

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS & SCHEDULES

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INDIVIDUAL FUND
FINANCIAL STATEMENTS
& SCHEDULES



**CITY OF CENTENNIAL, COLORADO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2013**

	Open Space Fund	Conservation Trust Fund	General Improvement District Fund	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ 5,020,011	\$ 2,139,555	\$ 839,828	\$ 7,999,394
Taxes receivable	-	-	351,264	351,264
Other receivables	-	-	2,400	2,400
Intergovernmental receivables	18,829	-	-	18,829
Total assets	<u>5,038,840</u>	<u>2,139,555</u>	<u>1,193,492</u>	<u>8,371,887</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	844,371	15,365	27,337	887,073
Retainage payable	10,419	-	2,322	12,741
Total liabilities	<u>854,790</u>	<u>15,365</u>	<u>29,659</u>	<u>899,814</u>
DEFERRED INFLOWS OF RESOURCES				
Property taxes	-	-	349,335	349,335
FUND BALANCES				
Restricted for:				
Emergency reserves	93,462	17,856	11,523	122,841
Parks and Open Space	4,090,588	2,106,334	-	6,196,922
District Infrastructure	-	-	802,975	802,975
Total fund balances	<u>4,184,050</u>	<u>2,124,190</u>	<u>814,498</u>	<u>7,122,738</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 5,038,840</u>	<u>\$ 2,139,555</u>	<u>\$ 1,193,492</u>	<u>\$ 8,371,887</u>

CITY OF CENTENNIAL, COLORADO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2013

	Open Space Fund	Conservation Trust Fund	General Improvement District Fund	Total Nonmajor Governmental Funds
REVENUES				
Taxes	\$ -	\$ -	\$ 383,048	\$ 383,048
Intergovernmental	3,096,063	592,450		3,688,513
Investment income	7,303	2,736	1,073	11,112
Miscellaneous	12,021	-	-	12,021
Total revenues	<u>3,115,387</u>	<u>595,186</u>	<u>384,121</u>	<u>4,094,694</u>
EXPENDITURES				
Current				
City infrastructure	-	-	133,453	133,453
Culture and recreation	2,164,656	93,464	-	2,258,120
Capital Outlay	1,426,903	8,179	-	1,435,082
Debt service				
Principal	-	-	70,000	70,000
Interest	-	-	134,856	134,856
Total expenditures	<u>3,591,559</u>	<u>101,643</u>	<u>338,309</u>	<u>4,031,511</u>
NET CHANGE IN FUND BALANCE	(476,172)	493,543	45,812	63,183
FUND BALANCE - BEGINNING OF YEAR	<u>4,660,222</u>	<u>1,630,647</u>	<u>768,686</u>	<u>7,059,555</u>
FUND BALANCE - END OF YEAR	<u>\$ 4,184,050</u>	<u>\$ 2,124,190</u>	<u>\$ 814,498</u>	<u>\$ 7,122,738</u>

CITY OF CENTENNIAL, COLORADO
BUDGETARY COMPARISON SCHEDULE
CAPITAL IMPROVEMENT FUND
For the Year Ended December 31, 2013

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUE				
Intergovernmental	\$ 75,300	\$ 1,604,032	\$ 762,600	\$ (841,432)
Developer Contributions	227,700	403,218	-	(403,218)
Charges for services	90,000	31,817	33,598	1,781
Total revenue	393,000	2,039,067	796,198	(1,242,869)
EXPENDITURES				
Rehabilitation				
Street rehabilitation program	6,600,000	6,600,000	6,165,706	434,294
Major/minor structures	50,000	50,000	37,495	12,505
Professional services	375,000	384,689	182,560	202,129
Capital outlay				
Land Improvements	-	12,603	-	12,603
Streets	375,000	5,227,286	357,987	4,869,299
Sidewalks	75,000	180,544	-	180,544
Traffic control & signals	493,000	1,950,455	595,749	1,354,706
Major Capital Project Reserve	300,000	639,440	-	639,440
Buildings	100,000	3,164,845	2,671,393	493,452
Vista Verde Neighborhood Improvements	-	223,214	174,357	48,857
Total expenditures	8,368,000	18,433,076	10,185,247	8,247,829
REVENUE OVER (UNDER) EXPENDITURES	(7,975,000)	(16,394,009)	(9,389,049)	7,004,960
OTHER FINANCING SOURCES				
Transfers in	7,975,000	9,782,000	9,782,000	-
NET CHANGE IN FUND BALANCE	-	(6,612,009)	392,951	7,004,960
FUND BALANCE - BEGINNING OF YEAR	242,636	7,441,911	7,441,911	-
FUND BALANCE - END OF YEAR	\$ 242,636	\$ 829,902	\$ 7,834,862	\$ 7,004,960

CITY OF CENTENNIAL, COLORADO
BUDGETARY COMPARISON SCHEDULE
OPEN SPACE FUND
For the Year Ended December 31, 2013

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUE				
Intergovernmental	\$ 1,842,000	\$ 3,106,563	\$ 3,096,063	\$ (10,500)
Investment income	6,000	7,000	7,303	303
Miscellaneous	-	-	12,021	12,021
Total revenue	1,848,000	3,113,563	3,115,387	1,824
EXPENDITURES				
Culture and recreation	130,000	638,517	2,164,656	(1,526,139)
Capital outlay	2,055,000	6,921,283	1,426,903	5,494,380
Contingencies	-	213,985	-	213,985
Total expenditures	2,185,000	7,773,785	3,591,559	4,182,226
NET CHANGE IN FUND BALANCE	(337,000)	(4,660,222)	(476,172)	4,184,050
FUND BALANCE - BEGINNING OF YEAR	337,000	4,660,222	4,660,222	-
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 4,184,050	\$ 4,184,050

CITY OF CENTENNIAL, COLORADO
BUDGETARY COMPARISON SCHEDULE
CONSERVATION TRUST FUND
For the Year Ended December 31, 2013

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUE				
Intergovernmental	\$ 487,181	\$ 567,362	\$ 592,450	\$ 25,088
Investment income	2,900	2,900	2,736	(164)
Total revenue	490,081	570,262	595,186	24,924
EXPENDITURES				
Culture and recreation	135,500	135,500	93,464	42,036
Capital outlay	1,250,000	1,901,993	8,179	1,893,814
Contingencies	-	163,416	-	163,416
Total expenditures	1,385,500	2,200,909	101,643	2,099,266
NET CHANGE IN FUND BALANCE	(895,419)	(1,630,647)	493,543	2,124,190
FUND BALANCE - BEGINNING OF YEAR	895,419	1,630,647	1,630,647	-
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 2,124,190	\$ 2,124,190

**CITY OF CENTENNIAL, COLORADO
BUDGETARY COMPARISON SCHEDULE
GENERAL IMPROVEMENT DISTRICT FUND
For the Year Ended December 31, 2013**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUE				
Property tax	\$ 359,095	\$ 358,094	\$ 358,433	\$ 339
Specific ownership tax	16,022	16,022	24,615	8,593
Investment income	1,670	1,200	1,073	(127)
Total revenue	376,787	375,316	384,121	8,805
EXPENDITURES				
Current				
City infrastructure	299,104	299,090	133,453	165,637
Debt service				
Principal	70,000	70,000	70,000	-
Interest	134,707	134,707	134,856	(149)
Contingencies	1,075	492,887	-	492,887
Total expenditures	504,886	996,684	338,309	658,375
NET CHANGE IN FUND BALANCE	(128,099)	(621,368)	45,812	667,180
FUND BALANCE - BEGINNING OF YEAR	128,099	768,686	768,686	-
FUND BALANCE - END OF YEAR	\$ -	\$ 147,318	\$ 814,498	\$ 667,180

CITY OF CENTENNIAL, COLORADO
BUDGETARY COMPARISON SCHEDULE
LAND USE FUND
For the Year Ended December 31, 2013

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUE				
Building permits, licenses, and fees	\$ 1,800,000	\$ 2,900,000	\$ 2,805,868	\$ (94,132)
Contractor's licenses and bus shelter fees	318,000	350,000	314,520	(35,480)
Land use permits and other income	439,000	504,000	600,522	96,522
Transfers in	325,000	510,841	-	(510,841)
Total revenue	2,882,000	4,264,841	3,720,910	(543,931)
EXPENDITURES				
Personnel services	476,121	416,460	415,069	1,391
Contracted services	1,650,600	2,600,600	2,329,815	270,785
Services & supplies	401,517	382,725	302,812	79,913
Transfers out	353,762	865,056	651,915	213,141
Total expenditures	2,882,000	4,264,841	3,699,611	565,230
CHANGE IN NET POSITION - BUDGETARY BASIS	\$ -	\$ -	21,299	\$ 21,299
ADJUSTMENT TO GAAP BASIS				
Depreciation			(21,299)	
CHANGE IN NET POSITION - GAAP BASIS			\$ -	



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