



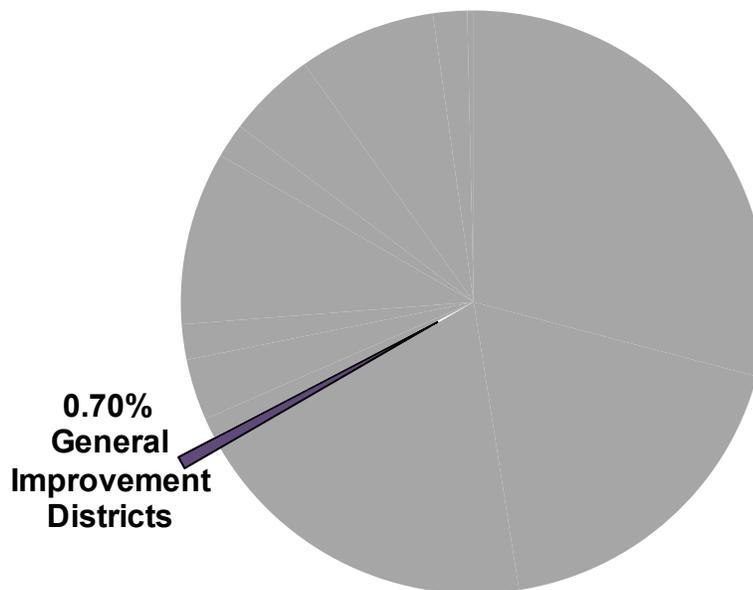
GENERAL IMPROVEMENT DISTRICTS

Overview: During 2002, Arapahoe County transferred governing responsibility and accountability of three General Improvement Districts (GID) to the City. The transferred GIDs include the Foxridge General Improvement District, Cherry Park General Improvement District, and Walnut Hills General Improvement District. The purpose of each GID is primarily to provide services to the defined area of the improvement district, such as landscaping services, utility payments, and perimeter structures repair and maintenance. During 2004, the Antelope General Improvement District was created for the purpose of acquiring, contracting, installing and providing a water system of underground water pipelines to furnish municipal water service within the District.

2016 Uses: Antelope GID revenues are used for debt service. The other three districts have used the funds for retaining wall reconstruction, fence repair and replacement, and landscaping.

2017 Planning: Antelope GID will again be used only for debt service. The other three districts will use revenues for general landscape and irrigation maintenance, fence repair or replacement, and other uses permitted by the founding documents for each GID.

2017 Expenditures General Improvement Districts



This graph illustrates the percentage of this function's expenditures to the operating budget of all fund types.

General Improvement District Fund Summary Budget Summary by Budget Category

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed	2016 Adopted/ 2017 Budget	
					\$ Chg	% Chg
Contracted Services	\$ 85,925	\$ 219,122	\$ 304,122	\$ 304,122	\$ 85,000	38.8%
Other Services & Supplies	231,827	300,899	300,831	297,588	(3,311)	-1.1%
TOTAL	\$ 317,752	\$ 520,021	\$ 604,953	\$ 601,710	\$ 81,689	15.7%



**City of Centennial
General Improvement District Funds Summary
2015 - 2017 Summary of Revenues, Expenditures & Other Uses**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed	2016 Adopted/ 2017 Budget	
					\$ Chg	% Chg
REVENUES						
Property Tax	\$ 381,307	\$ 389,812	\$ 385,262	\$ 389,013	\$ (799)	-0.2%
Specific Ownership	28,756	16,022	24,600	20,050	4,028	25.1%
Investment Income	1,610	1,110	1,110	1,110	-	0.0%
TOTAL REVENUES	\$ 411,673	\$ 406,944	\$ 410,972	\$ 410,173	\$ 3,229	0.8%
EXPENDITURES						
Contracted Services:						
General	\$ 85,925	\$ 219,122	\$ 304,122	\$ 304,122	\$ 85,000	38.8%
Total - Contracted Services	\$ 85,925	\$ 219,122	\$ 304,122	\$ 304,122	\$ 85,000	38.8%
Other Services & Supplies:						
Revenue Collection Services:						
County Treasurer's Fee	\$ 5,719	\$ 5,847	\$ 5,779	\$ 5,836	\$ (11)	-0.2%
Utilities	8,602	10,000	10,000	10,000	-	0.0%
Debt Service:						
Principal	75,000	75,000	75,000	75,000	-	0.0%
Interest	128,906	125,456	125,456	122,156	(3,300)	-2.6%
Miscellaneous	13,600	84,596	84,596	84,596	-	0.0%
Total - Other Serv. & Supp.	\$ 231,827	\$ 300,899	\$ 300,831	\$ 297,588	\$ (3,311)	-1.1%
TOTAL EXPENDITURES	\$ 317,752	\$ 520,021	\$ 604,953	\$ 601,710	\$ 81,689	15.7%
REVENUES (UNDER) EXPENDITURES	\$ 93,921	\$ (113,077)	\$ (193,981)	\$ (191,537)	\$ (78,460)	-69.4%
OTHER FINANCING USES						
Use of Prior Year Fund Balance	\$ -	\$ (14,033)	\$ (546,495)	\$ (14,579)	\$ (546)	-3.9%
TOTAL OTHER FINANCING USES	\$ -	\$ (14,033)	\$ (546,495)	\$ (14,579)	\$ (546)	-3.9%
NET CHANGE IN FUND BALANCE	\$ 93,921	\$ (127,111)	\$ (740,475)	\$ (206,116)	\$ (79,005)	-62.2%
FUND BALANCE -						
BEGINNING OF YEAR	\$ 852,670	\$ 127,111	\$ 946,591	\$ 206,116	\$ 79,005	62.2%
FUND BALANCE - END OF YEAR	\$ 946,591	\$ -	\$ 206,116	\$ -	\$ -	-

**City of Centennial
General Improvement District Fund Summary
2015 - 2017 Reserves**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed
Restricted				
TABOR Emergency Reserves	\$ 12,350	\$ 16,286	\$ 19,316	\$ 11,868
District Infrastructure	934,241	-	186,800	-
Unassigned	-	(16,286)	-	(11,868)
TOTAL FUND RESERVES	\$ 946,591	\$ -	\$ 206,116	\$ -



**City of Centennial
Cherry Park General Improvement District
Fund Budget Detail**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed	2016 Adopted/ 2017 Budget \$ Chg	% Chg
REVENUES						
Property Tax	\$ 42,961	\$ 43,367	\$ 48,425	\$ 48,909	\$ 5,542	12.8%
Specific Ownership	3,240	2,707	3,000	3,000	293	10.8%
Investment Income	330	170	170	170	-	0.0%
TOTAL REVENUES	\$ 46,531	\$ 46,244	\$ 51,595	\$ 52,079	\$ 5,835	12.6%
EXPENDITURES						
Contracted Services:						
General	\$ 11,628	\$ 39,122	\$ 124,122	\$ 124,122	\$ 85,000	217.3%
Total - Contracted Services	\$ 11,628	\$ 39,122	\$ 124,122	\$ 124,122	\$ 85,000	217.3%
Other Services & Supplies:						
Revenue Collection Services:						
County Treasurer's Fee	\$ 644	\$ 651	\$ 726	\$ 734	\$ 83	12.8%
Utilities	6,108	8,000	8,000	8,000	-	0.0%
Miscellaneous	2,500	21,300	21,300	21,300	-	0.0%
Total - Other Services & Supplies	\$ 9,252	\$ 29,951	\$ 30,026	\$ 30,034	\$ 83	0.3%
TOTAL EXPENDITURES	\$ 20,880	\$ 69,073	\$ 154,148	\$ 154,156	\$ 85,083	123.2%
REVENUES OVER (UNDER) EXPENDITURES	\$ 25,651	\$ (22,829)	\$ (102,553)	\$ (102,077)	\$ (79,248)	-347.1%
OTHER FINANCING USES						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ 14,940	\$ -	\$ -	-
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ 14,940	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE	\$ 25,651	\$ (22,829)	\$ (87,613)	\$ (102,077)	\$ (79,248)	-347.1%
FUND BALANCE - BEGINNING OF YEAR	\$ 164,039	\$ 22,829	\$ 189,690	\$ 102,077	\$ 79,248	347.1%
FUND BALANCE - END OF YEAR	\$ 189,690	\$ -	\$ 102,077	\$ -	\$ -	-

**City of Centennial
Cherry Park General Improvement District
2015 - 2017 Reserves**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed
Restricted				
TABOR Emergency Reserves	\$ 1,396	\$ 2,757	\$ 7,253	\$ 1,562
District Infrastructure	188,294	-	94,825	-
Unassigned	-	(2,757)	-	(1,562)
TOTAL FUND RESERVES	\$ 189,690	\$ -	\$ 102,077	\$ -



**City of Centennial
Foxridge General Improvement District
Fund Budget Detail**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed	2016 Adopted/ 2017 Budget	
					\$ Chg	% Chg
REVENUES						
Property Tax	\$ 53,970	\$ 56,180	\$ 54,478	\$ 55,023	\$ (1,157)	-2.1%
Specific Ownership	4,069	3,125	3,600	3,300	175	5.6%
Investment Income	349	235	235	235	-	0.0%
TOTAL REVENUES	\$ 58,388	\$ 59,540	\$ 58,313	\$ 58,558	\$ (982)	-1.6%
EXPENDITURES						
Contracted Services:						
General	\$ 40,539	\$ 80,000	\$ 80,000	\$ 80,000	-	0.0%
Total - Contracted Services	\$ 40,539	\$ 80,000	\$ 80,000	\$ 80,000	-	0.0%
Other Services & Supplies:						
Revenue Collection Services:						
County Treasurer's Fee	\$ 810	\$ 843	\$ 817	\$ 826	\$ (17)	-2.1%
Utilities	1,834	1,000	1,000	1,000	-	0.0%
Miscellaneous	2,500	27,464	27,464	27,464	-	0.0%
Total - Other Services & Supplies	\$ 5,144	\$ 29,307	\$ 29,281	\$ 29,290	\$ (17)	-0.1%
TOTAL EXPENDITURES	\$ 45,683	\$ 109,307	\$ 109,281	\$ 109,290	\$ (17)	0.0%
REVENUES OVER (UNDER) EXPENDITURES	\$ 12,705	\$ (49,767)	\$ (50,968)	\$ (50,732)	\$ (965)	-1.9%
OTHER FINANCING USES						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ (95,812)	\$ -	\$ -	-
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ (95,812)	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE	\$ 12,705	\$ (49,767)	\$ (146,780)	\$ (50,732)	\$ (965)	-1.9%
FUND BALANCE - BEGINNING OF YEAR	\$ 184,807	\$ 49,767	\$ 197,512	\$ 50,732	\$ 965	1.9%
FUND BALANCE - END OF YEAR	\$ 197,512	\$ -	\$ 50,732	\$ -	\$ -	-

**City of Centennial
Foxridge General Improvement District
2015 - 2017 Reserves**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed
Restricted				
TABOR Emergency Reserves	\$ 1,752	\$ 3,279	\$ 3,278	\$ 1,757
District Infrastructure	195,760	-	47,453	-
Unassigned	-	(3,279)	-	(1,757)
TOTAL FUND RESERVES	\$ 197,512	\$ -	\$ 50,732	\$ -



**City of Centennial
Walnut Hills General Improvement District
Fund Budget Detail**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed	2016 Adopted/ 2017 Budget \$ Chg	% Chg
REVENUES						
Property Tax	\$ 71,749	\$ 72,362	\$ 72,358	\$ 73,081	\$ 719	1.0%
Specific Ownership	5,406	4,250	5,000	4,750	500	11.8%
Investment Income	893	640	640	640	-	0.0%
TOTAL REVENUES	\$ 78,048	\$ 77,252	\$ 77,998	\$ 78,471	\$ 1,219	1.6%
EXPENDITURES						
Contracted Services:						
General	\$ 33,758	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0.0%
Total - Contracted Services	\$ 33,758	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0.0%
Other Services & Supplies:						
Revenue Collection Services:						
County Treasurer's Fee	\$ 1,076	\$ 1,085	\$ 1,086	\$ 1,096	\$ 11	1.0%
Utilities	660	1,000	1,000	1,000	\$ -	0.0%
Miscellaneous	2,600	29,682	29,682	29,682	\$ -	0.0%
Total - Other Services & Supplies	\$ 4,336	\$ 31,767	\$ 31,768	\$ 31,778	\$ 11	0.0%
TOTAL EXPENDITURES	\$ 38,094	\$ 131,767	\$ 131,768	\$ 131,778	\$ 11	0.0%
EXPENDITURES	\$ 39,954	\$ (54,515)	\$ (53,770)	\$ (53,307)	\$ 1,208	2.2%
OTHER FINANCING USES						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ (403,599)	\$ -	\$ -	-
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ (403,599)	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE	\$ 39,954	\$ (54,515)	\$ (457,368)	\$ (53,307)	\$ 1,208	2.2%
FUND BALANCE - BEGINNING OF YEAR	\$ 470,721	\$ 54,515	\$ 510,675	\$ 53,307	\$ (1,208)	-2.2%
FUND BALANCE - END OF YEAR	\$ 510,675	\$ -	\$ 53,307	\$ -	\$ -	-

**City of Centennial
Walnut Hills General Improvement District
2015 - 2017 Reserves**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed
Restricted				
TABOR Emergency Reserves	\$ 2,341	\$ 3,953	\$ 3,953	\$ 2,354
District Infrastructure	508,334	-	49,354	-
Unassigned	-	(3,953)	-	(2,354)
TOTAL FUND RESERVES	\$ 510,675	\$ -	\$ 53,307	\$ -



**City of Centennial
Antelope General Improvement District
Fund Budget Detail**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed	2016 Adopted/ 2017 Budget	
					\$ Chg	% Chg
REVENUES						
Property Tax	\$ 212,627	\$ 217,903	\$ 210,001	\$ 212,000	\$ (5,903)	-2.7%
Specific Ownership	16,041	5,940	13,000	9,000	3,060	51.5%
Investment Income	38	65	65	65	-	0.0%
TOTAL REVENUES	\$ 228,706	\$ 223,908	\$ 223,066	\$ 221,065	\$ (2,843)	-1.3%
EXPENDITURES						
Other Services & Supplies:						
Revenue Collection Services:						
County Treasurer's Fee	\$ 3,189	\$ 3,269	\$ 3,150	\$ 3,180	\$ (89)	-2.7%
Debt Service:						
Principal	75,000	75,000	75,000	75,000	-	0.0%
Interest	128,906	125,456	125,456	122,156	(3,300)	-2.6%
Miscellaneous	6,000	6,150	6,150	6,150	-	0.0%
Total - Other Services & Supplies	\$ 213,095	\$ 209,875	\$ 209,756	\$ 206,486	\$ (3,389)	-1.6%
TOTAL EXPENDITURES	\$ 213,095	\$ 209,875	\$ 209,756	\$ 206,486	\$ (3,389)	-1.6%
REVENUES OVER (UNDER) EXPENDITURES	\$ 15,611	\$ 14,033	\$ 13,310	\$ 14,579	\$ 546	3.9%
OTHER FINANCING USES						
Use of Prior Year Fund Balance	\$ -	\$ (14,033)	\$ (62,024)	\$ (14,579)	\$ (546)	-3.9%
TOTAL OTHER FINANCING USES	\$ -	\$ (14,033)	\$ (62,024)	\$ (14,579)	\$ (546)	-3.9%
NET CHANGE IN FUND BALANCE	\$ 15,611	\$ -	\$ (48,714)	\$ -	\$ -	-
FUND BALANCE - BEGINNING OF YEAR	\$ 33,103	\$ -	\$ 48,714	\$ -	\$ -	-
FUND BALANCE - END OF YEAR	\$ 48,714	\$ -	\$ -	\$ -	\$ -	-

**City of Centennial
Antelope General Improvement District
2015 - 2017 Reserves**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed
Restricted				
TABOR Emergency Reserves	\$ 6,861	\$ 6,296	\$ 4,831	\$ 6,195
District Infrastructure	41,853	-	(4,832)	-
Unassigned	-	(6,296)	-	(6,195)
TOTAL FUND RESERVES	\$ 48,714	\$ -	\$ -	\$ -



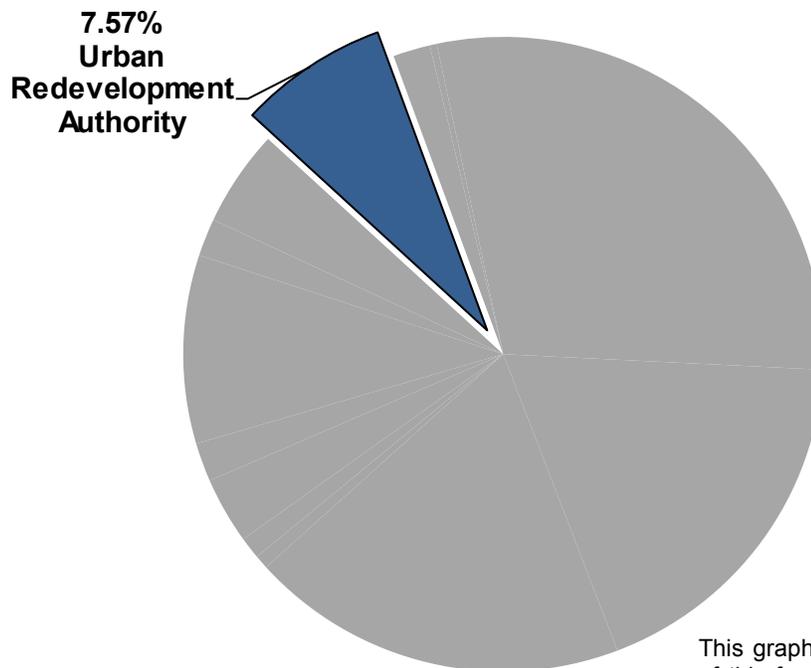
CENTENNIAL URBAN REDEVELOPMENT AUTHORITY

Overview: The Centennial Urban Redevelopment Authority (CURA) was established in 2005 pursuant to Part 1 of Article 25 of Title 31, Colorado Revised Statutes (the “Urban Renewal Law”), which provides for the creation and operation of an urban renewal authority to function in the City. The purpose of CURA is to develop, redevelop or rehabilitate the blighted area within the SouthGlenn Mall Redevelopment area.

2016 Uses: The primary use of CURA funds was the pass-through of property taxes and sales taxes received by the Authority as a result of amounts collected above the base pursuant to the Public Finance Agreement. CURA also receives an annual payment from the Southglenn Metropolitan District for operating costs.

2017 Planning: Property tax and sales tax amounts collected above the base are contractually obligated to be passed through to the Southglenn Metropolitan District, as a result of contractual obligations of the Authority. These amounts are also budgeted as revenues for the Authority.

2017 Expenditures Centennial Urban Redevelopment Authority



This graph illustrates the percentage of this function’s expenditures to the operating budget of all fund types.

Centennial Urban Redevelopment Authority Fund Budget Summary by Budget Category

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed	2016 Adopted/ 2017 Budget \$ Chg	% Chg
Other Services & Supplies	\$ 5,622,583	\$ 6,520,467	\$ 6,334,640	\$ 6,521,508	\$ 1,041	0.0%
TOTAL	\$ 5,622,583	\$ 6,520,467	\$ 6,334,640	\$ 6,521,508	\$ 1,041	0.0%



**City of Centennial
Centennial Urban Redevelopment Authority Fund
2015 - 2017 Summary of Revenues, Expenditures & Other Uses**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed	2016 Adopted/ 2017 Budget	
					\$ Chg	% Chg
REVENUES						
Sales Tax	\$ 989,303	\$ 1,050,552	\$ 916,367	\$ 1,050,552	\$ -	0.0%
Property Tax	4,608,988	5,319,915	5,268,273	5,320,956	1,041	0.0%
Authority Operating Revenue	24,292	150,000	150,000	150,000	-	0.0%
TOTAL REVENUES	\$ 5,622,583	\$ 6,520,467	\$ 6,334,640	\$ 6,521,508	\$ 1,041	0.0%
EXPENDITURES						
Other Services & Supplies:						
Sales Tax Sharing Pass-Thru	\$ 989,303	\$ 1,050,552	\$ 916,367	\$ 1,050,552	\$ -	0.0%
Property Tax Pass-Thru	4,539,832	5,319,915	5,268,273	5,320,956	1,041	0.0%
Revenue Collection Services -						
Treasurer's Fees	69,156	-	-	-	-	-
Legal Services - Outside Counsel	1,599	-	-	-	-	-
Miscellaneous	22,693	150,000	150,000	150,000	-	0.0%
Total - Other Serv. & Supp.	\$ 5,622,583	\$ 6,520,467	\$ 6,334,640	\$ 6,521,508	\$ 1,041	0.0%
TOTAL EXPENDITURES	\$ 5,622,583	\$ 6,520,467	\$ 6,334,640	\$ 6,521,508	\$ 1,041	0.0%
REVENUES OVER EXPENDITURES	\$ -	-				
OTHER FINANCING USES						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ (434,747)	\$ -	\$ -	-
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ (434,747)	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ (434,747)	\$ -	\$ -	-
FUND BALANCE -						
BEGINNING OF YEAR	\$ 434,747	\$ -	\$ 434,747	\$ -	\$ -	-
FUND BALANCE - END OF YEAR	\$ 434,747	\$ -	\$ -	\$ -	\$ -	-

**City of Centennial
Centennial Urban Redevelopment Authority Fund
2015 - 2017 Reserves**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed
Restricted				
Urban Redevelopment	\$ 434,747	\$ -	\$ -	\$ -
TOTAL FUND RESERVES	\$ 434,747	\$ -	\$ -	\$ -