

Combining & Individual
Fund Financial
Statements & Schedule



Combining & Individual Fund Financial Statements & Schedule

CITY OF CENTENNIAL, COLORADO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2014

	Open Space Fund	Conservation Trust Fund	General Improvement District Fund	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ 4,758,197	\$ 1,932,542	\$ 865,250	\$ 7,555,989
Taxes receivable	-	-	383,520	383,520
Other receivables	-	-	2,050	2,050
Total assets	<u>4,758,197</u>	<u>1,932,542</u>	<u>1,250,820</u>	<u>7,941,559</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE				
LIABILITIES				
Accounts payable	<u>415,687</u>	<u>46,175</u>	<u>17,012</u>	<u>478,874</u>
DEFERRED INFLOWS OF RESOURCES				
Property taxes	<u>-</u>	<u>-</u>	<u>381,138</u>	<u>381,138</u>
FUND BALANCE				
Restricted for:				
Emergency reserves	68,468	16,155	11,230	95,853
Parks and Open Space	4,274,042	1,870,212	-	6,144,254
District Infrastructure	-	-	841,440	841,440
Total fund balance	<u>4,342,510</u>	<u>1,886,367</u>	<u>852,670</u>	<u>7,081,547</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	<u>\$ 4,758,197</u>	<u>\$ 1,932,542</u>	<u>\$ 1,250,820</u>	<u>\$ 7,941,559</u>

See the accompanying independent auditors' report.

CITY OF CENTENNIAL, COLORADO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2014

	Open Space Fund	Conservation Trust Fund	General Improvement District Fund	Total Nonmajor Governmental Funds
REVENUES				
Taxes	\$ -	\$ -	\$ 373,353	\$ 373,353
Intergovernmental	2,273,257	536,402	-	2,809,659
Investment income	4,863	2,084	981	7,928
Miscellaneous	4,155	-	-	4,155
Total revenues	<u>2,282,275</u>	<u>538,486</u>	<u>374,334</u>	<u>3,195,095</u>
EXPENDITURES				
Current				
City infrastructure	-	-	134,246	134,246
Culture and recreation	1,229,049	185,413	-	1,414,462
Capital Outlay	894,766	590,896	-	1,485,662
Debt service				
Principal	-	-	70,000	70,000
Interest	-	-	131,916	131,916
Total expenditures	<u>2,123,815</u>	<u>776,309</u>	<u>336,162</u>	<u>3,236,286</u>
NET CHANGE IN FUND BALANCE	158,460	(237,823)	38,172	(41,191)
FUND BALANCE - BEGINNING OF YEAR	<u>4,184,050</u>	<u>2,124,190</u>	<u>814,498</u>	<u>7,122,738</u>
FUND BALANCE - END OF YEAR	<u>\$ 4,342,510</u>	<u>\$ 1,886,367</u>	<u>\$ 852,670</u>	<u>\$ 7,081,547</u>

See the accompanying independent auditors' report.

CITY OF CENTENNIAL, COLORADO
BUDGETARY COMPARISON SCHEDULE
CAPITAL IMPROVEMENT FUND
For the Year Ended December 31, 2014

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUE				
Intergovernmental	\$ 891,800	\$ 1,270,297	\$ 804,633	\$ (465,664)
Developer Contributions	-	277,938	-	(277,938)
Charges for services	31,817	31,817	44,954	13,137
Total revenue	<u>923,617</u>	<u>1,580,052</u>	<u>849,587</u>	<u>(730,465)</u>
EXPENDITURES				
Rehabilitation				
Street rehabilitation program	6,600,000	7,587,500	7,648,369	(60,869)
Major/minor structures	150,000	162,505	-	162,505
Professional services	387,500	515,500	193,180	322,320
Capital outlay				
Land Improvements	-	12,603	-	12,603
Streets	1,622,000	12,407,800	1,700,126	10,707,674
Sidewalks	596,000	776,544	-	776,544
Traffic control & signals	190,000	1,530,079	748,222	781,857
Major Capital Project Reserve	300,000	939,440	-	939,440
Buildings	150,000	746,390	218,545	527,845
Vista Verde Neighborhood Improvements	-	378,497	258,321	120,176
Total expenditures	<u>9,995,500</u>	<u>25,056,858</u>	<u>10,766,763</u>	<u>14,290,095</u>
REVENUE OVER (UNDER) EXPENDITURES	(9,071,883)	(23,476,806)	(9,917,176)	13,559,630
OTHER FINANCING SOURCES				
Transfers in	<u>9,071,883</u>	<u>15,962,383</u>	<u>15,962,383</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	(7,514,423)	6,045,207	13,559,630
FUND BALANCE - BEGINNING OF YEAR	<u>829,902</u>	<u>7,834,862</u>	<u>7,834,862</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 829,902</u>	<u>\$ 320,439</u>	<u>\$ 13,880,069</u>	<u>\$ 13,559,630</u>

See the accompanying independent auditors' report.

CITY OF CENTENNIAL, COLORADO
BUDGETARY COMPARISON SCHEDULE
OPEN SPACE FUND
For the Year Ended December 31, 2014

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUE				
Intergovernmental	\$ 1,900,000	\$ 2,170,000	\$ 2,273,257	\$ 103,257
Investment income	7,515	7,515	4,863	(2,652)
Miscellaneous	-	-	4,155	4,155
Total revenue	1,907,515	2,177,515	2,282,275	104,760
EXPENDITURES				
Culture and recreation	140,000	552,663	1,229,049	(676,386)
Capital outlay	1,750,000	5,378,639	894,766	4,483,873
Contingencies	17,515	430,263	-	430,263
Total expenditures	1,907,515	6,361,565	2,123,815	4,237,750
NET CHANGE IN FUND BALANCE	-	(4,184,050)	158,460	4,342,510
FUND BALANCE - BEGINNING OF YEAR	-	4,184,050	4,184,050	-
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 4,342,510	\$ 4,342,510

See the accompanying independent auditors' report.

CITY OF CENTENNIAL, COLORADO
BUDGETARY COMPARISON SCHEDULE
CONSERVATION TRUST FUND
For the Year Ended December 31, 2014

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUE				
Intergovernmental	\$ 567,362	\$ 567,362	\$ 536,402	\$ (30,960)
Investment income	3,000	3,000	2,084	(916)
Total revenue	570,362	570,362	538,486	(31,876)
EXPENDITURES				
Culture and recreation	152,500	194,536	185,413	9,123
Capital outlay	400,000	2,343,813	590,896	1,752,917
Contingencies	17,862	156,203	-	156,203
Total expenditures	570,362	2,694,552	776,309	1,918,243
NET CHANGE IN FUND BALANCE	-	(2,124,190)	(237,823)	1,886,367
FUND BALANCE - BEGINNING OF YEAR	-	2,124,190	2,124,190	-
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 1,886,367	\$ 1,886,367

See the accompanying independent auditors' report.

**CITY OF CENTENNIAL, COLORADO
BUDGETARY COMPARISON SCHEDULE
GENERAL IMPROVEMENT DISTRICT FUND
For the Year Ended December 31, 2014**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUE				
Property tax	\$ 356,380	\$ 349,335	\$ 348,203	\$ (1,132)
Specific ownership tax	16,022	16,154	25,150	8,996
Investment income	1,110	1,110	981	(129)
Total revenue	373,512	366,599	374,334	7,735
EXPENDITURES				
Current				
City infrastructure	319,064	318,959	134,246	184,713
Debt service				
Principal	70,000	70,000	70,000	-
Interest	131,766	131,766	131,916	(150)
Contingencies	-	501,976	-	501,976
Total expenditures	520,830	1,022,701	336,162	686,539
NET CHANGE IN FUND BALANCE	(147,318)	(656,102)	38,172	694,274
FUND BALANCE - BEGINNING OF YEAR	147,318	814,498	814,498	-
FUND BALANCE - END OF YEAR	\$ -	\$ 158,396	\$ 852,670	\$ 694,274

See the accompanying independent auditors' report.

CITY OF CENTENNIAL, COLORADO
BUDGETARY COMPARISON SCHEDULE
LAND USE FUND
For the Year Ended December 31, 2014

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUE				
Building permits, licenses, and fees	\$ 2,400,000	\$ 2,930,000	\$ 2,803,873	\$ (126,127)
Contractor's licenses and bus shelter fees	320,000	335,000	324,020	(10,980)
Land use permits and other income	412,000	412,000	468,210	56,210
Transfers in	400,000	400,000	-	(400,000)
Total revenue	<u>3,532,000</u>	<u>4,077,000</u>	<u>3,596,103</u>	<u>(480,897)</u>
EXPENDITURES				
Personnel services	413,464	443,341	445,819	(2,478)
Contracted services	2,106,705	2,511,705	2,330,916	180,789
Services & supplies	393,162	354,120	269,542	84,578
Transfers out	618,669	767,834	543,528	224,306
Total expenditures	<u>3,532,000</u>	<u>4,077,000</u>	<u>3,589,805</u>	<u>487,195</u>
CHANGE IN NET POSITION - BUDGETARY BASIS	<u>\$ -</u>	<u>\$ -</u>	6,298	<u>\$ 6,298</u>
ADJUSTMENT TO GAAP BASIS				
Depreciation			<u>(6,298)</u>	
CHANGE IN NET POSITION - GAAP BASIS			<u>\$ -</u>	

See the accompanying independent auditors' report.



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