



# City of Centennial

City of Centennial

Fiscal Year 2003 Budget

December 12, 2002

# Total Revenues

## All Funds FY 2003



• General Fund	\$25,787,411	90.0%
• Land Use Fund	2,241,063	8.0%
• Conservation Trust Fund	516,272	2.0%
• Capital Improvement Fund		0.0%
Total Revenues	\$28,544,746	100%

# Fund Summary

## FY 2003

### General Fund

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Revenues	\$	25,787,411
Expenditures		25,749,048
Surplus/(Shortfall)	<b>\$</b>	<b>38,364</b>

### Land Use Fund

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Revenues:		
Fees	\$	1,922,000
Transfer from General Fund		134,063
Expenditures		2,241,063
Surplus/(Shortfall)	<b>\$</b>	<b>0</b>

### Conservation Trust Fund

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Beginning Fund Balance	\$	243,993
Revenues		516,272
Expenditures		760,265
Surplus/(Shortfall)	<b>\$</b>	<b>-</b>

### Capital Improvements Fund

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Beginning Fund Balance - Unrestricted	\$	775,000
Expenditures		775,000
Surplus/(Shortfall)	<b>\$</b>	<b>0</b>

# General Improvement Districts

## Cherry Park GID

Revenues	\$	38,660
Expenditures		38,660
Surplus/(Shortfall)		<u><u>\$0</u></u>

## Foxridge GID

Revenues	\$	56,264
Expenditures		56,264
Surplus/(Shortfall)		<u><u>\$0</u></u>

## Walnut Hills GID

Revenues	\$	74,129
Expenditures		74,129
Surplus/(Shortfall)		<u><u>\$0</u></u>

# Change in Fund Balances

## FY 2001 - Actual

	<u>General Fund</u>	<u>Capital Improvement Fund</u>	<u>Land Use Fund</u>	<u>Conservation Trust Fund</u>
<b>Beginning Fund Balance 2001</b>	\$ -	\$ -	\$ -	\$ -
Revenues	1,284,600			
Transfers In	0			
<b>Total Resources</b>	<u>1,284,600</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures	1,073,834			
Contingencies	0			
Transfers Out	0			
<b>Total Uses</b>	<u>1,073,834</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balance before Reserves</b>	210,766	0	0	0
<b>Reserves</b>	0	0	0	0
<b>Ending Fund Balance 2001 - Unrestricted</b>	<u>\$ 210,766</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# Change in Fund Balances FY 2002 - Estimated

	<u>General Fund</u>	<u>Capital Improvement Fund</u>	<u>Land Use Fund</u>	<u>Conservation Trust Fund</u>
<b>Beginning Fund Balance 2002</b>	\$ 210,766	\$ -	\$ -	\$ -
Revenues	22,922,764		1,635,682	516,272
Transfers In	0	775,000	259,829	
<b>Total Resources</b>	<u>23,133,530</u>	<u>775,000</u>	<u>1,895,511</u>	<u>516,272</u>
Expenditures	20,086,424		1,895,511	6,791
Contingencies	101,000			
Transfers Out	1,034,829			
<b>Total Uses</b>	<u>21,222,253</u>	<u>0</u>	<u>1,895,511</u>	<u>6,791</u>
<b>Fund Balance before Reserves</b>	1,911,277	775,000	0	509,481
<b>Reserves</b>				
Reserve for 2002 Accrued Exps.	87,922			
Reserve for additional URS	407,000			
Reserve for accrued leave	12,525			
Litigation Reserve	50,000			
Bow Tie Property				250,000
TABOR Reserve	649,145	0		15,488
Total Reserves	<u>1,206,592</u>	<u>0</u>	<u>0</u>	<u>265,488</u>
<b>Ending Fund Balance 2002 - Unrestricted</b>	<u>\$ 704,685</u>	<u>\$ 775,000</u>	<u>\$ -</u>	<u>\$ 243,993</u>

# Change in Fund Balances FY 2003 - Projected

	<u>General Fund</u>	<u>Capital Improvement Fund</u>	<u>Land Use Fund</u>	<u>Conservation Trust Fund</u>
<b>Beginning Fund Balance 2003</b>	\$ 704,685	\$ 775,000	\$ -	\$ 243,993
Revenues	25,787,411	0	\$ 1,922,000	516,272
Transfers In	0	0	319,063	0
<b>Total Resources</b>	<u>26,492,096</u>	<u>775,000</u>	<u>2,241,063</u>	<u>760,265</u>
Expenditures	25,144,047	775,000	2,241,063	760,265
Contingencies	200,000			
Transfers Out	319,063			
<b>Total Uses</b>	<u>25,663,110</u>	<u>775,000</u>	<u>2,241,063</u>	<u>760,265</u>
<b>Fund Balance before Reserves</b>	828,986	0	0	(0)
<b>Reserves</b>				
TABOR Reserve	85,938			0
Total Reserves	<u>85,938</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Ending Fund Balance 2003 - Unrestricted</b>	<u>\$ 743,048</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (0)</u>

# Change in Fund Balances

## FY 2001 - Actual

	<u>Cherry Park GID</u>	<u>Foxridge GID</u>	<u>Walnut Hills GID</u>
<b>Beginning Fund Balance 2001</b>	\$ 69,472	\$ 48,799	\$ 65,090
Revenues	37,828	55,123	87,512
Transfers In	0		
<b>Total Resources</b>	<u>107,300</u>	<u>103,922</u>	<u>152,602</u>
Expenditures	<u>56,121</u>	<u>47,579</u>	<u>46,146</u>
<b>Total Uses</b>	<u>56,121</u>	<u>47,579</u>	<u>46,146</u>
<b>Fund Balance before Reserves</b>	51,179	56,343	106,456
<b>Reserves</b>			
TABOR Reserve - Ending Balance	1,118	1,636	2,565
<b>Ending Fund Balance 2001 - Unrestricted</b>	<u>\$ 50,061</u>	<u>\$ 54,707</u>	<u>\$ 103,891</u>

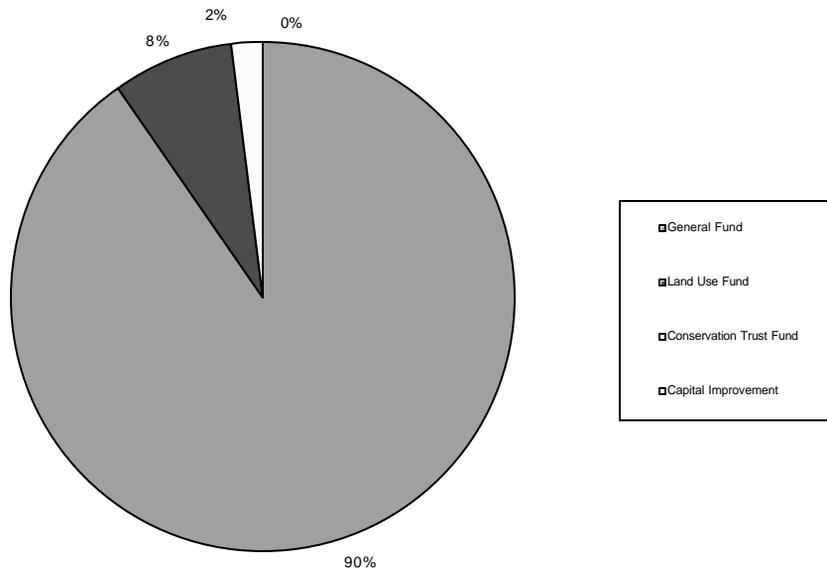
# Change in Fund Balances FY 2002 - Estimated

	<u>Cherry Park GID</u>	<u>Foxridge GID</u>	<u>Walnut Hills GID</u>
<b>Beginning Fund Balance 2002</b>	\$ 50,061	\$ 54,707	\$ 103,891
Revenues	39,086	57,006	90,126
Transfers In	0		
<b>Total Resources</b>	<u>89,147</u>	<u>111,713</u>	<u>194,017</u>
Expenditures	83,821	29,039	55,979
<b>Total Uses</b>	<u>83,821</u>	<u>29,039</u>	<u>55,979</u>
<b>Fund Balance before Reserves</b>	5,326	82,674	138,038
<b>Reserves</b>			
TABOR Reserve - Current Year Reservation	55	74	138
<b>Ending Fund Balance 2002 - Unrestricted</b>	<u>\$ 5,271</u>	<u>\$ 82,600</u>	<u>\$ 137,900</u>

# Change in Fund Balances FY 2003 - Projected

	<u>Cherry Park GID</u>	<u>Foxridge GID</u>	<u>Walnut Hills GID</u>
<b>Beginning Fund Balance 2003</b>	\$ 5,271	\$ 82,600	\$ 137,900
Revenues	38,660	56,264	\$ 74,129
Transfers In	0	0	
<b>Total Resources</b>	<u>43,931</u>	<u>138,864</u>	<u>212,029</u>
Expenditures	38,660	56,264	\$ 74,129
<b>Total Uses</b>	<u>38,660</u>	<u>56,264</u>	<u>74,129</u>
<b>Fund Balance before Reserves</b>	5,271	82,600	137,900
<b>Reserves</b>			
TABOR Reserve - Current Year Reservation	5	7	(437)
<b>Ending Fund Balance 2003 - Unrestricted</b>	<u>\$ 5,266</u>	<u>\$ 82,593</u>	<u>\$ 138,337</u>

# Total Revenues Projected 2003





# General Fund

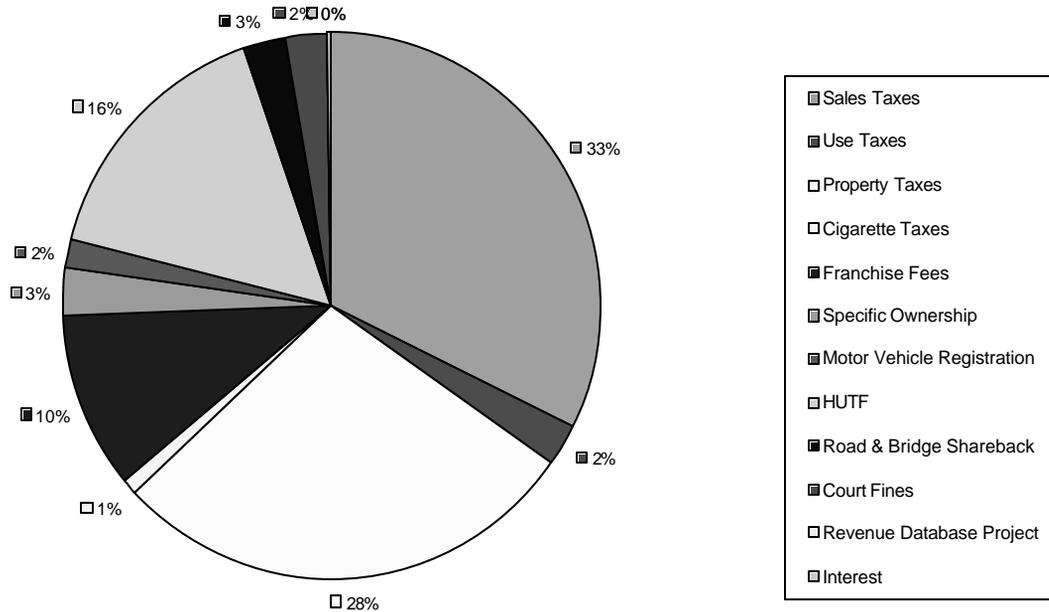
City of Centennial

# General Fund Revenue

## FY 2003

• Sales Taxes	\$8,352,434	33.0%
• Use Taxes	586,250	2.0%
• Property Taxes	7,315,078	28.0%
• Cigarette Taxes	240,000	1.0%
• Franchise Fees	2,660,000	10.0%
• Specific Ownership	768,000	3.0%
• Motor Vehicle Reg.	390,000	2.0%
• HUTF	4,104,000	16.0%
• Road & Bridge Shareback	655,792	3.0%
• Court Fines	619,342	2.0%
• Revenue Database Project	30,000	<1.0%
• Interest	66,515	<1.0%
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Total Revenues	\$25,787,411	100%

# General Fund Revenues FY 2003



# General Fund Revenues Comparison FY 2002 – FY 2003

Revenue Source	2001 Actual	FY 2002 Estimated	FY 2003 Projected	\$ Increase (Decrease)	% Increase (Decrease)
<b>General Fund</b>					
Sales Taxes - DOR	\$ -	\$ 8,282,233	\$ 8,282,234	\$ 1	0.0%
Sales Taxes - County		70,179	70,200	21	0.0%
Total Sales Taxes		<u>8,352,412</u>	<u>8,352,434</u>	<u>22</u>	0.0%
Use Taxes - County		165,842	0	(165,842)	-100.0%
Supplemental Use Tax		4,000	50,000	46,000	1150.0%
Use Taxes - URS		579,316	536,250	(43,066)	-7.4%
Total Use Taxes		<u>749,158</u>	<u>586,250</u>	<u>(162,908)</u>	-21.7%
Property Taxes - Net		7,291,798	7,315,078	23,280	0.3%
Cigarette Taxes		240,000	240,000	(0)	0.0%
Gas & Electric - Xcel		1,500,000	1,575,000	75,000	5.0%
Gas & Electric - IREA		365,000	365,000	(0)	0.0%
Cable TV	621,375	759,264	720,000	(39,264)	-5.2%
Specific Ownership		765,000	768,000	3,000	0.4%
Motor Vehicle Registration		388,074	390,000	1,927	0.5%
HUTF		1,625,000	4,104,000	2,479,000	152.6%
Road and Bridge Shareback		655,324	655,792	468	0.1%
Court Fines - Traffic Officers		0	499,342	499,342	NM
Court Fines - Muni Court		0	120,000	120,000	NM
Revenue Database Project		0	30,000	30,000	NM
Intergovernmental	652,227	0	0	0	NM
Interest	10,651	64,699	66,515	1,816	2.8%
Miscellaneous	347	167,035	0	(167,035)	-100.0%
<b>Total Revenue</b>	<b>\$ 1,284,600</b>	<b>\$ 22,922,764</b>	<b>\$ 25,787,411</b>	<b>\$ 2,864,647</b>	12.5%
<b>Land Use Fund</b>					

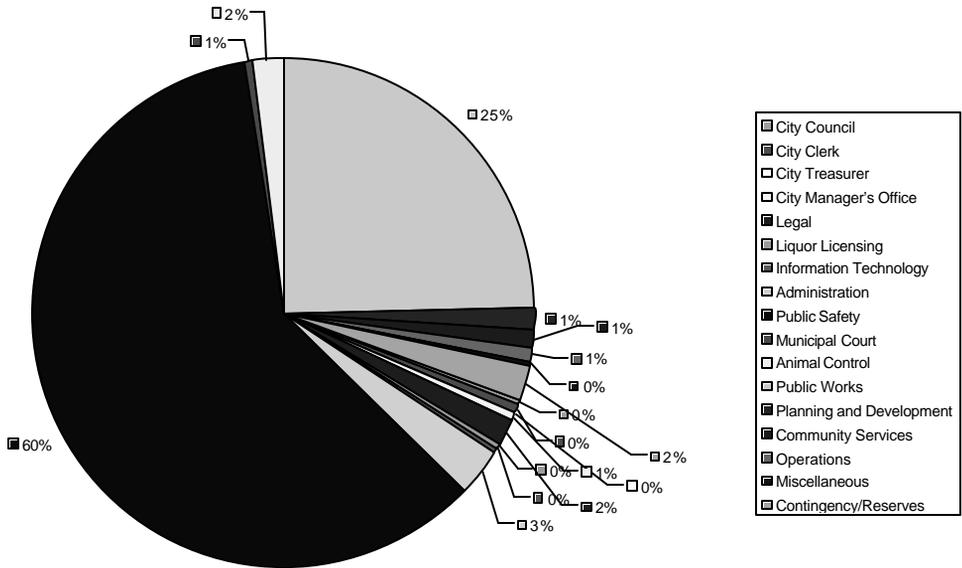
# General Fund Expenditures FY 2003

• City Council	\$90,480	<1.0%
• City Clerk	103,904	<1.0%
• City Treasurer	8,904	<1.0%
• City Manager's Office	165,756	1.0%
• Legal	441,000	2.0%
• Liquor Licensing	35,889	<1.0%
• Information Technology	55,883	<1.0%
• Administration	830,065	3.0%
• Public Safety	15,698,506	60.0%
• Municipal Court	173,674	1.0%
• Animal Control	505,517	2.0%
• Public Works	6,457,085	25.0%
• Community Services	312,638	1.0%
• Operations Mgmt.	192,745	< 1.0%
• Unanticipated	60,000	<1.0%
• Contingency/Reserves	617,002	2.0%
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Total Expenditures	\$25,749,048	100%

# General Fund Expenditures Comparison FY 2002-FY2003

Expenditure	2001 ACTUAL	FY 2002 Amount	FY 2003 Amount	\$ Increase % (Decrease)	Increase (Decrease)
<b>General Government</b>					
Elected Officials					
City Council	\$	99,731	\$ 90,480	\$ (9,251)	-9.3%
City Clerk - Payroll		7,420	8,904	1,484	20.0%
City Clerk - Elections		0	95,000	95,000	NM
Treasurer		11,697	8,904	(2,793)	-23.9%
City Manager's Office		148,095	165,756	17,661	11.9%
Legal		404,191	441,000	36,809	9.1%
Liquor Licensing		29,997	35,889	5,892	19.6%
Information Technology		32,949	67,884	34,935	106.0%
Finance and Accounting		74,677	198,254	123,577	165.5%
Human Resources		57,757	21,300	(36,457)	-63.1%
Insurance		205,227	249,161	43,934	21.4%
Office Operations		243,303	183,592	(59,711)	-24.5%
Dues and Memberships		50,440	51,440	1,000	2.0%
General Administration	1,066,819	136,625	126,318	(10,306)	-7.5%
<b>Total General Government</b>	<b>1,066,819</b>	<b>1,502,109</b>	<b>1,743,882</b>	<b>241,773</b>	<b>16.1%</b>
<b>Public Safety - Sheriff</b>		11,500,074	15,698,506	4,198,432	36.5%
<b>Municipal Court</b>		0	173,674	173,674	NM
<b>Animal Control</b>		231,968	505,517	273,549	117.9%
<b>Public Works</b>					
Public Works - Arapahoe County		6,064,465	5,616,285	(448,180)	-7.4%
Drainage		0	45,000	45,000	NM
Snow Removal		150,000	100,000	(50,000)	-33.3%
Traffic Signals/Street Lights		468,087	695,800	227,713	48.6%
<b>Total Public Works</b>	<b>0</b>	<b>6,682,552</b>	<b>6,457,085</b>	<b>(225,467)</b>	<b>-3.4%</b>
<b>Planning and Development</b>		34,500	0	(34,500)	-100.0%
<b>Community Services</b>					
Public Relations		43,557	0	(43,557)	-100.0%
Code Enforcement		0	70,497	70,497	NM
Staff Expense		0	242,141	242,141	NM
<b>Total Community Services</b>	<b>0</b>	<b>43,557</b>	<b>312,638</b>	<b>269,081</b>	<b>617.8%</b>
<b>Contract Management</b>		40,664	192,745	152,081	374.0%
<b>Unanticipated &amp; Other Expenses</b>	<b>7,015</b>	30,000	60,000	30,000	100.0%
<b>Interest Expense</b>		21,000	0	(21,000)	-100.0%
<b>Sub-Total General Fund</b>	<b>1,073,834</b>	<b>20,086,424</b>	<b>25,144,047</b>	<b>5,057,623</b>	<b>25.2%</b>
<b>TABOR Reserve</b>		649,145	85,938	(563,207)	-86.8%
<b>Contingency</b>		101,000	200,000	99,000	98.0%
<b>Transfer to Land Use Fund</b>		115,000	185,000	70,000	60.9%
<b>Use Tax allocation to LUF</b>		144,829	134,063	(10,766)	-7.4%
<b>Transfer to CIP Fund</b>		775,000	0	(775,000)	-100.0%
<b>Reserve for accrued expenses</b>		87,922	0	(87,922)	-100.0%
<b>Reserve for accrued leave</b>		12,525	0	(12,525)	-100.0%
<b>Litigation Reserve</b>		50,000	0	(50,000)	-100.0%
<b>Reserve for additional URS</b>		407,000	0	(407,000)	-100.0%
<b>TOTAL GENERAL FUND</b>	<b>1,073,834</b>	<b>\$ 22,428,845</b>	<b>\$ 25,749,048</b>	<b>\$ 3,320,203</b>	<b>14.8%</b>

# General Fund Expenditures FY 2003



# City Council



• Salary/Wages	\$78,000
• Medicare	1,128
• Retirement	2,928
• Unemployment	624
• Council Retreat	7,500
• Community Activities	300
<b>Total</b>	<hr/> <b>\$90,480</b>

# City Clerk







Total

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\$103,904

City of Centennial

# Treasurer

- Salary/Wages \$8,400
- Medicare 120
- Retirement 312
- Unemployment 72

Total

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\$8,904

City of Centennial

# City Manager



• Salary/Wages	\$130,000
• Group Insurance	12,523
• Medicare	1,885
• 457 Plan	8,000
• Retirement	4,875
• Unemployment	248
• ICMA	1,200
• Life Insurance	3,525
• Training & Seminars	3,500
<b>Total</b>	<b>\$165,756</b>

# Legal

• City Attorney	\$384,000
• Other Legal	45,000
• Legal Publications	12,000
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Total	\$441,000

City of Centennial

# Liquor Licensing

• Contracted Services	\$35,889
Total	<hr/> \$35,889



City of Centennial

# Information Technology







**Total**

\$67,884

City of Centennial

# Administration







Total

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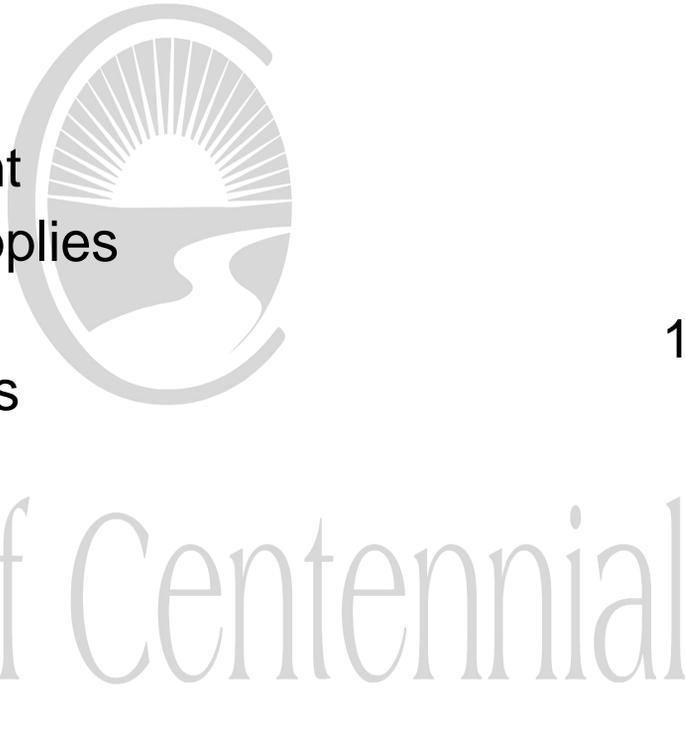
\$830,065

# Public Safety



• Sheriff Services	\$15,028,817
• Property & Liability Insurance	124,508
• County Contract Admin.	45,839
• 5 Traffic Officers	499,342
<b>Total</b>	<hr/> <b>\$15,698,506</b>

# Municipal Court



• Salary/Wages	\$100,000
• Contract Services	29,800
• Group Insurance	9,633
• Medicare	1,450
• Retirement	3,750
• Unemployment	496
• Computer Supplies	5,408
• Office Rent	12,285
• Office Supplies	2,000
• Telephone	952
• Equipment	7,500
• Miscellaneous Equipment	400
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Total	\$173,674

# Animal Control

• Contracted Services	\$505,517
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Total	\$505,517



City of Centennial

# Public Works



• Road Maintenance	\$3,977,353
• Engineering	1,576,263
• Snow Removal	100,000
• Drainage	45,000
• Street Lighting	540,000
• Traffic Lights	155,800
• Property & Liability Insurance	16,830
• County Contract Admin.	45,839
	<hr/>
<b>Total</b>	<b>\$6,457,085</b>

# Community Services



• Salary/Wages	\$255,500
• Group Insurance	24,612
• Medicare	3,705
• Retirement	9,581
• Unemployment	1,240
• Vehicle	12,000
• Support	6,000
<b>Total</b>	<b>\$312,638</b>

# Operations



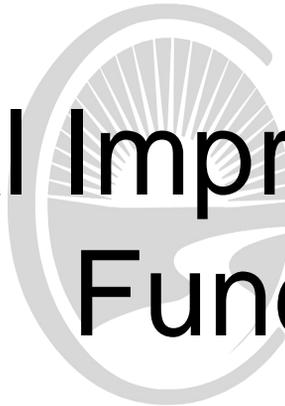
• Salary/Wages	\$150,000
• Group Insurance	14,449
• Medicare	2,175
• Retirement	5,625
• Unemployment	496
• NIGP	20,000
<b>Total</b>	<hr/> <b>\$192,745</b>

City of Centennial

# Miscellaneous

• TABOR Reserve	\$85,938
• Unanticipated Expenses	60,000
• Contingency	200,000
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Total	\$345,938

City of Centennial



# Capital Improvement Fund

City of Centennial

# Capital Improvement Fund FY 2003

Fund Balance 01/01/03 \$775,000

## 2003 Expenditures

- Stormwater Utility 100,000
- Comprehensive Plan 125,000
- SIA Transfers from County 35,000
- Cherry Crest West Drainage 325,000
- Arapahoe Rd. Corridor Study 40,000
- GASB 34 Inventory 25,000
- Street Lighting 30,000
- Traffic Light – Smoky Hill/Biscay 80,000
- School Flashing Lights 15,000

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\$775,000

Total



# Land Use Fund

City of Centennial

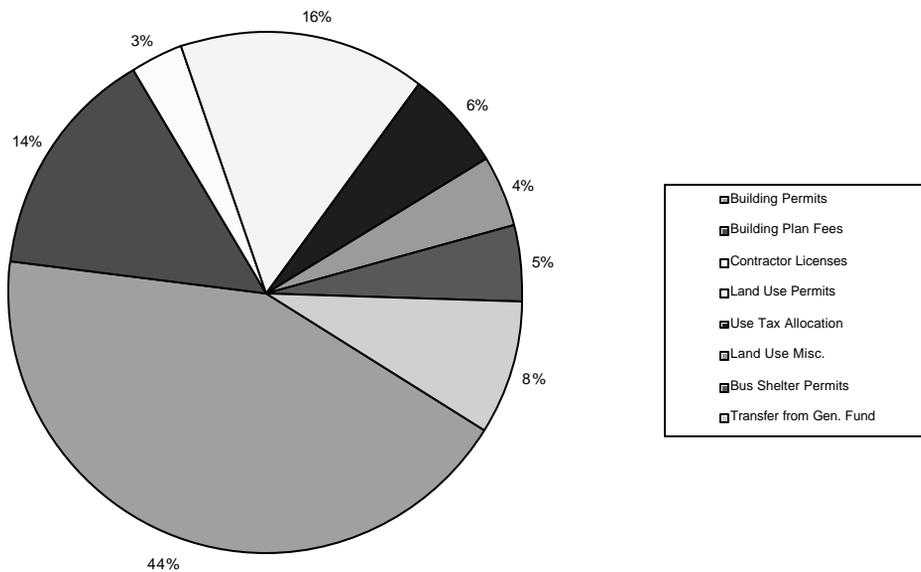
# Land Use Fund Revenues

## FY 2003



• Building Permits	\$965,250	44.0%
• Building Plan Fees	321,750	14.0%
• Contractor Licenses	75,000	3.0%
• Land Use Permits	350,000	16.0%
• Use Tax Allocation	134,063	6.0%
• Land Use Misc.	100,000	4.0%
• Bus Shelter Permits	110,000	5.0%
• Transfer from Gen. Fund	185,000	8.0%
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Total Revenues	\$2,241,063	100%

# Land Use Fund Revenues FY 2003



# Land Use Expenditures

## FY 2003

• Permit Activity	\$1,093,950	48.8%
• Professional Services	1,092,913	48.8%
• Legal Expenses	54,200	2.4%
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Total Expenditures	\$2,241,063	100.0%

# Land Use Revenues Comparison FY 2002 – FY 2003

	<b>FY 2002</b>	<b>FY 2003</b>	<b>\$ Change</b>	<b>% Change</b>
<b><u>Revenues</u></b>				
Building Permits	\$ 797,183	\$ 965,250	\$ 168,067	21.1%
Building Plan Fees	268,651	321,750	53,099	19.8%
Permit/Plan 97-94 Fee	23,198	0	(23,198)	-100.0%
Contractor Licenses	65,750	75,000	9,250	14.1%
Land Use Permits	293,061	350,000	56,939	19.4%
Use Tax Allocation	144,829	134,063	(10,766)	-7.4%
Land Use Misc	97,240	100,000	2,760	2.8%
Bus Shelter Permits	90,599	110,000	19,401	21.4%
Transfer from General	115,000	185,000	70,000	60.9%
<b>Total Revenues</b>	<b>\$ 1,895,511</b>	<b>\$ 2,241,063</b>	<b>\$ 345,552</b>	<b>18.2%</b>



# Conservation Trust Fund

City of Centennial

# Conservation Trust Fund