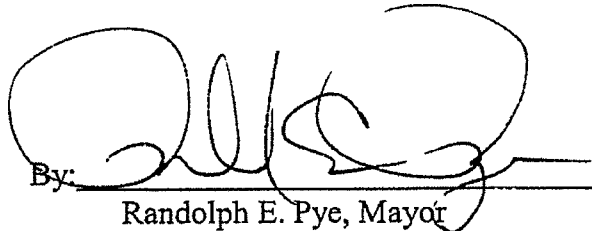
TO APPROPRIATE SUMS OF MONEY

8. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund: \$ 56,300

Total \$ 56,300

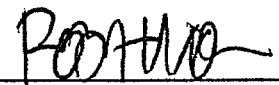
ADOPTED by a vote of 9 in favor and 0 against, this 6th day of December , 2004.

By: 
Randolph E. Pye, Mayor

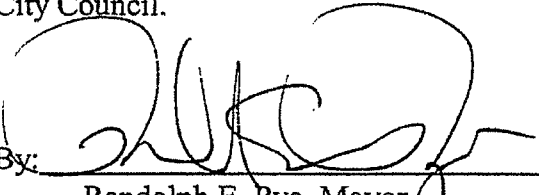
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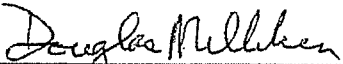
Approved as to Form:

By: 
Gerry K. Cummins, City Clerk


For the City Attorney's Office

I hereby certify that to the best of my knowledge the above is a true and correct copy of the Foxridge General Improvement District 2005 Budget of the City of Centennial as summarized by fund and adopted by City Council, and the ad valorem property tax rate for the District as set by City Council.

By: 
Randolph E. Pye, Mayor


Doug Milliken, Treasurer

**CITY OF CENTENNIAL,
COLORADO**

RESOLUTION NO. 2004-R-69

**A RESOLUTION TO ADOPT THE CHERRY PARK
GENERAL IMPROVEMENT DISTRICT 2005
BUDGET, SET THE MILL LEVY, AND
APPROPRIATE SUMS OF MONEY.**

WHEREAS, the Board of County Commissioners of Arapahoe County previously organized the Cherry Park General Improvement District ("District") and authorized the imposition of an ad valorem property tax within the District; and

WHEREAS, pursuant to Section 31-20-504(3), C.R.S. governance of the District has been transferred to the City Council of the City of Centennial; and

WHEREAS, pursuant to Ordinance No. 2002-25, the City Manager of the City of Centennial serves as the City Finance and Budget Officer to prepare and submit to the Council the annual City budgets, and has submitted a proposed District 2005 Budget to this Council for its consideration; and

WHEREAS, the amount of money necessary to balance the budget is \$36,700; and

WHEREAS, the 2004 valuation for assessment of real property within the District, as certified by the Arapahoe County Assessor, is \$7,439,030; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the Budget to and for the purposes described below, as more fully set forth in the Budget, including any interfund transfers listed therein, so as not to impair the operations of the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the Budget remains in balance, as required by law; and

WHEREAS, upon due and proper notice, published in accordance with the law, the proposed budget was open for inspection by the public at the Citizens Service Center, 12503 East Euclid Drive, Suite 200, Centennial, Colorado; and a public hearing was held on November 1, 2004 at Citizens Service Center, 12503 East Euclid Drive, Suite 200,

Centennial, Colorado; and interested electors were given the opportunity to file or register any objections to the proposed District Budget;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Centennial:

TO ADOPT THE 2005 BUDGET

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 36,700
Total	<u>\$ 36,700</u>

2. That estimated revenues are as follows:

General Fund

From unappropriated surpluses	\$ 32,200
From sources other than general property tax and sales and uses taxes	3,700
From the general property tax levy (net of Treasurer's fees)	32,500
Total	<u>\$ 68,400</u>

3. That reserves have been or are hereby established for each appropriate fund as set forth in the budget attached hereto and incorporated herein ("Budget"), in order to meet the requirement for emergency reserves required under Article X, Section 20 of the Colorado Constitution ("TABOR").

4. That the Budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the Budget of the District for the 2005 fiscal year.

5. That the Budget, as hereby approved and adopted, shall be certified by the Treasurer and Mayor of the City to all appropriate agencies and is made a part of the public records of the City.

TO SET MILL LEVY

6. That for the purpose of meeting general operating expenses of the District during the 2005 budget year, there is hereby levied a tax of 4.437 mills upon each dollar of total valuation for assessment of all taxable property within the District, to raise \$33,000 in revenue, of which 1.5% will be paid to the Arapahoe County Treasurer as collection fee.

7. That the Treasurer and Mayor of the City are hereby authorized and directed to immediately certify to the County Commissioners of Arapahoe County, Colorado, the mill levy for the District as hereinabove determined and set.

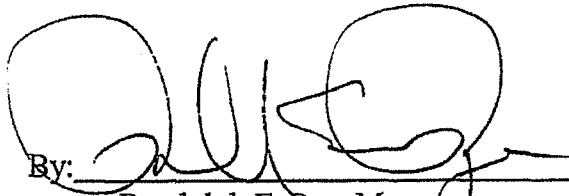
TO APPROPRIATE SUMS OF MONEY

8. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund:	\$ 36,700
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Total	<u>\$ 36,700</u>
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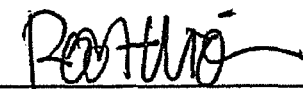
ADOPTED by a vote of 9 in favor and 0 against, this 6th day of December, 2004.

By: 
Randolph E. Pye, Mayor

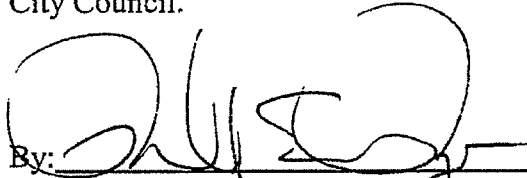
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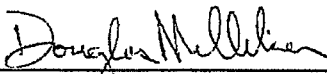
Approved as to Form:

By: 
Gerry K. Cummins, City Clerk


For the City Attorney's Office

I hereby certify that to the best of my knowledge the above is a true and correct copy of the Cherry Park General Improvement District 2005 Budget of the City of Centennial as summarized by fund and adopted by City Council, and the ad valorem property tax rate for the District as set by City Council.

By: 
Randolph E. Pye, Mayor


Doug Milliken, Treasurer

**CITY OF CENTENNIAL,
COLORADO**

RESOLUTION NO. 2004-R-70

**A RESOLUTION TO ADOPT THE WALNUT HILLS
GENERAL IMPROVEMENT DISTRICT 2005
BUDGET, SET THE MILL LEVY, AND
APPROPRIATE SUMS OF MONEY.**

WHEREAS, the Board of County Commissioners of Arapahoe County previously organized the Walnut Hills General Improvement District ("District") and authorized the imposition of an ad valorem property tax within the District; and

WHEREAS, pursuant to Section 31-20-504(3), C.R.S. governance of the District has been transferred to the City Council of the City of Centennial; and

WHEREAS, pursuant to Ordinance No. 2002-25, the City Manager of the City of Centennial serves as the City Finance and Budget Officer to prepare and submit to the Council the annual City budgets, and has submitted a proposed District 2005 Budget to this Council for its consideration; and

WHEREAS, the amount of money necessary to balance the budget is \$74,800; and

WHEREAS, the 2004 valuation for assessment of real property within the District, as certified by the Arapahoe County Assessor, is \$21,204,130; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the Budget to and for the purposes described below, as more fully set forth in the Budget, including any interfund transfers listed therein, so as not to impair the operations of the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the Budget remains in balance, as required by law; and

WHEREAS, upon due and proper notice, published in accordance with the law, the proposed budget was open for inspection by the public at the Citizens Service Center, 12503 East Euclid Drive, Suite 200, Centennial, Colorado; and a public hearing was held on November 1, 2004 at Citizens Service Center, 12503 East Euclid Drive, Suite 200,

Centennial, Colorado; and interested electors were given the opportunity to file or register any objections to the proposed District Budget;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Centennial:

TO ADOPT THE 2005 BUDGET

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 74,800
Total	<u>\$ 74,800</u>

2. That estimated revenues are as follows:

General Fund

From unappropriated surpluses	\$ 168,600
From sources other than general property tax and sales and uses taxes	8,800
From the general property tax levy (net of Treasurer's fees)	65,000
Total	<u>\$ 242,400</u>

3. That reserves have been or are hereby established for each appropriate fund as set forth in the budget attached hereto and incorporated herein ("Budget"), in order to meet the requirement for emergency reserves required under Article X, Section 20 of the Colorado Constitution ("TABOR").

4. That the Budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the Budget of the District for the 2005 fiscal year.

5. That the Budget, as hereby approved and adopted, shall be certified by the Treasurer and Mayor of the City to all appropriate agencies and is made a part of the public records of the City.

TO SET MILL LEVY

6. That for the purpose of meeting general operating expenses of the District during the 2005 budget year, there is hereby levied a tax of 3.112 mills upon each dollar of total valuation for assessment of all taxable property within the District, to raise \$66,000 in revenue, of which 1.5% will be paid to the Arapahoe County Treasurer as collection fee.

7. That the Treasurer and Mayor of the City are hereby authorized and directed to immediately certify to the County Commissioners of Arapahoe County, Colorado, the mill levy for the District as hereinabove determined and set.

TO APPROPRIATE SUMS OF MONEY

8. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund: \$ 74,800

Total \$ 74,800

ADOPTED by a vote of 9 in favor and 0 against, this 6th day of December , 2004.

By: 

Randolph E. Pye, Mayor

ATTEST:

Approved as to Form:

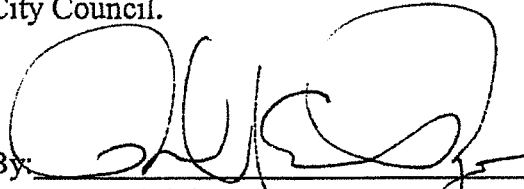
By: 

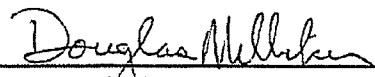
Gerry K. Cummins, City Clerk



For the City Attorney's Office

I hereby certify that to the best of my knowledge the above is a true and correct copy of the Walnut Hills General Improvement District 2005 Budget of the City of Centennial as summarized by fund and adopted by City Council, and the ad valorem property tax rate for the District as set by City Council.

By: 
Randolph E. Pye, Mayor


Doug Milliken, Treasurer

**CITY OF CENTENNIAL
COLORADO**

RESOLUTION NO. 2004-R-71

**A RESOLUTION TO ADOPT THE 2005 BUDGET, SET THE MILL LEVY, AND
APPROPRIATE SUMS OF MONEY.**

WHEREAS, the eligible electors of the City of Centennial approved at the November 4, 2003 regular election the imposition by the City of a 2.5% sales and use tax, and a portion of the revenues of such tax are restricted to the purposes stated in the Ballot Issue and Ordinance providing for the tax; and

WHEREAS, the eligible electors also approved at the November 6, 2001 regular election the imposition of an ad valorem property tax rate of 4.982 mills on all taxable property with the City of Centennial; and

WHEREAS, pursuant to Ordinance No. 2002-25, the City Manager of the City of Centennial serves as the City Finance and Budget Officer to prepare and submit to the Council the annual City budget, and has submitted a proposed 2005 budget to this Council for its consideration; and

WHEREAS, in addition to the four funds previously created for budget purposes, the City Council believes it appropriate to create a new fund to be funded from revenues generated by the Arapahoe County sales and use tax approved at the November 4, 2003 special election; and

WHEREAS, the funds necessary to meet projected appropriations for Fiscal Year 2005 is \$52,941,400; and

WHEREAS, the 2004 valuation for assessment of real property within the City, as certified by the Arapahoe County Assessor, is \$1,412,517,310; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the Budget to and for the purposes described below, as more fully set forth in the Budget, including any interfund transfers listed therein, so as not to impair the operations of the City; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, upon due and proper notice, published in accordance with the law, the proposed budget was open for inspection by the public at the Citizen Service Center, 12503 East Euclid Drive, Suite 200, Centennial, Colorado; and a public hearing was held on November 1, 2004 at the Citizen Service Center, 12503 East Euclid Drive, Suite 200, Centennial, Colorado; and interested electors were given the opportunity to file or register any objections to the proposed budget;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Centennial:

TO ADOPT THE 2005 BUDGET

1. That estimated expenditures for each fund are as follows:

General Fund	\$ 38,862,400
Land Use Enterprise Fund	2,926,600
Capital improvement fund	4,811,500
Conservation Trust Fund	1,970,000
County Open Space Fund	2,250,900

2. That estimated revenues and other resources are as follows:

General Fund

From prior year appropriated surpluses	\$ 4,006,000
From unappropriated surpluses	3,109,250
From sources other than general property tax and sales and use taxes	11,687,000
From the general property tax levy	7,106,300
From the sales and use tax	<u>19,286,700</u>
Total	\$ 45,195,250

Land Use Enterprise Fund

From unappropriated surpluses	\$ 0
From fees	1,851,000
Transfer from General Fund	<u>1,075,600</u>
Total	\$ 2,926,600

Capital Improvement Fund

From prior year appropriated surpluses	\$ 2,004,500
From unappropriated surpluses	0
From sources other than general property tax and sales and use taxes	0
From fund transfers	<u>2,807,000</u>
Total	\$ 4,811,500

Conservation Trust Fund

From prior year appropriated	\$ 0
From unappropriated surpluses	1,410,900
From lottery proceeds	<u>559,100</u>
Total	\$ 1,970,000

County Open Space Fund

From unappropriated surpluses	\$ 1,098,000
From County Park Tax proceeds	<u>1,152,900</u>
Total	\$ 2,250,900

3. That reserves have been or are hereby established for each appropriate fund as set forth in the budget attached hereto and incorporated herein ("Budget"), in order to meet the requirement for emergency reserves required under Article X, Section 20 of the Colorado Constitution ("TABOR").

4. That the Budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the Budget of City of Centennial for the 2005 fiscal year.

5. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and Mayor of the City to all appropriate agencies and is made a part of the public records of the City.

TO SET MILL LEVY

6. That for the purpose of meeting general operating expenses of the City during the 2004 budget year, there is hereby levied a tax of 4.982 mills plus 0.049 mills for abatements and refunds upon each dollar of total valuation for assessment of all taxable property within the City, to raise \$7,106,300 in revenue, of which 1% will be paid to the Arapahoe County Treasurer as a collection fee.


7. That the Treasurer and Mayor of the City are hereby authorized and directed to immediately certify to the County Commissioners of Arapahoe County, Colorado, the mill levy for the City as hereinabove determined and set.

TO APPROPRIATE SUMS OF MONEY

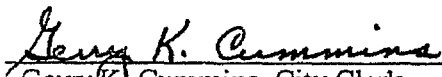
8. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund	\$ 40,982,400
Land Use Enterprise Fund	2,926,600
Capital Improvement Fund	4,811,500
Conservation Trust Fund	1,970,000
County Open Space Fund	<u>2,250,900</u>
Total	\$ 52,941,400

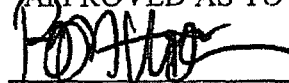
ADOPTED by a vote of 7 in favor and 2 against, this 6th day of December, 2004.

By: 
Randolph E. Pye, Mayor

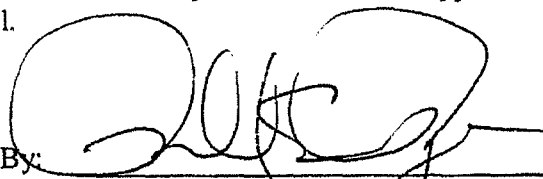
ATTEST:


By: 
Gerry K. Cummins, City Clerk

APPROVED AS TO FORM:


For City Attorney's Office

I hereby certify that to the best of my knowledge the above is a true and correct copy of the 2005 budget of the City of Centennial as summarized by fund and adopted by City Council, and the ad valorem property tax rate for the City of Centennial as approved by the eligible electors and set by City Council.

By: 
Randolph E. Pye, Mayor


Doug Milliken, Treasurer