

City of Centennial, Colorado
 Financial Statement Summary
 For the Month Ending June 30, 2015

UNAUDITED

| | 2015 * Revised Budget | Current Month Budget | Current Month Actual | Favorable (Unfavorable) Variance | % Variance | YTD Budget | YTD Actual | Favorable (Unfavorable) Variance | % Variance |
|-------------------------------------|-----------------------------|----------------------------|----------------------------|----------------------------------------|---------------|---------------------|---------------------|----------------------------------------|---------------|
| GENERAL FUND | | | | | | | | | |
| Revenues | \$ 63,187,638 | \$ 7,184,190 | \$7,765,644 | \$ 581,454 | 8.1% | \$34,463,097 | \$37,805,263 | \$ 3,342,166 | 9.7% |
| Total Revenues | 63,187,638 | 7,184,190 | 7,765,644 | 581,454 | 8.1% | 34,463,097 | 37,805,263 | 3,342,166 | 9.7% |
| Expenditures & Other Financing Uses | 78,049,343 | 8,286,825 | 7,920,014 | 312,935 | 3.8% | 33,733,326 | 31,306,510 | 2,426,816 | 7.2% |
| NET CHANGE IN FUND BALANCE | \$(14,861,705) | \$(1,102,635) | \$ (154,370) | \$ 948,265 | 86.0% | \$ 729,771 | \$ 6,498,753 | \$ 5,768,982 | 790.5% |
| LAND USE FUND | | | | | | | | | |
| Revenues | \$ 3,192,000 | \$ 322,335 | \$ 462,778 | \$ 140,443 | 43.6% | \$ 1,659,456 | \$ 2,277,169 | \$ 617,713 | 37.2% |
| Transfers | (312,939) | (58,210) | (85,148) | (26,938) | -46.3% | (157,272) | (446,339) | (289,067) | -183.8% |
| Total Sources | 2,879,061 | 264,125 | 377,630 | 113,505 | 43.0% | 1,502,184 | 1,830,830 | 328,646 | 21.9% |
| Expenses | 2,879,061 | 264,125 | 377,630 | (113,505) | -43.0% | 1,502,184 | 1,830,830 | (328,646) | -21.9% |
| NET CHANGE IN FUND BALANCE | \$ - | \$ - | \$ - | \$ - | - | \$ - | \$ - | \$ - | - |
| CAPITAL IMPROVEMENT FUND | | | | | | | | | |
| Revenues | \$ 7,210,302 | \$ 1,210,206 | \$ 782 | \$ (1,209,424) | -99.9% | \$ 2,558,867 | \$ 215,814 | \$ (2,343,053) | -91.6% |
| Transfers | 22,446,637 | 3,383,344 | 3,383,344 | - | 0.0% | 6,974,382 | 6,974,382 | - | 0.0% |
| Total Sources | 29,656,939 | 4,593,550 | 3,384,126 | (1,209,424) | -26.3% | 9,533,249 | 7,190,196 | (2,343,053) | -24.6% |
| Expenditures | 43,046,208 | 5,885,650 | 1,448,709 | 4,436,941 | 75.4% | 10,380,939 | 3,913,498 | 6,467,441 | 62.3% |
| NET CHANGE IN FUND BALANCE | \$(13,389,269) | \$(1,292,100) | \$1,935,417 | \$ 3,227,517 | 249.8% | \$ (847,690) | \$ 3,276,698 | \$ 4,124,388 | 486.5% |

*2015 Revised Budget reflects the current budget appropriations as approved by City Council

City of Centennial, Colorado
Financial Statement Summary
For the Month Ending June 30, 2015

UNAUDITED

| | 2015 * Revised Budget | Current Month Budget | Current Month Actual | Favorable (Unfavorable) Variance | % Variance | YTD Budget | YTD Actual | Favorable (Unfavorable) Variance | % Variance |
|-------------------------------------------------|-----------------------------|----------------------------|----------------------------|----------------------------------------|---------------|-------------------|---------------------|----------------------------------------|----------------|
| CONSERVATION TRUST FUND | | | | | | | | | |
| Revenues | \$ 570,362 | \$ 145,419 | \$ 154,257 | \$ 8,838 | 6.1% | \$ 293,534 | \$ 284,776 | \$ (8,758) | -3.0% |
| Total Revenues | 570,362 | 145,419 | 154,257 | 8,838 | 6.1% | 293,534 | 284,776 | (8,758) | -3.0% |
| Expenditures & Other Financing Uses | 2,304,320 | - | - | - | - | 122,500 | 1,437 | 121,063 | 98.8% |
| NET CHANGE IN FUND BALANCE | \$ (1,733,958) | \$ 145,419 | \$ 154,257 | \$ 8,838 | 6.1% | \$ 171,034 | \$ 283,339 | \$ 112,305 | 65.7% |
| OPEN SPACE FUND | | | | | | | | | |
| Revenues | \$ 2,177,515 | \$ 2,170,717 | \$2,403,624 | \$ 232,907 | 10.7% | \$ 2,173,720 | \$ 2,405,389 | \$ 231,669 | 10.7% |
| Total Revenues | 2,177,515 | 2,170,717 | 2,403,624 | 232,907 | 10.7% | 2,173,720 | 2,405,389 | 231,669 | 10.7% |
| Expenditures & Other Financing Uses | 5,204,980 | 1,454,000 | 78,790 | 1,375,210 | 94.6% | 2,071,500 | 168,929 | 1,902,571 | 91.8% |
| NET CHANGE IN FUND BALANCE | \$ (3,027,465) | \$ 716,717 | \$2,324,834 | \$ 1,608,117 | 224.4% | \$ 102,220 | \$ 2,236,460 | \$ 2,134,240 | 2087.9% |
| GENERAL IMPROVEMENT DISTRICTS | | | | | | | | | |
| Revenues | \$ 364,285 | \$ 63,626 | \$ 97,081 | \$ 33,455 | 52.6% | \$ 338,758 | \$ 386,432 | \$ 47,674 | 14.1% |
| Total Revenues | 364,285 | 63,626 | 97,081 | 33,455 | 52.6% | 338,758 | 386,432 | 47,674 | 14.1% |
| Expenditures & Other Financing Uses | 522,682 | 94,080 | 73,185 | 20,895 | 22.2% | 223,987 | 116,180 | 107,807 | 48.1% |
| NET CHANGE IN FUND BALANCE | \$ (158,397) | \$ (30,454) | \$ 23,896 | \$ 54,350 | 178.5% | \$ 114,771 | \$ 270,252 | \$ 155,481 | 135.5% |
| CENTENNIAL URBAN REDEVELOPMENT AUTHORITY | | | | | | | | | |
| Revenues | \$ 6,664,914 | \$ 2,099,098 | \$2,063,185 | \$ (35,913) | -1.7% | \$ 5,436,564 | \$ 4,684,403 | \$ (752,161) | -13.8% |
| Total Revenues | 6,664,914 | 2,099,098 | 2,063,185 | (35,913) | -1.7% | 5,436,564 | 4,684,403 | (752,161) | -13.8% |
| Expenditures & Other Financing Uses | 6,664,914 | 2,099,098 | 2,063,185 | 35,913 | 1.7% | 5,436,564 | 4,685,600 | 750,964 | 13.8% |
| NET CHANGE IN FUND BALANCE | \$ - | \$ - | \$ - | \$ - | - | \$ - | \$ (1,197) | \$ (1,197) | -100.0% |

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City of Centennial, Colorado
General Fund Revenues
For the Month Ending June 30, 2015

UNAUDITED

| | 2015 * Revised Budget | Current Month Budget | Current Month Actual | Favorable (Unfavorable) Variance | % Variance | YTD Budget | YTD Actual | Favorable (Unfavorable) Variance | % Variance |
|------------------------------------|-----------------------------|----------------------------|----------------------------|----------------------------------------|---------------|---------------|---------------|----------------------------------------|---------------|
| <u>REVENUES</u> | | | | | | | | | |
| Sales Tax | \$33,225,717 | \$3,207,951 | \$3,422,975 | \$ 215,024 | 6.7% | \$15,761,640 | \$17,630,929 | \$ 1,869,289 | 11.9% |
| Business / Sales Tax Licenses | 56,399 | 2,431 | 1,833 | (598) | -24.6% | 29,712 | 29,473 | (239) | -0.8% |
| Sales Tax - County | 455,034 | 43,275 | 45,365 | 2,090 | 4.8% | 215,602 | 248,082 | 32,480 | 15.1% |
| Building Materials Use Tax | 1,648,000 | 90,000 | 247,089 | 157,089 | 174.5% | 428,000 | 1,291,145 | 863,145 | 201.7% |
| Property Tax | 8,065,978 | 1,770,000 | 1,843,510 | 73,510 | 4.2% | 7,840,000 | 7,755,820 | (84,180) | -1.1% |
| Highway Users Tax Fund | 5,035,032 | 422,509 | 437,183 | 14,674 | 3.5% | 2,454,279 | 2,570,390 | 116,111 | 4.7% |
| Gas Franchise Fee - Xcel | 948,796 | 40,896 | 41,967 | 1,071 | 2.6% | 567,296 | 566,075 | (1,221) | -0.2% |
| Electric Franchise Fee - Xcel | 2,446,127 | 214,700 | 210,889 | (3,811) | -1.8% | 1,164,127 | 1,110,526 | (53,601) | -4.6% |
| Electric Franchise Fee - IREA | 552,791 | 45,500 | 39,135 | (6,365) | -14.0% | 261,420 | 251,472 | (9,948) | -3.8% |
| Cable Franchise Fee - Comcast | 1,189,034 | 297,258 | 304,701 | 7,443 | 2.5% | 594,517 | 605,883 | 11,366 | 1.9% |
| Cable Franchise Fee - Century Link | - | - | 11,599 | 11,599 | 100.0% | - | 17,415 | 17,415 | 100.0% |
| Specific Ownership Tax | 558,528 | 45,736 | 51,736 | 6,000 | 13.1% | 283,039 | 311,071 | 28,032 | 9.9% |
| Motor Vehicle Registration Fees | 529,702 | 42,947 | 44,840 | 1,893 | 4.4% | 227,221 | 237,014 | 9,793 | 4.3% |
| Automobile Use Tax | 3,680,409 | 292,285 | 405,868 | 113,583 | 38.9% | 1,756,261 | 2,266,617 | 510,356 | 29.1% |
| Cigarette Tax | 272,326 | 23,229 | 22,032 | (1,197) | -5.2% | 128,895 | 127,665 | (1,230) | -1.0% |
| Road and Bridge Shareback | 620,301 | 342,509 | 339,063 | (3,446) | -1.0% | 558,276 | 554,830 | (3,446) | -0.6% |
| Right-of-Way Permit Fees | 291,599 | 17,601 | 15,878 | (1,723) | -9.8% | 128,147 | 141,869 | 13,722 | 10.7% |
| Animal Services Fines and Fees | 87,259 | 9,680 | 7,808 | (1,872) | -19.3% | 45,285 | 34,499 | (10,786) | -23.8% |
| Court Fines | 1,990,782 | 195,914 | 140,727 | (55,187) | -28.2% | 1,040,174 | 941,706 | (98,468) | -9.5% |
| Investment Income | 188,700 | 12,830 | 13,816 | 986 | 7.7% | 69,933 | 110,550 | 40,617 | 58.1% |

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City of Centennial, Colorado
 General Fund Revenues
 For the Month Ending June 30, 2015

UNAUDITED

| | 2015 * Revised Budget | Current Month Budget | Current Month Actual | Favorable (Unfavorable) Variance | % Variance | YTD Budget | YTD Actual | Favorable (Unfavorable) Variance | % Variance |
|---------------------------|--------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------------------|-----------------------|-----------------------|-----------------------|-------------------------------------------------|-----------------------|
| Liquor Licensing Fees | 37,184 | 6,032 | 5,470 | (562) | -9.3% | 18,527 | 16,156 | (2,371) | -12.8% |
| Facility Rental Fees | 55,740 | 4,645 | 4,645 | - | 0.0% | 27,870 | 27,870 | - | 0.0% |
| Passports | 89,495 | 7,432 | 5,095 | (2,337) | -31.4% | 51,059 | 40,204 | (10,855) | -21.3% |
| Building Rent Recovery | 487,705 | 39,947 | 76,780 | 36,833 | 92.2% | 247,452 | 244,182 | (3,270) | -1.3% |
| Other Grant Revenue | 500,000 | - | - | - | - | 500,000 | 500,000 | - | 0.0% |
| Intergovernmental Revenue | 40,000 | - | - | - | - | 497 | 49,230 | 48,733 | 9805.4% |
| Miscellaneous Revenue | 135,000 | 8,883 | 25,640 | 16,757 | 188.6% | 63,868 | 124,590 | 60,722 | 95.1% |
| TOTAL REVENUES | \$63,187,638 | \$7,184,190 | \$7,765,644 | \$ 581,454 | 8.1% | \$34,463,097 | \$37,805,263 | \$ 3,342,166 | 9.7% |

*2015 Revised Budget reflects the current budget appropriations as approved by City Council

City of Centennial, Colorado
General Fund Expenditures
For the Month Ending June 30, 2015

UNAUDITED

| EXPENDITURES | 2015 * Revised Budget | Current Month Budget | Current Month Actual | Favorable (Unfavorable) Variance | % Variance | YTD Budget | YTD Actual | Favorable (Unfavorable) Variance | % Variance |
|-------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------------------|-----------------------|-----------------------|-----------------------|-------------------------------------------------|-----------------------|
| <u>Legislative</u> | | | | | | | | | |
| Elected Officials | \$ 301,779 | \$ 32,826 | \$ 28,230 | \$ 4,596 | 14.0% | \$ 212,440 | \$ 211,892 | \$ 548 | 0.3% |
| City Attorney's Office | 777,802 | 64,816 | 64,449 | 367 | 0.6% | 388,896 | 360,587 | 28,309 | 7.3% |
| City Clerk's Office | 642,074 | 33,947 | 25,221 | 8,726 | 25.7% | 206,177 | 171,154 | 35,023 | 17.0% |
| <u>City Management</u> | | | | | | | | | |
| City Manager's Office | 1,357,129 | 105,754 | 191,719 | (85,965) | -81.3% | 674,794 | 726,434 | (51,640) | -7.7% |
| Office of Innovation | 1,339,946 | 144,451 | 20,381 | 124,070 | 85.9% | 458,776 | 125,756 | 333,020 | 72.6% |
| <u>Administrative</u> | | | | | | | | | |
| Human Resources | 540,166 | 42,275 | 29,197 | 13,078 | 30.9% | 257,827 | 165,271 | 92,556 | 35.9% |
| Information Technology | 1,363,268 | 132,477 | 61,201 | 71,276 | 53.8% | 561,697 | 504,218 | 57,479 | 10.2% |
| Communications | 979,877 | 103,136 | 105,657 | (2,521) | -2.4% | 441,824 | 371,523 | 70,301 | 15.9% |
| <u>Financial</u> | | | | | | | | | |
| Finance | 2,708,125 | 200,977 | 164,695 | 36,282 | 18.1% | 1,339,965 | 1,180,437 | 159,528 | 11.9% |
| Economic Development | 309,000 | 19,028 | 249 | 18,779 | 98.7% | 101,001 | 30,297 | 70,704 | 70.0% |
| Nondepartmental | 5,455,456 | 686,950 | 773,825 | (86,875) | -12.6% | 2,313,255 | 1,916,951 | 396,304 | 17.1% |
| Central Services | 336,830 | 25,851 | 25,222 | 629 | 2.4% | 156,723 | 129,107 | 27,616 | 17.6% |
| <u>Public Works</u> | | | | | | | | | |
| Public Works | 13,505,869 | 1,172,242 | 1,008,479 | 163,763 | 14.0% | 6,628,610 | 6,257,917 | 370,693 | 5.6% |
| Facilities & Fleet | 1,341,069 | 99,069 | 106,382 | (7,313) | -7.4% | 746,645 | 503,362 | 243,283 | 32.6% |
| <u>Public Safety</u> | | | | | | | | | |
| Law Enforcement | 20,644,331 | 1,720,361 | 1,686,591 | 33,770 | 2.0% | 10,322,166 | 10,119,546 | 202,620 | 2.0% |
| Animal Services | 635,982 | 55,078 | 49,499 | 5,579 | 10.1% | 320,012 | 299,890 | 20,122 | 6.3% |
| Municipal Court | 2,619,284 | 218,229 | 209,690 | 8,539 | 3.9% | 1,286,531 | 1,259,163 | 27,368 | 2.1% |

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City of Centennial, Colorado
 General Fund Expenditures
 For the Month Ending June 30, 2015

UNAUDITED

| | 2015 * Revised Budget | Current Month Budget | Current Month Actual | Favorable (Unfavorable) Variance | % Variance | YTD Budget | YTD Actual | Favorable (Unfavorable) Variance | % Variance |
|------------------------------------------------------------------|-----------------------------|----------------------------|----------------------------|----------------------------------------|---------------|----------------------|----------------------|----------------------------------------|---------------|
| Community Development | | | | | | | | | |
| Community Development Administration | 603,933 | 58,080 | 34,987 | 23,093 | 39.8% | 272,013 | 228,098 | 43,915 | 16.1% |
| Code Compliance | 453,725 | 46,144 | 36,144 | 10,000 | 21.7% | 226,864 | 216,864 | 10,000 | 4.4% |
| TOTAL EXPENDITURES | \$ 55,915,645 | \$ 4,961,691 | \$ 4,621,818 | \$ 339,873 | 6.8% | \$26,916,216 | \$24,778,467 | \$ 2,137,749 | 7.9% |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| Land Use Fund Transfers | \$ 312,939 | \$ 58,210 | \$ 85,148 | \$ 26,938 | 46.3% | \$ 157,272 | \$ 446,339 | \$ (289,067) | -183.8% |
| Capital Improvement Fund Transfers | (22,446,637) | (3,383,344) | (3,383,344) | - | 0.0% | (6,974,382) | (6,974,382) | - | 0.0% |
| TOTAL OTHER FINANCING SOURCES (USES) | \$(22,133,698) | \$(3,325,134) | \$(3,298,196) | \$ 26,938 | 0.8% | \$(6,817,110) | \$(6,528,043) | \$ (289,067) | -4.2% |
| TOTAL EXPENDITURES AND OTHER FINANCING SOURCES (USES) | \$ 78,049,343 | \$ 8,286,825 | \$ 7,920,014 | \$ 312,935 | 3.8% | \$33,733,326 | \$31,306,510 | \$ 2,426,816 | 7.2% |
| NET REVENUES OVER (UNDER) EXPENDITURES | \$(14,861,705) | \$(1,102,635) | \$ (154,370) | \$ 948,265 | 86.0% | \$ 729,771 | \$ 6,498,753 | \$ 5,768,982 | 790.5% |
| FUND BALANCE - BEGINNING OF YEAR | 42,469,867 | | | | | | 42,469,867 | | |
| FUND BALANCE - END OF YEAR | \$ 27,608,162 | | | | | | \$48,968,620 | | |

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City of Centennial, Colorado
Land Use Fund
For the Month Ending June 30, 2015

UNAUDITED

| | 2015 * Revised Budget | Current Month Budget | Current Month Actual | Favorable (Unfavorable) Variance | % Variance | YTD Budget | YTD Actual | Favorable (Unfavorable) Variance | % Variance |
|-----------------------------------|-----------------------------|----------------------------|----------------------------|----------------------------------------|---------------|--------------------|--------------------|----------------------------------------|---------------|
| REVENUES | | | | | | | | | |
| <u>Building Services</u> | | | | | | | | | |
| Building Permit Fees | \$1,950,000 | \$174,500 | \$260,934 | \$ 86,434 | 49.5% | \$1,008,000 | \$1,543,285 | \$ 535,285 | 53.1% |
| Building Plan Review Fees | 450,000 | 37,500 | 107,897 | 70,397 | 187.7% | 225,000 | 334,618 | 109,618 | 48.7% |
| Subtotal - Building Services | 2,400,000 | 212,000 | 368,831 | 156,831 | 74.0% | 1,233,000 | 1,877,903 | 644,903 | 52.3% |
| <u>Contractor Licensing</u> | | | | | | | | | |
| Contractor Licensing | 235,000 | 56,000 | 31,920 | (24,080) | -43.0% | 135,600 | 109,815 | (25,785) | -19.0% |
| Transit Shelter Administration | 85,000 | 5,784 | 5,083 | (701) | -12.1% | 49,762 | 30,498 | (19,264) | -38.7% |
| Subtotal - Contractor Licensing | 320,000 | 61,784 | 37,003 | (24,781) | -40.1% | 185,362 | 140,313 | (45,049) | -24.3% |
| <u>Permits/Plan Review</u> | | | | | | | | | |
| Land Development Applications | 250,000 | 23,705 | 30,074 | 6,369 | 26.9% | 116,975 | 140,750 | 23,775 | 20.3% |
| Misc Engineering Permits (ROW) | 10,000 | 2,641 | - | (2,641) | -100.0% | 6,440 | 1,135 | (5,305) | -82.4% |
| Construction Drawings (CD) | 60,000 | 6,482 | 4,600 | (1,882) | -29.0% | 36,711 | 27,050 | (9,661) | -26.3% |
| Subdivision Improvement Agreement | 15,000 | 1,350 | 2,400 | 1,050 | 77.8% | 10,500 | 9,600 | (900) | -8.6% |
| Site Inspections | 20,000 | 4,050 | 3,600 | (450) | -11.1% | 11,381 | 7,200 | (4,181) | -36.7% |
| Sign Permits | 60,000 | 5,689 | 7,211 | 1,522 | 26.8% | 28,074 | 32,736 | 4,662 | 16.6% |
| Fence Permits | 5,000 | 818 | 660 | (158) | -19.3% | 2,783 | 6,839 | 4,056 | 145.7% |
| CMRS Permits | 12,000 | 1,333 | 900 | (433) | -32.5% | 5,695 | 5,400 | (295) | -5.2% |
| Legal Services - Review of AWOs | 40,000 | 2,483 | 4,545 | 2,062 | 83.0% | 22,535 | 15,045 | (7,490) | -33.2% |
| Other Revenue | - | - | 2,954 | 2,954 | 100.0% | - | 13,198 | 13,198 | 100.0% |
| Subtotal - Permits/Plan Review | 472,000 | 48,551 | 56,944 | 8,393 | 17.3% | 241,094 | 258,953 | 17,859 | 7.4% |
| TOTAL REVENUES | \$3,192,000 | \$322,335 | \$462,778 | \$ 140,443 | 43.6% | \$1,659,456 | \$2,277,169 | \$ 617,713 | 37.2% |
| EXPENSES | | | | | | | | | |
| <u>Personnel Services</u> | | | | | | | | | |
| Salaries and Wages | \$ 333,032 | \$ 25,700 | \$ 21,160 | \$ 4,540 | 17.7% | \$ 165,552 | \$ 126,995 | \$ 38,557 | 23.3% |
| Benefits | 155,123 | 11,932 | 8,470 | 3,462 | 29.0% | 77,560 | 51,459 | 26,101 | 33.7% |
| Total Personnel Services | 488,155 | 37,632 | 29,630 | 8,002 | 21.3% | 243,112 | 178,454 | 64,658 | 26.6% |

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City of Centennial, Colorado
Land Use Fund
For the Month Ending June 30, 2015

UNAUDITED

| | 2015 * Revised Budget | Current Month Budget | Current Month Actual | Favorable (Unfavorable) Variance | % Variance | YTD Budget | YTD Actual | Favorable (Unfavorable) Variance | % Variance |
|--------------------------------------------------|-----------------------------|----------------------------|----------------------------|----------------------------------------|---------------|--------------------|--------------------|----------------------------------------|---------------|
| <u>Contracted Services</u> | | | | | | | | | |
| <u>Permitting and Inspections</u> | | | | | | | | | |
| Building Services | \$1,800,000 | \$159,000 | \$276,683 | \$ (117,683) | -74.0% | \$ 924,750 | \$1,409,275 | \$ (484,525) | -52.4% |
| Home Improvement Program Incentive | 10,000 | 1,000 | - | 1,000 | 100.0% | 4,000 | 337 | 3,663 | 91.6% |
| Subtotal - Permitting and Inspections | 1,810,000 | 160,000 | 276,683 | (116,683) | -72.9% | 928,750 | 1,409,612 | (480,862) | -51.8% |
| <u>Contractor License Administration</u> | | | | | | | | | |
| Contractor License Administration | 117,500 | 28,000 | 15,960 | 12,040 | 43.0% | 67,800 | 54,868 | 12,932 | 19.1% |
| Bus/Bench Maintenance | 16,200 | 1,350 | 925 | 425 | 31.5% | 8,100 | 5,550 | 2,550 | 31.5% |
| Subtotal - Land Use Fund Administration | 133,700 | 29,350 | 16,885 | 12,465 | 42.5% | 75,900 | 60,418 | 15,482 | 20.4% |
| Bus Bench Repair/Replacement | 9,400 | 2,500 | - | 2,500 | 100.0% | 6,500 | - | 6,500 | 100.0% |
| Subtotal - Contractor Licensing | 143,100 | 31,850 | 16,885 | 14,965 | 47.0% | 82,400 | 60,418 | 21,982 | 26.7% |
| <u>Permits/Plan Review</u> | | | | | | | | | |
| Legal Services - Review of AWOs | 50,000 | 5,500 | 2,622 | 2,878 | 52.3% | 24,500 | 15,970 | 8,530 | 34.8% |
| Subtotal - Permits/Plan Review | 50,000 | 5,500 | 2,622 | 2,878 | 52.3% | 24,500 | 15,970 | 8,530 | 34.8% |
| <u>Other Contracted Services</u> | | | | | | | | | |
| Temporary Personnel | - | - | - | - | - | - | - | - | - |
| Legal Services - General & Zoning Map Update | 55,496 | 3,000 | 2,446 | 554 | 18.5% | 39,200 | 22,161 | 17,039 | 43.5% |
| Subtotal - Other Contracted Services | 55,496 | 3,000 | 2,446 | 554 | 18.5% | 39,200 | 22,161 | 17,039 | 43.5% |
| Total Contracted Services | \$2,058,596 | \$200,350 | \$298,636 | \$ (98,286) | -49.1% | \$1,074,850 | \$1,508,161 | \$ (433,311) | -40.3% |
| <u>Other Services & Supplies</u> | | | | | | | | | |
| Professional Services | \$ 72,000 | \$ 10,000 | \$ - | \$ 10,000 | 100.0% | \$ 21,000 | \$ - | \$ 21,000 | 100.0% |
| Professional Engineering Services | 65,000 | 6,000 | 1,212 | 4,788 | 79.8% | 33,500 | 19,109 | 14,391 | 43.0% |
| Payroll Processing | 4,000 | 333 | 109 | 224 | 67.3% | 1,998 | 729 | 1,269 | 63.5% |
| Personnel Services: | | | | | | | | | |
| Raise Pool | 855 | - | - | - | - | - | - | - | - |
| Equipment/Building - Rental, Repair, Maintenance | 30,000 | 2,500 | 572 | 1,928 | 77.1% | 15,000 | 3,803 | 11,197 | 74.6% |
| Postage & Courier Services | 1,000 | 25 | 10 | 15 | 60.0% | 615 | 45 | 570 | 92.7% |

*2015 Revised Budget reflects the current budget appropriations as approved by City Council

City of Centennial, Colorado
Land Use Fund
For the Month Ending June 30, 2015

UNAUDITED

| | 2015 * Revised Budget | Current Month Budget | Current Month Actual | Favorable (Unfavorable) Variance | % Variance | YTD Budget | YTD Actual | Favorable (Unfavorable) Variance | % Variance |
|----------------------------------------------|-----------------------------|----------------------------|----------------------------|----------------------------------------|---------------|---------------------|---------------------|----------------------------------------|----------------|
| Printing & Publishing Services | 5,000 | 700 | 76 | 624 | 89.1% | 2,150 | 485 | 1,665 | 77.4% |
| Office Supplies | 12,500 | 800 | 96 | 704 | 88.0% | 4,900 | 1,958 | 2,942 | 60.0% |
| Software Supplies | 54,635 | - | 37,122 | (37,122) | -100.0% | 51,700 | 44,020 | 7,680 | 14.9% |
| Publications and Subscriptions | 3,000 | 500 | - | 500 | 100.0% | 1,500 | 507 | 993 | 66.2% |
| Dues and Memberships | 2,100 | 300 | - | 300 | 100.0% | 1,300 | 1,168 | 132 | 10.2% |
| Meetings/Training/Travel | 25,000 | 1,000 | 832 | 168 | 16.8% | 15,000 | 9,139 | 5,861 | 39.1% |
| Vehicle Fuel & Maintenance Supplies | 1,500 | 125 | 85 | 40 | 32.0% | 750 | 201 | 549 | 73.2% |
| Merchant Processing Fees | 40,000 | 2,200 | 8,440 | (6,240) | -283.6% | 26,800 | 58,025 | (31,225) | -116.5% |
| Office Rent | 9,720 | 810 | 810 | - | 0.0% | 4,860 | 4,860 | - | 0.0% |
| Miscellaneous | 6,000 | 850 | - | 850 | 100.0% | 3,149 | 166 | 2,983 | 94.7% |
| Total Other Services & Supplies | 332,310 | 26,143 | 49,364 | (23,221) | -88.8% | 184,222 | 144,215 | 40,007 | 21.7% |
| TOTAL EXPENSES | \$2,879,061 | \$264,125 | \$377,630 | \$ (113,505) | -43.0% | \$1,502,184 | \$1,830,830 | \$ (328,646) | -21.9% |
| NET REVENUES OVER (UNDER) EXPENSES | \$ 312,939 | \$ 58,210 | \$ 85,148 | \$ 26,938 | 46.3% | \$ 157,272 | \$ 446,339 | \$ 289,067 | 183.8% |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | | | | | | |
| Transfers In - Gen. Fund Use Tax Allocation | \$ 412,000 | \$ 7,500 | \$ 61,772 | \$ 54,272 | 723.6% | \$ 107,000 | \$ 322,786 | \$ 215,786 | 201.7% |
| Transfers In - Gen. Fund Transfer | (724,939) | (65,710) | (146,920) | (81,210) | -123.6% | (264,272) | (769,125) | (504,853) | -191.0% |
| TOTAL OTHER FINANCING SOURCES (USES) | \$ (312,939) | \$ (58,210) | \$ (85,148) | \$ (26,938) | -46.3% | \$ (157,272) | \$ (446,339) | \$ (289,067) | -183.8% |
| NET CHANGE IN FUND BALANCE | \$ - | \$ - | \$ - | \$ - | - | \$ - | \$ - | \$ - | - |
| FUND BALANCE - BEGINNING OF YEAR | - | | | | | | - | | |
| FUND BALANCE - END OF YEAR | \$ - | | | | | | \$ - | | |

*2015 Revised Budget reflects the current budget appropriations as approved by City Council

City of Centennial, Colorado
 Capital Improvement Fund
 For the Month Ending June 30, 2015

UNAUDITED

| | 2015 * Revised Budget | Current Month Budget | Current Month Actual | Favorable (Unfavorable) Variance | % Variance | YTD Budget | YTD Actual | Favorable (Unfavorable) Variance | % Variance |
|--------------------------------------------|-----------------------------|----------------------------|----------------------------|----------------------------------------|---------------|---------------------|-------------------|----------------------------------------|---------------|
| REVENUES | | | | | | | | | |
| Pavement Restoration Fees | \$ 31,817 | \$ 2,398 | \$ 782 | \$ (1,616) | -67.4% | \$ 13,819 | \$ 29,691 | \$ 15,872 | 114.9% |
| Other Contributions | 737,500 | 84,375 | - | (84,375) | -100.0% | 231,250 | - | (231,250) | -100.0% |
| Intergovernmental Revenue | 5,980,185 | 1,074,200 | - | (1,074,200) | -100.0% | 2,148,400 | - | (2,148,400) | -100.0% |
| Federal Grant Revenue | 460,800 | 49,233 | - | (49,233) | -100.0% | 165,398 | 186,123 | 20,725 | 12.5% |
| TOTAL REVENUES | \$ 7,210,302 | \$ 1,210,206 | \$ 782 | \$ (1,209,424) | -99.9% | \$ 2,558,867 | \$ 215,814 | \$ (2,343,053) | -91.6% |
| EXPENDITURES | | | | | | | | | |
| Other Services & Supplies | | | | | | | | | |
| Professional Services | | | | | | | | | |
| General Transportation Studies | \$ 50,000 | \$ - | \$ - | \$ - | - | \$ 50,000 | \$ - | \$ 50,000 | 100.0% |
| C-470 Coalition Support/Participation | 50,000 | 25,000 | - | 25,000 | 100.0% | 25,000 | - | 25,000 | 100.0% |
| CIP Management | 275,000 | 30,000 | 16,941 | 13,059 | 43.5% | 140,000 | 146,866 | (6,866) | -4.9% |
| Total Other Services & Supplies | 375,000 | 55,000 | 16,941 | 38,059 | 69.2% | 215,000 | 146,866 | 68,134 | 31.7% |
| Capital Outlay | | | | | | | | | |
| Land Improvements & Building | | | | | | | | | |
| Land Improvements | 12,603 | - | - | - | - | - | - | - | - |
| Building | 2,524,568 | - | - | - | - | - | - | - | - |
| Building Maintenance & Improvements | 398,277 | 39,035 | - | 39,035 | 100.0% | 94,070 | 28,041 | 66,029 | 70.2% |
| Building Contingency | 300,000 | 31,750 | - | 31,750 | 100.0% | 64,500 | - | 64,500 | 100.0% |
| Subtotal - Building | 3,235,448 | 70,785 | - | 70,785 | 100.0% | 158,570 | 28,041 | 130,529 | 82.3% |
| New Construction | | | | | | | | | |
| Streets & Intersections | 21,273,218 | 3,314,386 | 14,185 | 3,300,201 | 99.6% | 5,793,135 | 1,958,887 | 3,834,248 | 66.2% |
| Sidewalks | 1,394,544 | 114,943 | - | 114,943 | 100.0% | 211,136 | - | 211,136 | 100.0% |
| Traffic Signals | 1,469,009 | 203,626 | 8,050 | 195,576 | 96.0% | 427,252 | 5,850 | 421,402 | 98.6% |
| Traffic Control | 164,868 | 32,974 | - | 32,974 | 100.0% | 32,974 | - | 32,974 | 100.0% |
| Street Signs | - | - | - | - | - | - | - | - | - |
| Subtotal - New Construction | 24,301,639 | 3,665,929 | 22,235 | 3,643,694 | 99.4% | 6,464,497 | 1,964,737 | 4,499,760 | 69.6% |

*2015 Revised Budget reflects the current budget appropriations as approved by City Council

City of Centennial, Colorado
 Capital Improvement Fund
 For the Month Ending June 30, 2015

UNAUDITED

| | 2015 * Revised Budget | Current Month Budget | Current Month Actual | Favorable (Unfavorable) Variance | % Variance | YTD Budget | YTD Actual | Favorable (Unfavorable) Variance | % Variance |
|-------------------------------------------|-----------------------------|----------------------------|----------------------------|----------------------------------------|---------------|----------------------|----------------------|----------------------------------------|---------------|
| Major Capital Project Reserve | 8,139,440 | - | - | - | - | - | - | - | - |
| Rehabilitation | | | | | | | | | |
| Street Rehabilitation Program | 6,600,000 | 2,000,000 | 1,407,098 | 592,902 | 29.6% | 3,375,000 | 1,771,419 | 1,603,581 | 47.5% |
| Vista Verde Neighborhood Improvements | 132,176 | 26,435 | - | 26,435 | 100.0% | 52,870 | - | 52,870 | 100.0% |
| Major Structures | 212,505 | 57,501 | - | 57,501 | 100.0% | 95,002 | - | 95,002 | 100.0% |
| Minor Structures | 50,000 | 10,000 | 2,435 | 7,565 | 75.7% | 20,000 | 2,435 | 17,565 | 87.8% |
| Subtotal - Rehabilitation | 6,994,681 | 2,093,936 | 1,409,533 | 684,403 | 32.7% | 3,542,872 | 1,773,854 | 1,769,018 | 49.9% |
| Total Capital Outlay | 42,671,208 | 5,830,650 | 1,431,768 | 4,398,882 | 75.4% | 10,165,939 | 3,766,632 | 6,399,307 | 62.9% |
| TOTAL EXPENDITURES | \$ 43,046,208 | \$ 5,885,650 | \$ 1,448,709 | \$ 4,436,941 | 75.4% | \$ 10,380,939 | \$ 3,913,498 | \$ 6,467,441 | 62.3% |
| REVENUES OVER (UNDER) EXPENDITURES | \$(35,835,906) | \$(4,675,444) | \$(1,447,927) | \$ 3,227,517 | 69.0% | \$(7,822,072) | \$(3,697,684) | \$ 4,124,388 | 52.7% |
| <u>OTHER FINANCING SOURCES</u> | | | | | | | | | |
| Transfers In | \$ 22,446,637 | \$ 3,383,344 | \$ 3,383,344 | \$ - | 0.0% | 6,974,382 | \$ 6,974,382 | \$ - | 0.0% |
| TOTAL OTHER FINANCING SOURCES | \$ 22,446,637 | \$ 3,383,344 | \$ 3,383,344 | \$ - | 0.0% | \$ 6,974,382 | \$ 6,974,382 | \$ - | 0.0% |
| NET CHANGE IN FUND BALANCE | \$(13,389,269) | \$(1,292,100) | \$ 1,935,417 | \$ 3,227,517 | 249.8% | \$(847,690) | \$ 3,276,698 | \$ 4,124,388 | 486.5% |
| FUND BALANCE - BEGINNING OF YEAR | 13,880,069 | | | | | | 13,880,069 | | |
| FUND BALANCE - END OF YEAR | \$ 490,800 | | | | | | \$17,156,767 | | |

*2015 Revised Budget reflects the current budget appropriations as approved by City Council

City of Centennial, Colorado
Conservation Trust Fund
For the Month Ending June 30, 2015

UNAUDITED

| | 2015 * Revised Budget | Current Month Budget | Current Month Actual | Favorable (Unfavorable) Variance | % Variance | YTD Budget | YTD Actual | Favorable (Unfavorable) Variance | % Variance |
|-------------------------------------------------|-----------------------------|----------------------------|----------------------------|----------------------------------------|---------------|-------------------|--------------------|----------------------------------------|---------------|
| <u>REVENUES</u> | | | | | | | | | |
| Lottery Proceeds | \$ 567,362 | \$ 145,160 | \$154,110 | \$ 8,950 | 6.2% | \$ 291,925 | \$ 284,058 | \$ (7,867) | -2.7% |
| Investment Income | 3,000 | 259 | 147 | (112) | -43.2% | 1,609 | 718 | (891) | -55.4% |
| TOTAL REVENUES | \$ 570,362 | \$ 145,419 | \$154,257 | \$ 8,838 | 6.1% | \$ 293,534 | \$ 284,776 | \$ (8,758) | -3.0% |
| <u>EXPENDITURES</u> | | | | | | | | | |
| <u>Other Services & Supplies</u> | | | | | | | | | |
| Park Maintenance | \$ 2,500 | \$ - | \$ - | \$ - | - | \$ 2,500 | \$ 1,437 | \$ 1,063 | 42.5% |
| Subtotal - Other Services & Supplies | 2,500 | - | - | - | - | 2,500.00 | 1,437 | 1,063 | 42.5% |
| <u>Capital Outlay</u> | | | | | | | | | |
| Trails | 465,000 | - | - | - | - | 55,000 | - | 55,000 | 100.0% |
| Parks & Recreation | 1,735,000 | - | - | - | - | 65,000 | - | 65,000 | 100.0% |
| Subtotal - Capital Outlay | 2,301,820 | - | - | - | - | 120,000 | - | 120,000 | 100.0% |
| TOTAL EXPENDITURES | \$ 2,304,320 | \$ - | \$ - | \$ - | - | \$ 122,500 | \$ 1,437 | \$ 121,063 | 98.8% |
| REVENUES OVER (UNDER) EXPENDITURES | \$(1,733,958) | \$ 145,419 | \$154,257 | \$ 8,838 | 6.1% | \$ 171,034 | \$ 283,339 | \$ 112,305 | 65.7% |
| NET CHANGE IN FUND BALANCE | \$(1,733,958) | \$ 145,419 | \$154,257 | \$ 8,838 | 6.1% | \$ 171,034 | \$ 283,339 | \$ 112,305 | 65.7% |
| FUND BALANCE - BEGINNING OF YEAR | 1,886,367 | | | | | | 1,886,367 | | |
| FUND BALANCE - END OF YEAR | \$ 152,409 | | | | | | \$2,169,706 | | |

*2015 Revised Budget reflects the current budget appropriations as approved by City Council

City of Centennial, Colorado
Open Space Fund
For the Month Ending June 30, 2015

UNAUDITED

| | 2015 * Revised Budget | Current Month Budget | Current Month Actual | Favorable (Unfavorable) Variance | % Variance | YTD Budget | YTD Actual | Favorable (Unfavorable) Variance | % Variance |
|-------------------------------------------|-----------------------------|----------------------------|----------------------------|----------------------------------------|---------------|---------------------|---------------------|----------------------------------------|----------------|
| REVENUES | | | | | | | | | |
| County Open Space Sales Tax | \$ 2,170,000 | \$ 2,170,000 | \$ 2,403,040 | \$ 233,040 | 10.7% | \$ 2,170,000 | \$ 2,403,040 | \$ 233,040 | 10.7% |
| Investment Income | 7,515 | 717 | 584 | (133) | -18.5% | 3,720 | 2,349 | (1,371) | -36.9% |
| TOTAL REVENUES | \$ 2,177,515 | \$ 2,170,717 | \$ 2,403,624 | \$ 232,907 | 10.7% | \$ 2,173,720 | \$ 2,405,389 | \$ 231,669 | 10.7% |
| EXPENDITURES | | | | | | | | | |
| Personnel Services | | | | | | | | | |
| Project Management | \$ 80,000 | \$ 50,000 | \$ 9,016 | \$ 40,984 | 82.0% | \$ 76,000 | \$ 10,145 | \$ 65,855 | 86.7% |
| Subtotal - Personnel Services | 80,000 | 50,000 | 9,016 | 40,984 | 82.0% | 76,000 | 10,145 | 65,855 | 86.7% |
| Other Services | | | | | | | | | |
| Open Space Maintenance | 413,000 | 65,000 | 29,262 | 35,738 | 55.0% | 256,500 | 91,484 | 165,016 | 64.3% |
| Subtotal - Other Services | 413,000 | 65,000 | 29,262 | 35,738 | 55.0% | 256,500 | 91,484 | 165,016 | 64.3% |
| Capital Outlay | | | | | | | | | |
| Trails | 1,865,161 | 250,000 | - | 250,000 | 100.0% | 400,000 | - | 400,000 | 100.0% |
| Trail Signage | 138,510 | - | - | - | - | - | - | - | - |
| Parks and Recreation | 2,665,929 | 1,089,000 | 40,512 | 1,048,488 | 96.3% | 1,339,000 | 67,300 | 1,271,700 | 95.0% |
| Subtotal - Capital Outlay | 4,711,980 | 1,339,000 | 40,512 | 1,298,488 | 97.0% | 1,739,000 | 67,300 | 1,671,700 | 96.1% |
| TOTAL EXPENDITURES | \$ 5,204,980 | \$ 1,454,000 | \$ 78,790 | \$ 1,375,210 | 94.6% | \$ 2,071,500 | \$ 168,929 | \$ 1,902,571 | 91.8% |
| REVENUES OVER (UNDER) EXPENDITURES | \$(3,027,465) | \$ 716,717 | \$ 2,324,834 | \$ 1,608,117 | 224.4% | \$ 102,220 | \$ 2,236,460 | \$ 2,134,240 | 2087.9% |
| NET CHANGE IN FUND BALANCE | \$(3,027,465) | \$ 716,717 | \$ 2,324,834 | \$ 1,608,117 | 224.4% | \$ 102,220 | \$ 2,236,460 | \$ 2,134,240 | 2087.9% |
| FUND BALANCE - BEGINNING OF YEAR | 4,342,510 | | | | | | 4,342,510 | | |
| FUND BALANCE - END OF YEAR | \$ 1,315,045 | | | | | | \$ 6,578,970 | | |

*2015 Revised Budget reflects the current budget appropriations as approved by City Council

City of Centennial, Colorado
Consolidated General Improvement Districts
For the Month Ending June 30, 2015

UNAUDITED

| | 2015 * Revised Budget | Current Month Budget | Current Month Actual | Favorable (Unfavorable) Variance | % Variance | YTD Budget | YTD Actual | Favorable (Unfavorable) Variance | % Variance |
|-------------------------------------------------|-----------------------------|----------------------------|----------------------------|----------------------------------------|---------------|------------------|--------------------|----------------------------------------|---------------|
| <u>REVENUES</u> | | | | | | | | | |
| Property Tax | \$ 347,153 | \$ 62,076 | \$94,528 | \$ 32,452 | 52.3% | \$329,400 | \$ 371,195 | \$ 41,795 | 12.7% |
| Specific Ownership Tax | 16,022 | 1,455 | 2,438 | 983 | 67.6% | 8,810 | 14,654 | 5,844 | 66.3% |
| Investment Income | 1,110 | 95 | 115 | 20 | 21.1% | 548 | 583 | 35 | 6.4% |
| TOTAL REVENUES | \$ 364,285 | \$ 63,626 | \$97,081 | \$ 33,455 | 52.6% | \$338,758 | \$ 386,432 | \$ 47,674 | 14.1% |
| <u>EXPENDITURES</u> | | | | | | | | | |
| <u>Contracted Services</u> | | | | | | | | | |
| General | \$ 219,122 | \$ 20,000 | \$ 6,839 | \$ 13,161 | 65.8% | \$109,500 | \$ 44,970 | \$ 64,530 | 58.9% |
| Subtotal - Contracted Services | 219,122 | 20,000 | 6,839 | 13,161 | 65.8% | 109,500 | 44,970 | 64,530 | 58.9% |
| <u>Other Services & Supplies</u> | | | | | | | | | |
| Revenue Collection Services: | | | | | | | | | |
| County Treasurer's Fee | 5,208 | 931 | 1,418 | (487) | -52.3% | 4,941 | 5,567 | (626) | -12.7% |
| Utilities | 10,000 | 2,233 | 550 | 1,683 | 75.4% | 5,940 | 1,265 | 4,675 | 78.7% |
| Debt Service: | | | | | | | | | |
| Principal | 75,000 | - | - | - | - | - | - | - | - |
| Interest | 128,756 | 64,378 | 64,378 | - | 0.0% | 64,378 | 64,378 | - | 0.0% |
| Miscellaneous | 84,596 | 6,538 | - | 6,538 | 100.0% | 39,228 | - | 39,228 | 100.0% |
| Subtotal - Other Services & Supplies | 303,560 | 74,080 | 66,346 | 7,734 | 10.4% | 114,487 | 71,210 | 43,277 | 37.8% |
| TOTAL EXPENDITURES | \$ 522,682 | \$ 94,080 | \$73,185 | \$ 20,895 | 22.2% | \$223,987 | \$ 116,180 | \$ 107,807 | 48.1% |
| REVENUES OVER (UNDER) EXPENDITURES | \$(158,397) | \$(30,454) | \$23,896 | \$ 54,350 | 178.5% | \$114,771 | \$ 270,252 | \$ 155,481 | 135.5% |
| NET CHANGE IN FUND BALANCE | \$(158,397) | \$(30,454) | \$23,896 | \$ 54,350 | 178.5% | \$114,771 | \$ 270,252 | \$ 155,481 | 135.5% |
| FUND BALANCE - BEGINNING OF YEAR | 852,670 | | | | | | 852,670 | | |
| FUND BALANCE - END OF YEAR | \$ 694,273 | | | | | | \$1,122,922 | | |

*2015 Revised Budget reflects the current budget appropriations as approved by City Council

City of Centennial, Colorado
Cherry Park General Improvement District
For the Month Ending June 30, 2015

UNAUDITED

| | 2015 * Revised Budget | Current Month Budget | Current Month Actual | Favorable (Unfavorable) Variance | % Variance | YTD Budget | YTD Actual | Favorable (Unfavorable) Variance | % Variance |
|-------------------------------------------------|-----------------------------|----------------------------|----------------------------|----------------------------------------|----------------|-----------------|------------------|----------------------------------------|---------------|
| REVENUES | | | | | | | | | |
| Property Tax | \$ 42,215 | \$ 8,500 | \$9,201 | \$ 701 | 8.2% | \$40,930 | \$ 42,358 | \$ 1,428 | 3.5% |
| Specific Ownership Tax | 2,707 | 229 | 275 | 46 | 20.1% | 1,375 | 1,651 | 276 | 20.1% |
| Investment Income | 170 | 15 | 24 | 9 | 60.0% | 81 | 116 | 35 | 43.2% |
| TOTAL REVENUES | \$ 45,092 | \$ 8,744 | \$9,500 | \$ 756 | 8.6% | \$42,386 | \$ 44,125 | \$ 1,739 | 4.1% |
| EXPENDITURES | | | | | | | | | |
| Contracted Services | | | | | | | | | |
| General | \$ 39,122 | \$ 5,000 | \$1,157 | \$ 3,843 | 76.9% | \$19,500 | \$ 4,267 | \$ 15,233 | 78.1% |
| Subtotal - Contracted Services | 39,122 | 5,000 | 1,157 | 3,843 | 76.9% | 19,500 | 4,267 | 15,233 | 78.1% |
| Other Services & Supplies | | | | | | | | | |
| Revenue Collection Services | | | | | | | | | |
| County Treasurer's Fee | 634 | 128 | 138 | (10) | -7.8% | 615 | 635 | (20) | -3.3% |
| Utilities | 8,000 | 2,000 | 25 | 1,975 | 98.8% | 5,180 | 342 | 4,838 | 93.4% |
| Miscellaneous | 21,300 | 1,775 | - | 1,775 | 100.0% | 10,650 | - | 10,650 | 100.0% |
| Subtotal - Other Services & Supplies | 29,934 | 3,903 | 163 | 3,740 | 95.8% | 16,445 | 977 | 15,468 | 94.1% |
| TOTAL EXPENDITURES | \$ 69,056 | \$ 8,903 | \$1,320 | \$ 7,583 | 85.2% | \$35,945 | \$ 5,244 | \$ 30,701 | 85.4% |
| REVENUES OVER (UNDER) EXPENDITURES | \$ (23,964) | \$ (159) | \$8,180 | \$ 8,339 | 5244.7% | \$ 6,441 | \$ 38,881 | \$ 32,440 | 503.6% |
| NET CHANGE IN FUND BALANCE | \$ (23,964) | \$ (159) | \$8,180 | \$ 8,339 | 5244.7% | \$ 6,441 | \$ 38,881 | \$ 32,440 | 503.6% |
| FUND BALANCE - BEGINNING OF YEAR | 164,309 | | | | | | 164,309 | | |
| FUND BALANCE - END OF YEAR | \$ 140,345 | | | | | | \$203,190 | | |

*2015 Revised Budget reflects the current budget appropriations as approved by City Council

City of Centennial, Colorado
 Foxridge General Improvement District
 For the Month Ending June 30, 2015

UNAUDITED

| | 2015 * Revised Budget | Current Month Budget | Current Month Actual | Favorable (Unfavorable) Variance | % Variance | YTD Budget | YTD Actual | Favorable (Unfavorable) Variance | % Variance |
|-------------------------------------------------|-----------------------------|----------------------------|----------------------------|----------------------------------------|---------------|-------------------|------------------|----------------------------------------|----------------|
| REVENUES | | | | | | | | | |
| Property Tax | \$ 52,331 | \$14,700 | \$16,122 | \$ 1,422 | 9.7% | \$ 50,852 | \$ 53,213 | \$ 2,361 | 4.6% |
| Specific Ownership Tax | 3,125 | 262 | 345 | 83 | 31.7% | 1,523 | 2,074 | 551 | 36.2% |
| Investment Income | 235 | 20 | 24 | 4 | 20.0% | 109 | 125 | 16 | 14.7% |
| TOTAL REVENUES | \$ 55,691 | \$14,982 | \$16,491 | \$ 1,509 | 10.1% | \$ 52,484 | \$ 55,412 | \$ 2,928 | 5.6% |
| EXPENDITURES | | | | | | | | | |
| Contracted Services | | | | | | | | | |
| General | \$ 80,000 | \$ 6,667 | \$ 2,344 | \$ 4,323 | 64.8% | \$ 40,002 | \$ 26,714 | \$ 13,288 | 33.2% |
| Subtotal - Contracted Services | 80,000 | 6,667 | 2,344 | 4,323 | 64.8% | 40,002 | 26,714 | 13,288 | 33.2% |
| Other Services & Supplies | | | | | | | | | |
| Revenue Collection Services | | | | | | | | | |
| County Treasurer's Fee | 785 | 219 | 242 | (23) | -10.5% | 761 | 798 | (37) | -4.9% |
| Utilities | 1,000 | 83 | 436 | (353) | -425.3% | 498 | 749 | (251) | -50.4% |
| Miscellaneous | 27,464 | 2,289 | - | 2,289 | 100.0% | 13,734 | - | 13,734 | 100.0% |
| Subtotal - Other Services & Supplies | 29,249 | 2,591 | 678 | 1,913 | 73.8% | 14,993 | 1,547 | 13,446 | 89.7% |
| TOTAL EXPENDITURES | \$109,249 | \$ 9,258 | \$ 3,022 | \$ 6,236 | 67.4% | \$ 54,995 | \$ 28,261 | \$ 26,734 | 48.6% |
| REVENUES OVER (UNDER) EXPENDITURES | \$ (53,558) | \$ 5,724 | \$13,469 | \$ 7,745 | 135.3% | \$ (2,511) | \$ 27,151 | \$ 29,662 | 1181.3% |
| NET CHANGE IN FUND BALANCE | \$ (53,558) | \$ 5,724 | \$13,469 | \$ 7,745 | 135.3% | \$ (2,511) | \$ 27,151 | \$ 29,662 | 1181.3% |
| FUND BALANCE - BEGINNING OF YEAR | 184,807 | | | | | | 184,807 | | |
| FUND BALANCE - END OF YEAR | \$131,249 | | | | | | \$211,958 | | |

*2015 Revised Budget reflects the current budget appropriations as approved by City Council

City of Centennial, Colorado
Walnut Hills General Improvement District
For the Month Ending June 30, 2015

UNAUDITED

| | 2015 * | Current | Current | Favorable | % | YTD | YTD | Favorable | % |
|-------------------------------------------------|--------------------|-----------------|-----------------|----------------------|-----------------|-----------------|------------------|----------------------|-----------------|
| | Revised | Month | Month | (Unfavorable) | Variance | Budget | Actual | (Unfavorable) | Variance |
| | Budget | Budget | Actual | Variance | Variance | Budget | Actual | Variance | Variance |
| <u>REVENUES</u> | | | | | | | | | |
| Property Tax | \$ 71,648 | \$17,876 | \$19,191 | \$ 1,315 | 7.4% | \$69,679 | \$ 70,422 | \$ 743 | 1.1% |
| Specific Ownership Tax | 4,250 | 364 | 458 | 94 | 25.8% | 2,162 | 2,755 | 593 | 27.4% |
| Investment Income | 640 | 55 | 64 | 9 | 16.4% | 319 | 327 | 8 | 2.5% |
| TOTAL REVENUES | \$ 76,538 | \$18,295 | \$19,713 | \$ 1,418 | 7.8% | \$72,160 | \$ 73,504 | \$ 1,344 | 1.9% |
| <u>EXPENDITURES</u> | | | | | | | | | |
| Contracted Services | | | | | | | | | |
| General | \$100,000 | \$ 8,333 | \$ 3,338 | \$ 4,995 | 59.9% | \$49,998 | \$ 13,989 | \$ 36,009 | 72.0% |
| Subtotal - Contracted Services | 100,000 | 8,333 | 3,338 | 4,995 | 59.9% | 49,998 | 13,989 | 36,009 | 72.0% |
| Other Services & Supplies | | | | | | | | | |
| Revenue Collection Services | | | | | | | | | |
| County Treasurer's Fee | 1,075 | 269 | 288 | (19) | -7.1% | 1,046 | 1,056 | (10) | -1.0% |
| Utilities | 1,000 | 150 | 89 | 61 | 40.7% | 262 | 174 | 88 | 33.6% |
| Miscellaneous | 29,682 | 2,474 | - | 2,474 | 100.0% | 14,844 | - | 14,844 | 100.0% |
| Subtotal - Other Services & Supplies | 31,757 | 2,893 | 377 | 2,516 | 87.0% | 16,152 | 1,230 | 14,922 | 92.4% |
| TOTAL EXPENDITURES | \$131,757 | \$11,226 | \$ 3,715 | \$ 7,511 | 66.9% | \$66,150 | \$ 15,219 | \$ 50,931 | 77.0% |
| REVENUES OVER (UNDER) EXPENDITURES | \$ (55,219) | \$ 7,069 | \$15,998 | \$ 8,929 | 126.3% | \$ 6,010 | \$ 58,285 | \$ 52,275 | 869.8% |
| NET CHANGE IN FUND BALANCE | \$ (55,219) | \$ 7,069 | \$15,998 | \$ 8,929 | 126.3% | \$ 6,010 | \$ 58,285 | \$ 52,275 | 869.8% |
| FUND BALANCE - BEGINNING OF YEAR | <u>470,721</u> | | | | | | <u>470,721</u> | | |
| FUND BALANCE - END OF YEAR | <u>\$415,502</u> | | | | | | <u>\$529,006</u> | | |

*2015 Revised Budget reflects the current budget appropriations as approved by City Council

City of Centennial, Colorado
Antelope General Improvement District and Debt Service
For the Month Ending June 30, 2015

UNAUDITED

| | 2015 * Revised Budget | Current Month Budget | Current Month Actual | Favorable (Unfavorable) Variance | % Variance | YTD Budget | YTD Actual | Favorable (Unfavorable) Variance | % Variance |
|-------------------------------------------------|-----------------------------|----------------------------|----------------------------|----------------------------------------|---------------|------------------|------------------|----------------------------------------|---------------|
| REVENUES | | | | | | | | | |
| Property Tax | \$180,959 | \$ 21,000 | \$ 50,014 | \$ 29,014 | 138.2% | \$167,939 | \$205,202 | \$ 37,263 | 22.2% |
| Specific Ownership Tax | 5,940 | 600 | 1,360 | 760 | 126.7% | 3,750 | 8,174 | 4,424 | 118.0% |
| Investment Income | 65 | 5 | 3 | (2) | -40.0% | 39 | 15 | (24) | -61.5% |
| TOTAL REVENUES | \$186,964 | \$ 21,605 | \$ 51,377 | \$ 29,772 | 137.8% | \$171,728 | \$213,391 | \$ 41,663 | 24.3% |
| EXPENDITURES | | | | | | | | | |
| Other Services & Supplies | | | | | | | | | |
| Revenue Collection Services | | | | | | | | | |
| County Treasurer's Fee | \$ 2,714 | \$ 315 | \$ 750 | \$ (435) | -138.1% | \$ 2,519 | \$ 3,078 | \$ (559) | -22.2% |
| Debt Service: | | | | | | | | | |
| Principal | 75,000 | - | - | - | - | - | - | - | - |
| Interest | 128,756 | 64,378 | 64,378 | - | 0.0% | 64,378 | 64,378 | - | 0.0% |
| Miscellaneous | 6,150 | - | - | - | - | - | - | - | - |
| Subtotal - Other Services & Supplies | 212,620 | 64,693 | 65,128 | (435) | -0.7% | 66,897 | 67,456 | (559) | -0.8% |
| TOTAL EXPENDITURES | \$212,620 | \$ 64,693 | \$ 65,128 | \$ (435) | -0.7% | \$ 66,897 | \$ 67,456 | \$ (559) | -0.8% |
| REVENUES OVER (UNDER) EXPENDITURES | \$ (25,656) | \$(43,088) | \$(13,751) | \$ 29,337 | 68.1% | \$104,831 | \$145,935 | \$ 41,104 | 39.2% |
| NET CHANGE IN FUND BALANCE | \$ (25,656) | \$(43,088) | \$(13,751) | \$ 29,337 | 68.1% | \$104,831 | \$145,935 | \$ 41,104 | 39.2% |
| FUND BALANCE - BEGINNING OF YEAR | 33,103 | | | | | | 33,103 | | |
| FUND BALANCE - END OF YEAR | \$ 7,447 | | | | | | \$179,038 | | |

*2015 Revised Budget reflects the current budget appropriations as approved by City Council

City of Centennial, Colorado
 Centennial Urban Redevelopment Authority Fund
 For the Month Ending June 30, 2015

UNAUDITED

| | 2015 * | Current | Current | Favorable | % | YTD | YTD | Favorable | % |
|-------------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------|--------------------|--------------------|---------------------|---------------|
| | Revised | Month | Month | (Unfavorable) | Variance | Budget | Actual | (Unfavorable) | Variance |
| | Budget | Budget | Actual | Variance | | | | Variance | |
| REVENUES | | | | | | | | | |
| Sales Tax | \$1,118,209 | \$ 74,398 | \$ 178,621 | \$ 104,223 | 140.1% | \$ 74,398 | \$ 178,621 | \$ 104,223 | 140.1% |
| Property Tax | 5,396,705 | 2,024,700 | 1,884,564 | (140,136) | -6.9% | 5,362,166 | 4,505,782 | (856,384) | -16.0% |
| Authority Operating Revenue | 150,000 | - | - | - | - | - | - | - | - |
| TOTAL REVENUES | \$6,664,914 | \$2,099,098 | \$2,063,185 | \$ (35,913) | -1.7% | \$5,436,564 | \$4,684,403 | \$ (752,161) | -13.8% |
| EXPENDITURES | | | | | | | | | |
| Other Services & Supplies | | | | | | | | | |
| Sales Tax Sharing Pass-Thru | \$1,118,209 | \$ 74,398 | \$ 178,621 | \$ (104,223) | -140.1% | \$ 74,398 | \$ 178,621 | \$ (104,223) | -140.1% |
| Property Tax Pass-Thru | 5,396,705 | 2,024,700 | 1,856,296 | 168,404 | 8.3% | 5,362,166 | 4,438,174 | 923,992 | 17.2% |
| County Treasurer's Fee | - | - | 28,268 | (28,268) | -100.0% | - | 67,608 | (67,608) | -100.0% |
| Legal Services - Outside Counsel | - | - | - | - | - | - | 1,197 | (1,197) | -100.0% |
| Miscellaneous | 150,000 | - | - | - | - | - | - | - | - |
| Subtotal - Other Services & Supplies | 6,664,914 | 2,099,098 | 2,063,185 | 35,913 | 1.7% | 5,436,564 | 4,685,600 | 750,964 | 13.8% |
| TOTAL EXPENDITURES | \$6,664,914 | \$2,099,098 | \$2,063,185 | \$ 35,913 | 1.7% | \$5,436,564 | \$4,685,600 | \$ 750,964 | 13.8% |
| REVENUES OVER (UNDER) EXPENDITURES | \$ - | \$ - | \$ - | \$ - | - | \$ - | \$ (1,197) | \$ (1,197) | 100.0% |
| NET CHANGE IN FUND BALANCE | \$ - | \$ - | \$ - | \$ - | - | \$ - | \$ (1,197) | \$ (1,197) | 100.0% |
| FUND BALANCE - BEGINNING OF YEAR | 434,747 | | | | | | 434,747 | | |
| FUND BALANCE - END OF YEAR | \$ 434,747 | | | | | | \$ 433,550 | | |

*2015 Revised Budget reflects the current budget appropriations as approved by City Council