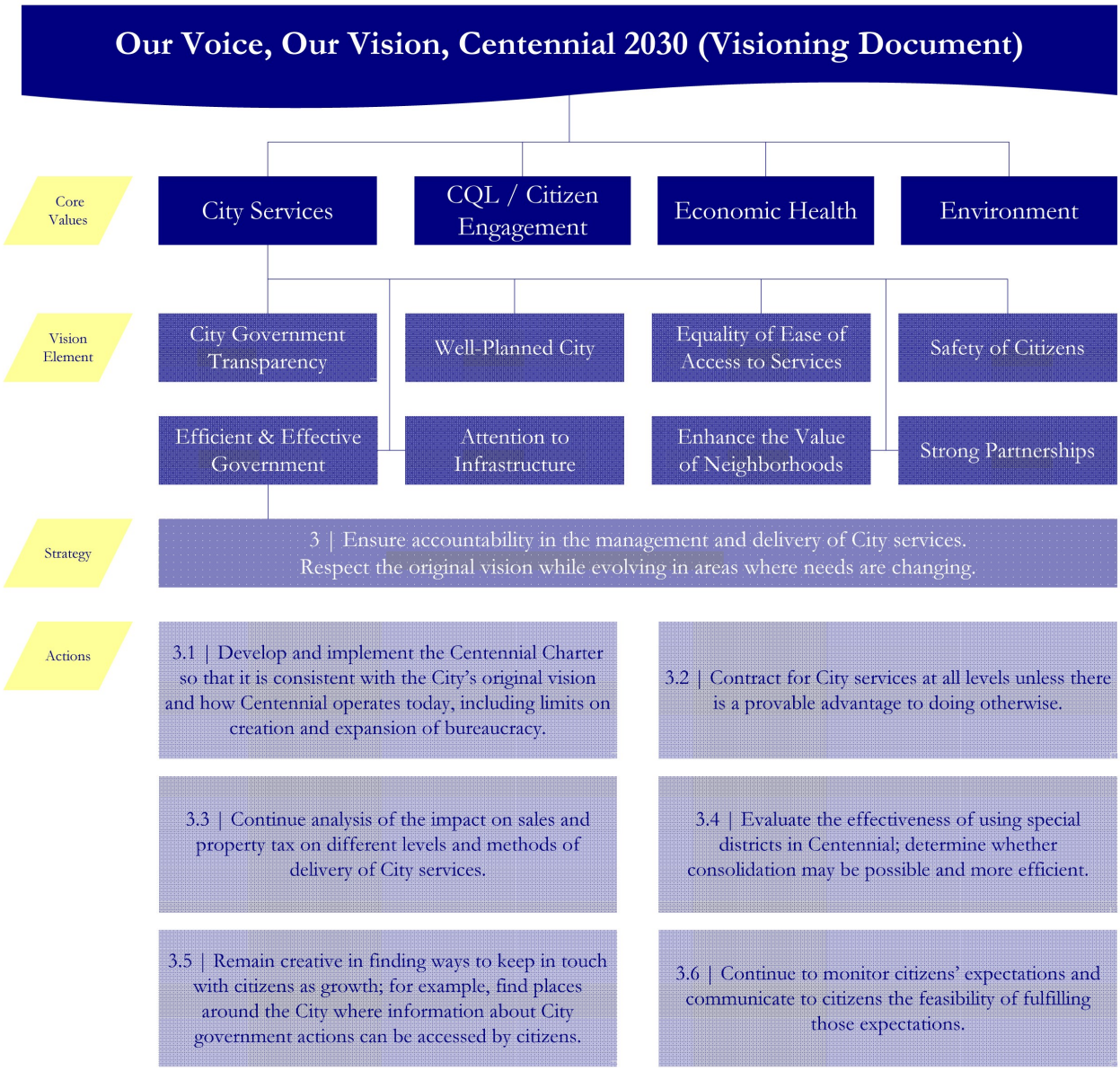
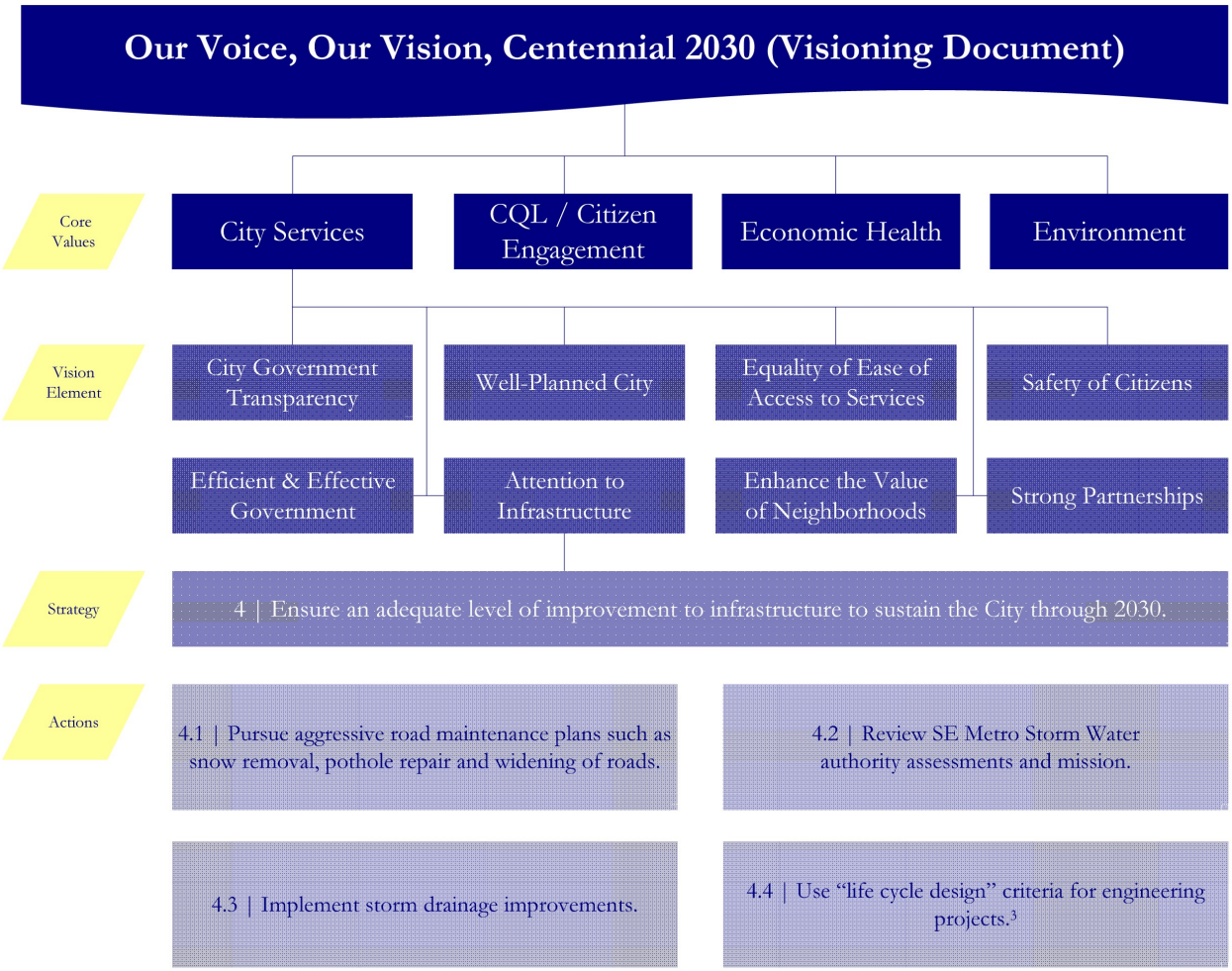
Strategic Plan
Five-Year Financial Forecast

The Five-Year Financial Forecast is updated annually and submitted to City Council for review along with the annual budget. In preparation of the plan, staff refers to the goals and directions set forth by City Council. City Council looks to the City's visioning document, *Our Voice. Our Vision. Centennial 2030*, to prioritize 33 strategies. The charts on the following pages are the nine City Council prioritized strategies. These charts illustrate the connection between the long-term vision and the short-term objectives. The *Our Voice. Our Vision. Centennial 2030* visioning document represents the citizen's long-term vision for the community. This document is used to ensure that the operations of the City are aligned with the overall long-term goals defined by citizen expectations. This long-term vision is divided into four *Core Values*: City Services, Community Quality of Life/Citizen Engagement, Economic Health and Environment. In each Core Value are multiple *Visioning Elements* that begin to define desirable outcomes for the City. Listed among each of these Visioning Elements are specific *Strategies* that City Council has prioritized for achieving the long-term vision of the City. City staff develops *Action* plans to achieve the objectives defined in the prioritized Strategies.

City Services – Strategy 3

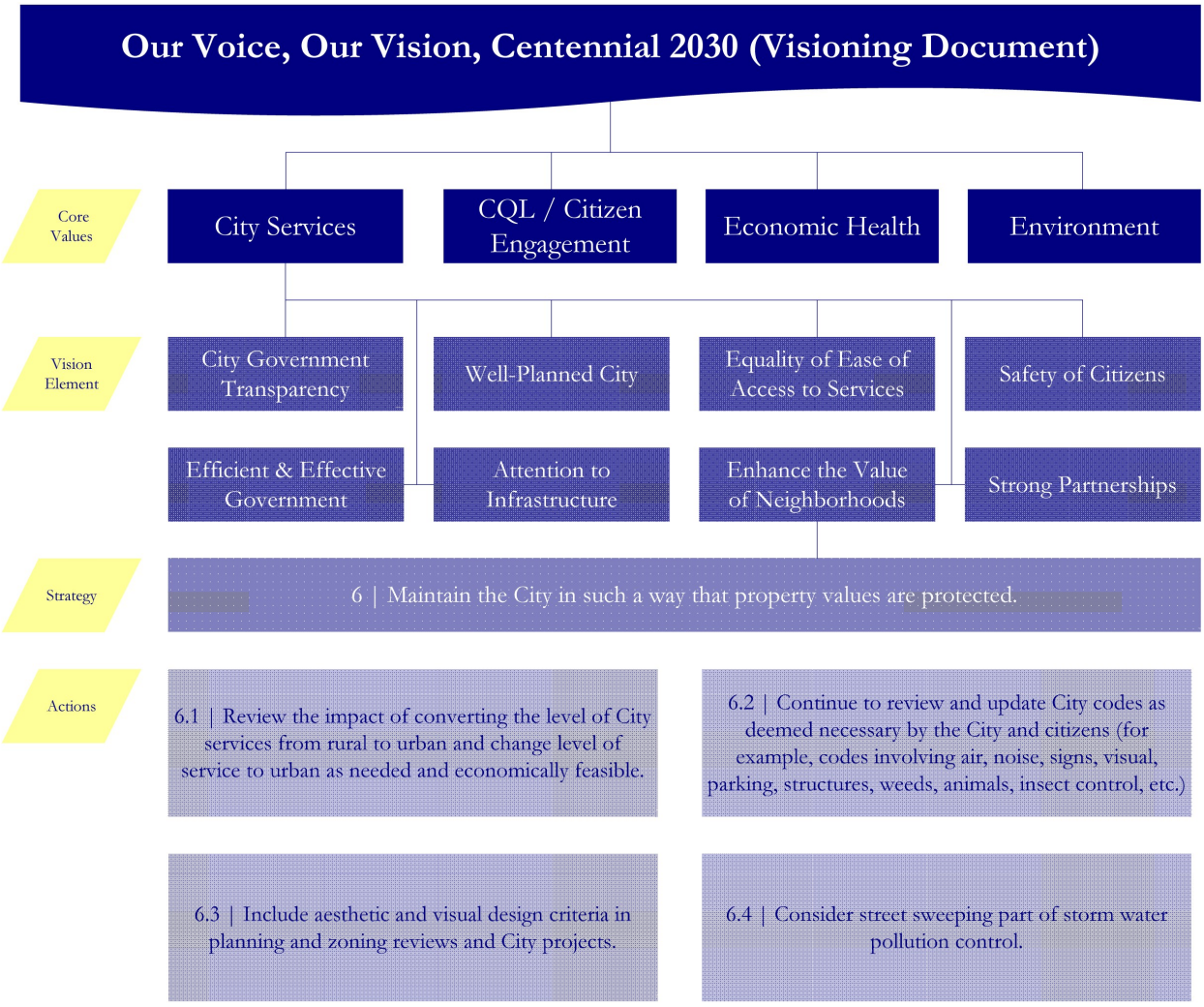


City Services – Strategy 4

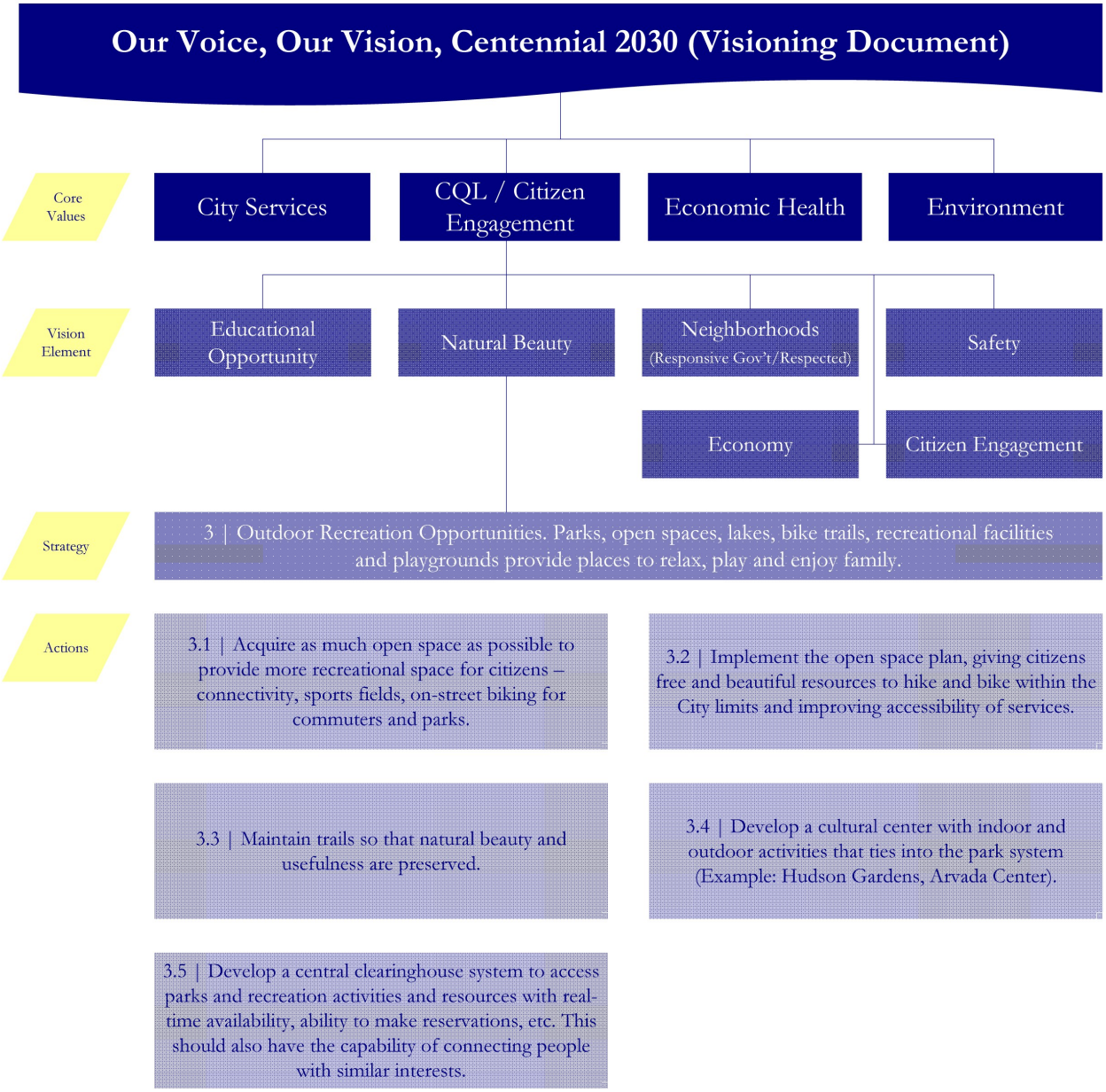


Footnote: "Life Cycle Design," as used by the committee means taking into account the complete product life cycle, from initial product concept, through its operational period, and into replacement with newer equipment.

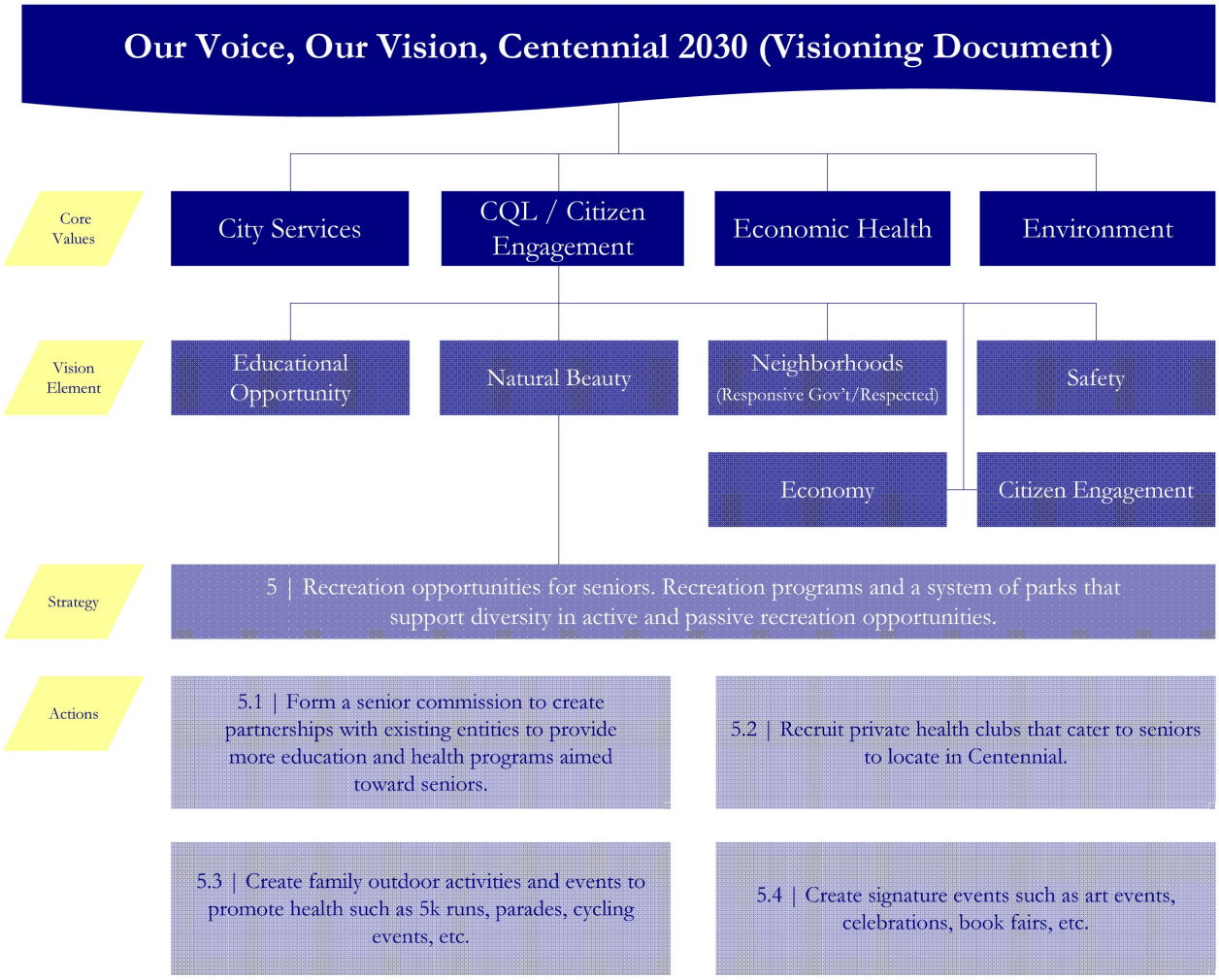
City Services – Strategy 6



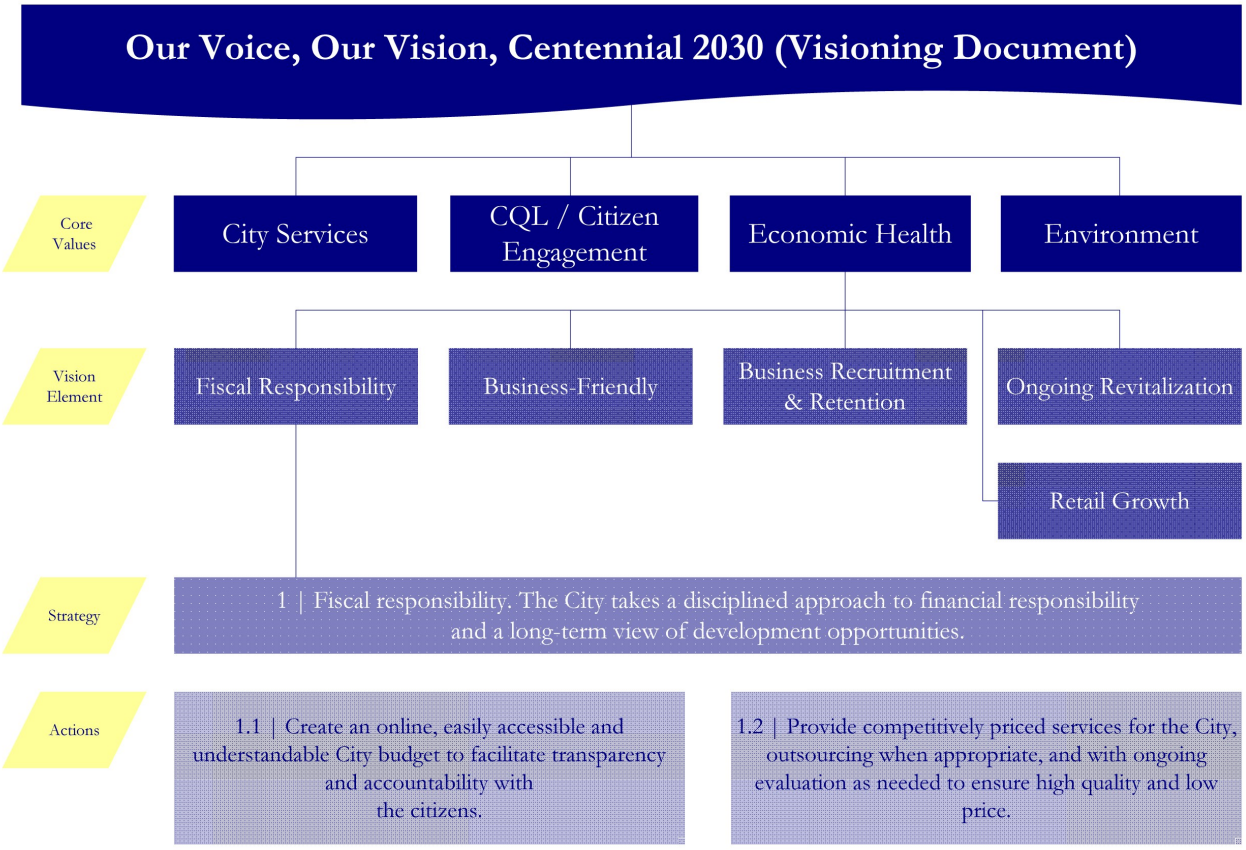
Community Quality of Life – Strategy 3



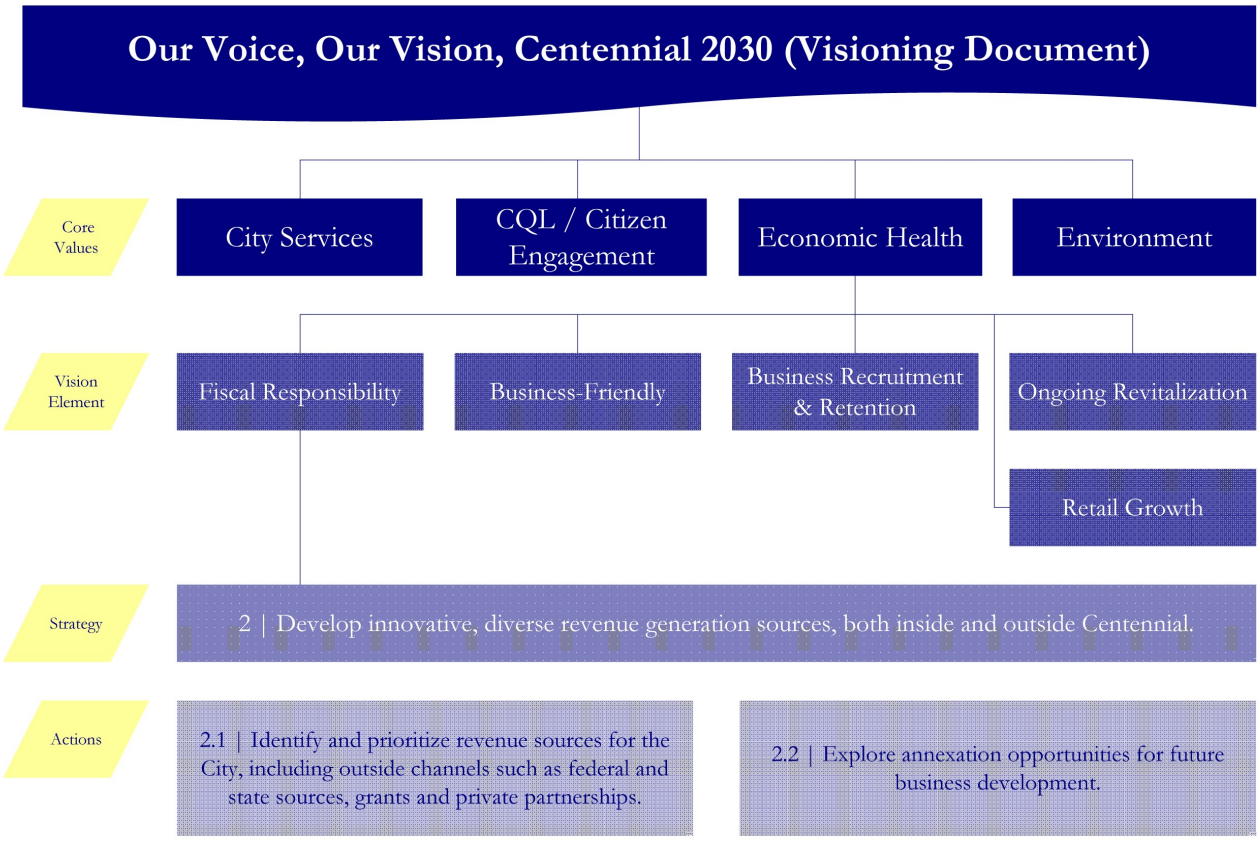
Community Quality of Life – Strategy 5



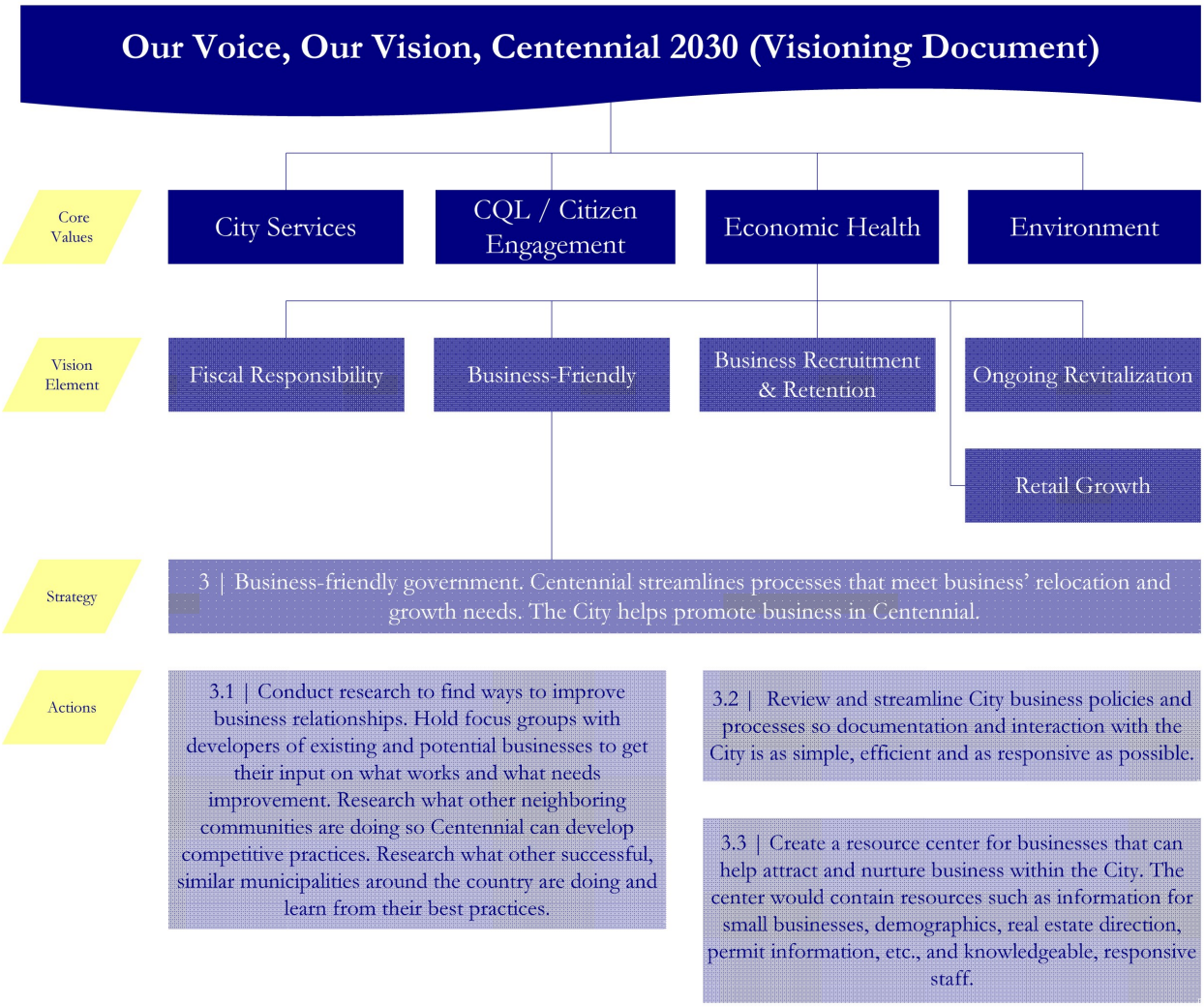
Economic Health – Strategy 1



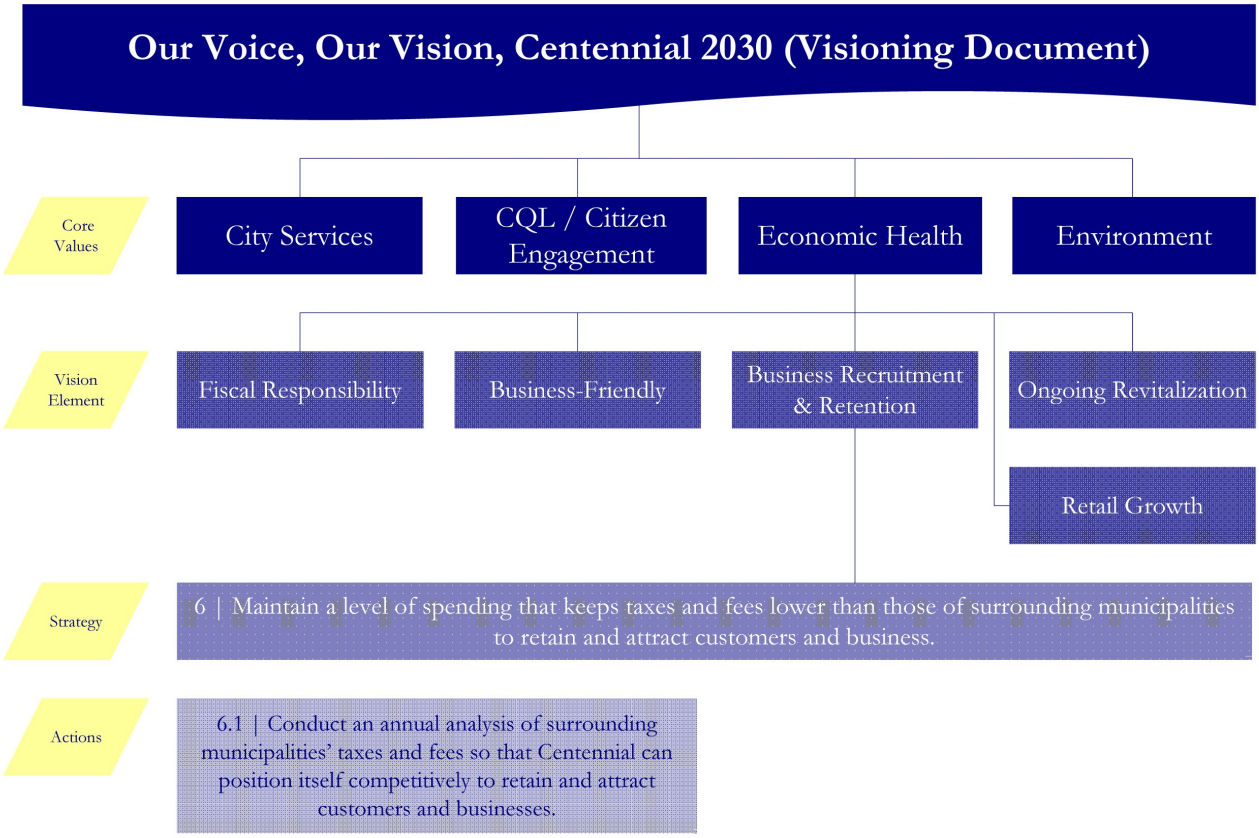
Economic Health – Strategy 2



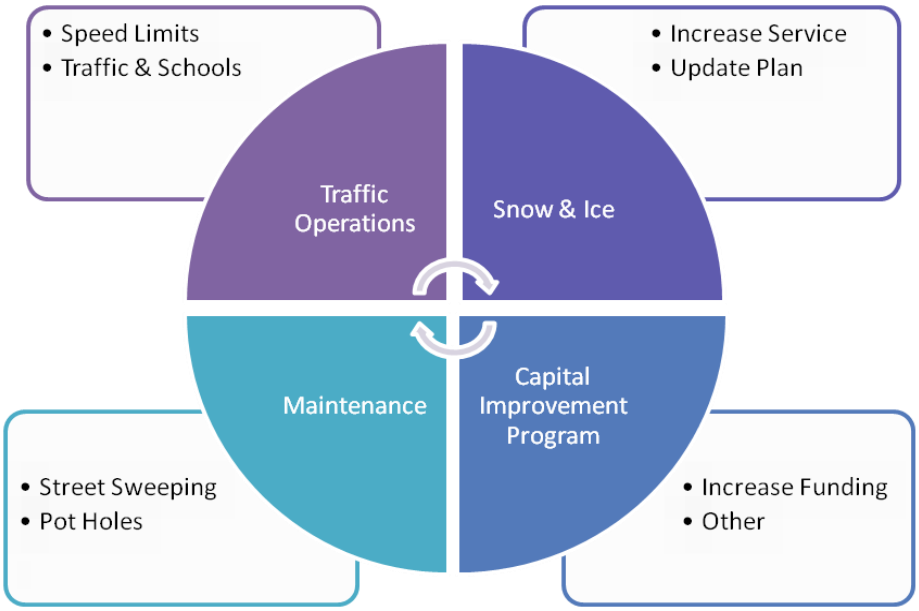
Economic Health – Strategy 3

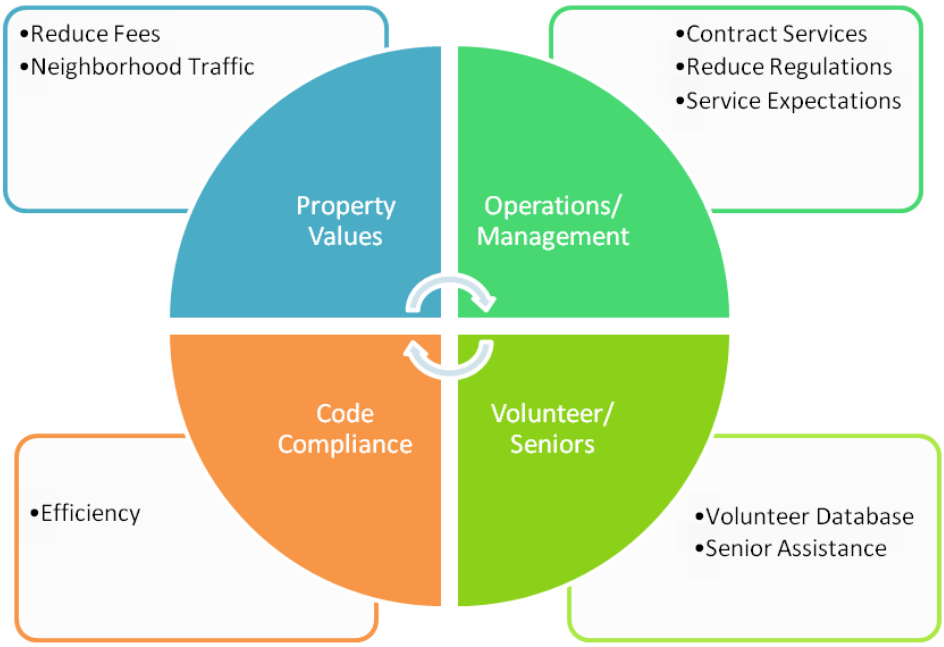


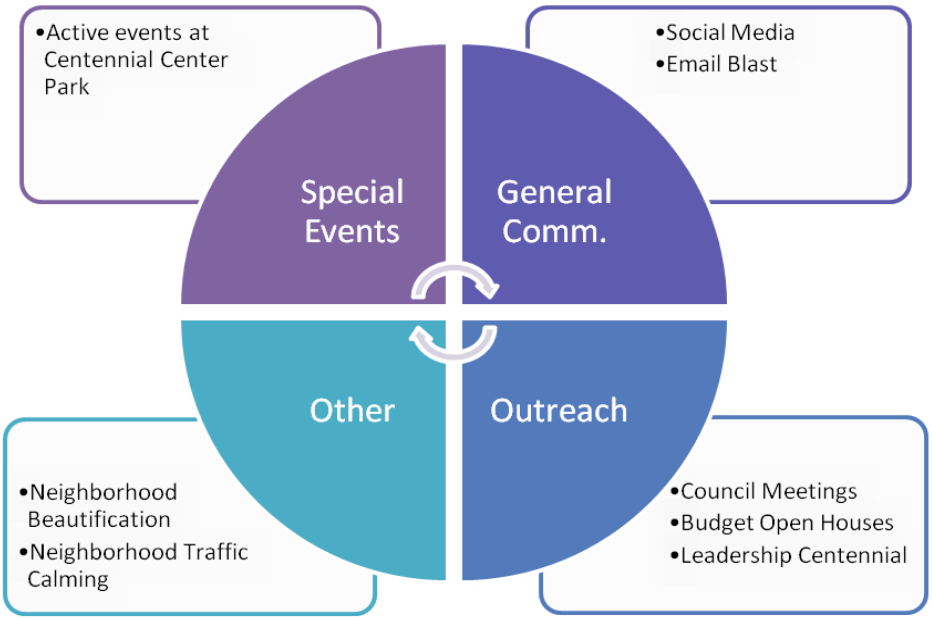
Economic Health – Strategy 6

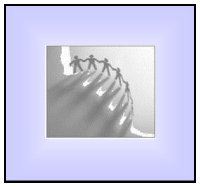


City Services

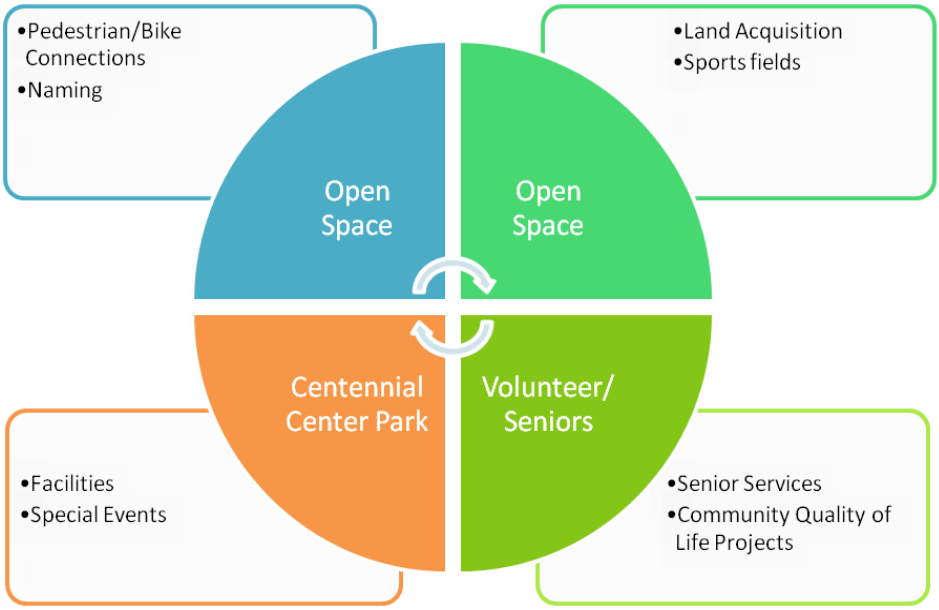




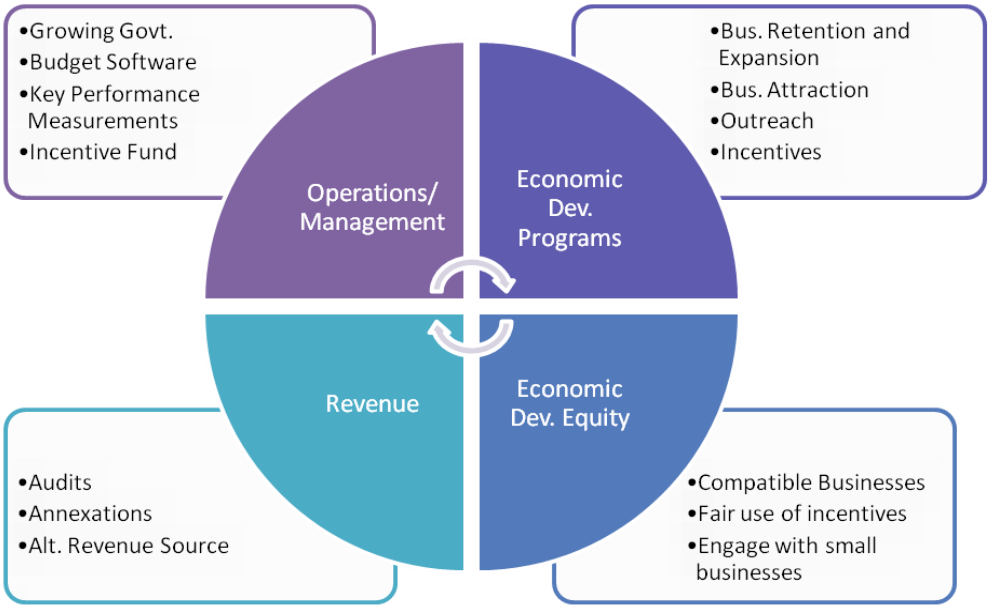


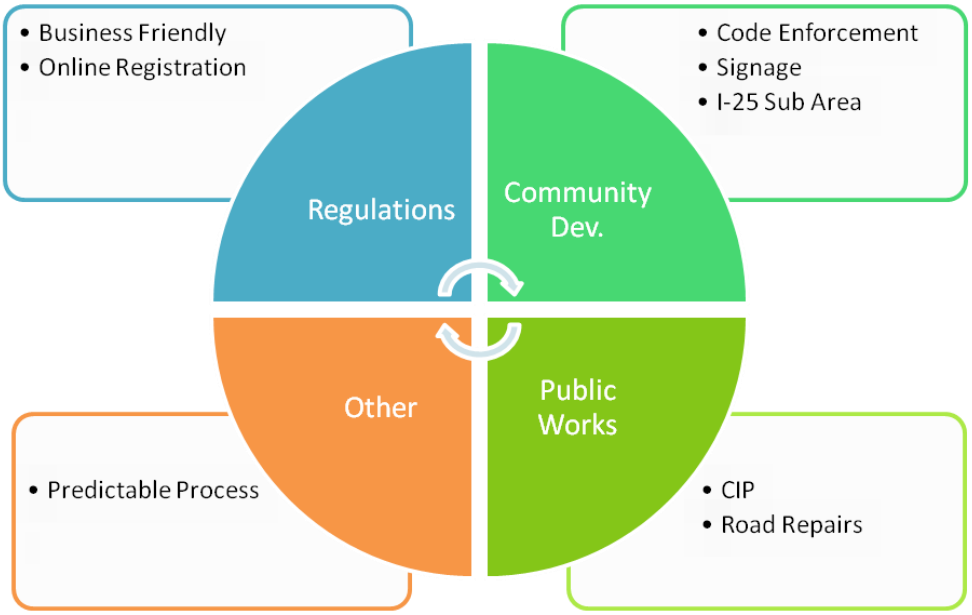


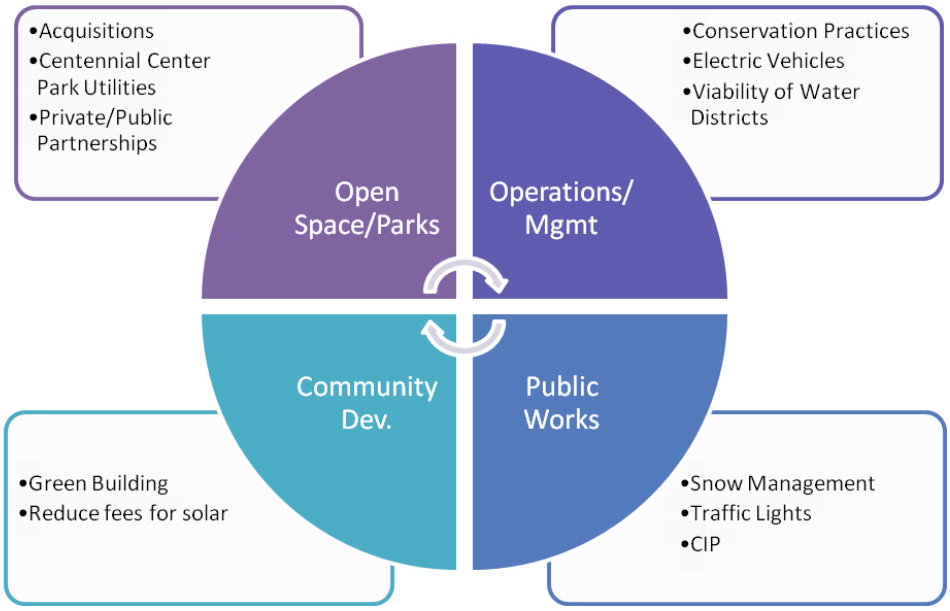
Community Quality of Life / Citizen Engagement



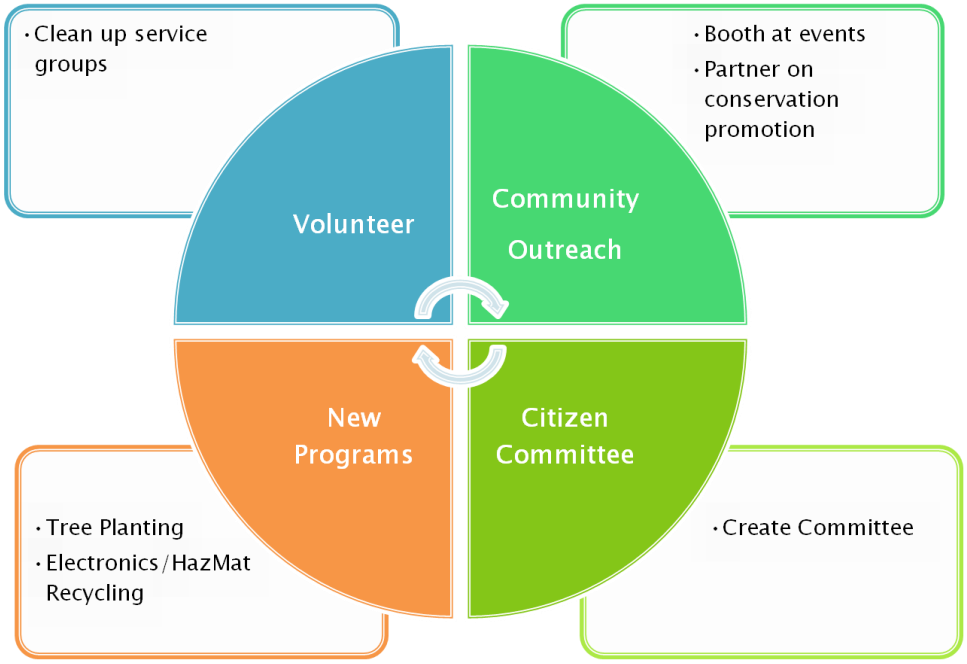
Economic Health







Environment



The Five-Year Financial Forecast:

- The Five-Year Financial Forecast (the "Forecast") is a multi-year forecast that includes five years of historical data, the current year revised budget, and five years of future projections. Based on emerging issues and trends, the Forecast directs the City's resources to meet specific and achievable goals. The Forecast is based upon available information, and does not consider changes in policy.

- The Fund Balance represents accumulated revenues in excess of expenditures that may be appropriated for use by City Council. A top priority of Council is to improve the fiscal health of the City. Revenue projections are conservative and authorized expenditures are closely monitored in an effort to maintain a healthy fund balance. The accumulation of reserves allows for prudent financing of capital construction and replacement projects. The City maintains reserves that are required by law as well as other reserves to provide for unforeseen reductions in revenues or expenditures arising from an emergency. The reserve policy established by Council requires that at least three percent (3%) of fiscal year spending is set aside for TABOR Emergency Reserves. In addition to TABOR Emergency Reserves, ten percent (10%) of fiscal year spending is also set aside for unforeseen expenditures, reductions in revenues, or a combination of the two.

- Priorities, as identified by Council, and key issues for the new budget period are discussed.

- Policy direction and the priorities of City Council are encompassed in the Forecast.

- Major changes from the current period's priorities or service levels and the factors leading to those changes are summarized.

- Major financial factors and trends affecting the budget are identified and summarized.

- Financial summary data for projected revenues and expenditures is included in the Forecast.

- A basis for development of future budgets is provided.

- A balanced budget is maintained in accordance with the City Charter and the Colorado State Budget Law.

- City Council is informed of shortfalls in projected revenues that cause insufficient coverage of projected expenditures.

As a result of the Forecast, City Council is able to review the City's past and projected finances and make financial decisions that may include the following:

- Reduce or increase projected operating and/or capital expenditures based upon a review of all departmental and fund budgets.

- Evaluate the types of services offered to citizens, the associated levels of service provided, and the cost of providing services.

- Evaluate the City's revenue sources and determine whether an increase in revenue is desirable by increasing fees and/or taxes which would require voter approval.

- Evaluate the City's Capital Improvement Program, including future funding methods of maintenance and programmatic costs.

- Adjust the assumptions used in the Forecast.

GENERAL ASSUMPTIONS

- City Council has directed staff to maintain, or improve, the City's General Fund fund balance; in addition, Council has directed fund balance amounts over thirty-five percent (35%) in the General Fund be set aside for future capital projects. General Fund projections, based on conservative revenue estimates and expenditure estimates at contracted or current levels, indicate a use of fund balance in 2020 and 2021. As a result, staff will monitor revenues and expenditures closely as some amounts appropriated may not be spent in any given year resulting in a potentially higher fund balance than projected. Generally, the entire fund balance from the preceding year is re-appropriated annually for all funds, except the General Fund, and other funds to the extent fund balance is appropriated in subsequent years.

- The City maintains reserves required by law or contract and serve a specific purpose. According to Article X, Section 20 of the Colorado Constitution, the City must maintain a three percent (3%) reserve for emergencies (TABOR Emergency Reserve). City Council has determined that additional reserves be established to provide for unforeseen reductions in revenues or expenditures greater than the current year revenues. As a result, the City has established a ten percent (10%) reserve for operating purposes (Operating Reserve).

- In November, 2003, voters approved a one percent (1%) sales tax increase effective January 1, 2004. Fifty percent (50%) of the revenues generated from the sales tax increase, not to exceed $2.8 million annually, is restricted to the acquisition, construction, operation, maintenance and financing, including debt service financing if subsequently approved by the voters, for transportation and drainage systems. The remaining 50 percent (50%) of the revenues generated from the sales tax increase may be used for any purpose authorized by law and City Council (City Ordinance No. 2003-O-20). As a result, the City carefully monitors sales tax revenues attributable to the one percent (1%) sales tax increase to ensure at least $2,800,000 annually is expended in accordance with the provisions identified above.

- In November, 2003, voters approved a one percent (1%) building materials use tax increase effective January 1, 2004. The revenues generated from the building materials use tax increase may be used for any purpose authorized by law and City Council (City Ordinance No. 2003-O-20).

- In November, 2003, voters approved a 2.5 percent (2.5%) auto use tax effective January 1, 2004. Revenues derived from the auto use tax are to be used solely for the acquisition, construction, operation, maintenance and financing, including debt service financing if subsequently approved by the voters, for transportation system improvements (City Ordinance No. 2003-O-20). Consequently, the City carefully monitors auto use tax revenues to ensure the amounts collected as a result of the tax are expended in accordance with the provisions identified above.

- In November, 2001, voters permanently exempted sales tax, use tax, and property tax from TABOR revenue limitations. Additionally, in November, 2006 voters approved waiving the revenue limits (related to all City revenues beginning in 2005) of Article X, Section 20 of the Colorado Constitution through December, 2013. Excess revenues are restricted for road and street repair and maintenance, public safety and open space acquisition and maintenance.

- In November 2012, voters permanently exempted all current and future revenues from TABOR revenue limitations and authorized the City to use excess revenues for any governmental purpose.

- The Forecast includes projections as a result of The Streets at SouthGlenn project which was completed in 2009. The Streets at SouthGlenn includes a mix of retail, entertainment, office, and residential space. The Forecast includes projections for sales and property tax revenue. In

addition, the Forecast includes expenditures related to tax sharing agreements. The City entered into an agreement with the Southglenn Metropolitan District (the "District") that requires 76 percent (76%) of sales tax revenues above the revised base of approximately $1.9 million be shared with the District for the repayment of the District bonds issued for the public improvements associated with the redevelopment of The Streets at SouthGlenn. The agreement also requires that 100 percent (100%) of the property tax related to the property's incremental increase in assessed valuation over the base assessed valuation be shared with the District for the repayment of the bonds.

- The Forecast includes projections for various retail centers and their respective revenue sharing agreements. Specifically, Building Materials Use Tax and Sales Tax revenues related to IKEA, Centennial Promenade, Centennial Center, Viewhouse Centennial, and TopGolf USA have been included in the Forecast.
  - The City entered into a revenue sharing agreement with IKEA, which requires the City to share sales tax revenues up to a maximum of $18,000,000 over a period of ten years commencing in July 2011 for public and public-related improvements and requires a partial waiver of twenty-five percent (25%) of any and all applicable use taxes. As a result of this agreement, the annual budgets and Forecast include revenue sharing expenditures beginning in 2011.
  - The City entered into a revenue sharing agreement with Centennial Promenade Shopping Center to share sales tax revenues up to a maximum of $13,000,000 for sales tax and fifty percent (50%) of use tax paid through March 31, 2021.
  - The City entered into a revenue sharing agreement for Centennial Center, which requires the City to share sales tax revenues up to a maximum of $1,400,000 through December 31, 2020. Revenues have been included in the Budget beginning in 2012 and revenue sharing expenditures are included beginning in 2013, as applicable.
  - The City entered into a revenue sharing agreement with Viewhouse Centennial to share fifty percent (50%) of sales tax revenues for a period of five years. The revenue sharing began in 2015.
  - The City entered into a revenue sharing agreement with TopGolf USA for a period of five years. Sales tax revenues will be shared at seventy-five percent (75%) for the first year, sixty-six percent (66%) for the second year, and fifty percent (50%) for years three through five. As a result of this agreement, the forecasts include revenue sharing expenditures through 2020.

Although there may be retail developments in the preliminary planning stage, revenues and expenditures related to these potential developments are not included in the forecast as a matter of conservatism.

REVENUE ASSUMPTIONS

Generally, the City has experienced a stable economy and has reported an increase in overall revenues year over year. However, as a result of continuing economic uncertainties, the City has estimated conservatively for 2018 through 2021. Revenue forecasts are developed primarily based upon historic trends, while considering the state of the current economy and projected Denver/Boulder/Greeley Consumer Price Index (CPI) rate for those revenue sources vulnerable to the local economy, the Colorado State Economic Forecast, and other unique adjustments for anticipated retail developments and programmatic changes.

- All revenue sources for the City are permanently exempt from TABOR revenue limitations.

- The City's sales tax and building materials use tax revenues have been adjusted for anticipated future retail development; however, the only adjustments included in the Forecast are those for which an agreement currently exists.

- The City's property tax mill levy will remain at the current rate of 4.982 mills. This rate cannot be increased without a vote of the citizens. Property tax revenue is projected to slightly increase for 2017 compared to 2016. Properties are reassessed during odd numbered years and the resulting

assessed valuation is applied to property tax calculations payable during the following even numbered years. The Forecast assumes that residential property valuations remain relatively flat from 2017 through 2021. The effect of new construction and recently annexed property on the total valuations and assessments has yet to be determined based on the Arapahoe County property assessment schedule.

- Revenues resulting from fees and charges are forecasted based upon current and/or anticipated fee schedules and are intended to represent the amount required to cover the cost of providing related services for which the fee is charged.

- Other revenues are primarily based on historic trends, or are projected to remain flat with 2016 projections.

- Open Space and Conservation Trust Fund revenues are projected to stay flat with 2016 revenues and remain at this level through 2021. These funds are restricted for specific use and are not available for general use.

- The General Improvement District Funds include revenues from Property and Specific Ownership taxes, which are subject to TABOR revenue limitations, therefore are typically projected to increase at the rate of the Denver-Boulder-Greeley Consumer Price Index. However, property taxes in the Forecast are projected to increase slightly, which is consistent with the General Fund projection for residential property based on projected assessed valuations. Specific Ownership taxes are forecasted at the same rate as the General Fund because there is no change projected which is more conservative than the CPI projection. These funds are restricted for specific use and are not available for general use.

- The Centennial Urban Redevelopment Fund Sales and Property tax revenues have generally been projected based on the same assumptions as those used for the General Fund revenues. Furthermore, Property Taxes have been projected based upon the assessed valuation for The Streets at SouthGlenn redevelopment area and does include further increases in assessed valuation.

- Land Use Fund revenue projections remain relatively flat for 2017 through 2021 based on anticipated building activity.

EXPENDITURE ASSUMPTIONS

- Personnel expenditures for the General and Land Use Funds include an increase of three and a half percent (3.5%) for salary increases for 2017 through 2021, and an increase of five to ten percent (5-10%) for insurance costs for 2017 through 2021. The salary increases included in the Forecast are a placeholder and not a guarantee to any department or individual. All salary increases are performance based.

- Personnel expenditures are based upon 66.25 full-time equivalent (FTE) positions for 2017, and 61.25 FTE positions for 2017 through 2021 as a result of the Bloomberg Philanthropies Grant, which provides funding for a three (3) year period.

- Expenditures for contracted services are generally projected based upon contractual amounts and do not include provisions for changes in the level of service for 2017 through 2021.

- Costs related to the transition of service providers including Public Works, Animal Services, Sales and Use Tax Administration, and Building Services have not been included in the Forecast.

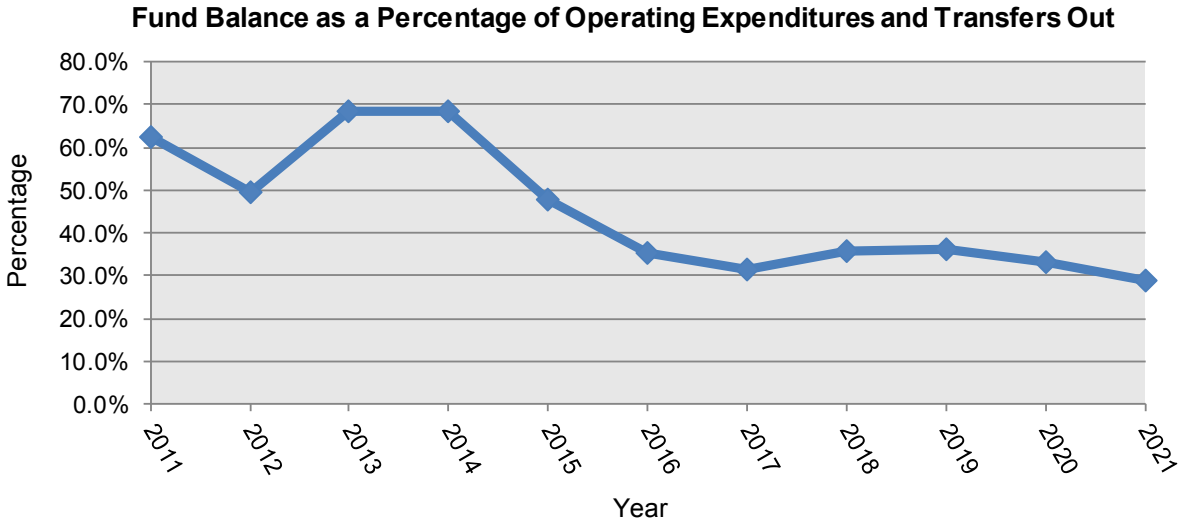
- Generally, most line items remain flat with 2017 funding levels with the exception of costs outside of

the control of the City including insurance, utility, and material costs such as asphalt, gas, and snow removal materials. In addition, the Forecast includes an increase in future year expenditures for ongoing City Council approved budget decision packages.

- Capital Improvement Program costs are based upon specific projects anticipated for 2017 through 2021. The Capital Improvement Program Fund Forecast is prepared based on a constrained basis.

- The 2017 through 2021 projected expenditures do not include funding for new programs, or enhancements to existing programs. The Forecast does not include any increases for items that may require future policy decisions.

Based upon the assumptions outlined above, and the resulting Forecast, the City is financially stable and is projected to remain stable through the forecasted period. The primary indicator of this stability is the City's General Fund fund balance, which is projected at the end of 2021 to be $20.9 million, or 28.9%. While it is the City's policy to maintain a General Fund fund balance of at least 25%, the projected percentage may be addressed through updated forecast models as the year 2021 approaches, policy discussion by City Council to address service levels and/or capital programming, or other economic factors which impact the City's



finances.

The following graph illustrates historic and projected amounts for General Fund fund balance as a percentage of operating expenditures and transfers out. Transfers out of the General Fund consist of transfers to the Land Use and Capital Improvement Funds.

The summaries in the remainder of this section reflect the City's Five-Year Financial Forecast. The Forecast includes data for a total of eleven years for the General Fund, Land Use Fund, Capital Improvement Fund, Open Space Fund, Conservation Trust Fund, General Improvement District Funds, and Centennial Urban Redevelopment Authority Fund. Additionally, the Forecast includes a summary of all funds. As previously discussed, City Council meets with staff annually to discuss the strategic plan for the City.

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City of Centennial
All Fund Types
2011 - 2021 Summary of Revenues

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
REVENUES				
Sales Tax	$ 27,482,830	$ 32,275,693	$ 34,923,327	$ 36,125,315
Sales Tax - County	434,914	506,750	497,259	462,515
Building Materials Use Tax	1,677,317	2,003,344	2,987,611	2,279,161
Automobile Use Tax	3,178,645	3,458,033	3,747,097	4,123,965
Property Tax	12,930,171	13,301,715	13,391,623	13,976,189
Franchise Fees	4,749,865	4,646,174	5,011,913	5,128,961
Specific Ownership Tax	519,284	539,677	586,360	628,585
Motor Vehicle Registration Fees	497,206	508,009	526,698	537,974
Highway Users Tax Fund	4,614,479	4,846,842	4,812,578	5,040,835
Cigarette Tax	253,944	267,307	275,452	269,506
Road and Bridge Shareback	605,994	615,814	620,301	631,165
Right-of-Way Permit Fee	279,573	336,064	247,320	280,316
Pavement Degradation Fees	95,972	51,566	33,598	44,954
Animal Services Fines and Fees	88,834	91,153	91,985	81,868
Court Fines	2,147,649	2,004,690	2,109,484	2,076,600
Liquor Licensing Fees	35,340	32,786	41,235	39,602
Leased Property Revenue	45,600	51,600	51,600	55,395
Licenses & Permits	2,782,731	3,209,520	3,720,910	3,596,103
Investment Income	40,173	146,534	69,801	177,993
Intergovernmental Revenue	2,399,257	2,469,573	2,772,210	3,008,258
Federal Grant Revenue	1,060,039	1,556,521	359,382	804,633
Other Grant Revenue	954,600	496,100	1,003,902	104,155
Insurance Proceeds	36,617	47,665	-	-
All Other Revenues	599,385	836,896	916,354	1,114,757
TOTAL REVENUES	**$ 67,510,419**	**$ 74,300,026**	**$ 78,798,000**	**$ 80,588,805**

City of Centennial
All Fund Types
2011 - 2021 Summary of Revenues

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 38,763,654	$ 37,915,117	$ 37,932,662	$ 38,496,399	$ 38,876,058	$ 39,259,487	$ 39,264,845
540,844	472,169	467,447	467,447	467,447	467,447	467,447
3,542,288	2,249,465	1,648,000	1,648,000	1,300,000	1,300,000	1,300,000
4,594,045	4,432,276	4,352,303	4,352,303	4,352,303	4,352,303	4,352,303
12,903,382	14,989,143	15,048,955	14,935,746	15,123,846	15,271,249	15,273,185
5,059,425	4,820,457	4,868,662	4,768,753	4,768,753	4,768,753	4,768,753
639,194	698,846	683,900	679,872	679,872	679,872	679,872
571,518	554,720	550,838	550,838	550,838	550,838	550,838
5,300,728	5,379,825	5,744,485	5,744,485	5,744,485	5,744,485	5,744,485
269,017	270,489	270,219	270,219	270,219	270,219	270,219
616,477	606,907	625,114	625,114	625,114	625,114	625,114
261,613	301,186	286,537	286,537	289,402	289,402	290,849
49,017	42,619	44,000	45,000	45,000	45,000	45,000
69,634	58,399	61,258	61,258	61,258	61,258	61,258
1,779,781	1,553,622	1,613,694	1,613,694	1,629,831	1,637,980	1,637,980
40,376	40,150	40,150	40,150	40,150	40,150	40,150
55,740	58,440	59,340	59,340	59,340	59,340	59,340
4,901,939	3,185,640	3,113,000	3,195,000	3,195,000	3,195,000	3,195,000
186,853	243,085	200,810	200,325	200,325	200,325	200,325
3,443,986	3,540,005	3,139,816	2,790,537	2,790,537	2,790,537	2,790,537
196,043	852,520	-	-	-	-	-
6,121,000	857,500	554,578	500,000	-	-	-
-	-	-	-	-	-	-
1,184,989	3,116,917	864,676	862,176	862,176	862,176	862,176
$ 91,091,542	**$ 86,239,497**	**$ 82,170,444**	**$ 82,193,193**	**$ 81,931,954**	**$ 82,470,935**	**$ 82,479,677**

City of Centennial
All Fund Types
2010 - 2020 Summary of Expenditures

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
EXPENDITURES				
Legislative				
Elected Officials	$ 280,996	$ 281,972	$ 291,823	$ 266,829
City Attorney's Office	855,798	645,313	699,128	617,852
City Clerk's Office	318,316	397,865	365,637	381,934
City Management				
City Manager's Office	1,015,127	940,626	1,110,150	1,352,817
Office of Technology & Innovation	684,975	776,261	925,679	945,787
Administrative				
Human Resources	819,064	779,303	331,089	358,164
Communications	149,047	193,999	501,748	628,772
Financial				
Finance	1,341,742	1,580,192	2,256,233	1,970,081
Economic Development	73,008	115,227	107,463	38,412
Nondepartmental	2,866,464	4,715,283	4,942,537	4,924,689
Central Services	194,429	229,847	205,297	210,852
Public Works				
Public Works	11,490,129	12,021,266	11,670,528	11,706,850
Facilities & Fleet	218,977	314,004	942,612	933,041
Capital Improvement[1]	6,143,695	12,047,376	10,185,247	10,766,763
General Improvement Districts[2]	510,693	337,495	338,309	336,162
Public Safety				
Law Enforcement	18,366,289	18,645,129	18,620,581	18,924,351
Animal Services	598,992	598,857	605,579	601,078
Municipal Court	2,142,484	2,097,997	2,175,629	2,225,441
Community Development				
Community Development	3,426,838	3,565,695	3,429,599	3,305,305
Code Compliance	477,653	395,000	417,850	423,369
Culture & Recreation				
Culture & Recreation[3]	9,733,032	1,413,920	3,693,202	2,900,126
Urban Redevelopment				
Urban Redevelopment[2]	5,000,756	6,085,043	6,010,887	6,463,195
TOTAL EXPENDITURES	**$ 66,708,504**	**$ 68,177,670**	**$ 69,826,807**	**$ 70,281,869**
REVENUE OVER (UNDER) EXPENDITURES	**$ 801,915**	**$ 6,122,356**	**$ 8,971,193**	**$ 10,306,936**

City of Centennial
All Fund Types
2010 - 2020 Summary of Expenditures

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 272,327	$ 401,559	$ 382,691	$ 481,405	$ 502,283	$ 512,509	$ 534,499
718,213	784,758	791,805	820,273	849,880	880,671	912,693
368,048	388,624	472,259	633,320	418,207	662,113	450,451
1,313,533	1,456,367	1,350,144	1,364,089	1,421,097	1,481,053	1,544,156
1,377,280	3,619,518	2,592,628	2,436,610	2,151,526	2,191,700	2,233,430
416,050	427,247	678,099	403,827	415,064	426,919	439,433
826,650	1,011,110	1,016,501	1,001,535	1,028,164	1,056,176	1,085,662
2,280,499	2,375,961	2,416,198	2,520,159	2,606,582	2,697,472	2,794,880
111,484	234,000	284,000	84,800	85,616	86,448	87,297
5,297,792	5,170,924	5,324,217	5,433,814	5,523,784	5,613,288	5,679,352
245,708	506,978	530,754	530,754	530,754	530,754	530,754
12,642,267	14,554,329	15,049,101	13,933,817	14,137,742	14,444,557	14,759,502
1,159,707	980,780	811,231	839,034	854,239	865,083	875,235
14,710,756	55,895,910	16,451,000	10,925,000	10,545,000	10,775,000	10,665,000
317,752	604,953	601,711	394,328	395,648	395,648	397,584
20,285,969	21,571,011	22,132,560	22,907,200	23,708,952	24,538,765	25,397,622
603,996	642,843	656,199	669,749	683,597	709,330	715,763
2,442,789	2,354,626	2,290,976	2,395,581	2,477,830	2,563,686	2,653,348
4,432,186	3,789,533	3,391,279	3,525,979	3,584,994	3,642,402	3,702,910
436,215	468,905	484,617	503,201	522,529	542,631	563,536
1,211,680	9,224,962	1,922,500	4,410,294	2,346,794	2,464,944	2,484,909
5,622,583	6,334,640	6,521,508	6,425,594	6,430,900	6,488,377	6,493,735
$ 77,093,484	**$ 132,799,538**	**$ 86,151,977**	**$ 82,640,362**	**$ 81,221,182**	**$ 83,569,523**	**$ 85,001,750**
$ 13,998,058	**$ (46,560,041)**	**$ (3,981,533)**	**$ (447,168)**	**$ 710,773**	**$ (1,098,588)**	**$ (2,522,074)**

City of Centennial
All Fund Types
2011 - 2021 Summary of Sources (Uses)

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
OTHER FINANCING SOURCES (USES)				
Fund Transfers/Use of Fund Balance	$ 4,798,731	$ 14,859,003	$ 9,130,085	$ 15,418,855
Land Use Fund Transfers	(112,244)	72,662	651,915	543,528
Capital Improvement Fund Transfers	(4,686,487)	(14,931,665)	(9,782,000)	(15,962,383)
TOTAL OTHER FINANCING USES	**$ -**	**$ -**	**$ -**	**$ -**
TOTAL EXPENDITURES & OTHER FINANCING USES	**$ 66,708,504**	**$ 68,177,670**	**$ 69,826,807**	**$ 70,281,869**
NET CHANGE IN FUND BALANCE[4]	**$ 801,915**	**$ 6,122,356**	**$ 8,971,193**	**$ 10,306,937**
FUND BALANCE/NET ASSETS - BEGINNING OF YEAR	**$ 37,663,829**	**$ 38,465,744**	**$ 44,588,100**	**$ 53,559,293**
FUND BALANCE/NET ASSETS - END OF YEAR	**$ 38,465,744**	**$ 44,588,100**	**$ 53,559,293**	**$ 63,866,230**

[1]Capital Improvement Fund
[2]Other Governmental Funds (Includes General Improvement Districts and CURA)
[3]Open Space and Conservation Trust Funds
[4]Net Change in Fund Balance generally includes the reappropriation of the entire Fund Balance for specified projects for all funds, with the exception of the General Fund.

City of Centennial
All Fund Types
2011 - 2021 Summary of Sources (Uses)

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 25,403,861	$ 18,107,852	$ 14,604,041	$ 10,714,461	$ 10,374,545	$ 10,642,013	$ 10,571,503
923,424	203,675	200,909	165,539	125,455	87,987	48,497
(26,327,286)	(21,171,289)	(16,047,845)	(10,880,000)	(10,500,000)	(10,730,000)	(10,620,000)
$ -	**$ (2,859,763)**	**$ (1,242,895)**	**$ -**	**$ -**	**$ -**	**$ -**
$ 77,093,484	**$ 135,659,301**	**$ 87,394,872**	**$ 82,640,362**	**$ 81,221,182**	**$ 83,569,523**	**$ 85,001,750**
$ 13,998,058	**$ (49,419,803)**	**$ (5,224,428)**	**$ (447,168)**	**$ 710,773**	**$ (1,098,588)**	**$ (2,522,074)**
$ 63,866,230	**$ 77,864,288**	**$ 28,444,485**	**$ 23,220,057**	**$ 22,772,888**	**$ 23,483,661**	**$ 22,385,073**
$ 77,864,288	**$ 28,444,485**	**$ 23,220,057**	**$ 22,772,888**	**$ 23,483,661**	**$ 22,385,073**	**$ 19,862,999**

City of Centennial
General Fund
2011 - 2021 Summary of Revenues

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
REVENUES				
Sales Tax	$ 27,178,946	$ 31,761,997	$ 34,072,056	$ 35,211,073
Business/Sales Tax License	50,852	102,000	61,946	103,833
Sales Tax - County	434,914	506,750	497,259	462,515
Building Materials Use Tax	1,677,317	2,003,344	2,987,611	2,279,161
Property Tax	8,016,695	7,723,151	7,884,684	8,114,897
Highway Users Tax Fund	4,614,479	4,846,842	4,812,578	5,040,835
Gas Franchise Fee - Xcel	926,766	809,694	933,473	1,053,510
Electric Franchise Fee- Xcel	2,221,952	2,186,667	2,353,263	2,338,418
Electric Franchise Fee- IREA	508,725	523,099	553,968	537,620
Cable TV Franchise Fee -Comcast	1,092,422	1,126,714	1,171,209	1,199,413
Cable TV Franchise Fee - CenturyLink	-	-	-	-
Specific Ownership Tax	503,246	522,803	561,745	603,435
Motor Vehicle Registration Fees	497,206	508,009	526,698	537,974
Automobile Use Tax	3,178,645	3,458,033	3,747,097	4,123,965
Cigarette Tax	253,944	267,307	275,452	269,506
Road and Bridge Shareback	605,994	615,814	620,301	631,165
Right-of-Way Permit Fees	279,573	336,064	247,320	280,316
Animal Services Fines and Fees	88,834	91,153	91,985	81,868
Court Fines	2,147,649	2,004,690	2,109,484	2,076,600
Investment Income	29,244	132,102	58,689	170,065
Liquor Licensing Fees	35,340	32,786	41,235	39,602
Leased Property Revenue	45,600	51,600	51,600	55,395
Passport Fees	28,470	58,960	96,280	78,345
Building Rent Recovery	43,700	40,470	41,325	491,345
Federal Grant Revenue	38,165	692	-	-
Other Grant Revenue	4,000	-	-	-
Intergovernmental Revenue	54,742	86,815	87,599	298,599
Insurance Proceeds	36,617	47,665	-	-
Miscellaneous Revenue	92,048	307,888	290,454	405,370
TOTAL REVENUES	**$ 54,686,085**	**$ 60,153,109**	**$ 64,175,311**	**$ 66,484,825**

City of Centennial
General Fund
2011 - 2021 Summary of Revenues

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 37,774,351	$ 36,998,750	$ 36,882,110	$ 37,435,342	$ 37,809,695	$ 38,187,792	$ 38,187,792
64,457	106,072	64,457	64,457	64,457	64,457	64,457
540,844	472,169	467,447	467,447	467,447	467,447	467,447
3,542,288	2,249,465	1,648,000	1,648,000	1,300,000	1,300,000	1,300,000
7,913,087	9,335,608	9,338,986	9,338,986	9,525,766	9,621,023	9,621,023
5,300,728	5,379,825	5,744,485	5,744,485	5,744,485	5,744,485	5,744,485
871,365	741,964	749,384	749,384	749,384	749,384	749,384
2,364,090	2,239,736	2,262,134	2,262,134	2,262,134	2,262,134	2,262,134
550,070	540,915	546,324	546,324	546,324	546,324	546,324
1,224,413	1,198,922	1,210,911	1,210,911	1,210,911	1,210,911	1,210,911
49,487	98,920	99,909	99,909	99,909	99,909	99,909
610,438	674,246	663,850	663,850	663,850	663,850	663,850
571,518	554,720	550,838	550,838	550,838	550,838	550,838
4,594,045	4,432,276	4,352,303	4,352,303	4,352,303	4,352,303	4,352,303
269,017	270,489	270,219	270,219	270,219	270,219	270,219
616,477	606,907	625,114	625,114	625,114	625,114	625,114
261,613	301,186	286,537	286,537	289,402	289,402	290,849
69,634	58,399	61,258	61,258	61,258	61,258	61,258
1,779,781	1,553,622	1,613,694	1,613,694	1,629,831	1,637,980	1,637,980
175,555	230,700	188,700	188,700	188,700	188,700	188,700
40,376	40,150	40,150	40,150	40,150	40,150	40,150
55,740	58,440	59,340	59,340	59,340	59,340	59,340
74,569	72,360	72,991	72,991	72,991	72,991	72,991
496,204	474,728	474,728	474,728	474,728	474,728	474,728
-	-	-	-	-	-	-
500,000	445,422	554,578	500,000	-	-	-
182,582	90,800	-	40,000	40,000	40,000	40,000
-	-	-	-	-	-	-
239,697	830,912	102,500	100,000	100,000	100,000	100,000
$ 70,732,426	**$ 70,057,703**	**$ 68,930,947**	**$ 69,467,101**	**$ 69,199,236**	**$ 69,680,740**	**$ 69,682,187**

City of Centennial
General Fund
2011 - 2021 Summary of Expenditures

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
EXPENDITURES				
Legislative				
Elected Officials	$ 280,996	$ 281,972	$ 291,823	$ 266,829
City Attorney's Office	855,798	645,313	699,128	617,852
City Clerk's Office	318,316	397,865	365,637	381,934
City Management				
City Manager's Office	1,015,127	940,626	1,110,150	1,352,817
Office of Technology & Innovation	684,975	776,261	925,679	945,787
Administrative				
Human Resources	819,064	779,303	331,089	358,164
Communications	149,047	193,999	501,748	628,772
Financial				
Finance	1,341,742	1,580,192	2,256,233	1,970,081
Economic Development	73,008	115,227	107,463	38,412
Nondepartmental	2,866,464	4,715,283	4,942,537	4,924,689
Central Services	194,429	229,847	205,297	210,852
Public Works				
Public Works	11,490,129	12,021,266	11,670,528	11,706,850
Facilities & Fleet	218,977	314,004	942,612	933,041
Public Safety				
Law Enforcement	18,366,289	18,645,129	18,620,581	18,924,351
Animal Services	598,992	598,857	605,579	601,078
Municipal Court	2,142,484	2,097,997	2,175,629	2,225,441
Community Development				
Community Development Administration	469,314	428,837	360,604	252,730
Code Compliance	477,653	395,000	417,850	423,369
TOTAL EXPENDITURES	**$ 42,362,804**	**$ 45,156,978**	**$ 46,530,167**	**$ 46,763,049**
REVENUE OVER (UNDER) EXPENDITURES	**$ 12,323,281**	**$ 14,996,131**	**$ 17,645,144**	**$ 19,721,776**

City of Centennial
General Fund
2011 - 2021 Summary of Expenditures

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 272,327	$ 401,559	$ 382,691	$ 481,405	$ 502,283	$ 512,509	$ 534,499
718,213	784,758	791,805	820,273	849,880	880,671	912,693
368,048	388,624	472,259	633,320	418,207	662,113	450,451
1,313,533	1,456,367	1,350,144	1,364,089	1,421,097	1,481,053	1,544,156
1,377,280	3,619,518	2,592,628	2,436,610	2,151,526	2,191,700	2,233,430
416,050	427,247	678,099	403,827	415,064	426,919	439,433
826,650	1,011,110	1,016,501	1,001,535	1,028,164	1,056,176	1,085,662
2,280,499	2,375,961	2,416,198	2,520,159	2,606,582	2,697,472	2,794,880
111,484	234,000	284,000	84,800	85,616	86,448	87,297
5,297,792	5,170,924	5,324,217	5,433,814	5,523,784	5,613,288	5,679,352
245,708	506,978	530,754	530,754	530,754	530,754	530,754
12,642,267	14,554,329	15,049,101	13,933,817	14,137,742	14,444,557	14,759,502
1,159,707	980,780	811,231	839,034	854,239	865,083	875,235
20,285,969	21,571,011	22,132,560	22,907,200	23,708,952	24,538,765	25,397,622
603,996	642,843	656,199	669,749	683,597	709,330	715,763
2,442,789	2,354,626	2,290,976	2,395,581	2,477,830	2,563,686	2,653,348
453,672	807,567	479,189	496,518	515,449	535,389	556,407
436,215	468,905	484,617	503,201	522,529	542,631	563,536
$ 51,252,199	**$ 57,757,107**	**$ 57,743,169**	**$ 57,455,685**	**$ 58,433,295**	**$ 60,338,542**	**$ 61,814,019**
$ 19,480,227	**$ 12,300,596**	**$ 11,187,778**	**$ 12,011,415**	**$ 10,765,941**	**$ 9,342,198**	**$ 7,868,168**

City of Centennial
General Fund
2010 - 2020 Summary of Sources (Uses)

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
OTHER FINANCING SOURCES (USES)				
Land Use Fund Transfers	$ (112,244)	$ 72,662	$ 651,915	$ 543,528
CIP Fund Transfers	(4,686,487)	(14,931,665)	(9,782,000)	(15,962,383)
TOTAL OTHER FINANCING SOURCES (USES)	**$ (4,798,731)**	**$ (14,859,003)**	**$ (9,130,085)**	**$ (15,418,855)**
TOTAL EXPENDITURES & OTHER FINANCING SOURCES (USES)	**$ 47,161,535**	**$ 60,015,981**	**$ 55,660,252**	**$ 62,181,904**
NET CHANGE IN FUND BALANCE	**$ 7,524,550**	**$ 137,128**	**$ 8,515,059**	**$ 4,302,921**
FUND BALANCE/NET ASSETS - BEGINNING OF YEAR	**$ 21,990,209**	**$ 29,514,759**	**$ 29,651,887**	**$ 38,166,946**
FUND BALANCE/NET ASSETS - END OF YEAR	**$ 29,514,759**	**$ 29,651,887**	**$ 38,166,946**	**$ 42,469,867**
FUND BALANCE AS A PERCENTAGE OF OPERATING EXPENDITURES AND TRANSFERS OUT	**62.6%**	**49.4%**	**68.6%**	**68.3%**

City of Centennial
General Fund
2011 - 2021 Reserves

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
Nonspendable				
Prepaid Items	$ 14,911	$ 13,762	$ 4,009	$ 1,493
Restricted				
TABOR Emergency Reserves	1,273,785	1,269,739	1,395,905	1,651,357
Community Events	-	12,500	12,500	12,500
Unassigned	28,226,063	28,355,886	36,754,532	40,804,517
TOTAL GENERAL FUND RESERVES	**$ 29,514,759**	**$ 29,651,887**	**$ 38,166,946**	**$ 42,469,867**

City of Centennial
General Fund
2010 - 2020 Summary of Sources (Uses)

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 923,424	$ 203,675	$ 200,909	$ 165,539	$ 125,455	$ 87,987	$ 48,497
(26,327,286)	(21,171,289)	(16,047,845)	(10,880,000)	(10,500,000)	(10,730,000)	(10,620,000)
$ (25,403,862)	**$ (20,967,614)**	**$ (15,846,936)**	**$ (10,714,461)**	**$ (10,374,545)**	**$ (10,642,013)**	**$ (10,571,503)**
$ 76,656,061	**$ 78,724,722**	**$ 73,590,104**	**$ 68,170,146**	**$ 68,807,840**	**$ 70,980,555**	**$ 72,385,522**
$ (5,923,635)	**$ (8,667,019)**	**$ (4,659,157)**	**$ 1,296,955**	**$ 391,396**	**$ (1,299,815)**	**$ (2,703,335)**
$ 42,469,867	**$ 36,546,232**	**$ 27,879,213**	**$ 23,220,056**	**$ 24,517,011**	**$ 24,908,407**	**$ 23,608,592**
$ 36,546,232	**$ 27,879,213**	**$ 23,220,056**	**$ 24,517,011**	**$ 24,908,407**	**$ 23,608,592**	**$ 20,905,256**
47.7%	**35.4%**	**31.6%**	**36.0%**	**36.2%**	**33.3%**	**28.9%**

City of Centennial
General Fund
2011 - 2021 Reserves

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 1,493	$ -	$ -	$ -	$ -	$ -	$ -
1,359,857	1,472,703	1,592,520	1,762,579	1,764,741	1,771,162	1,773,321
12,500	-	-	-	-	-	-
35,172,383	26,406,510	21,627,535	22,754,432	23,143,666	21,837,430	19,131,936
$ 36,546,232	**$ 27,879,213**	**$ 23,220,056**	**$ 24,517,011**	**$ 24,908,407**	**$ 23,608,592**	**$ 20,905,256**

City of Centennial
Land Use Fund
2011 - 2021 Summary of Revenues & Expenses

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
REVENUES				
Building Permit Fees	$ 1,460,659	$ 2,016,727	$ 2,124,116	$ 2,257,922
Building Plan Review Fees	418,709	494,533	681,752	545,951
Subtotal Building Services	$ 1,879,368	$ 2,511,260	$ 2,805,868	$ 2,803,873
Contractor Licensing	$ 250,838	$ 247,585	$ 242,520	$ 251,020
Transit Shelter Administration	88,000	78,000	72,000	73,000
Subtotal Contractor Licensing	$ 338,838	$ 325,585	$ 314,520	$ 324,020
Land Development Applications	$ 146,852	$ 177,160	$ 270,334	$ 205,099
Misc. Engineering Permits (ROW)	22,208	10,143	9,302	16,580
Construction Drawings (CD)	54,400	32,100	57,850	42,450
Subdivision Improvement Agreement	6,800	6,000	25,200	16,800
Site Inspections	34,500	17,400	55,616	29,752
Sign Permits	52,507	56,805	66,866	67,665
Fence Permits	25,391	23,537	7,303	10,554
CMRS Permits	26,550	15,300	18,000	27,000
Legal Services - Review of AWOs	28,832	28,474	46,150	31,150
Change in Deferred Revenue	95,709	(11,967)	22,894	-
Federal Grant Revenue	62,549	-	-	-
Other Revenue	70,776	17,723	21,007	21,160
Subtotal Permits/Plan Review	$ 627,074	$ 372,675	$ 600,522	$ 468,210
TOTAL REVENUES	**$ 2,845,280**	**$ 3,209,520**	**$ 3,720,910**	**$ 3,596,103**
EXPENSES				
Personnel Services				
Salaries and Wages	$ 767,972	$ 562,657	$ 298,299	$ 320,502
Benefits	248,054	166,337	116,770	125,317
Total Personnel Services	**$ 1,016,026**	**$ 728,994**	**$ 415,069**	**$ 445,819**
Contracted Services				
Permitting and Inspections				
Building Services	$ 1,409,751	$ 1,885,909	$ 2,099,284	$ 2,105,355
HIP Incentive	826	4,766	1,756	1,306
Subtotal Permitting and Inspections	$ 1,410,577	$ 1,890,675	$ 2,101,040	$ 2,106,661

City of Centennial
Land Use Fund
2011 - 2021 Summary of Revenues & Expenses

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 2,999,131	$ 1,876,699	$ 1,950,000	$ 1,950,000	$ 1,950,000	$ 1,950,000	$ 1,950,000
1,000,209	488,017	450,000	450,000	450,000	450,000	450,000
$ 3,999,340	$ 2,364,716	$ 2,400,000	$ 2,400,000	$ 2,400,000	$ 2,400,000	$ 2,400,000
$ 253,830	$ 227,763	$ 235,000	$ 235,000	$ 235,000	$ 235,000	$ 235,000
66,000	66,000	66,000	88,000	88,000	88,000	88,000
$ 319,830	$ 293,763	$ 301,000	$ 323,000	$ 323,000	$ 323,000	$ 323,000
$ 303,029	$ 242,213	$ 200,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000
1,135	6,615	10,000	10,000	10,000	10,000	10,000
58,300	53,550	60,000	60,000	60,000	60,000	60,000
25,200	21,950	15,000	15,000	15,000	15,000	15,000
31,318	38,339	20,000	20,000	20,000	20,000	20,000
75,162	62,145	50,000	60,000	60,000	60,000	60,000
11,134	9,548	5,000	5,000	5,000	5,000	5,000
20,700	24,100	12,000	12,000	12,000	12,000	12,000
32,946	41,333	40,000	40,000	40,000	40,000	40,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
23,845	27,367	-	-	-	-	-
$ 582,769	$ 527,161	$ 412,000	$ 472,000	$ 472,000	$ 472,000	$ 472,000
$ 4,901,939	**$ 3,185,640**	**$ 3,113,000**	**$ 3,195,000**	**$ 3,195,000**	**$ 3,195,000**	**$ 3,195,000**
$ 307,458	$ 368,382	$ 368,634	$ 381,536	$ 394,890	$ 408,711	$ 423,016
114,665	140,647	150,377	168,609	181,703	195,969	211,518
$ 422,123	**$ 509,029**	**$ 519,011**	**$ 550,145**	**$ 576,593**	**$ 604,680**	**$ 634,534**
$ 3,000,779	$ 1,800,000	$ 1,800,000	$ 1,800,000	$ 1,800,000	$ 1,800,000	$ 1,800,000
545	10,000	10,000	20,000	20,000	20,000	20,000
$ 3,001,324	$ 1,810,000	$ 1,810,000	$ 1,820,000	$ 1,820,000	$ 1,820,000	$ 1,820,000

City of Centennial
Land Use Fund
2011 - 2021 Summary of Expenses

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
Contractor License Administration				
Contractor License Administration	$ 125,339	$ 123,793	$ 121,363	$ 125,470
Bus/Bench Maintenance	5,300	12,554	10,950	10,945
Land Use Fund Administration	$ 130,639	$ 136,347	$ 132,313	$ 136,415
Bus Bench Repair/Replacement	69,718	-	-	1,945
Subtotal Contractor Licensing	$ 200,357	$ 136,347	$ 132,313	$ 138,360
Permits/Plan Review				
Applicant Work Orders (AWOs)				
Legal Services - Review of AWOs	$ 25,244	$ 19,086	$ 47,270	$ 42,407
Subtotal Permits/Plan Review	$ 25,244	$ 19,086	$ 47,270	$ 42,407
Temporary Personnel	$ 8,056	$ -	$ -	$ -
Legal Services - General	62,011	87,830	49,192	38,468
Total Contracted Services	**$ 1,706,245**	**$ 2,133,938**	**$ 2,329,815**	**$ 2,325,896**
Other Services & Supplies:				
Professional Services	$ 1,358	$ 48,669	$ 12,414	$ 26,671
Professional Engineering Services	-	-	116,474	77,900
Professional Planning Services	-	-	-	-
Payroll Processing	4,824	1,996	1,362	1,438
Personnel Services:				
Raise Pool	-	-	-	-
Land Use Case Archiving Services	-	-	-	-
Purchased Non-Capital Equipment	2,208	4,772	1,150	2,685
Equipment/Building - Rental, Repair, Maintenance	34,108	8,888	8,189	7,678
Postage & Courier Services	8	937	6	2,313
Printing & Publishing Services	5,265	9,898	9,275	4,718

City of Centennial
Land Use Fund
2011 - 2021 Summary of Expenses

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 126,795	$ 117,500	$ 117,500	$ 117,500	$ 117,500	$ 117,500	$ 117,500
11,100	16,200	16,200	16,200	16,200	16,200	16,200
$ 137,895	$ 133,700	$ 133,700	$ 133,700	$ 133,700	$ 133,700	$ 133,700
9,726	9,400	9,400	9,400	9,400	9,400	9,400
$ 147,621	$ 143,100	$ 143,100	$ 143,100	$ 143,100	$ 143,100	$ 143,100
$ 38,665	$ 50,000	$ 50,000	$ 52,000	$ 54,080	$ 56,243	$ 58,493
$ 38,665	$ 50,000	$ 50,000	$ 52,000	$ 54,080	$ 56,243	$ 58,493
$ -	$ -	$ -	$ -	$ -	$ -	$ -
38,645	87,496	97,496	101,396	105,452	109,670	114,057
$ 3,226,255	**$ 2,090,596**	**$ 2,100,596**	**$ 2,116,496**	**$ 2,122,632**	**$ 2,129,013**	**$ 2,135,649**
$ 26,738	$ 78,447	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000
78,288	75,000	35,000	150,000	150,000	150,000	150,000
-	-	30,000	-	-	-	-
1,415	4,000	4,000	4,500	5,000	5,000	5,000
-	-	-				
-	34,439	3,029	-	-	-	-
-	-	-	1,000	1,000	1,000	1,000
60	-	-	-	-	-	-
7,430	22,500	21,300	30,000	30,000	30,000	30,000
53	1,000	1,000	1,000	1,000	1,000	1,000
1,500	5,000	5,000	5,000	5,000	5,000	5,000

City of Centennial
Land Use Fund
2011 - 2021 Summary of Expenses & Other Sources (Uses)

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
Other Services & Supplies: (Cont.)				
Office Supplies	$ 11,784	$ 12,838	$ 5,874	$ 6,129
Software Supplies	32,386	37,399	38,231	37,111
Publications and Subscriptions	854	256	204	1,339
Dues and Memberships	3,213	1,860	1,042	2,379
Meetings/Training/Travel	18,528	18,541	16,952	18,293
Vehicle Fuel & Maintenance Supplies	2,639	1,592	789	649
Depreciation - Equipment & Vehicles	25,602	23,653	21,299	6,298
Merchant Processing Fees	48,644	59,980	49,939	63,077
Office Rent	38,325	38,325	38,325	9,720
Miscellaneous	5,507	4,322	2,586	12,462
Total Other Services & Supplies	**$ 235,253**	**$ 273,926**	**$ 324,111**	**$ 280,860**
TOTAL EXPENSES	**$ 2,957,524**	**$ 3,136,858**	**$ 3,068,995**	**$ 3,052,575**
REVENUES OVER (UNDER) EXPENSES	**$ (112,244)**	**$ 72,662**	**$ 651,915**	**$ 543,528**
OTHER SOURCES (USES)				
Transfers In - Gen. Fund Use Tax Allocation	$ 419,329	$ 500,836	$ 747,510	$ 654,194
Transfers In (Out) - Gen. Fund Transfer	(307,085)	(573,498)	(1,399,425)	(1,197,722)
TOTAL OTHER SOURCES (USES)	**$ 112,244**	**$ (72,662)**	**$ (651,915)**	**$ (543,528)**
NET CHANGE IN FUND BALANCE	**$ -**	**$ -**	**$ -**	**$ -**
FUND BALANCE - BEGINNING OF YEAR	**$ -**	**$ -**	**$ -**	**$ -**
FUND BALANCE - END OF YEAR	**$ -**	**$ -**	**$ -**	**$ -**

City of Centennial
Land Use Fund
2011 - 2021 Reserves

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
Restricted				
TABOR Reserve	$ 88,726	$ 94,106	$ 92,070	$ 91,577
Unassigned	(88,726)	(94,106)	(92,070)	(91,577)
TOTAL FUND RESERVES	**$ -**	**$ -**	**$ -**	**$ -**

City of Centennial
Land Use Fund
2011 - 2021 Summary of Expenses & Other Sources (Uses)

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 4,691	$ 12,500	$ 11,455	$ 12,500	$ 12,500	$ 12,500	$ 12,500
50,932	62,135	62,135	42,400	42,400	42,400	42,400
1,107	3,000	3,000	3,000	3,000	3,000	3,000
1,443	2,100	3,145	2,200	2,200	2,200	2,200
17,396	25,000	26,200	25,000	25,000	25,000	25,000
377	1,500	1,500	1,500	1,500	1,500	1,500
9,301	-	-	-	-	-	-
108,892	40,000	40,000	40,000	47,000	50,000	53,000
9,720	9,720	9,720	9,720	9,720	9,720	9,720
10,793	6,000	6,000	5,000	5,000	5,000	5,000
$ 330,136	**$ 382,341**	**$ 292,484**	**$ 362,820**	**$ 370,320**	**$ 373,320**	**$ 376,320**
$ 3,978,514	**$ 2,981,966**	**$ 2,912,091**	**$ 3,029,461**	**$ 3,069,545**	**$ 3,107,013**	**$ 3,146,503**
$ 923,425	**$ 203,675**	**$ 200,909**	**$ 165,539**	**$ 125,455**	**$ 87,987**	**$ 48,497**
$ 885,605	$ 562,366	$ 412,000	$ 412,000	$ 325,000	$ 325,000	$ 325,000
(1,809,029)	(766,041)	(612,909)	(577,539)	(450,455)	(412,987)	(373,497)
$ (923,425)	**$ (203,675)**	**$ (200,909)**	**$ (165,539)**	**$ (125,455)**	**$ (87,987)**	**$ (48,497)**
$ -	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
$ -	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
$ -	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

City of Centennial
Land Use Fund
2011 - 2021 Reserves

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 119,355	$ 89,459	$ 87,363	$ 90,884	$ 92,086	$ 93,210	$ 94,395
(119,355)	(89,459)	(87,363)	(90,884)	(92,086)	(93,210)	(94,395)
$ -	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

City of Centennial
Capital Improvement Fund
2011 - 2021 Summary of Revenues & Expenditures

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
REVENUES				
Federal Grant Revenue	$ 959,325	$ 1,555,829	$ 359,382	$ 804,633
Developer Contributions	45,000	-	-	-
Other Contributions	279,548	-	403,218	-
Pavement Restoration Fees	95,972	51,566	33,598	44,954
Intergovernmental Revenue				
Miscellaneous	31,964	27,916	-	-
Other Grant Revenue	-	-	-	-
TOTAL REVENUES	**$ 1,411,809**	**$ 1,635,311**	**$ 796,198**	**$ 849,587**
EXPENDITURES				
Other Services & Supplies:				
Professional Services				
Transportation Master Plan	$ 114,949	$ 69,884	$ 9,588	$ -
General Transportation Studies	-	-	3,984	9,067
C-470 Coalition Support/Participation	-	50,000	-	-
Environmental Assessment - Arapahoe Road/I-25	12,985	12,103	-	-
I-25/County Line Road Landscaping	-	-	-	62,500
IT System Upgrades	-	-	-	-
Capital Improvement Program - Contracted Services Support	280,999	159,945	168,988	121,613
Total Other Services & Supplies	**$ 408,933**	**$ 291,932**	**$ 182,560**	**$ 193,180**
Capital Outlay:				
Fiber Optic Backbone Construction	$ -	$ -	$ -	$ -
Building				
Building	-	2,754,889	2,644,937	-
Building Maintenance & Improvements	110,560	4,121	26,456	218,545
Building Contingency	-	-	-	-
Subtotal Building	$ 110,560	$ 2,759,010	$ 2,671,393	$ 218,545

City of Centennial
Capital Improvement Fund
2011 - 2021 Summary of Revenues & Expenditures

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 196,043	$ 852,520	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-
102,938	506,356	-	-	-	-	-
49,017	42,619	44,000	45,000	45,000	45,000	45,000
6,121,000	857,500	-				
250	858,935	-	-	-	-	-
-	-	-	-	-	-	-
$ 6,469,248	**$ 3,117,930**	**$ 44,000**	**$ 45,000**	**$ 45,000**	**$ 45,000**	**$ 45,000**
$ -	$ -	$ -	$ -	$ -	$ -	$ -
50,000	50,000	50,000	50,000	50,000	50,000	50,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	407,000	1,286,000	-	-	-	-
269,765	275,000	275,000	275,000	275,000	275,000	275,000
$ 319,765	**$ 732,000**	**$ 1,611,000**	**$ 325,000**	**$ 325,000**	**$ 325,000**	**$ 325,000**
$ -	$ 5,700,000	$ -	$ -	$ -	$ -	$ -
28,041	2,599,465	-	-	-	-	-
-	548,277	150,000	150,000	150,000	150,000	150,000
-	350,000	50,000	50,000	50,000	50,000	50,000
$ 28,041	$ 9,197,742	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000

City of Centennial
Capital Improvement Fund
2011 - 2021 Summary of Expenditures

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
New Construction				
Land Improvements	$ -	$ 387,397	$ -	$ -
Streets & Intersections				
Tagawa Road	$ -	$ -	$ -	$ -
Arapahoe Road Design (Waco - Himalaya)	-	48,172	216,196	1,460,571
Arapahoe Road Additional Safety Measures (Waco - Himalaya)	-	-	-	-
Arapahoe Road Corridor Study	-	-	-	-
Peoria Reconstruction & Intersection Improvements	61,371	1,112,636	50,290	3,912
Chester @ County Line Road Right Turn Lane	393,683	-	-	-
Qunicy Avenue Widening Design				-
Arapahoe Rd - Guardrail and Shoulder Improvements	-	-	-	-
Intergovernmental Intersection Improvements	-	-	91,501	-
County Line Road Study	-	-	-	-
County Line Road Improvements	-	-	-	91,517
Peakview & Dayton Intersection Improvements	-	-	-	20
Arapahoe Road & I-25 Interchange Replacement Design	-	-	-	300,000
Arapahoe Road & I-25 Interchange Construction	-	-	-	-
Smoky Hill & Himalaya Intersection Improvements	-	-	-	-
Quebec & County Line Right Turn Lane	-	-	-	-
Grant Match Funds/Other	-	-	-	-
Acquisition of Easter/Havana ROW	-	-	-	-
Arapahoe Road - Holly/Krameria	25,772	1,152,943	-	-
Arapahoe Road Rehab (Colorado - Holly)	40,462	650	-	-
Arapahoe Road/University Intersection	71,496	-	-	-
Arapahoe Road/York - Intersection Improvements	-	-	-	-
Smoky Hill Road Widening - Buckley to Tower	-	-	-	-
Orchard Road - Franklin to High Line Canal	-	-	-	-
Subtotal Streets & Intersections	$ 592,784	$ 2,314,401	$ 357,987	$ 1,856,020

City of Centennial
Capital Improvement Fund
2011 - 2021 Summary of Expenditures

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ -	$ 12,603	$ -	$ -	$ -	$ -	$ -
-	$ 602,109	$ -	$ -	$ -	$ -	$ -
6,642,642	9,795,565	-	-	-	-	-
-	100,000	-	-	-	-	-
-	500,000	-				
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	250,000	1,500,000				
-	54,812	-	-	-	-	-
-	200,000	-	-	-	-	-
50,000	-	-	-	-	-	-
-	-	1,350,000	2,100,000	550,000	-	-
147,277	52,703	-	-	-	-	-
-	-	-	-	-	-	-
-	3,375,000	-	-	-	-	-
96,507	800,493	-	-	-	-	-
-	250,000	-	-	1,550,000	950,000	-
-	75,000	75,000	75,000	75,000	75,000	75,000
313,171	-	-				
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-		-
-	-	-	-	-	70,000	-
-	-	-	-	-	260,000	2,100,000
-	-	-	-	-	820,000	-
$ 7,249,597	$ 16,055,682	$ 2,925,000	$ 2,175,000	$ 2,175,000	$ 2,175,000	$ 2,175,000

City of Centennial
Capital Improvement Fund
2011 - 2021 Summary of Expenditures

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
Sidewalks				
University Boulevard - Arapahoe Road to Dry Creek Infill	$ -	$ -	$ -	$ -
Dry Creek Light Rail Station		-	-	-
Infill Sidewalk Program	193,346	4,999	-	-
Yosemite Street - Xanthia to Bus Stop	-	-	-	-
Holly Street - Arapahoe to Forest	-	-	-	-
Easter Avenue Sidewalk - University to Race	-	-	-	-
Broadway Bridge Improvements - Highline Canal	-	-	-	-
Arapahoe Road Sidewalk - Euclid to Big Dry Creek Bridge	-	-	-	-
University Blvd at Mineral Ave	-	-	-	-
Dry Creek at I-25 Ped Crossing	-	-	-	-
Dry Creek and University - Arapahoe HS Ped Improvements	-	-	-	-
Subtotal Sidewalks	$ 193,346	$ 4,999	$ -	$ -
Traffic Control & Signals				
Neighborhood Traffic Management Survey & Design	$ 25,866	$ 20,375	$ 82	$ 46,399
Potomac/Briarwood Signal	-	-	-	283,419
Dove Valley Traffic Signals	-	-	-	-
Dry Creek/Eudora Traffic Signal	-	-	-	-
Smoky Hill/Picadilly Signal	-	-	-	-
Signal Communication Improvements	98,513	145,425	566,440	260,958
Hazard Elimination Projects	-	-	-	157,446
Other Signals	-	-	-	-
Master Signals	214,677	253,222	-	-

City of Centennial
Capital Improvement Fund
2011 - 2021 Summary of Expenditures

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ -	$ 521,000	$ -	$ -	$ -	$ -	$ -
-	1,795,000	-	-	-	-	-
44,741	534,828	75,000	75,000	75,000	75,000	75,000
-	-	-	-	-	-	-
-	-	-	-	-	-	100,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	30,000	-	-
-	-	250,000	50,000	-	-	-
-	-	20,000	-	-	-	-
$ 44,741	$ 2,850,828	$ 345,000	$ 125,000	$ 105,000	$ 75,000	$ 175,000
$ 19,510	$ 220,358	$ 150,000	$ 150,000	$ 150,000	$ 150,000	$ 150,000
-	-	-	-	-	-	-
-	7,500	-	-	-	-	-
-	39,200	-	-	-	-	-
-	300,000	-	-	-	-	-
108,281	1,590,022	140,000	140,000	140,000	140,000	140,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

City of Centennial
Capital Improvement Fund
2011 - 2021 Summary of Expenditures

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
Traffic Control & Signals (Continued)				
ITS Master Plan	$ -	$ -	$ -	$ -
Arterial Travel Time Project	-	-	-	-
Yosemite/Mineral Dr. Signal	-	-	-	-
Yosemite/Willow Way Signal	-	-	-	-
Broadway at High Line Canal	-	-	-	-
Potomac/Fremont Signal	-	-	25,327	-
LED Lights	-	-	-	-
School Zone Flashers	77,057	36,825	-	-
Weather Stations	15,413	122,561	-	-
School Zone Upgrades	13,031	17,682	3,900	-
Subtotal Traffic Signals & Control	$ 444,557	$ 596,090	$ 595,749	$ 748,222
Major Capital Project Reserve	$ -	$ -	$ -	$ -
Rehabilitation				
Street Rehabilitation Program	$ 3,408,320	$ 5,525,827	$ -	$ 7,492,475
Vista Verde Neighborhood Improvements	401,568	-	37,495	258,321
Major Structures	31,684	-	-	-
Minor Structures	-	-	-	-
Concrete Replacement Program	-	-	6,165,706	-
Street Surface Treatment	518,759	167,720	174,357	-
Traffic System Upgrades	33,184	-	-	-
Subtotal Rehabilitation	$ 4,393,515	$ 5,693,547	$ 6,377,558	$ 7,750,796
Total Capital Outlay	**$ 5,734,762**	**$ 11,755,444**	**$ 10,002,687**	**$ 10,573,583**
TOTAL EXPENDITURES	**$ 6,143,695**	**$ 12,047,376**	**$ 10,185,247**	**$ 10,766,763**
REVENUE OVER (UNDER) EXPENDITURES	**$ (4,731,886)**	**$ (10,412,065)**	**$ (9,389,049)**	**$ (9,917,176)**

City of Centennial
Capital Improvement Fund
2011 - 2021 Summary of Expenditures

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ -	$ 1,250,000	$ 30,000	$ -	$ -	$ -	$ -
-	565,650	-		-	-	-
-	-	-	360,000	-	-	-
-	-	-	-	-	360,000	-
-	-	-	-	-	-	150,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
$ 127,791	$ 3,972,730	$ 320,000	$ 650,000	$ 290,000	$ 650,000	$ 440,000
$ -	$ 13,270,047	$ 700,000	$ 700,000	$ 700,000	$ 700,000	$ 700,000
$ 6,897,821	$ 9,150,000	$ 10,200,000	$ 6,600,000	$ 6,600,000	$ 6,600,000	$ 6,600,000
-	291,773	-	-	-	-	-
-	312,505	100,000	100,000	100,000	-	-
43,000	50,000	50,000	50,000	50,000	50,000	50,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
$ 6,940,821	$ 9,804,278	$ 10,350,000	$ 6,750,000	$ 6,750,000	$ 6,650,000	$ 6,650,000
$ 14,390,991	**$ 55,163,910**	**$ 14,840,000**	**$ 10,600,000**	**$ 10,220,000**	**$ 10,450,000**	**$ 10,340,000**
$ 14,710,756	**$ 55,895,910**	**$ 16,451,000**	**$ 10,925,000**	**$ 10,545,000**	**$ 10,775,000**	**$ 10,665,000**
$ (8,241,508)	**$ (52,777,980)**	**$ (16,407,000)**	**$ (10,880,000)**	**$ (10,500,000)**	**$ (10,730,000)**	**$ (10,620,000)**

City of Centennial
Capital Improvement Fund
2011 - 2021 Summary of Other Sources

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
OTHER FINANCING SOURCES				
Transfers In	$ 4,686,487	$ 14,931,665	$ 9,782,000	$ 15,962,383
TOTAL OTHER FINANCING SOURCES	**$ 4,686,487**	**$ 14,931,665**	**$ 9,782,000**	**$ 15,962,383**
NET CHANGE IN FUND BALANCE	**$ (45,399)**	**$ 4,519,600**	**$ 392,951**	**$ 6,045,207**
FUND BALANCE - BEGINNING OF YEAR	**$ 2,967,710**	**$ 2,922,311**	**$ 7,441,911**	**$ 7,834,862**
FUND BALANCE - END OF YEAR	**$ 2,922,311**	**$ 7,441,911**	**$ 7,834,862**	**$ 13,880,069**

City of Centennial
Capital Improvement Fund
2011 - 2021 Reserves

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
Restricted				
TABOR Emergency Reserves	$ 155,531	$ 314,746	$ 306,564	$ 306,564
Assigned				
City Infrastructure	2,766,780	7,127,165	7,528,298	13,573,505
Unassigned	-	-	-	-
TOTAL FUND RESERVES	**$ 2,922,311**	**$ 7,441,911**	**$ 7,834,862**	**$ 13,880,069**

City of Centennial
Capital Improvement Fund
2011 - 2021 Summary of Other Sources

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 26,327,286	$ 21,171,289	$ 16,047,845	$ 10,880,000	$ 10,500,000	$ 10,730,000	$ 10,620,000
$ 26,327,286	**$ 21,171,289**	**$ 16,047,845**	**$ 10,880,000**	**$ 10,500,000**	**$ 10,730,000**	**$ 10,620,000**
$ 18,085,778	**$ (31,606,691)**	**$ (359,155)**	**$ -**	**$ -**	**$ -**	**$ -**
$ 13,880,069	**$ 31,965,847**	**$ 359,156**	**$ 1**	**$ 1**	**$ 1**	**$ 1**
$ 31,965,847	**$ 359,156**	**$ 1**	**$ 1**	**$ 1**	**$ 1**	**$ 1**

City of Centennial
Capital Improvement Fund
2011 - 2021 Reserves

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 306,564	$ 1,028,078	$ 476,700	$ 327,750	$ 316,350	$ 323,250	$ 319,950
13,573,505	-	-	-	-	-	-
-	(1,028,078)	(476,700)	(327,749)	(316,349)	(323,249)	(319,949)
$ 31,965,847	**$ 359,156**	**$ 1**	**$ 1**	**$ 1**	**$ 1**	**$ 1**

City of Centennial
Open Space Fund
2011 - 2021 Summary of Revenues & Expenditures

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
REVENUES				
County Open Space Sales Tax	$ 1,867,604	$ 1,842,000	$ 2,092,161	$ 2,173,257
Grant Revenue	950,600	496,100	1,003,902	104,155
Investment Income	5,953	9,436	7,303	4,863
Miscellaneous	-	20,103	12,021	-
TOTAL REVENUES	**$ 2,824,157**	**$ 2,367,639**	**$ 3,115,387**	**$ 2,282,275**
EXPENDITURES				
Personnel Services:				
Project Support	$ -	$ 962	$ 28,163	$ 30,733
Total Personnel Services	**$ -**	**$ 962**	**$ 28,163**	**$ 30,733**
Other Services & Supplies:				
Parker Jordan Open Space Maintenance	$ 50,000	$ 45,785	$ -	$ 34,677
APRD Maintenance	-	-	-	-
Centennial Center Park Maintenance	-	-	-	-
Other Park, Trail & Open Space Maintenance	-	1,483	135,854	-
Bank/Merchant Processing	15	-	-	-
Total Other Services & Supplies	**$ 50,015**	**$ 47,268**	**$ 135,854**	**$ 34,677**
Capital Outlay:				
Land Improvements	$ -	$ -	$ 740,522	$ 836,894
Centennial Center Park	1,841,081	125,833	-	84,739
Centennial Center Park Lavatory Expansion	-	-	-	-
City-wide Neighborhood Park Improvements	-	175,000	-	131,166
deKeovend Park Improvements	-	-	-	-
Regional Park Contribution	-	-	-	-
APRD Projects	-	-	-	116,701
SSPRD Neighborhood Park Improvements	42,909	232,808	120,440	459,406
Piney Creek Trail Bridge Replacement	-	-	150,000	-
Regional Partnership Projects	-	-	-	-
Regional Park Improvements (City Grant)	-	-	-	-
Lone Tree Creek Trail	29,002	-	-	-
Lone Tree Creek Trail Maintenance	-	-	-	-
Piney Creek Trail	-	215,996	-	-
Piney Creek Trail Signage	-	60,056	44,478	-
Centennial Link Trail	787,878	238,281	382,677	400,000
Neighborhood Trail Connections	4,910	-	3,851	29,500

City of Centennial
Open Space Fund
2011 - 2021 Summary of Revenues & Expenditures

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 2,403,040	$ 2,554,765	$ 2,600,000	$ 2,213,044	$ 2,213,044	$ 2,213,044	$ 2,213,044
-	-	-	-	-	-	-
7,711	9,275	9,000	7,515	7,515	7,515	7,515
-	26,754	-	-	-	-	-
$ 2,410,751	**$ 2,590,794**	**$ 2,609,000**	**$ 2,220,559**	**$ 2,220,559**	**$ 2,220,559**	**$ 2,220,559**
$ 29,175	$ 130,825	$ 80,000	$ 80,000	$ 80,000	$ 80,000	$ 80,000
$ 29,175	**$ 130,825**	**$ 80,000**	**$ 80,000**	**$ 80,000**	**$ 80,000**	**$ 80,000**
$ 56,059	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000
4,238	10,000	10,000	10,000	10,000	10,000	10,000
178,946	-	-	-	-	-	-
-	125,000	125,000	125,000	125,000	125,000	125,000
-	-	-	-	-	-	-
$ 239,243	**$ 210,000**	**$ 210,000**	**$ 210,000**	**$ 210,000**	**$ 210,000**	**$ 210,000**
$ 104,610	$ 220,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000
91,950	200,000	150,000	165,000	181,500	199,650	219,615
-	326,754	-	-	-	-	-
392,000	-	250,000	250,000	250,000	250,000	250,000
-	-	-	-	-	-	-
-	824,000	-	150,000	150,000	150,000	150,000
-	318,075	-	-	-	-	-
230,265	1,160,328	-	-	-	-	-
-	-	-	-	-	-	-
-	-	500,000	500,000	500,000	500,000	500,000
-	250,000	-	-	-	-	-
-	2,529,958	200,000	2,500,000	-	-	-
-	-	30,000	60,000	60,000	60,000	60,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	872,639	100,000	100,000	100,000	100,000	100,000

City of Centennial
Open Space Fund
2011 - 2021 Summary of Expenditures & Other Uses

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
Capital Outlay (Continued):				
Potomac Park/Open Space	$ -	$ 42,780	$ 60,720	$ -
Cherry Creek Trail & Open Space Improvements	-	-	340,834	-
Arapahoe Park Improvements	-	62,833	475,224	-
Holly Pool and Tennis Center	-	-	492,285	-
Abbott Park Improvements	-	-	54,324	-
Otero Park Improvements	174,868	-	1,632	-
Land Acquisition	2,953,405	-	-	-
TAGAWA Road	-	-	-	-
APRD Tree Planting and Preservation	-	-	-	-
City-wide Bike Lanes	210,212	-	-	-
Parker Jordan Centennial Open Space Trail Improvements	236,342	-	560,555	-
Other Capital Outlay	-	-	-	-
Other Capital Outlay	-	-	-	-
Subtotal Capital Outlay	**$ 6,280,607**	**$ 1,153,587**	**$ 3,427,542**	**$ 2,058,407**
TOTAL EXPENDITURES	**$ 6,330,622**	**$ 1,201,817**	**$ 3,591,559**	**$ 2,123,817**
REVENUE OVER (UNDER) EXPENDITURES	**$ (3,506,465)**	**$ 1,165,822**	**$ (476,172)**	**$ 158,458**

City of Centennial
Open Space Fund
2011 - 2021 Summary of Expenditures & Other Uses

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	40,479	190,479	290,479	290,479
-	-	-	-	-	-	-
$ 818,825	**$ 6,701,754**	**$ 1,330,000**	**$ 3,865,479**	**$ 1,531,979**	**$ 1,650,129**	**$ 1,670,094**
$ 1,087,243	**$ 7,042,579**	**$ 1,620,000**	**$ 4,155,479**	**$ 1,821,979**	**$ 1,940,129**	**$ 1,960,094**
$ 1,323,508	**$ (4,451,785)**	**$ 989,000**	**$ (1,934,920)**	**$ 398,580**	**$ 280,430**	**$ 260,465**

City of Centennial
Open Space Fund
2011 - 2021 Summary of Expenditures & Other Uses

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
OTHER FINANCING USES				
Use of Prior Year Fund Balance	$ -	$ -	$ -	$ -
TOTAL OTHER FINANCING USES	**$ -**	**$ -**	**$ -**	**$ -**
NET CHANGE IN FUND BALANCE	**$ (3,506,465)**	**$ 1,165,822**	**$ (476,172)**	**$ 158,458**
FUND BALANCE - BEGINNING OF YEAR	**$ 7,000,865**	**$ 3,494,400**	**$ 4,660,222**	**$ 4,184,050**
FUND BALANCE/NET ASSETS - END OF YEAR	**$ 3,494,400**	**$ 4,660,222**	**$ 4,184,050**	**$ 4,342,508**

City of Centennial
Open Space Fund
2011 - 2021 Reserves

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
Nonspendable				
Deposits	$ 10,000	$ 10,000	$ -	$ -
Restricted				
TABOR Emergency Reserves	54,977	54,977	71,029	68,468
Parks and Open Space	3,429,423	4,595,245	4,113,021	4,274,040
Unassigned	-	-	-	-
TOTAL FUND RESERVES	**$ 3,494,400**	**$ 4,660,222**	**$ 4,184,050**	**$ 4,342,508**

City of Centennial
Open Space Fund
2011 - 2021 Summary of Expenditures & Other Uses

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ -	$ (1,214,233)	$ (989,000)	$ -	$ -	$ -	$ -
$ -	**$ (1,214,233)**	**$ (989,000)**	**$ -**	**$ -**	**$ -**	**$ -**
$ 1,323,508	**$ (5,666,018)**	**$ -**	**$ (1,934,920)**	**$ 398,580**	**$ 280,430**	**$ 260,465**
$ 4,342,508	**$ 5,666,016**	**$ (2)**	**$ (2)**	**$ (1,934,922)**	**$ (1,536,341)**	**$ (1,255,911)**
$ 5,666,016	**$ (2)**	**$ (2)**	**$ (1,934,922)**	**$ (1,536,341)**	**$ (1,255,911)**	**$ (995,445)**

City of Centennial
Open Space Fund
2011 - 2021 Reserves

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ -	$ -	$ -	$ -	$ -	$ -	$ -
72,323	41,297	48,600	124,664	54,659	58,204	58,803
5,593,693	-	-	-	-	-	-
-	(41,299)	(48,602)	(2,059,586)	(1,591,001)	(1,314,115)	(1,054,248)
$ 5,666,016	**$ (2)**	**$ (2)**	**$ (1,934,922)**	**$ (1,536,341)**	**$ (1,255,911)**	**$ (995,445)**

City of Centennial
Conservation Trust Fund
2011 - 2021 Summary of Revenues, Expenditures & Other Uses

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
REVENUES				
Lottery Proceeds	$ 476,911	$ 540,758	$ 592,450	$ 536,402
Investment Income	3,974	3,168	2,736	2,084
TOTAL REVENUES	**$ 480,885**	**$ 543,926**	**$ 595,186**	**$ 538,486**
EXPENDITURES				
Other Services & Supplies:				
Park Maintenance	$ 13,134	$ 128,372	$ 93,464	$ 185,413
Subtotal - Other Services & Supplies	**$ 13,134**	**$ 128,372**	**$ 93,464**	**$ 185,413**
Capital Outlay:				
Centennial Center Park	$ 3,389,276	$ 60,551	$ 8,179	$ 590,896
Potomac Site Improvements	-	-	-	-
City-wide Regional Park & Open Space Reserve	-	-	-	-
Parks & Recreation	-	-	-	-
Waco to Himalaya Trail	-	-	-	-
Multi-use Trails	-	-	-	-
Natural Area Restoration	-	23,180	-	-
APRD Projects	-	-	-	-
Other Capital Outlay	-	-	-	-
Subtotal - Capital Outlay	**$ 3,389,276**	**$ 83,731**	**$ 8,179**	**$ 590,896**
TOTAL EXPENDITURES	**$ 3,402,410**	**$ 212,103**	**$ 101,643**	**$ 776,309**
REVENUE OVER (UNDER) EXPENDITURES	**$ (2,921,525)**	**$ 331,823**	**$ 493,543**	**$ (237,823)**
OTHER FINANCING USES				
Use of Prior Year Fund Balance	$ -	$ -	$ -	$ -
TOTAL OTHER FINANCING USES	**$ -**	**$ -**	**$ -**	**$ -**
NET CHANGE IN FUND BALANCE	**$ (2,921,525)**	**$ 331,823**	**$ 493,543**	**$ (237,823)**
FUND BALANCE - BEGINNING OF YEAR	**$ 4,220,349**	**$ 1,298,824**	**$ 1,630,647**	**$ 2,124,190**
FUND BALANCE - END OF YEAR	**$ 1,298,824**	**$ 1,630,647**	**$ 2,124,190**	**$ 1,886,367**

City of Centennial
Conservation Trust Fund
2011 - 2021 Summary of Revenues, Expenditures & Other Uses

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 540,946	$ 539,818	$ 539,816	$ 537,493	$ 537,493	$ 537,493	$ 537,493
1,977	2,000	2,000	3,000	3,000	3,000	3,000
$ 542,923	**$ 541,818**	**$ 541,816**	**$ 540,493**	**$ 540,493**	**$ 540,493**	**$ 540,493**
$ 1,437	$ 203,563	$ 302,500	$ 202,500	$ 202,500	$ 202,500	$ 202,500
$ 1,437	**$ 203,563**	**$ 302,500**	**$ 202,500**	**$ 202,500**	**$ 202,500**	**$ 202,500**
$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	1,050,000	-	-	-	-	-
-	500,000	-	22,315	22,315	22,315	22,315
123,000	-	-	-	-	-	-
-	-	-	-	-	-	-
-	265,000	-	30,000	300,000	300,000	300,000
-	101,820	-	-	-	-	-
-	62,000	-	-	-	-	-
-	-	-	-	-	-	-
$ 123,000	**$ 1,978,820**	**$ -**	**$ 52,315**	**$ 322,315**	**$ 322,315**	**$ 322,315**
$ 124,437	**$ 2,182,383**	**$ 302,500**	**$ 254,815**	**$ 524,815**	**$ 524,815**	**$ 524,815**
$ 418,486	**$ (1,640,565)**	**$ 239,316**	**$ 285,678**	**$ 15,678**	**$ 15,678**	**$ 15,678**
$ -	$ (664,288)	$ (239,316)	$ -	$ -	$ -	$ -
$ -	**$ (664,288)**	**$ (239,316)**	**$ -**	**$ -**	**$ -**	**$ -**
$ 418,486	**$ (2,304,853)**	**$ -**	**$ 285,678**	**$ 15,678**	**$ 15,678**	**$ 15,678**
$ 1,886,367	**$ 2,304,853**	**$ -**	**$ -**	**$ 285,678**	**$ 301,356**	**$ 317,034**
$ 2,304,853.00	**$ -**	**$ -**	**$ 285,678**	**$ 301,356**	**$ 317,034**	**$ 332,712**

City of Centennial
Conservation Trust Fund
2011 - 2021 Reserves

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
Restricted				
TABOR Emergency Reserves	$ 14,427	$ 16,318	$ 17,856	$ 16,155
Parks and Open Space	1,284,397	1,614,329	2,106,334	1,870,212
Unassigned	-	-	-	-
TOTAL FUND RESERVES	**$ 1,298,824**	**$ 1,630,647**	**$ 2,124,190**	**$ 1,886,367**

City of Centennial
Conservation Trust Fund
2011 - 2021 Reserves

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 16,288	$ 16,255	$ 9,075	$ 7,644	$ 15,744	$ 15,744	$ 15,744
2,288,565	-	-	-	-	-	-
-	(16,255)	(9,075)	278,034	285,612	301,290	316,968
$ 2,304,853	**$ -**	**$ -**	**$ 285,678**	**$ 301,356**	**$ 317,034**	**$ 332,712**

City of Centennial
Cherry Park General Improvement District
2011 - 2021 Summary of Revenues, Expenditures & Other Uses

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
REVENUES				
Property Tax	$ 41,449	$ 44,658	$ 46,331	$ 42,268
Specific Ownership	2,466	2,888	3,183	3,041
Investment Income	150	228	167	182
TOTAL REVENUES	**$ 44,065**	**$ 47,774**	**$ 49,681**	**$ 45,491**
EXPENDITURES				
Contracted Services:				
General	$ 85,899	$ 18,503	$ 10,498	$ 8,842
Subtotal - Contracted Services	**$ 85,899**	**$ 18,503**	**$ 10,498**	**$ 8,842**
Other Services & Supplies:				
Revenue Collection Services:				
County Treasurer's Fee	$ 622	$ 670	$ 695	$ 634
Utilities	8,726	11,602	8,758	8,926
Miscellaneous	168	2,500	2,516	2,500
Subtotal - Other Services & Supplies	**$ 9,516**	**$ 14,772**	**$ 11,969**	**$ 12,060**
TOTAL EXPENDITURES	**$ 95,415**	**$ 33,275**	**$ 22,467**	**$ 20,902**
REVENUE OVER (UNDER) EXPENDITURES	**$ (51,350)**	**$ 14,499**	**$ 27,214**	**$ 24,589**
OTHER FINANCING USES				
Use of Prior Year Fund Balance	$ -	$ -	$ -	$ -
TOTAL OTHER FINANCING USES	**$ -**	**$ -**	**$ -**	**$ -**
NET CHANGE IN FUND BALANCE	**$ (51,350)**	**$ 14,499**	**$ 27,214**	**$ 24,589**
FUND BALANCE - BEGINNING OF YEAR	**$ 149,087**	**$ 97,737**	**$ 112,236**	**$ 139,450**
FUND BALANCE - END OF YEAR	**$ 97,737**	**$ 112,236**	**$ 139,450**	**$ 164,039**

City of Centennial
Cherry Park General Improvement District
2011 - 2021 Summary of Revenues, Expenditures & Other Uses

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 42,961	$ 48,425	$ 48,909	$ 48,909	$ 48,909	$ 48,909	$ 48,909
3,240	3,000	3,000	2,707	2,707	2,707	2,707
330	170	170	170	170	170	170
$ 46,531	**$ 51,595**	**$ 52,079**	**$ 51,786**	**$ 51,786**	**$ 51,786**	**$ 51,786**
$ 11,628	$ 124,122	$ 124,122	$ 31,959	$ 31,959	$ 31,959	$ 31,959
$ 11,628	**$ 124,122**	**$ 124,122**	**$ 31,959**	**$ 31,959**	**$ 31,959**	**$ 31,959**
$ 644	$ 726	$ 734	$ 734	$ 734	$ 734	$ 734
6,108	8,000	8,000	8,000	8,000	8,000	8,000
2,500	21,300	21,300	5,634	5,634	5,634	5,634
$ 9,252	**$ 30,026**	**$ 30,034**	**$ 14,368**	**$ 14,368**	**$ 14,368**	**$ 14,368**
$ 20,880	**$ 154,148**	**$ 154,156**	**$ 46,327**	**$ 46,327**	**$ 46,327**	**$ 46,327**
$ 25,651	**$ (102,553)**	**$ (102,077)**	**$ 5,459**	**$ 5,459**	**$ 5,459**	**$ 5,459**
$ -	$ 14,940	$ -	$ -	$ -	$ -	$ -
$ -	**$ 14,940**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
$ 25,651	**$ (87,613)**	**$ (102,077)**	**$ 5,459**	**$ 5,459**	**$ 5,459**	**$ 5,459**
$ 164,039	**$ 189,690**	**$ 102,077**	**$ -**	**$ 5,459**	**$ 10,918**	**$ 16,377**
$ 189,690	**$ 102,077**	**$ -**	**$ 5,459**	**$ 10,918**	**$ 16,377**	**$ 21,835**

City of Centennial
Cherry Park General Improvement District
2011 - 2021 Reserves

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
Restricted				
TABOR Emergency Reserves	$ 1,322	$ 1,433	$ 1,490	$ 1,365
Assigned				
District Infrastructure	96,415	110,803	137,960	162,674
Unassigned	-	-	-	-
TOTAL FUND RESERVES	**$ 97,737**	**$ 112,236**	**$ 139,450**	**$ 164,039**

Cherry Park General Improvement District
2011 - 2021 Reserves

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 1,396	$ 7,253	$ 1,562	$ 1,554	$ 1,554	$ 1,554	$ 1,554
188,294	94,825	-	-	-	-	-
-	-	(1,562)	3,905	9,364	14,823	20,282
$ 189,690	**$ 102,077**	**$ -**	**$ 5,459**	**$ 10,918**	**$ 16,377**	**$ 21,835**

City of Centennial
Foxridge General Improvement District
2011 - 2021 Summary of Revenues, Expenditures & Other Uses

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
REVENUES				
Property Tax	$ 52,162	$ 51,367	$ 51,337	$ 51,405
Specific Ownership	3,107	3,318	3,526	3,820
Investment Income	179	405	231	219
TOTAL REVENUES	**$ 55,448**	**$ 55,090**	**$ 55,094**	**$ 55,444**
EXPENDITURES				
Contracted Services:				
General	$ 21,364	$ 64,470	$ 19,192	$ 53,921
Subtotal - Contracted Services	**$ 21,364**	**$ 64,470**	**$ 19,192**	**$ 53,921**
Other Services & Supplies:				
Revenue Collection Services:				
County Treasurer's Fee	$ 782	$ 771	$ 770	$ 771
Utilities	2,208	2,765	904	1,652
Miscellaneous	981	4,506	6,122	2,500
Subtotal - Other Services & Supplies	**$ 3,971**	**$ 8,042**	**$ 7,796**	**$ 4,923**
TOTAL EXPENDITURES	**$ 25,335**	**$ 72,512**	**$ 26,988**	**$ 58,844**
REVENUE OVER (UNDER) EXPENDITURES	**$ 30,113**	**$ (17,422)**	**$ 28,106**	**$ (3,400)**
OTHER FINANCING USES				
Use of Prior Year Fund Balance	$ -	$ -	$ -	$ -
TOTAL OTHER FINANCING USES	**$ -**	**$ -**	**$ -**	**$ -**
NET CHANGE IN FUND BALANCE	**$ 30,113**	**$ (17,422)**	**$ 28,106**	**$ (3,400)**
FUND BALANCE - BEGINNING OF YEAR	**$ 147,410**	**$ 177,523**	**$ 160,101**	**$ 188,207**
FUND BALANCE - END OF YEAR	**$ 177,523**	**$ 160,101**	**$ 188,207**	**$ 184,807**

City of Centennial
Foxridge General Improvement District
2011 - 2021 Summary of Revenues, Expenditures & Other Uses

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 53,970	$ 54,478	$ 55,023	$ 55,023	$ 55,023	$ 55,023	$ 55,023
4,069	3,600	3,300	3,125	3,125	3,125	3,125
349	235	235	235	235	235	235
$ 58,388	**$ 58,313**	**$ 58,558**	**$ 58,383**	**$ 58,383**	**$ 58,383**	**$ 58,383**
$ 40,539	$ 80,000	$ 80,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000
$ 40,539	**$ 80,000**	**$ 80,000**	**$ 30,000**	**$ 30,000**	**$ 30,000**	**$ 30,000**
$ 810	$ 817	$ 826	$ 826	$ 826	$ 826	$ 826
1,834	1,000	1,000	1,000	1,000	1,000	1,000
2,500	27,464	27,464	27,697	27,697	27,697	27,697
$ 5,144	**$ 29,281**	**$ 29,290**	**$ 29,523**	**$ 29,523**	**$ 29,523**	**$ 29,523**
$ 45,683	**$ 109,281**	**$ 109,290**	**$ 59,523**	**$ 59,523**	**$ 59,523**	**$ 59,523**
$ 12,705	**$ (50,968)**	**$ (50,732)**	**$ (1,140)**	**$ (1,140)**	**$ (1,140)**	**$ (1,140)**
$ -	$ (95,812)	$ -	$ -	$ -	$ -	$ -
$ -	**$ (95,812)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
$ 12,705	**$ (146,780)**	**$ (50,732)**	**$ (1,140)**	**$ (1,140)**	**$ (1,140)**	**$ (1,140)**
$ 184,807	**$ 197,512**	**$ 50,732**	**$ -**	**$ (1,140)**	**$ (2,279)**	**$ (3,419)**
$ 197,512	**$ 50,732**	**$ -**	**$ (1,140)**	**$ (2,279)**	**$ (3,419)**	**$ (4,559)**

City of Centennial
Foxridge General Improvement District
2011 - 2021 Reserves

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
Restricted				
TABOR Emergency Reserves	$ 1,663	$ 1,653	$ 1,653	$ 1,663
Assigned				
District Infrastructure	145,735	175,860	158,448	183,144
Unassigned	-	-	-	-
TOTAL FUND RESERVES	**$ 147,398**	**$ 177,513**	**$ 160,101**	**$ 184,807**

City of Centennial
Foxridge General Improvement District
2011 - 2021 Reserves

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 1,752	$ 3,278	$ 1,757	$ 1,751	$ 1,751	$ 1,751	$ 1,751
195,760	47,454	-	-	-	-	-
-	-	(1,757)	(2,891)	(4,031)	(5,170)	(6,310)
$ 197,512	**$ 50,732**	**$ -**	**$ (1,140)**	**$ (2,279)**	**$ (3,419)**	**$ (4,559)**

City of Centennial
Walnut Hills General Improvement District
2011 - 2021 Summary of Revenues, Expenditures & Other Uses

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
REVENUES				
Property Tax	$ 71,173	$ 69,739	$ 69,815	$ 71,652
Specific Ownership	4,234	4,507	4,794	5,154
Investment Income	481	939	590	539
Miscellaneous Revenue	-	198	-	-
TOTAL REVENUES	**$ 75,888**	**$ 75,383**	**$ 75,199**	**$ 77,345**
EXPENDITURES				
Contracted Services:				
General	$ 174,869	$ 16,791	$ 70,446	$ 30,768
Subtotal - Contracted Services	**$ 174,869**	**$ 16,791**	**$ 70,446**	**$ 30,768**
Other Services & Supplies:				
Revenue Collection Services:				
County Treasurer's Fee	$ 1,068	$ 1,046	$ 1,047	$ 1,075
Utilities	784	1,047	749	892
Miscellaneous	528	2,872	2,876	13,022
Subtotal - Other Services & Supplies	**$ 2,380**	**$ 4,965**	**$ 4,672**	**$ 14,989**
TOTAL EXPENDITURES	**$ 177,249**	**$ 21,756**	**$ 75,118**	**$ 45,757**
REVENUE OVER (UNDER) EXPENDITURES	**$ (101,361)**	**$ 53,627**	**$ 81**	**$ 31,588**
OTHER FINANCING USES				
Use of Prior Year Fund Balance	$ -	$ -	$ -	$ -
TOTAL OTHER FINANCING USES	**$ -**	**$ -**	**$ -**	**$ -**
NET CHANGE IN FUND BALANCE	**$ (101,361)**	**$ 53,627**	**$ 81**	**$ 31,588**
FUND BALANCE - BEGINNING OF YEAR	**$ 486,786**	**$ 385,425**	**$ 439,052**	**$ 439,133**
FUND BALANCE - END OF YEAR	**$ 385,425**	**$ 439,052**	**$ 439,133**	**$ 470,721**

City of Centennial
Walnut Hills General Improvement District
2011 - 2021 Summary of Revenues, Expenditures & Other Uses

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 71,749	$ 72,358	$ 73,081	$ 73,081	$ 73,081	$ 73,081	$ 73,081
5,406	5,000	4,750	4,250	4,250	4,250	4,250
893	640	640	640	640	640	640
-	-	-	-	-	-	-
$ 78,048	**$ 77,998**	**$ 78,471**	**$ 77,971**	**$ 77,971**	**$ 77,971**	**$ 77,971**
$ 33,758	$ 100,000	$ 100,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000
$ 33,758	**$ 100,000**	**$ 100,000**	**$ 50,000**	**$ 50,000**	**$ 50,000**	**$ 50,000**
$ 1,076	$ 1,086	$ 1,096	$ 1,096.785	$ 1,096.785	$ 1,096.785	$ 1,096.785
660	1,000	1,000	1,000	1,000	1,000	1,000
2,600	29,682	29,682	25,166	25,166	25,166	25,166
$ 4,336	**$ 31,768**	**$ 31,778**	**$ 27,263**	**$ 27,263**	**$ 27,263**	**$ 27,263**
$ 38,094	**$ 131,768**	**$ 131,778**	**$ 77,263**	**$ 77,263**	**$ 77,263**	**$ 77,263**
$ 39,954	**$ (53,770)**	**$ (53,307)**	**$ 708**	**$ 708**	**$ 708**	**$ 708**
$ -	$ (403,599)	$ -	$ -	$ -	$ -	$ -
$ -	**$ (403,599)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
$ 39,954	**$ (457,368)**	**$ (53,307)**	**$ 708**	**$ 708**	**$ 708**	**$ 708**
$ 470,721	**$ 510,675**	**$ 53,307**	**$ -**	**$ 708**	**$ 1,416**	**$ 2,125**
$ 510,675	**$ 53,307**	**$ -**	**$ 708**	**$ 1,416**	**$ 2,125**	**$ 2,833**

City of Centennial
Walnut Hills General Improvement District
2011 - 2021 Reserves

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
Restricted				
TABOR Emergency Reserves	$ 2,277	$ 2,261	$ 2,256	$ 2,320
Assigned				
District Infrastructure	383,148	436,791	436,877	468,401
Unassigned	-	-	-	-
TOTAL FUND RESERVES	**$ 385,425**	**$ 439,052**	**$ 439,133**	**$ 470,721**

City of Centennial
Walnut Hills General Improvement District
2011 - 2021 Reserves

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 2,341	$ 3,953	$ 2,354	$ 2,339	$ 2,339	$ 2,339	$ 2,339
508,334	49,855	-	-	-	-	-
-	-	(2,354)	(1,631)	(923)	(214)	494
$ 510,675	**$ 53,307**	**$ -**	**$ 708**	**$ 1,416**	**$ 2,125**	**$ 2,833**

City of Centennial
Antelope General Improvement District
2011 - 2021 Summary of Revenues, Expenditures & Other Uses

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
REVENUES				
Property Tax	$ 104,724	$ 95,386	$ 190,950	$ 182,878
Specific Ownership	6,231	6,161	13,112	13,135
Investment Income	192	256	85	41
TOTAL REVENUES	**$ 111,147**	**$ 101,803**	**$ 204,147**	**$ 196,054**
EXPENDITURES				
Other Services & Supplies:				
Revenue Collection Services:				
County Treasurer's Fee	$ 1,573	$ 1,431	$ 2,864	$ 2,743
Debt Service:				
Principal	65,000	65,000	70,000	70,000
Interest	140,121	137,521	134,856	131,916
Miscellaneous	6,000	6,000	6,016	6,000
Subtotal - Other Services & Supplies	**$ 212,694**	**$ 209,952**	**$ 213,736**	**$ 210,659**
TOTAL EXPENDITURES	**$ 212,694**	**$ 209,952**	**$ 213,736**	**$ 210,659**
REVENUE OVER (UNDER) EXPENDITURES	**$ (101,547)**	**$ (108,149)**	**$ (9,589)**	**$ (14,605)**
OTHER FINANCING USES				
Use of Prior Year Fund Balance	$ -	$ -	$ -	$ -
TOTAL OTHER FINANCING USES	**$ -**	**$ -**	**$ -**	**$ -**
NET CHANGE IN FUND BALANCE	**$ (101,547)**	**$ (108,149)**	**$ (9,589)**	**$ (14,605)**
FUND BALANCE - BEGINNING OF YEAR	**$ 266,993**	**$ 165,446**	**$ 57,297**	**$ 47,708**
FUND BALANCE - END OF YEAR	**$ 165,446**	**$ 57,297**	**$ 47,708**	**$ 33,103**

City of Centennial
Antelope General Improvement District
2011 - 2021 Summary of Revenues, Expenditures & Other Uses

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 212,627	$ 210,001	$ 212,000	$ 205,210	$ 206,530	$ 207,615	$ 208,466
16,041	13,000	9,000	5,940	5,940	5,940	5,940
38	65	65	65	65	65	65
$ 228,706	**$ 223,066**	**$ 221,065**	**$ 211,215**	**$ 212,535**	**$ 213,620**	**$ 214,471**
$ 3,189	$ 3,150	$ 3,180	$ 3,078	$ 3,098	$ 3,114	$ 3,127
75,000	75,000	75,000	80,000	85,000	90,000	95,000
128,906	125,456	122,156	121,987	118,287	114,356	110,194
6,000	6,150	6,150	6,150	6,150	6,150	6,150
$ 213,095	**$ 209,756**	**$ 206,486**	**$ 211,215**	**$ 212,535**	**$ 213,620**	**$ 214,471**
$ 213,095	**$ 209,756**	**$ 206,486**	**$ 211,215**	**$ 212,535**	**$ 213,620**	**$ 214,471**
$ 15,611	**$ 13,310**	**$ 14,579**	**$ -**	**$ -**	**$ -**	**$ -**
$ -	$ (62,024)	$ (14,579)	$ -	$ -	$ -	$ -
$ -	**$ (62,024)**	**$ (14,579)**	**$ -**	**$ -**	**$ -**	**$ -**
$ 15,611	**$ (48,714)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
$ 33,103	**$ 48,714**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
$ 48,714	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

City of Centennial
Antelope General Improvement District
2011 - 2021 Reserves

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
Restricted				
TABOR Emergency Reserves	$ 6,381	$ 6,299	$ 6,412	$ 5,882
Assigned				
District Infrastructure	260,693	50,998	41,296	27,221
Unassigned	-	-	-	-
TOTAL FUND RESERVES	**$ 165,446**	**$ 57,297**	**$ 47,708**	**$ 33,103**

City of Centennial
Antelope General Improvement District
2011 - 2021 Reserves

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 6,861	$ 4,831	$ 6,195	$ 6,336	$ 6,376	$ 6,409	$ 6,434
41,853	(5,400)	-	-	-	-	-
-	-	(6,195)	(6,336)	(6,376)	(6,409)	(6,434)
$ 48,714	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

City of Centennial
Centennial Urban Redevelopment Authority Fund
2011 - 2021 Summary of Revenues, Expenditures & Other Uses

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
REVENUES				
Sales Tax	$ 303,884	$ 513,696	$ 851,271	$ 914,242
Property Tax	4,643,968	5,317,414	5,148,506	5,513,089
Building Permits, Plan Review & Building Services	-	-	-	-
Construction Funds	-	242,000	-	-
Authority Operating Revenue	27,803	37,361	11,110	35,864
TOTAL REVENUES	**$ 4,975,655**	**$ 6,110,471**	**$ 6,010,887**	**$ 6,463,195**
EXPENDITURES				
Other Services & Supplies:				
Sales Tax Sharing Pass-Thru	$ 303,884	$ 513,696	$ 851,271	$ 914,242
Property Tax Pass-Thru	4,669,069	5,291,986	5,148,506	5,513,089
Professional Services	-	-	-	-
Treasurer's Fees	-	-	-	-
Legal Services - Outside Counsel	7,970	12,369	11,094	13,992
Construction Services	-	242,000	-	-
Streets & Intersections	-	-	-	-
Miscellaneous	19,833	24,992	16	21,872
Subtotal - Other Services & Supplies	**$ 5,000,756**	**$ 6,085,043**	**$ 6,010,887**	**$ 6,463,195**
TOTAL EXPENDITURES	**$ 5,000,756**	**$ 6,085,043**	**$ 6,010,887**	**$ 6,463,195**
REVENUE OVER (UNDER) EXPENDITURES	**$ (25,101)**	**$ 25,428**	**$ -**	**$ -**
OTHER FINANCING USES				
Use of Prior Year Fund Balance	$ -	$ -	$ -	$ -
TOTAL OTHER FINANCING USES	**$ -**	**$ -**	**$ -**	**$ -**
NET CHANGE IN FUND BALANCE	**$ (25,101)**	**$ 25,428**	**$ -**	**$ -**
FUND BALANCE - BEGINNING OF YEAR	**$ 434,420**	**$ 409,319**	**$ 434,747**	**$ 434,747**
FUND BALANCE - END OF YEAR	**$ 409,319**	**$ 434,747**	**$ 434,747**	**$ 434,747**

City of Centennial
Centennial Urban Redevelopment Authority Fund
2011 - 2021 Summary of Revenues, Expenditures & Other Uses

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 989,303	$ 916,367	1,050,552	$ 1,061,058	$ 1,066,363	$ 1,071,695	$ 1,077,053
4,608,988	5,268,273	5,320,956	5,214,537	5,214,537	5,266,682	5,266,682
-	-	-	-	-	-	-
-	-	-	-	-	-	-
24,292	150,000	150,000	150,000	150,000	150,000	150,000
$ 5,622,583	**$ 6,334,640**	**$ 6,521,508**	**$ 6,425,594**	**$ 6,430,900**	**$ 6,488,377**	**$ 6,493,735**
$ 989,303	$ 916,367	$ 1,050,552	$ 1,061,058	$ 1,066,363	$ 1,071,695	$ 1,077,053
4,539,832	5,268,273	5,320,956	5,214,537	5,214,537	5,266,682	5,266,682
-	-	-	-	-	-	-
69,156	-	-	-	-	-	-
1,599	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
22,693	150,000	150,000	150,000	150,000	150,000	150,000
$ 5,622,583	**$ 6,334,640**	**$ 6,521,508**	**$ 6,425,594**	**$ 6,430,900**	**$ 6,488,377**	**$ 6,493,735**
$ 5,622,583	**$ 6,334,640**	**$ 6,521,508**	**$ 6,425,594**	**$ 6,430,900**	**$ 6,488,377**	**$ 6,493,735**
$ -	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
$ -	$ (434,747)	$ -	$ -	$ -	$ -	$ -
$ -	**$ (434,747)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
$ -	**$ (434,747)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
$ 434,747	**$ 434,747**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
$ 434,747	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

City of Centennial
Centennial Urban Redevelopment Authority Fund
2011 - 2021 Reserves

	2011 Actual	2012 Actual	2013 Actual	2014 Actual
Restricted				
Urban Redevelopment	$ 409,319	$ 434,747	$ 434,747	$ 434,747
TOTAL FUND RESERVES	**$ 409,319**	**$ 434,747**	**$ 434,747**	**$ 434,747**

City of Centennial
Centennial Urban Redevelopment Authority Fund
2011 - 2021 Reserves

2015 Actual	2016 Revised	2017 Proposed	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
$ 434,747	$ -	$ -	$ -	$ -	$ -	$ -
$ 434,747	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

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