



Due to the timing of the second quarter financial statements and staff's efforts to complete the 2009 Revised/2010 Proposed Budget, the narrative portion of the second quarter financial report will not be provided; however, it was presented to Council at the budget workshops.

City of Centennial, Colorado
Financial Statement Summary
For the Month Ending June 30, 2009

UNAUDITED

	2009 Adopted Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
GENERAL FUND									
Revenues	\$46,461,603	\$5,926,854	\$5,843,076	\$ (83,778)	-1.4%	\$26,924,226	\$24,841,999	\$ (2,082,227)	-7.7%
Total Revenues	46,461,603	5,926,854	5,843,076	(83,778)	-1.4%	26,924,226	24,841,999	(2,082,227)	-7.7%
Expenditures	46,408,881	3,833,670	3,390,417	443,253	11.6%	21,315,441	19,759,936	1,555,505	7.3%
NET CHANGE IN FUND BALANCE	\$ 52,722	\$2,093,184	\$2,452,659	\$ 359,475	17.2%	\$ 5,608,785	\$ 5,082,063	\$ (526,722)	-9.4%
LAND USE FUND									
Revenues	\$ 2,369,500	\$ 212,767	\$ 352,431	\$ 139,664	65.6%	\$ 1,175,627	\$ 1,242,554	\$ 66,927	5.7%
Transfers	459,829	20,302	(87,621)	(107,923)	-531.6%	256,422	287,242	30,820	12.0%
Total Sources	2,829,329	233,069	264,810	31,741	13.6%	1,432,049	1,529,796	97,747	6.8%
Expenses	2,829,329	233,069	264,810	(31,742)	-13.6%	1,432,049	1,529,796	(97,748)	-6.8%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
CAPITAL IMPROVEMENT FUND									
Revenues	\$ 530,400	\$ 58,344	\$ 11,484	\$ (46,860)	-80.3%	\$ 254,592	\$ 1,800,577	\$ 1,545,985	607.2%
Transfers	5,581,800	446,656	446,656	-	0.0%	673,108	673,108	-	0.0%
Total Sources	6,112,200	505,000	458,140	(46,860)	-9.3%	927,700	2,473,685	1,545,985	166.6%
Expenditures	6,112,200	505,000	1,001,608	(496,608)	-98.3%	927,700	4,139,610	(3,211,910)	-346.2%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ (543,468)	\$ (543,468)	-100.0%	\$ -	\$ (1,665,925)	\$ (1,665,925)	-100.0%
CONSERVATION TRUST FUND									
Revenues	\$ 504,366	\$ 121,925	\$ 124,418	\$ 2,493	2.0%	\$ 252,182	\$ 255,264	\$ 3,082	1.2%
Use of Prior Year Fund Balance	3,436,907	-	-	-	-	3,436,907	-	3,436,907	100.0%
Total Sources	3,941,273	121,925	124,418	2,493	2.0%	3,689,089	255,264	3,439,989	93.2%
Expenditures	504,366	121,925	-	121,925	100.0%	252,182	-	252,182	100.0%
NET CHANGE IN FUND BALANCE	\$ (3,436,907)	\$ -	\$ 124,418	\$ 124,418	100.0%	\$ (3,436,907)	\$ 255,264	\$ 3,692,171	107.4%
OPEN SPACE FUND									
Revenues	\$ 2,200,000	\$2,016,667	\$1,989,910	\$ (26,757)	-1.3%	\$ 2,100,002	\$ 2,004,908	\$ (95,094)	-4.5%
Use of Prior Year Fund Balance	5,750,734	-	-	-	-	5,750,734	-	5,750,734	100.0%
Total Sources	7,950,734	2,016,667	1,989,910	(26,757)	-1.3%	7,850,736	2,004,908	5,655,640	72.0%
Expenditures	3,090,400	646,300	16,986	629,314	97.4%	646,300	92,303	553,997	85.7%
NET CHANGE IN FUND BALANCE	\$ (6,641,134)	\$1,370,367	\$1,972,924	\$ 602,557	44.0%	\$ (4,297,032)	\$ 1,912,605	\$ 6,209,637	144.5%
GENERAL IMPROVEMENT DISTRICTS									
Revenues	\$ 417,451	\$ 127,662	\$ 92,870	\$ (34,792)	-27.3%	\$ 389,313	\$ 278,104	\$ (111,209)	-28.6%
Use of Prior Year Fund Balance	618,495	-	-	-	-	618,495	-	618,495	100.0%
Total Sources	1,035,946	127,662	92,870	(34,792)	-27.3%	1,007,808	278,104	507,286	50.3%
Expenditures	417,451	19,139	87,935	(68,796)	-359.5%	181,426	124,015	57,411	31.6%
NET CHANGE IN FUND BALANCE	\$ (618,495)	\$ 108,523	\$ 4,935	\$ (103,588)	-95.5%	\$ (410,608)	\$ 154,089	\$ 564,697	137.5%
CENTENNIAL URBAN REDEVELOPMENT AUTHORITY FUND									
Revenues	\$ 164,028	\$ -	\$ 17,885	\$ 17,885	100.0%	\$ 164,028	\$ 183,847	\$ 19,819	12.1%
Use of Prior Year Fund Balance	54,428	-	-	-	-	54,428	-	54,428	100.0%
Total Sources	218,456	-	17,885	17,885	100.0%	218,456	183,847	74,247	34.0%
Expenditures	246,226	-	22,135	(22,135)	-100.0%	96,226	89,367	6,859	7.1%
NET CHANGE IN FUND BALANCE	\$ (136,626)	\$ -	\$ (4,250)	\$ (4,250)	-100.0%	\$ 13,374	\$ 94,480	\$ 81,106	606.4%

City of Centennial, Colorado
General Fund Revenues
For the Month Ending June 30, 2009

UNAUDITED

	2009 Adopted Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Sales Tax	\$19,400,000	\$1,721,514	\$1,610,175	\$ (111,339)	-6.5%	\$ 9,415,916	\$ 8,275,999	\$ (1,139,917)	-12.1%
Business / Sales Tax Licenses	-	-	2,475	2,475	100.0%	-	42,194	42,194	100.0%
Sales Tax - County	527,352	51,598	43,308	(8,290)	-16.1%	264,080	189,527	(74,553)	-28.2%
Building Materials Use Tax	1,700,000	151,949	169,312	17,363	11.4%	809,127	766,351	(42,776)	-5.3%
Property Tax	7,551,390	2,121,799	2,308,333	186,534	8.8%	7,405,126	7,658,025	252,899	3.4%
Highway Users Tax Fund	3,700,000	315,420	308,393	(7,027)	-2.2%	1,813,509	1,720,154	(93,355)	-5.1%
Gas Franchise Fee - Xcel	1,364,849	54,696	36,474	(18,222)	-33.3%	945,217	572,356	(372,861)	-39.4%
Electric Franchise Fee - Xcel	1,900,000	163,200	153,855	(9,345)	-5.7%	929,850	805,804	(124,046)	-13.3%
Electric Franchise Fee - IREA	442,796	38,360	27,724	(10,636)	-27.7%	208,811	176,823	(31,988)	-15.3%
Cable TV Franchise Fee	1,034,635	261,138	267,508	6,370	2.4%	507,607	525,934	18,327	3.6%
Specific Ownership Tax	593,400	50,478	31,295	(19,183)	-38.0%	307,471	280,780	(26,691)	-8.7%
Motor Vehicle Registration Fee	434,800	33,718	33,281	(437)	-1.3%	197,109	189,181	(7,928)	-4.0%
Automobile Use Tax	3,670,824	331,803	235,548	(96,255)	-29.0%	1,792,761	1,433,303	(359,458)	-20.1%
Cigarette Tax	293,038	26,931	20,408	(6,523)	-24.2%	145,609	124,614	(20,995)	-14.4%
Road and Bridge Shareback	587,736	323,255	337,989	14,734	4.6%	528,963	553,073	24,110	4.6%
Right-of-Way Permit Fee	498,875	54,876	27,631	(27,245)	-49.6%	239,461	170,672	(68,789)	-28.7%
Animal Services Fines and Fees	65,628	5,469	9,432	3,963	72.5%	32,814	25,775	(7,039)	-21.5%
Court Fines	2,000,000	164,883	193,536	28,653	17.4%	1,046,655	1,093,895	47,240	4.5%
Investment Income	591,280	46,538	6,020	(40,518)	-87.1%	283,555	51,605	(231,950)	-81.8%
Liquor Licensing Fees	21,000	2,229	2,828	599	26.9%	8,585	14,762	6,177	72.0%
Facility Rental Fees	24,000	2,000	2,300	300	15.0%	12,000	13,500	1,500	12.5%
Building Rent Recovery	-	-	2,979	2,979	100.0%	-	17,876	17,876	100.0%
Federal Grant Revenue	60,000	5,000	-	(5,000)	-100.0%	30,000	10,200	(19,800)	-66.0%
Intergovernmental Revenue	-	-	-	-	-	-	54,693	54,693	100.0%
Miscellaneous Revenue	-	-	12,272	12,272	100.0%	-	74,903	74,903	100.0%
Use of Fund Balance	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$46,461,603	\$5,926,854	\$5,843,076	\$ (83,778)	-1.4%	\$26,924,226	\$24,841,999	\$ (2,082,227)	-7.7%

City of Centennial, Colorado
 General Fund Expenditures
 For the Month Ending June 30, 2009

UNAUDITED

	2009 Adopted Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
EXPENDITURES									
<u>Legislative</u>									
Elected Officials	\$ 402,866	\$ 32,931	\$ 15,720	\$ 17,211	52.3%	\$ 276,662	\$ 228,888	\$ 47,774	17.3%
City Attorney	746,461	62,206	32,440	29,766	47.9%	373,236	239,370	133,866	35.9%
City Clerk and Liquor Licensing	379,201	24,978	16,730	8,248	33.0%	169,596	112,215	57,381	33.8%
<u>City Management</u>									
City Manager's Office	933,702	73,340	70,832	2,508	3.4%	469,249	430,640	38,609	8.2%
Economic Development	177,000	19,250	10,052	9,198	47.8%	110,250	35,961	74,289	67.4%
Communications	413,774	33,405	35,235	(1,830)	-5.5%	223,135	172,764	50,371	22.6%
<u>Administrative</u>									
Finance	1,435,610	140,178	74,434	65,744	46.9%	738,152	480,626	257,526	34.9%
Nondepartmental	485,423	40,388	39,500	888	2.2%	376,894	271,401	105,493	28.0%
Central Services	280,290	25,633	15,854	9,779	38.2%	141,638	98,659	42,979	30.3%
Human Resources and Risk Management Services	975,120	41,385	26,393	14,992	36.2%	507,709	355,993	151,716	29.9%
Support Services	1,062,464	78,636	62,478	16,158	20.5%	580,724	454,285	126,439	21.8%
<u>Public Works</u>									
Public Works	10,909,551	979,050	842,944	136,106	13.9%	5,492,685	5,156,484	336,201	6.1%
<u>Public Safety</u>									
Public Safety	18,384,296	1,506,630	1,506,630	-	0.0%	9,039,780	9,039,783	(3)	0.0%
Animal Services	575,390	47,949	46,340	1,609	3.4%	287,694	276,121	11,573	4.0%
Municipal Court	2,281,637	186,156	177,003	9,153	4.9%	1,138,776	1,060,379	78,397	6.9%
<u>Planning and Development</u>									
Planning and Development	452,850	34,796	21,996	12,800	36.8%	226,925	157,488	69,437	30.6%
Code and Zoning Enforcement	471,617	39,801	36,801	3,000	7.5%	232,806	228,529	4,277	1.8%
TOTAL EXPENDITURES	40,367,252	3,366,712	3,031,382	335,330	10.0%	20,385,911	18,799,586	1,586,325	7.8%
OTHER FINANCING USES									
Land Use Fund Transfers	459,829	20,302	(87,621)	107,923	531.6%	256,422	287,242	(30,820)	-12.0%
Capital Improvement Fund Transfers	5,581,800	446,656	446,656	-	0.0%	673,108	673,108	-	0.0%
TOTAL OTHER FINANCING USES	6,041,629	466,958	359,035	107,923	23.1%	929,530	960,350	(30,820)	-3.3%
TOTAL EXPENDITURES AND OTHER FINANCING USES	46,408,881	3,833,670	3,390,417	443,253	11.6%	21,315,441	19,759,936	1,555,505	7.3%
NET REVENUES OVER (UNDER) EXPENDITURES	\$ 52,722	\$ 2,093,184	\$ 2,452,659	\$ 359,475	17.2%	\$ 5,608,785	\$ 5,082,063	\$ (526,722)	-9.4%
FUND BALANCE - BEGINNING OF YEAR							<u>14,805,804</u>		
FUND BALANCE - END OF YEAR							<u>\$ 19,887,867</u>		

City of Centennial, Colorado
Land Use Fund
For the Month Ending June 30, 2009

UNAUDITED

	2009 Adopted Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
<u>Building Services</u>									
Building Permit Fees	\$1,100,000	\$97,000	\$161,469	\$ 64,469	66.5%	\$ 550,000	\$ 621,665	\$ 71,665	13.0%
Building Plan Review Fees	425,000	37,500	29,560	(7,940)	-21.2%	212,500	233,659	21,159	10.0%
Subtotal - Building Services	1,525,000	134,500	191,029	56,529	42.0%	762,500	855,324	92,824	12.2%
<u>Contractor Licensing</u>									
Contractor Licensing	236,000	19,667	104,985	85,318	433.8%	118,002	148,758	30,756	26.1%
Transit Shelter Administration	113,500	9,458	6,850	(2,608)	-27.6%	56,748	65,900	9,152	16.1%
Subtotal - Contractor Licensing	349,500	29,125	111,835	82,710	284.0%	174,750	214,658	39,908	22.8%
<u>Permits/Plan Review</u>									
Land Development Applications	240,000	23,000	33,058	10,058	43.7%	115,000	104,057	(10,943)	-9.5%
Misc Engineering Permits (ROW)	55,000	6,100	-	(6,100)	-100.0%	26,600	-	(26,600)	-100.0%
Construction Drawings (CD)	66,000	6,750	-	(6,750)	-100.0%	33,000	-	(33,000)	-100.0%
Subdivision Improvement Agreement	10,000	1,000	-	(1,000)	-100.0%	5,000	-	(5,000)	-100.0%
Site Inspections	12,000	1,500	-	(1,500)	-100.0%	6,000	-	(6,000)	-100.0%
Sign Permits	40,000	4,000	5,992	1,992	49.8%	18,000	35,748	17,748	98.6%
Fence Permits	10,000	950	2,066	1,116	117.5%	4,900	6,042	1,142	23.3%
CMRS Permits	6,000	500	-	(500)	-100.0%	3,000	-	(3,000)	-100.0%
Legal Services - Review of AWOs	54,000	5,175	7,000	1,825	35.3%	25,875	18,017	(7,858)	-30.4%
Other Revenue	2,000	167	1,451	1,284	768.9%	1,002	8,708	7,706	769.1%
Subtotal - Permits/Plan Review	495,000	49,142	49,567	425	0.9%	238,377	172,572	(65,805)	-27.6%
TOTAL REVENUES	2,369,500	212,767	352,431	139,664	65.6%	1,175,627	1,242,554	66,927	5.7%
EXPENSES									
<u>Personnel Services</u>									
Salaries and Wages	736,366	56,644	65,394	(8,750)	-15.4%	368,185	407,274	(39,089)	-10.6%
Benefits	204,473	15,729	20,159	(4,430)	-28.2%	102,238	118,817	(16,579)	-16.2%
Total Personnel Services	940,839	72,373	85,553	(13,180)	-18.2%	470,423	526,091	(55,668)	-11.8%
<u>Contracted Services</u>									
<u>Permitting and Inspections</u>									
Building Services	1,143,750	100,875	143,283	(42,408)	-42.0%	571,875	641,611	(69,736)	-12.2%
Subtotal - Permitting and Inspections	1,143,750	100,875	143,283	(42,408)	-42.0%	571,875	641,611	(69,736)	-12.2%
<u>Contractor License Administration</u>									
Contractor License Administration	110,000	9,167	9,167	-	0.0%	55,002	55,000	2	0.0%
Transit Shelter/Bench	26,400	2,200	2,200	-	0.0%	13,200	13,200	-	0.0%
Subtotal - Contractor License Administration	136,400	11,367	11,367	-	0.0%	68,202	68,200	2	0.0%
<u>Permits/Plan Review</u>									
<u>Applicant Work Orders (AWOs)</u>									
Land Development Applications	10,000	1,000	1,216	(216)	-21.6%	4,000	26,752	(22,752)	-568.8%
Legal Services - Review of AWOs	54,000	5,175	4,013	1,162	22.5%	25,875	11,164	14,711	56.9%

City of Centennial, Colorado
Land Use Fund
For the Month Ending June 30, 2009

UNAUDITED

	2009 Adopted Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
Subtotal - Permits/Plan Review	64,000	6,175	5,229	946	15.3%	29,875	37,916	(8,041)	-26.9%
<u>Project Specific</u>									
Sub Area Plan for Undesignated Area	75,000	3,000	-	3,000	100.0%	57,000	32,742	24,258	42.6%
Land Development Code Rewrite	145,000	12,083	6,720	5,363	44.4%	72,498	107,144	(34,646)	-47.8%
Subtotal - Project Specific	220,000	15,083	6,720	8,363	55.4%	129,498	139,886	(10,388)	-8.0%
<u>Other Contracted Services</u>									
Temporary Personnel	-	-	-	-	-	-	3,043	(3,043)	-100.0%
Legal Services - General	180,000	15,000	7,613	7,387	49.2%	90,000	50,667	39,333	43.7%
Subtotal - Other Contracted Services	180,000	15,000	7,613	7,387	49.2%	90,000	53,710	36,290	40.3%
Total Contracted Services	1,744,150	148,500	174,212	(25,712)	-17.3%	889,450	941,323	(51,873)	-5.8%
<u>Other Services & Supplies</u>									
Professional Services	50,000	4,167	473	3,694	88.6%	25,002	9,121	15,881	63.5%
Purchased Non-Capital Equipment	3,000	250	-	250	100.0%	1,500	-	1,500	100.0%
Equipment/Building - Rental, Repair, Maintenance	2,000	167	829	(662)	-396.4%	1,002	10,327	(9,325)	-930.6%
Postage & Courier Services	2,000	167	-	167	100.0%	1,002	76	926	92.4%
Printing & Publishing Services	10,000	833	44	789	94.7%	4,998	4,247	751	15.0%
Office Supplies	8,000	667	-	667	100.0%	4,002	968	3,034	75.8%
Software Supplies	7,040	587	29	558	95.1%	3,522	8,633	(5,111)	-145.1%
Publications and Subscriptions	5,500	458	-	458	100.0%	2,748	1,909	839	30.5%
Dues and Memberships	2,800	234	1,059	(825)	-352.6%	1,404	3,203	(1,799)	-128.1%
Meetings/Training/Travel	24,000	2,000	838	1,162	58.1%	12,000	8,452	3,548	29.6%
Vehicle Fuel & Maintenance Supplies	3,000	250	90	160	64.0%	1,500	1,922	(422)	-28.1%
Merchant Processing Fees	16,000	1,500	1,518	(18)	-1.2%	8,000	9,229	(1,229)	-15.4%
Miscellaneous	11,000	916	166	750	81.9%	5,496	4,296	1,200	21.8%
Total Other Services & Supplies	144,340	12,196	5,046	7,150	58.6%	72,176	62,383	9,793	13.6%
TOTAL EXPENSES	2,829,329	233,069	264,811	(31,742)	-13.6%	1,432,049	1,529,797	(97,748)	-6.8%
NET REVENUES OVER (UNDER) EXPENSES	(459,829)	(20,302)	87,621	171,406	844.3%	(256,422)	(287,242)	164,675	64.2%
<u>OTHER FINANCING SOURCES</u>									
Transfers In - Gen. Fund Use Tax Allocation	425,000	37,987	42,328	4,341	11.4%	202,281	191,588	(10,693)	-5.3%
Transfers In - Gen. Fund Transfer	34,829	(17,685)	(129,949)	(112,264)	-634.8%	54,141	95,654	41,513	76.7%
TOTAL OTHER FINANCING SOURCES	459,829	20,302	(87,621)	(107,923)	-531.6%	256,422	287,242	30,820	12.0%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCE - BEGINNING OF YEAR							-		
FUND BALANCE - END OF YEAR							<u>-\$</u>		

City of Centennial, Colorado
Capital Improvement Fund
For the Month Ending June 30, 2009

UNAUDITED

	2009 Adopted Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
<u>REVENUES</u>									
Intergovernmental	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ 1,733,090	\$ 1,733,090	100.0%
Pavement Degradation Fees	530,400	58,344	11,484	(46,860)	-80.3%	254,592	67,487	(187,105)	-73.5%
Miscellaneous	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	530,400	58,344	11,484	(46,860)	-80.3%	254,592	1,800,577	1,545,985	607.2%
<u>EXPENDITURES</u>									
<u>Other Services & Supplies</u>									
Professional Services									
Transportation Master Plan	170,000	20,000	-	20,000	100.0%	50,000	-	50,000	100.0%
Bridge Services									
Minor Structure Inspections	21,000	-	-	-	-	21,000	-	21,000	100.0%
Construction Services									
Geotechnical Services	25,000	-	-	-	-	25,000	-	25,000	100.0%
Geotechnical Testing	54,000	15,000	-	15,000	100.0%	15,000	-	15,000	100.0%
Supplemental Inspection	93,000	20,000	-	20,000	100.0%	20,000	-	20,000	100.0%
CIP Management	500,000	50,000	43,641	6,359	12.7%	235,000	198,494	36,506	15.5%
Total Other Services & Supplies	863,000	105,000	43,641	61,359	58.4%	366,000	198,494	167,506	45.8%
<u>Capital Outlay</u>									
New Construction									
Streets & Intersections	225,000	45,000	957,967	(912,967)	-2028.8%	225,000	3,688,250	(3,463,250)	-1539.2%
Sidewalks	52,100	-	-	-	-	-	-	-	-
Traffic Control & Signals	634,200	187,500	-	187,500	100.0%	156,700	244,055	(87,355)	-55.7%
Street Signs	45,000	12,500	-	12,500	100.0%	25,000	-	25,000	100.0%
Subtotal - New Construction	956,300	245,000	957,967	(712,967)	-291.0%	406,700	3,932,305	(3,525,605)	-866.9%

City of Centennial, Colorado
Capital Improvement Fund
For the Month Ending June 30, 2009

UNAUDITED

	2009 Adopted Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
Rehabilitation									
Concrete Replacement Program	280,000	30,000	-	30,000	100.0%	30,000	-	30,000	100.0%
Street Rehabilitation Program	3,007,900	50,000	-	50,000	100.0%	50,000	-	50,000	100.0%
Street Surface Treatment	700,000	-	-	-	-	-	-	-	-
Major Structures	75,000	25,000	-	25,000	100.0%	25,000	-	25,000	100.0%
Minor Structures	30,000	-	-	-	-	-	8,811	(8,811)	-100.0%
Traffic System Upgrades	200,000	50,000	-	50,000	100.0%	50,000	-	50,000	100.0%
Subtotal - Rehabilitation	4,292,900	155,000	-	155,000	100.0%	155,000	8,811	146,189	94.3%
Total Capital Outlay	5,249,200	400,000	957,967	(557,967)	-139.5%	561,700	3,941,116	(3,379,416)	-601.6%
TOTAL EXPENDITURES	6,112,200	505,000	1,001,608	(496,608)	-98.3%	927,700	4,139,610	(3,211,910)	-346.2%
REVENUES OVER (UNDER) EXPENDITURES	(5,581,800)	(446,656)	(990,124)	(543,468)	-121.7%	(673,108)	(2,339,033)	(1,665,925)	-247.5%
<u>OTHER FINANCING SOURCES</u>									
Transfers In	5,581,800	446,656	446,656	-	0.0%	673,108	673,108	-	0.0%
TOTAL OTHER FINANCING SOURCES	5,581,800	446,656	446,656	-	0.0%	673,108	673,108	-	0.0%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$(543,468)	\$ (543,468)	-100.0%	\$ -	\$(1,665,925)	\$ (1,665,925)	-100.0%
FUND BALANCE - BEGINNING OF YEAR							5,300,516		
FUND BALANCE - END OF YEAR							<u>\$ 3,634,591</u>		

City of Centennial, Colorado
 Conservation Trust Fund
 For the Month Ending June 30, 2009

UNAUDITED

	2009 Adopted Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Lottery Proceeds	\$ 479,366	\$119,842	\$123,267	\$ 3,425	2.9%	\$ 239,684	\$ 245,594	\$ 5,910	2.5%
Investment Income	25,000	2,083	1,151	(932)	-44.7%	12,498	9,670	(2,828)	-22.6%
TOTAL REVENUES	504,366	121,925	124,418	2,493	2.0%	252,182	255,264	3,082	1.2%
EXPENDITURES									
Capital Outlay									
Other Capital Outlay	504,366	121,925	-	121,925	100.0%	252,182	-	252,182	100.0%
Subtotal - Capital Outlay	504,366	121,925	-	121,925	100.0%	252,182	-	252,182	100.0%
TOTAL EXPENDITURES	504,366	121,925	-	121,925	100.0%	252,182	-	252,182	100.0%
REVENUES OVER (UNDER) EXPENDITURES	-	-	124,418	124,418	100.0%	-	255,264	255,264	100.0%
OTHER FINANCING USES									
Use of Prior Year Fund Balance	3,436,907	-	-	-	-	3,436,907	-	3,436,907	100.0%
TOTAL OTHER FINANCING USES	3,436,907	-	-	-	-	3,436,907	-	3,436,907	100.0%
NET CHANGE IN FUND BALANCE	\$(3,436,907)	\$ -	\$124,418	\$ 124,418	100.0%	\$(3,436,907)	\$ 255,264	\$ 3,692,171	107.4%
FUND BALANCE - BEGINNING OF YEAR							3,540,226		
FUND BALANCE - END OF YEAR							<u>\$3,795,490</u>		

City of Centennial, Colorado
Open Space Fund
For the Month Ending June 30, 2009

UNAUDITED

	2009 Adopted Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
County Open Space Sales Tax	\$ 2,000,000	\$2,000,000	\$1,987,585	\$ (12,415)	-0.6%	\$ 2,000,000	\$1,987,585	\$ (12,415)	-0.6%
Investment Income	200,000	16,667	2,325	(14,342)	-86.1%	100,002	17,323	(82,679)	-82.7%
TOTAL REVENUES	2,200,000	2,016,667	1,989,910	(26,757)	-1.3%	2,100,002	2,004,908	(95,094)	-4.5%
EXPENDITURES									
Other Services & Supplies									
Miscellaneous	-	-	-	-	-	-	1,167	(1,167)	-100.0%
Subtotal - Other Services & Supplies	-	-	-	-	-	-	1,167	(1,167)	-100.0%
Capital Outlay									
Land Improvements	1,280,000	-	11,772	(11,772)	-100.0%	-	38,952	(38,952)	-100.0%
Trails	817,000	-	5,214	(5,214)	-100.0%	-	52,184	(52,184)	-100.0%
Trail Signage	53,400	17,800	-	17,800	100.0%	17,800	-	17,800	100.0%
Bike Lanes	90,000	28,500	-	28,500	100.0%	28,500	-	28,500	100.0%
Parks and Recreation	850,000	600,000	-	600,000	100.0%	600,000	-	600,000	100.0%
Subtotal - Capital Outlay	3,090,400	646,300	16,986	629,314	97.4%	646,300	91,136	555,164	85.9%
TOTAL EXPENDITURES	3,090,400	646,300	16,986	629,314	97.4%	646,300	92,303	553,997	85.7%
REVENUES OVER (UNDER) EXPENDITURES	(890,400)	1,370,367	1,972,924	602,557	44.0%	\$ 1,453,702	1,912,605	458,903	31.6%
OTHER FINANCING SOURCES									
Use of Prior Year Fund Balance	5,750,734	-	-	-	-	5,750,734	-	5,750,734	100.0%
TOTAL OTHER FINANCING SOURCES	5,750,734	-	-	-	-	5,750,734	-	5,750,734	100.0%
NET CHANGE IN FUND BALANCE	\$(6,641,134)	\$1,370,367	\$1,972,924	\$ 602,557	44.0%	\$(4,297,032)	\$1,912,605	\$ 6,209,637	144.5%
FUND BALANCE - BEGINNING OF YEAR							6,376,528		
FUND BALANCE - END OF YEAR							<u>\$8,289,133</u>		

City of Centennial, Colorado
 Centennial Urban Redevelopment Authority Fund
 For the Month Ending June 30, 2009

UNAUDITED

	2009 Adopted Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Building Permits, Plan Review & Building Services	\$ 14,028	\$ -	\$ 5,096	\$ 5,096	100.0%	\$14,028	\$138,587	\$ 124,559	887.9%
Authority Operating Revenue	150,000	-	-	-	-	150,000	-	(150,000)	-100.0%
Property Tax	-	-	12,789	12,789	100.0%	-	45,260	45,260	100.0%
TOTAL REVENUES	164,028	-	17,885	17,885	100.0%	164,028	183,847	19,819	12.1%
EXPENDITURES									
Contracted Services									
Building Permits, Plan Review & Building Services	81,226	-	21,696	(21,696)	-100.0%	81,226	88,113	(6,887)	-8.5%
Subtotal - Contracted Services	81,226	-	21,696	(21,696)	-100.0%	81,226	88,113	(6,887)	-8.5%
Other Services & Supplies									
Property Tax Pass-Thru	-	-	192	(192)	-100.0%	-	679	(679)	-100.0%
Legal Services - Outside Counsel	15,000	-	232	(232)	-100.0%	15,000	560	14,440	96.3%
Construction Services	-	-	-	-	-	-	-	-	-
Miscellaneous	150,000	-	15	(15)	-100.0%	-	15	(15)	-100.0%
Subtotal - Other Services & Supplies	165,000	-	439	(439)	-100.0%	15,000	1,254	13,746	91.6%
TOTAL EXPENDITURES	246,226	-	22,135	(22,135)	-100.0%	96,226	89,367	6,859	7.1%
REVENUES OVER (UNDER) EXPENDITURES	(82,198)	-	(4,250)	(4,250)	-100.0%	\$67,802	94,480	26,678	39.3%
OTHER FINANCING USES									
Use of Prior Year Fund Balance	54,428	-	-	-	-	54,428	-	54,428	100.0%
TOTAL OTHER FINANCING USES	54,428	-	-	-	-	54,428	-	54,428	100.0%
NET CHANGE IN FUND BALANCE	\$(136,626)	\$ -	\$ (4,250)	\$ (4,250)	100.0%	\$13,374	\$ 94,480	\$ 81,106	606.4%
FUND BALANCE - BEGINNING OF YEAR							<u>459,938</u>		
FUND BALANCE - END OF YEAR							<u>\$554,418</u>		

City of Centennial, Colorado
 Consolidated General Improvement Districts
 For the Month Ending June 30, 2009

UNAUDITED

	2009 Adopted Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Tax	\$ 374,691	\$124,059	\$91,515	\$ (32,544)	-26.2%	\$ 367,258	\$ 266,014	\$ (101,244)	-27.6%
Specific Ownership Tax	35,236	2,975	1,057	(1,918)	-64.5%	18,287	9,485	(8,802)	-48.1%
Investment Income	7,524	628	298	(330)	-52.5%	3,768	2,605	(1,163)	-30.9%
Miscellaneous	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	417,451	127,662	92,870	(34,792)	-27.3%	389,313	278,104	(111,209)	-28.6%
EXPENDITURES									
Contracted Services	105,000	8,750	13,261	(4,511)	-51.6%	52,500	46,318	6,182	11.8%
Treasurer Fees	5,619	1,861	1,373	488	26.2%	5,508	3,990	1,518	27.6%
Utilities	10,000	833	959	(126)	-15.1%	4,998	1,347	3,651	73.0%
Debt Service	204,501	-	72,326	(72,326)	-100.0%	72,250	72,326	(76)	-0.1%
Other	92,331	7,695	16	7,679	99.8%	46,170	34	46,136	99.9%
TOTAL EXPENDITURES	417,451	19,139	87,935	(68,796)	-359.5%	181,426	124,015	57,411	31.6%
REVENUES OVER (UNDER) EXPENDITURES	-	108,523	4,935	(103,588)	-95.5%	207,887	154,089	(53,798)	-25.9%
OTHER FINANCING USES									
Use of Prior Year Fund Balance	618,495	-	-	-	-	618,495	-	618,495	100.0%
TOTAL OTHER FINANCING USES	618,495	-	-	-	-	618,495	-	618,495	100.0%
NET CHANGE IN FUND BALANCE	\$(618,495)	\$108,523	\$ 4,935	\$ (103,588)	-95.5%	\$(410,608)	\$ 154,089	\$ 564,697	137.5%
FUND BALANCE - BEGINNING OF YEAR							<u>1,114,634</u>		
FUND BALANCE - END OF YEAR							<u><u>\$1,268,723</u></u>		

City of Centennial, Colorado
Cherry Park General Improvement District
For the Month Ending June 30, 2009

UNAUDITED

	2009 Adopted Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Tax	\$ 35,114	\$ 12,322	\$ 13,130	\$ 808	6.6%	\$ 34,631	\$ 36,769	\$ 2,138	6.2%
Specific Ownership Tax	3,312	282	146	(136)	-48.2%	1,717	1,306	(411)	-23.9%
Investment Income	627	52	32	(20)	-38.5%	312	262	(50)	-16.0%
TOTAL REVENUES	39,053	12,656	13,308	652	5.2%	36,660	38,337	1,677	4.6%
EXPENDITURES									
Contracted Services - General	25,000	2,083	2,424	(341)	-16.4%	12,498	5,324	7,174	57.4%
Subtotal - Contracted Services	25,000	2,083	2,424	(341)	-16.4%	12,498	5,324	7,174	57.4%
Other Services & Supplies									
County Treasurer's Fee	526	185	197	(12)	-6.5%	519	552	(33)	-6.4%
Utilities	8,000	667	900	(233)	-34.9%	4,002	1,072	2,930	73.2%
Miscellaneous	5,527	461	-	461	100.0%	2,766	-	2,766	100.0%
Subtotal - Other Services & Supplies	14,053	1,313	1,097	216	16.5%	7,287	1,624	5,663	77.7%
TOTAL EXPENDITURES	39,053	3,396	3,521	(125)	-3.7%	19,785	6,948	12,837	64.9%
REVENUES OVER/UNDER EXPENDITURES	-	9,260	9,787	527	5.7%	16,875	31,389	14,514	86.0%
OTHER FINANCING USES									
Use of Prior Year Fund Balance	87,097	-	-	-	-	87,097	-	87,097	100.0%
TOTAL OTHER FINANCING USES	87,097	-	-	-	-	87,097	-	87,097	100.0%
NET CHANGE IN FUND BALANCE	\$(87,097)	\$ 9,260	\$ 9,787	\$ 527	5.7%	\$(70,222)	\$ 31,389	\$ 101,611	144.7%
FUND BALANCE - BEGINNING OF YEAR							107,153		
FUND BALANCE - END OF YEAR							<u>\$138,542</u>		

City of Centennial, Colorado
 Foxridge General Improvement District
 For the Month Ending June 30, 2009

UNAUDITED

	2009 Adopted Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Tax	\$ 49,832	\$ 17,821	\$ 19,193	\$ 1,372	7.7%	\$ 48,684	\$ 52,218	\$ 3,534	7.3%
Specific Ownership Tax	4,692	399	208	(191)	-47.9%	2,431	1,870	(561)	-23.1%
Investment Income	741	62	28	(34)	-54.8%	372	241	(131)	-35.2%
TOTAL REVENUES	55,265	18,282	19,429	1,147	6.3%	51,487	54,329	2,842	5.5%
EXPENDITURES									
Contracted Services - General	30,000	2,500	-	2,500	100.0%	15,000	1,563	13,437	89.6%
Subtotal - Contracted Services	30,000	2,500	-	2,500	100.0%	15,000	1,563	13,437	89.6%
Other Services & Supplies									
County Treasurer's Fee	747	267	288	(21)	-7.9%	730	783	(53)	-7.3%
Utilities	1,000	83	-	83	100.0%	498	171	327	65.7%
Miscellaneous	23,518	1,960	16	1,944	99.2%	11,760	27	11,733	99.8%
Subtotal - Other Services & Supplies	25,265	2,310	304	2,006	86.8%	12,988	981	12,007	92.4%
TOTAL EXPENDITURES	55,265	4,810	304	4,506	93.7%	27,988	2,544	25,444	90.9%
REVENUES OVER/UNDER EXPENDITURES	-	13,472	19,125	5,653	42.0%	23,499	51,785	28,286	120.4%
OTHER FINANCING USES									
Use of Prior Year Fund Balance	119,169	-	-	-	-	119,169	-	119,169	100.0%
TOTAL OTHER FINANCING USES	119,169	-	-	-	-	119,169	-	119,169	100.0%
NET CHANGE IN FUND BALANCE	\$(119,169)	\$ 13,472	\$ 19,125	\$ 5,653	42.0%	\$(95,670)	\$ 51,785	\$ 147,455	154.1%
FUND BALANCE - BEGINNING OF YEAR							101,625		
FUND BALANCE - END OF YEAR							<u>\$153,410</u>		

City of Centennial, Colorado
Walnut Hills General Improvement District
For the Month Ending June 30, 2009

UNAUDITED

	2009 Adopted Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUE									
Property Tax	\$ 69,726	\$ 23,523	\$ 25,658	\$ 2,135	9.1%	\$ 68,122	\$ 72,163	\$ 4,041	5.9%
Specific Ownership Tax	6,532	556	280	(276)	-49.6%	3,384	2,514	(870)	-25.7%
Investment Income	2,850	238	124	(114)	-47.9%	1,428	1,110	(318)	-22.3%
Miscellaneous	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	79,108	24,317	26,062	1,745	7.2%	72,934	75,787	2,853	3.9%
EXPENDITURES									
Contracted Services - General	50,000	4,167	10,837	(6,670)	-160.1%	25,002	39,431	(14,429)	-57.7%
Subtotal - Contracted Services	50,000	4,167	10,837	(6,670)	-160.1%	25,002	39,431	(14,429)	-57.7%
Other Services & Supplies									
County Treasurer's Fee	1,046	353	385	(32)	-9.1%	1,022	1,082	(60)	-5.9%
Utilities	1,000	83	59	24	28.9%	498	104	394	79.1%
Miscellaneous	27,062	2,255	-	2,255	100.0%	13,530	7	13,523	99.9%
Subtotal - Other Services & Supplies	29,108	2,691	444	2,247	83.5%	15,050	1,193	13,857	92.1%
TOTAL EXPENDITURES	79,108	6,858	11,281	(4,423)	-64.5%	40,052	40,624	(572)	-1.4%
REVENUES OVER/UNDER EXPENDITURES	-	17,459	14,781	(2,678)	-15.3%	32,882	35,163	2,281	6.9%
OTHER FINANCING USES									
Use of Prior Year Fund Balance	380,019	-	-	-	-	380,019	-	380,019	100.0%
TOTAL OTHER FINANCING USES	380,019	-	-	-	-	380,019	-	380,019	100.0%
NET CHANGE IN FUND BALANCE	\$(380,019)	\$ 17,459	\$ 14,781	\$ (2,678)	-15.3%	\$(347,137)	\$ 35,163	\$ 382,300	110.1%
FUND BALANCE - BEGINNING OF YEAR							443,446		
FUND BALANCE - END OF YEAR							\$478,609		

City of Centennial, Colorado
 Antelope General Improvement District and Debt Service
 For the Month Ending June 30, 2009

UNAUDITED

	2009 Adopted Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Tax	\$220,019	\$70,393	\$ 33,534	\$ (36,859)	-52.4%	\$215,821	\$104,864	\$ (110,957)	-51.4%
Specific Ownership Tax	20,700	1,738	423	(1,315)	-75.7%	10,755	3,795	(6,960)	-64.7%
Investment Income	3,306	276	114	(162)	-58.7%	1,656	992	(664)	-40.1%
TOTAL REVENUES	244,025	72,407	34,071	(38,336)	-52.9%	228,232	109,651	(118,581)	-52.0%
EXPENDITURES									
Other Services & Supplies									
County Treasurer's Fee	3,300	1,056	503	553	52.4%	3,237	1,573	1,664	51.4%
Debt Service									
Principal	60,000	-	-	-	-	-	-	-	-
Interest	144,501	-	72,326	(72,326)	-100.0%	72,250	72,326	(76)	-0.1%
Miscellaneous	36,224	3,019	-	3,019	100.0%	18,114	-	18,114	100.0%
Subtotal - Other Services & Supplies	244,025	4,075	72,829	(68,754)	-1687.2%	93,601	73,899	19,702	21.0%
TOTAL EXPENDITURES	244,025	4,075	72,829	(68,754)	-1687.2%	93,601	73,899	19,702	21.0%
REVENUES OVER/UNDER EXPENDITURES	-	68,332	(38,758)	(107,090)	-156.7%	134,631	35,752	(98,879)	-73.4%
OTHER FINANCING USES									
Use of Prior Year Fund Balance	32,210	-	-	-	-	32,210	-	32,210	100.0%
TOTAL OTHER FINANCING USES	32,210	-	-	-	-	32,210	-	32,210	100.0%
NET CHANGE IN FUND BALANCE	\$ (32,210)	\$68,332	\$(38,758)	\$ (107,090)	-156.7%	\$102,421	\$ 35,752	\$ (66,669)	-65.1%
FUND BALANCE - BEGINNING OF YEAR							<u>462,410</u>		
FUND BALANCE - END OF YEAR							<u>\$498,162</u>		

ColoTrust Account Monthly Transfers
Month Ending 6/30/2009

General Fund

Date	From	Transfer To	Purpose	Amount
6/1/2009	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 6/1/2009	\$ (799,102.13)
6/15/2009	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 6/15/2009	\$ (2,811,433.64)
6/29/2009	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 6/29/2009	\$ (771,575.78)
6/5/2009	ColoTrust - General Fund - 8001	UMB - Amcheck	Employee Payroll 6/5/2009	\$ (161,192.45)
6/9/2009	ColoTrust - General Fund - 8001	UMB - Amcheck	Employee Special Payroll 6/9/09	\$ (2,480.57)
6/18/2009	ColoTrust - General Fund - 8001	UMB - Amcheck	Employee Payroll 6/19/2009 & Elected Official Payroll 6/30/2009	\$ (168,737.54)

Conservation Trust

Date	From	Transfer To	Purpose	Amount

Open Space Fund

Date	From	Transfer To	Purpose	Amount
6/15/2009	ColoTrust - Open Space Fund - 8003	Wells Fargo - Open Space - 7819	Open Space Accounts Payable 6/15/2009	\$ (11,656.67)

Cherry Park GID

Date	From	Transfer To	Purpose	Amount

Walnut Hills GID

Date	From	Transfer To	Purpose	Amount
6/1/2009	ColoTrust - Walnut Hills GID - 8005	WellsFargo - Walnut Hills GID - 7694	GID Accounts Payable 6/1/2009	\$ (18,325.65)

Foxridge GID

Date	From	Transfer To	Purpose	Amount
6/15/2009	ColoTrust - Foxridge GID - 8006	WellsFargo - Foxridge GID - 7785	GID Accounts Payable 6/15/09	\$ (1,217.25)

Antelope GID

Date	From	Transfer To	Purpose	Amount

WellsFargo Account Monthly Transfers
Month Ending 6/30/2009

General Fund - Deposit Account

Date	From	Transfer To	Purpose	Amount

General Fund - Disbursement Account

Date	From	Transfer To	Purpose	Amount
6/1/2009	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 6/1/2009	\$ 799,102.13
6/15/2009	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 6/15/2009	\$ 2,811,433.64
6/29/2009	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 6/29/2009	\$ 771,575.78

Conservation Trust

Date	From	Transfer To	Purpose	Amount

Open Space Fund

Date	From	Transfer To	Purpose	Amount
6/15/2009	ColoTrust - Open Space Fund - 8003	Wells Fargo - Open Space - 7819	Open Space Accounts Payable 6/15/2009	\$ 11,656.67

Antelope Debt Service

Date	From	Transfer To	Purpose	Amount

Cherry Park GID

Date	From	Transfer To	Purpose	Amount

Walnut Hills GID

Date	From	Transfer To	Purpose	Amount
6/1/2009	ColoTrust - Walnut Hills GID - 8005	WellsFargo - Walnut Hills GID - 7694	GID Accounts Payable 6/1/2009	\$ 18,325.65

Foxridge GID

Date	From	Transfer To	Purpose	Amount
6/15/2009	ColoTrust - Foxridge GID - 8806	WellsFargo - Foxridge GID - 7785	GID Accounts Payable 6/15/09	\$ 1,217.25

Antelope GID

Date	From	Transfer To	Purpose	Amount

SIA

Date	From	Transfer To	Purpose	Amount

* Note all current month bank account reconciliations have been completed and reviewed; the statements and all supporting documentation for this schedule are available for inspection upon request.