



My Personal Information (please print with black ink)

Name (Last)	(First)	(MI)	Phone Number
_____	_____	_____	(____)____-____
Street Address			Email Address
_____			_____
City	State	Zip	Country
_____	_____	_____	_____
Social Security Number	Date of Birth	Gender	
____-____-____	____/____/____	<input type="checkbox"/> Male <input type="checkbox"/> Female	
Expected Retirement Age	Original Date of Employment	Marital Status	
_____	____/____/____	<input type="checkbox"/> Single <input type="checkbox"/> Married	
If you were rehired, complete these dates:		Date of Termination	Date of Rehire
_____ / ____ / _____		____/____/____	____/____/____

NOTE: The email address you submit will be used for services provided by the Principal Financial Group®, unless otherwise elected. We will not provide your email to third parties. For more information, see your privacy policy at principal.com.

Complete all 3 STEPS 1 2 3 to enroll in the retirement savings plan, or to make changes to your contribution percentage.

1 My Contributions^A

Enroll me!

My plan sponsor will deduct the required contribution of 8.00% of my pay. I understand this is a condition of my employment.

2 My Investment Choices

Please elect **ONE OF THE THREE CHOICES** by checking the box(es) and completing the applicable information for your choice. (If you are already enrolled and want to make changes to how future contributions are directed, visit principal.com or call 1-800-547-7754.)

CHOICE A: Do-it-for-Me — Principal TrustSM Target Date Fund portfolio

- I understand contributions will be directed within the Principal TrustSM Target Date Fund portfolio based on my Expected Retirement Age entered within the Personal Information section, or current date and the plan's normal retirement date.¹ I have read the applicable information enclosed regarding the Principal Trust Target Date Funds. *I do not want to make another investment election at this time, and this will be treated as my investment option direction.*

(Please refer to the Investment Option Summary for more information.)

▶ *If you've completed this section, move ahead to **My Signature!*** 

CHOICE B: Do-it-Myself — RetireView[®] Populated Models

- I agree to the **RetireView Terms & Conditions** following this form. Direct my contributions according to the choice I elect, and rebalance my account on a quarterly basis.

- ▶ Be sure to write your **Expected Retirement Age** within the My Personal Information section of this form.
- ▶ Take the **Investor Profile Quiz** within this workbook; your **Risk Tolerance Score** may help you when reviewing the following tables.
- ▶ Please choose **ONE RetireView Populated Model**. *(RetireView asset allocation models are effective 07/01/2014. Please refer to the RetireView Populated Models document for more information.)*

I choose a risk tolerance to automatically adjust based on my Years to Retirement.

You may choose a risk tolerance below based on your Investor Profile Quiz results, or choose a different one from the list. The model will:

- Include an **automatic age adjustment**. The risk tolerance adjusts to a more conservative model within the risk tolerance as you get closer to retirement.
- Rebalance quarterly.

Risk Tolerance Score and Risk Tolerances	
0 to 17	<input type="checkbox"/> Conservative (C)
18 to 41	<input type="checkbox"/> Moderate Conservative (MC)
42 to 62	<input type="checkbox"/> Moderate (M)
63 to 83	<input type="checkbox"/> Moderate Aggressive (MA)
84 to 100	<input type="checkbox"/> Aggressive (A)

OR

I do not want the model to automatically adjust based on my Years to Retirement.

Choose a model below based on your Risk Tolerance Score and Years to Retirement. The model will:

- Rebalance quarterly.

Risk Tolerance Score	Years to Retirement			
	0-5 years	6-10 years	11-15 years	16+ years
0 to 17	<input type="checkbox"/> C1	<input type="checkbox"/> C2	<input type="checkbox"/> C3	<input type="checkbox"/> C4
18 to 41	<input type="checkbox"/> MC1	<input type="checkbox"/> MC2	<input type="checkbox"/> MC3	<input type="checkbox"/> MC4
42 to 62	<input type="checkbox"/> M1	<input type="checkbox"/> M2	<input type="checkbox"/> M3	<input type="checkbox"/> M4
63 to 83	<input type="checkbox"/> MA1	<input type="checkbox"/> MA2	<input type="checkbox"/> MA3	<input type="checkbox"/> MA4
84 to 100	<input type="checkbox"/> A1	<input type="checkbox"/> A2	<input type="checkbox"/> A3	<input type="checkbox"/> A4

- ▶ **More choices with RetireView.** All future contributions to this account will be directed according to the RetireView asset allocation model you choose unless you also want to allocate some retirement funds differently. Please log in to principal.com, or call 1-800-547-7754 for additional information about investment and rebalancing choices.

▶ *If you've completed this section, move ahead to **My Signature!*** 

CHOICE C: Do-it-Myself — Choose your own asset allocation

I elect the following investment options (enter percentages below.)

(Please refer to the Investment Option Summary for more information.)

NEW
CONTRIBUTIONS

Short-Term Fixed Income

Morley Financial Services, Inc

Principal Stable Value Fund ^B _____ %

Fixed Income

PIMCO

PIMCO Real Return A Fund _____ %

PIMCO Total Return A Fund _____ %

Balanced/Asset Allocation

Multiple Sub-Advisors

Principal Trust(SM) Income Fund _____ %

Principal Trust(SM) Target 2010 Fund _____ %

Principal Trust(SM) Target 2015 Fund _____ %

Principal Trust(SM) Target 2020 Fund _____ %

Principal Trust(SM) Target 2025 Fund _____ %

Principal Trust(SM) Target 2030 Fund _____ %

Principal Trust(SM) Target 2035 Fund _____ %

Principal Trust(SM) Target 2040 Fund _____ %

Principal Trust(SM) Target 2045 Fund _____ %

Principal Trust(SM) Target 2050 Fund _____ %

Principal Trust(SM) Target 2055 Fund _____ %

Principal Trust(SM) Target 2060 Fund _____ %

Large U.S. Equity

Edge Asset Management, Inc.

Equity Income R5 Fund _____ %

Principal Global Investors

LargeCap S&P 500 Index R5 Fund _____ %

T. Rowe Price/Brown Advisory

LargeCap Growth I R5 Fund _____ %

Small/Mid U.S. Equity

AllianceBern/CCI/Brown/Emerald

SmallCap Growth I R5 Fund _____ %

Invesco

Invesco American Value A Fund _____ %

JP Morgan Investment Mgmt Inc.

JP Morgan Small Cap Value A Fund _____ %

Neuberger Berman Mgmt. Inc.

Neuberger Berman Real Estate A Fund _____ %

Principal Global Investors

MidCap S&P 400 Index R5 Fund _____ %

SmallCap S&P 600 Index R5 Fund _____ %

Prudential Investments, LLC

Prudential Jennison Mid Cap Growth A Fund _____ %

International Equity

My Investment Choices

NEW
CONTRIBUTIONS

Capital Research and Mgmt Co

American Funds EuroPacific Growth R3 Fund

_____ %

TOTAL of all lines:

100 %

Your investment election will be effective when it is received in the Corporate Center of The Principal by the close of market. Forms received after the close of market will be processed on the next open market date. If no investment election is received, or contributions are received prior to your investment election, contributions will be directed according to the plan's default investment option(s). For details on the plan's default, please ask your employer for information prior to enrolling in the plan.

▶ **If you've completed this section, move ahead to My Signature!** 

3 My Signature

Please sign, then give this completed form to your benefits representative.

This agreement applies to amounts earned until changed by me in writing. I understand my plan sponsor may reduce my contributions only when required to meet certain plan limits. I will review all statements regularly and report any discrepancy to The Principal immediately.

Signature

Date

X _____ / ____ / ____

Be sure you have completed all 3 STEPS.



Disclosures

Your plan sponsor has chosen to make available to you all of the investment options listed on this enrollment form.

Insurance products and plan administrative services are provided by Principal Life Insurance Company, a member of the Principal Financial Group® (The Principal®), Des Moines, IA 50392.

^B See the Principal Stable Value Fund Participation Agreement for the full name of this investment option.

¹ The "Do-It-For-Me" section is designed just to give you a faster way of enrolling in the retirement plan. For your convenience, Principal Trust(SM) Target Date Funds are available as another way to use an asset allocation strategy that may be right for you. There are other investment options available under the retirement plan, and you should review them all. Reviewing all investment options can help you decide whether you wish to design your own mix of investment options. Please note that your contribution will be directed to the Principal Trust(SM) Target Date Fund based on a particular target date or retirement date. If you would rather choose your own mix of investment options, you may do so by completing the "Do-It-Myself" section of this form or visiting principal.com.

Information in this enrollment form/worksheet should not be construed as investment advice.

This workbook content is current as of the production date noted below. If there are any discrepancies between this information and the legal plan document, the legal plan document will govern. If the production date is older than three months or has passed a quarter end, you should contact your plan sponsor or log in to principal.com for current retirement plan and investment option information. The member companies of the Principal Financial Group® prohibit the manipulation of this workbook content. If your plan sponsor elects to provide this workbook electronically, The Principal® is not responsible for any unauthorized changes.

0-5 Years to Retirement					
Investment Option	Conservative	Moderate Conservative	Moderate	Moderate Aggressive	Aggressive
<i>Asset Allocation Model</i>	<i>C1</i>	<i>MC1</i>	<i>M1</i>	<i>MA1</i>	<i>A1</i>
Short-Term Fixed Income Principal Stable Value Fund	51.00%	41.00%	32.00%	26.00%	21.00%
Fixed Income PIMCO Total Return A Fund	39.00%	34.00%	28.00%	24.00%	19.00%
Large U.S. Value Equity Income R5 Fund	2.00%	7.00%	9.00%	12.00%	12.00%
Large U.S. Blend LargeCap S&P 500 Index R5 Fund	4.00%	3.00%	5.00%	5.00%	5.00%
Large U.S. Growth LargeCap Growth I R5 Fund	0.00%	3.00%	6.00%	8.00%	8.00%
Small or Mid U.S. Value JP Morgan Small Cap Value A Fund	0.00%	1.50%	2.00%	2.50%	3.50%
Invesco American Value A Fund	0.00%	1.50%	2.00%	2.50%	3.50%
Small or Mid U.S. Blend MidCap S&P 400 Index R5 Fund	1.00%	1.00%	2.00%	2.50%	4.00%
SmallCap S&P 600 Index R5 Fund	1.00%	1.00%	2.00%	2.50%	4.00%
Small or Mid U.S. Growth SmallCap Growth I R5 Fund	0.00%	1.00%	1.00%	1.00%	1.50%
Prudential Jennison Mid Cap Growth A Fund	0.00%	1.00%	1.00%	1.00%	1.50%
International Equity American Funds EuroPacific Growth R3 Fund	2.00%	5.00%	10.00%	13.00%	17.00%
6-10 Years to Retirement					
Investment Option	Conservative	Moderate Conservative	Moderate	Moderate Aggressive	Aggressive
<i>Asset Allocation Model</i>	<i>C2</i>	<i>MC2</i>	<i>M2</i>	<i>MA2</i>	<i>A2</i>
Short-Term Fixed Income Principal Stable Value Fund	48.00%	40.00%	28.00%	18.00%	12.00%
Fixed Income PIMCO Total Return A Fund	37.00%	34.00%	27.00%	19.00%	15.00%
Large U.S. Value Equity Income R5 Fund	4.00%	6.00%	11.00%	12.00%	16.00%
Large U.S. Blend LargeCap S&P 500 Index R5 Fund	2.00%	3.00%	5.00%	5.00%	6.00%
Large U.S. Growth LargeCap Growth I R5 Fund	2.00%	3.00%	6.00%	8.00%	9.00%
Small or Mid U.S. Value JP Morgan Small Cap Value A Fund	0.00%	1.50%	2.00%	4.00%	5.00%
Invesco American Value A Fund	0.00%	1.50%	2.00%	4.00%	5.00%
Small or Mid U.S. Blend MidCap S&P 400 Index R5 Fund	1.50%	1.00%	2.00%	3.50%	2.50%
SmallCap S&P 600 Index R5 Fund	1.50%	1.00%	2.00%	3.50%	2.50%
Small or Mid U.S. Growth SmallCap Growth I R5 Fund	0.00%	1.00%	1.00%	2.00%	2.50%
Prudential Jennison Mid Cap Growth A Fund	0.00%	1.00%	1.00%	2.00%	2.50%
International Equity American Funds EuroPacific Growth R3 Fund	4.00%	7.00%	13.00%	19.00%	22.00%

Note: RetireView asset allocation models are effective 07/01/2014. These allocations may change over time. Please see the RetireView Terms and Conditions section of this workbook for a full discussion of the RetireView service, including allocation changes. See the next page for additional models.

RetireView® Populated Models

Contract/Plan ID Number 5-24923

11-15 Years to Retirement					
Investment Option	Conservative	Moderate Conservative	Moderate	Moderate Aggressive	Aggressive
<i>Asset Allocation Model</i>	<i>C3</i>	<i>MC3</i>	<i>M3</i>	<i>MA3</i>	<i>A3</i>
Short-Term Fixed Income Principal Stable Value Fund	46.00%	36.00%	25.00%	12.00%	5.00%
Fixed Income PIMCO Total Return A Fund	36.00%	30.00%	23.00%	14.00%	9.00%
Large U.S. Value Equity Income R5 Fund	4.00%	7.00%	12.00%	16.00%	18.00%
Large U.S. Blend LargeCap S&P 500 Index R5 Fund	3.00%	4.00%	5.00%	6.00%	6.00%
Large U.S. Growth LargeCap Growth I R5 Fund	2.00%	4.00%	7.00%	10.00%	13.00%
Small or Mid U.S. Value JP Morgan Small Cap Value A Fund	1.00%	2.00%	2.50%	5.00%	5.50%
Invesco American Value A Fund	1.00%	2.00%	2.50%	5.00%	5.50%
Small or Mid U.S. Blend MidCap S&P 400 Index R5 Fund	1.50%	1.50%	2.50%	2.50%	3.50%
SmallCap S&P 600 Index R5 Fund	1.50%	1.50%	2.50%	2.50%	3.50%
Small or Mid U.S. Growth SmallCap Growth I R5 Fund	0.00%	1.50%	1.50%	2.50%	3.00%
Prudential Jennison Mid Cap Growth A Fund	0.00%	1.50%	1.50%	2.50%	3.00%
International Equity American Funds EuroPacific Growth R3 Fund	4.00%	9.00%	15.00%	22.00%	25.00%
16+ Years to Retirement					
Investment Option	Conservative	Moderate Conservative	Moderate	Moderate Aggressive	Aggressive
<i>Asset Allocation Model</i>	<i>C4</i>	<i>MC4</i>	<i>M4</i>	<i>MA4</i>	<i>A4</i>
Short-Term Fixed Income Principal Stable Value Fund	45.00%	32.00%	21.00%	7.00%	0.00%
Fixed Income PIMCO Total Return A Fund	35.00%	28.00%	19.00%	13.00%	0.00%
Large U.S. Value Equity Income R5 Fund	4.00%	9.00%	12.00%	15.00%	18.00%
Large U.S. Blend LargeCap S&P 500 Index R5 Fund	4.00%	4.00%	5.00%	7.00%	8.00%
Large U.S. Growth LargeCap Growth I R5 Fund	2.00%	5.00%	8.00%	10.00%	13.00%
Small or Mid U.S. Value JP Morgan Small Cap Value A Fund	1.00%	2.00%	3.50%	5.00%	7.00%
Invesco American Value A Fund	1.00%	2.00%	3.50%	5.00%	7.00%
Small or Mid U.S. Blend MidCap S&P 400 Index R5 Fund	1.50%	2.00%	3.50%	4.50%	4.50%
SmallCap S&P 600 Index R5 Fund	1.50%	2.00%	3.50%	4.50%	4.50%
Small or Mid U.S. Growth SmallCap Growth I R5 Fund	0.00%	1.50%	1.50%	2.50%	4.00%
Prudential Jennison Mid Cap Growth A Fund	0.00%	1.50%	1.50%	2.50%	4.00%
International Equity American Funds EuroPacific Growth R3 Fund	5.00%	11.00%	18.00%	24.00%	30.00%

Note: RetireView asset allocation models are effective 07/01/2014. These allocations may change over time. Please see the RetireView Terms and Conditions section of this workbook for a full discussion of the RetireView service, including allocation changes.

RetireView® Terms and Conditions

Important Things to Understand

RetireView is an educational service and is not investment advice. It may help a participant in a Plan (“you”) make investment decisions that affect the Account set up for your benefit under the Plan (“your Account”). The choices you make are your own, and you are solely responsible for them. Definitions of important terms used in this document are found in the Special Terms section, which follows.

When you elect the RetireView service, you will be agreeing to the following terms and conditions. Please read this document carefully. Further information and details on RetireView Asset Allocation Models created by Ibbotson Associates, RetireView, and the Investment Options the Fiduciary has chosen to populate the RetireView Asset Allocation Models are available on our secure website at principal.com.

An important part of the RetireView service is the Investor Profile Quiz (“Quiz”). The Quiz is available on our secure website at principal.com. This Quiz can help you understand your risk tolerance, and can be useful in helping you decide whether to direct all or part of the retirement funds in your Account in accordance with a RetireView Populated Model, or whether you would prefer to create your own allocation directions for all or part of your Account. RetireView was designed to work best for those who have taken the Quiz, but you do not have to take it.

By choosing to use the RetireView service, you agree to the following terms and conditions, including the defined terms found below. Again, please read this carefully before you make any choice or elect to leave your current investment directions unchanged.

For convenience, when this document refers to electing or using a Populated Model, it means either the actual election of a RetireView Populated Model, or the election of a risk tolerance and use of the applicable RetireView Populated Model in that risk tolerance.

When you elect to use the RetireView service, you direct that your Affected Account is to be allocated and rebalanced according to your elected RetireView Populated Model or risk tolerance. This includes Rebalancing and, if elected, automatic age adjustment (Aging). Rebalancing will be done quarterly unless you or a Fiduciary directs the Principal Financial Group® to rebalance on a different basis. Aging is a function of the number of years until your anticipated retirement date. You may elect to stop use of the Aging feature.

Your direction includes your acceptance of any changes made by a Fiduciary to the Investment Options used in the Populated Model being used to direct the allocation of your Affected Account at the time.

Ibbotson Associates, the developer of the RetireView asset allocation models, may update the models on a periodic basis. If you have elected to direct contributions according to a RetireView Populated Model, at the time Ibbotson Associates updates the model allocations, you will be given the option to either elect the new models or continue using the populated models you originally elected unless the appropriate plan official has directed us to move to the new models on your behalf. For more information on why the models periodically change and what that means to you, visit principal.com/retireviewfaq.

Remember, at any time, you may elect to have your Affected Account allocated according to any RetireView Populated Model currently available to you or to such other allocation as you direct.

An Investment Option in a Populated Model may close or become unavailable under the Plan. A Fiduciary may give The Principal® direction as to what Investment Option is to be used to replace the closed Investment Option in the Populated Model. This may include a Default Option as described below.

An Investment Option may change and may no longer fit the investment category in which the Investment Option was placed in a Populated Model. Your election to allocate your Affected Account according to a Populated Model will not be affected by such changes, including style drift, until you make an active election to allocate your Affected Account according to different investment directions.

Please review the information regarding your Account often on our secure website at principal.com to be sure that your Account is being allocated as you wish.

You may choose to change your investment direction at any time and can allocate your Account among the Investment Options available under the Plan as you see fit. If your election means that no part of your Account will be allocated according to a Populated Model, Rebalancing will continue, but will only rebalance to the allocations that you elected and not to a Populated Model. No future changes to your allocation will be made, including aging or any changes to any Populated Model. You may elect to change your investment direction or elect to use a Populated Model currently available under the Plan generally at any time online on our secure website at principal.com.

You understand that making an election to have your Affected Account allocated and rebalanced according to a Populated Model may include the election to use the Aging feature. You may also elect to cease using this aging feature online on our secure website at principal.com. If you make such an election, your Affected Account will continue to rebalance according to the Populated Model you originally elected.

Special Terms

Account - This is the account set up for your benefit under the plan.

Affected Account - You may elect to have all or part of your Account allocated according to a RetireView Populated Model. That part of the Account is your “Affected Account.”

Aging (automatic age adjustment) - As you draw nearer to retirement, the Populated Models themselves will not “age” (that is, will not become more conservatively invested), but your Affected Account will be reallocated according to a series of Populated Models that are designed to be increasingly conservative. This happens in stages based on the time before your expected retirement age. Unless you direct otherwise, this means that, from time to time, your Affected Account will be rebalanced accordingly. Aging ceases with the final Populated Model in a risk tolerance: that Populated Model will govern the allocation of a Participant’s Affected Account into retirement unless the participant changes allocation directions.

Default Option - These are established by a Fiduciary for times when The Principal does not have enough information to be able to allocate any amounts in your Account in accordance with a Populated Model or to any Investment Options available under the Plan. No default amount will be allocated in accordance with a Populated Model if that would result in portions of your Account being allocated in accordance with two or more RetireView Populated Models. Likewise, if record at The Principal show an active investment direction, no defaulted amounts in your Account will be allocated in accordance with a Populated Model if you have not chosen Rebalancing.

Fiduciary - An appropriate fiduciary of the Plan (which cannot be The Principal) acting under the Plan.

Ibbotson Associates - Ibbotson Associates is a wholly owned subsidiary of Morningstar, Inc. Neither Ibbotson nor Morningstar® is affiliated with any member company of the Principal Financial Group.

Investment Option - Investment Option is an investment, such as a mutual fund, that a Fiduciary has decided to make available to Plan participants.

Plan - An employee retirement benefit plan established and maintained by an employer for the employer's employees.

The Principal Financial Group and The Principal - Principal Life Insurance Company.

Periodic Rebalancing Date - Rebalancing will automatically occur periodically based on either the date you elected to use RetireView rebalancing or on the date you previously elected to use rebalancing under another rebalancing arrangement offered by The Principal.

Rebalancing - Rebalancing will occur with regard to the entire Account (not only will the allocations within the Populated Models be rebalanced, any allocations to investment options outside the Populated Models will also be affected), with the effect of first rebalancing the value to match the percentage directed to be an Affected Account, and, after that, the Affected Account will be rebalanced. Rebalancing will be done based on the date you elected Rebalancing, either as part of RetireView or through another rebalancing feature offered by The Principal before you signed up for RetireView. This date will change only in very limited circumstances such as your direction to change the rebalancing period.

There is a chance that a Rebalancing may incur a charge from an investment option. Rebalancing will not occur if a transfer that is part of the rebalancing is limited as to amount or timing by an Investment Option. Rebalancing is required for the RetireView service.

IMPORTANT REMINDERS

You will want to take the Quiz at least annually, or as significant events occur, to help make sure the strategy you elected continues to match your risk level. The Quiz can be accessed by logging in to our secure website at principal.com, clicking the Investments tab, then clicking "Investor Profile Quiz" in the left navigation. Please keep in mind that this information is just a guideline and educational in nature — it isn't intended to tell you how to invest.

To read a list of frequently asked questions and answers about RetireView, visit principal.com/retireviewfaq.

Other investment choices not chosen for a Populated Model, but having similar risk and return characteristics, may be available under the Plan. You may obtain additional information regarding investment choices on our secure website at principal.com. You may choose different types, mixes, or amounts of investment categories than those used in RetireView Populated Models. If you make these choices, you may still elect to rebalance into your elected allocation. However, other automatic features of the RetireView service will not be available, including Aging. Also, if Ibbotson Associates makes changes to the Asset Allocation Models or a Fiduciary changes the Investment Options in a Populated Model, the changes will not automatically be reflected in your Affected Account's allocation.

The risk tolerance models (models) are intended to be used as an additional information source for retirement Plan participants making investment allocation decisions. Pursuant to Department of Labor Interpretive Bulletin 96-1, such models (taken alone or in conjunction with this document) do not constitute investment advice for purposes of the Employee Retirement Income Security Act (ERISA); and there is no agreement or understanding between Ibbotson Associates, and us or any plan or plan fiduciary, or any participant who uses this Service, under which the latter receives information, recommendations or advice concerning investments that are to be used as a primary basis for any investment decisions relating to the Plan. Accordingly, neither we nor Ibbotson Associates is a fiduciary with respect to the Plan for purposes of this Service, including the features of Rebalancing and Aging.

Following any allocation model does not assure a profit or guarantee that you will not incur a loss. Performance of individual models may fluctuate and will be influenced by many factors. In applying particular Asset Allocation Models to your individual situation, you should consider your other assets, income, and investments (e.g., home equity, IRA investments, savings accounts, and interests in other qualified and nonqualified plans) in addition to your interest in the Plan.

Ibbotson Associates creates Asset Allocation Models using risk/age tolerance models. They begin by analyzing investment categories and constructing long-term expected returns, standard deviations, and correlation coefficients. These form the inputs for the mean-variance optimization, a statistical technique. Optimization looks at the expected risk and return of each asset class along with the correlation among investment categories, and determines which combination of investment categories may provide the highest expected return for any risk level. The goal of optimization is to identify asset allocations that maximize returns for a given level of risk or minimize risk for a given level of return. Ibbotson Associates conducts re-sampled optimization and sensitivity analysis to ensure the stability of the asset allocation recommendations under a variety of market scenarios. Because forecasting is a critical and pivotal step in the asset allocation process, Ibbotson Associates develops proprietary capital market forecasts for each investment category using a combination of historical data, current market information, and additional analysis. Each forecast becomes an input in Asset Allocation Model creation.

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PG4662-03 | t1307090072 | 02/2014



CITY OF CENTENNIAL MONEY PURCHASE PLAN

Principal Life Insurance Company
Des Moines, IA 50306-9394

Beneficiary Form

Retirement Plan Beneficiary Designation Without QPSA Requirement

Contract/Plan ID Number 5-24923
CTD01304

You may designate your beneficiary either online at principal.com or by completing the below form. Follow these steps to name your beneficiary(ies): 1) Complete the Personal Information section. 2) Select one of the beneficiary choices (Choice A, Choice B, or Choice C). See Page 3 for more detailed instructions and examples. 3) Name your beneficiary(ies) on Page 2. 4) Sign the form at the bottom of Page 2. 5) Return the beneficiary form to Principal Life Insurance Company and keep a copy for your records.

Note: Only use this form if the plan does not allow Life Annuities or is a Governmental 457 Plan.

Personal Information (please print with black ink)

Name (Last)	(First)	(MI)	Phone Number
_____	_____	_____	(____) ____ - _____
Address			Email Address
_____			_____
City	State	Zip	Social Security Number
_____	_____	_____	_____ - _____ - _____

My Beneficiary Choices (pick one)

Choice A: Single Participant (includes widowed, divorced or legally separated)

I am not married and designate the individual(s) named on Page 2 of this form to receive death benefits from the plan. I understand if I marry, this designation is void one year after my marriage (some plans specify a shorter period).

Choice B: Married with Spouse as Sole Beneficiary (spouse's signature is not required)

I am married and designate my spouse named on Page 2 of this form to receive all death benefits from the plan/contract.

Choice C: Married with Spouse Not as Sole Primary Beneficiary [Spouse's signature REQUIRED]

By checking this box, I agree only to the beneficiary designation on this form. My spouse cannot change the beneficiary without my consent.

Spouse's Signature (must be witnessed by plan representative or notary public)

Date

X _____ / _____ / _____

The spouse appeared before me and signed the consent on:

Plan Representative or Notary Public Signature

Date

_____ / _____ / _____ X _____ / _____ / _____

(Check if applicable) I certify that my spouse cannot be located to sign this consent. I will notify the plan sponsor if my spouse is located. **Note: If your spouse cannot be located, check this box and have it witnessed by the plan representative. It must be established to the satisfaction of the plan representative that your spouse cannot be located.**

I certify that spousal consent cannot be obtained because spouse cannot be located.

Plan Representative Signature

Date

X _____ / _____ / _____

Beneficiary Form

Contract/Plan ID Number 5-24923

Naming My Beneficiary(ies)

Before completing, please read the instructions, examples and Qualified Preretirement Survivor Annuity notice information on this form. You may name one or more primary and/or contingent beneficiaries. If you need more space to name beneficiaries or name a Trust, Testamentary Trust, or minor children (custodian for minors), please attach a separate list that you have signed and dated. Note: Unless otherwise provided, if two or more beneficiaries are named, the proceeds shall be paid to the named beneficiaries, or to the survivor or survivors, in equal shares.

Name (primary beneficiary[ies])	Date of Birth	Relationship	Social Security Number	Percent
_____	___/___/___	_____	____-____-____	_____
Address _____	_____	City _____	_____	State _____ ZIP _____

Name (primary beneficiary[ies])	Date of Birth	Relationship	Social Security Number	Percent
_____	___/___/___	_____	____-____-____	_____
Address _____	_____	City _____	_____	State _____ ZIP _____

If primary beneficiary(ies) is not living, pay death benefits to:

In most circumstances, your contingent beneficiary(ies) will only receive a death benefit if the primary beneficiary predeceases you and the death benefit has not been paid in full.

Name (contingent beneficiary[ies])	Date of Birth	Relationship	Social Security Number	Percent
_____	___/___/___	_____	____-____-____	_____
Address _____	_____	City _____	_____	State _____ ZIP _____

Name (contingent beneficiary[ies])	Date of Birth	Relationship	Social Security Number	Percent
_____	___/___/___	_____	____-____-____	_____
Address _____	_____	City _____	_____	State _____ ZIP _____

Name Change

Change my name from: _____ Change my name to: _____ Date _____/_____/_____
Reason: Married Divorce Other - provide reason: _____

My Signature

This designation revokes all prior designations made under the retirement plan.

My Signature (Required) _____ Date _____/_____/_____

X UNDER THE PENALTIES OF PERJURY, I certify by my signature that all of the information on this beneficiary designation form is true, current and complete.

Instructions

Read carefully before completing this form. To be sure death benefits are paid as you wish, follow these guidelines:

Use Choice A If you are not married.

Use Choice B If you are married and want all death benefits from the plan paid to your spouse. Your spouse does not have to sign the form.

Use Choice C If you are married and want death benefits paid to someone other than your spouse, in addition to your spouse, or to a trust or estate. Your spouse must sign the spouse's consent on this form. This signature must be witnessed by a plan representative or notary public.

You may name one or more contingent beneficiaries. If you need more space to name beneficiaries or name a Trust, Testamentary Trust, or minor children (custodian for minors), please attach a separate list that you have signed and dated.

Be sure you sign and date the form. Keep a copy of this form for your records. If you do not date the form, the designation will become effective the day it's received by your plan sponsor or Principal Life Insurance Company depending upon plan provisions.

If your marital status changes, review your beneficiary designation to be sure it meets these requirements. If your name changes, complete the Name Change section of this form.

Examples of Naming Beneficiaries

Be sure to use given names such as "Mary M. Doe," not "Mrs. John Doe," and include the address and relationship of the beneficiary or beneficiaries to the participant. If you need more space to name beneficiaries or name a Trust, Testamentary Trust, or minor children (custodian for minors), please attach a separate list that you have signed and dated. The following examples may be helpful to you:

	Name	Relationship	Social Security Number	Address	Amount/Percent
One Primary Beneficiary	Mary M. Doe	Sister	###-##-####	XXXXXXXXXXXX	100%
Two Primary Beneficiaries	Jane J. Doe John J. Doe or to the survivor	Mother Father	###-##-#### ###-##-####	XXXXXXXXXXXX XXXXXXXXXXXX	50% 50%
One Primary Beneficiary and One Contingent	Jane J. Doe if living; otherwise to John J. Doe	Spouse Son	###-##-#### ###-##-####	XXXXXXXXXXXX XXXXXXXXXXXX	100% 100%
Estate	My Estate				100%
Trust	ABC Bank and Trust Co.	Trustee or successor in trust under (Trust Name) established (Date of Trust Agreement)		XXXXXXXXXXXX	100%
Testamentary Trust (Trust established within the participant's will)	John J. Doe/ Trust created by the Last Will and ABC Bank Testament of the participant			XXXXXXXXXXXX	100%
Children & Grandchildren (if beneficiary is a minor, use sample wording shown below)	John J. Doe Jane J. Doe William J. Doe	Son Daughter Son	###-##-#### ###-##-#### ###-##-####	XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX	33.4% 33.3% 33.3%
Minor Children (custodian for minor)	John J. Doe, son, and Jane J. Doe, daughter, equally, or to the survivor. However, if any proceeds become payable to a beneficiary who is a minor as defined in the Iowa Uniform Transfers to Minors Act (UTMA), such proceeds shall be paid to Frank Doe as custodian for John Doe under the Iowa UTMA, and Frank Doe as custodian for Jane Doe under the Iowa UTMA.				

Important Information for Spouse

If your spouse has a vested account in a retirement plan, Federal law requires that you will receive the vested account after your spouse dies.

Your right to your spouse's death benefit provided by federal law cannot be taken away unless you agree. If you agree, your spouse can elect to have all or part of the death benefit paid to someone else. Each person your spouse chooses to receive part of the death benefit is called a "beneficiary". For example if you agree, your spouse can have the death benefit paid to his or her children instead of you.

Your choice must be voluntary. It is your personal decision whether you want to give up your right to your spouse's death benefit. If you do not agree to give up your right to your spouse's death benefit, you should not sign this agreement and you will receive the death benefit after your spouse dies. If you sign this agreement, your spouse can choose the beneficiary who will receive the death benefit without telling you and without getting your agreement. Your spouse can change the beneficiary at any time before the account is paid out. You have the right to agree to allow your spouse to select only a particular beneficiary. If you want to allow your spouse to select only a particular beneficiary, check the box in Choice C under My Beneficiary Choices section, which will limit the beneficiary choice to the one designated on this form.

You can change your mind with respect to giving up your right to the death benefit until the date your spouse dies. After that date, you cannot change this agreement. If you change your mind, you must notify the plan administrator in writing that you want to revoke the consent you give on this form.

Legal separation or divorce may end your right to the death benefit even if you do not sign this agreement. However, if you become legally separated or divorced, you might be able to get a special court order called a qualified domestic relations order (QDRO) that specifically protects your rights to the death benefit. If you are thinking about separating or getting a divorce, you should get legal advice on your rights to benefits from the plan.

Spousal Agreement and Consent

I understand I have a right to all of my spouse's death benefits after my spouse dies. I agree to give up my right to all or a portion of the death benefits and have all or a portion of them paid to someone else as beneficiary. I understand that by signing this agreement, my spouse can choose the beneficiary of the death benefits without telling me and without getting my agreement. I understand that by signing this agreement, my spouse can change the beneficiary of the death benefits unless I limit my spouse's choice to the particular beneficiary by checking the appropriate box on the My Beneficiary Choices section. I understand that by signing this agreement, I may receive less money than I would have received if I had not signed the agreement, and I may receive nothing from the plan after my spouse dies. I understand that I do not have to sign this agreement. I am signing this agreement voluntarily. I understand that if I do not sign this agreement, then I will receive the death benefit after my spouse dies.

Insurance products and plan administrative services are provided by Principal Life Insurance Company, a member of the Principal Financial Group®, Des Moines, IA 50392.

* Your plan can specify a lower dollar amount.

CITY OF CENTENNIAL MONEY PURCHASE PLAN

Retirement Plan and Investment Information

12/30/2014

Contract/Plan ID Number 5-24923

This document uses these defined words and phrases:

Plan means **CITY OF CENTENNIAL MONEY PURCHASE PLAN.**

Plan Fiduciary means the individual(s) holding authority over the operation and administration of the Plan and its retirement funds. The Plan Sponsor is typically the Plan Fiduciary. Contact the Plan Administrator for further details.

Plan Sponsor means **CITY OF CENTENNIAL.**

You means the Plan participant or beneficiary.

Plan Administrator is a Plan Fiduciary that has authority over operation and administration of the Plan. You should contact the Plan Administrator if you have any questions about the investment options under the Plan or if you would like paper copies of additional investment information that is available online at principal.com.

The Plan Administrator is:

CITY OF CENTENNIAL
13133 E ARAPAHOE RD
CENTENNIAL, CO 80112-3960
303-325-8000

How does this affect you?

The Plan Fiduciary makes certain investment options available under the Plan. You decide which of those options works best for you according to your age and circumstances. This means that you are responsible for directing the investment in the account the Plan holds for your benefit (your account).

Directing or Transferring Between Investment Options

You can direct or transfer retirement funds between the different investment options at least quarterly. The Plan may allow for more frequent transfers. To transfer retirement funds, you can call the automated phone system of the Principal Financial Group® at 1-800-547-7754 or log in to your account at principal.com.

A description of the exercise of voting, tender and similar rights for an investment alternative and any restrictions on these rights is located in the relevant plan document or trustee powers section of the trust agreement. Contact the Plan Administrator to obtain the plan document or the trust agreement, if applicable.

The Plan Administrator can provide the following additional information in paper form, without charge and upon request:

- Copies of prospectuses (or any short-form or summary prospectuses) for the investment options
- Copies of any financial statements or reports, such as statements of additional information and shareholder reports, and of any other similar materials relating to the Plan's designated investment options
- A statement of the value of a share or unit of each designated investment option and the date of the valuation
- A list of the assets comprising the portfolio of each investment option which constitute Plan assets and the value of each asset (or the proportion of the investment which it comprises)
- The following information about each investment option (including fixed-return investment options) available under the Plan: issuer name, investment objective, principal strategies and risks, turnover rate, performance, and fee and expense information
- To the extent a group annuity contract under the Plan permits you to select an annuity guaranteed by an insurance company, a statement that the guarantee provided by the insurance company is subject to its long-term financial strength and claims-paying ability

To help you make informed investment choices and for more information about the investment options available to you, including investment objectives, performance and fees, please review the enclosed materials or visit principal.com.

This document provides important information to help you compare the investment options available to you under the retirement plan.

Investment results shown represent historical performance and do not guarantee future results. Investment returns and principal values fluctuate with changes in interest rates and other market conditions so the value, when redeemed, may be worth more or less than original costs. Current performance may be lower or higher than the performance data shown. For additional information on the investment options, including most recent month-end performance, log in to the Principal Financial Group® website at principal.com or call our automated phone system at 1-800-547-7754.

Additional information available online includes, if applicable, the name of the investment option's issuer; the investment option's objectives or goals; the investment option's principal strategies, including a general description of the types of assets held by the investment option; the portfolio turnover rate; and the investment option's performance data and fee and expense information.

In situations where the net and gross total investment expense figures are different, the mutual fund or the underlying fund in which a Separate Account invests has waived/capped a portion of its management fees through the date displayed in the waiver expiration date or contractual cap expiration date column. Differences may also be shown due to the fund family choosing to pay certain expenses that would normally be payable by the fund. Returns displayed are based on total investment expense net.

Fees and expenses are only one of several factors that participants and beneficiaries should consider when making investment decisions. Some or all of the Plan administrative expenses are paid from the total investment expense of one or more of the Plan's investment options. The cumulative effect of fees and expenses can substantially reduce the growth of a participant's or beneficiary's retirement account. Participants and beneficiaries can visit the Employee Benefit Security Administration's website for an example demonstrating the long-term effect of fees and expenses.

For a glossary of terms to assist you in understanding the designated investment options, log in to your account at principal.com.

Asset Class: Short-Term Fixed Income												
This asset class is generally composed of short-term, fixed-income investment options that are largely liquid and are designed to not lose much value. These investment options may include stable value, money market, short-term bond, and guaranteed interest accounts. They are considered to be among the least risky forms of investment options. However, they typically have a lower rate of return than equities or longer-term fixed income investment options over long periods of time. Depending on the objectives of the investment options, they may experience price fluctuations and may lose value.												
Investment Category: Stable Value												
Inv Manager or Sub-Advisor : Morley Financial Services, Inc												
Investment Option Name	Average Annual Total Return											
Principal Stable Value Fund	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>					
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
	0.77	0.77	0.96	1.37	2.43	3.55	0.84	1.63	2.68	3.73	1/1997	
Benchmark: Barclays 1-3 Yr Government Index	0.64	0.64	0.51	1.09	2.62	-	0.37	1.25	2.67	-	-	
Description: The objective of the Fund is to provide preservation of capital, relatively stable returns consistent with its comparatively low risk profile, and liquidity for benefit responsive plan or participant payments.												
Composition (% of Assets) as of 06/30/2014				Fees & Expenses				# of Transfers Allowed/Time Period				
Other	2.90	U.S. Bonds	88.54	Total Inv Exp Net %			0.91			-		
Cash	8.56				Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A					
				Total Inv Exp Gross %			0.91					
				Total Inv Exp Gross Per \$1,000 Invested			\$9.10					
				Redemption Fee			-					

Asset Class: Fixed Income													
This asset class is generally composed of investment options that invest in bonds, or debt of a company or government entity (including U.S. and Non- U.S.). It may also include real estate investment options that directly own property. These investment options typically carry more risk than short-term fixed income investment options (including, for real estate investment options, liquidity risk), but less overall risk than equities. All investment options in this category have the potential to lose value.													
Investment Category: Intermediate-Term Bond													
Inv Manager or Sub-Advisor : PIMCO													
Investment Option Name	Average Annual Total Return												
PIMCO Total Return A Fund ^{12,19}	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>						
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date		
	4.29	4.29	3.85	4.72	5.53	6.32	-2.30	6.47	5.57	6.45	5/1987		
Benchmark: Barclays Aggregate Bond Index	5.97	5.97	2.66	4.45	4.71	-	-2.02	4.44	4.55	-	-		
Description: The investment seeks maximum total return, consistent with preservation of capital and prudent investment management. The fund normally invests at least 65% of its total assets in a diversified portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. It invests primarily in investment-grade debt securities, but may invest up to 10% of its total assets in high yield securities ("junk bonds") rated B or higher by Moody's, or equivalently rated by S&P or Fitch, or, if unrated, determined by PIMCO to be of comparable quality.													
Composition (% of Assets) as of 09/30/2014				Fees & Expenses				# of Transfers Allowed/Time Period					
Other	7.98	U.S. Bonds	155.32	Total Inv Exp Net %			0.85	-					
Preferred	0.15	Non-U.S. Bonds	25.41	Contractual Cap Expiration Date			N/A						
U.S. Stocks	0.39	Cash	-89.24	Waiver Expiration Date			N/A						
				Total Inv Exp Gross %			0.85						
				Total Inv Exp Gross Per \$1,000 Invested			\$8.50						
				Redemption Fee			-						
Investment Category: Inflation-Protected Bond													
Inv Manager or Sub-Advisor : PIMCO													
Investment Option Name	Average Annual Total Return												
PIMCO Real Return A Fund ^{12,19}	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>						
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date		
	3.01	3.01	0.51	3.90	4.23	6.12	-9.41	6.84	4.80	6.31	1/1997		
Benchmark: Barclays US Treas TIPS Index	3.64	3.64	0.44	4.11	4.37	-	-8.61	5.63	4.85	-	-		
Description: The investment seeks maximum real return, consistent with preservation of capital and prudent investment management. The fund normally invests at least 80% of its net assets in inflation-indexed bonds of varying maturities issued by the U.S. and non-U.S. governments, their agencies or instrumentalities, and corporations, which may be represented by forwards or derivatives such as options, futures contracts or swap agreements. It invests primarily in investment grade securities, but may invest up to 10% of its total assets in high yield securities ("junk bonds") rated B or higher.													
Composition (% of Assets) as of 09/30/2014				Fees & Expenses				# of Transfers Allowed/Time Period					
Preferred	0.12	Non-U.S. Bonds	3.04	Total Inv Exp Net %			0.85	-					
Cash	-28.91	Other	10.44	Contractual Cap Expiration Date			N/A						
U.S. Bonds	115.30				Waiver Expiration Date			N/A					
				Total Inv Exp Gross %			0.87						
				Total Inv Exp Gross Per \$1,000 Invested			\$8.70						
				Redemption Fee			-						

Asset Class: Balanced/Asset Allocation												
This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.												
Investment Category: Retirement Income												
Inv Manager or Sub-Advisor : Multiple Sub-Advisors												
Investment Option Name	Average Annual Total Return											
Principal Trust(SM) Income Fund ^{11,19,22,23,27,F}	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>					
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
	4.48	4.48	5.28	5.79	-	7.24	3.92	-	-	7.87	7/2009	
Benchmark: S&P Target Date Retirement Income Index	4.86	4.86	6.21	6.33	4.63	-	6.28	7.62	4.85	-	-	
Benchmark: Morningstar Lifetime Moderate Income Index	4.09	4.09	6.42	6.67	5.74	-	6.45	8.91	6.32	9.23	-	
Description: The investment option seeks current income and, as a secondary objective, capital appreciation. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on investors who have reached their investment time horizon.												
Composition (% of Assets) as of 11/30/2014				Fees & Expenses			# of Transfers Allowed/Time Period					
Cash	2.27	U.S. Stocks	16.48	Total Inv Exp Net %			1/30 day period					
Non-U.S. Stocks	6.13	Non-U.S. Bonds	6.60	Contractual Cap Expiration Date			N/A					
Preferred	0.35	U.S. Bonds	67.20	Waiver Expiration Date			N/A					
Other	0.96			Total Inv Exp Gross %			0.83					
				Total Inv Exp Gross Per \$1,000 Invested			\$8.30					
				Redemption Fee			-					
Investment Category: Target Date 2000-2010												
Inv Manager or Sub-Advisor : Multiple Sub-Advisors												
Investment Option Name	Average Annual Total Return											
Principal Trust(SM) Target 2010 Fund ^{11,19,22,23,27,F}	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>					
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
	5.02	5.02	8.56	8.05	-	10.57	10.27	-	-	11.84	7/2009	
Benchmark: S&P Target Date 2010 Index	5.07	5.07	7.79	7.28	5.10	-	9.42	9.16	5.47	-	-	
Benchmark: Morningstar Lifetime Moderate 2010 Index	5.16	5.16	8.15	7.97	6.44	-	8.76	10.67	7.16	11.27	-	
Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.												
Composition (% of Assets) as of 11/30/2014				Fees & Expenses			# of Transfers Allowed/Time Period					
Cash	2.23	U.S. Stocks	28.04	Total Inv Exp Net %			1/30 day period					
Non-U.S. Stocks	10.81	Non-U.S. Bonds	5.22	Contractual Cap Expiration Date			N/A					
Preferred	0.29	U.S. Bonds	52.42	Waiver Expiration Date			N/A					
Other	0.98			Total Inv Exp Gross %			0.83					
				Total Inv Exp Gross Per \$1,000 Invested			\$8.30					
				Redemption Fee			-					

Asset Class: Balanced/Asset Allocation

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: Target Date 2011-2015

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Trust(SM) Target 2015 Fund ^{11,19,22,23,27,F}	5.38	5.38	9.89	8.82	-	11.76	12.78	-	-	13.23	7/2009
Benchmark: S&P Target Date 2015 Index	5.49	5.49	9.29	8.19	5.48	-	12.16	10.54	5.92	-	-
Benchmark: Morningstar Lifetime Moderate 2015 Index	5.55	5.55	9.15	8.60	6.71	-	10.50	11.65	7.52	12.35	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.

Composition (% of Assets) as of 11/30/2014				Fees & Expenses			# of Transfers Allowed/Time Period	
Cash	2.13	U.S. Stocks	33.80	Total Inv Exp Net %	0.83		1/30 day period	
Non-U.S. Stocks	13.07	Non-U.S. Bonds	4.57	Contractual Cap Expiration Date	N/A			
Preferred	0.24	U.S. Bonds	45.14	Waiver Expiration Date	N/A			
Other	1.06			Total Inv Exp Gross %	0.83			
				Total Inv Exp Gross Per \$1,000 Invested	\$8.30			
				Redemption Fee	-			

Investment Category: Target Date 2016-2020

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Trust(SM) Target 2020 Fund ^{11,19,22,23,27,F}	5.89	5.89	11.24	9.63	-	12.46	15.54	-	-	13.97	7/2009
Benchmark: S&P Target Date 2020 Index	5.67	5.67	10.57	8.95	5.75	-	14.76	11.75	6.26	-	-
Benchmark: Morningstar Lifetime Moderate 2020 Index	5.87	5.87	10.41	9.32	6.97	-	12.98	12.86	7.85	13.68	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.

Composition (% of Assets) as of 11/30/2014				Fees & Expenses			# of Transfers Allowed/Time Period	
Cash	1.87	U.S. Stocks	42.29	Total Inv Exp Net %	0.86		1/30 day period	
Non-U.S. Stocks	17.57	Non-U.S. Bonds	3.54	Contractual Cap Expiration Date	N/A			
Preferred	0.15	U.S. Bonds	33.44	Waiver Expiration Date	N/A			
Other	1.14			Total Inv Exp Gross %	0.86			
				Total Inv Exp Gross Per \$1,000 Invested	\$8.60			
				Redemption Fee	-			

Asset Class: Balanced/Asset Allocation

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: Target Date 2021-2025

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Trust(SM) Target 2025 Fund ^{11,19,22,23,27,F}	6.26	6.26	12.20	10.14	-	13.49	17.37	-	-	15.16	7/2009

Benchmark:
S&P Target Date 2025 Index

Benchmark:
Morningstar Lifetime Moderate 2025 Index

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.

Composition (% of Assets) as of 11/30/2014				Fees & Expenses			# of Transfers Allowed/Time Period	
Cash	1.97	U.S. Stocks	46.56	Total Inv Exp Net %	0.87		1/30 day period	
Non-U.S. Stocks	19.36	Non-U.S. Bonds	2.98	Contractual Cap Expiration Date	N/A			
Preferred	0.17	U.S. Bonds	27.91	Waiver Expiration Date	N/A			
Other	1.05			Total Inv Exp Gross %	0.87			
				Total Inv Exp Gross Per \$1,000 Invested	\$8.70			
				Redemption Fee	-			

Investment Category: Target Date 2026-2030

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Trust(SM) Target 2030 Fund ^{11,19,22,23,27,F}	6.51	6.51	13.04	10.57	-	14.07	19.16	-	-	15.82	7/2009

Benchmark:
S&P Target Date 2030 Index

Benchmark:
Morningstar Lifetime Moderate 2030 Index

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.

Composition (% of Assets) as of 11/30/2014				Fees & Expenses			# of Transfers Allowed/Time Period	
Cash	2.01	U.S. Stocks	50.92	Total Inv Exp Net %	0.88		1/30 day period	
Non-U.S. Stocks	21.22	Non-U.S. Bonds	2.39	Contractual Cap Expiration Date	N/A			
Preferred	0.18	U.S. Bonds	22.22	Waiver Expiration Date	N/A			
Other	1.07			Total Inv Exp Gross %	0.88			
				Total Inv Exp Gross Per \$1,000 Invested	\$8.80			
				Redemption Fee	-			

Asset Class: Balanced/Asset Allocation

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: Target Date 2031-2035

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Trust(SM) Target 2035 Fund ^{11,19,22,23,27,F}	6.64	6.64	13.71	10.95	-	14.19	20.46	-	-	15.94	7/2009
Benchmark: S&P Target Date 2035 Index	5.69	5.69	13.38	10.50	6.16	-	20.84	14.27	6.84	-	-
Benchmark: Morningstar Lifetime Moderate 2035 Index	5.80	5.80	14.20	11.15	7.53	-	22.03	16.01	8.60	17.11	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.

Composition (% of Assets) as of 11/30/2014				Fees & Expenses			# of Transfers Allowed/Time Period	
Cash	2.11	U.S. Stocks	54.49	Total Inv Exp Net %	0.89		1/30 day period	
Non-U.S. Stocks	23.11	Non-U.S. Bonds	1.88	Contractual Cap Expiration Date	N/A			
Preferred	0.19	U.S. Bonds	17.17	Waiver Expiration Date	N/A			
Other	1.06			Total Inv Exp Gross %	0.89			
				Total Inv Exp Gross Per \$1,000 Invested	\$8.90			
				Redemption Fee	-			

Investment Category: Target Date 2036-2040

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Trust(SM) Target 2040 Fund ^{11,19,22,23,27,F}	6.77	6.77	14.39	11.26	-	14.59	22.02	-	-	16.40	7/2009
Benchmark: S&P Target Date 2040 Index	5.69	5.69	13.96	10.81	6.25	-	22.10	14.77	6.96	-	-
Benchmark: Morningstar Lifetime Moderate 2040 Index	5.51	5.51	14.53	11.24	7.60	-	23.05	16.30	8.73	17.38	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.

Composition (% of Assets) as of 11/30/2014				Fees & Expenses			# of Transfers Allowed/Time Period	
Cash	2.22	U.S. Stocks	57.72	Total Inv Exp Net %	0.89		1/30 day period	
Non-U.S. Stocks	24.85	Non-U.S. Bonds	1.40	Contractual Cap Expiration Date	N/A			
Preferred	0.19	U.S. Bonds	12.57	Waiver Expiration Date	N/A			
Other	1.05			Total Inv Exp Gross %	0.89			
				Total Inv Exp Gross Per \$1,000 Invested	\$8.90			
				Redemption Fee	-			

Asset Class: Balanced/Asset Allocation

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: Target Date 2041-2045

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return											
	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>					
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
Principal Trust(SM) Target 2045 Fund ^{11,19,22,23,27,F}	6.85	6.85	14.84	11.56	-	14.98	22.95	-	-	16.87	7/2009	
Benchmark: S&P Target Date 2045 Index	5.67	5.67	14.43	11.04	-	-	23.14	15.09	-	-	-	
Benchmark: Morningstar Lifetime Moderate 2045 Index	5.25	5.25	14.48	11.15	7.61	-	23.07	16.35	8.79	17.37	-	

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.

Composition (% of Assets) as of 11/30/2014				Fees & Expenses			# of Transfers Allowed/Time Period			
Cash	2.21	U.S. Stocks	59.82	Total Inv Exp Net %	0.90		1/30 day period			
Non-U.S. Stocks	26.32	Non-U.S. Bonds	1.04	Contractual Cap Expiration Date	N/A					
Preferred	0.20	U.S. Bonds	9.37	Waiver Expiration Date	N/A					
Other	1.04			Total Inv Exp Gross %	0.90					
				Total Inv Exp Gross Per \$1,000 Invested	\$9.00					
				Redemption Fee	-					

Investment Category: Target Date 2046-2050

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return											
	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>					
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
Principal Trust(SM) Target 2050 Fund ^{11,19,22,23,27,F}	6.84	6.84	15.18	11.74	-	15.31	23.77	-	-	17.28	7/2009	
Benchmark: S&P Target Date 2050 Index	5.69	5.69	14.86	11.22	-	-	24.13	15.27	-	-	-	
Benchmark: Morningstar Lifetime Moderate 2050 Index	5.00	5.00	14.35	11.01	7.60	-	22.83	16.34	8.83	17.29	-	

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.

Composition (% of Assets) as of 11/30/2014				Fees & Expenses			# of Transfers Allowed/Time Period			
Cash	2.21	U.S. Stocks	61.62	Total Inv Exp Net %	0.90		1/30 day period			
Non-U.S. Stocks	27.36	Non-U.S. Bonds	0.76	Contractual Cap Expiration Date	N/A					
Preferred	0.20	Other	1.04	Waiver Expiration Date	N/A					
U.S. Bonds	6.80			Total Inv Exp Gross %	0.90					
				Total Inv Exp Gross Per \$1,000 Invested	\$9.00					
				Redemption Fee	-					

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: Target Date 2051+

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Trust(SM) Target 2055 Fund ^{11,19,22,23,27,F}	6.92	6.92	15.27	11.74	-	15.52	23.88	-	-	17.53	7/2009
Benchmark: S&P Target Date 2055+ Index	5.64	5.64	15.20	11.41	-	-	24.96	15.49	-	-	-
Benchmark: Morningstar Lifetime Moderate 2055 Index	4.74	4.74	14.17	10.83	7.55	-	22.49	16.27	8.80	17.16	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.

Composition (% of Assets) as of 11/30/2014				Fees & Expenses			# of Transfers Allowed/Time Period			
Non-U.S. Bonds	0.66	Non-U.S. Stocks	27.79	Total Inv Exp Net %	0.90		1/30 day period			
U.S. Stocks	62.22	Cash	2.21	Contractual Cap Expiration Date	N/A					
Preferred	0.21	U.S. Bonds	5.88	Waiver Expiration Date	N/A					
Other	1.03			Total Inv Exp Gross %	0.90					
				Total Inv Exp Gross Per \$1,000 Invested	\$9.00					
				Redemption Fee	-					

Inv Manager or Sub-Advisor : Multiple Sub-Advisors

Investment Option Name	Average Annual Total Return										
	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Trust(SM) Target 2060 Fund ^{11,19,22,23,27,F}	-	-	-	-	-	8.00	-	-	-	-	1/2014
Benchmark: S&P Target Date 2055+ Index	5.64	5.64	15.20	11.41	-	-	24.96	15.49	-	-	-
Benchmark: Morningstar Lifetime Moderate 2055 Index	4.74	4.74	14.17	10.83	7.55	-	22.49	16.27	8.80	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund. Over time, Principal Trust intends to gradually shift the asset allocation targets of each Fund (other than the Principal Trust Income Fund) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a Fund's underlying fund allocation will match that of the Principal Trust Income Fund.

Composition (% of Assets) as of 11/30/2014				Fees & Expenses			# of Transfers Allowed/Time Period			
Cash	2.21	U.S. Stocks	61.99	Total Inv Exp Net %	0.91		1/30 day period			
Non-U.S. Stocks	27.99	Non-U.S. Bonds	0.67	Contractual Cap Expiration Date	N/A					
Preferred	0.21	U.S. Bonds	5.91	Waiver Expiration Date	N/A					
Other	1.03			Total Inv Exp Gross %	0.91					
				Total Inv Exp Gross Per \$1,000 Invested	\$9.10					
				Redemption Fee	-					

Asset Class: Large U.S. Equity

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: Large Value

Inv Manager or Sub-Advisor : Edge Asset Management, Inc.

Investment Option Name

Average Annual Total Return

Equity Income R5 Fund ^{B,9,F}	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
	12.39	12.39	17.13	14.43	7.64	8.88	26.87	15.93	8.23	8.83	
Benchmark: Russell 1000 Value Index	13.45	13.45	20.89	15.42	7.30	-	32.53	16.67	7.58	-	-

Description: The investment seeks to provide a relatively high level of current income and long-term growth of income and capital. The fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in dividend-paying equity securities. It usually invests in equity securities of companies with large market capitalizations. For this Fund, companies with large market capitalizations are those with market capitalizations within the range of companies comprising the Russell 1000 (R) Value Index. The fund also invests in real estate investment trusts and securities of foreign issuers.

Composition (% of Assets) as of 11/30/2014				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	2.78	U.S. Stocks	80.12	Total Inv Exp Net %	0.77		1/30 day period				
Non-U.S. Stocks	17.10			Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.77						
				Total Inv Exp Gross Per \$1,000 Invested	\$7.70						
				Redemption Fee	-						

Investment Category: Large Blend

Inv Manager or Sub-Advisor : Principal Global Investors

Investment Option Name

Average Annual Total Return

LargeCap S&P 500 Index R5 Fund ^{B,2,5,26,F}	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
	13.23	13.23	19.90	14.96	7.22	4.63	31.79	17.44	6.94	4.00	
Benchmark: Standard & Poor's 500 Index	13.69	13.69	20.41	15.45	7.67	-	32.39	17.94	7.41	-	-

Description: The investment seeks long-term growth of capital. The fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies that compose the S&P 500 Index at the time of each purchase. The index is designed to represent U.S. equities with risk/return characteristics of the large cap universe. It invests in index futures and options and exchange-traded funds ("ETFs") on a daily basis to gain exposure to the index in an effort to minimize tracking error relative to the benchmark.

Composition (% of Assets) as of 11/30/2014				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	0.26	U.S. Stocks	98.72	Total Inv Exp Net %	0.41		1/30 day period				
Non-U.S. Stocks	1.03			Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.41						
				Total Inv Exp Gross Per \$1,000 Invested	\$4.10						
				Redemption Fee	-						

Investment Category: Large Growth

Inv Manager or Sub-Advisor : T. Rowe Price/Brown Advisory

Investment Option Name

Average Annual Total Return

LargeCap Growth I R5 Fund ^{B,20,21,F}	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
	8.38	8.38	19.76	15.34	8.47	4.12	36.37	23.41	8.53	3.80	
Benchmark: Russell 1000 Growth Index	13.05	13.05	20.26	15.81	8.49	-	33.48	20.39	7.83	-	-

Description: The investment seeks long-term growth of capital. The fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies with large market capitalizations at the time of each purchase. It invests in growth equity securities; growth orientation emphasizes buying equity securities of companies whose potential for growth of capital and earnings is expected to be above average.

Composition (% of Assets) as of 11/30/2014				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	-0.27	U.S. Stocks	95.10	Total Inv Exp Net %	0.85		1/30 day period				
Non-U.S. Stocks	4.50	Other	0.68	Contractual Cap Expiration Date	02/28/2015						
				Waiver Expiration Date	02/28/2015						
				Total Inv Exp Gross %	0.87						
				Total Inv Exp Gross Per \$1,000 Invested	\$8.70						
				Redemption Fee	-						

Asset Class: Small/Mid U.S. Equity													
This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.													
Investment Category: Mid Cap Value													
Inv Manager or Sub-Advisor : Invesco													
Investment Option Name			Average Annual Total Return										
Invesco American Value A Fund ^{1,24}			<i>(as of 12/31/2014 quarter end)</i>					<i>(as of 12/31/2013 year end)</i>					
			YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
			9.42	9.42	19.73	16.04	9.60	10.22	34.04	21.76	10.08	10.26	10/1993
Benchmark: Russell Midcap Value Index			14.75	14.75	21.98	17.43	9.43	-	33.46	21.16	10.25	-	-
Description: The investment seeks total return through growth of capital and current income. The fund invests, under normal circumstances, at least 80% of its net assets (plus any borrowings for investment purposes) in securities of U.S. issuers, and in derivatives and other instruments that have economic characteristics similar to such securities. It normally invests at least 65% of its net assets in equity securities of small- to mid-capitalization companies. The fund may invest up to 20% of its net assets in real estate investment trusts (REITs).													
Composition (% of Assets) as of 09/30/2014				Fees & Expenses				# of Transfers Allowed/Time Period					
Cash	4.43	U.S. Stocks	91.64	Total Inv Exp Net %				-					
Non-U.S. Stocks	3.92					Contractual Cap Expiration Date				N/A			
				Waiver Expiration Date				06/30/2016					
				Total Inv Exp Gross %				1.21					
				Total Inv Exp Gross Per \$1,000 Invested				\$12.10					
				Redemption Fee				-					
Investment Category: Mid Cap Blend													
Inv Manager or Sub-Advisor : Principal Global Investors													
Investment Option Name			Average Annual Total Return										
MidCap S&P 400 Index R5 Fund ^{B,1,2,7,26,F}			<i>(as of 12/31/2014 quarter end)</i>					<i>(as of 12/31/2013 year end)</i>					
			YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
			9.29	9.29	19.46	16.02	9.22	8.77	32.84	21.33	9.86	8.73	12/2000
Benchmark: Standard & Poor's 400 MidCap Stock Index			9.77	9.77	19.99	16.54	9.71	-	33.50	21.89	10.36	-	-
Description: The investment seeks long-term growth of capital. The fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies that compose the Standard & Poor's ("S&P") MidCap 400 Index at the time of each purchase. The index is designed to represent U.S. equities with risk/return characteristics of the mid cap universe. It invests in index futures and exchange-traded funds ("ETFs") on a daily basis to gain exposure to the index in an effort to minimize tracking error relative to the benchmark.													
Composition (% of Assets) as of 11/30/2014				Fees & Expenses				# of Transfers Allowed/Time Period					
Cash	0.27	U.S. Stocks	99.64	Total Inv Exp Net %				0.43					
Non-U.S. Stocks	0.09					Contractual Cap Expiration Date				N/A			
				Waiver Expiration Date				N/A					
				Total Inv Exp Gross %				0.43					
				Total Inv Exp Gross Per \$1,000 Invested				\$4.30					
				Redemption Fee				-					
Investment Category: Mid Cap Growth													
Inv Manager or Sub-Advisor : Prudential Investments, LLC													
Investment Option Name			Average Annual Total Return										
Prudential Jennison Mid Cap Growth A Fund ^{1,8,E}			<i>(as of 12/31/2014 quarter end)</i>					<i>(as of 12/31/2013 year end)</i>					
			YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
			9.16	9.16	17.33	14.62	10.21	10.43	27.67	20.57	11.20	10.50	12/1996
Benchmark: Russell Midcap Growth Index			11.90	11.90	20.71	16.94	9.43	-	35.74	23.37	9.77	-	-
Description: The investment seeks long-term capital appreciation. The fund normally invests at least 80% of its investable assets in equity and equity-related securities of medium-sized companies with the potential for above-average growth. In deciding which equities to buy, it uses what is known as a growth investment style. The fund's investable assets will be less than its total assets to the extent that it has borrowed money for non-investment purposes, such as to meet anticipated redemptions.													
Composition (% of Assets) as of 11/30/2014				Fees & Expenses				# of Transfers Allowed/Time Period					
Cash	2.49	U.S. Stocks	91.79	Total Inv Exp Net %				1.05					
Non-U.S. Stocks	5.72					Contractual Cap Expiration Date				N/A			
				Waiver Expiration Date				N/A					
				Total Inv Exp Gross %				1.05					
				Total Inv Exp Gross Per \$1,000 Invested				\$10.50					
				Redemption Fee				-					

Asset Class: Small/Mid U.S. Equity

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: Small Value

Inv Manager or Sub-Advisor : JP Morgan Investment Mgmt Inc.

Investment Option Name	Average Annual Total Return										
	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
JP Morgan Small Cap Value A Fund ^{1,E}	4.00	4.00	19.39	15.40	7.71	11.41	36.16	19.66	9.18	11.82	1/1995
Benchmark: Russell 2000 Value Index	4.22	4.22	18.29	14.26	6.89	-	34.52	17.64	8.61	-	-

Description: The investment seeks long-term capital growth primarily by investing in equity securities of small-capitalization companies. The fund normally invests at least 80% of its assets in equity securities of small cap companies. Small cap companies are companies with market capitalizations equal to those within the universe of the Russell 2000(R) Value Index stocks at the time of purchase. In reviewing investment opportunities for the fund, its adviser uses a value-oriented approach. In implementing its main strategies, the fund's equity investments are primarily in common stocks and real estate investment trusts (REITs).

Composition (% of Assets) as of 11/30/2014				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	3.54	U.S. Stocks	95.30	Total Inv Exp Net %	1.33		2/60 day period				
Non-U.S. Stocks	1.15			Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	11/01/2015						
				Total Inv Exp Gross %	1.51						
				Total Inv Exp Gross Per \$1,000 Invested	\$15.10						
				Redemption Fee	-						

Investment Category: Small Blend

Inv Manager or Sub-Advisor : Principal Global Investors

Investment Option Name	Average Annual Total Return										
	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
SmallCap S&P 600 Index R5 Fund ^{B,1,2,6,F}	5.30	5.30	19.72	16.70	8.56	9.71	40.63	20.81	10.17	10.05	12/2000
Benchmark: Standard & Poor's 600 Stock Index	5.76	5.76	20.24	17.27	9.02	-	41.31	21.37	10.65	-	-

Description: The investment seeks long-term growth of capital. The fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies that compose the Standard & Poor's ("S&P") SmallCap 600 Index at the time of each purchase. The index is designed to represent U.S. equities with risk/return characteristics of the small cap universe. The fund invests in index futures and exchange-traded funds ("ETFs") on a daily basis to gain exposure to the index in an effort to minimize tracking error relative to the benchmark.

Composition (% of Assets) as of 11/30/2014				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	0.17	U.S. Stocks	99.51	Total Inv Exp Net %	0.47		1/30 day period				
Non-U.S. Stocks	0.32			Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.47						
				Total Inv Exp Gross Per \$1,000 Invested	\$4.70						
				Redemption Fee	-						

Investment Category: Small Growth

Inv Manager or Sub-Advisor : AllianceBern/CCI/Brown/Emerald

Investment Option Name	Average Annual Total Return										
	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
SmallCap Growth I R5 Fund ^{B,1,20,28,F}	1.31	1.31	18.20	17.53	8.71	5.29	42.52	25.82	10.03	5.61	12/2000
Benchmark: Russell 2000 Growth Index	5.60	5.60	20.14	16.80	8.54	-	43.30	22.58	9.41	-	-

Description: The investment seeks long-term growth of capital. The fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies with small market capitalizations at the time of each purchase. It invests in growth equity securities; growth orientation emphasizes buying equity securities of companies whose potential for growth of capital and earnings is expected to be above average.

Composition (% of Assets) as of 11/30/2014				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	-0.09	U.S. Stocks	98.16	Total Inv Exp Net %	1.27		1/30 day period				
Non-U.S. Stocks	1.81	Other	0.11	Contractual Cap Expiration Date	02/28/2015						
				Waiver Expiration Date	02/28/2015						
				Total Inv Exp Gross %	1.34						
				Total Inv Exp Gross Per \$1,000 Invested	\$13.40						
				Redemption Fee	-						

Asset Class: Small/Mid U.S. Equity												
This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.												
Investment Category: Real Estate												
Inv Manager or Sub-Advisor : Neuberger Berman Mgmt. Inc.												
Investment Option Name	Average Annual Total Return											
Neuberger Berman Real Estate A Fund ⁴	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>					
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
	23.69	23.69	13.19	15.46	9.08	13.06	0.57	16.30	9.77	10.22	6/2010	
Benchmark: Standard & Poor's United States REIT Index	30.26	30.26	16.32	17.01	8.26	-	2.40	16.71	8.38	-	-	
Description: The investment seeks total return through investment in real estate securities, emphasizing both capital appreciation and current income. The fund normally invests at least 80% of its net assets in equity securities issued by real estate investment trusts ("REITs") and common stocks and other securities issued by other real estate companies. The managers define a real estate company as one that derives at least 50% of its revenue from, or has at least 50% of its assets in, real estate. The fund may invest up to 20% of its net assets in debt securities. It may also invest up to 15% of its net assets in illiquid securities. The fund is non-diversified.												
Composition (% of Assets) as of 10/31/2014				Fees & Expenses				# of Transfers Allowed/Time Period				
Cash	1.40	U.S. Stocks	96.66	Total Inv Exp Net %			1.21		-			
Non-U.S. Stocks	1.94				Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			08/31/2018					
				Total Inv Exp Gross %			1.43					
				Total Inv Exp Gross Per \$1,000 Invested			\$14.30					
				Redemption Fee			-					
Asset Class: International Equity												
This asset class is composed of investment options that invest in stocks, or shares of ownership in companies with their principal place of business or office outside the United States. These investment options often carry more risk than U.S. equity investment options but may have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.												
Investment Category: Foreign Large Growth												
Inv Manager or Sub-Advisor : Capital Research and Mgmt Co												
Investment Option Name	Average Annual Total Return											
American Funds EuroPacific Growth R3 Fund ^{3,25,G}	<i>(as of 12/31/2014 quarter end)</i>						<i>(as of 12/31/2013 year end)</i>					
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
	-2.91	-2.91	11.40	5.37	6.39	7.38	19.79	13.17	8.59	8.32	5/2002	
Benchmark: MSCI ACWI Ex USA Growth Index	-2.65	-2.65	9.46	5.19	5.43	-	15.49	12.90	7.36	-	-	
Description: The investment seeks long-term growth of capital. The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally invests at least 80% of net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in countries with developing economies and/or markets.												
Composition (% of Assets) as of 09/30/2014				Fees & Expenses				# of Transfers Allowed/Time Period				
Other	8.23	U.S. Bonds	0.20	Total Inv Exp Net %			1.14		1/30 day period			
Preferred	0.04	Non-U.S. Bonds	0.09	Contractual Cap Expiration Date			N/A					
Non-U.S. Stocks	80.28	U.S. Stocks	1.10	Waiver Expiration Date			N/A					
Cash	10.07				Total Inv Exp Gross %			1.14				
				Total Inv Exp Gross Per \$1,000 Invested			\$11.40					
				Redemption Fee			-					

The value of the Collective Investment Funds offered by Principal Trust will fluctuate so that when redeemed, shares or units may be worth more or less than the original cost. Past performance is no guarantee of future results.

An investment's past performance is not necessarily an indication of how the investment will perform in the future.

Since inception benchmark returns are displayed on the Investment Option Summary for investments that are less than 10 years old. The benchmark reflecting the Since Inception return is the Morningstar Category index. For some Sub-Advised investment options, two benchmarks will be displayed on the Investment Option Summary and the secondary index reflecting the Since Inception Return is the Morningstar Category index.

For the Principal Trust (SM) Target Date Funds, Principal Management Corporation provides nondiscretionary advisory services with respect to this target date fund.

- ^B Principal Funds mutual funds are part of the Principal Funds, Inc. series. Principal Funds, Inc. is distributed by Principal Funds Distributor, Inc. Certain investment options may not be available in all states or U.S. commonwealths.

Returns shown for periods of less than one year are not annualized. All returns displayed here are after net Total Investment Expense of the investment option.

For a Mutual Fund investment option, Total Investment Expense gross equals the sum of (a) the total fund operating expenses plus (b) if the mutual fund invests in other mutual funds, the weighted-average management fee of those other mutual funds, as listed in the most recent prospectus. The actual Total Investment Expense may change if the mutual fund investment option's allocation of assets to other mutual funds changes.

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Insurance products and plan administrative services are provided by Principal Life Insurance Company. Principal mutual funds are part of the Principal Funds, Inc. series. Principal Funds, Inc. is distributed by Principal Funds Distributor, Inc. Securities are offered through Princor Financial Services Corporation, 1-800-547-7754, member SIPC and/or independent broker/dealers. Securities sold by a Princor® Registered Representative are offered through Princor. Principal Funds Distributor, Princor and Principal Life are members of the Principal Financial Group® (The Principal®), Des Moines, IA 50392.

As allowed by their prospectuses several mutual fund companies have decided to impose redemption fees and/or transfer restrictions on certain plan and/or participant transactions. One or more of the investment options in your employer's retirement plan may be impacted. For more information, visit The Principal Web site at principal.com.

Any operating expenses of a mutual fund or underlying mutual fund that are part of net Total Investment Expense are obtained from the mutual fund's most recent prospectus. The operating expenses shown as part of net Total Investment Expense include voluntary expense limits and fee credit.

This report includes investment options that contain information from a variety of sources. Morningstar generally provides holdings information, operations data, and rankings or statistics proprietary to Morningstar. Morningstar is also the source of information on certain mutual funds.

These results are for the investment options available through your Plan Sponsor's retirement plan, and may be different from the results for other retirement plans. Past performance is not a guarantee of future results. Principal values and investment returns will fluctuate so that values upon redemption may be worth more or less than original costs. Total returns illustrated are net of investment expenses and management fees.

Since inception returns are only shown for funds/accounts in existence for less than 10 years.

- ¹ Small-cap and mid-cap investment options are subject to more fluctuation in value and may have additional risks than other investment options with stocks of larger, more stable companies.
- ² Each index based investment option is invested in the stocks or bonds of the index it tracks. Performance of indexes reflects the unmanaged results for the market segment the selected stocks or bonds represent. There is no assurance an index based investment option will match the performance of the index tracked.
- ³ International and global investment options are subject to additional risk due to fluctuating exchange rates, foreign accounting and financial policies, and other economic and political environments.
- ⁴ Real Estate investment options are subject to investment and liquidity risk and other risks inherent in real estate such as those associated with general and local economic conditions. Property values can decline due to environmental and other reasons. In addition, fluctuation in interest rates can negatively impact the performance of real estate investment options.
- ⁵ S&P 500 is a trademark of The McGraw-Hill Companies, Inc., and has been licensed for use by Principal Life Insurance Company and Principal Management Corporation. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.
- ⁶ S&P SmallCap 600 is a trademark of The McGraw-Hill Companies, Inc. and has been licensed for use by Principal Life Insurance Company and Principal Management Corporation. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.
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- ⁸ This investment option is closed to new investors.
- ⁹ These calculated returns reflect the historical performance of the oldest share class of the fund, adjusted to reflect a portion of the fees and expenses of this share class. For time periods prior to inception date of the fund, predecessor performance is reflected. Please see the fund's prospectus for more information on specific expenses, and the fund's most recent shareholder report for actual date of first sale. Expenses are deducted from income earned by the fund. As a result, dividends and investment results will differ for each share class.
- ¹⁰ Principal® Fixed Income Guaranteed Option is the Group Annuity Contract - Custodial Guaranteed Interest Contract available through Principal Life Insurance Company, a member of the Principal Financial Group®, Des Moines Iowa 50392. May not be available in all states.
- ¹¹ Equity investment options involve greater risk, including heightened volatility, than fixed-income investment options. Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise.

- ¹² Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Neither the principal of bond investment options nor their yields are guaranteed by the U.S. government.
- ¹³ If the retirement program provides a participant access to the Fixed Income Guaranteed Option and Competing Plan Investment Options, participant transfers, either directly or indirectly, to Competing Plan Investment Options will generally be subject to an Equity Wash. An Equity Wash requires that transfers must be directed to a non-competing investment option under the plan for 90-days before such transferred amounts may be directed to any other Competing Plan Investment Option. Competing Plan Investment Options include other guaranteed investment options, or fixed income, money market, or bond funds that have ever had an average duration of 3.0 years or less.
- ¹⁴ The Fixed Income Guaranteed Option is a guarantee backed by the general account of Principal Life Insurance Company(Principal Life). As a guarantee, it does not have an investment management fee or expense ratio; those are concepts unique to investment products. The Rate Level Service Fee illustrated here represents the part of the overall fee arrangement that the plan pays for services from Principal Life as a provider of administrative services to the plan, as agreed to in the Service and Expense Agreement for the plan.
- ¹⁵ The crediting rate shown for the Fixed Income Guaranteed Option is an effective annual rate and is displayed here as the rate guaranteed by Principal Life net of the fees for administrative services to the plan illustrated in the Rate Level Service Fee column for the Fixed Income Guaranteed Option.
- ¹⁶ The Fixed Income Guaranteed Option is a guarantee backed by the general account of Principal Life Insurance Company(Principal Life). As a guarantee, it does not have an investment management fee or expense ratio; those are concepts unique to investment products. The Total Investment Expense illustrated here represents the part of the overall fee arrangement that the plan pays for services from Principal Life as a provider of administrative services to the plan, as agreed to according to the Rate Level Service Fee selected in the Service and Expense Agreement for the plan.
- ¹⁷ If the retirement program provides you access to the Fixed Income Guaranteed Option and Competing Plan Investment Options, participant transfers, either directly or indirectly, to Competing Plan Investment Options will generally be subject to an Equity Wash. An Equity Wash requires that transfers must be directed to a non-competing investment option under the plan for 90-days before such transferred amounts may be directed to any other Competing Plan Investment Option. Competing Plan Investment Options include other guaranteed investment options, or fixed income, money market, or bond funds that have ever had an average duration of 3.0 years or less.
- ¹⁸ The crediting rate shown for the Fixed Income Guaranteed Option is an effective annual rate and is displayed here as the rate guaranteed by Principal Life net of the fees for administrative services to the plan illustrated in the Total Investment Expense column for the Fixed Income Guaranteed Option.
- ¹⁹ Fixed-income and asset allocation investment options that invest in mortgage securities are subject to increased risk due to real estate exposure.
- ²⁰ The manager of the Fund, Principal Management Corporation, invests between 10% and 40% of the Fund's assets in common stocks in an attempt to match or exceed the performance of the Fund's benchmark index for performance.
- ²¹ Effective July 14, 2009, Brown Advisory was added as an additional sub-advisor. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ²² Asset allocation does not guarantee a profit or protect against a loss. Investing in real estate, small-cap, international, and high-yield investment options involves additional risks. Additionally there is no guarantee this investment option will provide adequate income at or through retirement.
- ²³ The Investment Advisor will display "Multiple Sub-Advisors" for certain target-date, target-risk and specialty investment options where the assets are directed by the Investment Manager to multiple underlying investment options. These underlying investment options may use multiple sub-advisors who are responsible for the day-to-day management responsibilities.
- ²⁴ This investment option has experienced a name change.
- ²⁵ For Mutual Fund Network investment options, returns for all time periods, except the Since Inception time frame, may include the historical performance of the oldest share class of the fund, adjusted to reflect a portion of the fees and expenses of this share class. Since Inception returns display the actual return of this share class and do not reflect the adjusted returns of the oldest share class. Please see the fund's prospectus for more information on specific expenses, and the fund's most recent shareholder report for actual date of first sale. Expenses are deducted from income earned by the fund. As a result, dividends and investment results will differ for each share class.
- ²⁶ The risks associated with derivative investments include that the underlying security, interest rate, market index, or other financial asset will not move in the direction the Investment Adviser and/or Sub-Advisor anticipated, the possibility that there may be no liquid secondary market, the risk that adverse price movements in an instrument can result in a loss substantially greater than a fund's initial investment, the possibility that the counterparty may fail to perform its obligations; and the inability to close out certain hedged positions to avoid adverse tax consequences.
- ²⁷ This Principal Trust Target Date Fund indirectly bears its pro rata share of the Total Investment Expense incurred by the underlying investment options in which this fund invests. Based on the asset allocation of the Principal Trust Target Date Funds as of March 31, 2014, the weighted average operating expenses of the underlying investment options are: Principal Trust Income, 0.29%; Principal Trust Target 2010, 0.29%; Principal Trust Target 2015, 0.29%; Principal Trust Target 2020, 0.32%; Principal Trust Target 2025, 0.33%; Principal Trust Target 2030, 0.34%; Principal Trust Target 2035, 0.35%; Principal Trust Target 2040, 0.35%; Principal Trust Target 2045, 0.36%; Principal Trust Target 2050, 0.36%; Principal Trust Target 2055, 0.36%; Principal Trust Target 2060, 0.37%. This fund may invest in underlying mutual funds. For more information on the underlying funds and their expenses, see the prospectus for those funds.
- ²⁸ Effective April 25, 2014, Emerald was added as an additional sub-advisor. Performance results displayed reflect all sub-advisors managing this portfolio during the time periods displayed.
- ^E Investment option limits the number of transfers allowed into the investment option. All participant investment transfers and non-scheduled rebalancing activity are counted toward the number of transfers allowed. When the number of allowed transfers into the investment option is met, no additional investment transfers into the investment option will be allowed until the holding period elapses. Contributions into the investment option are not impacted.

- F Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer back into an investment option which they have transferred out of until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participants may still transfer out to different investment options or to money market or Guaranteed options.
- G Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer amounts valued at the threshold amount or more back into the investment option which they have transferred out of until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity valued at the threshold amount or more are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participant transfers made for less than the threshold amount do not count and are not limited.
- Principal Life works with each fund family to implement each funds' policy and establish frequent trading guidelines that best mirror Prospectus language. Mutual Fund Network investment managers have the ability to monitor for excessive trading and may enforce frequent purchase limitations in addition to or in lieu of policy monitored by Principal Life Insurance Company. Please refer to the Prospectus for verification.

Benchmark Descriptions

S&P Target Date 2020 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2025 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2030 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2035 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2040 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2045 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2050 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Russell 2000 Value Index is a market-weighted total return index that measures the performance of companies within the Russell 2000 Index having lower price-to-book ratios and lower forecasted growth values.

Russell Midcap Growth Index is a market-weighted total return index that measures the performance of companies within the Russell Midcap Index having higher price-to-book ratios and higher forecasted growth values.

Russell Midcap Value Index is a market-weighted total return index that measures the performance of companies within the Russell Midcap index having lower price-to-book ratios and lower forecasted growth values.

Standard & Poor's 400 MidCap Stock Index includes approximately 10% of the capitalization of U.S. equity securities. These are comprised of stocks in the middle capitalization range.

Standard & Poor's 500 Index is a market capitalization-weighted index of 500 widely held stocks often used as a proxy for the stock market.

Standard & Poor's 600 Stock Index is a small cap index that consists of 600 domestic stocks chosen for market size, liquidity, and industry group representation.

Barclays Aggregate Bond Index represents securities that are domestic, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis.

Morningstar Lifetime Moderate Income Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is at least ten years into retirement.

S&P Target Date 2055+ Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Morningstar Lifetime Moderate 2010 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is near retirement.

Morningstar Lifetime Moderate 2015 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about five years away from retirement.

Barclays US Treas TIPS Index consists of inflation-protected securities issued by the U.S. Treasury.

Morningstar Lifetime Moderate 2020 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about ten years away from retirement.

Morningstar Lifetime Moderate 2025 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 15 years away from retirement.

Morningstar Lifetime Moderate 2030 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 20 years away from retirement.

Morningstar Lifetime Moderate 2035 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 25 years away from retirement.

Barclays 1-3 Yr Government Index is comprised of both the Treasury Bond Index and the Agency Bond Index.

Russell 1000 Growth Index is a market-capitalization weighted index of those firms in the Russell 1000 with higher price-to-book ratios and higher forecasted growth values.

Morningstar Lifetime Moderate 2040 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 30 years away from retirement.

Russell 1000 Value Index is a market-capitalization weighted index of those firms in the Russell 1000 with lower price-to-book ratios and lower forecasted growth values.

Morningstar Lifetime Moderate 2045 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 35 years away from retirement.

Russell 2000 Growth Index is a market-weighted total return index that measures the performance of companies within the Russell 2000 Index having higher price-to-book ratio and higher forecasted growth values.

Morningstar Lifetime Moderate 2050 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 40 years away from retirement.

S&P Target Date Retirement Income Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2010 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2015 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

PMC also manages portfolios of Principal Funds, Inc., ("Principal Funds") a series mutual fund, which may be included as underlying investments in the Collective Investment Funds maintained by Principal Trust. PMC receives management fees from Principal Funds. The Collective Investment Funds maintained by Principal Trust may also include group annuity separate accounts ("Separate Accounts") managed by Principal Life Insurance Company ("Principal Life"), an affiliate of Principal Trust. Principal Life receives management fees from the Separate Accounts. PMC, Principal Life, or other affiliates of Principal Trust may provide services with respect to Principal Funds or Separate Accounts and may receive fees for such services.

Delaware Charter Guarantee & Trust Company, conducting business as Principal Trust SM Company ("Principal Trust") is a member of the Principal Financial Group[®]. Principal Trust maintains various Collective Investment funds, as trustee, under certain plan and declaration of trust documents, which may be amended from time to time ("Trusts"). Principal Trust has discretion over the investment of the Collective Investment Funds. Principal Management Corporation ("PMC"), an affiliate of Principal Trust, provides nondiscretionary advisory services to Principal Trust with respect to the Collective Investment Funds. Principal Trust and PMC are fiduciaries subject to the Employee Retirement Income Security Act of 1974, as amended.

The Collective Investment Funds offered and maintained by Principal Trust are available only to qualified plans and governmental 457(b) plans. They are not mutual funds and are not registered with the Securities and Exchange Commission, the State of Delaware or any other regulatory body. The Collective Investment Funds are not guaranteed by Principal Trust, PMC, any of their affiliates, the FDIC or any other governmental agency.

Participation in Collective Investment Funds offered by Principal Trust is governed by the terms of the applicable Trust and a Participation Agreement, which is signed by the retirement plan's fiduciary at the time the plan invests in the Collective Investment Funds. If the Collective Investment Funds invest in Principal Funds, the retirement plan's fiduciary is also provided with a Principal Funds, Inc. Institutional Class Shares Prospectus ("Prospectus") before the plan invests in the Collective Investment Funds. The Trust and Prospectus are available from Principal Trust or Principal Life by visiting us at principal.com. A copy of the Participation Agreement can be obtained from your plan administrator.

The Trust, Participation Agreement, and the Prospectus contain important information about Trust fees and investment objectives, risks, and expenses of the underlying investments in the Collective Investment Funds managed by Principal Trust and should be read carefully before investing.

The Collective Investment Funds are operated by Principal Trust Company, which has claimed an exclusion from the definition of the term "commodity pool operator" under the Commodity Exchange Act (the "Act") and, therefore, is not subject to registration or regulation as a pool operator under the Act.

Insurance products and plan administrative services are provided by Principal Life Insurance Company. If applicable, Mutual Fund Network Funds are mutual funds offered through Prncor Financial Services Corporation, 1-800-547-7754, member SIPC. Prncor and Principal Life are members of The Principal Financial Group, Des Moines, IA 50392.)



CITY OF CENTENNIAL MONEY PURCHASE PLAN

Principal Life Insurance Company
Des Moines, IA 50306-9394

Plan Summary

Contract/Plan ID Number 5-24923

Am I eligible for CITY OF CENTENNIAL MONEY PURCHASE PLAN?

You are eligible to join the plan once you become an employee of CITY OF CENTENNIAL.
You enter the plan at any time.

From where do my contributions come from?

Contributions in general are from total pay from CITY OF CENTENNIAL.
Your benefits representative can provide more detailed information.

My Contributions

You can increase retirement contributions with voluntary (after-tax) contributions. The investment earnings are not taxable until you actually withdraw the account. Please refer to your Summary Plan Description for more details.

Employer contributions

Your employer will make Pick-up Contributions equal to 8% of Compensation for the payroll period.
Employer contributions will be based on annual pay, after pay exclusions when applicable, and calculated annually as of the last day of the plan year.
Your employer will make an additional contribution equal to 10.00% of your pay for the plan year if you meet the requirements given below.
You will receive contributions if you are an active participant at any time during the plan year.

When am I vested in the retirement plan funds?

You are also 100% vested in the contributions you make and Pick-up contributions.
You are vested in employer contributions based on years of vesting service with your employer as shown below.

The vesting schedule is:

Elected Officials		City Staff (not Elected officials)	
4.0 Years Graded Custom		4.0 Years Graded Custom	
< 0.0 Years	0.00%	< 0.0 Years	0.00%
0.0 Years	62.00%	0.0 Years	62.00%
1.0 Years	71.00%	1.0 Years	71.00%
2.0 Years	80.00%	2.0 Years	80.00%
3.0 Years	90.00%	3.0 Years	90.00%
4.0 Years	100.00%	4.0 Years	100.00%

Investment options

You are able to direct the investment of the retirement account balance by choosing among several investment options.

In order for you to make informed investment decisions, it is important that you read the investment material (including prospectuses if applicable) available from your plan sponsor.

You may also obtain this information by calling us at 1-800-547-7754.

You may elect the investment direction of all contributions to the retirement plan. Please see the Summary Plan Description for details.

For detailed information about your investment options, please visit us at principal.com or contact us at 1-800-547-7754.

How often can I make changes to the investment options in the retirement plan?

- anytime

Note that when transferring existing balances from one investment option to another, redemption fees or restrictions on transfer frequency may apply. Refer to the redemption fee and transfer restriction policy at principal.com or contact your plan administrator.

Changes can be made through our automated system at 1-800-547-7754 or at principal.com.

How can I access my account information?

You may obtain account information through:

- Participant statement (quarterly)
- Call our automated phone system at 1-800-547-7754.
- Visit principal.com to access the account.

How are the fees for the retirement plan paid?

Plan administrative expenses are paid from the total investment expense of one or more of the plan's investment options.

When can I begin receiving benefits from the retirement plan?

Benefits are payable at:

- Retirement (age 59.5)
- Death
- Disability*
- Termination of employment

Please refer to the participant notice or Summary Plan Description provided to you by your plan sponsor about withdrawal benefits.

*You must have ceased employment to receive this benefit.

Other Information

This plan summary includes a brief description of your employer's retirement plan features. While this plan summary outlines many of the major provisions of your employer's retirement plan, this summary does not provide you with every plan detail. The legal plan document, which governs this plan, provides full details. If there are any discrepancies between this plan summary and the legal plan document, the legal plan document will govern.

From time to time, your employer may elect to amend the retirement plan provisions. This plan summary may be updated to reflect proposed amendments to the plan document provisions. Until a plan amendment is adopted, however, the legal plan document will govern. Contact your plan sponsor if you would like more details regarding applicable retirement plan provisions.

Most withdrawals/distributions are subject to taxation and required withholding. Check with your financial/tax advisor on how this may affect you.

The Principal® is required by the IRS to withhold 20% of the portion of a distribution that is eligible for rollover if it is not directly rolled over to another eligible retirement plan, including an IRA, or used to purchase an annuity to be paid over a minimum period of the lesser of 10 years or the participant's life expectancy. This withholding will offset a portion of federal income taxes you owe on the distribution.

The retirement account may be affected differently by individual state taxation rules. Contact your tax advisor with questions.

If you have questions about the retirement plan call 1-800-547-7754 Monday through Friday, 7 a.m. - 9 p.m. (Central time), to speak to a retirement specialist at The Principal®.

To learn more about The Principal®, visit principal.com.

Insurance products and plan administrative services are provided by Principal Life Insurance Company, a member of the Principal Financial Group® (The Principal®), Des Moines, IA 50392.

