

FINANCIAL SUMMARIES

3 FINANCIAL SUMMARIES

STAFF RESOURCES

STAFF RESOURCES SUMMARY BY FUND AND SERVICE AREA

Department/Division	2018 Actual FTE	2019 Amended FTE	2020 Budget FTE	2019 FTE / 2020 Budget
General Fund				
Elected Officials	-	-	-	-
City Clerk's Office	3.50	3.50	3.50	-
City Manager's Office	13.00	6.00	7.00	1.00
Finance	12.50	13.50	13.50	-
Human Resources	2.00	2.00	2.00	-
Office of Technology & Innovation	12.50	12.50	15.50	3.00
Communications	7.00	5.00	5.00	-
Office of Strategic Initiatives	-	7.00	7.00	-
Municipal Court	4.00	4.00	4.00	-
Community Development Administration	4.00	3.00	4.00	1.00
Public Works	3.50	5.50	6.50	1.00
Land Use Fund				
Current Planning	5.00	7.00	7.00	-
TOTAL	67.00	69.00	75.00	6.00

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STAFF RESOURCES

STAFF RESOURCES DETAIL BY DEPARTMENT, DIVISION AND POSITION

Department/Division	2018 Actual FTE	2019 Amended FTE	2020 Budget FTE	2019 FTE / 2020 Budget	Salary Range Low	Salary Range High	2020 Department
General Fund							
Elected Officials							
Mayor	-	-	-	-	\$ 16,008	\$ 16,008	Elected Officials
Mayor Pro Tem	-	-	-	-	13,008	13,008	Elected Officials
Council Members	-	-	-	-	12,000	12,000	Elected Officials
Elected Officials	-	-	-	-			
City Clerk's Office							
City Clerk	1.00	1.00	1.00	-	\$ 88,200	\$ 127,800	City Clerk's Office
Deputy City Clerk/Records Manager	1.00	1.00	1.00	-	58,600	81,950	City Clerk's Office
Assistant City Clerk	1	1.00	1.00	-	43,100	60,400	City Clerk's Office
Licensing/Records Clerk	1	1.00	-	-	35,844	53,766	City Clerk's Office
Passport Clerk	0.50	0.50	0.50	-	35,300	47,700	City Clerk's Office
City Clerk's Office	3.50	3.50	3.50	-			
City Manager's Office							
City Manager	1.00	1.00	1.00	-	\$ 200,000	\$ 200,000	City Manager's Office
Deputy City Manager	1.00	1.00	1.00	-	129,900	194,800	City Manager's Office
Assistant City Manager	1.00	1.00	1.00	-	129,900	194,800	City Manager's Office
Executive Assistant to City Manager/Mayor	1.00	1.00	1.00	-	58,600	81,950	City Manager's Office
Director of Strategic Initiatives	2	1.00	-	-	106,400	159,600	City Manager's Office
Senior Management Analyst	2	2.00	-	-	66,100	92,620	City Manager's Office
Management Analyst	2	1.00	-	-	58,600	81,950	City Manager's Office
Innovation Team Data Analyst	2	2.00	-	-	58,600	81,950	City Manager's Office
Innovation UI/UX Designer	2	1.00	-	-	58,600	81,950	City Manager's Office
Economic Development Manager	1.00	1.00	1.00	-	88,200	127,800	City Manager's Office
Economic Development Specialist	1.00	1.00	1.00	-	58,600	81,950	City Manager's Office
Neighborhood Community Liaison	-	-	1.00	1.00			
City Manager's Office	13.00	6.00	7.00	1.00			
Finance							
Finance Director	1.00	1.00	1.00	-	\$ 129,900	\$ 194,800	Finance
Deputy Finance Director	1.00	1.00	1.00	-	88,200	127,800	Finance
Revenue Manager	1.00	1.00	1.00	-	88,200	127,800	Finance
Purchasing Manager	1.00	1.00	1.00	-	66,100	92,620	Finance
Senior Accountant	3	1.00	2.00	2.00	66,100	92,620	Finance
Accountant	3	2.00	1.00	1.00	50,700	71,040	Finance
Financial Analyst	1.00	1.00	1.00	-	50,700	71,040	Finance
Finance Assistant	1.00	1.00	1.00	-	43,100	60,400	Finance
Sales & Use Tax Technician	4	1.00	2.00	2.00	43,100	60,400	Finance
Payroll Specialist	0.50	0.50	0.50	-	43,100	60,400	Finance
Accounting Technician	2.00	2.00	2.00	-	37,500	52,500	Finance
Finance	12.50	13.50	13.50	-			
Human Resources							
Human Resources Director	1.00	1.00	1.00	-	\$ 106,400	\$ 159,600	Human Resources
Human Resources Generalist/Recruiting Manage	1.00	1.00	1.00	-	58,600	81,950	Human Resources
Human Resources	2.00	2.00	2.00	-			
Office of Technology & Innovation							
Director of Innovation & Technology	1.00	1.00	1.00	-	\$ 106,400	\$ 159,600	Office of Technology & Innovation
Administrative Assistant IV	0.50	0.50	0.50	-	43,100	60,400	Office of Technology & Innovation
Manager of Enterprise Services	1.00	1.00	1.00	-	78,459	118,107	Office of Technology & Innovation
IT Project Manager	5	1.00	-	-	58,600	81,950	Office of Technology & Innovation
Business Analyst	5	-	1.00	1.00	58,600	81,950	Office of Technology & Innovation
Application Specialist	1.00	1.00	2.00	1.00	74,600	104,540	Office of Technology & Innovation
Client Services Manager	1.00	1.00	1.00	-	74,600	104,540	Office of Technology & Innovation
Technology Support Analyst	1.00	1.00	1.00	-	50,700	71,040	Office of Technology & Innovation
Senior Infrastructure & Operations Engineer	1.00	1.00	1.00	-	88,200	127,800	Office of Technology & Innovation
Senior Database Administrator	6	1.00	-	-	88,200	127,800	Office of Technology & Innovation
Senior Data Architect	6	-	1.00	1.00	88,200	127,800	Office of Technology & Innovation
System Administrator	1.00	1.00	1.00	-	66,100	92,620	Office of Technology & Innovation
Analytical Services Manager	1.00	1.00	1.00	-	88,200	127,800	Office of Technology & Innovation
GIS Technician	7	1.00	-	-	43,100	60,400	Office of Technology & Innovation
GIS Analyst	7	-	1.00	1.00	58,600	81,950	Office of Technology & Innovation
Senior GIS Analyst & Programmer	1.00	1.00	1.00	-	66,100	92,620	Office of Technology & Innovation
Cyber Security Engineer	-	-	1.00	1.00			Office of Technology & Innovation
Junior Database Administrator	-	-	1.00	1.00			Office of Technology & Innovation
Office of Technology & Innovation	12.50	12.50	15.50	3.00			

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STAFF RESOURCES

STAFF RESOURCES DETAIL BY DEPARTMENT, DIVISION AND POSITION

Department/Division	2018 Actual FTE	2019 Amended FTE	2020 Budget FTE	2019 FTE / 2020 Budget	Salary Range Low	Salary Range High	2020 Department
General Fund							
Communications							
Communications Director	1.00	1.00	1.00	-	\$ 106,400	\$ 159,600	Communications
Public Information Manager	1.00	-	-	-	69,741	104,612	Communications
Customer Engagement Manager	1.00	1.00	1.00	-	58,600	81,950	Communications
Marketing Strategist	1.00	-	-	-	58,600	81,950	Communications
Digital Media & Communications Specialist II	1.00	1.00	1.00	-	50,700	71,040	Communications
Community Liaison	1.00	1.00	1.00	-	50,700	71,040	Communications
Communications Coordinator	1.00	1.00	1.00	-	43,100	60,400	Communications
Communications	7.00	5.00	5.00	-			
Office of Strategic Initiatives							
Strategic Initiatives Director	2	1.00	1.00	-	\$ 106,400	\$ 159,600	Office of Strategic Initiatives
Senior Management Analyst	2	2.00	2.00	-	66,100	92,620	Office of Strategic Initiatives
Management Analyst	2	1.00	1.00	-	58,600	81,950	Office of Strategic Initiatives
Innovation Team Data Analyst	2	2.00	2.00	-	58,600	81,950	Office of Strategic Initiatives
Innovation UI/UX Designer	2	1.00	1.00	-	58,600	81,950	Office of Strategic Initiatives
Office of Strategic Initiatives	-	7.00	7.00	-			
Municipal Court							
Court Administrator	1.00	1.00	1.00	-	\$ 88,200	\$ 127,800	Municipal Court
Judicial Assistant	1.00	1.00	1.00	-	50,700	71,040	Municipal Court
Deputy Court Clerk II	1.00	1.00	1.00	-	43,100	60,400	Municipal Court
Deputy Court Clerk I	1.00	1.00	1.00	-	37,500	52,500	Municipal Court
Municipal Court	4.00	4.00	4.00	-			
Public Works							
Director of Public Works	1.00	1.00	1.00	-	\$ 106,400	\$ 159,600	Public Works
Engineer Manager	-	1.00	1.00	-	88,200	127,800	Public Works
Engineer II	1.00	1.00	1.00	-	74,600	104,540	Public Works
Engineer I	-	-	1.00	1.00	58,600	81,950	Public Works
Construction Inspector	-	1.00	1.00	-	50,700	71,040	Public Works
Public Works Project Manager	1.00	1.00	1.00	-	66,100	92,620	Public Works
Administrative Assistant IV	0.50	0.50	0.50	-	43,100	60,400	Public Works
Public Works	3.50	5.50	6.50	1.00			
Community Development Administration							
Community Development Director	1.00	1.00	1.00	-	\$ 106,400	\$ 159,600	Community Development
Deputy Community Development Director	1.00	-	-	-	88,200	127,800	Community Development
Principal Planner	8	-	1.00	1.00	74,600	104,540	Community Development
Administrative/Project Coordinator	1.00	1.00	1.00	-	58,600	81,950	Community Development
Administrative Assistant IV	1.00	1.00	1.00	-	41,097	61,645	Community Development
Community Development Administration	4.00	3.00	4.00	1.00			
Land Use Fund							
Current Planning							
Principal Planner	8	1.00	-	(1.00)	\$ 74,600	\$ 104,540	Land Use Fund
Senior Planner	1.00	1.00	1.00	-	74,600	104,540	Land Use Fund
Planner I	-	1.00	2.00	1.00	50,700	71,040	Land Use Fund
Planner II	2.00	3.00	3.00	-	58,600	81,950	Land Use Fund
Administrative Assistant IV	1.00	1.00	1.00	-	41,097	61,645	Land Use Fund
Current Planning	5.00	7.00	7.00	-			
TOTAL	67.00	69.00	75.00	6.00			

- 1 - Reclassification of Licensing/Records Clerk to Assistant City Clerk
2 - Positions moved from City Manager's Office to Office of Strategic Initiatives
3 - Reclassification of Accountant to Senior Accountant
4 - Sales Tax Technician position anticipated to be hired in Nov/Dec 2019 in transition of contract administration
5 - Reclassification of IT Project Manager to Business Analyst
6 - Reclassification of Senior Database Administrator to Senior Data Architect
7 - Reclassification of GIS Technician to GIS Analyst
8 - Principal Planner moved from Land Use Fund to General Fund - Community Development Administration



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ALL FUNDS SUMMARY

FUND BALANCE, FINANCIAL SOURCES AND USES, BY FUND

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	2020 BUDGET/2019 ADOPTED \$	%
General Fund					
Beginning Fund Balance	\$ 31,967,792	\$ 33,107,112	\$ 29,774,202	\$ (3,332,910)	-10%
Revenues	78,903,033	76,030,500	64,113,800	(11,916,700)	-16%
Other Financing Sources, Transfers In					
Transfer In From Land Use Fund	1,727,251	1,040,600	1,123,960	83,360	8%
Total Sources	\$ 112,598,076	\$ 110,178,212	\$ 95,011,962	\$ (15,166,250)	-14%
Expenditures	56,655,831	67,404,910	60,700,960	(6,703,950)	-10%
Other Financing Uses, Transfers (Out)					
Transfer (Out) to Land Use Fund	(835,133)	(682,500)	(775,000)	(92,500)	14%
Transfer (Out) to Fiber Fund	-	(272,000)	(270,000)	2,000	-1%
Transfer (Out) to Capital Improvement Fund	(22,000,000)	(9,750,000)	(1,500,000)	8,250,000	-85%
Transfer (Out) to Street Fund	-	-	(7,436,170)	(7,436,170)	N/A
Ending Fund Balance	33,107,112	32,068,802	24,329,832	(7,738,970)	-24%
Total Uses	\$ 112,598,076	\$ 110,178,212	\$ 95,011,962	\$ (15,166,250)	-14%
Land Use Fund					
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	N/A
Revenues	4,850,544	3,864,000	4,116,300	252,300	7%
Other Financing Sources, Transfers In					
Transfer In From General Fund	835,133	682,500	775,000	92,500	14%
Total Sources	\$ 5,685,677	\$ 4,546,500	\$ 4,891,300	\$ 344,800	8%
Expenditures	3,958,426	3,505,900	3,767,340	261,440	7%
Other Financing Uses, Transfers (Out)					
Transfer (Out) to General Fund	(1,727,251)	(1,040,600)	(1,123,960)	(83,360)	8%
Ending Fund Balance	-	-	-	-	N/A
Total Uses	\$ 5,685,677	\$ 4,546,500	\$ 4,891,300	\$ 344,800	8%
Fiber Fund					
Beginning Fund Balance	\$ -	\$ -	\$ 214,900	\$ 214,900	N/A
Revenues	-	-	30,000	30,000	N/A
Other Financing Sources, Transfers In					
Transfer In From General Fund	-	272,000	270,000	(2,000)	-1%
Total Sources	\$ -	\$ 272,000	\$ 514,900	\$ 242,900	89%
Expenditures	-	272,000	365,000	93,000	34%
Ending Fund Balance	-	-	149,900	149,900	N/A
Total Uses	\$ -	\$ 272,000	\$ 514,900	\$ 242,900	89%
Conservation Trust Fund					
Beginning Fund Balance	\$ 3,003,875	\$ 3,139,533	\$ 3,304,533	\$ 165,000	5%
Revenues	658,638	665,000	710,000	45,000	7%
Total Sources	\$ 3,662,513	\$ 3,804,533	\$ 4,014,533	\$ 210,000	6%
Expenditures	522,980	632,500	540,000	(92,500)	-15%
Ending Fund Balance	3,139,533	3,172,033	3,474,533	302,500	10%
Total Uses	\$ 3,662,513	\$ 3,804,533	\$ 4,014,533	\$ 210,000	6%
Open Space Fund					
Beginning Fund Balance	\$ 8,170,632	\$ 10,987,821	\$ 13,022,121	\$ 2,034,300	19%
Revenues	3,186,603	3,000,000	3,175,000	175,000	6%
Total Sources	\$ 11,357,235	\$ 13,987,821	\$ 16,197,121	\$ 2,209,300	16%
Expenditures	369,414	2,000,000	7,436,000	5,436,000	272%
Ending Fund Balance	10,987,821	11,987,821	8,761,121	(3,226,700)	-27%
Committed Fund Balance Long Term Projects	-	-	7,339,100	-	-
Uncommitted Fund Balance	-	-	1,422,021	-	-
Total Uses	\$ 11,357,235	\$ 13,987,821	\$ 16,197,121	\$ 2,209,300	16%

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ALL FUNDS SUMMARY

FUND BALANCE, FINANCIAL SOURCES AND USES, BY FUND

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	2020 BUDGET/2019 ADOPTED \$	%
Capital Improvement Fund					
Beginning Fund Balance	\$ 34,173,741	\$ 42,886,009	\$ 47,504,119	\$ 4,618,110	11%
Revenues	2,219,880	1,038,000	-	(1,038,000)	-100%
Other Financing Sources, Transfers In					
Transfer In From General Fund	22,000,000	9,750,000	1,500,000	(8,250,000)	-85%
Total Sources	\$ 58,393,621	\$ 53,674,009	\$ 49,004,119	\$ (4,669,890)	-9%
Expenditures	15,507,612	13,466,200	4,161,120	(9,305,080)	-69%
Other Financing Uses, Transfers (Out)					
Transfer (Out) to Street Fund	-	-	(22,469,000)	(22,469,000)	N/A
Ending Fund Balance	42,886,009	40,207,809	22,373,999	(17,833,810)	-44%
Committed Fund Balance Building Reserve	-	-	2,000,000	-	-
Uncommitted Fund Balance	-	-	20,373,999	-	-
Total Uses	\$ 58,393,621	\$ 53,674,009	\$ 49,004,119	\$ (4,669,890)	-9%
Street Fund					
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	N/A
Revenues	-	-	14,775,000	14,775,000	N/A
Other Financing Sources, Transfers In					
Transfer In From General Fund	-	-	7,436,170	7,436,170	N/A
Transfer In From Capital Improvement Fund	-	-	22,469,000	-	-
Total Sources	\$ -	\$ -	\$ 44,680,170	\$ 44,680,170	N/A
Expenditures	-	-	22,736,170	22,736,170	N/A
Ending Fund Balance	-	-	21,944,000	21,944,000	N/A
Operating Reserve	-	-	1,944,000	-	-
Committed Fund Balance Long Term Project	-	-	20,000,000	-	-
Uncommitted Fund Balance	-	-	-	-	-
Total Uses	\$ -	\$ -	\$ 44,680,170	\$ 44,680,170	N/A
General Improvement Districts (GIDs)					
Beginning Fund Balance	\$ 965,464	\$ 1,055,437	\$ 1,119,376	\$ 63,939	6%
Revenues	397,763	402,100	416,500	14,400	4%
Total Sources	\$ 1,363,227	\$ 1,457,537	\$ 1,535,876	\$ 78,339	5%
Expenditures	307,790	412,580	417,250	4,670	1%
Ending Fund Balance	1,055,437	1,044,957	1,118,626	73,669	7%
Total Uses	\$ 1,363,227	\$ 1,457,537	\$ 1,535,876	\$ 78,339	5%
Centennial Urban Redevelopment Authority (CURA)					
Beginning Fund Balance	\$ 455,230	\$ 447,370	\$ 447,370	\$ -	0%
Revenues	5,876,883	6,292,800	6,168,000	(124,800)	-2%
Total Sources	\$ 6,332,113	\$ 6,740,170	\$ 6,615,370	\$ (124,800)	-2%
Expenditures	5,884,743	6,292,800	6,168,000	(124,800)	-2%
Ending Fund Balance	447,370	447,370	447,370	-	0%
Total Uses	\$ 6,332,113	\$ 6,740,170	\$ 6,615,370	\$ (124,800)	-2%

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ALL FUNDS SUMMARY

FUND BALANCE, FINANCIAL SOURCES AND USES, BY FUND

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	2020 BUDGET/2019 ADOPTED \$ %
ALL FUNDS				
Beginning Fund Balance	\$ 78,736,734	\$ 91,623,281	\$ 95,386,621	\$ 3,763,340 4%
Revenues	96,093,344	91,292,400	93,504,600	2,212,200 2%
Other Financing Sources, Transfers In				
GF Transfer In From LUF	1,727,251	1,040,600	1,123,960	83,360 8%
LUF Transfer In From GF	835,133	682,500	775,000	92,500 14%
Fiber Fund Transfer In From GF	-	272,000	270,000	(2,000) N/A
CIF Transfer In From GF	22,000,000	9,750,000	1,500,000	(8,250,000) -85%
Street Fund Transfer In From GF	-	-	7,436,170	7,436,170 N/A
Street Fund Transfer In From CIF	-	-	22,469,000	22,469,000 N/A
Total Transfers In	24,562,384	11,745,100	33,574,130	21,829,030 186%
TOTAL SOURCES - ALL FUNDS	\$ 199,392,462	\$ 194,660,781	\$ 222,465,351	\$ 27,804,570 14%
Expenditures	83,206,797	93,986,890	106,291,840	12,304,950 13%
Other Financing Uses, Transfers (Out)				
GF Transfer (Out) to LUF	(835,133)	(682,500)	(775,000)	(92,500) 14%
GF Transfer (Out) to Fiber Fund	-	(272,000)	(270,000)	2,000 N/A
GF Transfer (Out) to CIF	(22,000,000)	(9,750,000)	(1,500,000)	8,250,000 -85%
GF Transfer (Out) to Street Fund	-	-	(7,436,170)	(7,436,170) N/A
LUF Transfer (Out) to GF	(1,727,251)	(1,040,600)	(1,123,960)	(83,360) 8%
CIF Transfer (Out) to Street Fund	-	-	(22,469,000)	(22,469,000) N/A
Total Transfers (Out)	(24,562,384)	(11,745,100)	(33,574,130)	(21,829,030) 186%
Ending Fund Balance	91,623,281	88,928,791	82,599,381	(6,329,410) -7%
<i>Operating Reserve</i>	-	-	1,944,000	- -
<i>Committed Fund Balance</i>	-	-	29,339,100	- -
<i>Uncommitted Fund Balance</i>	-	-	51,316,281	- -
TOTAL USES - ALL FUNDS	\$ 199,392,462	\$ 194,660,781	\$ 222,465,351	\$ 27,804,570 14%

ALL FUNDS SUMMARY

2020 REVENUE ASSUMPTIONS

Generally, the City has experienced a stable economy and has reported an increase in overall revenues year over year. However, as a result of continuing economic uncertainties, the City has estimated conservatively for 2020. Revenue forecasts are developed primarily based upon historic trends, while considering the state of the current economy and projected Denver/Boulder/Greeley Consumer Price Index (CPI) rate for those revenue sources vulnerable to the local economy, the Colorado State Economic Forecast, and other unique adjustments for anticipated retail developments and programmatic changes.

All revenue sources for the City are permanently exempt from TABOR revenue limitations.

The City's sales tax has been projected based upon a weighted average of the last three years by each major retail area. The projection takes into account the closures of some major retailers in the City.

The building materials use tax revenues have been projected using a 5-year historical average and does not include any large catalyst projects.

The City's property tax mill levy will remain at the current rate of 4.982 mills. This rate cannot be increased without a vote of the citizens. Property tax revenue is projected to increase for 2020 compared to 2019. Properties are reassessed during odd numbered years and the resulting assessed valuation is applied to property tax calculations payable during the following even numbered years. Forecast for future years assumes that property valuations will slightly increase.

Revenues resulting from fees and charges are forecasted based upon current and/or anticipated fee schedules and are intended to represent the amount required to cover the cost of providing related services for which the fee is charged.

Other revenues are primarily based on historic trends, or are projected to remain flat.



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REVENUES, EXPENDITURES AND TRANSFERS BY FUND TYPE

REVENUE SOURCE	GENERAL FUND	LAND USE FUND	FIBER FUND	CONSERVATION TRUST FUND
Sales Tax	\$ 38,300,000	\$ -	\$ -	\$ -
Property Tax	12,400,000	-	-	-
Other Taxes	4,110,000	-	-	-
Fines & Fees	7,006,000	1,109,000	-	-
Licenses & Permits	164,500	2,937,300	-	-
Interest Income	1,500,000	-	-	70,000
Intergovernmental Revenues & Grants	-	-	-	-
All Other Revenues	633,300	70,000	30,000	640,000
TOTAL REVENUES	\$ 64,113,800	\$ 4,116,300	\$ 30,000	\$ 710,000
Transfers In	\$ 1,123,960	\$ 775,000	\$ 270,000	\$ -
TOTAL REVENUES & TRANSFERS	\$ 65,237,760	\$ 4,891,300	\$ 300,000	\$ 710,000

EXPENDITURE SOURCE	GENERAL FUND	LAND USE FUND	FIBER FUND	CONSERVATION TRUST FUND
Salaries & Wages	\$ 5,981,340	\$ 436,770	\$ -	\$ -
Benefits	2,530,840	174,970	-	-
Supplies and Materials	243,060	14,200	-	-
Boards, Commissions & Community Activities	433,000	20,700	-	-
Professional Services	4,653,380	2,973,100	235,000	-
Public Safety Contract	30,056,400	-	-	-
Public Works Contract	8,435,060	-	-	-
Code Compliance Contract	849,020	-	-	-
Animal Services Contract	699,340	-	-	-
Staff Training, Meetings and Memberships	637,180	30,750	-	-
Repair, Maintenance and Utilities	1,289,140	106,850	30,000	540,000
Risk Management	432,000	-	-	-
Incentives and Pass-Thru	4,439,200	10,000	100,000	-
Buildings, Parks, Trails and Infrastructure	22,000	-	-	-
TOTAL EXPENDITURES	\$ 60,700,960	\$ 3,767,340	\$ 365,000	\$ 540,000
Transfers Out	\$ 9,981,170	\$ 1,123,960	\$ -	\$ -
TOTAL EXPENDITURES & TRANSFERS	\$ 70,682,130	\$ 4,891,300	\$ 365,000	\$ 540,000

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ALL FUNDS SUMMARY

REVENUES, EXPENDITURES AND TRANSFERS BY FUND TYPE

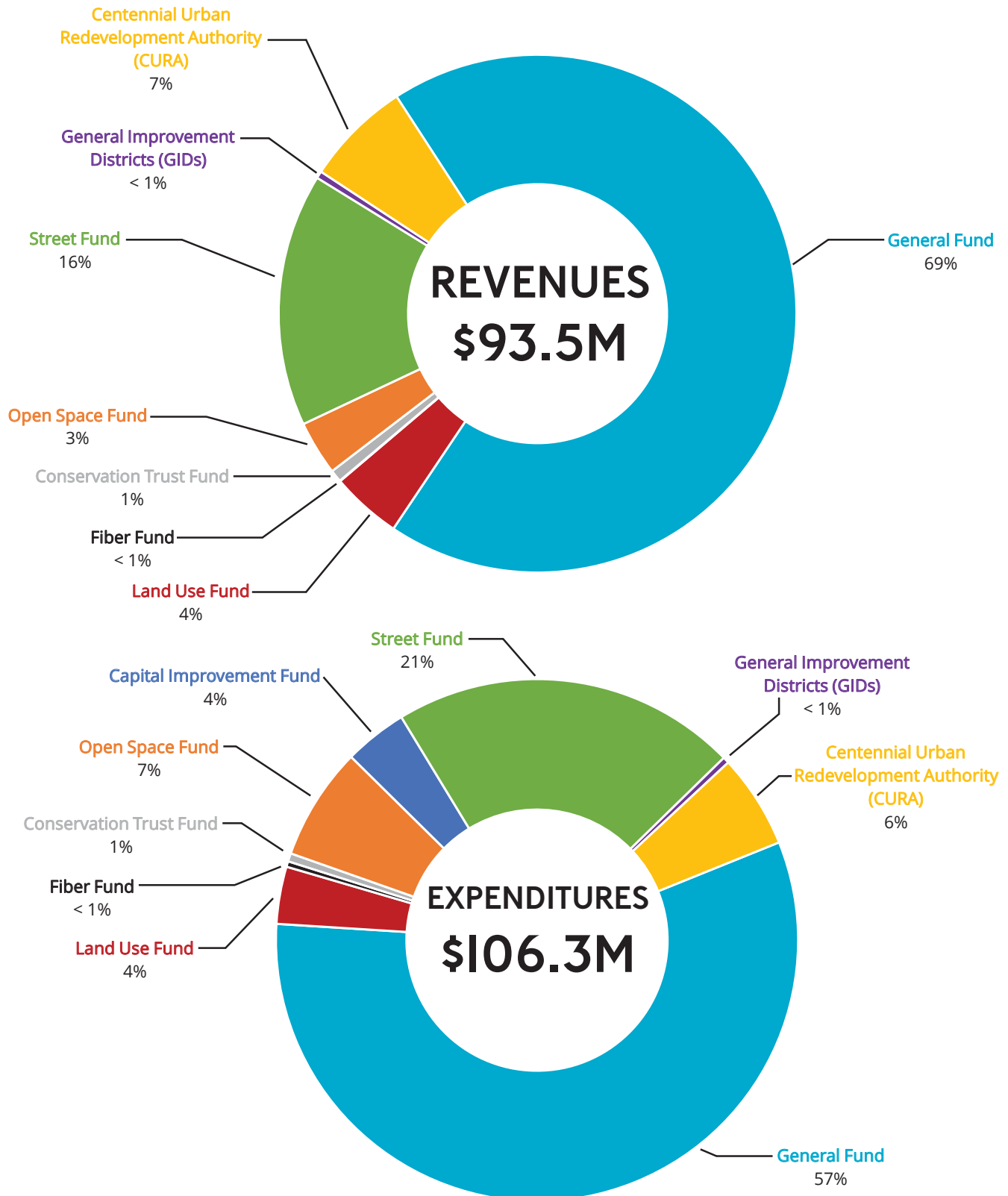
OPEN SPACE FUND	CAPITAL IMPROVEMENT FUND	STREET FUND	GENERAL IMPROVEMENT DISTRICTS	CURA	TOTAL
\$ -	\$ -	\$ 2,800,000	\$ -	\$ 860,000	\$ 41,960,000
-	-	-	372,000	5,200,000	17,972,000
2,900,000	-	10,667,000	23,500	-	17,700,500
-	-	45,000	-	-	8,160,000
-	-	-	-	-	3,101,800
275,000	-	-	21,000	2,000	1,868,000
-	-	641,000	-	-	641,000
-	-	622,000	-	106,000	2,101,300
\$ 3,175,000	\$ -	\$ 14,775,000	\$ 416,500	\$ 6,168,000	\$ 93,504,600
\$ -	\$ 1,500,000	\$ 29,905,170	\$ -	\$ -	\$ 33,574,130
\$ 3,175,000	\$ 1,500,000	\$ 44,680,170	\$ 416,500	\$ 6,168,000	\$ 127,078,730

OPEN SPACE FUND	CAPITAL IMPROVEMENT FUND	STREET FUND	GENERAL IMPROVEMENT DISTRICTS	CURA	TOTAL
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,418,110
-	-	-	-	-	2,705,810
-	-	885,000	-	-	1,142,260
-	-	259,000	5,575	78,000	796,275
10,000	780,000	500,000	23,250	108,000	9,282,730
-	-	-	-	-	30,056,400
-	-	4,641,960	-	-	13,077,020
-	-	-	-	-	849,020
-	-	-	-	-	699,340
-	-	-	-	-	667,930
200,000	-	9,365,000	206,050	-	11,737,040
-	-	-	182,375	-	614,375
-	75,000	218,000	-	5,982,000	10,824,200
7,226,000	3,306,120	6,867,210	-	-	17,421,330
\$ 7,436,000	\$ 4,161,120	\$ 22,736,170	\$ 417,250	\$ 6,168,000	\$ 106,291,840
\$ -	\$ 22,469,000	\$ -	\$ -	\$ -	\$ 33,574,130
\$ 7,436,000	\$ 26,630,120	\$ 22,736,170	\$ 417,250	\$ 6,168,000	\$ 139,865,970

3 FINANCIAL SUMMARIES

ALL FUNDS SUMMARY

REVENUES AND EXPENDITURES, PERCENTAGES BY FUND





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3 FINANCIAL SUMMARIES

GENERAL FUND SUMMARY

REVENUES

BUDGET SUMMARY	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Sales Tax	\$ 41,255,051	\$ 40,640,000	\$ 38,300,000	-6%
Construction Use Tax	3,338,082	2,730,000	3,100,000	14%
Motor Vehicle Use Tax	5,365,455	5,070,700	-	-100%
Property Taxes - Current	10,752,162	11,052,000	12,400,000	12%
Specific Ownership Tax	798,720	783,500	790,000	1%
Cigarette Tax	238,910	231,000	220,000	-5%
Highway Users Tax Fund (HUTF)	6,824,289	5,781,500	-	-100%
Franchise Fee	5,216,214	5,048,000	5,211,000	3%
Motor Vehicle Registration Fee	553,824	568,000	540,000	-5%
Road and Bridge Shareback	612,392	618,000	-	-100%
Fines & Fees	1,444,484	1,518,000	1,255,000	-17%
Licenses	163,145	126,500	164,500	30%
Interest Income	1,452,576	1,230,000	1,500,000	22%
Intergovernmental - Other	107,655	-	-	N/A
All Other Revenue	780,074	633,300	633,300	0%
TOTAL REVENUES	\$ 78,903,033	\$ 76,030,500	\$ 64,113,800	-16%

EXPENDITURES

Elected Officials	\$ 413,497	\$ 233,580	\$ 294,030	26%
City Clerk's Office	429,020	634,820	382,020	-40%
City Attorney's Office	948,794	1,055,000	1,075,900	2%
City Manager's Office	7,039,144	9,514,810	7,453,240	-22%
Finance	2,398,229	2,689,830	2,243,120	-17%
Human Resources	298,958	291,000	307,040	6%
Office of Technology & Innovation	1,992,226	2,733,100	3,581,580	31%
Communications	1,010,457	1,105,360	944,410	-15%
Office of Strategic Initiatives	-	351,500	1,016,440	189%
Municipal Court	2,231,176	525,090	556,290	6%
Law Enforcement	22,991,123	29,220,660	30,056,400	3%
Public Works	15,290,342	17,176,200	10,676,660	-38%
Community Development	1,612,865	1,873,960	2,113,830	13%
TOTAL EXPENDITURES	\$ 56,655,831	\$ 67,404,910	\$ 60,700,960	-10%

Revenues Over (Under) Expenditures	\$ 22,247,202	\$ 8,625,590	\$ 3,412,840	-60%
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OTHER FINANCING SOURCES (USES)

Sources

Transfer In from Land Use Fund	\$ 1,727,251	\$ 1,040,600	\$ 1,123,960	8%
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Uses

Transfer (Out) to Land Use Fund	\$ (835,133)	\$ (682,500)	\$ (775,000)	14%
Transfer (Out) to Fiber Fund	-	(272,000)	(270,000)	-1%
Transfer (Out) to Capital Improvement Fund	(22,000,000)	(9,750,000)	(1,500,000)	-85%
Transfer (Out) to Street Fund	-	-	(7,436,170)	N/A

Subtotal Transfers Out	\$ (22,835,133)	\$ (10,704,500)	\$ (9,981,170)	-7%
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TOTAL TRANSFERS IN/(OUT)	\$ (21,107,882)	\$ (9,663,900)	\$ (8,857,210)	-8%
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FUND BALANCE

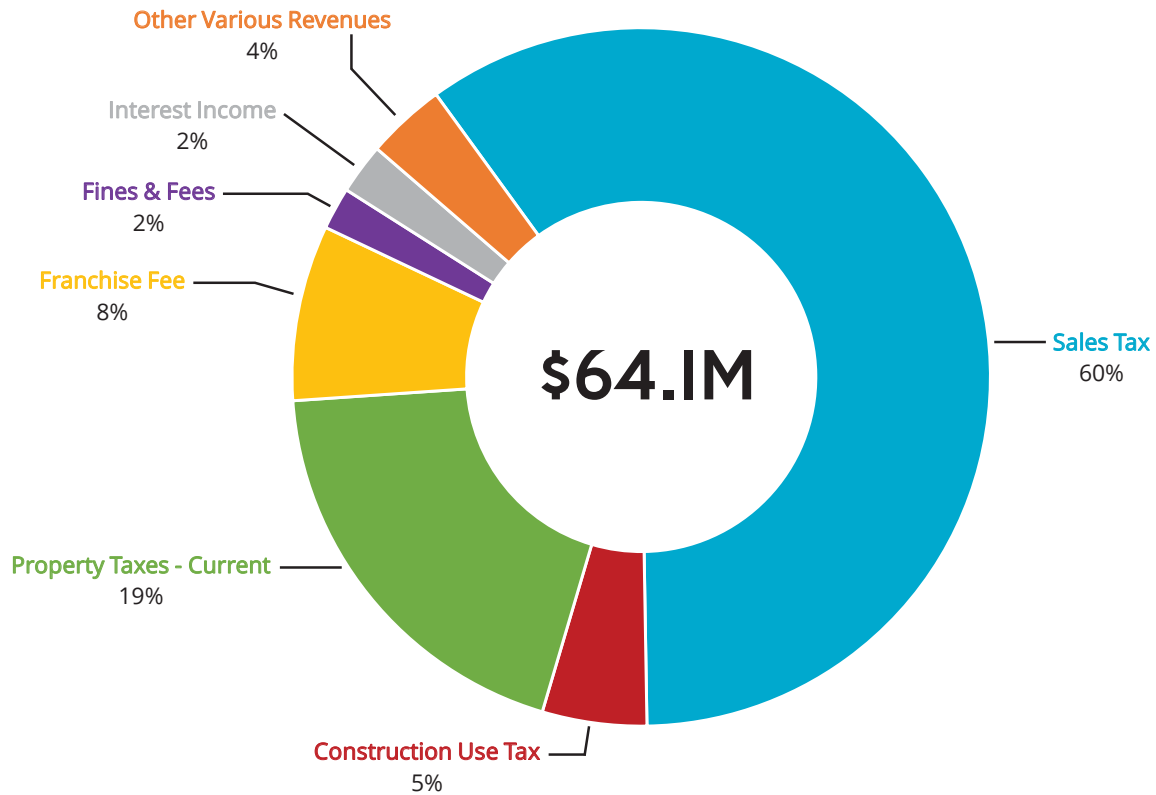
Beginning Fund Balance	\$ 31,967,792	\$ 33,107,112	\$ 29,774,202	-10%
Net Change in Fund Balance	1,139,320	(1,038,310)	(5,444,370)	424%

ENDING FUND BALANCE	\$ 33,107,112	\$ 32,068,802	\$ 24,329,832	-24%
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3 FINANCIAL SUMMARIES

GENERAL FUND

REVENUE SUMMARY BY SOURCE, PERCENTAGE AND BUDGET



BUDGET SUMMARY	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Sales Tax	\$ 41,255,051	\$ 40,640,000	\$ 38,300,000	-6%
Construction Use Tax	3,338,082	2,730,000	3,100,000	14%
Motor Vehicle Use Tax	5,365,455	5,070,700	-	-100%
Property Taxes - Current	10,752,162	11,052,000	12,400,000	12%
Specific Ownership Tax	798,720	783,500	790,000	1%
Cigarette Tax	238,910	231,000	220,000	-5%
Highway Users Tax Fund (HUTF)	6,824,289	5,781,500	-	-100%
Franchise Fee	5,216,214	5,048,000	5,211,000	3%
Motor Vehicle Registration Fee	553,824	568,000	540,000	-5%
Road and Bridge Shareback	612,392	618,000	-	-100%
Fines & Fees	1,444,484	1,518,000	1,255,000	-17%
Licenses	163,145	126,500	164,500	30%
Interest Income	1,452,576	1,230,000	1,500,000	22%
Intergovernmental - Other	107,655	-	-	N/A
All Other Revenue	780,074	633,300	633,300	0%
TOTAL REVENUES	\$ 78,903,033	\$ 76,030,500	\$ 64,113,800	-16%

3 FINANCIAL SUMMARIES

SALES TAX

DESCRIPTION

Retail Sales Tax is a consumption tax levied upon the sale of tangible personal property and specific services, paid by consumers and collected by vendors on the City's behalf.

RATE

2.5%

RESTRICTIONS

Incentive Agreements within certain Sales Tax areas; IKEA, Centennial Center, Centennial Promenade, Top Golf, \$2.8M manually allocated to the City's Street Fund per voter-approved ballot question 2G decision in 2003.

SOURCE(S)

Consumers; sales tax, audits, penalties and interest

BUDGET STORY

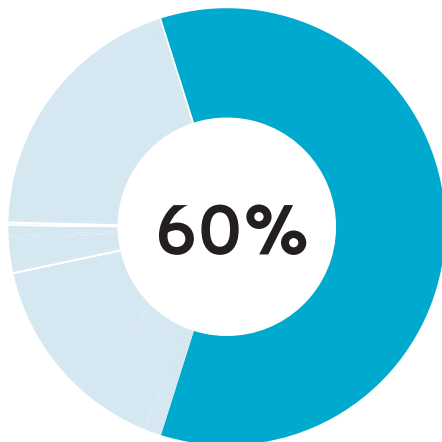
Retail Sales Tax revenues are calculated using historical data, relevant local economic indicators and current industry trends.

COLLECTING AGENCY

City of Centennial; received from daily deposits.

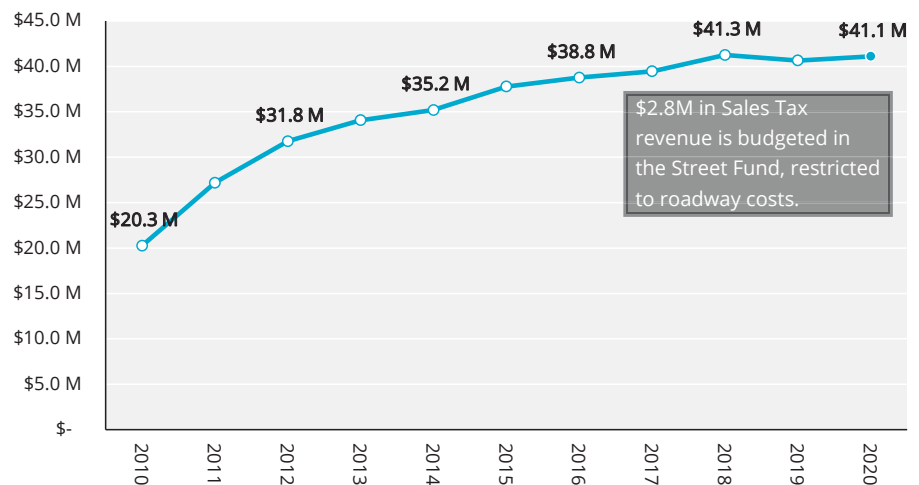
BUDGET SNAPSHOT

TOTAL REVENUES: \$38.3M*



GENERAL FUND TOTAL: \$64.1M

REVENUE HISTORY



*\$38.3 million in Sales Tax revenue is budgeted in the General Fund and \$2.8 million (for a total of \$41.1 million shown above) is budgeted in the Street Fund in 2020.

3 FINANCIAL SUMMARIES

CONSTRUCTION USE TAX

DESCRIPTION

Construction Use Tax is a tax imposed on the assessed purchase price of materials used for construction purposes at the time a building permit is issued to a contractor or homeowner within the City to build or remodel commercial and residential properties.

RATE

2.5%

RESTRICTIONS

The revenues generated may be used for any purpose authorized by law and City Council.

SOURCE(S)

General contractors, builders, developers, property owners, etc.

BUDGET STORY

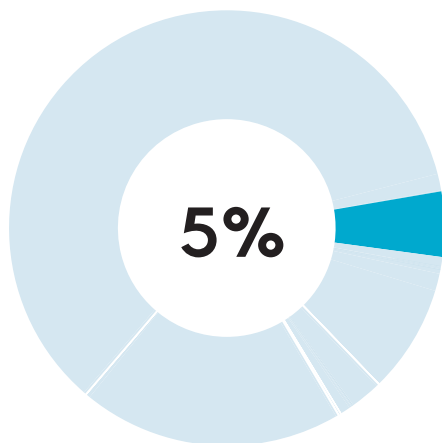
Construction Use Tax revenues are based on historical data, relevant local economic indicators and data from the Association of General Contractors and the Colorado Home Builders Association.

COLLECTING AGENCY

City of Centennial; received from daily deposits.

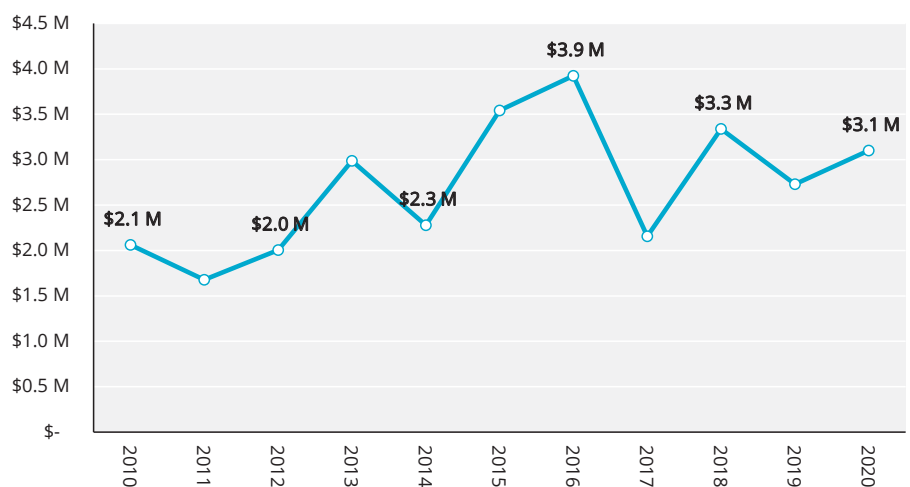
BUDGET SNAPSHOT

TOTAL REVENUES: \$3.1M



GENERAL FUND TOTAL: \$64.1M

REVENUE HISTORY



3 FINANCIAL SUMMARIES

PROPERTY TAX

DESCRIPTION

Property Tax is a tax assessed against all real and business property, at a rate set by the Arapahoe County Assessor's Office. The City conducts re-assessments for Property Tax every odd year.

RESTRICTIONS

Centennial Urban Redevelopment Authority (CURA) receives property tax increments for the tax assessed at the Streets at SouthGlenn (SouthGlenn Metropolitan District). Business Personal Property Tax (BPPT); exemption of \$100,000 of BPPT value. Centennial East Corporate; 100% waiver of Property Tax and Business Property Tax, no maximum through 2019.

BUDGET STORY

Property Tax revenues are based on historical data, relevant local economic indicators assessed property valuations, foreclosure activity and annexation agreements.

RATE

4.982 Mills, plus refund/abatements from prior year, applied to the assessed valuations given to the City by Arapahoe County Assessor's Office.

SOURCE(S)

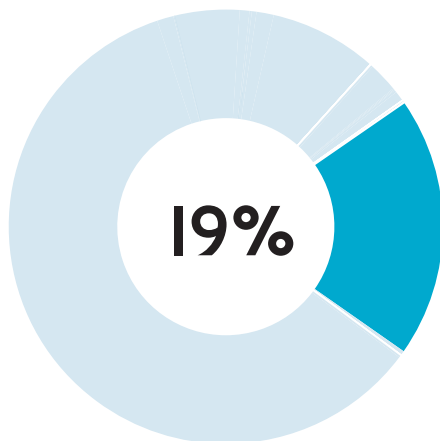
Residential, commercial, industrial, vacant lot property owners.

COLLECTING AGENCY

Arapahoe County; contingent upon the due date of the tax: 2/28, 4/30, 6/15. Remitted to the City by the tenth day of the month following Arapahoe County collection.

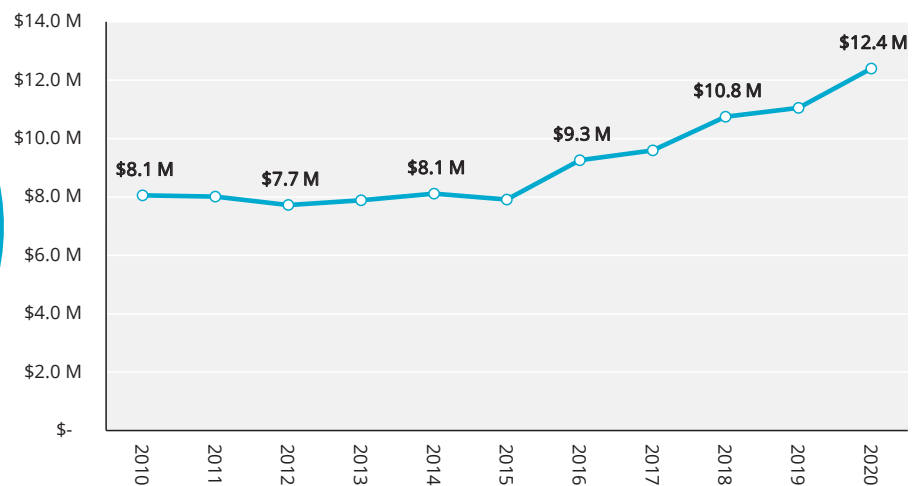
BUDGET SNAPSHOT

TOTAL REVENUES: \$12.4M



GENERAL FUND TOTAL: \$64.1M

REVENUE HISTORY



3 FINANCIAL SUMMARIES

SPECIFIC OWNERSHIP TAX

DESCRIPTION

Specific Ownership taxes are levied by the Colorado General Assembly on all motor vehicles, wheeled trailers, semi-trailers, trailer coaches, mobile homes, and self-propelled construction equipment. The tax rate is based on the year of manufacture, class and original taxable value of each vehicle as defined by state statutory authority.

RESTRICTIONS

All revenues in excess of TABOR limitations can be used for any governmental purpose.

BUDGET STORY

Specific Ownership Tax revenues are based on historic trends as well as the City's percentage of property tax within the County. Considerations for these revenue projections include new city districts (an unfavorable effect) and annexations (a favorable effect).

RATE

Revenues received from the County are based on the age and class of each registered vehicle.

SOURCE(S)

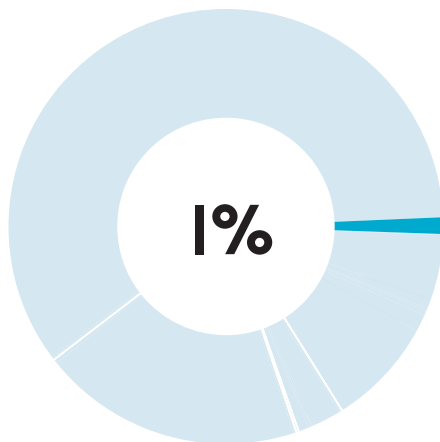
Consumers; Motor vehicle owners.

COLLECTING AGENCY

Arapahoe County; collected monthly by the county and remitted to the City by the tenth day of the month for the prior month's collection.

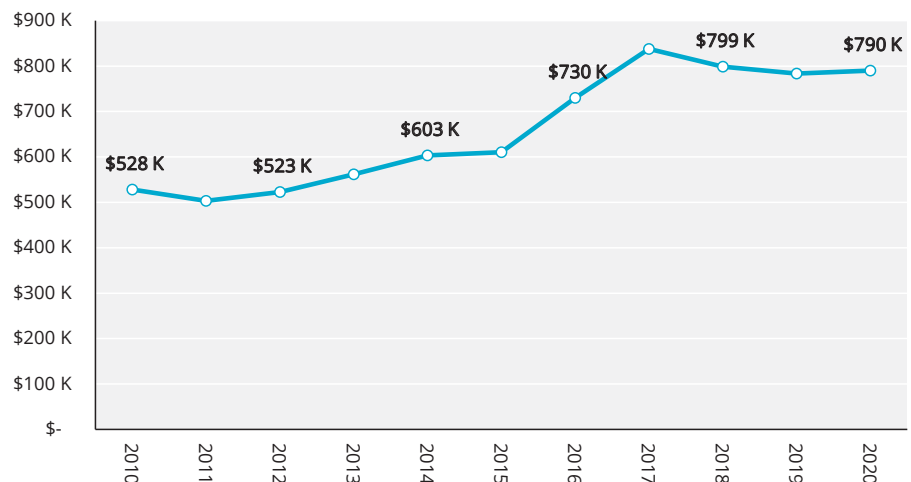
BUDGET SNAPSHOT

TOTAL REVENUES: \$790K



GENERAL FUND TOTAL: \$64.1M

REVENUE HISTORY



3 FINANCIAL SUMMARIES

CIGARETTE TAX

DESCRIPTION

The City receives appropriations from the State of Colorado. The State disburses an amount equal to 27% of statewide cigarette tax revenues to local governments in proportion to the amount of cigarette sales revenue collected within the boundaries of the City.

RESTRICTIONS

All revenues in excess of TABOR limitations can be used for any governmental purpose.

BUDGET STORY

Cigarette Tax revenues are projected to remain relatively flat in the out-years as indicators show a plateau in cigarette smoking rates, though emerging trends may have an effect on future projections.

RATE

The State imposes an excise tax on a pack of cigarettes at a rate of \$0.84 per pack. The State distributes 27% of the tax revenues to municipalities in Colorado. The amount received by each municipality is based on the percentage of total sales tax that is attributed to the sale of cigarettes within each municipality.

SOURCE(S)

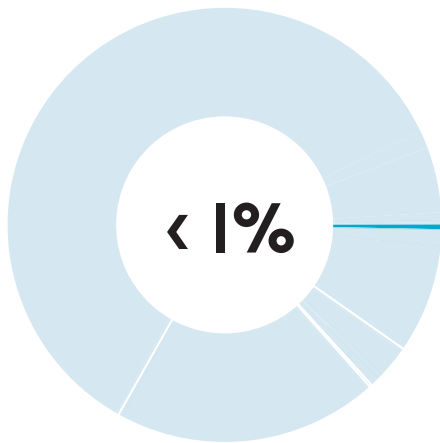
Consumers; Cigarette purchases.

COLLECTING AGENCY

State of Colorado; collected monthly by the State and remitted to the City approximately sixty days after the end of the month in which fees are collected.

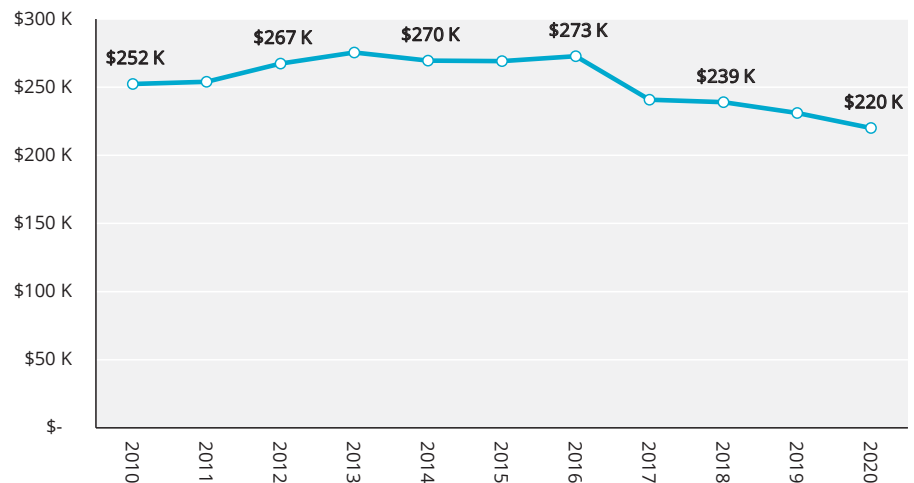
BUDGET SNAPSHOT

TOTAL REVENUES: \$220K



GENERAL FUND TOTAL: \$64.1M

REVENUE HISTORY



3 FINANCIAL SUMMARIES

FRANCHISE FEE

DESCRIPTION

The Cable Television Franchise Fee is a compensation remitted to the City for the benefits and privileges granted under the Cable Television Franchise Agreements. The fees are in consideration of the permission to use City streets and rights-of-way for the provision of cable services. The Gas & Electric Franchise Fee has a non-exclusive agreement with Xcel Energy and Intermountain Rural Electric Association (IREA) for the right to furnish, sell, and distribute natural gas and/or electricity to residents and businesses within the community.

RESTRICTIONS

All revenues in excess of TABOR limitations can be used for any governmental purpose. The CenturyLink agreement expires in 2020, the IREA and Xcel agreements expire in 2022, the Comcast cable agreement expires in 2026.

BUDGET STORY

Cable TV Franchise Fee revenues are based on subscription rates and trend data from service providers. Gas & Electric Franchise Fee revenues are based on utility usage, prices and trend data from service providers. City of Centennial; Cable TV Franchise Fee collected

RATE

5% (Cable TV Franchise Fee)
3% (Gas & Electric Franchise Fee)

SOURCE(S)

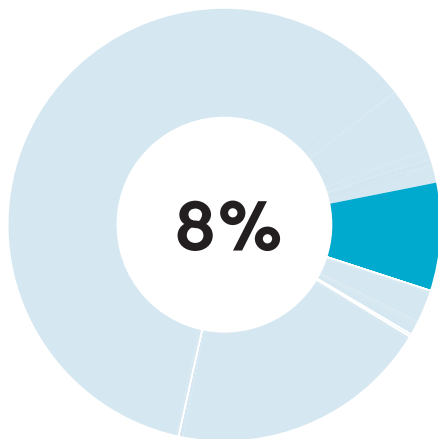
Vendors; Cable TV and Gas & Electric companies.
Consumers; fees may be passed on to customers.

COLLECTING AGENCY

quarterly and received at the end of the month following quarter-end. Gas & Electric Franchise Fee collected monthly and received by the final day of the month following the month of collection.

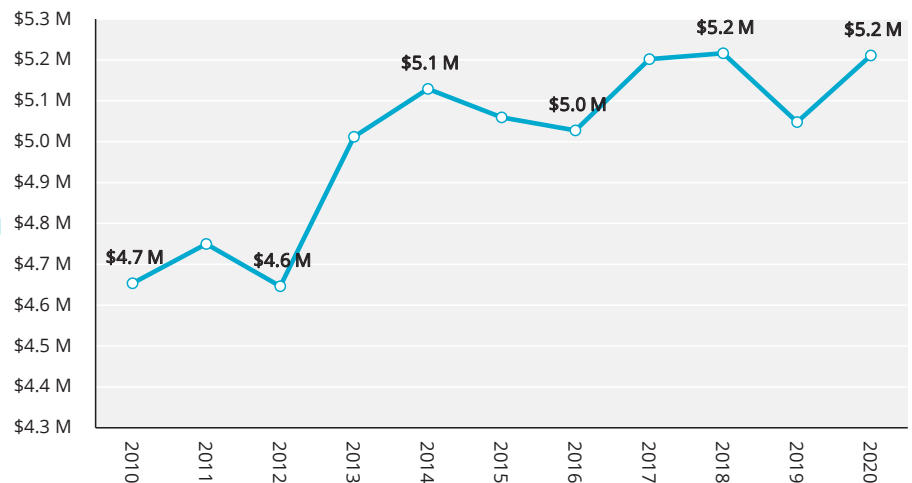
BUDGET SNAPSHOT

TOTAL REVENUES: \$5.2M



GENERAL FUND TOTAL: \$64.1M

REVENUE HISTORY



3 FINANCIAL SUMMARIES

MOTOR VEHICLE REGISTRATION FEE

DESCRIPTION

Motor Vehicle Registration Fee are levied by Arapahoe County on all motor vehicles within the City at the time of registration. Fees are assessed based on the age and weight of each vehicle based on a funding formula.

RESTRICTIONS

All revenues in excess of TABOR limitations can be used for any governmental purpose.

BUDGET STORY

Motor Vehicle Registration Fee revenues are based on historic trends as well as the estimated number of new vehicle sales to residents within the City and the average number of vehicles per household according to data from the International Council of Shopping Centers (ICSC). Arapahoe County; collected monthly by the county and

RATE

Revenues received from the County are based on the age and weight of each registered vehicle.

SOURCE(S)

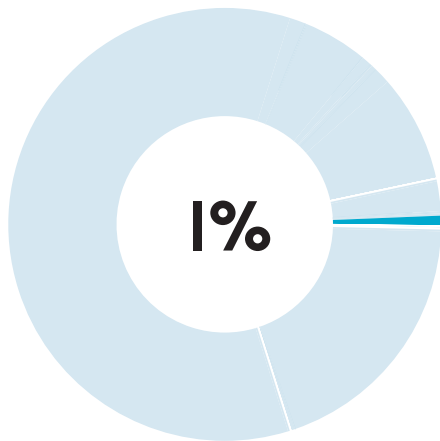
Consumers; Vehicle Registrations.

COLLECTING AGENCY

remitted to the City approximately sixty days after the end of the month in which fees are collected.

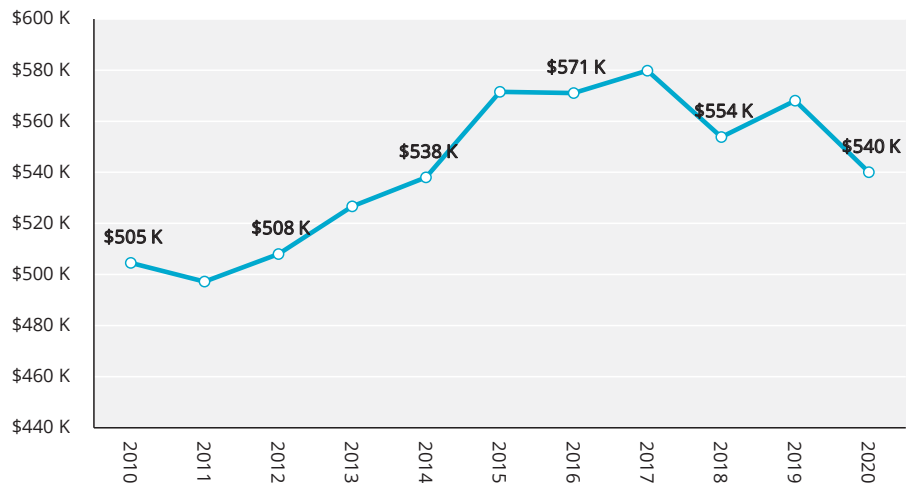
BUDGET SNAPSHOT

TOTAL REVENUES: \$540K



GENERAL FUND TOTAL: \$64.1M

REVENUE HISTORY



3 FINANCIAL SUMMARIES

FINES & FEES

DESCRIPTION

The City collects revenue for various fines and fees that are imposed. These Fines & Fees include the following:

- Animal Services; derived from penalties imposed on citizens for offenses related to animal complaints, non-compliance, dangerous animals, etc.
- Court; levied by the City's Municipal Court for scenarios including conviction, failure to comply with Court summons, etc.
- Passport; collected by the City Clerk's Office upon application for and issuance of a U.S. Passport.
- Right-Of-Way (ROW); collected when a ROW permit is issued for construction and maintenance within a City ROW, when requesting street closures, etc.

RESTRICTIONS

All revenues in excess of TABOR limitations can be used for any governmental purpose.

BUDGET STORY

Revenues for Fines & Fees are based on historical trends and a three-year average that the City uses to forecast revenue projections.

RATE

Animal Services; based on City ordinance or resolution.

Court; based on City ordinance or resolution.

Passport; based on fee rates set by the U.S. Department Of State.

Right-Of-Way; based on City ordinance or resolution.

SOURCE(S)

Animal Services; Violators, City ordinance.

Court; Violators, City ordinance.

Passport; U.S. citizens, passport applicants.

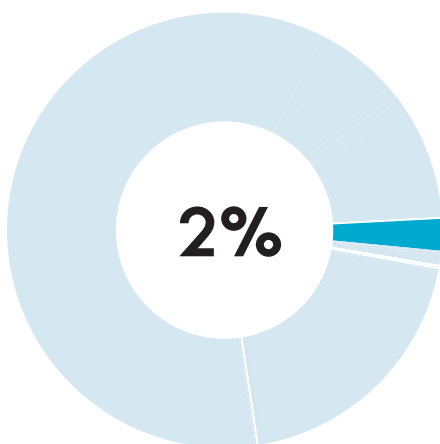
Right-Of-Way; Contractors and businesses, work performed within the City's right-of-ways.

COLLECTING AGENCY

City of Centennial, collected via daily deposits.

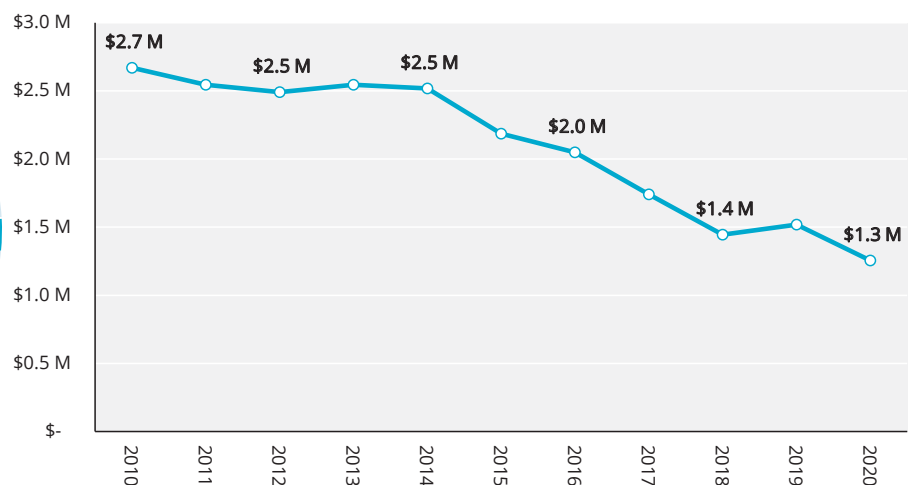
BUDGET SNAPSHOT

TOTAL REVENUES: \$1.3M



GENERAL FUND TOTAL: \$64.1M

REVENUE HISTORY



3 FINANCIAL SUMMARIES

LICENSES

DESCRIPTION

The City collects revenue for various licenses and permits issued to businesses and individuals. These Licenses include the following:

- Sales Tax License/Business Registration; required in order to operate a business.
- Liquor License; Issued to applicable businesses operating within the City.

RESTRICTIONS

All revenues in excess of TABOR limitations can be used for any governmental purpose.

BUDGET STORY

Sales Tax License; revenues are based on historical trends, new business projections and the timing of license renewals.

Liquor License; revenues are based on historical trends of licenses issued.

RATE

Sales Tax License; based on application fees set by the City, \$25.00 for a biennial license.

Liquor License; based on City ordinance.

SOURCE(S)

Sales Tax License; centennial business owners.

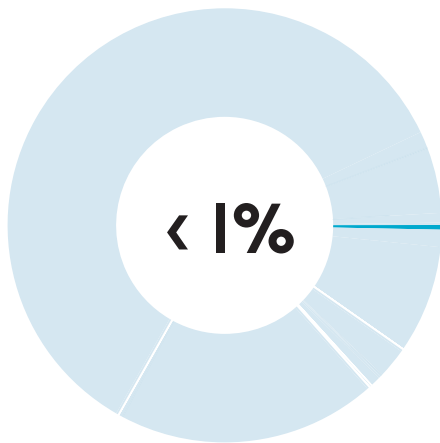
Liquor License; retailers, property/business owners. Liquor License applicants.

COLLECTING AGENCY

City of Centennial; collected via daily deposits.

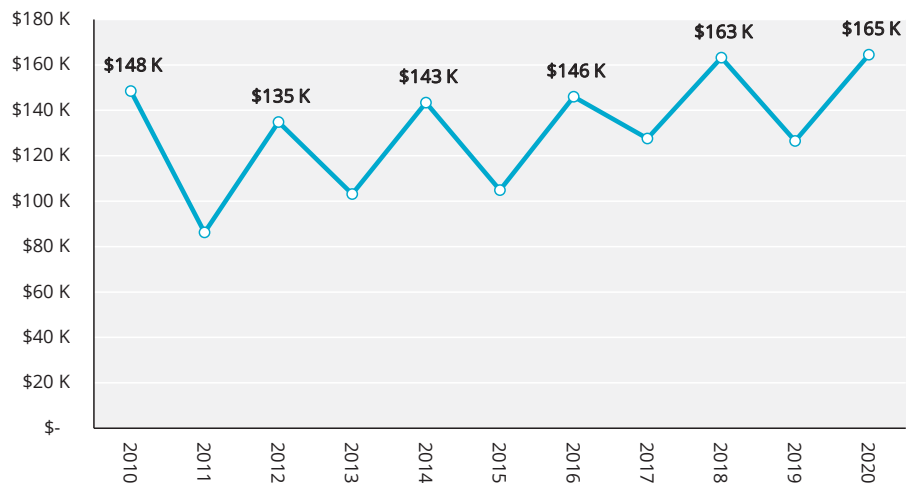
BUDGET SNAPSHOT

TOTAL REVENUES: \$165K



GENERAL FUND TOTAL: \$64.1M

REVENUE HISTORY



3 FINANCIAL SUMMARIES

INTEREST INCOME

DESCRIPTION

The City's Interest Income is derived from the interest received on investments made by the City's diverse investment portfolio within the confines of the City's Investment Policy Statement and is overseen by the City's Investment Committee. The City's portfolio largely consists of US Agencies/Treasuries, Corporate Notes and CDs. The City's Investment Policy allows for securities with maturities not exceeding five-years and diversification to include municipal securities, brokered CDs, and additional agencies created by federal legislation.

RATE

Variable; dependent on market conditions.

RESTRICTIONS

All revenues in excess of TABOR limitations can be used for any governmental purpose.

SOURCE(S)

The City's investment portfolio.

BUDGET STORY

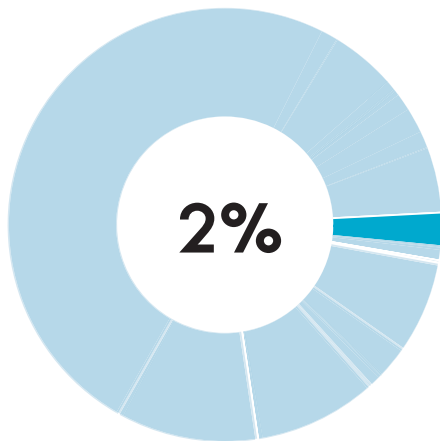
Interest Income is largely based on economic indicators and investment market trends.

COLLECTING AGENCY

Wells Fargo Safekeeping Division, Local Government Investments Pools and City bank accounts.

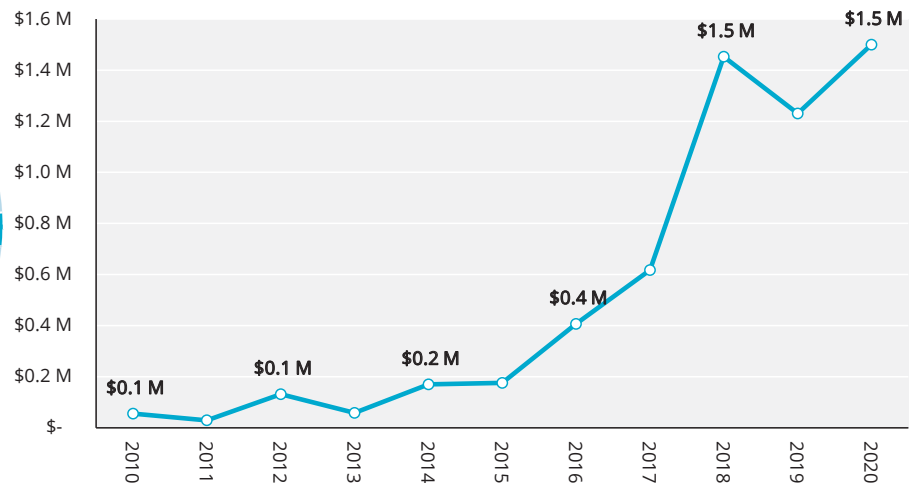
BUDGET SNAPSHOT

TOTAL REVENUES: \$1.5M



GENERAL FUND TOTAL: \$64.1M

REVENUE HISTORY



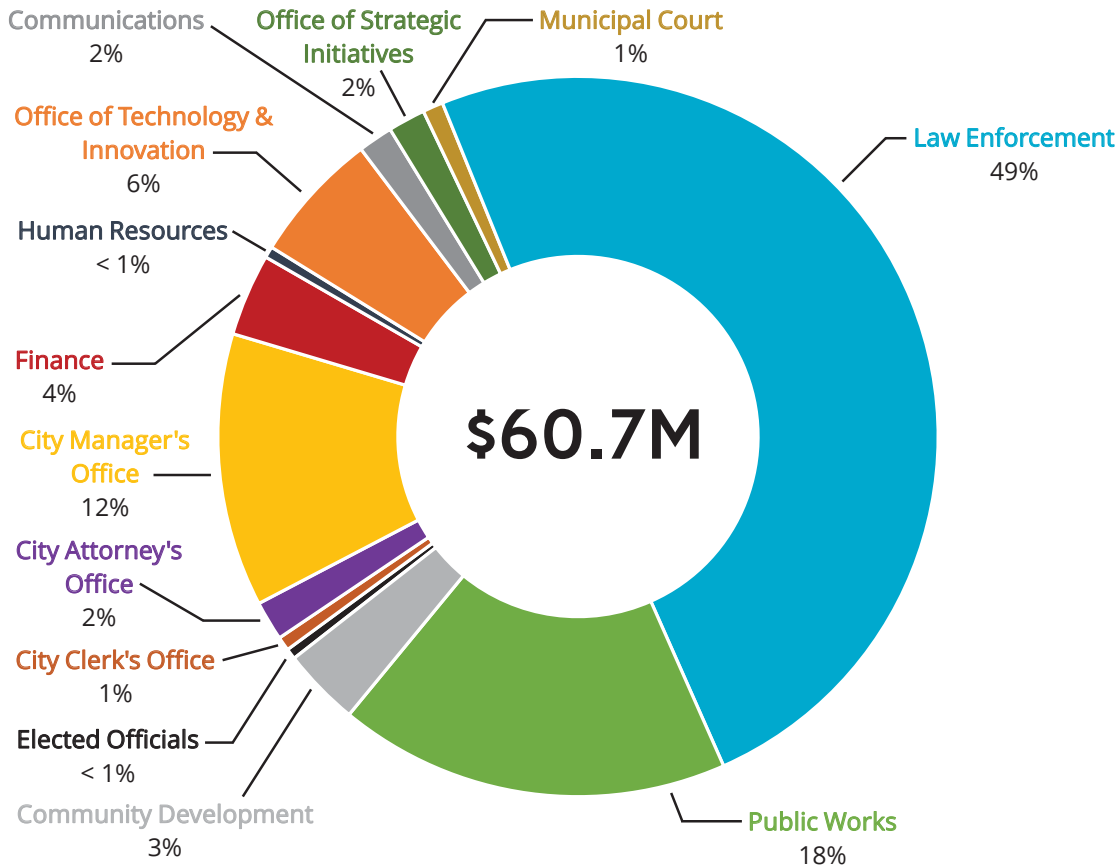


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3 FINANCIAL SUMMARIES

GENERAL FUND

EXPENDITURE SUMMARY BY USE, PERCENTAGE AND BUDGET



BUDGET SUMMARY	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Elected Officials	\$ 413,497	\$ 233,580	\$ 294,030	26%
City Clerk's Office	429,020	634,820	382,020	-40%
City Attorney's Office	948,794	1,055,000	1,075,900	2%
City Manager's Office	7,039,144	9,514,810	7,453,240	-22%
Finance	2,398,229	2,689,830	2,243,120	-17%
Human Resources	298,958	291,000	307,040	6%
Office of Technology & Innovation	1,992,226	2,733,100	3,581,580	31%
Communications	1,010,457	1,105,360	944,410	-15%
Office of Strategic Initiatives	-	351,500	1,016,440	189%
Municipal Court	2,231,176	525,090	556,290	6%
Law Enforcement	22,991,123	29,220,660	30,056,400	3%
Public Works	15,290,342	17,176,200	10,676,660	-38%
Community Development	1,612,865	1,873,960	2,113,830	13%
TOTAL EXPENDITURES	\$ 56,655,831	\$ 67,404,910	\$ 60,700,960	-10%

3 FINANCIAL SUMMARIES

ELECTED OFFICIALS

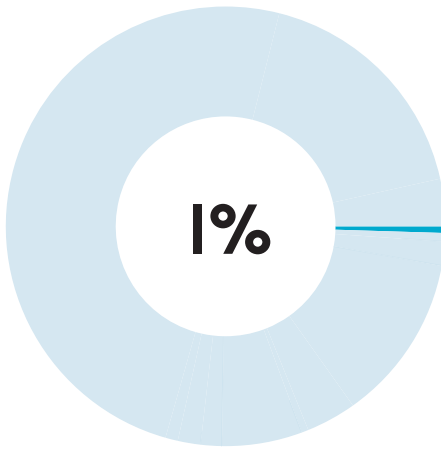
DESCRIPTION

The Mayor and City Council constitute the Elected Officials for the City of Centennial. The Mayor and City Council provide proactive community leadership in the formulation of public policy that promotes the economic interests of the City, a high quality of life, and a safe and attractive environment for the citizens. Two Council Members represent each of the four districts ensuring equal representation for the citizens. The Mayor is elected at-large for a four-year term, and the Council members are elected to four-year, staggered terms. The Mayor and Council Members, working together as a single body, are entrusted with representing and interpreting the needs of the citizens of Centennial by balancing diverse public interests, establishing policies, and providing visionary leadership for the community.

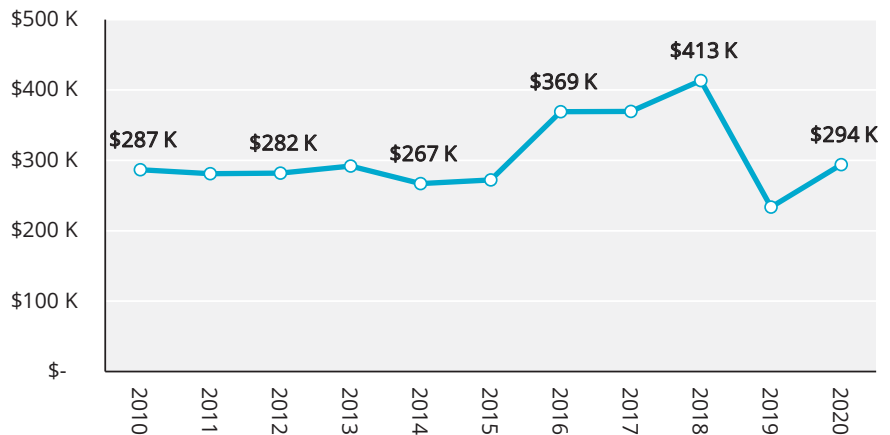
BUDGET SNAPSHOT

TOTAL EXPENDITURES: \$294K

DEPARTMENT HISTORY



GENERAL FUND TOTAL: \$60.7M



BUDGET DETAIL

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Salaries and Wages	\$ 116,330	\$ 113,020	\$ 113,020	0%
Benefits	51,590	30,560	96,010	214%
Community Sponsorships	6,600	20,000	20,000	0%
Professional Development	44,651	45,000	45,000	0%
Council Meetings	27,801	25,000	20,000	-20%
City-wide Dues & Memberships	166,525	-	-	N/A
TOTAL ELECTED OFFICIALS	\$ 413,497	\$ 233,580	\$ 294,030	26%

CITY CLERK'S OFFICE

DESCRIPTION

The City Clerk's Office is responsible for all official City records, legal publications, records management and handling of open records requests. The City Clerk staff attends and records all City Council meetings and prepares City Council agendas, packets and minutes. The City Clerk's Office maintains the Centennial Municipal Code and is a Passport Application Acceptance Facility. Liquor Licensing, including the preparation of agendas, packets and minutes for the Liquor Licensing Authority, is also a responsibility of this office. The City Clerk's Office also issues all Massage Parlor and Pawnbroker licenses in the City and works with the Arapahoe County Sheriff's Office in enforcement of licensing concerns. The City Clerk's Office administers Centennial's special municipal elections.

The City Clerk, as Designated Election Official, assists the County in the conduct of coordinated elections. The City Clerk sits as the chairperson for the Centennial Election Commission and oversees Fair Campaign Practices Act filings for candidates for municipal office, as well as filings for various issue committees. Assistance with ad hoc appointment committees for the various City boards and commissions is provided by this Office.

2019 HIGHLIGHTS

In 2019 the City Clerk's Office accomplished the following:

- Conducted successful 2019 coordinated election with Arapahoe County for four Council seats and three General Improvement District ballot questions.
- Continued OnBase content conversion process and implementation of electronic document management system.
- Reviewed and updated policies related to boards and commissions, including standardizing terms, term limits, and application process.
- Met with Board/Commission appointed members to offer training on meeting procedures and general rules and regulations.
- Approved eleven (11) new liquor licenses in 2019 for a total of 155 active liquor licenses in the City.
- Processed approximately 2600 passport applications.

2020 GOALS & OBJECTIVES

In 2020 the City Clerk's Office work plan includes:

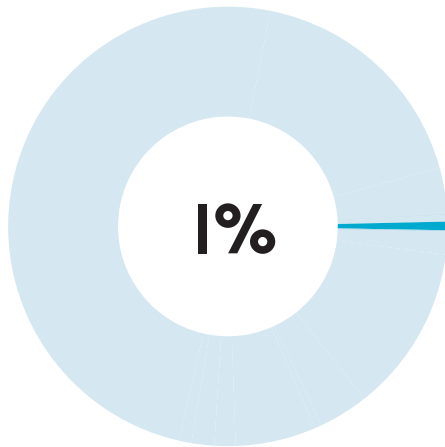
- Complete Council orientation and onboarding process for new Council members.
- Support continued implementation of the electronic document management system, including training of City Staff and developing taxonomy and conversion plan for existing documents.
- Begin a yearly recruitment and appointments of Boards/Commission members each spring to offer consistency for the appointment process.

CITY CLERK'S OFFICE

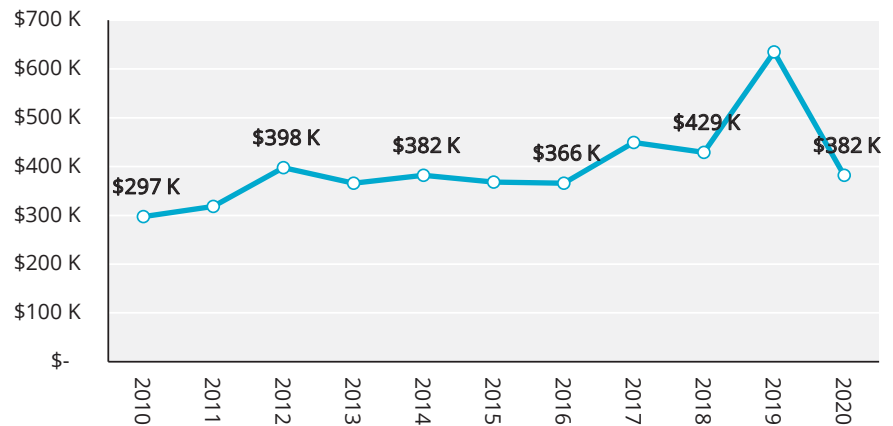
BUDGET SNAPSHOT

TOTAL EXPENDITURES: \$382K

DEPARTMENT HISTORY



GENERAL FUND TOTAL: \$60.7M



BUDGET DETAIL

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Salaries and Wages	\$ 226,502	\$ 229,250	\$ 240,920	5%
Benefits	77,201	81,320	86,100	6%
Board/Comm/Comm Activities	30,987	30,250	20,000	-34%
Election Services	-	250,000	-	-100%
Professional Services	58,904	-	10,000	N/A
Project Specific	7,064	14,000	-	-100%
Records Storage	20,793	20,000	12,000	-40%
Prosecutor Services	-	1,000	1,000	0%
Legal Notices	7,570	9,000	12,000	33%
TOTAL CITY CLERK'S OFFICE	\$ 429,020	\$ 634,820	\$ 382,020	-40%

3 FINANCIAL SUMMARIES

CITY ATTORNEY'S OFFICE

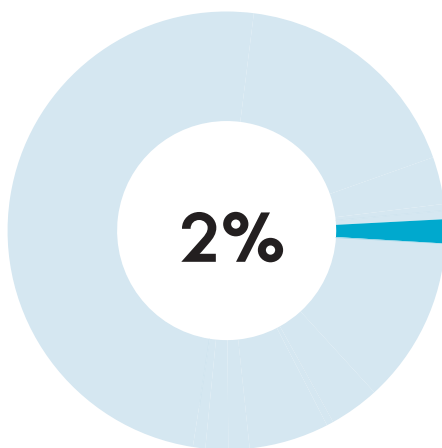
DESCRIPTION

The City Attorney's Office represents the City of Centennial in all legal matters affecting the municipal corporation. This representation includes day-to-day advice and counsel, defense of lawsuits filed against the City, and affirmatively asserting claims that will benefit the citizens and municipal operations. The City Attorney attends all City Council meetings and provides legal advice to the City Council. Other attorneys in the City Attorney's Office: advise the City's administrative departments if requested by the department; advise the City's boards, commissions, and authorities; drafts or supervises the drafting of ordinances and resolutions; provides assistance and advice if requested by the City Manager on contracts, agreements, and other legal documents prepared or negotiated by the City Council, Council Members, City Manager, and City administrative staff; supervises the prosecution of municipal code violations through the City's contract prosecution staff; and directs the City's special and outside legal counsel.

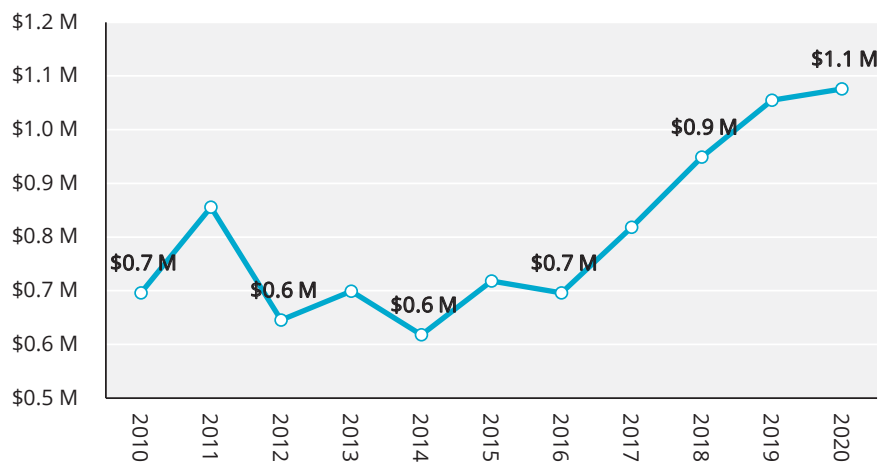
BUDGET SNAPSHOT

TOTAL EXPENDITURES: \$1.1M

DEPARTMENT HISTORY



GENERAL FUND TOTAL: \$60.7M



BUDGET DETAIL

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
City Attorney's Office Service	\$ 758,655	\$ 840,000	\$ 836,400	0%
Special Legal Services	175,530	200,000	229,500	15%
Outside Counsel Services	12,687	10,000	10,000	0%
Annexations	1,923	5,000	-	-100%
TOTAL CITY ATTORNEY'S OFFICE	\$ 948,794	\$ 1,055,000	\$ 1,075,900	2%

CITY MANAGER'S OFFICE

DESCRIPTION

The City Manager's Office sets the standards for the City organization in providing quality services to the public and ensuring the policies and vision established by City Council are implemented. Section 8.4(c) of the Centennial Home Rule Charter gives the City Manager the responsibility of supervising and overseeing all aspects of City functions and activities and service contracts of personnel and departments that report to the City Manager.

The Economic Development division is to maintain and expand Centennial's vibrant economy through the retention of existing businesses and attraction of new enterprises. Economic Development assist the development community in creating and maintaining high quality real estate within the City.

The Central Services division is responsible for overseeing the centralized administrative operations of the City including office supplies, postage, printing and publishing, meetings, training and travel and overseeing professional dues, and memberships for all City employees.

2019 HIGHLIGHTS

In 2019 the City Manager's Office accomplished the following:

- Supported City annexation efforts including the successful annexation of INOVA III Industrial/Office and five enclave annexations.
- Launched Spark Centennial, a pilot program to test whether the City can partner with the private sector to draw people away from online shopping and into our stores by activating the public spaces in our shopping centers with unexpected participatory places full of unforgettable experiences.
- Launched retail corridor study process, starting with the University Boulevard retail corridor, to develop implementation strategies to address changes in the retail industry that impact the City's shopping centers and revenues.
- Supported Land Development Code amendments within the Central Arapahoe Road Corridor/Dove Valley area and Urban Center zone district.
- Completed land use entitlements, development agreement and public improvement reimbursement agreement for the Jones District.
- Supported efforts to evaluate redevelopment proposals at the Streets at SouthGlenn.
- Facilitated collaboration among small business resources providers through the Denver South Business Resource Partnership.
- Completed a study of Centennial's housing market.
- Launched the Arapahoe and I-25/Yosemite (AUC-4) Regulating Plan Project.

2020 GOALS & OBJECTIVES

In 2020 the City Manager's Office work plan includes:

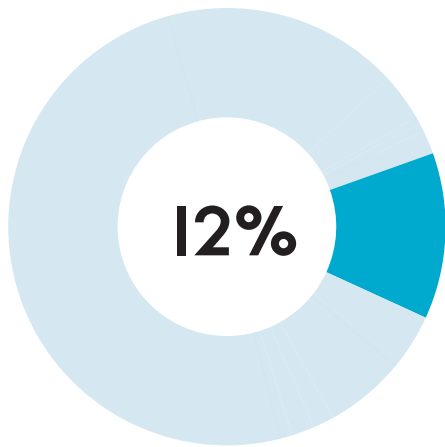
- Continue to pursue strategic annexations.
- Continue Spark Centennial, further developing partnerships with shopping center owners, businesses and strategic partners to explore unique ways to activate the City's shopping centers.
- Continue implementation of the Dove Valley Visioning Study, supporting the City's vision in the central part of Centennial.
- Complete retail corridor study for University Boulevard retail corridor, establishing implementation strategies to address changes in the retail industry that impact the City's shopping centers and revenues. Begin implementation of strategies for University Boulevard and retail corridor study process for Smoky Hill retail corridor.
- Support Land Development Code amendments and associated research.
- Support development of the Jones District including the establishment of a metropolitan district, development of next generation infrastructure standards, and attraction of businesses and development projects.
- Market the City's development opportunities and development activity.
- Support evaluation of redevelopment proposals at the Streets at SouthGlenn.
- Complete the Arapahoe and I-25/Yosemite (AUC-4) Regulating Plan Project.

CITY MANAGER'S OFFICE

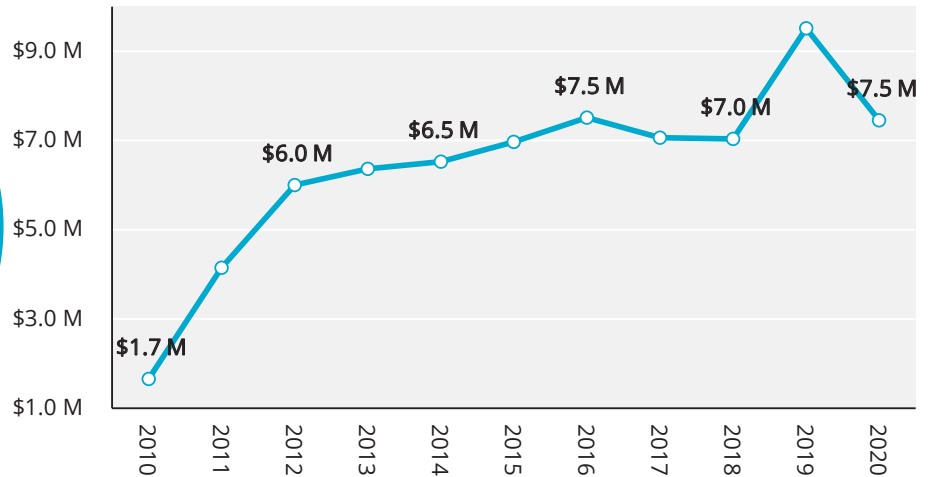
BUDGET SNAPSHOT

TOTAL EXPENDITURES: \$7.5M

DEPARTMENT HISTORY



GENERAL FUND TOTAL: \$60.7M



BUDGET DETAIL

City Manager Administration

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Salaries and Wages	1,275,726	1,263,570	714,020	-43%
Benefits	369,451	380,650	184,510	-52%
Professional Services	33,929	55,000	40,000	-27%
Project Specific	142,358	-	-	N/A
Subtotal City Manager Administration	\$ 1,821,464	\$ 1,699,220	\$ 938,530	-45%

Economic Development

Salaries and Wages	\$ -	\$ -	\$ 179,390	N/A
Benefits	-	-	46,940	N/A
Professional Services	59,642	162,500	205,000	26%
Project Specific	97,843	270,000	195,000	-28%
Subtotal Economic Development	\$ 157,485	\$ 432,500	\$ 626,330	45%

3 FINANCIAL SUMMARIES

CITY MANAGER'S OFFICE

BUDGET DETAIL

Central Services

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Internship Wages	\$ -	\$ 80,000	\$ 80,000	0%
Annual Compensation	-	354,490	362,000	2%
Tuition Reimbursement	-	15,000	15,000	0%
Office Supplies	46,385	50,000	47,000	-6%
Postage and Courier	12,680	33,250	20,000	-40%
Non-Capital Equipment	-	2,500	2,000	-20%
County Vendor Fee	276,184	270,000	-	-100%
County Treasurer Fee	107,522	100,000	121,000	21%
Professional Services	82,159	50,000	50,000	0%
Printing Services	10,144	27,000	15,000	-44%
Security Services	99,366	122,000	115,000	-6%
City Attorney's Office Service	-	100,000	100,000	0%
Professional Development	163,062	293,500	303,870	4%
Staff Committees	-	-	2,500	N/A
Dues and Memberships	30,962	229,050	250,810	10%
Subscriptions	9,370	16,500	15,000	-9%
Facility Lease	(9,720)	-	-	N/A
Sales Tax Incentives	3,984,075	5,439,800	3,789,200	-30%
Property Tax Incentives	21,356	-	-	N/A
Bus Property Tax Incentives	1,194	-	-	N/A
Construction Use Tax Incentive	225,456	-	400,000	N/A
Other Incentives	-	-	-	N/A
Contingency	-	200,000	200,000	0%
Subtotal Central Services	\$ 5,060,195	\$ 7,383,090	\$ 5,888,380	-20%
TOTAL CITY MANAGER'S OFFICE	\$ 7,039,144	\$ 9,514,810	\$ 7,453,240	-22%

3 FINANCIAL SUMMARIES

FINANCE

DESCRIPTION

The Finance Department provides fiduciary control over the City's assets and performs budgetary and fiscally related services that provide useful financial information to the City as an organization and its citizens. The department is comprised of the Revenue, Accounting and Reporting, and Purchasing Administration Divisions. The functions of the department include: centralized accounting including accounts payable and receivable; revenue collection and analysis; preparation of monthly financial statements and analysis; preparation of the City's Annual Budget and Comprehensive Annual Financial Report; cash and investment management; risk management; payroll; and purchasing.

The Sales and Use Tax Program provides licensing services for retail businesses, administration and collection of sales and use tax, collection of delinquent sales and use tax, and auditing of retailers' records to ensure compliance with the City's ordinance.

2019 HIGHLIGHTS

In 2019 the Finance department accomplished the following:

- Revised and implemented budget policies for the Open Space and Conservation Trust Funds.
- Implemented the new Finance Enterprise Resource Planning (ERP) software.
- Established the Street Fund to improve clarity and transparency related to spending on the City's streets and sidewalks.
- Reviewed and updated the City's financial policies, improving clarity and transparency.
- Studied and considered impacts and implications of potential revenue changes and developed the City's first comprehensive Revenue Manual.
- Assessed the impact of sales and use tax services, resulting in replacing contracted administrative services with one FTE for an in-house model that reduces annual costs by \$350,000.
- Received the Government Finance Officers' Association of the U.S. and Canada's Awards of Excellence for the 2019 Adopted Budget and 2018 Comprehensive Annual Financial Report.

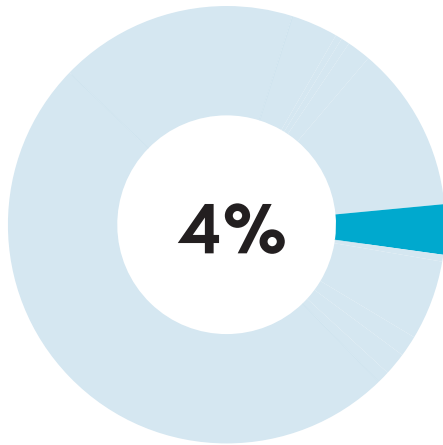
2020 GOALS & OBJECTIVES

In 2020 the City Manager's Office work plan includes:

- Support a review of City permit fees to ensure costs are recovered and fees are appropriate.
- Use the City's new financial software to increase transparency.
- Maintain the City's investments prudently and strategically.
- Continue to support the City's various financial committees in their operations and oversight roles.
- Consider opportunities related to electronic procurement processes.
- Review the Human Resources and Payroll software systems for possible replacement.
- Issue a Request for Proposal (RFP) for sales/use tax auditing services.

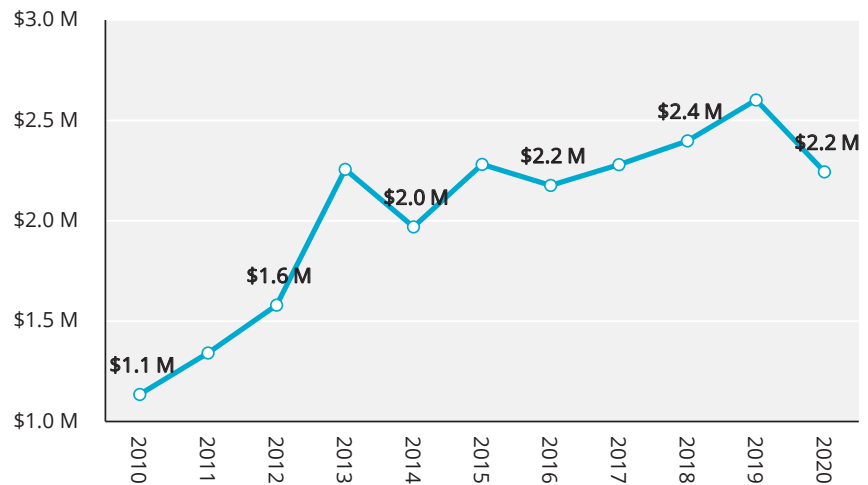
BUDGET SNAPSHOT

TOTAL EXPENDITURES: \$2.2M



GENERAL FUND TOTAL: \$60.7M

DEPARTMENT HISTORY



BUDGET DETAIL

Finance Administration

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Salaries and Wages	\$ 897,283	\$ 912,450	\$ 989,000	8%
Benefits	269,217	269,217	392,420	46%
Professional Services	18,218	20,000	-	-100%
Project Specific	87,379	103,000	10,000	-90%
Audit Services	35,500	43,800	47,700	9%
Investment Services	30,434	32,400	36,000	11%
Bank Fees	4,439	-	19,200	N/A
Merchant Card Services	10,755	60,000	15,000	-75%
Financial, Accounting Services	33,658	30,000	30,300	1%
Subtotal Finance Administration	\$ 1,386,883	\$ 1,470,867	\$ 1,539,620	5%

Sales Tax

Lockbox Fees	\$ 18,187	\$ -	\$ 20,000	N/A
Professional Services	627,458	748,000	250,000	-67%
Subtotal Sales Tax	\$ 645,645	\$ 748,000	\$ 270,000	-64%

Risk Management

Non-Capital Equipment	\$ 2,268	\$ 3,000	\$ 1,500	-50%
Property and Casualty	355,449	368,000	420,000	14%
Workers Compensation Insurance	7,985	12,000	12,000	0%
Subtotal Risk Management	\$ 365,702	\$ 383,000	\$ 433,500	13%

TOTAL FINANCE	\$ 2,398,229	\$ 2,601,867	\$ 2,243,120	-14%
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3 FINANCIAL SUMMARIES

HUMAN RESOURCES

DESCRIPTION

The Human Resources Department is responsible for providing a full-range of comprehensive human resources programs while ensuring compliance with Federal, State and local employment law. This department provides employees with the highest level of quality service and support in essential areas such as employee and employer relations, recruitment and selection, policy development, training and development, benefits, compensation, personnel records management, and investigation and resolution of internal complaints. The Human Resources Department is a collaborative partner with internal departments to support multiple personnel, staffing and other Human Resources related needs.

By providing quality service to our internal customers, we empower employees so that they can accomplish their goals and objectives for City Council and the citizens of Centennial. Employees are offered a fair and ethical Human Resources Department, assisting them in a multitude of personnel matters that may arise during their career with the City.

2019 HIGHLIGHTS

In 2019 the Human Resources department accomplished the following:

- Continued supporting employee engagement activities, resulting in the City being named a Gallup Great Workplace by the Gallup Organization.
- Implemented recommendations from review of City staffing compensation structure, ensuring a sustainable and transparent program is in place.
- Reviewed and assessed options for City's performance evaluation process, implemented changes tied to the City's strategic planning process.
- Worked with the Finance department to analyze City's payroll and onboarding processes and identified opportunities for improvement.

2020 GOALS & OBJECTIVES

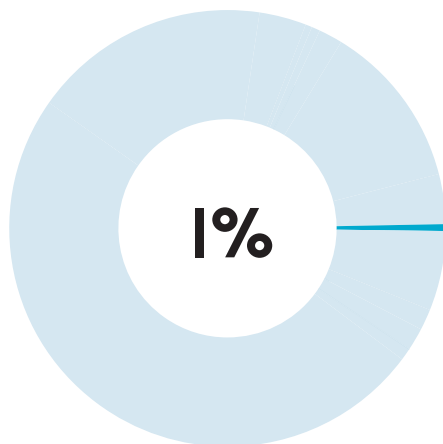
In 2020 the Human Resources department work plan includes:

- Continue to support all City departments through the recruitment process.
- Provide expert administration of Compensation and Benefits programs to both contain costs and remain competitive in the marketplace.
- Provide support and training for employee relations and performance development.
- Support the continued development of the City's organizational culture, in alignment with the adopted vision, mission, and core values.
- Continue supporting employee engagement and well-being activities, striving to be a great place for employees to work.

HUMAN RESOURCES

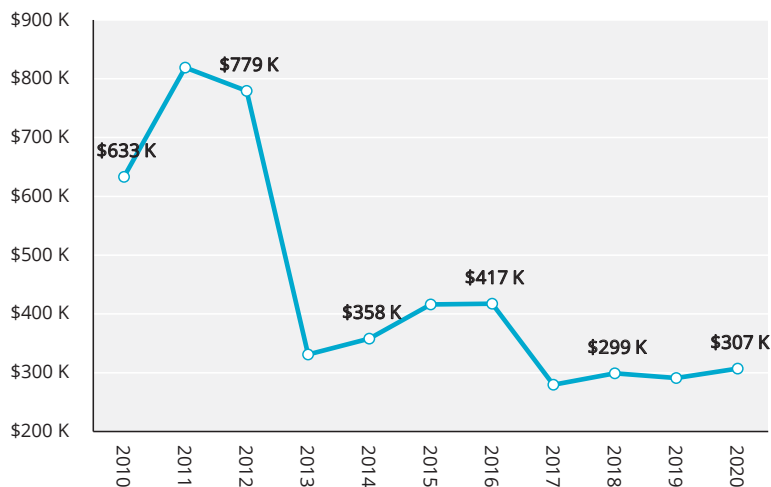
BUDGET SNAPSHOT

TOTAL EXPENDITURES: \$307K



GENERAL FUND TOTAL: \$60.7M

DEPARTMENT HISTORY



BUDGET DETAIL

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Salaries and Wages	\$ 223,298	\$ 202,370	\$ 214,880	6%
Benefits	69,685	70,630	73,160	4%
Project Specific	-	10,000	12,000	20%
Financial, Accounting Services	-	-	-	N/A
Onboarding and Recruitment	5,974	8,000	7,000	-13%
TOTAL HUMAN RESOURCES	\$ 298,958	\$ 291,000	\$ 307,040	6%

DESCRIPTION

The Office of Technology and Innovation (OTI) is comprised of Information Technology and GIS and Data Analytics. OTI supports the current and future technology, mapping and data needs and pursuing innovative initiatives to enhance City operations and further the vision of the City. The Department is committed to providing the highest level of support across 5 functional pillars; Client Services, Technical Services, Analytical Services, Enterprise Services and Web Services, responsibilities include:

- Managing all duties assigned to the IT Help Desk to support their ability to meet Key Performance Measures.
- Ensuring the City has properly maintained and well-functioning technology hardware. This includes desktops, laptops, phones, servers and all other computing devices.
- Supporting major and minor updates to software suites, and support operations in evaluating all software needs.
- Maintaining a current and accurate geospatial database that is a resource for residents, business owners, Council, Staff and contractors.
- Providing continual updates and enhancements to external and internal facing GIS maps.
- Providing constant analysis of new or enhanced services that meet ever-changing needs of residents, business owners and the internal operations of the City.

2019 HIGHLIGHTS

In 2019 the Office of Technology & Innovation accomplished the following:

- Successfully planned, implemented, and integrated several major software changes including the new Finance Enterprise Resource Planning (ERP) software.
- Continued support for the Community Development software buildout.
- Continued to build and deploy new and innovative GIS and analytical capabilities.
- Completed upgrades to the audiovisual equipment in Council Chambers, improving user experience and transparency.
- Worked with the Public Works department to support the deployment and implementation of the Intelligent Transportation System.
- Expanded provision of e-government and e-services products, including supporting Communications' efforts with the website redesign.
- Supported the OnBase content conversion process to increase electronic document management capabilities.
- Provided ongoing support for the information technology needs of the organization.

2020 GOALS & OBJECTIVES

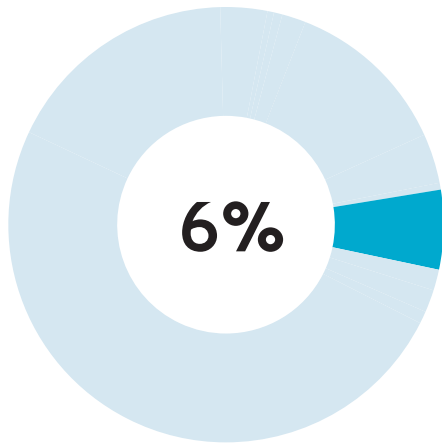
In 2020 the Office of Technology & Innovation work plan includes:

- Enhance the City's cyber security posture, including ensuring newly-deployed systems, software, and devices are planned, integrated, and supported.
- Implement new and updated software and hardware to support the technology needs of the organization.
- Explore opportunities and next steps through an Internet-of-Things pilot project to deploy remote capabilities.

OFFICE OF TECHNOLOGY & INNOVATION

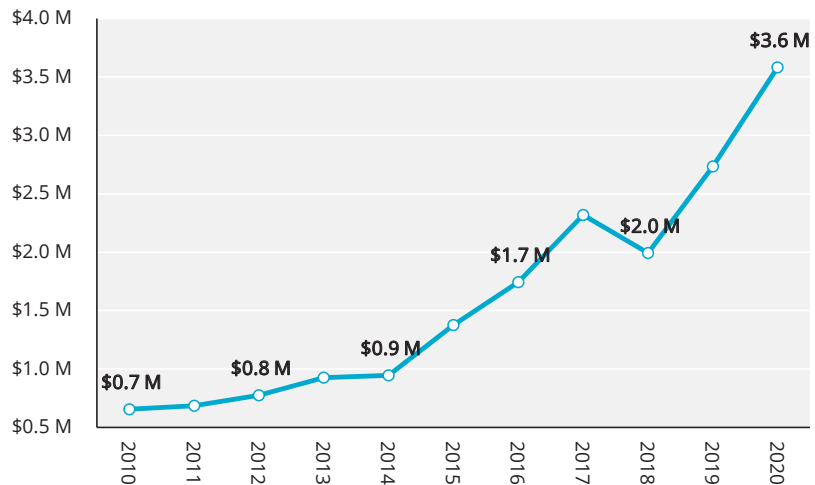
BUDGET SNAPSHOT

TOTAL EXPENDITURES: \$3.6M



GENERAL FUND TOTAL: \$60.7M

DEPARTMENT HISTORY



BUDGET DETAIL

Office of Technology & Innovation Administration

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Salaries and Wages	\$ 615,354	\$ 812,210	\$ 177,630	-78%
Benefits	197,485	300,750	43,990	-85%
Subtotal OTI Administration	\$ 812,839	\$ 1,112,960	\$ 221,620	-80%

Client Services

Salaries and Wages	\$ -	\$ -	\$ 143,170	N/A
Benefits	-	-	62,170	N/A
Computer Supplies	-	16,000	16,000	0%
Non-Capital Equipment	111,629	245,400	64,060	-74%
Professional Services	-	-	108,160	N/A
Project Specific	6,359	-	46,000	N/A
IT Services	-	-	136,500	N/A
Software License, Maintenance	136,196	356,440	236,860	-34%
Copiers	21,510	38,000	30,000	-21%
Telecommunications	48,359	43,000	45,000	5%
Cell Phones	32,631	38,400	38,400	0%
Alarm and Fax Lines	1,550	1,800	2,000	11%
Subtotal Client Services	\$ 358,234	\$ 739,040	\$ 928,320	26%

Technical Services

Salaries and Wages	\$ -	\$ -	\$ 516,900	N/A
Benefits	-	-	167,020	N/A
Non-Capital Equipment	-	-	72,500	N/A
Professional Services	-	-	28,000	N/A
Project Specific	-	-	171,000	N/A
IT Services	407,979	496,950	185,650	-63%
Software License, Maintenance	2,154	43,500	26,000	-40%
Subtotal Technical Services	\$ 410,133	\$ 540,450	\$ 1,167,070	116%

3 FINANCIAL SUMMARIES

OFFICE OF TECHNOLOGY & INNOVATION

BUDGET DETAIL	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Analytical and GIS Services				
Salaries and Wages	\$ 220,405	\$ 197,990	\$ 220,630	11%
Benefits	69,377	82,660	90,860	10%
Professional Services	78,916	60,000	60,000	0%
Software License, Maintenance	-	-	85,700	N/A
Subtotal Analytical and GIS Services	\$ 368,698	\$ 340,650	\$ 457,190	34%
Enterprise Services				
Salaries and Wages	\$ -	\$ -	\$ 321,600	N/A
Benefits	-	-	123,950	N/A
Professional Services	-	-	55,000	N/A
IT Services	-	-	137,600	N/A
Software License, Maintenance	42,322	-	159,230	N/A
Software - Other	-	-	10,000	N/A
Subtotal Enterprise Services	\$ 42,322	\$ -	\$ 807,380	N/A
TOTAL OFFICE OF TECHNOLOGY & INNOVATION	\$ 1,992,226	\$ 2,733,100	\$ 3,581,580	31%

3 FINANCIAL SUMMARIES

COMMUNICATIONS

DESCRIPTION

The Communications Department is responsible for communicating the City's policies, initiatives and activities to external and internal audiences. This is accomplished by working with the media, updating information on the City's website and social media, producing print and digital marketing materials, and providing opportunities for public input and survey feedback. The Communication Department also plans, executes, publicizes and produces community events such as activities in Centennial Center Park and the Centennial 101 Leadership Academy; as well as overseeing the activities of the City's Youth and Senior Commissions.

2019 HIGHLIGHTS

In 2019 the Communications department accomplished the following:

- Redesigned and launched the City's website, focused on provision of services to the end-user.
- Provided community and media relations and marketing support for a variety of City projects and programs.
- Managed and expanded social media and City communications.
- Conducted the seventh Centennial 101, the City's Citizen's Academy.
- Implemented new Happy-or-Not survey terminals in Courts and Passports and dramatically increased response rates for both areas.
- Hosted city-wide community events with more than 22,000 in attendance.
- Incorporated the City's Mission, Vision and Values into communications and marketing collateral.
- Managed the Youth Commission and the initial development of their mental health initiative.
- Hosted 42 events as part of the Centennial Active Seniors program, with nearly 3,000 in attendance.

2020 GOALS & OBJECTIVES

In 2020 the Communications department work plan includes:

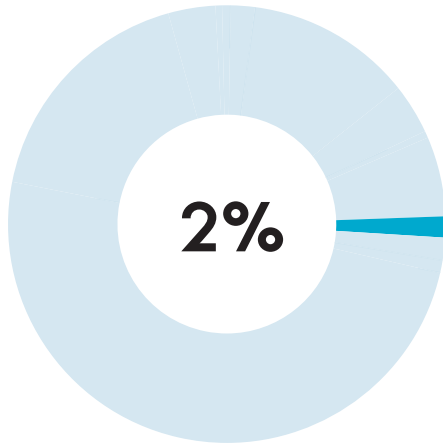
- Execute a public relations and marketing campaign to support and education citizens about the 2020 Census, in partnership with Arapahoe County.
- Conduct Centennial 101 in order to educate citizens on the functions of the City.
- Create and implement City events and other memorable experiences.
- Continue providing media relations and community outreach in support of City programs and projects.
- Manage the City's Youth and Senior Commissions including the implementation of their programming.
- Transition to GovDelivery for e-marketing and leverage their existing customer base to expand our community outreach.
- Lead community engagement initiatives for numerous development related projects.

3 FINANCIAL SUMMARIES

COMMUNICATIONS

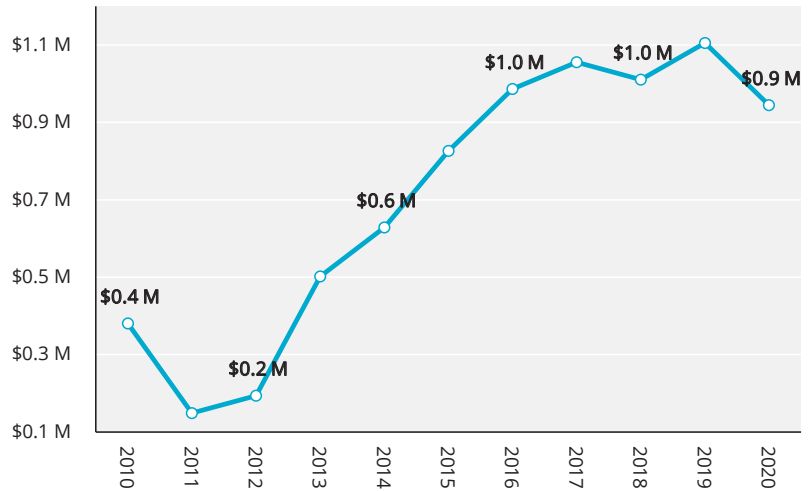
BUDGET SNAPSHOT

TOTAL EXPENDITURES: \$900K



GENERAL FUND TOTAL: \$60.7M

DEPARTMENT HISTORY



BUDGET DETAIL

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Salaries and Wages	\$ 497,812	\$ 541,190	\$ 367,720	-32%
Benefits	139,872	156,170	101,690	-35%
Board/Comm/Comm Activities	13,418	30,500	37,000	21%
Community Activities	239,108	221,500	235,000	6%
Professional Services	16,161	35,000	60,000	71%
Advertising	4,386	21,000	43,000	105%
Newsletter	99,699	100,000	100,000	0%
TOTAL COMMUNICATIONS	\$ 1,010,457	\$ 1,105,360	\$ 944,410	-15%

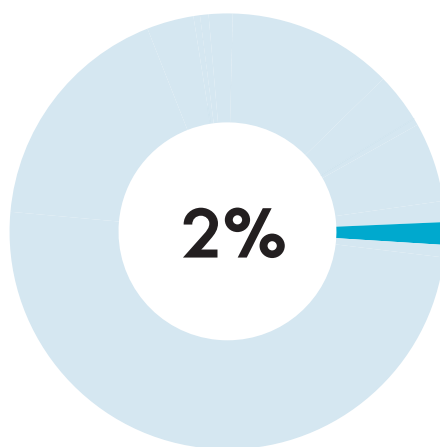
OFFICE OF STRATEGIC INITIATIVES

DESCRIPTION

The Office of Strategic Initiatives leads strategic endeavors, manages and supports projects and programs, and fosters continuous improvement and innovation in the City. OSI supports strategic planning, budgeting, performance measurement, and continuous improvement for the City. OSI also manages Centennial FiberWorks, administers emergency management in partnership with the Arapahoe County Sheriff's Office, manages the City's General Improvement Districts as well as franchise agreements, and works with others in the organization to support various larger policy initiatives.

BUDGET SNAPSHOT

TOTAL EXPENDITURES: \$1.0M



GENERAL FUND TOTAL: \$60.7M

2019 HIGHLIGHTS

In 2019 the Office of Strategic Initiatives accomplished the following:

- Sold out of 75 trees as part of the pilot program for encouraging planting of residential trees.
- Continued the Xcel Partners in Energy program in partnership with community members and organizations.
- Lifelong Centennial, Demonstration Home Project.
- Assessed the undergrounding of overhead power lines.
- Assessed options related to streetlight ownership.
- Center Park shade structure installed.
- Through the strategic planning and budgeting process, supported transparency in municipal operations.
- Worked on multiple "Smart Cities" initiatives, supporting the overall goals of the City.
- Continued making improvements to the City's performance management program.
- Tracked and monitored legislation and rule making that may affect the City.
- Developed Centennial Center Park Emergency Operations Plan.
- Updated Centennial's Crisis Communications Plan.

OFFICE OF STRATEGIC INITIATIVES

2020 GOALS & OBJECTIVES

In 2020 the Office of Strategic Initiatives work plan includes:

- Introduce changes to GID Program.
- Continue overhaul of performance management program.
- Fiberworks - Connect fiber network regionally.
- Assess Wi-Fi in Center Park.
- Continue Residential Tree Planting Program.
- Community Development Block Grants.
- Manage and maintain the Parker-Jordan Centennial Open Space and Centennial Center Park.
- Track legislation.
- Continue innovation program.
- Consider opportunities to improve transparency through technology.
- Analyze first and last mile problem.

BUDGET DETAIL	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Salaries and Wages	\$ -	\$ -	\$ 533,800	N/A
Benefits	-	-	176,140	N/A
Professional Services	-	-	50,000	N/A
Project Specific	-	351,500	256,500	-27%
TOTAL OFFICE OF STRATEGIC INITIATIVES	\$ -	\$ 351,500	\$ 1,016,440	189%

3 FINANCIAL SUMMARIES

MUNICIPAL COURT

DESCRIPTION

The mission of the City of Centennial Municipal Court is to efficiently and expeditiously adjudicate all cases filed within our jurisdiction while providing exemplary customer service. The Municipal Court strives to be recognized as providing a courteous and innovative system of justice. The Court will serve the public trust with integrity and accountability for public resources.

2019 HIGHLIGHTS

In 2019 the City's Municipal Court accomplished the following:

- Reviewed and updated Municipal Court fines and fees.
- Continued to provide fair and efficient adjudication of court cases within its jurisdiction.
- Continued implementation and expansion of the Centennial Teen Court.

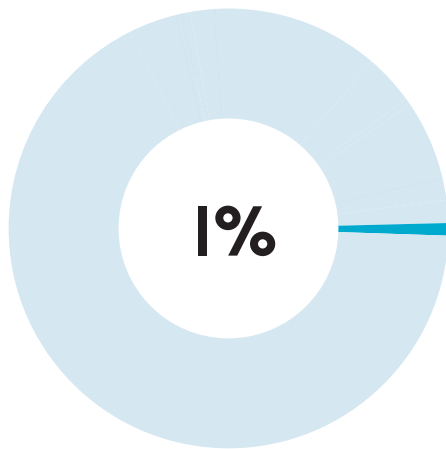
2020 GOALS & OBJECTIVES

In 2020 the City's Municipal Court work plan includes:

- Municipal Court software upgrade.
- Analyze implementation of Model Traffic Code revisions.

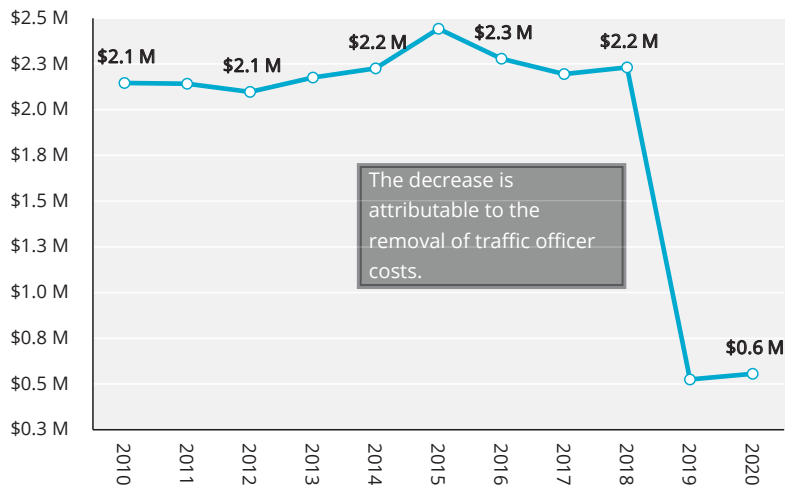
BUDGET SNAPSHOT

TOTAL EXPENDITURES: \$600K



GENERAL FUND TOTAL: \$60.7M

DEPARTMENT HISTORY



BUDGET DETAIL

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Salaries and Wages	\$ 230,084	\$ 229,540	\$ 250,710	9%
Benefits	104,560	114,380	137,910	21%
Traffic Officer/Indirect Costs	1,684,980	-	-	N/A
Postage and Courier	6,800	-	-	N/A
Professional Services	73,641	38,570	35,070	-9%
Merchant Card Services	26,545	40,000	30,000	-25%
Judge Services	75,414	72,600	72,600	0%
Prosecutor Services	16,315	30,000	30,000	0%
Software License, Maintenance	8,441	-	-	N/A
Copiers	4,397	-	-	N/A
TOTAL MUNICIPAL COURT	\$ 2,231,176	\$ 525,090	\$ 556,290	6%

3 FINANCIAL SUMMARIES

LAW ENFORCEMENT

DESCRIPTION

The Arapahoe County Sheriff's Office provides a full range of law enforcement and public safety services to the citizens of Centennial through a multi-year contract. These services include uniform patrol, traffic safety, criminal investigations, emergency management, community resources, school resource officers, SWAT, bomb squad, and records management. The Arapahoe County Sheriff's Office has been a nationally accredited law enforcement agency since 1988.

The Arapahoe County Sheriff's Office is committed to fostering Centennial's high quality of life through innovative programs and services. These include a City-wide graffiti clean up program, community resource/crime prevention, and community services specialists.

2019 HIGHLIGHTS

In 2019 the City's Law Enforcement accomplished the following:

- Continued enforcement of state law and city-adopted municipal, criminal, and traffic codes.
- Continued to increase community policing and engagement efforts.
- Began implementation of a co-responder program, an alternative public safety program to address mental illness.
- Continued supporting interagency health and safety efforts through strong partnerships with SMFRD, Southeast Metro Stormwater Authority, Tri-County Health Department, and Building Services/Code Compliance.

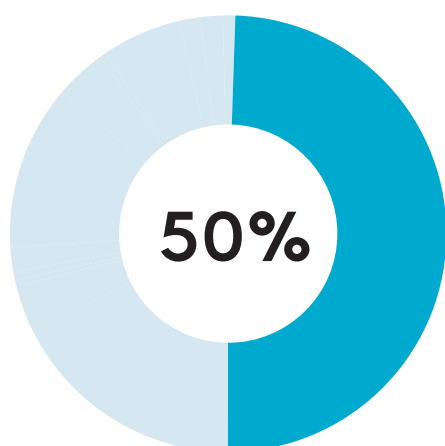
2020 GOALS & OBJECTIVES

In 2020 the City's Municipal Court work plan includes:

- Pursue additional grant funding opportunities.
- Continue to coordinate public health and safety efforts across agencies to support the needs of the community.

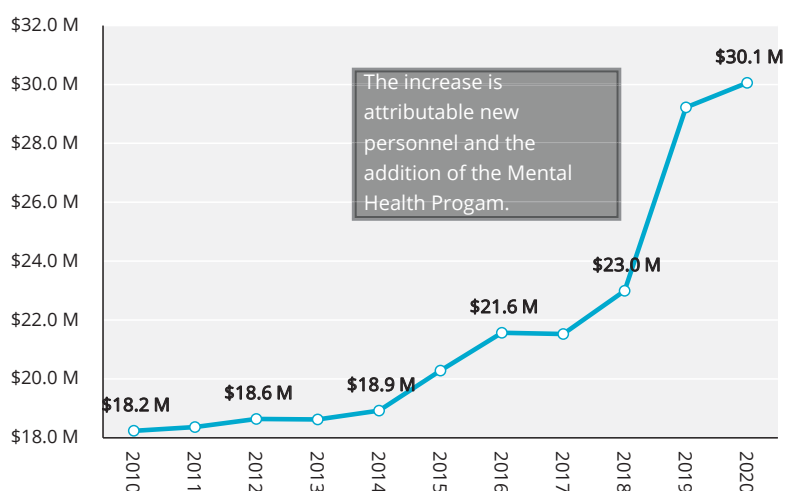
BUDGET SNAPSHOT

TOTAL EXPENDITURES: \$30.1M



GENERAL FUND TOTAL: \$60.7M

DEPARTMENT HISTORY



BUDGET DETAIL

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Public Safety Contract	\$ 24,728,615	\$ 29,220,660	\$ 30,056,400	3%
Traffic Officers/Liq Enforce/Indirect	(1,737,492)	-	-	N/A
TOTAL LAW ENFORCEMENT	\$ 22,991,123	\$ 29,220,660	\$ 30,056,400	3%

3 FINANCIAL SUMMARIES

PUBLIC WORKS

DESCRIPTION

Public Works Administration manages all functions of the Department to provide a well-functioning and well-maintained street system in order to ensure safe and efficient transportation for the public. It manages and coordinates the work activities for public works capital improvements, transportation planning and traffic engineering and street maintenance. It also manages information services for the Department, which includes the business systems (phones and computers) and the 24-Hour Citizen Response Center. The division is responsible for coordinating the activities of contractors and utility providers for work in the public right-of-way for new developments; issues development permits and coordinates and inspects construction for all new developments.

Traffic Engineering Services is responsible for transportation planning, traffic engineering and neighborhood safety to provide a safe and efficient transportation system for City residents and commuters. The Division works with state and nearby local transportation agencies to coordinate efforts to improve the transportation network. It also manages the collection of traffic data, reviews development plans and traffic studies, manages traffic signs and pavement markings programs, manages the operation and maintenance of traffic signals, reviews and analyzes accident data and identifies and recommends intersection improvements.

Field Services provides a well-maintained street system through its street sweeping, mowing, pavement patching, concrete replacement, crack sealing, lane striping, pavement marking, and sign maintenance programs. It also provides snow removal services for the City's designated priority streets. The division is responsible for coordinating the activities of utility providers and issuing permits and inspecting construction for all work within the public right-of-way.

Facilities and Fleet provide ongoing maintenance to the City's buildings, park, and fleet assets. This includes providing: operation and monitoring of Centennial Center Park; landscape maintenance; inspection and maintenance of playground and park equipment; regular and routine maintenance on fleet vehicles; general maintenance at the Civic Center and Eagle St. facility; perform condition assessment on the City's equipment; and snow removal, all while minimizing interruptions on the day-to-day operations of citizens, employees, and general City business.

2019 HIGHLIGHTS

In 2019 the Public Works department accomplished the following:

- Engaged with regional partners to implement test projects to address congestion on the Yosemite Street corridor.
- Continued the deployment and expansion of the City's Intelligent Transportation System.
- Continued to explore methods for improving transportation and mobility within Centennial.
- Constructed new sidewalks and improving pedestrian access at;
 - » Liverpool St from Arapahoe Rd to Euclid Dr.
 - » Liverpool St from Euclid Dr to Weaver Ave
- Continued sidewalk infill program, improving pedestrian access.
- Continued regional partnerships to improve transportation and mobility within the South Denver Metro region.
- Continued the administration of the Neighborhood Traffic Management Program, improving safety within the City's neighborhoods.
- Continued providing snow plowing services throughout the City.
- Completed annual street rehabilitation program in addition to ongoing maintenance, ensuring appropriate maintenance of the City's street network.
- Began the design effort on the Orchard Rd widening project.
- Implemented safety improvements by constructing the Arapahoe/York median.
- Conduct traffic safety analyses on various projects and construction activities and implement recommendations
- Commenced with the Colorado Blvd Corridor Study, defining the vision and mobility plan for the corridor from County Line Road to Orchard Road.

3 FINANCIAL SUMMARIES

PUBLIC WORKS

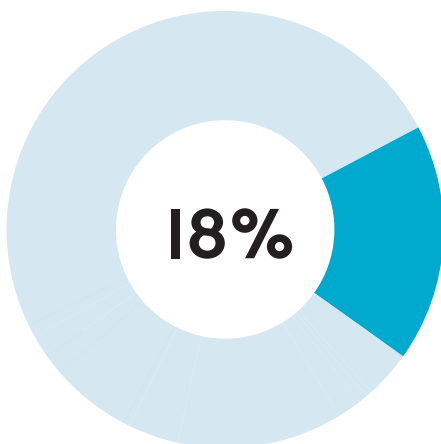
2020 GOALS & OBJECTIVES

In 2020 the Public Works department work plan includes:

- Pursue American Public Works Association reaccreditation.
- Begin right-of-way and easement acquisition for the Arapahoe Road Bridge Replacement at Big Dry Creek Project.
- Advertise and complete construction of the Orchard Rd Trail (Palos Verdes Park to Quebec St).
- Complete more than a mile of new sidewalk construction, completing missing links in the City's sidewalk network. Implement crosswalk safety improvements at identified intersections. The new sidewalk adjacent to University Boulevard from Arapahoe Road to the Dry Creek Infill will be advertised and constructed.
- Explore options for completing pedestrian and bike corridors to improve connections to community nodes (parks, schools, community centers, and access to goods and services).
- Continue the implementation of the Intelligent Traffic System Master Plan and consider other opportunities related to ITS.
- Continue to define and refine the Dry Creek Station Infrastructure Requirements to enable next-generation for the City.
- Continue program to install traffic signals at un-signalized intersections that meet warrants.
- Continue to enhance the image of the City by implementing the roadside improvement program on selected corridors.
- Conduct traffic safety analyses and implement recommendations as identified.
- Conclude the design and construct the southbound right turn lane improvements on Quebec Street at County Line Road

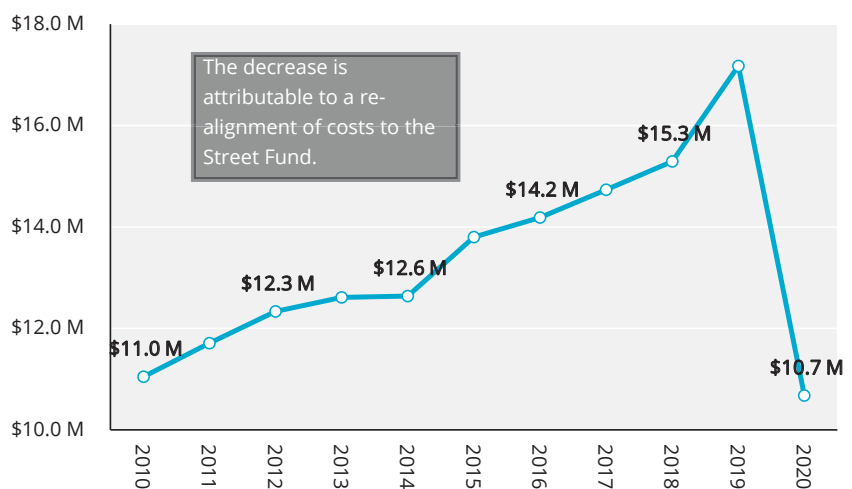
BUDGET SNAPSHOT

TOTAL EXPENDITURES: \$10.7M



GENERAL FUND TOTAL: \$60.7M

DEPARTMENT HISTORY



3 FINANCIAL SUMMARIES

PUBLIC WORKS

BUDGET DETAIL	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Public Works Administration				
Salaries and Wages	\$ 370,130	\$ 472,950	\$ 559,850	18%
Benefits	134,166	172,050	234,600	36%
Snow Removal	307,087	700,000	-	-100%
Asphalt	65,386	115,000	-	-100%
Fuel	112,355	225,000	-	-100%
Professional Services	21,324	155,000	155,000	0%
Project Specific	-	-	200,000	N/A
Public Works Contract	11,343,231	12,553,400	8,435,060	-33%
Mosquito Control	39,670	40,000	41,200	3%
Animal Services	5,618	5,000	5,000	0%
Dues & Memberships	-	52,000	-	-100%
Median Repair & Maintenance	-	30,000	-	-100%
Roadside Improvements	163,288	325,000	-	-100%
Traffic Infrastructure Maintenance	331,203	350,000	-	-100%
General Repair and Maintenance	3,305	1,000	1,000	0%
Roadway Data Collection	148,598	-	-	N/A
Street Light Maintenance	63,969	100,000	-	-100%
Traffic Signals Utilities	29,943	30,000	-	-100%
Street Light Utilities	807,536	925,000	-	-100%
Contingency	50,902	50,000	50,000	0%
Buildings and Improvements	267,845	-	-	N/A
Subtotal Public Works	\$ 14,265,556	\$ 16,301,400	\$ 9,681,710	-41%
Fleet				
Fuel	\$ -	\$ 9,500	\$ -	-100%
General Repair and Maintenance	5,202	-	9,500	N/A
Vehicles	33,863	-	-	N/A
Subtotal Fleet	\$ 39,065	\$ 9,500	\$ 9,500	0%
Facilities				
Non-Capital Equipment	\$ 14,166	\$ 20,000	\$ 20,000	0%
Security Services	-	-	40,000	N/A
Facilities Contract	318,673	400,000	420,000	5%
Grounds Maintenance	354,070	75,000	90,000	20%
Park Maintenance	1,044	-	-	N/A
General Repair and Maintenance	99,103	91,000	156,000	71%
Utilities	177,733	243,300	213,300	-12%
Centennial Park Utilities	13,434	14,000	24,150	73%
Building Improvements	7,498	22,000	22,000	0%
Subtotal Facilities	\$ 985,721	\$ 865,300	\$ 985,450	14%
TOTAL PUBLIC WORKS	\$ 15,290,342	\$ 17,176,200	\$ 10,676,660	-38%

COMMUNITY DEVELOPMENT

DESCRIPTION

The Community Development function of the City Government is responsible for the growth and development of the City. Made up of the Community Development, Code Compliance, and Animal Services divisions, these service areas work together to enhance the physical enhancements of the community through the City's Strategic planning efforts to promote quality of life, citizen engagement and environment.

Community Development is responsible for managing the physical growth and development of the community to preserve quality of life, enhance property values, and protect public safety by overseeing long range planning, open space programming, current planning, building, code compliance, animal services, and transit shelters/bus benches.

Animal Services is committed to preserving the quality of life in the City by serving and protecting citizens and animals in our community through enforcement of animal related laws and aims to educate residents on responsible pet ownership.

The Code Compliance division promotes a desirable living and working environment through the enforcement of codes to protect property values and quality of life. In a proactive manner, the Code Compliance Division seeks to partner with residents, neighborhood organizations, businesses, public agencies and other City Departments to enhance the understanding of local regulations and, in doing so, foster civic pride.

2019 HIGHLIGHTS

In 2019 the Community Development department accomplished the following:

- Continued design and development of the Lone Tree Creek Trail.
- Renewed Animal Services contract to continue providing services to the community.
- Facilitated Open Space Fund projects in the community through the newly-adopted Council policy and in partnership with the Open Space Advisory Board.
- Developed amendments to Land Development Code for consideration by City Council.
- Continued administration and enforcement of building, nuisance, and land use codes.
- Worked with Economic Development on potential changes related to Jones District, including adoption of changes to the Urban Center zone district and a new regulating plan.
- Support strategic annexations to further the City's goals in alignment with Centennial NEXT.

2020 GOALS & OBJECTIVES

In 2020 the Community Development department work plan includes:

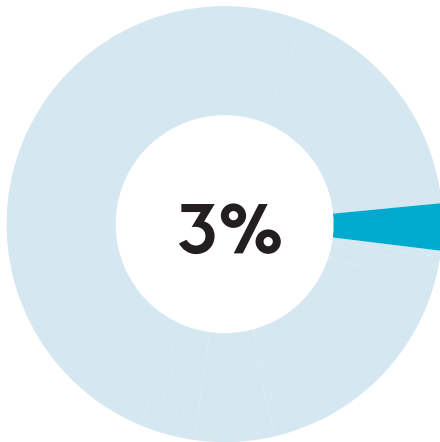
- Support strategic annexations to further the City's goals in alignment with Centennial NEXT.
- Complete final design for full-build out of all three phases of the Center Park Master Plan, and begin construction on utility infrastructure.
- Support quality parks, open space, and recreation services through implementation of the Trails and Recreation Master Plan.
- Evaluate current development trends and identify opportunities for amendments to the Land Development Code.
- Work with Economic Development to develop and adopt a regulating plan for the southwest corner of Arapahoe and I-25 (AUC-4).
- Complete Phase I of the Lone Tree Creek Trail construction, including realignment of the trail from Broncos Parkway to Caley Avenue, including four at-grade crossings. Continue phase II and III design.
- Continue design work for the East-West Regional Trail, a 17-mile trail proposed to connect the east and west parts of Centennial.
- Partner with SEMSWA and Public Works to implement improvements to the Big Dry Creek at Easter Ave crossing.
- Work with Public Works and Dove Valley Metro District to construct Phase I of the East Fremont Trail between the Lone Tree Creek Trail and South Jordan Road.
- Implement proactive code compliance services on commercial properties to ensure compliance with adopted plans and codes.

COMMUNITY DEVELOPMENT

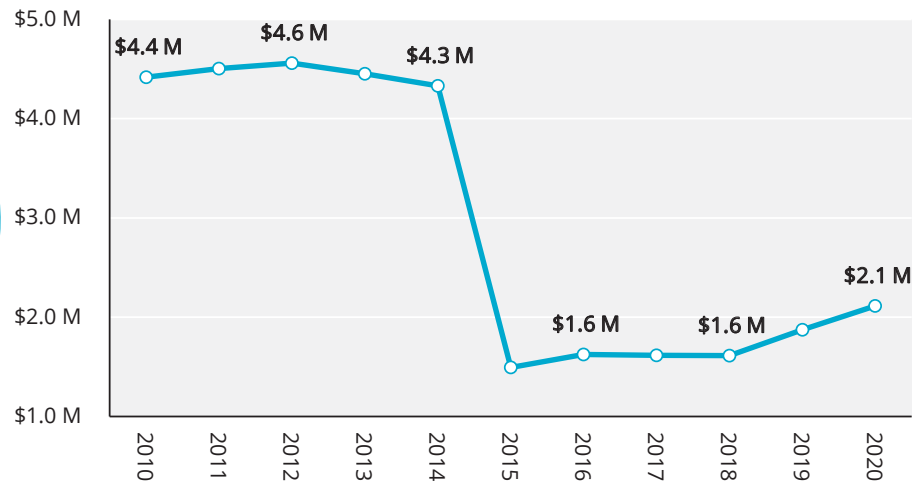
BUDGET SNAPSHOT

TOTAL EXPENDITURES: \$2.1M

DEPARTMENT HISTORY



GENERAL FUND TOTAL: \$60.7M



BUDGET DETAIL

Community Development

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Salaries and Wages	\$ 372,206	\$ 366,880	\$ 358,100	-2%
Benefits	125,937	133,130	136,370	2%
Professional Services	-	50,000	6,000	-88%
Project Specific	458	-	70,000	N/A
Subtotal Community Development	\$ 498,601	\$ 550,010	\$ 570,470	4%
Code Compliance				
Code Compliance Contract	\$ 474,382	\$ 640,140	\$ 849,020	33%
Subtotal Code Compliance	\$ 474,382	\$ 640,140	\$ 849,020	33%
Animal Services				
Animal Services	\$ 639,881	\$ 683,810	\$ 694,340	2%
Subtotal Animal Services	\$ 639,881	\$ 683,810	\$ 694,340	2%
TOTAL COMMUNITY DEVELOPMENT	\$ 1,612,865	\$ 1,873,960	\$ 2,113,830	13%



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3 FINANCIAL SUMMARIES

LAND USE FUND

DESCRIPTION

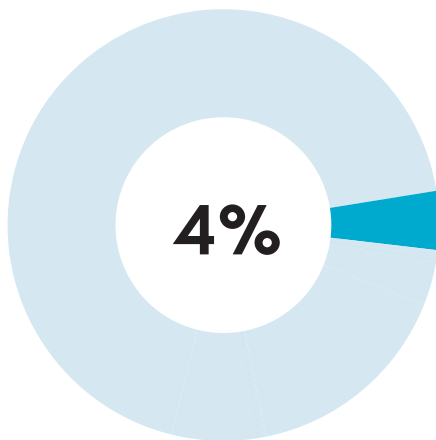
The Land Use Fund (LUF) provides land use services that work to enforce the City's regulations and implement the City's vision in order to maintain and enhance the community's quality of life. It is comprised of five Divisions that, when combined, create a one-stop shop for all new land development and redevelopment. In carrying out their duties, the Land Use Services staff's utmost priority is the protection of the public's health, safety, and welfare.

The Current Planning Division is responsible for the administration of the City of Centennial's Land Development Code, including the review and processing of land development applications and other development orders in the zoning code, such as fence and sign permits, CMRS permits, development permits, and zoning clearance. The Current Planning Division also provides support to other Divisions and Departments within the City, including zoning compliance checks of building permits, business and sales tax licenses, and liquor licenses, as well as the Planning and Zoning Commission. The Division also conducts engineering review of land use applications, the review and approval of site civil construction documents and development permits, and inspections related to the construction of improvements associated with new development. In conjunction with the Southeast Metro Stormwater Authority (SEMSWA), the Division is responsible for inspection and acceptance of new public improvements associated with land use cases and is also responsible for coordination of City services with SEMSWA.

The Building Division is responsible for ensuring the life safety of all persons in the City of Centennial related to the construction of all commercial and residential structures, by enforcing compliance of the adopted International Codes. This is achieved by examining submitted plans and conducting necessary inspections to assure compliance with all City of Centennial building codes and ordinances.

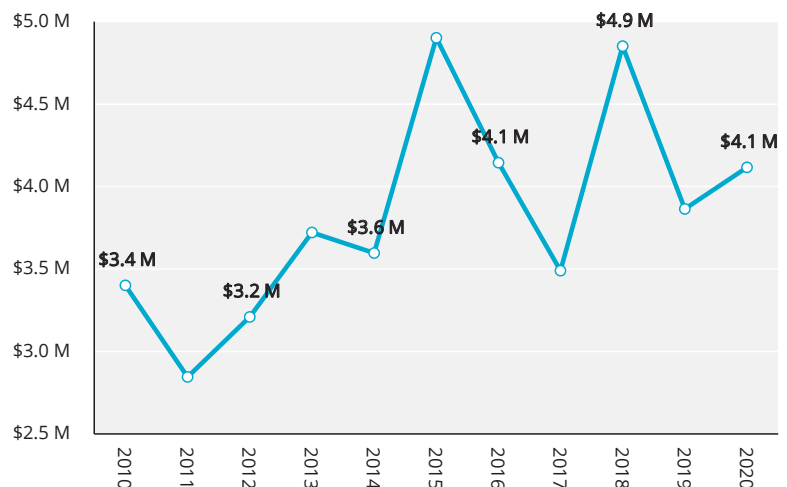
REVENUE SNAPSHOT

TOTAL REVENUES: \$4.1M



ALL FUNDS TOTAL: \$93.5M

REVENUE HISTORY



REVENUES

BUDGET DETAIL	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Building Permits	\$ 3,059,128	\$ 2,250,000	\$ 2,500,000	11%
Plan Review Fees	1,193,466	1,105,700	1,109,000	0%
Contractor License	261,245	245,000	240,000	-2%
Other Permits	261,276	208,300	197,300	-5%
Miscellaneous Revenues	75,429	55,000	70,000	27%
TOTAL REVENUES	\$ 4,850,544	\$ 3,864,000	\$ 4,116,300	7%

3 FINANCIAL SUMMARIES

BUILDING PERMITS

DESCRIPTION

Building Permit fees are associated with the administration of the City's system of permitting for residential, commercial and industrial construction for new and existing structures within the City.

RATE

The Building Permit fees are based on the value of the work stated on the permit application or calculated by ICC Building Standards most current valuation table.

RESTRICTIONS

All revenues are used for operations in the Land Use Fund.

SOURCE(S)

Fees are collected from Contractor or Property Owner's who pull permits for a specific project.

BUDGET STORY

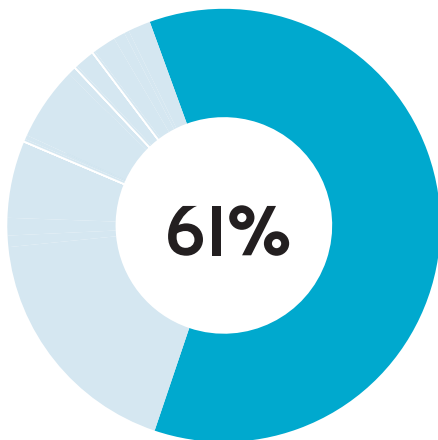
Projected revenues are based on historical trends, information on new commercial construction being built.

COLLECTING AGENCY

City of Centennial; received from daily deposits.

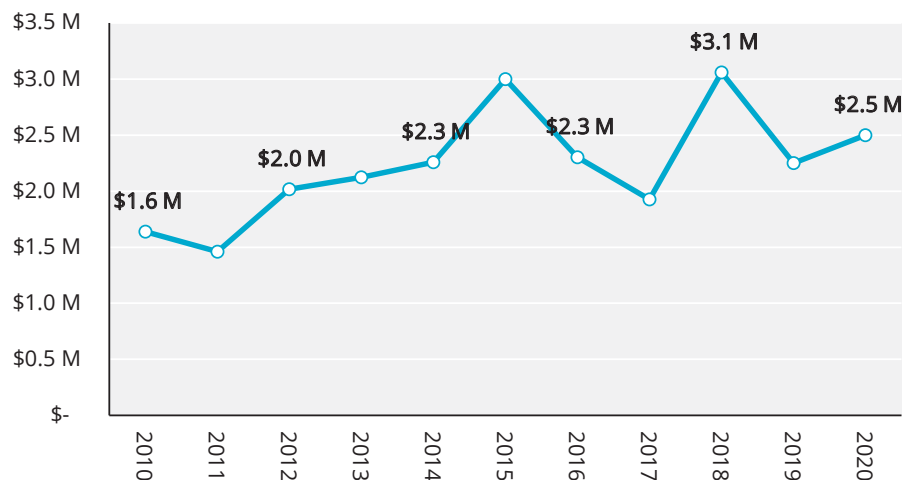
BUDGET SNAPSHOT

TOTAL REVENUES: \$2.5M



GENERAL FUND TOTAL: \$4.1M

REVENUE HISTORY



3 FINANCIAL SUMMARIES

PLAN REVIEW FEES

DESCRIPTION

A fee charged by the City for the review of development plans. Plan Review fees are applicable to all land use applications, including but not limited to, Preliminary Development Plans (PDP), Site Plans (SP), Rezoning Applications, Administrative Amendments (AA), Final Plats (FP), Annexation Plans, Comprehensive Plans, Correction/Exemption Plats and Special Districts, or a request to re-zone an existing site.

RESTRICTIONS

All revenues are used for operations in the Land Use Fund.

BUDGET STORY

Projected revenues are based on historical trends, information on new commercial construction being built.

RATE

The Plan Review fees varies by plan review. It is based on three rounds of review and subject the City's Community Development Fee Schedule.

SOURCE(S)

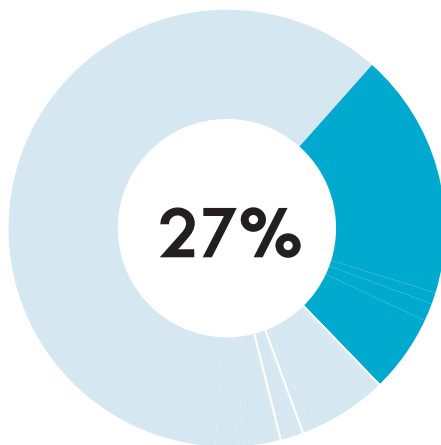
Fees are collected from Contractor or Property Owner's who pull permits for a specific project.

COLLECTING AGENCY

City of Centennial; received from daily deposits.

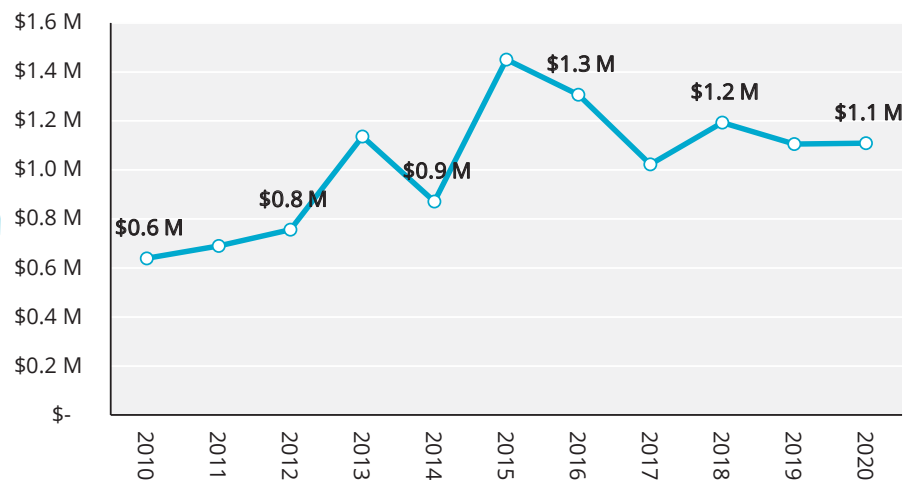
BUDGET SNAPSHOT

TOTAL REVENUES: \$1.1M



GENERAL FUND TOTAL: \$4.1M

REVENUE HISTORY



3 FINANCIAL SUMMARIES

CONTRACTOR LICENSE

DESCRIPTION

The City of Centennial requires that all contractors and subcontractors, performing work in the City, are licensed. In order to obtain a license all contractors must apply and meet the City's requirements.

RESTRICTIONS

All revenues are used for operations in the Land Use Fund.

BUDGET STORY

Projected revenues are based on historical trends.

RATE

License fees vary based upon Contractor class type.

SOURCE(S)

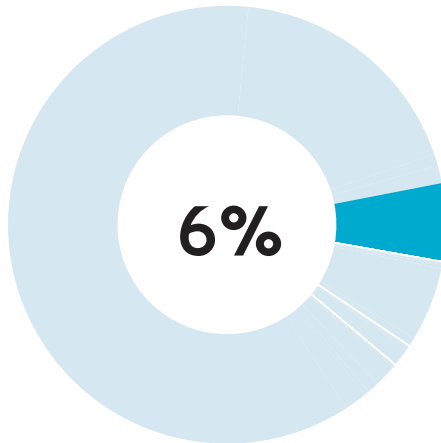
Contractors operating in the City.

COLLECTING AGENCY

City of Centennial; received from daily deposits.

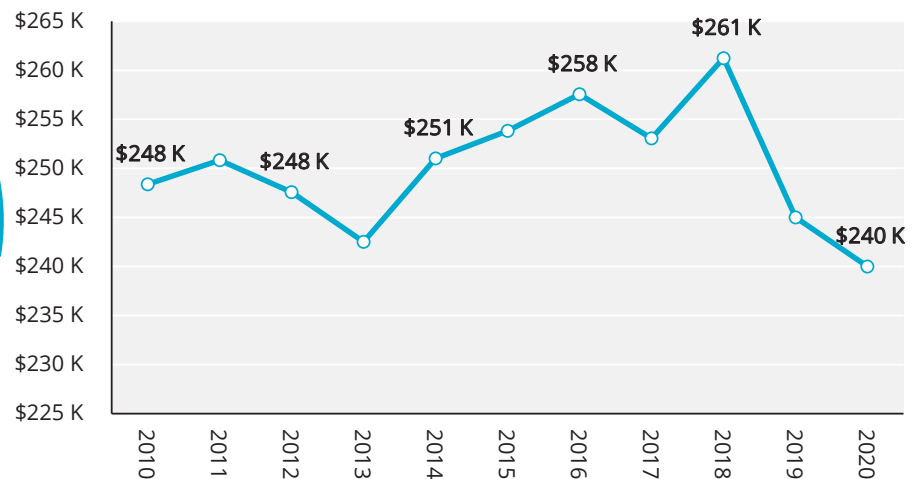
BUDGET SNAPSHOT

TOTAL REVENUES: \$240K



GENERAL FUND TOTAL: \$4.1M

REVENUE HISTORY



3 FINANCIAL SUMMARIES

OTHER PERMITS

DESCRIPTION

The City of Centennial requires that all contractors and subcontractors, performing work in the City, are licensed. In order to obtain a license all contractors must apply and meet the City's requirements.

RESTRICTIONS

All revenues are used for operations in the Land Use Fund.

BUDGET STORY

Projected revenues are based on historical trends.

RATE

License fees vary based upon Contractor class type.

SOURCE(S)

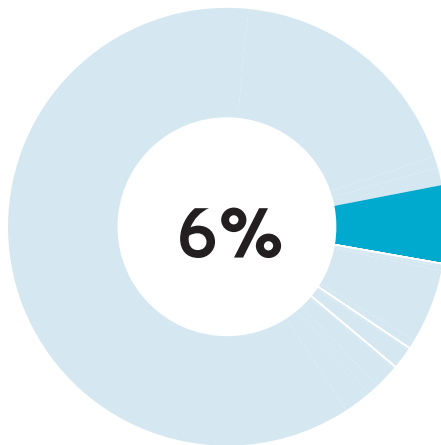
Contractors operating in the City.

COLLECTING AGENCY

City of Centennial; received from daily deposits.

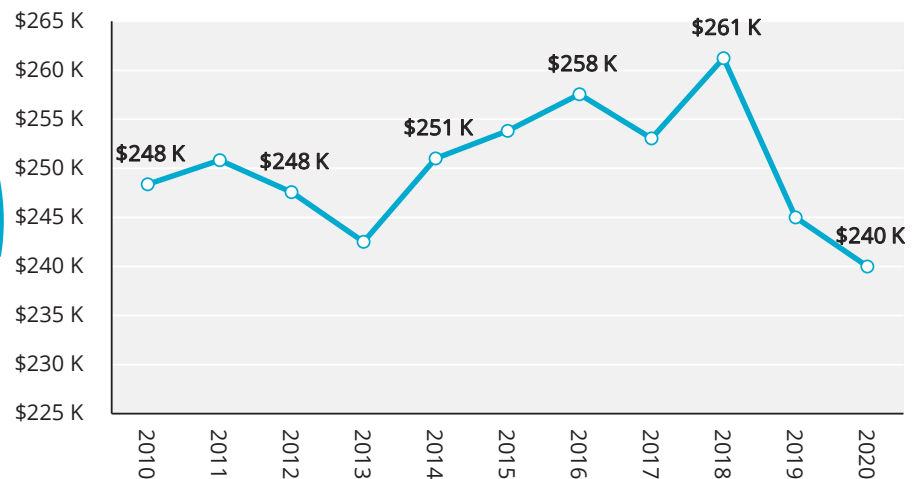
BUDGET SNAPSHOT

TOTAL REVENUES: \$240K



GENERAL FUND TOTAL: \$4.1M

REVENUE HISTORY

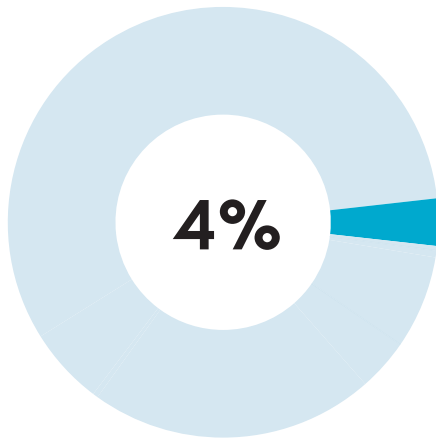


3 FINANCIAL SUMMARIES

LAND USE FUND

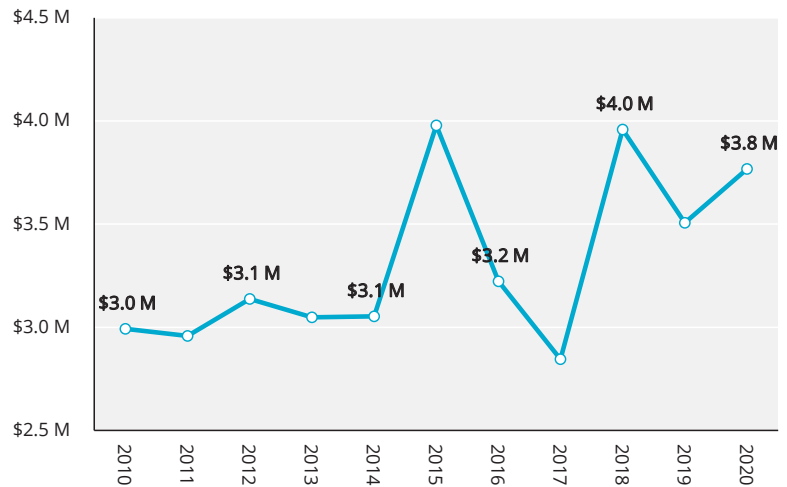
EXPENDITURE SNAPSHOT

TOTAL EXPENDITURES: \$3.8M



ALL FUNDS TOTAL: \$106.3M

FUND HISTORY



EXPENDITURES

BUDGET DETAIL	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Salaries and Wages	\$ 315,917	\$ 369,780	\$ 436,770	18%
Benefits	86,430	110,000	149,700	36%
Annual Compensation	-	21,350	25,270	18%
Office Supplies	4,246	8,000	8,000	0%
Postage and Courier	238	500	500	0%
Non-Capital Equipment	11,210	3,200	5,200	63%
Materials - Fuel	299	500	500	0%
Board/Comm/Comm Activities	4,468	-	20,700	N/A
Professional Services	31,132	151,400	51,400	-66%
Printing Services	3,794	5,000	5,000	0%
Merchant Card Services	52,908	70,000	62,000	-11%
Financial, Accounting Services	1,588	2,000	2,000	0%
City Attorney's Office Service	133,982	140,000	140,000	0%
Annexations	-	100,000	100,000	0%
Engineering Services	49,953	20,000	20,000	0%
Land Use Contracted Services	131,063	130,000	130,000	0%
Permitting and Inspections	2,999,776	2,200,000	2,450,000	11%
Transit & Shelter Administrati	11,100	12,700	12,700	0%
Professional Development	12,186	37,200	26,750	-28%
Dues and Memberships	4,623	3,500	2,500	-29%
Subscriptions	1,574	1,500	1,500	0%
Software Licensing and MaintenCE	75,370	78,250	90,830	16%
Facility Lease	9,720	9,720	9,720	0%
Copiers	7,549	21,300	6,300	-70%
Other Incentives	5,300	10,000	10,000	0%
Depreciation	4,004	-	-	N/A
TOTAL EXPENDITURES	\$ 3,958,426	\$ 3,505,900	\$ 3,767,340	7%

3 FINANCIAL SUMMARIES

LAND USE FUND

BUDGET SUMMARY

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Revenues Over (Under) Expenditures	\$ 892,118	\$ 358,100	\$ 348,960	-3%

OTHER FINANCING SOURCES (USES)

Sources

Transfer In from General Fund	\$ 835,133	\$ 682,500	\$ 775,000	14%
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Uses

Transfer (Out) to General Fund	\$ (1,727,251)	\$ (1,040,600)	\$ (1,123,960)	8%
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TOTAL TRANSFERS IN/(OUT)	\$ (892,118)	\$ (358,100)	\$ (348,960)	-3%
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FUND BALANCE

Beginning Fund Balance	\$ -	\$ -	\$ -	N/A
Net Change in Fund Balance	-	-	-	N/A

ENDING FUND BALANCE	\$ -	\$ -	\$ -	N/A
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3 FINANCIAL SUMMARIES

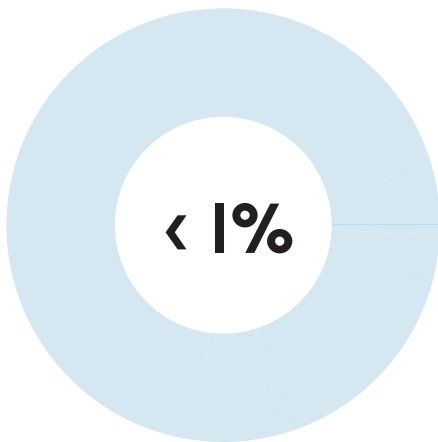
FIBER FUND

DESCRIPTION

The Fiber Fund supports the operations and maintenance costs associated with the City's fiber backbone network. The City's 432-fiber strand backbone connects key City sites, passes community anchor institutions and enables both existing and new broadband providers to tie into the infrastructure with the goal of providing better and more competitive choices and services for Centennial residents.

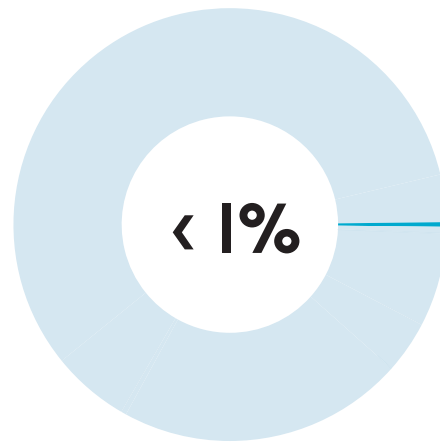
BUDGET SNAPSHOT

TOTAL REVENUES: \$30K



ALL FUNDS TOTAL: \$93.5M

TOTAL EXPENDITURES: \$365K



ALL FUNDS TOTAL: \$106.3M

REVENUES

BUDGET DETAIL	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Leased Property Revenue	\$ -	\$ -	\$ 30,000	N/A
TOTAL REVENUES	\$ -	\$ -	\$ 30,000	N/A

EXPENDITURES

Professional Services	\$ -	\$ 51,000	\$ 30,000	-41%
Project Specific	-	31,000	175,000	465%
City Attorney's Office Service	-	40,000	30,000	-25%
General Repair and Maintenance	-	50,000	30,000	-40%
Contingency	-	100,000	100,000	0%
TOTAL EXPENDITURES	\$ -	\$ 272,000	\$ 365,000	34%

Revenues Over (Under) Expenditures	\$ -	\$ (272,000)	\$ (335,000)	23%
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OTHER FINANCING SOURCES (USES)

Sources

Transfer In from General Fund	\$ -	\$ 272,000	\$ 270,000	-1%
TOTAL TRANSFERS IN/(OUT)	\$ -	\$ 272,000	\$ 270,000	-1%

FUND BALANCE

Beginning Fund Balance	\$ -	\$ -	\$ 214,900	N/A
Net Change in Fund Balance	-	-	(65,000)	N/A
ENDING FUND BALANCE	\$ -	\$ -	\$ 149,900	N/A



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3 FINANCIAL SUMMARIES

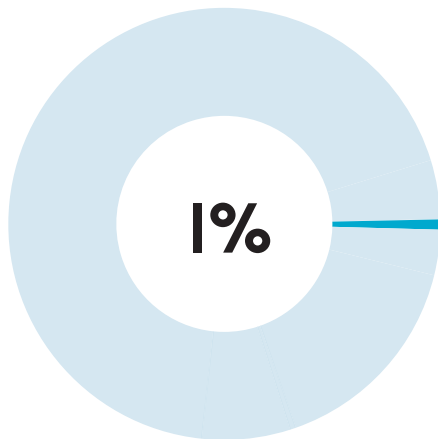
CONSERVATION TRUST FUND

DESCRIPTION

The Conservation Trust Fund Works in tandem with the Open Space Fund in order to acquire, develop, and maintain new conservation sites and for capital improvements for recreation purposes.

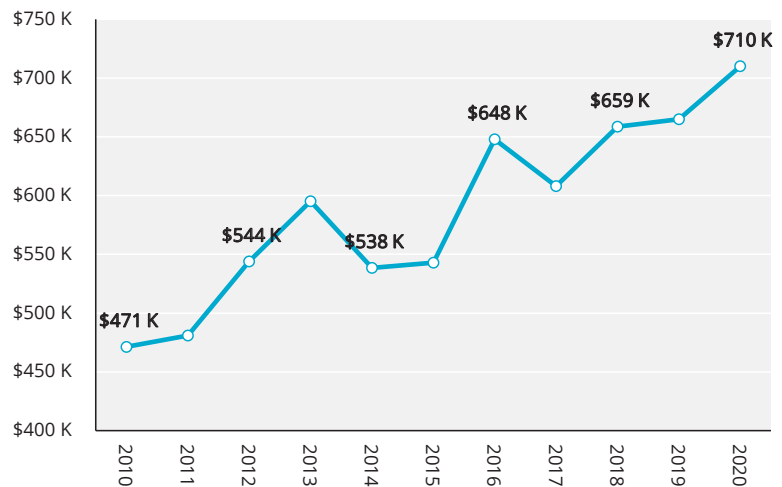
REVENUE SNAPSHOT

TOTAL REVENUES: \$710K



ALL FUNDS TOTAL: \$93.5M

REVENUE HISTORY



REVENUES

BUDGET DETAIL

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Lottery Proceeds	\$ 587,113	\$ 605,000	\$ 640,000	6%
Interest Income	71,525	60,000	70,000	17%
TOTAL REVENUES	\$ 658,638	\$ 665,000	\$ 710,000	7%

3 FINANCIAL SUMMARIES

LOTTERY PROCEEDS

DESCRIPTION

The City of Centennial receives revenue via statewide profits from the sale of lottery products distributed to local government to help fund conservation efforts.

RESTRICTIONS

Revenue restricted to the acquisition, development, and maintenance of new conservation sites or for capital improvements or maintenance for recreational purposes on any public site.

BUDGET STORY

Projected revenues are based on historical trends.

RATE

Forty percent of lottery proceeds go to Conservation Trust Fund for distribution to local governments. Distribution based on population.

SOURCE(S)

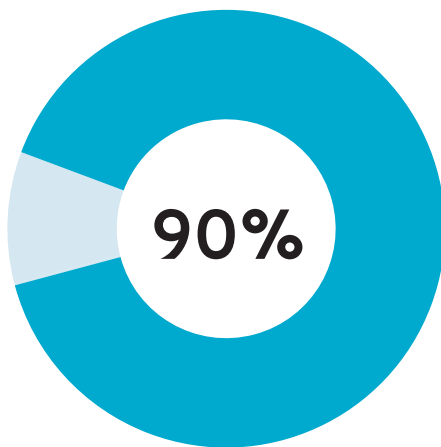
Consumers; Colorado lottery players.

COLLECTING AGENCY

Arapahoe County; received quarterly

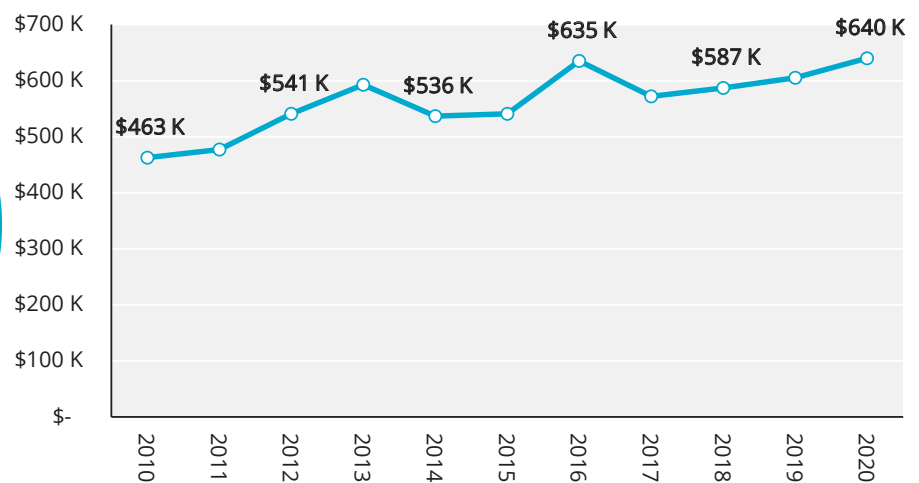
BUDGET SNAPSHOT

TOTAL REVENUES: \$640K



CTF TOTAL: \$710K

REVENUE HISTORY

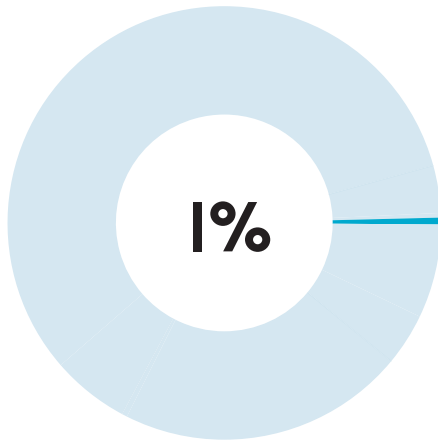


CONSERVATION TRUST FUND

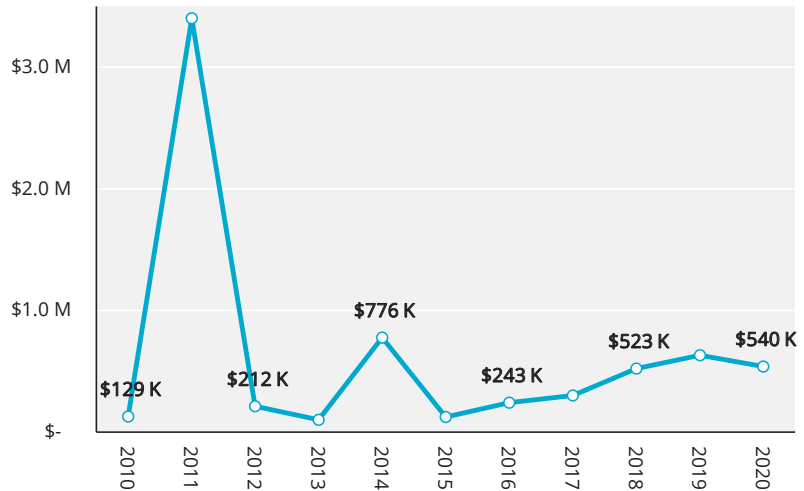
EXPENDITURE SNAPSHOT

TOTAL EXPENDITURES: \$540K

FUND HISTORY



ALL FUNDS TOTAL: \$106.3M



EXPENDITURES

BUDGET DETAIL

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Park Maintenance	\$ 345,333	\$ 602,500	\$ 510,000	-15%
Emergency Maintenance	-	30,000	30,000	0%
Trails	177,647	-	-	N/A
TOTAL EXPENDITURES	\$ 522,980	\$ 632,500	\$ 540,000	-15%

Revenues Over (Under) Expenditures	\$ 135,658	\$ 32,500	\$ 170,000	423%
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FUND BALANCE

Beginning Fund Balance	\$ 3,003,875	\$ 3,139,533	\$ 3,304,533	5%
Net Change in Fund Balance	135,658	32,500	170,000	423%
ENDING FUND BALANCE	\$ 3,139,533	\$ 3,172,033	\$ 3,474,533	10%



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3 FINANCIAL SUMMARIES

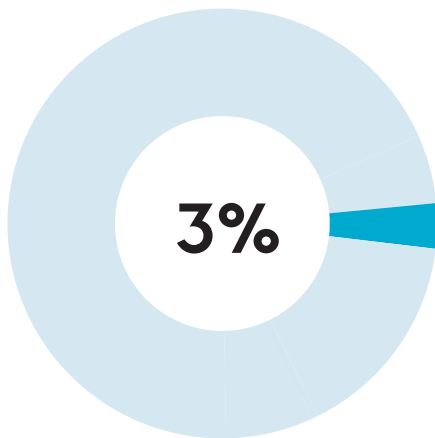
OPEN SPACE FUND

DESCRIPTION

The voter-approved Open Space Fund works in tandem with the Conservation Trust Fund in order to preserve open spaces in Arapahoe County. Resources maintained within the fund may be used to acquire open space or parkland as well as oversee improvements to existing parks and trail networks.

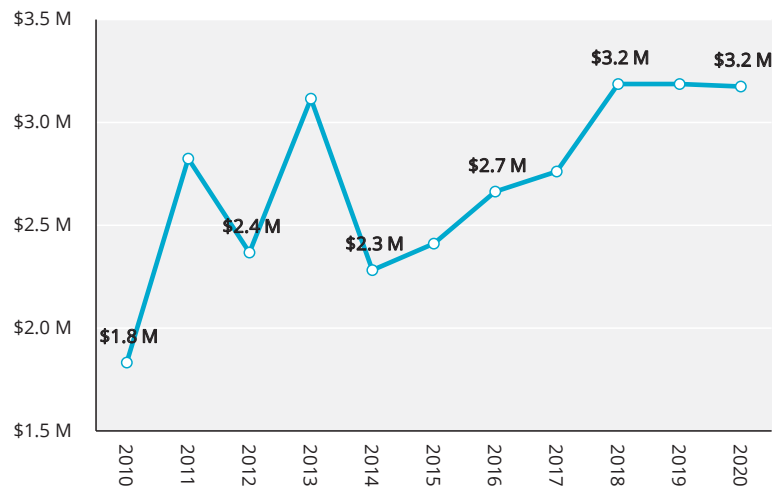
REVENUE SNAPSHOT

TOTAL REVENUES: \$3.2M



ALL FUNDS TOTAL: \$93.5M

REVENUE HISTORY



REVENUES

BUDGET DETAIL	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Open Space Tax	\$ 2,784,378	\$ 2,800,000	\$ 2,900,000	4%
Interest Income	296,080	200,000	275,000	38%
Miscellaneous Revenues	106,145	-	-	N/A
TOTAL REVENUES	\$ 3,186,603	\$ 3,000,000	\$ 3,175,000	6%

3 FINANCIAL SUMMARIES

OPEN SPACE TAX

DESCRIPTION

A portion of Arapahoe County tax revenues are shared back to participating municipalities within Arapahoe County. Fifty percent of the net proceeds are shared based on population.

RESTRICTIONS

Revenue restricted to acquire open space or parkland as well as oversee improvements to existing parks and trail networks.

BUDGET STORY

Projected revenues are based on historical trends.

RATE

Arapahoe County 0.25% Sales and Use Tax.

SOURCE(S)

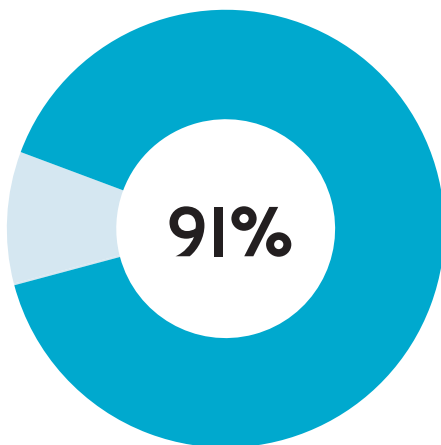
Consumers, contractors and property owners for construction projects and purchase of items subject to sales tax.

COLLECTING AGENCY

Arapahoe County; received annually in June and July

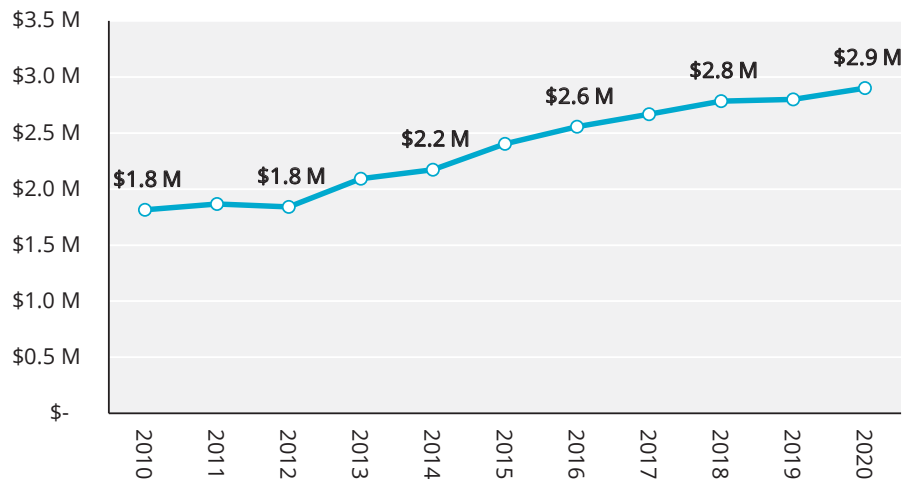
BUDGET SNAPSHOT

TOTAL REVENUES: \$2.9M



OSF TOTAL: \$3.2M

REVENUE HISTORY

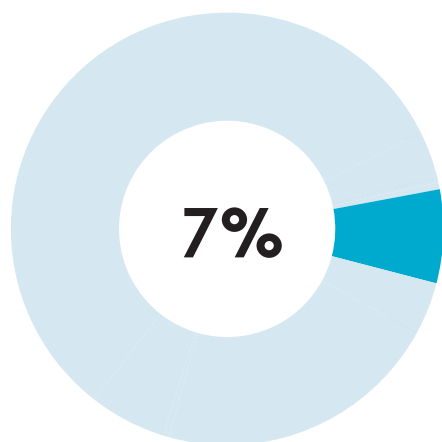


OPEN SPACE FUND

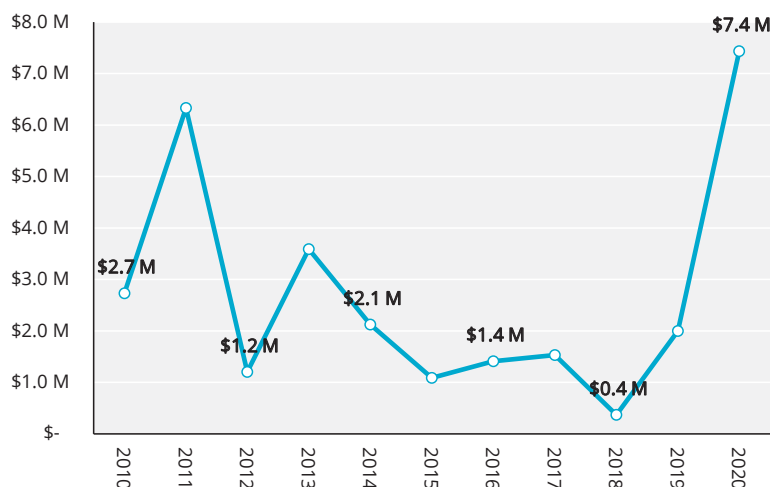
EXPENDITURE SNAPSHOT

TOTAL EXPENDITURES: \$7.4M

FUND HISTORY



ALL FUNDS TOTAL: \$106.3M



EXPENDITURES

BUDGET DETAIL

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Professional Services	\$ 13,824	\$ 80,000	\$ 10,000	-88%
City Attorney's Office Service	2,913	-	-	N/A
Grounds Maintenance	83,302	130,000	200,000	54%

Level 1 Projects

Centennial Center Park Utilities	\$ -	\$ 200,000	\$ -	-100%
Center Park Projects	138,180	-	2,420,000	N/A
Subtotal Level 1 Projects	\$ 138,180	\$ 200,000	\$ 2,420,000	1110%

Level 2 Projects

Parks	\$ -	\$ 635,000	\$ -	-100%
Trails	22,449	-	-	N/A
Lone Tree Creek Trail	-	250,000	3,560,000	1324%
City Priority Projects	-	-	772,000	N/A
Neighborhood Trail Connections	-	50,000	50,000	0%
Subtotal Level 2 Projects	\$ 22,449	\$ 935,000	\$ 4,382,000	369%

Level 3 Projects

Regional Partnerships	\$ 108,747	\$ 655,000	\$ 424,000	-35%
Subtotal Level 3 Projects	\$ 108,747	\$ 655,000	\$ 424,000	-35%

TOTAL EXPENDITURES	\$ 369,414	\$ 2,000,000	\$ 7,436,000	272%
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Revenues Over (Under) Expenditures	\$ 2,817,189	\$ 1,000,000	\$ (4,261,000)	-526%
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FUND BALANCE

Beginning Fund Balance	\$ 8,170,632	\$ 10,987,821	\$ 13,022,121	19%
Net Change in Fund Balance	2,817,189	1,000,000	(4,261,000)	-526%
ENDING FUND BALANCE	\$ 10,987,821	\$ 11,987,821	\$ 8,761,121	-27%



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3 FINANCIAL SUMMARIES

CAPITAL IMPROVEMENT FUND

DESCRIPTION

The Capital Improvement Fund is funded by dedicated revenue sources, transfers from the General Fund, or grant funds and may be used for the acquisition, replacement, construction, major repairs, and related services of Capital Assets. In 2020, all revenues from the Capital Improvement Fund have been moved into the Street Fund.

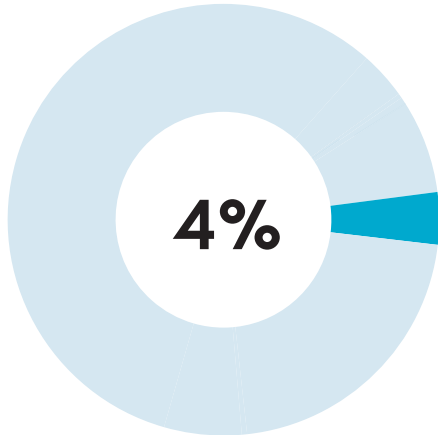
REVENUE SNAPSHOT

REVENUES

BUDGET DETAIL	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Pavement Degradation Fees*	\$ 37,331	\$ 48,000	\$ -	-100%
Federal Grants		-	-	N/A
State Grants	1,231,726	641,000	-	-100%
Developer Contributions	55,905	250,000	-	-100%
Intergovernmental - Other	866,965	99,000	-	-100%
Miscellaneous Revenues	27,953	-	-	N/A
TOTAL REVENUES	\$ 2,219,880	\$ 1,038,000	\$ -	-100%

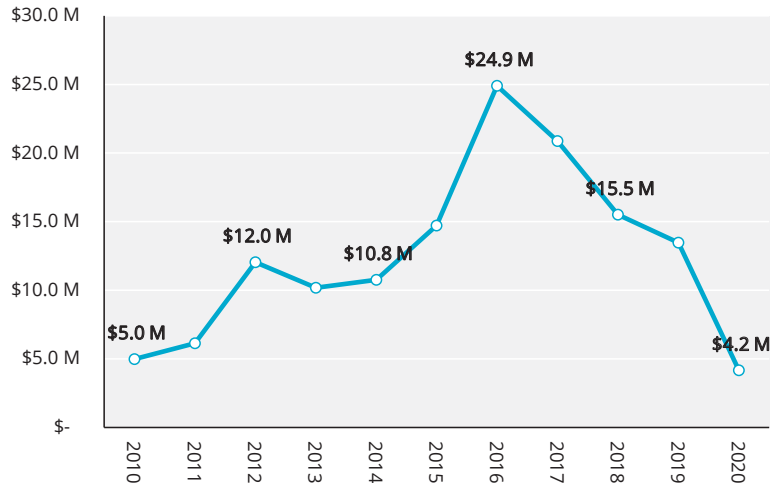
EXPENDITURE SNAPSHOT

TOTAL EXPENDITURES: \$7.4M



ALL FUNDS TOTAL: \$106.3M

FUND HISTORY



3 FINANCIAL SUMMARIES

CAPITAL IMPROVEMENT FUND

EXPENDITURES

BUDGET DETAIL	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Roadway Rehab	\$ 7,942,270	\$ 7,500,000	\$ -	-100%
Major Structures	-	-	-	N/A
Minor Structures	-	50,000	-	-100%
Building Repair	637	-	415,000	N/A
Building Improvements	16,552	185,000	185,000	0%
Vehicles	-	-	42,000	N/A
Roadway Improvements	2,181,317	1,335,000	-	-100%
Sidewalks	418,713	1,675,000	-	-100%
ITS Project	448,402	30,000	1,745,000	5717%
Fiber - Optic	2,702,061	-	-	N/A
IT Systems	-	-	919,120	N/A
Roadway Improvements	53,770	150,000	-	-100%
Traffic Signals	686,446	650,000	-	-100%
Contingency	227,725	1,466,200	-	-100%
IT Systems	580,699	-	-	N/A
Professional Services	2,708	150,000	100,000	-33%
Project Specific	-	-	680,000	N/A
CIP Management	246,313	275,000	-	-100%
Grant Match - City	-	-	75,000	N/A
Contingency	-	-	-	N/A
TOTAL EXPENDITURES	\$ 15,507,612	\$ 13,466,200	\$ 4,161,120	-69%

Revenues Over (Under) Expenditures \$ (13,287,732) \$ (12,428,200) \$ (4,161,120) -67%

OTHER FINANCING SOURCES (USES)

Sources

Transfer In from General Fund \$ 22,000,000 \$ 9,750,000 \$ 1,500,000 -85%

Uses

Transfer (Out) to Street Fund \$ - \$ - \$ (22,469,000) N/A

TOTAL TRANSFERS IN/(OUT) \$ 22,000,000 \$ 9,750,000 \$ (20,969,000) -315%

FUND BALANCE

Beginning Fund Balance \$ 34,173,741 \$ 42,886,009 \$ 47,504,119 11%

Net Change in Fund Balance 8,712,268 (2,678,200) (25,130,120) 838%

ENDING FUND BALANCE \$ 42,886,009 \$ 40,207,809 \$ 22,373,999 -44%



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3 FINANCIAL SUMMARIES

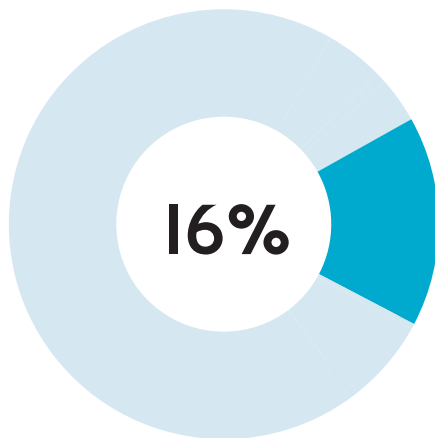
STREET FUND

DESCRIPTION

Created for the 2020 budget year, the Street Fund has been established for the purpose of accepting revenues from restricted City and state sources as well as transfers from the general funds, grants and/or developer contributions or other revenues to fund, without limitation street, sidewalks, traffic signal, street light, and curb and gutter construction and maintenance.

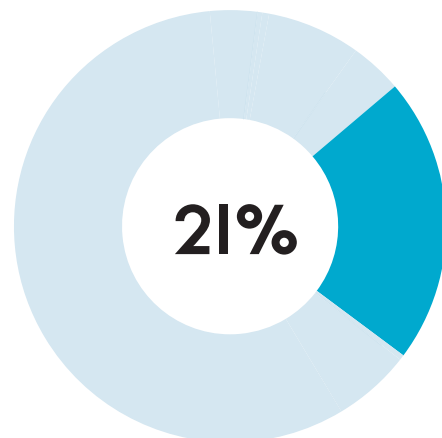
BUDGET SNAPSHOT

TOTAL REVENUES: \$14.8M



ALL FUNDS TOTAL: \$93.5M

TOTAL EXPENDITURES: \$22.7M



ALL FUNDS TOTAL: \$106.3M

REVENUES

BUDGET DETAIL	2018 ACTUAL	2019 ADOPTED	2020 BUDGET
Sales Tax	\$ -	\$ -	\$ 2,800,000
Motor Vehicle Use Tax	-	-	5,200,000
Highway Users Tax Fund (HUTF)	-	-	5,467,000
Road and Bridge Shareback	-	-	622,000
Pavement Degradation Fees	-	-	45,000
Federal Grants	-	-	-
State Grants	-	-	641,000
TOTAL REVENUES	\$ -	\$ -	\$ 14,775,000

The following revenues have been moved from the General Fund to the Street Fund in 2020. Historical data displays revenues as they were collected in the General Fund, and is only showed for presentation purposes.

3 FINANCIAL SUMMARIES

MOTOR VEHICLE USE TAX

DESCRIPTION

Motor Vehicle Use Tax is a tax imposed on all motor vehicles registered within the boundaries of the City of Centennial upon registration of the vehicle.

RESTRICTIONS

100% of the revenues generated by Motor Vehicle Use Tax is to be used solely for the acquisition, construction, operation, maintenance and financing for transportation system improvements. Centennial East Corporate; 100% waiver of Motor Vehicle Use Tax, no maximum through 2019.

BUDGET STORY

Motor Vehicle Use Tax revenues are based on historical data, relevant local economic indicators, industry trends and data from the Colorado Auto Dealer Association.

RATE

2.5% of the purchase price of a registered vehicle in the City.

SOURCE(S)

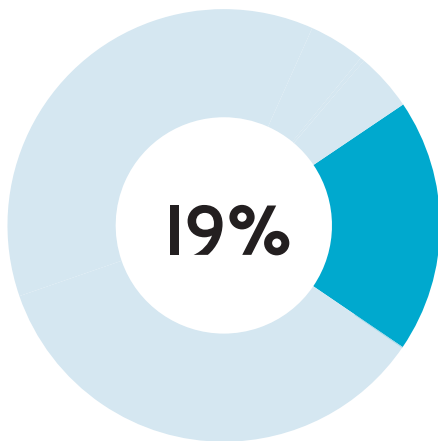
Consumers, motor vehicle purchases.

COLLECTING AGENCY

Arapahoe County; collected monthly by the county and received by the fifteenth day of the month for the prior month's collection.

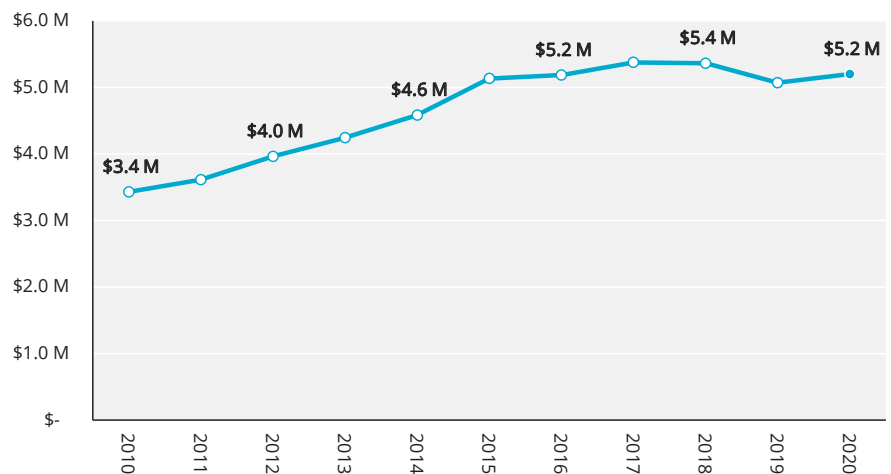
BUDGET SNAPSHOT

TOTAL REVENUES: \$2.8M



STREET FUND TOTAL: \$14.8M

REVENUE HISTORY



3 FINANCIAL SUMMARIES

HIGHWAY USER TAX FUND (HUTF)

DESCRIPTION

The Highway User Tax Fund (HUTF) is a State collected, locally shared revenue. HUTF revenues are derived from motor fuel taxes, driver's licenses, and motor vehicle registration fees. The tax is distributed monthly among the State, counties, and municipalities based on a formula that takes into account the number of vehicles registered and the miles of roads in each municipality.

RESTRICTIONS

The Highway User Tax Fund revenues must be spent on new constructions, safety, reconstruction, improvement, repair and maintenance in order to improve the capacity of roads.

BUDGET STORY

Highway User Tax Fund revenues are projected to increase slightly in out-years due to optimistic indicators from the State's traffic and consumer forecast models. In 2019, revenue projections will be recalculated when the City receives the Colorado Municipal League (CML) report of estimated disbursements. In 2018-2019, the City received one-time funding from the State.

RATE

14% of the State HUTF goes to Colorado municipalities. 80% of the HUTF distribution is based on the number of motor vehicle registrations in each city. 20% of the HUTF distribution is based on the number of road miles in each city.

SOURCE(S)

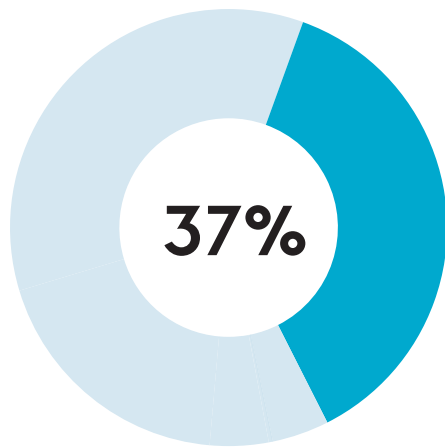
Fuel excise taxes, motor vehicle registrations, FASTER and HUTF receipts.

COLLECTING AGENCY

State of Colorado; collected monthly by the State and remitted to the City through the State of Colorado Treasurer by the seventeenth day of the month following State collection.

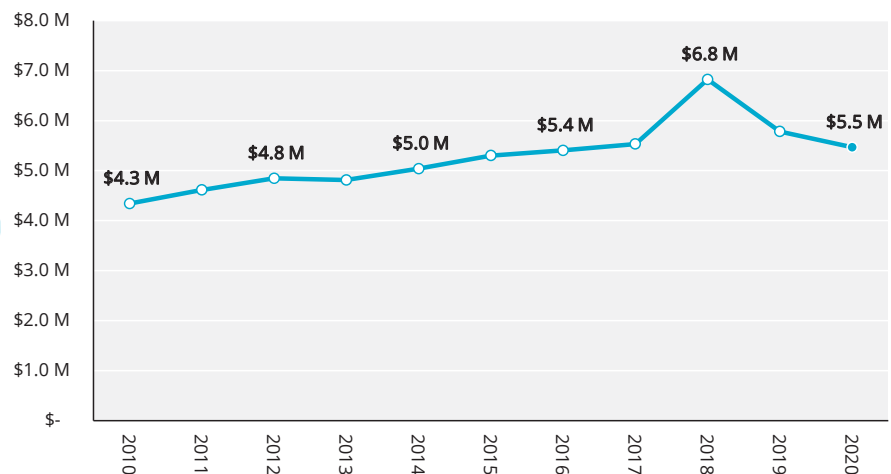
BUDGET SNAPSHOT

TOTAL REVENUES: \$5.5M



STREET FUND TOTAL: \$14.8M

REVENUE HISTORY



3 FINANCIAL SUMMARIES

ROAD & BRIDGE SHAREBACK

DESCRIPTION

The City's Road & Bridge Shareback revenue is a property tax at a mill levy set by Arapahoe County for road and bridge construction, maintenance, and administration. 50% of the revenues received by the County are shared with the municipalities within the County.

RESTRICTIONS

The Road & Bridge Shareback funds must be spent on the construction and maintenance of roads and bridges located within the City.

BUDGET STORY

Road & Bridge Shareback distributions are based on the assessed valuations, historical data and local economic indicators.

RATE

Funds received from the County are based on the percentage of the City's assessed valuation to the County's total assessed valuation.

Distribution Amount =
(Mill Levy x Assessed Property Value x 50%)

SOURCE(S)

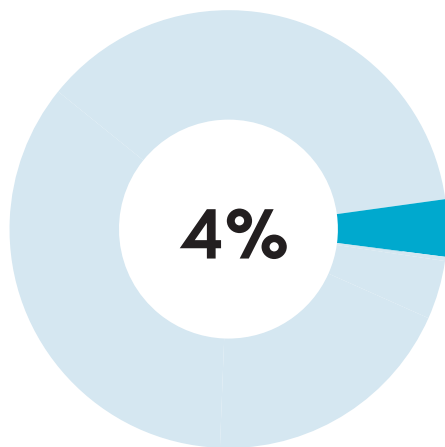
Property Owners within Centennial; based on property tax mill levy as established by the Board of County Commissioners.

COLLECTING AGENCY

Arapahoe County; collected quarterly by the county and remitted to the City by the fifteenth day of the month following county collection.

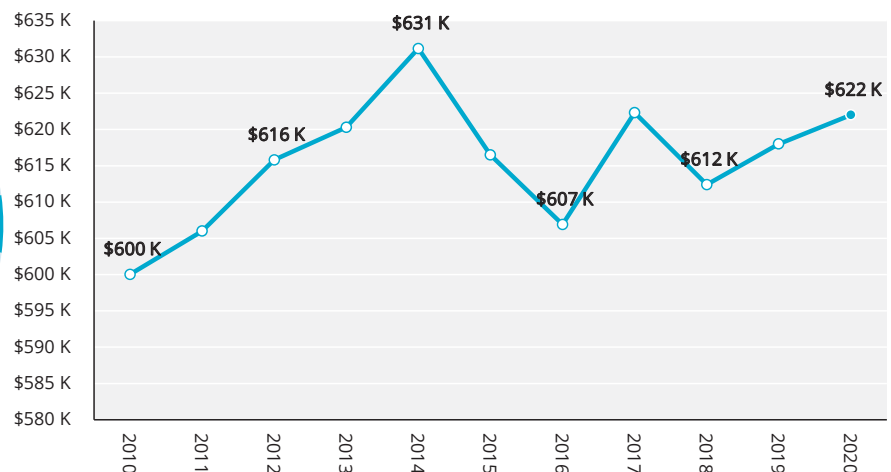
BUDGET SNAPSHOT

TOTAL REVENUES: \$622K



STREET FUND TOTAL: \$14.8M

REVENUE HISTORY



3 FINANCIAL SUMMARIES

STREET FUND

EXPENDITURES

BUDGET DETAIL	2018 ACTUAL	2019 ADOPTED	2020 BUDGET
CIP Management	\$ -	\$ -	\$ -
County Treasurer Fee	-	-	259,000
Roadways			
Materials - Snow Removal	\$ -	\$ -	\$ 600,000
Materials - Asphalt	-	-	105,000
Materials - Fuel	-	-	180,000
Professional Services	-	-	400,000
Public Works Contract	-	-	3,993,110
Median Repairs	-	-	30,000
Street Rehab	-	-	7,500,000
Roadside Improvements	-	-	325,000
Minor Structures	-	-	50,000
TMA Landscaping	-	-	55,000
Land Acquisition	-	-	200,000
Roadway Improvements	-	-	1,177,210
Median Improvements	-	-	100,000
Capital Projects	-	-	1,800,000
Neighborhood Traffic Mit. Prog	-	-	150,000
Subtotal Roadways	\$ -	\$ -	\$ 16,665,320
Traffic Signals			
Professional Services	-	-	100,000
Public Works Contract	-	-	648,850
Traffic Infrastructure Maintenance	-	-	-
Traffic Signals- Maintenance	-	-	350,000
Roadway Data Collection	-	-	-
Traffic Signals - Utilities	-	-	30,000
Contingency	-	-	83,000
Traffic Signals	-	-	1,400,000
Subtotal Traffic Signals	\$ -	\$ -	\$ 2,611,850
Bike & Pedestrian			
Contingency	-	-	135,000
Roadway Improvements	-	-	40,000
Sidewalks	-	-	1,800,000
Traffic Signals	-	-	200,000
Subtotal Bike & Pedestrian	\$ -	\$ -	\$ 2,175,000
BUDGET DETAIL	2018 ACTUAL	2019 ADOPTED	2020 BUDGET
Street Lights			
Street Light Maintenance	-	-	100,000
Street Light Utilities	-	-	925,000
Subtotal Street Lights	\$ -	\$ -	\$ 1,025,000
TOTAL EXPENDITURES	\$ -	\$ -	\$ 22,736,170

3 FINANCIAL SUMMARIES

STREET FUND

BUDGET DETAIL

	2018 ACTUAL	2019 ADOPTED	2020 BUDGET
Revenues Over (Under) Expenditures	\$ -	\$ -	\$ (7,961,170)

OTHER FINANCING SOURCES (USES)

Sources

Transfer In from General Fund	\$ -	\$ -	\$ 7,436,170
Transfer In from Capital Improvement Fund	-	-	22,469,000
TOTAL TRANSFERS IN/(OUT)	\$ -	\$ -	\$ 29,905,170

FUND BALANCE

Beginning Fund Balance	\$ -	\$ -	\$ -
Net Change in Fund Balance	-	-	21,944,000
ENDING FUND BALANCE	\$ -	\$ -	\$ 21,944,000



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3 FINANCIAL SUMMARIES

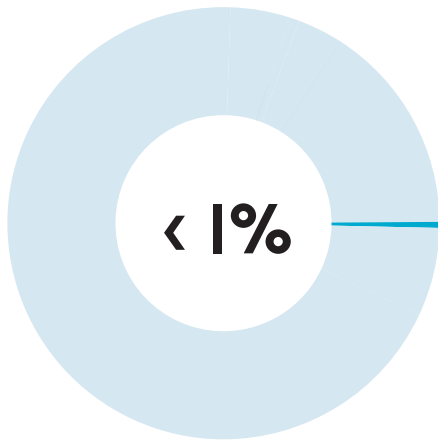
GENERAL IMPROVEMENT DISTRICTS

DESCRIPTION

The General Improvement Districts within the City provide services to the district including landscaping, utilities, and maintenance to perimeter structures. The Antelope GID provides a system of underground water pipelines to furnish municipal water services within the GID.

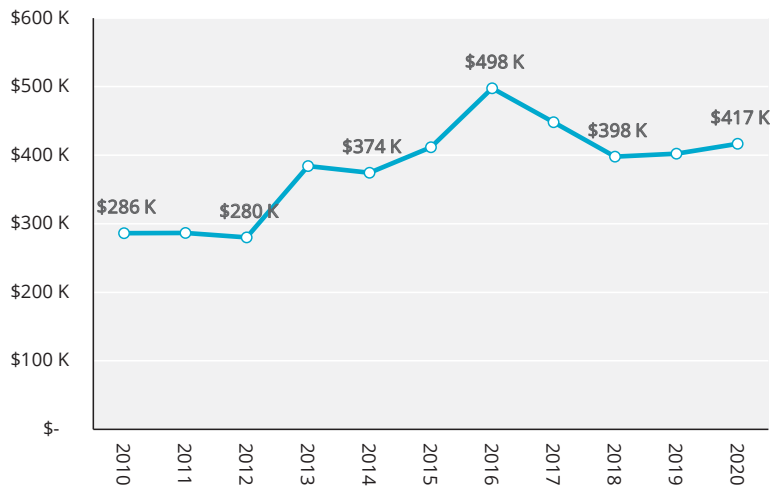
REVENUE SNAPSHOT

TOTAL REVENUES: \$417K



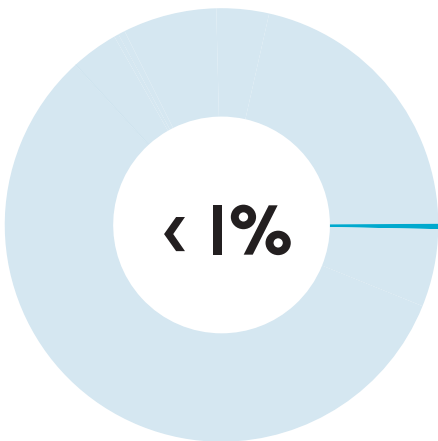
ALL FUNDS TOTAL: \$93.5M

REVENUE HISTORY



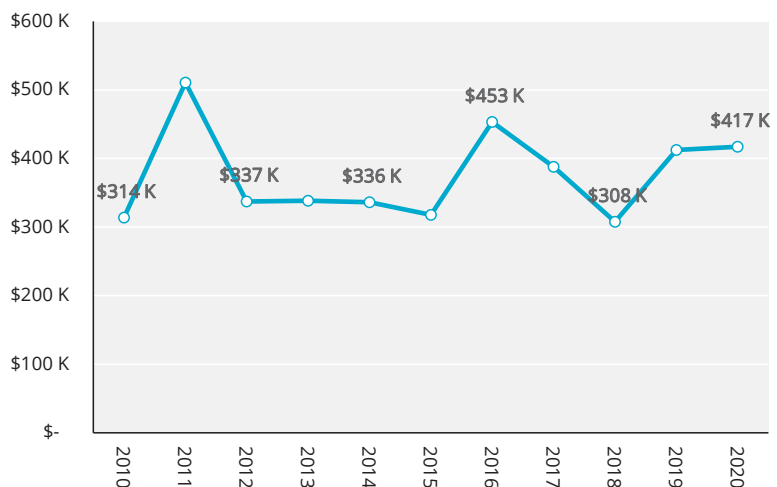
EXPENDITURE SNAPSHOT

TOTAL EXPENDITURES: \$417K



ALL FUNDS TOTAL: \$106.3M

FUND HISTORY



3 FINANCIAL SUMMARIES

GENERAL IMPROVEMENT DISTRICTS

REVENUES

BUDGET DETAIL	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Property Tax	\$ 351,164	\$ 361,147	\$ 372,000	3%
Specific Ownership Tax	25,516	31,200	23,500	-25%
Investment Income	21,083	9,753	21,000	115%
TOTAL REVENUES	\$ 397,763	\$ 402,100	\$ 416,500	4%

EXPENDITURES

County Treasurer's Fee	\$ 5,268	\$ 5,455	\$ 5,575	2%
Professional Services	15,081	14,250	14,250	0%
City Attorney Services	14,491	9,500	9,000	-5%
Grounds Maintenance	77,813	188,900	190,800	1%
Utilities	12,062	14,250	15,250	7%
Debt Service (Antelope GID)				
Principal	95,000	95,000	100,000	5%
Interest	88,075	85,225	82,375	-3%
TOTAL EXPENDITURES	\$ 307,790	\$ 412,580	\$ 417,250	1%

Revenues Over (Under) Expenditures	\$ 89,973	\$ (10,480)	\$ (750)	-93%
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FUND BALANCE

Beginning Fund Balance	\$ 965,464	\$ 1,055,437	\$ 1,119,376	6%
Net Change in Fund Balance	89,973	(10,480)	(750)	-93%
ENDING FUND BALANCE	\$ 1,055,437	\$ 1,044,957	\$ 1,118,626	7%

3 FINANCIAL SUMMARIES

ANTELOPE GID

REVENUES

BUDGET DETAIL	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Property Tax	\$ 150,924	\$ 155,000	\$ 155,000	0%
Specific Ownership Tax	10,973	16,500	10,000	-39%
Investment Income	653	-	500	N/A
TOTAL REVENUES	\$ 162,550	\$ 171,500	\$ 165,500	-3%

EXPENDITURES

County Treasurer's Fee	\$ 2,264	\$ 2,325	\$ 2,325	0%
Professional Services	6,442	6,250	6,250	0%
Debt Service				
Principal	95,000	95,000	100,000	5%
Interest	88,075	85,225	82,375	-3%
TOTAL EXPENDITURES	\$ 191,781	\$ 188,800	\$ 190,950	1%

Revenues Over (Under) Expenditures	\$ (29,231)	\$ (17,300)	\$ (25,450)	47%
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FUND BALANCE

Beginning Fund Balance	\$ 132,781	\$ 103,550	\$ 80,350	-22%
Net Change in Fund Balance	(29,231)	(17,300)	(25,450)	47%
ENDING FUND BALANCE	\$ 103,550	\$ 86,250	\$ 54,900	-36%

3 FINANCIAL SUMMARIES

CHERRY PARK GID

REVENUES

BUDGET DETAIL	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Property Tax	\$ 54,056	\$ 55,650	\$ 59,000	6%
Specific Ownership Tax	3,927	4,500	4,000	-11%
Investment Income	1,707	1,050	1,500	43%
TOTAL REVENUES	\$ 59,690	\$ 61,200	\$ 64,500	5%

EXPENDITURES

County Treasurer's Fee	\$ 811	\$ 840	\$ 900	7%
Professional Services	2,551	2,500	2,500	0%
City Attorney Services	247	2,500	2,000	-20%
Grounds Maintenance	14,538	39,500	39,500	0%
Utilities	9,461	8,500	9,500	12%
TOTAL EXPENDITURES	\$ 27,608	\$ 53,840	\$ 54,400	1%

Revenues Over (Under) Expenditures	\$ 32,082	\$ 7,360	\$ 10,100	37%
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FUND BALANCE

Beginning Fund Balance	\$ 40,614	\$ 72,696	\$ 97,935	35%
Net Change in Fund Balance	32,082	7,360	10,100	37%
ENDING FUND BALANCE	\$ 72,696	\$ 80,056	\$ 108,035	35%

3 FINANCIAL SUMMARIES

FOXRIDGE GID

REVENUES

BUDGET DETAIL	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Property Tax	\$ 63,883	\$ 65,783	\$ 68,500	4%
Specific Ownership Tax	4,640	4,600	4,000	-13%
Investment Income	5,882	2,617	5,000	91%
TOTAL REVENUES	\$ 74,405	\$ 73,000	\$ 77,500	6%

EXPENDITURES

County Treasurer's Fee	\$ 958	\$ 990	\$ 1,000	1%
Professional Services	3,432	2,500	2,500	0%
City Attorney Services	11,362	7,000	7,000	0%
Grounds Maintenance	15,069	83,600	42,500	-49%
Utilities	1,831	4,750	4,750	0%
TOTAL EXPENDITURES	\$ 32,652	\$ 98,840	\$ 57,750	-42%

Revenues Over (Under) Expenditures	\$ 41,753	\$ (25,840)	\$ 19,750	-176%
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FUND BALANCE

Beginning Fund Balance	\$ 236,570	\$ 278,323	\$ 297,623	7%
Net Change in Fund Balance	41,753	(25,840)	19,750	-176%
ENDING FUND BALANCE	\$ 278,323	\$ 252,483	\$ 317,373	26%

3 FINANCIAL SUMMARIES

WALNUT HILLS GID

REVENUES

BUDGET DETAIL	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Property Tax	\$ 82,301	\$ 84,714	\$ 89,500	6%
Specific Ownership Tax	5,976	5,600	5,500	-2%
Investment Income	12,841	6,086	14,000	130%
TOTAL REVENUES	\$ 101,118	\$ 96,400	\$ 109,000	13%

EXPENDITURES

County Treasurer's Fee	\$ 1,235	\$ 1,300	\$ 1,350	4%
Professional Services	2,656	3,000	3,000	0%
City Attorney Services	2,882	-	-	N/A
Grounds Maintenance	48,206	65,800	108,800	65%
Utilities	770	1,000	1,000	0%
TOTAL EXPENDITURES	\$ 55,749	\$ 71,100	\$ 114,150	61%

Revenues Over (Under) Expenditures	\$ 45,369	\$ 25,300	\$ (5,150)	-120%
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FUND BALANCE

Beginning Fund Balance	\$ 555,499	\$ 600,868	\$ 643,468	7%
Net Change in Fund Balance	45,369	25,300	(5,150)	-120%
ENDING FUND BALANCE	\$ 600,868	\$ 626,168	\$ 638,318	2%



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FINANCIAL SUMMARIES

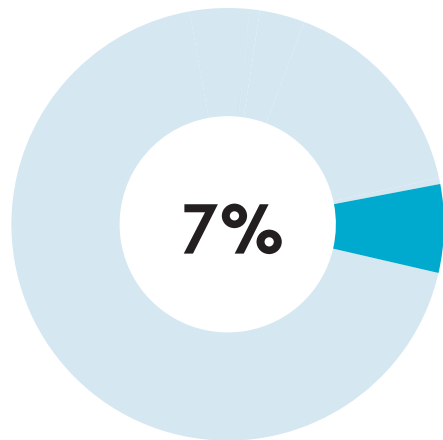
CENTENNIAL URBAN REDEVELOPMENT AUTHORITY

DESCRIPTION

The Centennial Urban Redevelopment Authority fund provides for an urban renewal authority to function within the City to develop, redevelop and rehabilitate the blighted area within the Southglenn Mall redevelopment area.

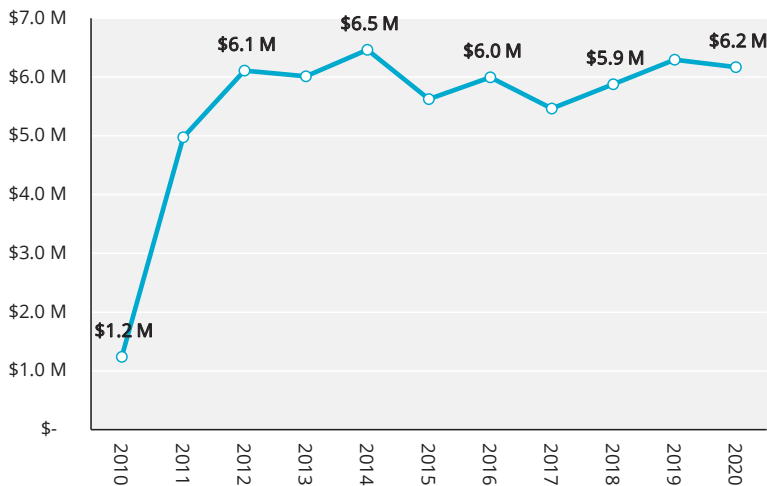
REVENUE SNAPSHOT

TOTAL REVENUES: \$6.2M



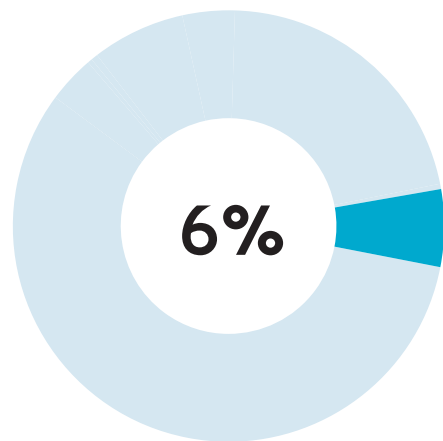
ALL FUNDS TOTAL: \$93.5M

REVENUE HISTORY



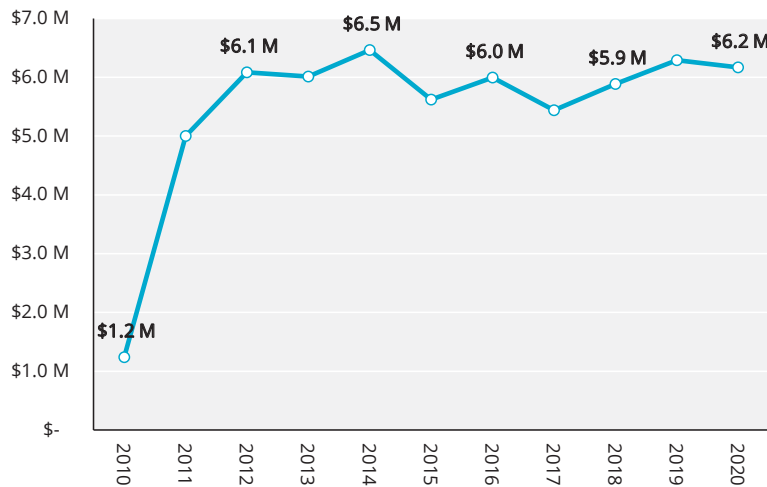
EXPENDITURE SNAPSHOT

TOTAL EXPENDITURES: \$6.2M



ALL FUNDS TOTAL: \$106.3M

FUND HISTORY



3 FINANCIAL SUMMARIES

CENTENNIAL URBAN REDEVELOPMENT AUTHORITY

REVENUES

BUDGET DETAIL	2018 ACTUAL	2019 ADOPTED	2020 BUDGET	% CHANGE
Property Tax	\$ 4,967,741	\$ 5,197,000	\$ 5,200,000	0%
Sales Tax	888,258	995,800	860,000	-14%
Miscellaneous	18,350	100,000	106,000	6%
Interest Income	2,534	-	2,000	N/A
TOTAL REVENUES	\$ 5,876,883	\$ 6,292,800	\$ 6,168,000	-2%

EXPENDITURES

Property Tax Pass-Thru	\$ 4,893,225	\$ 5,197,000	\$ 5,122,000	-1%
Sales Tax Pass-Thru	888,258	995,800	860,000	-14%
County Treasurer's Fee	\$ 74,516	\$ -	\$ 78,000	N/A
Professional Services	27,808	100,000	106,000	6%
Bank Fees	936	-	2,000	N/A
TOTAL EXPENDITURES	\$ 5,884,743	\$ 6,292,800	\$ 6,168,000	-2%

Revenues Over (Under) Expenditures	\$ (7,860)	\$ -	\$ -	N/A
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FUND BALANCE

Beginning Fund Balance	\$ 455,230	\$ 447,370	\$ 447,370	0%
Net Change in Fund Balance	(7,860)	-	-	N/A
ENDING FUND BALANCE	\$ 447,370	\$ 447,370	\$ 447,370	0%