



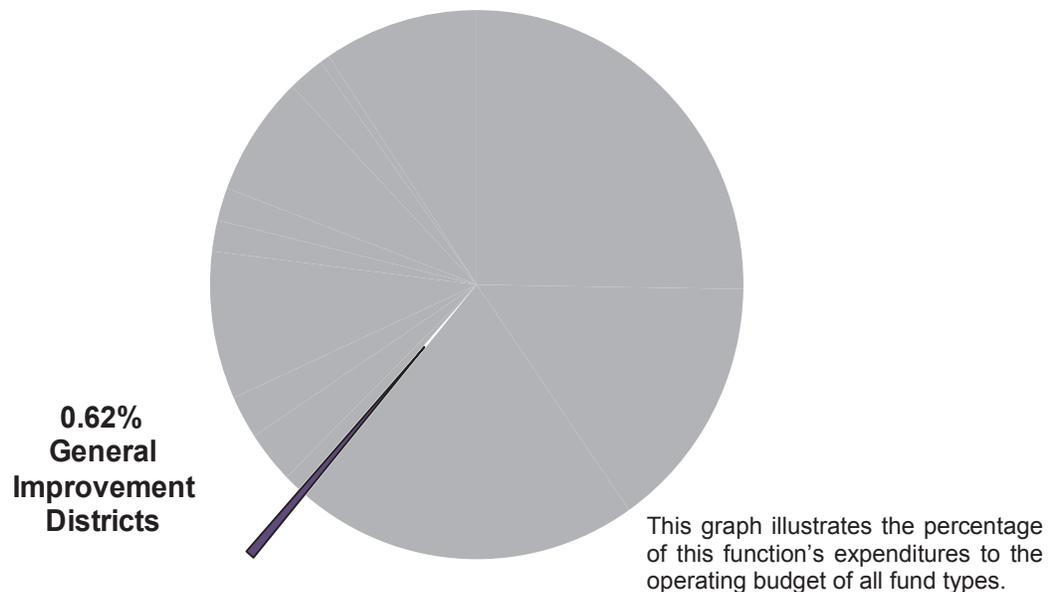
## GENERAL IMPROVEMENT DISTRICTS

**Overview:** During 2002, Arapahoe County transferred governing responsibility and accountability of three General Improvement Districts (GID) to the City. The transferred GIDs include the Foxridge General Improvement District, Cherry Park General Improvement District, and Walnut Hills General Improvement District. The purpose of each GID is primarily to provide services to the defined area of the improvement district, such as landscaping services, utility payments, and perimeter structures repair and maintenance. During 2004, the Antelope General Improvement District was created for the purpose of acquiring, contracting, installing and providing a water system of underground water pipelines to furnish municipal water service within the District.

**2014 Uses:** Antelope GID revenues are used for debt service. The other three districts have used the funds for retaining wall reconstruction, fence repair and replacement, and landscaping.

**2015 Planning:** Antelope GID will again be used only for debt service. The other three districts will use revenues for general landscape and irrigation maintenance, fence repair or replacement, and other uses permitted by the founding documents for each GID.

### 2015 Expenditures General Improvement Districts



#### General Improvement District Fund Summary Budget Summary by Budget Category

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted	2014 Adopted/ 2015 Adopted \$ Chg	% Chg
Contracted Services	\$ 100,136	\$ 219,122	\$ 219,122	\$ 219,122	\$ -	0.0%
Other Services & Supplies	238,173	301,708	301,603	303,559	1,851	0.6%
<b>TOTAL</b>	<b>\$ 338,309</b>	<b>\$ 520,830</b>	<b>\$ 520,725</b>	<b>\$ 522,681</b>	<b>\$ 1,851</b>	<b>0.4%</b>



**City of Centennial  
General Improvement District Funds Summary  
2013 - 2015 Summary of Revenues, Expenditures & Other Uses**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted	2014 Adopted/ 2015 Adopted \$ Chg	% Chg
<b>REVENUES</b>						
Property Tax	\$ 358,433	\$ 356,380	\$ 349,335	\$ 347,153	\$ (9,227)	-2.6%
Specific Ownership	24,615	16,022	16,154	16,022	-	0.0%
Investment Income	1,073	1,110	1,110	1,110	-	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 384,121</b>	<b>\$ 373,512</b>	<b>\$ 366,599</b>	<b>\$ 364,285</b>	<b>\$ (9,227)</b>	<b>-2.5%</b>
<b>EXPENDITURES</b>						
<b>Contracted Services:</b>						
General	\$ 100,136	\$ 219,122	\$ 219,122	\$ 219,122	\$ -	0.0%
<b>Total - Contracted Services</b>	<b>\$ 100,136</b>	<b>\$ 219,122</b>	<b>\$ 219,122</b>	<b>\$ 219,122</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Other Services &amp; Supplies:</b>						
Revenue Collection Services:						
County Treasurer's Fee	\$ 5,376	\$ 5,346	\$ 5,241	\$ 5,207	\$ (139)	-2.6%
Utilities	10,411	10,000	10,000	10,000	-	0.0%
Debt Service:						
Principal	70,000	70,000	70,000	75,000	5,000	7.1%
Interest	134,856	131,766	131,766	128,756	(3,010)	-2.3%
Miscellaneous	17,530	84,596	84,596	84,596	-	0.0%
<b>Total - Other Serv. &amp; Supp.</b>	<b>\$ 238,173</b>	<b>\$ 301,708</b>	<b>\$ 301,603</b>	<b>\$ 303,559</b>	<b>\$ 1,851</b>	<b>0.6%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 338,309</b>	<b>\$ 520,830</b>	<b>\$ 520,725</b>	<b>\$ 522,681</b>	<b>\$ 1,851</b>	<b>0.4%</b>
<b>REVENUES (UNDER) EXPENDITURES</b>	<b>\$ 45,812</b>	<b>\$ (147,318)</b>	<b>\$ (154,126)</b>	<b>\$ (158,396)</b>	<b>\$ (11,078)</b>	<b>-7.5%</b>
<b>OTHER FINANCING USES</b>						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ (501,976)	\$ -	\$ -	-
<b>TOTAL OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (501,976)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 45,812</b>	<b>\$ (147,318)</b>	<b>\$ (656,102)</b>	<b>\$ (158,396)</b>	<b>\$ (11,078)</b>	<b>-7.5%</b>
<b>FUND BALANCE -</b>						
<b>BEGINNING OF YEAR</b>	<b>\$ 768,686</b>	<b>\$ 147,318</b>	<b>\$ 814,498</b>	<b>\$ 158,396</b>	<b>\$ 11,078</b>	<b>7.5%</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 814,498</b>	<b>\$ -</b>	<b>\$ 158,396</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

**City of Centennial  
General Improvement District Fund Summary  
2013 - 2015 Reserves**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted
<b>Restricted</b>				
TABOR Emergency Reserves	\$ 11,524	\$ 16,172	\$ 18,425	\$ 10,929
District Infrastructure	802,974	-	139,972	-
<b>Unassigned</b>	-	(16,172)	-	(10,929)
<b>TOTAL FUND RESERVES</b>	<b>\$ 814,498</b>	<b>\$ -</b>	<b>\$ 158,397</b>	<b>\$ -</b>



**City of Centennial  
Cherry Park General Improvement District  
Fund Budget Detail**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted	2014 Adopted/ 2015 Adopted \$ Chg	% Chg
<b>REVENUES</b>						
Property Tax	\$ 46,331	\$ 48,036	\$ 42,235	\$ 42,215	\$ (5,821)	-12.1%
Specific Ownership	3,183	2,707	2,707	2,707	-	0.0%
Investment Income	167	170	170	170	-	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 49,681</b>	<b>\$ 50,913</b>	<b>\$ 45,112</b>	<b>\$ 45,092</b>	<b>\$ (5,821)</b>	<b>-11.4%</b>
<b>EXPENDITURES</b>						
Contracted Services:						
General	\$ 10,498	\$ 39,122	\$ 39,122	\$ 39,122	-	0.0%
<b>Total - Contracted Services</b>	<b>\$ 10,498</b>	<b>\$ 39,122</b>	<b>\$ 39,122</b>	<b>\$ 39,122</b>	<b>-</b>	<b>0.0%</b>
Other Services & Supplies:						
Revenue Collection Services:						
County Treasurer's Fee	\$ 695	\$ 721	\$ 634	\$ 634	\$ (87)	-12.1%
Utilities	8,758	8,000	8,000	8,000	-	0.0%
Miscellaneous	2,516	21,300	21,300	21,300	-	0.0%
<b>Total - Other Services &amp; Supplies</b>	<b>\$ 11,969</b>	<b>\$ 30,021</b>	<b>\$ 29,934</b>	<b>\$ 29,934</b>	<b>\$ (87)</b>	<b>-0.3%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 22,467</b>	<b>\$ 69,143</b>	<b>\$ 69,056</b>	<b>\$ 69,056</b>	<b>\$ (87)</b>	<b>-0.1%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 27,214</b>	<b>\$ (18,230)</b>	<b>\$ (23,944)</b>	<b>\$ (23,964)</b>	<b>\$ (5,734)</b>	<b>-31.5%</b>
<b>OTHER FINANCING USES</b>						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ (91,542)	\$ -	\$ -	-
<b>TOTAL OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (91,542)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 27,214</b>	<b>\$ (18,230)</b>	<b>\$ (115,486)</b>	<b>\$ (23,964)</b>	<b>\$ (5,734)</b>	<b>-31.5%</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>\$ 112,236</b>	<b>\$ 18,230</b>	<b>\$ 139,450</b>	<b>\$ 23,964</b>	<b>\$ 5,734</b>	<b>31.5%</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 139,450</b>	<b>\$ -</b>	<b>\$ 23,964</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

**City of Centennial  
Cherry Park General Improvement District  
2013 - 2015 Reserves**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted
<b>Restricted</b>				
TABOR Emergency Reserves	\$ 1,490	\$ 2,621	\$ 5,536	\$ 1,353
District Infrastructure	137,960	-	18,428	-
<b>Unassigned</b>	<b>-</b>	<b>(2,621)</b>	<b>-</b>	<b>(1,353)</b>
<b>TOTAL FUND RESERVES</b>	<b>\$ 139,450</b>	<b>\$ -</b>	<b>\$ 23,964</b>	<b>\$ -</b>



**City of Centennial  
Foxridge General Improvement District  
Fund Budget Detail**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted	2014 Adopted/ 2015 Adopted \$ Chg	% Chg
<b>REVENUES</b>						
Property Tax	\$ 51,337	\$ 54,549	\$ 53,059	\$ 52,331	\$ (2,218)	-4.1%
Specific Ownership	3,526	3,125	3,125	3,125	-	0.0%
Investment Income	231	235	235	235	-	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 55,094</b>	<b>\$ 57,909</b>	<b>\$ 56,419</b>	<b>\$ 55,691</b>	<b>\$ (2,218)</b>	<b>-3.8%</b>
<b>EXPENDITURES</b>						
Contracted Services:						
General	\$ 19,192	\$ 80,000	\$ 80,000	\$ 80,000	\$ -	0.0%
<b>Total - Contracted Services</b>	<b>\$ 19,192</b>	<b>\$ 80,000</b>	<b>\$ 80,000</b>	<b>\$ 80,000</b>	<b>\$ -</b>	<b>0.0%</b>
Other Services & Supplies:						
Revenue Collection Services:						
County Treasurer's Fee	\$ 770	\$ 818	\$ 796	\$ 785	\$ (33)	-4.1%
Utilities	904	1,000	1,000	1,000	-	0.0%
Miscellaneous	6,122	27,464	27,464	27,464	-	0.0%
<b>Total - Other Services &amp; Supplies</b>	<b>\$ 7,796</b>	<b>\$ 29,282</b>	<b>\$ 29,260</b>	<b>\$ 29,249</b>	<b>\$ (33)</b>	<b>-0.1%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 26,988</b>	<b>\$ 109,282</b>	<b>\$ 109,260</b>	<b>\$ 109,249</b>	<b>\$ (33)</b>	<b>0.0%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 28,106</b>	<b>\$ (51,373)</b>	<b>\$ (52,841)</b>	<b>\$ (53,558)</b>	<b>\$ (2,185)</b>	<b>-4.3%</b>
<b>OTHER FINANCING USES</b>						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ (81,808)	\$ -	\$ -	-
<b>TOTAL OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (81,808)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 28,106</b>	<b>\$ (51,373)</b>	<b>\$ (134,649)</b>	<b>\$ (53,558)</b>	<b>\$ (2,185)</b>	<b>-4.3%</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>\$ 160,101</b>	<b>\$ 51,373</b>	<b>\$ 188,207</b>	<b>\$ 53,558</b>	<b>\$ 2,185</b>	<b>4.3%</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 188,207</b>	<b>\$ -</b>	<b>\$ 53,558</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

**City of Centennial  
Foxridge General Improvement District  
2013 - 2015 Reserves**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted
<b>Restricted</b>				
TABOR Emergency Reserves	\$ 1,653	\$ 3,278	\$ 3,278	\$ 1,671
District Infrastructure	186,554	-	50,280	-
<b>Unassigned</b>	<b>-</b>	<b>(3,278)</b>	<b>-</b>	<b>(1,671)</b>
<b>TOTAL FUND RESERVES</b>	<b>\$ 188,207</b>	<b>\$ -</b>	<b>\$ 53,558</b>	<b>\$ -</b>



**City of Centennial  
Walnut Hills General Improvement District  
Fund Budget Detail**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted	2014 Adopted/ 2015 Adopted \$ Chg	% Chg
<b>REVENUES</b>						
Property Tax	\$ 69,815	\$ 71,331	\$ 71,577	\$ 71,648	\$ 317	0.4%
Specific Ownership	4,794	4,250	4,250	4,250	-	0.0%
Miscellaneous Revenue	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 75,199</b>	<b>\$ 76,221</b>	<b>\$ 76,467</b>	<b>\$ 76,538</b>	<b>\$ 317</b>	<b>0.4%</b>
<b>EXPENDITURES</b>						
Contracted Services:						
General	\$ 70,446	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0.0%
<b>Total - Contracted Services</b>	<b>\$ 70,446</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>0.0%</b>
Other Services & Supplies:						
Revenue Collection Services:						
County Treasurer's Fee	\$ 1,047	\$ 1,070	\$ 1,073	\$ 1,075	\$ 5	0.4%
Utilities	749	1,000	1,000	1,000	-	0.0%
Miscellaneous	2,876	29,682	29,682	29,682	-	0.0%
<b>Total - Other Services &amp; Supplies</b>	<b>\$ 4,672</b>	<b>\$ 31,752</b>	<b>\$ 31,755</b>	<b>\$ 31,757</b>	<b>\$ 5</b>	<b>0.0%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 75,118</b>	<b>\$ 131,752</b>	<b>\$ 131,755</b>	<b>\$ 131,757</b>	<b>\$ 5</b>	<b>0.0%</b>
<b>EXPENDITURES</b>	<b>\$ 81</b>	<b>\$ (55,531)</b>	<b>\$ (55,288)</b>	<b>\$ (55,219)</b>	<b>\$ 312</b>	<b>0.6%</b>
<b>OTHER FINANCING USES</b>						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ (328,626)	\$ -	\$ -	-
<b>TOTAL OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (328,626)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 81</b>	<b>\$ (55,531)</b>	<b>\$ (383,914)</b>	<b>\$ (55,219)</b>	<b>\$ 312</b>	<b>0.6%</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>\$ 439,052</b>	<b>\$ 55,531</b>	<b>\$ 439,133</b>	<b>\$ 55,219</b>	<b>\$ (312)</b>	<b>-0.6%</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 439,133</b>	<b>\$ -</b>	<b>\$ 55,219</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

**City of Centennial  
Walnut Hills General Improvement District  
2013 - 2015 Reserves**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted
<b>Restricted</b>				
TABOR Emergency Reserves	\$ 2,256	\$ 3,953	\$ 3,953	\$ 2,296
District Infrastructure	436,877	-	51,266	-
<b>Unassigned</b>	<b>-</b>	<b>(3,953)</b>	<b>-</b>	<b>(2,296)</b>
<b>TOTAL FUND RESERVES</b>	<b>\$ 439,133</b>	<b>\$ -</b>	<b>\$ 55,219</b>	<b>\$ -</b>



**City of Centennial  
Antelope General Improvement District  
Fund Budget Detail**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted	2014 Adopted/ 2015 Adopted \$ Chg	% Chg
<b>REVENUES</b>						
Property Tax	\$ 190,950	\$ 182,464	\$ 182,464	\$ 180,959	\$ (1,505)	-0.8%
Specific Ownership	13,112	5,940	6,072	5,940	-	0.0%
Investment Income	85	65	65	65	-	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 204,147</b>	<b>\$ 188,469</b>	<b>\$ 188,601</b>	<b>\$ 186,964</b>	<b>\$ (1,505)</b>	<b>-0.8%</b>
<b>EXPENDITURES</b>						
Other Services & Supplies:						
Revenue Collection Services:						
County Treasurer's Fee	\$ 2,864	\$ 2,737	\$ 2,737	\$ 2,714	\$ (23)	-0.8%
Debt Service:						
Principal	70,000	70,000	70,000	75,000	5,000	7.1%
Interest	134,856	131,766	131,766	128,756	(3,010)	-2.3%
Miscellaneous	6,016	6,150	6,150	6,150	-	0.0%
<b>Total - Other Services &amp; Supplies</b>	<b>\$ 213,736</b>	<b>\$ 210,653</b>	<b>\$ 210,653</b>	<b>\$ 212,620</b>	<b>\$ 1,967</b>	<b>0.9%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 213,736</b>	<b>\$ 210,653</b>	<b>\$ 210,653</b>	<b>\$ 212,620</b>	<b>\$ 1,967</b>	<b>0.9%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ (9,589)</b>	<b>\$ (22,184)</b>	<b>\$ (22,052)</b>	<b>\$ (25,656)</b>	<b>\$ (3,472)</b>	<b>-15.7%</b>
<b>OTHER FINANCING USES</b>						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>TOTAL OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (9,589)</b>	<b>\$ (22,184)</b>	<b>\$ (22,052)</b>	<b>\$ (25,656)</b>	<b>\$ (3,472)</b>	<b>-15.7%</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>\$ 57,297</b>	<b>\$ 22,184</b>	<b>\$ 47,708</b>	<b>\$ 25,656</b>	<b>\$ 3,472</b>	<b>15.7%</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 47,708</b>	<b>\$ -</b>	<b>\$ 25,656</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

**City of Centennial  
Antelope General Improvement District  
2013 - 2015 Reserves**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted
<b>Restricted</b>				
TABOR Emergency Reserves	\$ 6,124	\$ 6,320	\$ 5,658	\$ 5,609
District Infrastructure	41,584	-	19,998	-
<b>Unassigned</b>	-	(6,320)	-	(5,609)
<b>TOTAL FUND RESERVES</b>	<b>\$ 47,708</b>	<b>\$ -</b>	<b>\$ 25,656</b>	<b>\$ -</b>

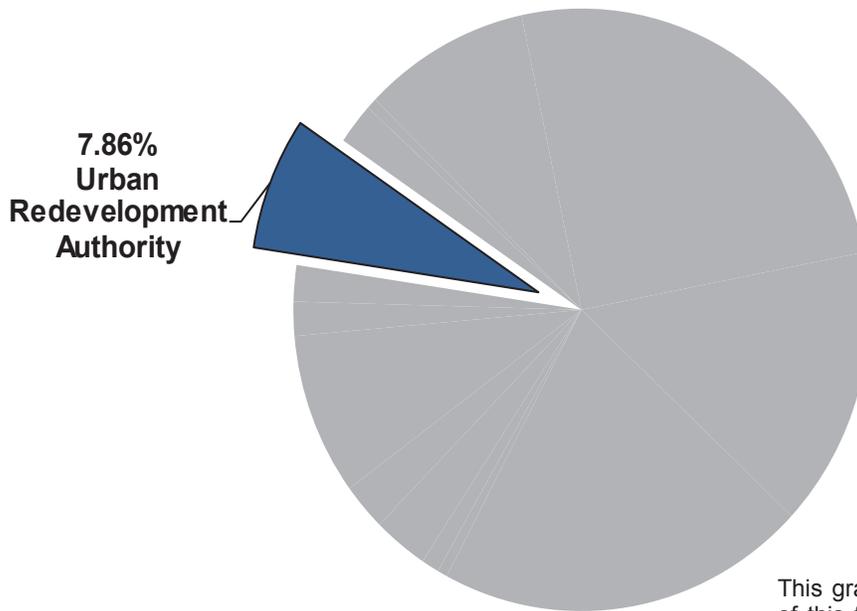


**Overview:** The Centennial Urban Redevelopment Authority (CURA) was established in 2005 pursuant to Part 1 of Article 25 of Title 31, Colorado Revised Statutes (the “Urban Renewal Law”), which provides for the creation and operation of an urban renewal authority to function in the City. The purpose of CURA is to develop, redevelop or rehabilitate the blighted area within the SouthGlenn Mall Redevelopment area.

**2014 Uses:** The primary use of CURA funds was the pass-through of property taxes and sales taxes received by the Authority as a result of amounts collected above the base pursuant to the Public Finance Agreement. CURA also receives an annual payment from the Southglenn Metropolitan District for operating costs.

**2015 Planning:** Property tax and sales tax amounts collected above the base are contractually obligated to be passed through to the Southglenn Metropolitan District, as a result of contractual obligations of the Authority. These amounts are also budgeted as revenues for the Authority.

## 2015 Expenditures Centennial Urban Redevelopment Authority



This graph illustrates the percentage of this function's expenditures to the operating budget of all fund types.

### Centennial Urban Redevelopment Authority Fund Budget Summary by Budget Category

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted	2014 Adopted/ 2015 Adopted \$ Chg	% Chg
Other Services & Supplies	\$ 6,010,887	\$ 6,676,997	\$ 6,768,209	\$ 6,664,914	\$ (12,083)	-0.2%
<b>TOTAL</b>	<b>\$ 6,010,887</b>	<b>\$ 6,676,997</b>	<b>\$ 6,768,209</b>	<b>\$ 6,664,914</b>	<b>\$ (12,083)</b>	<b>-0.2%</b>



**City of Centennial  
Centennial Urban Redevelopment Authority Fund  
2013 - 2015 Summary of Revenues, Expenditures & Other Uses**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted	2014 Adopted/ 2015 Adopted \$ Chg	% Chg
<b>REVENUES</b>						
Sales Tax	\$ 851,271	\$ 1,118,209	\$ 1,118,209	\$ 1,118,209	\$ -	0.0%
Property Tax	5,148,506	5,408,788	5,500,000	5,396,705	(12,083)	-0.2%
Authority Operating Revenue	11,110	150,000	150,000	150,000	-	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 6,010,887</b>	<b>\$ 6,676,997</b>	<b>\$ 6,768,209</b>	<b>\$ 6,664,914</b>	<b>\$ (12,083)</b>	<b>-0.2%</b>
<b>EXPENDITURES</b>						
<b>Other Services &amp; Supplies:</b>						
Sales Tax Sharing Pass-Thru	\$ 851,271	\$ 1,118,209	\$ 1,118,209	\$ 1,118,209	\$ -	0.0%
Property Tax Pass-Thru	5,148,506	5,408,788	5,500,000	5,396,705	(12,083)	-0.2%
Legal Services - Outside Counsel	11,094	-	-	-	-	-
Miscellaneous	16	150,000	150,000	150,000	-	0.0%
<b>Total - Other Serv. &amp; Supp.</b>	<b>\$ 6,010,887</b>	<b>\$ 6,676,997</b>	<b>\$ 6,768,209</b>	<b>\$ 6,664,914</b>	<b>\$ (12,083)</b>	<b>-0.2%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,010,887</b>	<b>\$ 6,676,997</b>	<b>\$ 6,768,209</b>	<b>\$ 6,664,914</b>	<b>\$ (12,083)</b>	<b>-0.2%</b>
<b>REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>	<b>-</b>				
<b>OTHER FINANCING USES</b>						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ (434,747)	\$ -	\$ -	-
<b>TOTAL OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (434,747)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (434,747)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>FUND BALANCE -</b>						
<b>BEGINNING OF YEAR</b>	<b>\$ 434,747</b>	<b>\$ -</b>	<b>\$ 434,747</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 434,747</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

**City of Centennial  
Centennial Urban Redevelopment Authority Fund  
2013 - 2015 Reserves**

	2013 Actual	2014 Adopted	2014 Revised	2015 Adopted
<b>Restricted</b>				
Urban Redevelopment	\$ 434,747	\$ -	\$ -	\$ -
<b>TOTAL FUND RESERVES</b>	<b>\$ 434,747</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>