



Contractor License Insurance Requirements

Certificates of Insurance naming the City of Centennial as Certificate Holder as follows:

City of Centennial
13133 East Arapahoe Road
Centennial, CO 80112

General Liability Insurance – The certificate of insurance must contain the following:

- a. Name of the insurance provider.
- b. Policy number.
- c. Effective and expiration dates.
- d. Minimum limit of not less than \$100,000 for one person.
- e. Minimum limit of not less than \$300,000 for any one accident.
- f. Property damage insurance with a minimum limit of not less than \$25,000 for any one accident.
- g. A statement and a copy of an endorsement placed on each policy requiring ten days written notice by registered mail to the City License Officer if it becomes necessary to cancel the policy for any reason.

Workers' Compensation Insurance – The certificate of insurance must contain the following:

- a. Name of the insurance provider.
- b. Policy number.
- c. Effective and expiration dates.
- d. Statutorily required amounts.
- e. A statement and a copy of an endorsement placed on each policy requiring ten days written notice by registered mail to the City License Officer if it becomes necessary to cancel the policy for any reason.

Waiver for Workers' Compensation Insurance

If a contractor is not required by the State of Colorado to carry worker's compensation insurance, the owner or a partner of the company must submit a completed "*Contractor Waiver for Worker's Compensation Insurance*" with their application for a City of Centennial license.

Cancellation

In the event of a cancellation of a policy, the Licensee shall be required to furnish a new certificate in full compliance with the terms of this section of the City's Business License Program within ten days; otherwise, the license or registration shall be automatically revoked. The license shall be reinstated when the Licensee has furnished a Certificate of Insurance in compliance with this section of the City's Business License Program, unless such license is suspended for reasons other than the failure to file a proper Certificate of Insurance.