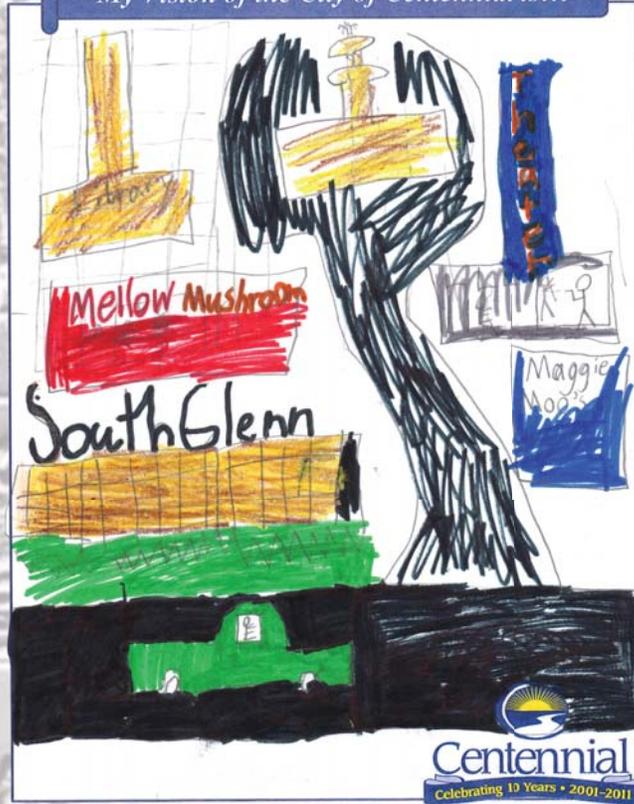


My Vision of the City of Centennial is...



REQUIRED SUPPLEMENTARY INFORMATION

COLORING CONTEST FINALIST
LITTLETON PUBLIC SCHOOLS
LOIS LENSKI ELEMENTARY
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REQUIRED
SUPPLEMENTARY
INFORMATION



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CITY OF CENTENNIAL, COLORADO
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Year Ended December 31, 2012

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Sales tax	\$ 24,865,867	\$ 31,813,510	\$ 32,268,747	\$ 455,237
Use tax	1,300,000	1,300,000	2,003,344	703,344
Property tax	7,788,732	7,889,932	7,723,151	(166,781)
Auto use tax	3,109,429	3,321,505	3,458,033	136,528
Other taxes	518,645	500,303	522,803	22,500
Franchise fees	4,619,984	4,717,218	4,646,174	(71,044)
Court fines	2,260,285	2,004,210	2,004,690	480
Charges for services	640,194	624,667	672,563	47,896
Investment income	37,625	126,000	132,102	6,102
Intergovernmental	5,374,154	6,280,616	6,325,479	44,863
Miscellaneous	103,700	149,536	396,023	246,487
Total revenues	<u>50,618,615</u>	<u>58,727,497</u>	<u>60,153,109</u>	<u>1,425,612</u>
EXPENDITURES				
Current				
General government	7,743,653	7,938,995	7,290,285	648,710
Finance & administration	4,171,773	4,339,396	3,639,148	700,248
Community services	22,818,678	21,833,411	21,736,983	96,428
City infrastructure	12,535,895	12,577,998	12,007,296	570,702
Planning & development	407,591	338,181	428,837	(90,656)
Capital outlay	-	-	54,429	(54,429)
Total expenditures	<u>47,677,590</u>	<u>47,027,981</u>	<u>45,156,978</u>	<u>1,871,003</u>
REVENUE OVER (UNDER) EXPENDITURES	<u>2,941,025</u>	<u>11,699,516</u>	<u>14,996,131</u>	<u>3,296,615</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	72,662	72,662
Transfers out	(4,502,699)	(15,162,343)	(14,931,665)	230,678
Total other financing sources (uses)	<u>(4,502,699)</u>	<u>(15,162,343)</u>	<u>(14,859,003)</u>	<u>303,340</u>
NET CHANGE IN FUND BALANCE	(1,561,674)	(3,462,827)	137,128	3,599,955
FUND BALANCE - BEGINNING OF YEAR (RESTATED)	<u>21,510,050</u>	<u>28,323,770</u>	<u>29,514,759</u>	<u>1,190,989</u>
FUND BALANCE - END OF YEAR	<u>\$ 19,948,376</u>	<u>\$ 24,860,943</u>	<u>\$ 29,651,887</u>	<u>\$ 4,790,944</u>

See the accompanying Independent Auditors' Report.

CITY OF CENTENNIAL, COLORADO
BUDGETARY COMPARISON SCHEDULE
OPEN SPACE FUND
For the Year Ended December 31, 2012

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUE				
Intergovernmental	\$ 1,850,000	\$ 3,288,502	\$ 2,338,100	\$ (950,402)
Investment income	4,000	5,800	9,436	3,636
Miscellaneous income	-	-	20,103	20,103
Total revenue	<u>1,854,000</u>	<u>3,294,302</u>	<u>2,367,639</u>	<u>(926,663)</u>
EXPENDITURES				
Culture and recreation	630,000	606,500	575,421	31,079
Capital outlay	1,879,333	5,360,729	626,396	4,734,333
Contingencies	-	484,473	-	484,473
Total expenditures	<u>2,509,333</u>	<u>6,451,702</u>	<u>1,201,817</u>	<u>5,249,885</u>
NET CHANGE IN FUND BALANCE	(655,333)	(3,157,400)	1,165,822	4,323,222
FUND BALANCE - BEGINNING OF YEAR	<u>655,333</u>	<u>3,494,400</u>	<u>3,494,400</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ 337,000</u>	<u>\$ 4,660,222</u>	<u>\$ 4,323,222</u>

See the accompanying Independent Auditors' Report.

**CITY OF CENTENNIAL, COLORADO
BUDGETARY COMPARISON SCHEDULE
CONSERVATION TRUST FUND
For the Year Ended December 31, 2012**

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUE				
Intergovernmental	\$ 470,000	\$ 487,181	\$ 540,758	\$ 53,577
Investment income	3,000	2,785	3,168	383
Total revenue	<u>473,000</u>	<u>489,966</u>	<u>543,926</u>	<u>53,960</u>
EXPENDITURES				
Culture and recreation	110,000	149,366	161,379	(12,013)
Capital outlay	-	235,724	50,724	185,000
Contingencies	363,000	508,281	-	508,281
Total expenditures	<u>473,000</u>	<u>893,371</u>	<u>212,103</u>	<u>681,268</u>
NET CHANGE IN FUND BALANCE	-	(403,405)	331,823	735,228
FUND BALANCE - BEGINNING OF YEAR	<u>-</u>	<u>1,298,824</u>	<u>1,298,824</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ 895,419</u>	<u>\$ 1,630,647</u>	<u>\$ 735,228</u>

See the accompanying Independent Auditors' Report.

CITY OF CENTENNIAL, COLORADO
BUDGETARY COMPARISON SCHEDULE
CENTENNIAL URBAN REDEVELOPMENT AUTHORITY FUND
For the Year Ended December 31, 2012

	<u>Budget Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
REVENUE				
Sales tax	\$ 426,847	\$ 544,088	\$ 513,696	\$ (30,392)
Property tax	5,213,063	5,477,687	5,317,414	(160,273)
Intergovernmental	-	242,505	242,000	(505)
Miscellaneous	150,000	150,000	37,361	(112,639)
Total revenue	<u>5,789,910</u>	<u>6,414,280</u>	<u>6,110,471</u>	<u>(303,809)</u>
EXPENDITURES				
Sales tax sharing pass-thru	426,847	544,088	513,696	30,392
Property tax sharing pass-thru	5,213,063	5,477,687	5,291,986	185,701
Construction Services	-	242,505	242,000	505
Professional services	150,000	150,000	37,361	112,639
Contingencies	-	409,319	-	409,319
Total expenditures	<u>5,789,910</u>	<u>6,823,599</u>	<u>6,085,043</u>	<u>738,556</u>
NET CHANGE IN FUND BALANCE	-	(409,319)	25,428	434,747
FUND BALANCE - BEGINNING OF YEAR	-	409,319	409,319	-
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 434,747</u>	<u>\$ 434,747</u>

See the accompanying Independent Auditors' Report.

CITY OF CENTENNIAL, COLORADO
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2012

NOTE 1 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary information

The City adopts an annual budget for all governmental funds on a basis consistent with generally accepted accounting principles. Budgetary comparisons for the Enterprise Fund are presented on a non-GAAP budgetary basis. Capital outlay is budgeted as an expenditure, and depreciation is not budgeted.

The following procedures are followed in establishing the budgetary data reflected in the financial statements:

- Prior to September 20th, the City Manager submits to the City Council a proposed operating budget by fund, department and object for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- Upon receipt of the proposed budget, City Council publishes a notice indicating that such proposed budget is available for inspection and open for public hearing.
- Prior to December 15th, the budget is legally adopted through City Council resolution. All operating budget appropriations lapse at year-end, although unexpended appropriations may be re-appropriated for the next year.
- The legal level of budgetary control is exercised at the fund level. The City Manager is authorized to transfer budgeted amounts between departments within the same fund, with subsequent notification to City Council. City Council must approve any revisions that alter the total expenditures of any fund.



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