



City of Centennial

MONTHLY FINANCIAL REPORT

November 2008

Revenue Performance at a Glance

	Year to Date	Page
GENERAL FUND Budget to Actual Comparison**		
<i>Sales Tax Revenue</i>	POSITIVE	3-4
<i>Use Tax Revenue</i>	POSITIVE	5
<i>Property Tax Revenue</i>	WARNING	5
<i>Franchise Fees</i>	POSITIVE	6
<i>Court Fines</i>	POSITIVE	7
<i>Interest</i>	POSITIVE	7
<i>Total Revenues, before other revenue sources</i>	POSITIVE	8
<i>Total Expenditures, including other financing uses</i>	POSITIVE	8
OTHER FUNDS* Budget to Actual Comparison**		
<i>Land Use Fund</i>	POSITIVE	9
<i>Capital Improvement Fund</i>	NEGATIVE	10
<i>Conservation Trust Fund</i>	POSITIVE	10
<i>Open Space Fund</i>	NEGATIVE	11
<i>General Improvement District Funds</i>	POSITIVE	11
<i>Centennial Urban Redevelopment Authority Fund</i>	NEGATIVE	12

* Use of Fund Balance in financials has not been taken into account on this analysis.

**The monthly budget to actual comparison was omitted this month on this schedule as a result of adjustments made for the 2008 Revised Budget (as adopted by Council in November).

Performance Indicators:

POSITIVE = Positive variance compared to Budget.

WARNING = Negative variance of 0-5% compared to Budget.

NEGATIVE = Negative variance more than 5% compared to Budget.

City of Centennial
Monthly Financial Report
November 2008

Colorado Economy:
Employment

Colorado: The Office of State Planning and Budgeting (OSPB) estimates that employment growth in Colorado will be 0.7% in 2008 and -0.7% in 2009. At the same time, the OSPB forecasts the unemployment rate to rise to 5.0% in 2008 and 6.5% in 2009.¹ Colorado employment growth is 1.5% through November, while the unemployment rate is 5.8%.³

Metro Denver: The unemployment rate in Metro Denver increased from 5.5% in October, to 5.8% in November; the unemployment rate for Metro Denver counties ranged from 4.8% to 6.5%.²

Inflation

The Office of State Planning and Budgeting forecasts local inflation to be 3.8% in 2008, and 2.2% in 2009.¹

Retail Sales

The OSPB forecasts retail sales growth in Colorado to be 3.3% for 2008 and 2.2% for 2009, which is down from 7.0% for the past two years. According to OSPB, this decrease is due to negative job growth as well as decreased consumer spending levels resulting from the elimination of home equity lending options.¹

Housing

The number of single-family closed home sales decreased 13.4% in November and are down 2.7% year-to-date. The median price of a single-family home in November was 15.0% lower than in November of 2007 and unsold inventory declined 18.6%. Housing permits in Colorado dropped 34.6% year-to-date through November.³ According to local analysts, the sales figure for November was the lowest ever reported for the month.²

Foreclosures

Metro Denver foreclosure filings were lower in November than they were in November of 2007. Year-to-date through November, new foreclosure filings were 3.4% lower than for the same period in 2007.² Based on RealtyTrac reporting for November, Colorado has one foreclosure filing for every 393 households, ranking the state eighth in the nation. In the next 12 months, 12.2% of Colorado ARMs will reset.³

HUTF

The Colorado Municipal League has made Highway Users Tax Fund (HUTF) projections for the second half of 2008 and all of 2009. Based on their projection for 2008, the City's total HUTF revenue for the year will be 2.2% lower than the 2008 budget.⁴

¹State of Colorado, "Colorado Economic Perspective-State Revenue and Economic Quarterly Forecast," Office of State Planning and Budgeting, <http://www.colorado.gov> (December 19, 2008)

²Metro Denver Economic Development Corporation, "The Metro Denver Economy," <http://www.metrodenver.org/metro-denver-economy/monthly-summary> (January 2009)

³The Adams Group, Inc., "Today's Economy: A Colorado Viewpoint," <http://www.coloradoeconomy.com> (December 29, 2008)

⁴Colorado Municipal League, "Highway User Tax Fund Revenue Estimates" Memo (September 2, 2008)

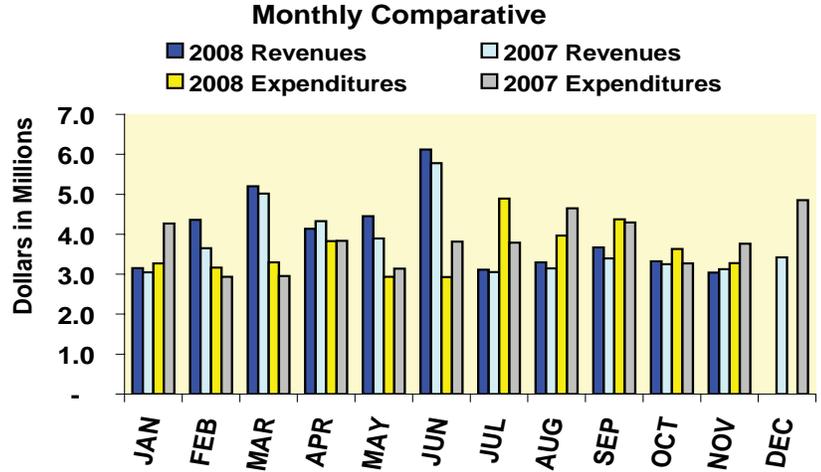
City of Centennial
Monthly Financial Report
November 2008

Centennial General Fund Performance:

Note: During November, City Council approved the Revised 2008 Budget for all funds. The information presented in this report reflects year-to-date budget adjustments resulting from the difference between the Adopted 2008 Budget and Revised 2008 Budget.

GENERAL FUND REVENUES VS EXPENDITURES 2008

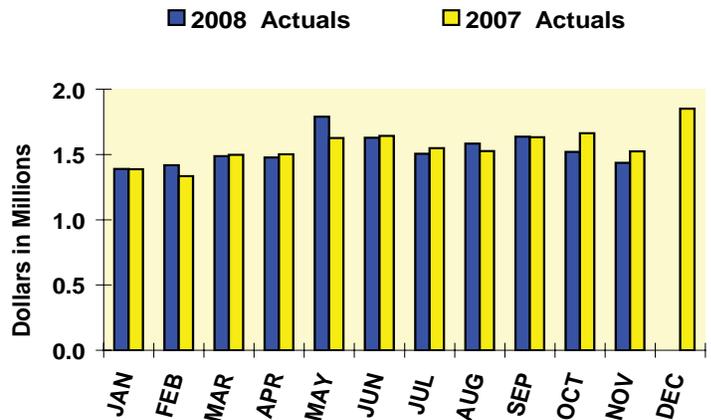
	2008 Actual Revenues	2008 Actual Operating Expenditures	Net Revenues over/(under) Expenditures
JAN	\$ 3,152,784	\$ 3,271,516	\$ (118,732)
FEB	4,358,760	3,166,308	1,192,452
MAR	5,202,545	3,295,832	1,906,713
APR	4,137,852	3,831,029	306,823
MAY	4,455,280	2,937,822	1,517,458
JUN	6,122,901	2,930,911	3,191,990
JUL	3,111,016	4,892,074	(1,781,058)
AUG	3,298,684	3,964,184	(665,500)
SEP	3,669,307	4,370,859	(701,552)
OCT	3,322,658	3,631,513	(308,855)
NOV	3,038,427	3,275,419	(236,992)
DEC			-
TOTALS	\$ 43,870,215	\$ 39,567,467	\$ 4,302,748



Comment: Expenditures for the month of April do not include the purchase of the Centennial Civic Center of \$4.1 million; as a result, the expenditures above do not agree to the financial statements. Expenditures in July, August and September include roadway rehabilitation, concrete replacement, and slurry seal projects. The Revised Budget for General Fund revenues increased from the Adopted Budget of \$45.5 million to \$46.0 million; revenues continue to have a 4.0% favorable variance to budget year-to-date. The Revised Budget for General Fund expenditures increased from the Adopted Budget of \$42.5 million to \$48.0 million producing a 5.6% favorable variance to budget year-to-date.

**Sales Tax
2007 - 2008 Comparison**

	2008 Actuals	2007 Actuals	Monthly \$ Variance	Monthly % Variance
JAN	\$ 1,390,119	\$ 1,387,594	\$ 2,525	0.2%
FEB	1,418,054	1,334,493	83,561	6.3%
MAR	1,486,790	1,498,449	(11,659)	-0.8%
APR	1,477,473	1,501,584	(24,111)	-1.6%
MAY	1,790,150	1,626,298	163,852	10.1%
JUN	1,628,273	1,642,357	(14,084)	-0.9%
JUL	1,506,600	1,548,218	(41,618)	-2.7%
AUG	1,583,140	1,526,410	56,730	3.7%
SEP	1,636,606	1,633,115	3,491	0.2%
OCT	1,520,435	1,662,853	(142,418)	-8.6%
NOV	1,435,408 ¹	1,522,987	(87,579)	-5.8%
DEC		1,851,809		
TOTALS	\$16,873,048	\$18,736,167		



¹ Amount above represents cash received during January 2009 for November 2008 sales.

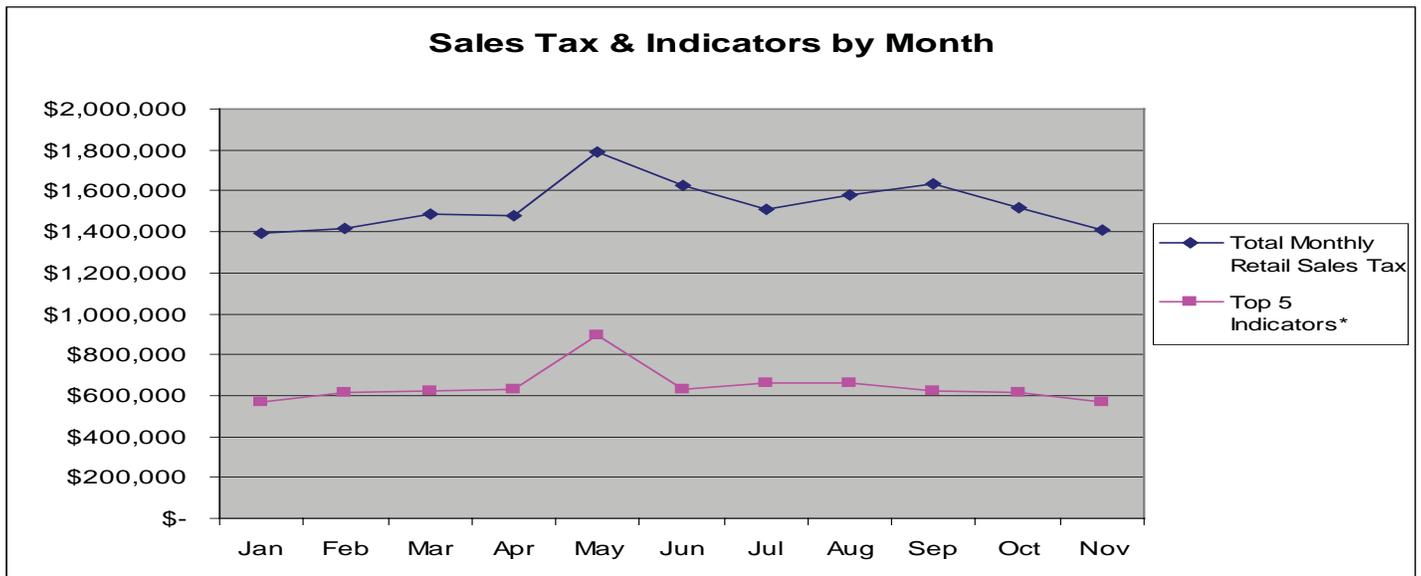
Comment: Sales tax is the primary revenue source for the City. Sales taxes generate approximately 40% of all revenues in the general fund. This tax is levied based upon the sales price of taxable goods purchased. Sales tax revenues tend to ebb and flow with the economy; growing during economic expansions and contracting during downturns. In addition to the economic conditions, when comparing actual to budgeted revenues, the timing of cash collections and the allocation methodology of the annual budget by month are also important considerations. Budgeted sales tax revenue by month is based on the actual inflow of revenues during prior years. Sales tax is reported to the City primarily by the Colorado Department of Revenue (DOR). A small portion of sales tax is reported by Arapahoe County. The source of this revenue is a tax on two-party auto sales that is collected by the County and remitted to the City the following month net of a 5% vendor fee. The sales tax budget was reduced from the Adopted Budget of \$19.5 million to the Revised Budget of \$18.9 million; as a result, sales tax revenues are 0.5% favorable to budget year-to-date. Although sales tax revenues have a favorable variance to budget, staff continues to closely monitor sales tax revenue in light of the economy and its impact on second tier businesses.

City of Centennial Monthly Financial Report November 2008

The table below represents total sales tax collected, for the month, by the Colorado Department of Revenue summarized by NAICS (North American Industry Classification System) codes (three digits.)

Top Sales by NAICS Code			
	NAICS DESCRIPTIONS	TAX PAID	PERCENTAGE
1	TELECOMMUNICATIONS	\$200,417.60	14.22%
2	FOOD SERVICES AND DRINKING PLACES	\$180,423.16	12.80%
3	GENERAL MERCHANDISE STORES	\$140,703.02	9.98%
4	MOTOR VEHICLE AND PARTS DEALERS	\$126,978.84	9.01%
5	FOOD AND BEVERAGE STORES	\$120,232.04	8.53%
6	UTILITIES	\$67,928.00	4.82%
7	MERCHANT WHOLESALERS, DURABLE GOODS	\$65,597.02	4.65%
8	SPORTING GOODS, HOBBY, BOOK, AND MUSIC STORES	\$62,515.00	4.44%
9	ELECTRONICS AND APPLIANCE STORES	\$42,341.00	3.00%
10	FURNITURE AND HOME FURNISHINGS STORES	\$41,753.84	2.96%
11	MISCELLANEOUS STORE RETAILERS	\$38,521.14	2.73%
12	RENTAL AND LEASING SERVICES	\$37,497.00	2.66%
13	REPAIR AND MAINTENANCE	\$33,048.68	2.34%
14	PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES	\$31,757.02	2.25%
15	CLOTHING AND CLOTHING ACCESSORIES STORES	\$25,272.00	1.79%
16	ADMINISTRATIVE AND SUPPORT SERVICES	\$25,092.02	1.78%
17	BUILDING MATERIAL AND GARDEN EQUIPMENT AND SUPPLIES DEALERS	\$25,058.00	1.78%
18	ACCOMMODATION	\$24,601.00	1.75%
19	HEALTH AND PERSONAL CARE STORES	\$22,027.12	1.56%
20	NONSTORE RETAILERS	\$14,808.04	1.05%
21	COMPUTER AND ELECTRONIC PRODUCT MANUFACTURING	\$9,548.00	0.68%
22	CREDIT INTERMEDIATION AND RELATED ACTIVITIES	\$7,347.00	0.52%
23	ELECTRICAL EQUIPMENT, APPLIANCE, AND COMPONENT MANUFACTURING	\$6,661.00	0.47%
24	FOOD MANUFACTURING	\$6,504.89	0.46%
25	PERSONAL AND LAUNDRY SERVICES	\$6,225.75	0.44%
26	ALL OTHER BUSINESSES	\$46,497.03	3.30%
TOTAL		\$1,409,355.21	100.00%

Source: Colorado Department of Revenue database

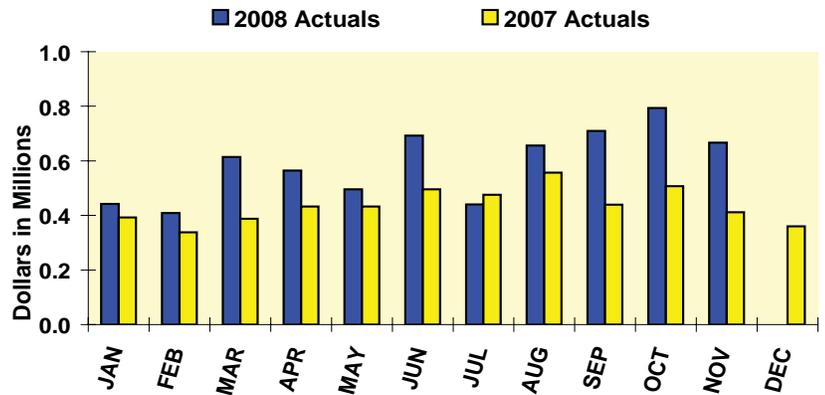


* Top 5 sales tax categories by NAICS code. Included are Broadcasting and Telecommunications, Building Material and Garden Equipment and Supplies Dealers, Food and Beverage Stores, Food Services and Drinking Places, and Furniture and Home Furnishings Stores.

City of Centennial
Monthly Financial Report
November 2008

**Use Tax
2007-2008 Comparison**

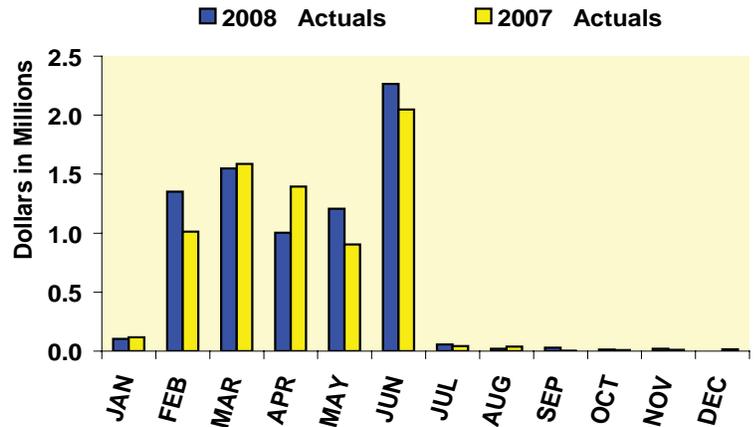
	2008 Actuals	2007 Actuals	Monthly \$ Variance	Monthly % Variance
JAN	\$ 442,467	\$ 392,934	\$ 49,533	12.6%
FEB	408,857	338,374	70,483	20.8%
MAR	614,585	387,737	226,848	58.5%
APR	564,779	433,084	131,695	30.4%
MAY	495,242	432,304	62,938	14.6%
JUN	692,758	495,798	196,960	39.7%
JUL	440,028	476,096	(36,068)	-7.6%
AUG	656,382	556,996	99,386	17.8%
SEP	709,640	439,599	270,041	61.4%
OCT	793,963	506,742	287,221	56.7%
NOV	667,088	411,658	255,430	62.0%
DEC		360,306		
TOTALS	\$ 6,485,789	\$ 5,231,628		



Comment: Use tax is another primary revenue source for the City. Budgeted use tax revenue by month is based on the actual inflow of revenues during the prior years. Automobile use tax makes up the majority of revenues in this category. Automobile use tax is a tax on all motor vehicles purchased outside of the City but registered to owners who reside in the City. This tax is collected by the Arapahoe County Treasurer and there is a 5% fee paid to the County as the collecting body. Building materials use tax is collected by the City at the time a building permit is issued to a business or homeowner within the City to build or remodel commercial or residential property. Additional supplemental use tax is collected by contractor licensing on construction projects valued in excess of the project valuation at the time the initial use tax was paid. The building and auto use tax budget was increased from the Adopted Budget of \$4.9 million to a Revised Budget of \$5.3 million. Despite the increase in budget, actual revenues are still 29.2% favorable to budget year-to-date. This favorable variance is primarily due to building materials use tax collections for large commercial projects.

**Property Taxes
2007-2008 Comparison**

	2008 Actuals	2007 Actuals	Monthly \$ Variance	Monthly % Variance
JAN	\$ 103,172	\$ 116,972	\$ (13,800)	-11.8%
FEB	1,352,127	1,012,473	339,654	33.5%
MAR	1,548,446	1,587,738	(39,292)	-2.5%
APR	1,002,595	1,393,699	(391,104)	-28.1%
MAY	1,208,032	904,995	303,037	33.5%
JUN	2,264,356	2,047,487	216,869	10.6%
JUL	55,998	42,536	13,462	31.6%
AUG	20,384	38,072	(17,688)	-46.5%
SEP	28,609	1,434	27,175	1895.1%
OCT	14,497	9,100	5,397	59.3%
NOV	20,715	11,433	9,282	81.2%
DEC		15,751		
TOTALS	\$ 7,618,932	\$ 7,181,690		



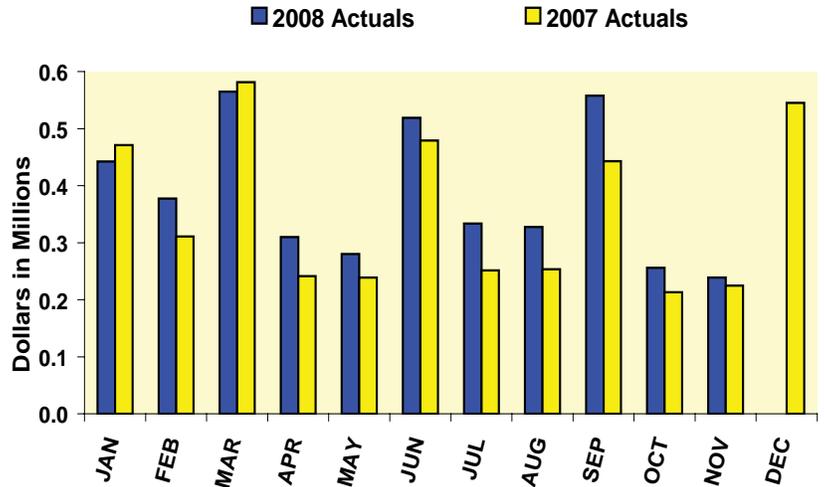
Comment: Gross property tax is collected based on the assessed value of all properties in the City and the City's mill levy assessed against the property. The City receives its portion of property tax collections, net of a 1% treasurer collection fee, through the Arapahoe County Treasurer and is based on actual collections from property owners (note that property taxes are payable in full in May, or if in equal installments at the taxpayer's election, in February and June). Thus the timing of collections by the City is based on actual collections by the County. The revenue budget allocation by month is based on the timing of collections during prior years. Year-to-date collections through November are 1.3% unfavorable to the year-to-date budget. This unfavorable variance year-to-date is most likely due to the amount of property tax refunds that have occurred due to contested assessments, as well as delinquencies. There was not a change to the Revised Budget for property tax from the Adopted Budget.

In Centennial, new foreclosure filings decreased 31.6% from October to November and year-to-date foreclosure filings through November are only 0.9% higher than for the same period in 2007. Staff is closely monitoring the foreclosure data from Arapahoe County on a monthly basis.

City of Centennial
 Monthly Financial Report
 November 2008

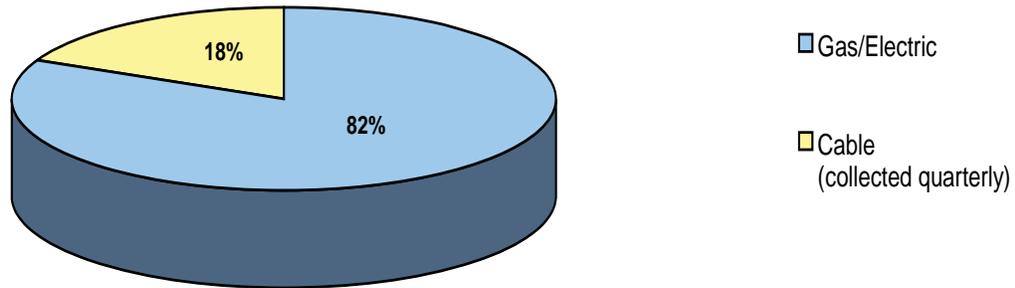
**Franchise Fees
 2007-2008 Comparison**

	2008 Actuals	2007 Actuals	Monthly \$ Variance	Monthly % Variance
JAN	\$ 442,154	\$ 471,184	\$ (29,030)	-6.2%
FEB	377,331	311,024	66,307	21.3%
MAR	564,606	581,304	(16,698)	-2.9%
APR	310,042	241,067	68,975	28.6%
MAY	280,007	238,827	41,180	17.2%
JUN	519,092	478,935	40,157	8.4%
JUL	333,523	251,263	82,260	32.7%
AUG	327,538	253,563	73,975	29.2%
SEP	557,905	442,913	114,992	26.0%
OCT	255,724	212,963	42,761	20.1%
NOV	238,710	224,710	14,000	6.2%
DEC		545,250		
TOTALS	\$ 4,206,632	\$ 4,253,003		



2008 YTD Franchise Fees

Year-To-Date Revenues



Comment: The City collects a franchise fee on gas, electric and cable services.

Gas/Electric: Natural gas rates adjust monthly and electricity rates change quarterly. Natural gas prices for December will be flat compared to December of 2007, but bills will be significantly higher due to an expected increase in usage. Electricity rates will decrease in the fourth quarter of 2008, which will result in bills approximately 14% lower than they were during the third quarter of the year.

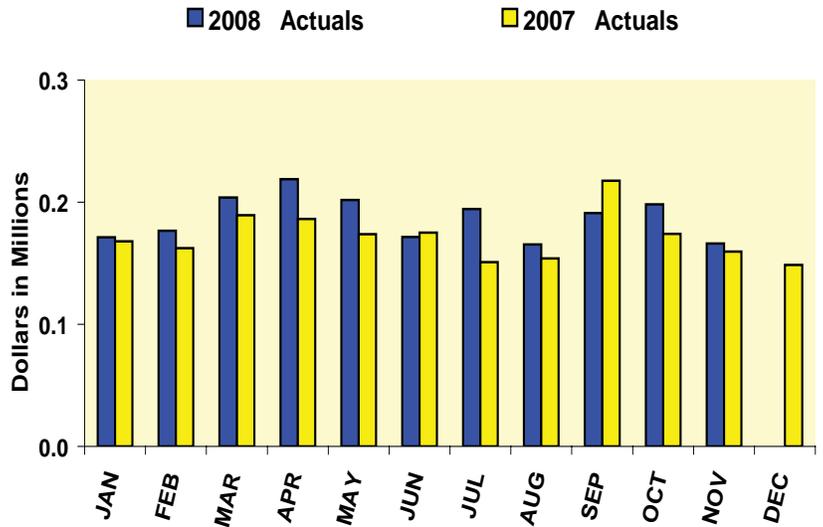
Cable: The cable franchise fee is collected quarterly. Cable rates increased in March of 2008 by 3%. Active cable subscribers increased by 0.3% from the end of the second quarter to the end of the third quarter of 2008.

The total franchise fee Revised Budget increased from \$4.6 million to \$4.7 million; revenues continue to produce a 4.4% favorable variance compared to the Revised Budget year-to-date.

City of Centennial
Monthly Financial Report
November 2008

**Court Fines
2007-2008 Comparison**

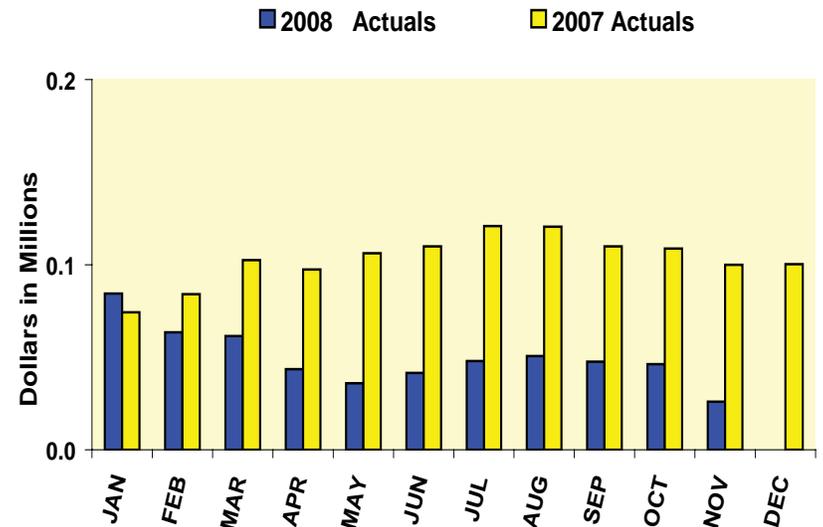
	2008 Actuals	2007 Actuals	Monthly \$ Variance	Monthly % Variance
JAN	\$ 171,154	\$ 167,983	\$ 3,171	1.9%
FEB	176,538	162,421	14,117	8.7%
MAR	203,831	189,211	14,620	7.7%
APR	218,873	186,235	32,638	17.5%
MAY	201,692	173,896	27,796	16.0%
JUN	171,552	175,157	(3,605)	-2.1%
JUL	194,452	150,765	43,687	29.0%
AUG	165,300	154,000	11,300	7.3%
SEP	190,978	217,556	(26,578)	-12.2%
OCT	198,188	174,026	24,162	13.9%
NOV	166,042	159,440	6,602	4.1%
DEC		148,576		
TOTALS	\$ 2,058,600	\$ 2,059,266		



Comment: There were 1,433 tickets filed for the month of November. The budget for court fines was increased from the Adopted Budget of \$1.8 million to the Revised Budget of \$2.2 million; despite this increase in budget, court fine revenues continue to produce a 2.8% favorable variance compared to budget year-to-date.

**Interest
2007-2008 Comparison**

	2008 Actuals	2007 Actuals	Monthly \$ Variance	Monthly % Variance
JAN	\$ 84,359	\$ 74,277	\$ 10,082	13.6%
FEB	63,400	84,016	(20,616)	-24.5%
MAR	61,452	102,465	(41,013)	-40.0%
APR	43,488	97,363	(53,875)	-55.3%
MAY	35,971	106,203	(70,232)	-66.1%
JUN	41,505	109,858	(68,353)	-62.2%
JUL	47,881	120,766	(72,885)	-60.4%
AUG	50,588	120,425	(69,837)	-58.0%
SEP	47,679	109,943	(62,264)	-56.6%
OCT	46,301	108,745	(62,444)	-57.4%
NOV	26,065	99,930	(73,865)	-73.9%
DEC		100,296		
TOTALS	\$ 548,689	\$ 1,234,287		

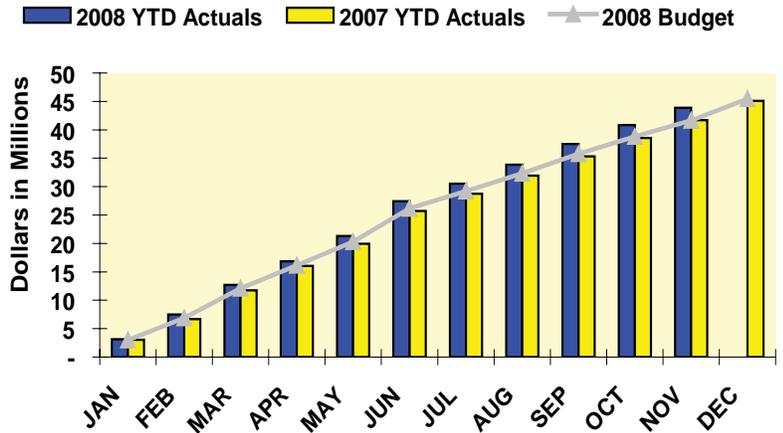


Comment: The budget for Interest Income was revised to \$0.6 million from the Adopted Budget of \$1.0 million; as a result, interest revenues are 4.7% favorable to budget year-to-date. The interest for 2008 is significantly less than it was in 2007 primarily due to a lower yield, in addition to a lower cash balance; the original budgeted interest revenue was projected for 2008 prior to Council's approval to acquire the Centennial Civic Center. Year-to-date interest revenue is 51.6% unfavorable compared to 2007 year-to-date interest revenue due to lower cash balances (as explained above) compounded by a lower average daily yield earned in the ColoTrust Plus account (1.54% during November, 2008, compared to 4.88% during November, 2007).

City of Centennial
 Monthly Financial Report
 November 2008

**GENERAL FUND
 YTD REVENUE WITH BUDGET
 2007-2008 COMPARISON**

	2008 Actuals	2007 Actuals	Monthly \$ Variance	Monthly % Variance
JAN	\$ 3,152,784	\$ 3,045,090	\$ 107,694	3.5%
FEB	4,358,760	3,651,735	707,025	19.4%
MAR	5,202,545	5,019,392	183,153	3.6%
APR	4,137,852	4,329,506	(191,654)	-4.4%
MAY	4,455,280	3,893,384	561,896	14.4%
JUN	6,122,901	5,776,620	346,281	6.0%
JUL	3,111,016	3,052,116	58,900	1.9%
AUG	3,298,684	3,147,772	150,912	4.8%
SEP	3,669,307	3,397,883	271,424	8.0%
OCT	3,322,658	3,249,263	73,395	2.3%
NOV	3,038,427	3,126,337	(87,910)	-2.8%
DEC		3,423,675		
TOTALS	\$ 43,870,215	\$ 45,112,773		

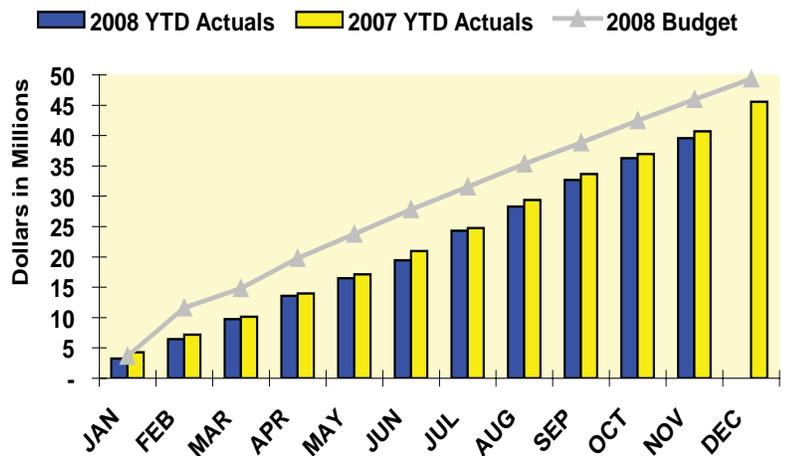


Note: Table shows monthly actuals, and graph reflects year-to-date actuals.

Note: The information above includes Total Revenue before Other Revenue Sources. Although the General Fund revenue budget was increased from the Adopted Budget of \$45.5 million to a Revised Budget of \$46.0 million, revenues continue to produce a 4.0% favorable variance to budget year-to-date. This favorable variance to budget is primarily due to use tax, court fines, miscellaneous revenue, and intergovernmental revenue.

**GENERAL FUND
 YTD EXPENDITURES WITH BUDGET
 2007-2008 COMPARISON**

	2008 Actuals	2007 Actuals	Monthly \$ Variance	Monthly % Variance
JAN	\$ 3,271,516	\$ 4,268,737	\$ (997,221)	-23.4%
FEB	3,166,308	2,935,125	231,183	7.9%
MAR	3,295,832	2,953,729	342,103	11.6%
APR	3,831,029	3,835,361	(4,332)	-0.1%
MAY	2,937,822	3,141,593	(203,771)	-6.5%
JUN	2,930,911	3,814,626	(883,715)	-23.2%
JUL	4,892,074	3,787,562	1,104,512	29.2%
AUG	3,964,184	4,648,833	(684,649)	-14.7%
SEP	4,370,859	4,295,196	75,663	1.8%
OCT	3,631,513	3,271,987	359,526	11.0%
NOV	3,275,419	3,765,661	(490,242)	-13.0%
DEC		4,850,989		
TOTALS	\$ 39,567,467	\$ 45,569,399		



Note: Table shows monthly actuals and graph reflects year-to-date actuals.

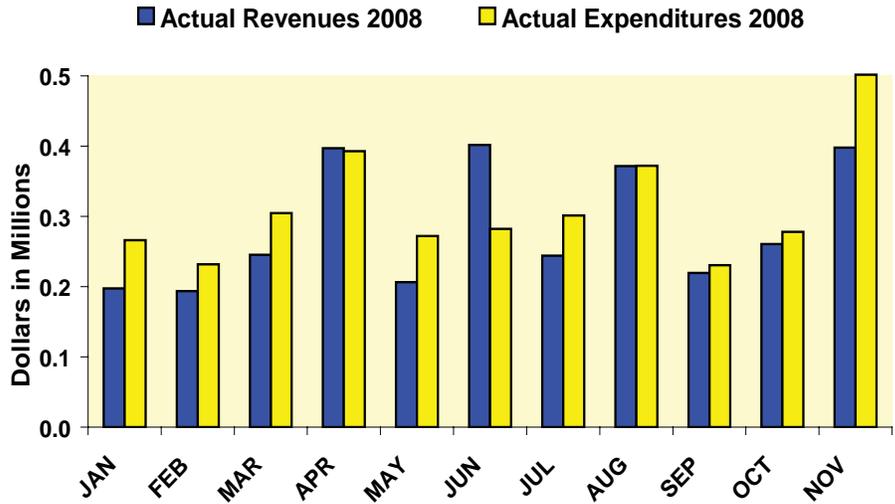
Comment: The expenditures for the month of April 2008 do not include the purchase of the Centennial Civic Center of \$4.1 million; as a result, the expenditures above do not agree to the unaudited financial statements. The General Fund expenditure budget was increased from the Adopted Budget of \$42.5 million to the Revised Budget of \$48.0 million. Expenditures have a favorable variance to budget year-to-date. This favorable variance to budget is primarily due to cost savings within the public works, human resources and risk management services, planning and development, and nondepartmental departments.

City of Centennial
 Monthly Financial Report
 November 2008

Centennial Other Funds Performance:

**Land Use Fund
 Revenues vs Expenditures**

	Actual Revenues 2008	Actual Expenditures 2008	Monthly Variance
JAN	\$ 197,456	\$ 265,940	\$ (68,484)
FEB	193,759	231,707	(37,948)
MAR	245,190	304,534	(59,344)
APR	396,917	392,745	4,172
MAY	206,453	272,149	(65,696)
JUN	401,525	282,181	119,344
JUL	243,918	301,091	(57,173)
AUG	371,745	372,144	(399)
SEP	219,392	230,682	(11,290)
OCT	260,479	277,983	(17,504)
NOV	397,938	501,661	(103,723)
DEC			
TOTALS	\$ 3,134,772	\$ 3,432,817	

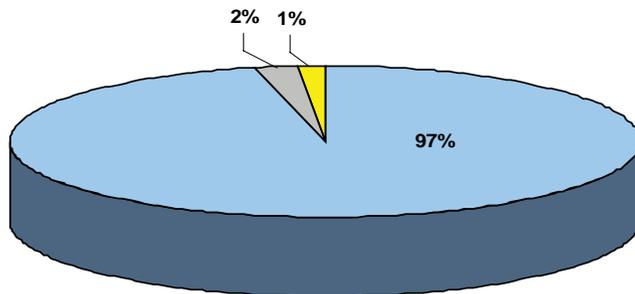


Comment: The Building Services revenue budget was revised from the Adopted Budget of \$1.4 million to \$1.7 million; despite this increase in budget, revenues continue to produce a 39.3% favorable variance to budget year-to-date. The Building Services division issued 278 permits during November which represents a decrease of 30.3% from the number of permits issued during October. Valuations for November are \$33.8 Million, which is up 199.1% from October.

The Contractor Licensing Revised Revenue Budget was reduced by \$4,800 from the Adopted Budget resulting in a 14.0% favorable variance to budget year-to-date. Compared to November 2007, licensing fees collected increased by 14.7%.

The Land Use Services Revised Revenue Budget was reduced by \$5,400 from the Adopted Budget resulting in a 24.3% favorable variance to budget year-to-date. The total Land Use Services expenditure Revised Budget was increased from the Adopted Budget of \$2.6 million to \$2.9 million. In spite of the increase to the Revised Budget, expenditures are 27.4% unfavorable to budget year-to-date partially due to transition costs as a result of the department being brought in house effective January 1, 2008. The transition costs are expected to continue through the year, but will remain within the annual budget. The unfavorable variance is also due to costs associated with Building Services and Applicant Work Orders, both of which have offsetting revenue. During December, a supplemental budget appropriation was approved by City Council and will be reflected in the December report.

**Revenue Sources
 November**

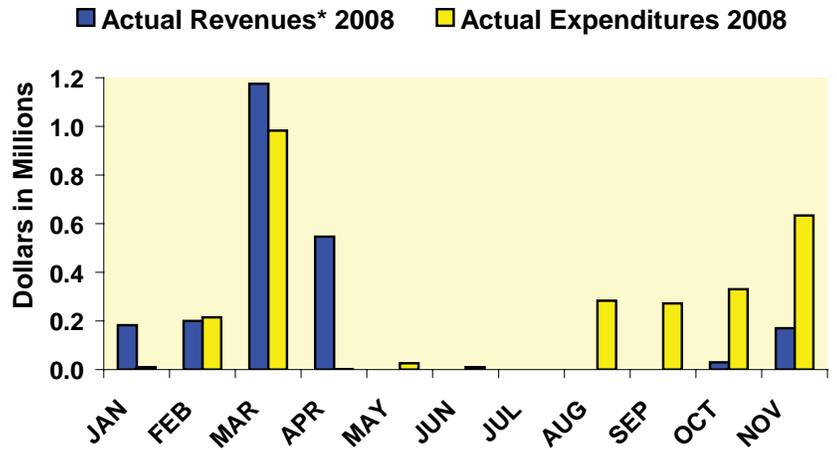


■ Building Services	\$381,433
■ Contractor Licensing	\$8,525
■ Land Use Services	\$5,810

City of Centennial
Monthly Financial Report
November 2008

Capital Improvement Fund Revenues vs Expenditures

	Actual Revenues 2008	Actual Expenditures 2008	Monthly Variance
JAN	\$ 182,170	\$ 9,560	\$ 172,610
FEB	200,000	214,954	(14,954)
MAR	1,175,589	983,211	192,378
APR	547,163	1,120	546,043
MAY	-	26,208	(26,208)
JUN	-	10,409	(10,409)
JUL	-	-	-
AUG	-	283,564	(283,564)
SEP	-	271,980	(271,980)
OCT	29,232	330,602	(301,370)
NOV	169,662	633,157	(463,495)
DEC	-	-	-
TOTALS	\$ 2,303,816	\$ 2,764,765	

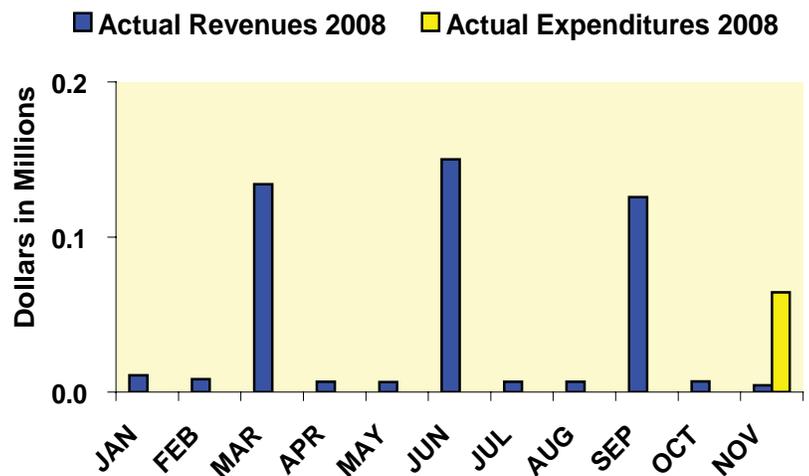


Comment: The Capital Improvement Fund is used to account for financial resources available through general fund transfers for the acquisition and construction of capital infrastructure and other assets. The expenditures are primarily related to the Arapahoe and University intersection and Arapahoe - Colorado to Holly projects, as well as the Centennial Civic Center remodel. The revenue budget was revised from the Adopted Budget by \$3.0 million; as a result, there is a 52.7% unfavorable variance to budget year-to-date. The expenditure budget was revised from the Adopted Budget of \$6.9 million to \$10.1 million; as a result, expenditures are 72.6% favorable to budget year-to-date. The variances for both revenues and expenditures are primarily due to a project that has not been completed which has offsetting revenues and expenditures, thus making the revenues unfavorable and the expenditures favorable.

* Includes other financing sources.

Conservation Trust Fund Revenues vs Expenditures

	Actual Revenues 2008	Actual Expenditures 2008	Monthly Variance
JAN	\$ 10,725	-	\$ 10,725
FEB	8,221	-	8,221
MAR	134,014	-	134,014
APR	6,672	-	6,672
MAY	6,542	-	6,542
JUN	150,136	-	150,136
JUL	6,730	-	6,730
AUG	6,757	-	6,757
SEP	125,672	-	125,672
OCT	6,896	-	6,896
NOV	4,362	64,300	(59,938)
DEC	-	-	-
TOTALS	\$ 466,727	\$ 64,300	

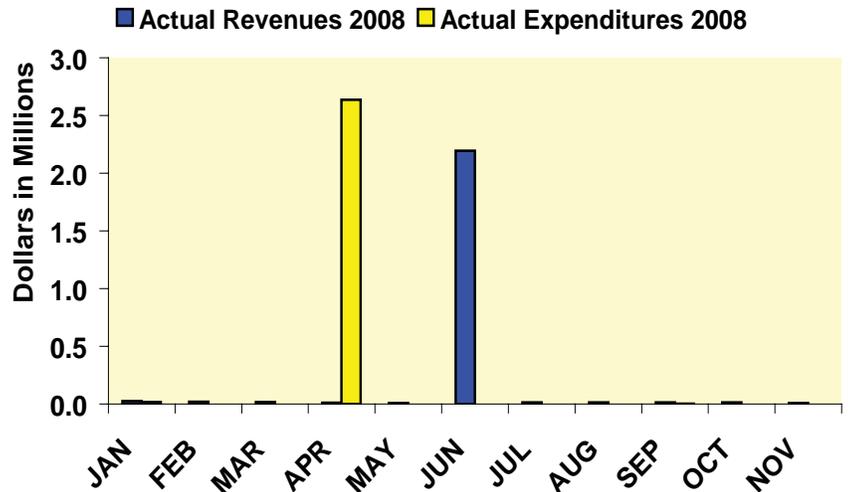


Comment: The Conservation Trust Fund is used to account for financial resources to be used in accordance with Greater Outdoor Colorado (GOCO) funds, which are received as a result of lottery ticket sales. Although the Revised Revenue Budget was increased by \$50,000 for interest earnings, actual total revenues continue to produce a 18.2% favorable variance to budget year-to-date. The expenditure budget was revised from the Adopted Budget of \$.5 million to \$.1 million.

City of Centennial
Monthly Financial Report
November 2008

Open Space Fund Revenues vs Expenditures

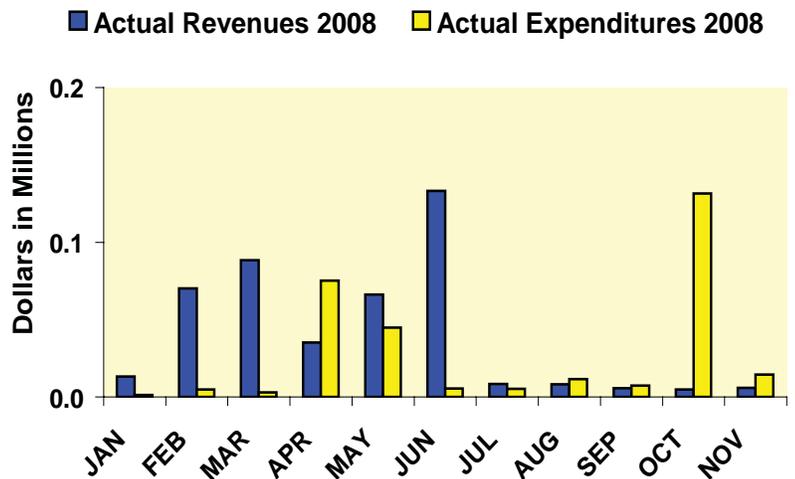
	Actual Revenues 2008	Actual Expenditures 2008	Monthly Variance
JAN	\$ 24,506	\$ 17,456	\$ 7,050
FEB	18,753	-	18,753
MAR	17,453	-	17,453
APR	10,642	2,635,380	(2,624,738)
MAY	8,707	-	8,707
JUN	2,193,617	-	2,193,617
JUL	12,866	-	12,866
AUG	12,916	-	12,916
SEP	13,040	3,028	10,012
OCT	12,728	-	12,728
NOV	8,048	-	8,048
DEC			-
TOTALS	\$ 2,333,276	\$ 2,655,864	



Comment: The Open Space Fund is used to account for the financial resources to be used for the acquisition or maintenance of open space projects. Collection of this sales tax is set to expire on December 31, 2013. During April, Open Space funds were used for a land acquisition adjacent to the Centennial Civic Center. Open Space funds have also been used during the year for Eco Park Improvements. The revenue budget was revised from the Adopted Budget of \$1.2 million to \$2.6 million; as a result, revenues are 9.7% unfavorable to budget year-to-date. This unfavorable variance is primarily due to lower than budgeted interest.

General Improvement District Funds Revenues vs Expenditures

	Actual Revenues 2008	Actual Expenditures 2008	Monthly Variance
JAN	\$ 13,243	\$ 1,358	\$ 11,885
FEB	70,174	4,769	65,405
MAR	88,278	2,888	85,390
APR	35,254	75,091	(39,837)
MAY	66,149	44,870	21,279
JUN	133,281	5,365	127,916
JUL	8,410	5,312	3,098
AUG	8,201	11,521	(3,320)
SEP	5,599	7,369	(1,770)
OCT	4,921	131,449	(126,528)
NOV	5,877	14,454	(8,577)
DEC			-
TOTALS	\$ 439,387	\$ 304,446	

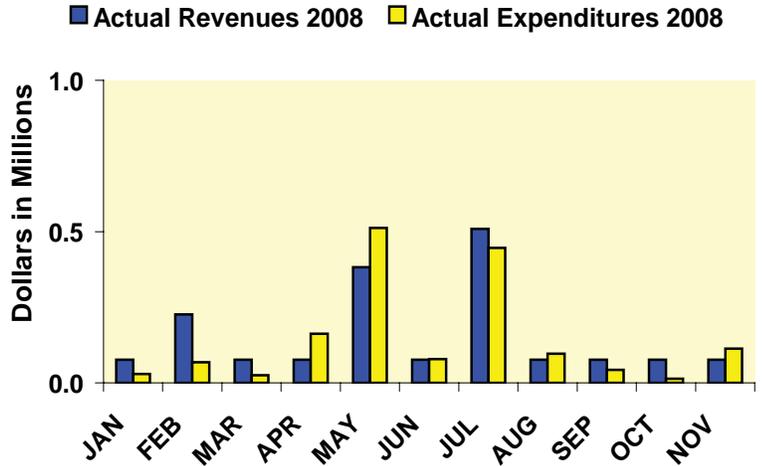


Comment: In 2002, Arapahoe County transferred governing responsibility and accountability of three GIDs (Foxridge, Cherry Park and Walnut Hills) to the City. In 2004, the Antelope GID was created for the purpose of acquiring, contracting, installing and providing a water system of underground water pipelines to furnish municipal water service within the District. The City Manager is authorized to serve as managing agent for all GIDs within the City. The summary reports for each of the General Improvement Districts (Cherry Park, Walnut Hills, Foxridge, and Antelope) are attached. These reports reflect revenues and expenditures for each of the funds. Note these funds are not considered to be a part of the City's general fund budget. GID combined revenue has a 2.5% favorable variance to budget year-to-date. The GID combined expenditures have a 28.4% favorable variance compared to budget year-to-date. The combined Revised Revenue Budget was unchanged from the Adopted Budget, while the combined expenditure budget was revised from the Adopted Budget of \$0.4 million to \$0.8 million.

City of Centennial
 Monthly Financial Report
 November 2008

**Centennial Urban Redevelopment Authority
 Revenues vs Expenditures**

	Actual Revenues 2008	Actual Expenditures 2008	Monthly Variance
JAN	\$ 76,530	\$ 29,624	\$ 46,906
FEB	226,530	67,947	158,583
MAR	76,530	25,560	50,970
APR	76,530	162,248	(85,718)
MAY	382,616	512,093	(129,477)
JUN	76,530	78,213	(1,683)
JUL	508,817	446,063	62,754
AUG	76,530	96,113	(19,583)
SEP	76,530	42,414	34,116
OCT	76,530	13,918	62,612
NOV	76,530	113,120	(36,590)
DEC			-
TOTALS	\$ 1,730,203	\$ 1,587,313	



Comment: The Centennial Urban Redevelopment Authority Fund is an approved Urban Renewal Authority used to account for services provided for re-development of the SouthGlenn Mall. A portion of revenue is based on a reimbursement schedule as agreed upon with the developer of SouthGlenn Mall, and another portion of revenue is for the reimbursement to the Authority for administrative and other costs. The revenue and expenditure budgets were revised from the Adopted Budget of \$2.4 million to \$3.4 million; as a result, revenues are 45.8% unfavorable to budget year-to-date and expenditures are 58.3% favorable to budget year-to-date. Both of these variances are primarily due to projects funded with bond proceeds that are not completed, causing a favorable expenditure variance and an unfavorable revenue variance.

City of Centennial, Colorado
 Financial Statement Summary
 For the Month Ending November 30, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
GENERAL FUND									
Revenues	\$ 45,976,174	\$ 3,364,425	\$ 3,038,428	\$ (325,997)	-9.7%	\$ 42,168,315	\$ 43,870,215	\$ 1,701,900	4.0%
Use of Prior Year Fund Balance	-	(5,395,340)	-	5,395,340	100.0%	- ⁽¹⁾	-	-	-
Total Resources	45,976,174	(2,030,915)	3,038,428	5,069,343	249.6%	42,168,315	43,870,215	1,701,900	4.0%
General Fund Expenditures	49,288,276	3,430,762	3,275,439	155,323	4.5%	46,254,958	43,664,634	2,590,324	5.6%
Surplus/(Shortfall)	\$ (3,312,102)	\$ (5,461,677)	\$ (237,011)	\$ 5,224,666	95.7%	\$ (4,086,643)	\$ 205,581	\$ 4,292,224	105.0%
LAND USE FUND									
Revenues	\$ 2,443,600	\$ 340,968	\$ 397,939	\$ 56,971	16.7%	\$ 2,336,071	\$ 3,134,772	\$ 798,701	34.2%
Transfers	418,202	(252,181)	103,725	355,906	141.1%	358,924	298,045	(60,879)	-17.0%
Total Resources	2,861,802	88,787	501,664	412,877	465.0%	2,694,995	3,432,817	737,822	27.4%
Expenditures	2,861,802	88,787	501,664	(412,877)	-465.0%	2,694,995	3,432,817	(737,822)	-27.4%
Surplus/(Shortfall)	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
CAPITAL IMPROVEMENT FUND									
Revenues	\$ 2,967,069	\$ 2,967,069	\$ 169,661	\$ (2,797,408)	-94.3%	\$ 2,967,069	\$ 1,403,816	\$ (1,563,253)	-52.7%
Use of Prior Year Fund Balance	-	(10,387,763)	-	10,387,763	100.0%	- ⁽²⁾	-	-	-
Transfers	900,000	-	-	-	-	900,000	900,000	-	0.0%
Total Resources	3,867,069	(7,420,694)	169,661	7,590,355	102.3%	3,867,069	2,303,816	(1,563,253)	-40.4%
Expenditures	10,076,215	(1,211,548)	633,157	(1,844,705)	-152.3%	10,076,215	2,764,765	7,311,450	72.6%
Surplus/(Shortfall)	\$ (6,209,146)	\$ (6,209,146)	\$ (463,496)	\$ 5,745,650	92.5%	\$ (6,209,146)	\$ (460,949)	\$ 5,748,197	92.6%
CONSERVATION TRUST FUND									
Revenues	\$ 510,000	\$ 50,000	\$ 4,362	\$ (45,638)	-91.3%	\$ 395,000	\$ 466,727	\$ 71,727	18.2%
Use of Prior Year Fund Balance	-	(2,676,200)	-	2,676,200	100.0%	-	-	-	-
Total Resources	510,000	(2,626,200)	4,362	2,630,562	100.2%	395,000	466,727	71,727	18.2%
Expenditures	64,300	(2,956,900)	64,300	(3,021,200)	-102.2%	64,300	64,300	-	0.0%
Surplus/(Shortfall)	\$ 445,700	\$ 330,700	\$ (59,938)	\$ (390,638)	-118.1%	\$ 330,700	\$ 402,427	\$ 71,727	21.7%
OPEN SPACE FUND									
Revenues	\$ 2,583,863	\$ 1,383,863	\$ 8,048	\$ (1,375,815)	-99.4%	\$ 2,583,863	\$ 2,333,276	\$ (250,587)	-9.7%
Use of Prior Year Fund Balance	-	(6,262,600)	-	6,262,600	100.0%	- ⁽³⁾	-	-	-
Total Resources	2,583,863	(4,878,737)	8,048	4,886,785	100.2%	2,583,863	2,333,276	(250,587)	-9.7%
Expenditures	2,635,380	(4,827,220)	-	(4,827,220)	-100.0%	2,635,380	2,655,864	(20,484)	-0.8%
Surplus/(Shortfall)	\$ (51,517)	\$ (51,517)	\$ 8,048	\$ 59,565	115.6%	\$ (51,517)	\$ (322,588)	\$ (271,071)	-526.2%
GENERAL IMPROVEMENT DISTRICTS									
Revenues	\$ 433,838	\$ 4,471	\$ 5,877	\$ 1,406	31.4%	\$ 428,719	\$ 439,387	\$ 10,668	2.5%
Use of Prior Year Fund Balance	-	-	-	-	-	-	-	-	-
Total Resources	433,838	4,471	5,877	1,406	31.4%	428,719	439,387	10,668	2.5%
Expenditures	823,838	2,113	14,454	(12,341)	-584.1%	425,081	304,446	120,635	28.4%
Surplus/(Shortfall)	\$ (390,000)	\$ 2,358	\$ (8,577)	\$ (10,935)	-463.7%	\$ 3,638	\$ 134,941	\$ 131,303	3609.2%
CENTENNIAL URBAN REDEVELOPMENT AUTHORITY FUND									
Revenues	\$ 3,442,494	\$ 1,267,494	\$ 76,530	\$ (1,190,964)	-94.0%	\$ 3,192,494	\$ 1,730,203	\$ (1,462,291)	-45.8%
Use of Prior Year Fund Balance	-	-	-	-	-	-	-	-	-
Total Resources	3,442,494	1,267,494	76,530	(1,190,964)	-94.0%	3,192,494	1,730,203	(1,462,291)	-45.8%
Expenditures	3,382,398	1,207,396	113,121	1,094,275	90.6%	3,132,398	1,587,313	1,545,085	49.3%
Surplus/(Shortfall)	\$ 60,096	\$ 60,098	\$ (36,591)	\$ (96,689)	-160.9%	\$ 60,096	\$ 142,890	\$ 82,794	137.8%

(1) Use of Prior Year Fund Balance for purchase of Centennial Civic Center

(2) Use of Prior Year Fund Balance Budgeted for Capital Projects

(3) Use of Prior Year Fund Balance for purchase of City Park Land

City of Centennial, Colorado
General Fund Revenues
For the Month Ending November 30, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
GENERAL FUND REVENUES									
Sales Tax-State	\$ 11,049,000	\$ 571,006	\$ 845,613	\$ 274,607	48.1%	\$ 9,792,181	\$ 9,817,437	\$ 25,256	0.3%
Sales Tax-Referendum	7,366,000	380,670	563,742	183,072	48.1%	6,528,121	6,544,957	16,836	0.3%
Sales Tax-County	511,000	(12,774)	26,053	38,827	304.0%	471,090	510,654	39,564	8.4%
TOTAL SALES TAX	18,926,000	938,902	1,435,408	496,506	52.9%	16,791,392	16,873,048	81,656	0.5%
Building Materials Use Tax	1,679,200	622,459	425,470	(196,989)	-31.6%	1,624,000	3,114,244	1,490,244	91.8%
Supplemental Use Tax	-	-	6,423	6,423	100.0%	-	92,182	92,182	100.0%
TOTAL USE TAX	1,679,200	622,459	431,893	(190,566)	-30.6%	1,624,000	3,206,426	1,582,426	97.4%
PROPERTY TAXES	7,705,500	53,325	20,715	(32,610)	-61.2%	7,718,326	7,618,932	(99,394)	-1.3%
Gas and Electric Franchise Fees	3,655,600	285,940	238,709	(47,231)	-16.5%	3,269,468	3,443,941	174,473	5.3%
Cable Franchise Fee	1,004,500	29,260	-	(29,260)	-100.0%	760,121	762,691	2,570	0.3%
TOTAL FRANCHISE FEES	4,660,100	315,200	238,709	(76,491)	-24.3%	4,029,589	4,206,632	177,043	4.4%
Automobile Use Tax	3,669,400	207,322	235,195	27,873	13.4%	3,397,879	3,279,363	(118,516)	-3.5%
Specific Ownership Tax	593,400	(663)	44,011	44,674	6738.2%	553,139	557,672	4,533	0.8%
Motor Vehicle Registration	434,800	34,693	30,256	(4,437)	-12.8%	404,446	412,581	8,135	2.0%
Cigarette Tax	297,500	16,422	22,089	5,667	34.5%	269,532	259,331	(10,201)	-3.8%
Highway Users Trust Fund	3,700,000	296,671	300,109	3,438	1.2%	3,401,435	3,352,355	(49,080)	-1.4%
County Road and Bridge Shareback	599,731	(32,177)	-	32,177	100.0%	568,077	569,745	1,668	0.3%
TOTAL OTHER TAXES	9,294,831	522,268	631,660	109,392	20.9%	8,594,508	8,431,047	(163,461)	-1.9%
Court Fines	2,160,000	509,232	166,043	(343,189)	-67.4%	2,002,986	2,058,600	55,614	2.8%
Business / Sales Tax Licenses	-	-	3,925	3,925	100.0%	-	3,925	3,925	100.0%
Liquor Licensing Fees	21,000	1,750	576	(1,174)	-67.1%	19,250	20,871	1,621	8.4%
Permit, Traffic, Plan Fees	273,927	110,027	10,405	(99,622)	-90.5%	232,952	208,335	(24,617)	-10.6%
Pavement Degradation Fee	121,992	121,992	1,034	(120,958)	-99.2%	121,992	3,030	(118,962)	-97.5%
Animal Control Fees	11,424	11,424	1,760	(9,664)	-84.6%	11,424	9,120	(2,304)	-20.2%
Facility Rent Revenues	24,000	2,000	2,000	-	0.0%	22,000	22,000	-	0.0%
Building Rent Recovery	-	-	2,979	2,979	100.0%	-	29,392	29,392	100.0%
Event Donations	-	-	865	865	100.0%	-	26,735	26,735	100.0%
Interest Income	622,400	(319,954)	26,066	346,020	108.1%	524,096	548,689	24,593	4.7%
Miscellaneous Revenue	60,000	60,000	64,390	4,390	7.3%	60,000	151,684	91,684	152.8%
Federal Grant Revenue	415,800	415,800	-	(415,800)	-100.0%	415,800	309,585	(106,215)	-25.5%
Intergovernmental Revenue	-	-	-	-	-	-	142,164	142,164	100.0%
TOTAL OTHER REVENUES	3,710,543	912,271	280,043	(632,228)	-69.3%	3,410,500	3,534,130	123,630	3.6%
TOTAL REVENUES BEFORE OTHER REVENUE SOURCES	45,976,174	3,364,425	3,038,428	(325,997)	-9.7%	42,168,315	43,870,215	1,701,900	4.0%
Use of Fund Balance	-	(5,395,340)	-	5,395,340	100.0%	-	-	-	-
TOTAL OTHER REVENUE SOURCES	-	(5,395,340)	-	5,395,340	100.0%	-	-	-	-
TOTAL GENERAL FUND REVENUES	\$ 45,976,174	\$ (2,030,915)	\$ 3,038,428	\$ 5,069,343	249.6%	\$ 42,168,315	\$ 43,870,215	\$ 1,701,900	4.0%

City of Centennial, Colorado
General Fund Expenditures
For the Month Ending November 30, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
GENERAL GOVERNMENT									
Mayor and City Council	\$ 275,404	\$ 5,134	\$ 9,134	\$ (4,000)	-77.9%	\$ 264,704	\$ 237,207	\$ 27,497	10.4%
City Clerk and Liquor Licensing	431,077	(64,630)	44,542	(109,172)	-168.9%	411,432	360,877	50,555	12.3%
City Treasurer	11,700	916	780	136	14.8%	10,776	9,467	1,309	12.1%
City Manager's Office	698,017	88,464	50,562	37,902	42.8%	647,179	565,463	81,716	12.6%
City Attorney	734,794	61,233	46,273	14,960	24.4%	673,563	649,396	24,167	3.6%
Communications	558,855	27,244	52,172	(24,928)	-91.5%	495,367	508,445	(13,078)	-2.6%
COMMUNITY SERVICES									
Code and Zoning Enforcement	445,631	35,386	35,386	-	0.0%	408,952	400,955	7,997	2.0%
Animal and Mosquito Control	866,445	89,741	46,792	42,949	47.9%	821,715	783,738	37,977	4.6%
Municipal Court	2,280,464	174,224	177,671	(3,447)	-2.0%	2,092,477	1,998,529	93,948	4.5%
Public Safety	17,852,500	1,487,712	1,487,706	6	0.0%	16,364,824	16,364,755	69	0.0%
FINANCE AND ADMINISTRATION									
Finance	1,118,277	(55,647)	79,789	(135,436)	-243.4%	1,021,388	986,192	35,196	3.4%
Central Services	214,600	7,807	20,892	(13,085)	-167.6%	194,211	158,702	35,509	18.3%
Human Resources and Risk Management Services	1,031,695	(84,686)	30,360	(115,046)	-135.9%	973,926	804,504	169,422	17.4%
Support Services	1,527,766	(23,724)	152,218	(175,942)	-741.6%	1,146,827	1,081,628	65,199	5.7%
PLANNING AND DEVELOPMENT									
Planning and Development	700,794	73,807	56,429	17,378	23.5%	650,761	539,879	110,882	17.0%
CITY INFRASTRUCTURE									
Public Works	13,776,715	1,427,496	865,139	562,357	39.4%	13,389,266	11,870,710	1,518,556	11.3%
Nondepartmental	5,445,340	432,466	15,869	416,597	96.3%	5,428,666	5,146,141	282,525	5.2%
TOTAL GENERAL FUND EXPENDITURES	47,970,074	3,682,943	3,171,714	511,229	13.9%	44,996,034	42,466,588	2,529,446	5.6%
OTHER FINANCING USES									
Land Use Fund Transfers	418,202	(252,181)	103,725	(355,906)	-141.1%	358,924	298,046	60,878	17.0%
Capital Improvement Fund Transfers	900,000	-	-	-	0.0%	900,000	900,000	-	0.0%
TOTAL OTHER FINANCING USES	1,318,202	(252,181)	103,725	(355,906)	-141.1%	1,258,924	1,198,046	60,878	4.8%
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$ 49,288,276	\$ 3,430,762	\$ 3,275,439	\$ 155,323	4.5%	\$ 46,254,958	\$ 43,664,634	\$ 2,590,324	5.6%
NET REVENUES OVER/(UNDER) EXPENDITURES	\$ (3,312,102)	\$(5,461,677)	\$ (237,011)	\$ 5,224,666	95.7%	\$ (4,086,643)	\$ 205,581	\$ 4,292,224	105.0%
BEGINNING FUND BALANCE							<u>14,690,188</u>		
ENDING FUND BALANCE							<u>\$ 14,895,769</u>		

City of Centennial, Colorado
Land Use Fund
For the Month Ending November 30, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Building Permit Fees	\$ 1,200,000	\$ 258,651	\$ 350,281	\$ 91,630	35.4%	\$ 1,148,838	\$ 1,654,696	\$ 505,858	44.0%
Building Plan Review Fees	450,000	72,541	31,152	(41,389)	-57.1%	432,335	547,618	115,283	26.7%
Sub-total Building Services	1,650,000	331,192	381,433	50,241	15.2%	1,581,173	2,202,314	621,141	39.3%
Contractor Licensing	225,000	14,362	8,525	(5,837)	-40.6%	219,076	248,320	29,244	13.3%
Transit Shelter Administration	112,000	(9,800)	-	9,800	100.0%	96,749	111,750	15,001	15.5%
Sub-total Contractor Licensing	337,000	4,562	8,525	3,963	86.9%	315,825	360,070	44,245	14.0%
Land Use Permit Fees	308,000	29,966	4,222	(25,744)	-85.9%	302,992	376,976	73,984	24.4%
Misc Engineering Permits	45,000	(11,056)	-	11,056	100.0%	41,751	19,833	(21,918)	-52.5%
Sign Permits	40,800	8,796	818	(7,978)	-90.7%	38,768	50,040	11,272	29.1%
Fence Permits	12,300	3,139	420	(2,719)	-86.6%	11,983	16,025	4,042	33.7%
Other Land Use Permits	-	-	350	350	100.0%	-	2,113	2,113	100.0%
Legal Fee Recovery	50,000	500	-	(500)	-100.0%	45,500	58,450	12,950	28.5%
Other Revenue	500	(2,250)	-	2,250	100.0%	250	24,846	24,596	9838.4%
Sub-total Permits and Plan Reviews	456,600	29,095	5,810	(23,285)	-80.0%	441,244	548,283	107,039	24.3%
Rental Income	-	(23,881)	2,171	26,052	109.1%	(2,171)	24,105	26,276	1210.3%
Sub-total Other Revenue	-	(23,881)	2,171	26,052	109.1%	(2,171)	24,105	26,276	1210.3%
TOTAL REVENUES	2,443,600	\$ 340,968	\$ 397,939	\$ 56,971	16.7%	\$ 2,336,071	\$ 3,134,772	\$ 798,701	34.2%
EXPENSES									
Salaries and Wages	600,391	\$ (46,501)	\$ 58,569	\$ (105,070)	-226.0%	\$ 546,483	\$ 609,921	\$ (63,438)	-11.6%
Benefits	190,370	73,929	18,225	55,704	75.3%	180,667	195,976	(15,309)	-8.5%
Sub-total Personnel Services	790,761	27,428	76,794	(49,366)	-180.0%	727,150	805,897	(78,747)	-10.8%
Building Services	1,237,500	248,394	286,180	(37,786)	-15.2%	1,185,880	1,653,384	(467,504)	-39.4%
Sub-total Building Services	1,237,500	248,394	286,180	(37,786)	-15.2%	1,185,880	1,653,384	(467,504)	-39.4%
Contractor License Administration	171,200	14,267	14,267	-	0.0%	156,937	156,933	4	0.0%
Contracted Services-Other	-	-	-	-	-	-	-	-	-
Sub-total Contractor Licensing	171,200	14,267	14,267	-	0.0%	156,937	156,933	4	0.0%
Land Use Code Re-write	20,000	(145,000)	3,150	(148,150)	-102.2%	20,000	14,976	5,024	25.1%
Comprehensive Plan	-	-	-	-	-	-	-	-	-
ULI TAPS For Central Area	-	-	-	-	-	-	-	-	-
Sub Area Plan for Undesignated Area	55,000	(10,000)	4,590	(14,590)	-145.9%	55,000	4,798	50,202	91.3%
Street Access Code	15,000	-	-	-	-	15,000	-	15,000	100.0%
GIS Mapping and Printing	-	-	-	-	-	-	-	-	-
Land Development Applications (AWO's)	108,000	66,750	2,826	63,924	95.8%	104,250	140,855	(36,605)	-35.1%
Sign Permits-AWO	-	-	-	-	-	-	-	-	-
Fence Permits-AWO	-	-	-	-	-	-	-	-	-
Legal-AWO	50,000	500	3,222	(2,722)	-544.4%	45,500	43,257	2,243	4.9%
Legal - General Land Use	200,000	81,024	12,880	68,144	84.1%	189,184	174,634	14,550	7.7%
Printing and Publishing Services	12,000	8,545	193	8,352	97.7%	11,685	5,051	6,634	56.8%
City Work Orders (CWO's)	-	-	47	(47)	-100.0%	-	84,709	(84,709)	-100.0%
Meeting Expense	10,000	6,333	1,341	4,992	78.8%	9,663	5,802	3,861	40.0%
Merchant Processing Fees	16,000	5,000	2,090	2,910	58.2%	15,000	15,721	(721)	-4.8%
Office Rent	-	(82,516)	7,501	(90,017)	-109.1%	(7,506)	82,511	(90,017)	-1199.3%
Office Supplies	17,600	(3,633)	2,425	(6,058)	-166.7%	15,677	41,035	(25,358)	-161.8%
Sub-total Land Use Services	503,600	(72,997)	40,265	(113,262)	-155.2%	473,453	613,349	(139,896)	-29.5%
Other Projects	-	(12,917)	-	(12,917)	-100.0%	(87)	-	(87)	-100.0%
Joint Planning Area	4,241	(20,759)	-	(20,759)	-100.0%	4,241	3,834	407	9.6%
Other Contracted Services	106,000	(89,833)	-	(89,833)	-100.0%	101,837	4,728	97,109	95.4%
Vehicles and Equipment	-	-	-	-	-	-	23,684	(23,684)	-100.0%
Association Dues	2,800	(3,463)	-	(3,463)	-100.0%	2,337	1,983	354	15.1%
Training and Travel	-	(20,000)	1,897	(21,897)	-109.5%	-	12,286	(12,286)	-100.0%
Fuel	2,000	460	87	373	81.1%	1,860	2,045	(185)	-9.9%
Software Expense	40,000	40,000	82,118	(42,118)	-105.3%	40,000	131,535	(91,535)	-228.8%
Miscellaneous Expenses	3,700	(21,793)	56	(21,849)	-100.3%	1,387	23,159	(21,772)	-1569.7%
Sub-total Other	158,741	(128,305)	84,158	(212,463)	-165.6%	151,575	203,254	(51,679)	-34.1%
TOTAL EXPENSES	2,861,802	\$ 88,787	\$ 501,664	\$ (412,877)	-465.0%	\$ 2,694,995	\$ 3,432,817	\$ (737,822)	-27.4%
NET REVENUE (EXPENSE) - Building Services	412,500	\$ 82,798	\$ 95,253	\$ 12,455	15.0%	\$ 395,293	\$ 548,930	\$ 153,637	38.9%
NET REVENUE (EXPENSE) - Contractor Licensing	165,800	(9,705)	(5,742)	3,963	40.8%	158,888	203,137	44,249	27.8%
NET REVENUE (EXPENSE) - Land Use Services	(47,000)	102,092	(34,456)	(136,548)	-133.7%	(32,209)	(65,066)	(32,857)	-102.0%
NET REVENUE (EXPENSE) - Other	(949,502)	76,996	(158,780)	(235,776)	-306.2%	(880,896)	(985,046)	(104,150)	-11.8%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE TRANSFERS	\$ (418,202)	\$ 252,181	\$ (103,725)	\$ (355,906)	-141.1%	\$ (358,924)	\$ (298,045)	\$ 60,879	17.0%
General Fund Support	(1,598)	\$ (407,795)	\$ (4,248)	\$ 403,547	99.0%	\$ (47,076)	\$ (503,562)	\$ (456,486)	-969.7%
Use Tax Allocation	419,800	155,614	107,973	(47,641)	-30.6%	406,000	801,607	395,607	97.4%
TOTAL TRANSFERS	\$ 418,202	\$ (252,181)	\$ 103,725	\$ 355,906	141.1%	\$ 358,924	\$ 298,045	\$ (60,879)	-17.0%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	-	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
BEGINNING FUND BALANCE									
ENDING FUND BALANCE									

City of Centennial, Colorado
 Capital Improvement Fund
 For the Month Ending November 30, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Intergovernmental	2,967,069	\$ 2,967,069	\$ 169,661	\$ (2,797,408)	-94.3%	\$ 2,967,069	\$ 1,381,653	\$ (1,585,416)	-53.4%
Contributions - Other	-	-	-	-	-	-	22,163	22,163	100.0%
TOTAL REVENUES	2,967,069	2,967,069	169,661	(2,797,408)	-94.3%	2,967,069	1,403,816	(1,563,253)	-52.7%
OTHER SERVICES AND SUPPLIES									
Traffic Calming	8,189	8,189	-	8,189	100.0%	8,189	-	8,189	100.0%
SUBTOTAL OTHER SERVICES AND SUPPLIES	8,189	8,189	-	8,189	100.0%	8,189	-	8,189	100.0%
CAPITAL OUTLAY									
Streets	8,604,043	7,904,043	236,089	7,667,954	97.0%	8,604,043	1,508,786	7,095,257	82.5%
Sidewalks	-	-	-	-	-	-	-	-	-
Drainage	50,000	50,000	-	50,000	100.0%	50,000	-	50,000	100.0%
Traffic Signals and Control	438,983	238,983	(4,735)	243,718	102.0%	438,983	304,033	134,950	30.7%
Building Improvements	975,000	975,000	401,803	573,197	58.8%	975,000	951,946	23,054	2.4%
Prior Year Projects	-	(10,387,763)	-	(10,387,763)	-100.0%	-	-	-	-
TOTAL CAPITAL OUTLAY	10,076,215	(1,211,548)	633,157	(1,844,705)	-152.3%	10,076,215	2,764,765	7,311,450	72.6%
OTHER FINANCING SOURCES									
General Fund Support	900,000	-	-	-	-	900,000	900,000	-	0.0%
Use of Fund Balance	-	(10,387,763)	-	10,387,763	100.0%	-	-	-	-
TOTAL OTHER SOURCES	900,000	(10,387,763)	-	10,387,763	100.0%	900,000	900,000	-	0.0%
EXCESS OF TRANSFERS OVER									
CAPITAL OUTLAY/INTEREST/OTHER SOURCES	\$ (6,209,146)	\$ (6,209,146)	\$(463,496)	\$ 5,745,650	92.5%	\$ (6,209,146)	\$ (460,949)	\$ 5,748,197	92.6%
BEGINNING FUND BALANCE							6,209,147		
ENDING FUND BALANCE							<u>\$ 5,748,198</u>		

City of Centennial, Colorado
 Conservation Trust Fund
 For the Month Ending November 30, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Lottery Proceeds	\$ 460,000	\$ -	\$ -	\$ -	-	\$ 345,000	\$ 388,373	\$ 43,373	12.6%
Interest Income	50,000	50,000	4,362	(45,638)	-91.3%	50,000	78,354	28,354	56.7%
TOTAL REVENUES	510,000	50,000	4,362	(45,638)	-91.3%	395,000	466,727	71,727	18.2%
EXPENDITURES									
Trail Conservation	-	-	-	-	-	-	-	-	-
Professional Services/Miscellaneous Expense	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-	-	-	-
CAPITAL OUTLAY									
Land Acquisition	-	-	-	-	-	-	-	-	-
Capital Projects	64,300	(2,956,900)	64,300	(3,021,200)	-102.2%	64,300	64,300	-	0.0%
TOTAL CAPITAL OUTLAY	64,300	(2,956,900)	64,300	(3,021,200)	-102.2%	64,300	64,300	-	0.0%
TOTAL EXPENDITURES AND CAPITAL OUTLAY	64,300	(2,956,900)	64,300	(3,021,200)	-102.2%	64,300	64,300	-	0.0%
Use of Fund Balance	-	(2,676,200)	-	2,676,200	100.0%	-	-	-	-
TOTAL OTHER SOURCES	-	(2,676,200)	-	2,676,200	100.0%	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND TRANSFERS OVER EXPENDITURES AND CAPITAL OUTLAY	\$ 445,700	\$ 330,700	\$(59,938)	\$ (390,638)	-118.1%	\$ 330,700	\$ 402,427	\$ 71,727	21.7%
BEGINNING FUND BALANCE							<u>2,991,207</u>		
ENDING FUND BALANCE							<u><u>\$ 3,393,634</u></u>		

City of Centennial, Colorado
 Open Space Fund
 For the Month Ending November 30, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Open Space County Tax	\$ 2,183,863	\$ 983,863	\$ -	\$ (983,863)	-100.0%	\$2,183,863	\$2,183,863	\$ -	0.0%
Interest Income	400,000	400,000	8,048	(391,952)	-98.0%	400,000	149,413	(250,587)	-62.6%
TOTAL REVENUES	2,583,863	1,383,863	8,048	(1,375,815)	-99.4%	2,583,863	2,333,276	(250,587)	-9.7%
EXPENDITURES									
Miscellaneous Expense	-	-	-	-	-	-	20,484	(20,484)	-100.0%
TOTAL EXPENDITURES	-	-	-	-	-	-	20,484	(20,484)	-100.0%
CAPITAL OUTLAY									
Land Acquisition	2,635,380	(4,827,220)	-	(4,827,220)	-100.0%	2,635,380	2,635,380	-	0.0%
TOTAL CAPITAL OUTLAY	2,635,380	(4,827,220)	-	(4,827,220)	-100.0%	2,635,380	2,635,380	-	0.0%
TOTAL EXPENDITURES AND CAPITAL OUTLAY	2,635,380	(4,827,220)	-	(4,827,220)	-100.0%	2,635,380	2,655,864	(20,484)	-0.8%
Use of Fund Balance	-	(6,262,600)	-	6,262,600	100.0%	-	-	-	-
TOTAL OTHER SOURCES	-	(6,262,600)	-	6,262,600	100.0%	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND TRANSFERS OVER EXPENDITURES AND CAPITAL OUTLAY	\$ (51,517)	\$ (51,517)	\$ 8,048	\$ 59,565	115.6%	\$ (51,517)	\$ (322,588)	\$ (271,071)	-526.2%
BEGINNING FUND BALANCE							6,692,651		
ENDING FUND BALANCE							<u>\$6,370,063</u>		

City of Centennial, Colorado
 Consolidated G.I.D. Funds
 For the Month Ending November 30, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Taxes - Current	\$ 382,338	\$ 179	\$ 2,277	\$ 2,098	1172.1%	\$ 381,507	\$ 382,318	\$ 811	0.2%
Specific Ownership Taxes	38,300	3,192	2,179	(1,013)	-31.7%	35,112	27,610	(7,502)	-21.4%
Interest Income	13,200	1,100	1,421	321	29.2%	12,100	25,512	13,412	110.8%
Miscellaneous Revenue	-	-	-	-	-	-	3,947	3,947	100.0%
TOTAL REVENUES	433,838	4,471	5,877	1,406	31.4%	428,719	439,387	10,668	2.5%
EXPENDITURES									
Contracted Services	181,029	2,113	13,269	(11,156)	-528.0%	178,272	87,964	90,308	50.7%
Utilities	-	-	997	(997)	-100.0%	-	6,023	(6,023)	-100.0%
Treasurer Fees	-	-	37	(37)	-100.0%	-	5,740	(5,740)	-100.0%
Other	642,809	-	151	(151)	-100.0%	246,809	204,719	42,090	17.1%
TOTAL EXPENDITURES	823,838	2,113	14,454	(12,341)	-584.1%	425,081	304,446	120,635	28.4%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND TRANSFERS	\$ (390,000)	\$ 2,358	\$ (8,577)	\$ (10,935)	-463.7%	\$ 3,638	\$ 134,941	\$ 131,303	3609.2%
BEGINNING FUND BALANCE							<u>1,008,494</u>		
ENDING FUND BALANCE							<u>\$ 1,143,435</u>		

City of Centennial, Colorado
Cherry Park G.I.D.
For the Month Ending November 30, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	%	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	%
REVENUES									
Property Taxes - Current	\$ 35,831	\$ 58	\$ 121	\$ 63	108.6%	\$35,831	\$ 35,839	\$ 8	0.0%
Specific Ownership Taxes	3,600	300	203	(97)	-32.3%	3,300	2,568	(732)	-22.2%
Interest Income	1,100	92	125	33	35.9%	1,012	2,173	1,161	114.7%
TOTAL REVENUES	40,531	450	449	(1)	-0.2%	40,143	40,580	437	1.1%
EXPENDITURES									
Contracted Services	40,531	450	15	435	96.7%	40,143	14,031	26,112	65.0%
Utilities	-	-	561	(561)	-100.0%	-	5,407	(5,407)	-100.0%
Treasurer Fees	-	-	2	(2)	-100.0%	-	538	(538)	-100.0%
Other	-	-	-	-	-	-	136	(136)	-100.0%
TOTAL EXPENDITURES	40,531	450	578	(128)	-28.4%	40,143	20,112	20,031	49.9%
EXCESS (DEFICIENCY) OF REVENUES AND TRANSFERS OVER EXPENDITURES AND CAPITAL OUTLAY	\$ -	\$ -	\$ (129)	\$ (129)	-100.0%	\$ -	\$ 20,468	\$ 20,468	100.0%
BEGINNING FUND BALANCE							<u>87,096</u>		
ENDING FUND BALANCE							<u><u>\$107,564</u></u>		

City of Centennial, Colorado
Walnut Hills G.I.D.
For the Month Ending November 30, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Taxes - Current	\$ 71,149	\$ 121	\$ 300	\$ 179	147.9%	\$70,695	\$ 71,121	\$ 426	0.6%
Specific Ownership Taxes	7,100	592	390	(202)	-34.1%	6,512	4,948	(1,564)	-24.0%
Interest Income	5,000	417	552	135	32.4%	4,587	9,531	4,944	107.8%
Miscellaneous Revenue	-	-	-	-	-	-	3,947	3,947	100.0%
TOTAL REVENUES	83,249	1,130	1,242	112	9.9%	81,794	89,547	7,753	9.5%
EXPENDITURES									
Contracted Services	83,249	1,130	714	416	36.8%	81,794	23,161	58,633	71.7%
Utilities	-	-	-	-	-	-	114	(114)	-100.0%
Treasurer Fees	-	-	5	(5)	-100.0%	-	1,068	(1,068)	-100.0%
Other	-	-	-	-	-	-	2,295	(2,295)	-100.0%
TOTAL EXPENDITURES	83,249	1,130	719	411	36.4%	81,794	26,638	55,156	67.4%
EXCESS (DEFICIENCY) OF REVENUES AND TRANSFERS OVER EXPENDITURES AND CAPITAL OUTLAY	\$ -	\$ -	\$ 523	\$ 523	100.0%	\$ -	\$ 62,909	\$ 62,909	100.0%
BEGINNING FUND BALANCE							<u>380,019</u>		
ENDING FUND BALANCE							<u><u>\$442,928</u></u>		

City of Centennial, Colorado
 Foxridge G.I.D.
 For the Month Ending November 30, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	%	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	%
REVENUES									
Property Taxes - Current	\$ 50,849	\$ -	\$ 378	\$ 378	100.0%	\$50,472	\$ 50,849	\$ 377	0.7%
Specific Ownership Taxes	5,100	425	291	(134)	-31.5%	4,675	3,684	(991)	-21.2%
Interest Income	1,300	108	170	62	57.4%	1,188	3,093	1,905	160.4%
TOTAL REVENUES	57,249	533	839	306	57.4%	56,335	57,626	1,291	2.3%
EXPENDITURES									
Contracted Services	57,249	533	12,540	(12,007)	-2252.7%	56,335	50,473	5,862	10.4%
Utilities	-	-	436	(436)	-100.0%	-	502	(502)	-100.0%
Treasurer Fees	-	-	6	(6)	-100.0%	-	764	(764)	-100.0%
Other	-	-	136	(136)	-100.0%	-	697	(697)	-100.0%
TOTAL EXPENDITURES	57,249	533	13,118	(12,585)	-2361.2%	56,335	52,436	3,899	6.9%
EXCESS (DEFICIENCY) OF REVENUES AND TRANSFERS OVER EXPENDITURES AND CAPITAL OUTLAY	\$ -	\$ -	\$(12,279)	\$ (12,279)	-100.0%	\$ -	\$ 5,190	\$ 5,190	100.0%
BEGINNING FUND BALANCE							<u>119,168</u>		
ENDING FUND BALANCE							<u><u>\$124,358</u></u>		

City of Centennial, Colorado
Antelope G.I.D.
For the Month Ending November 30, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	%	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	%
REVENUES									
Interest Income	\$ -	\$ -	\$ 471	\$ 471	100.0%	\$ -	\$ 10,183	\$ 10,183	100.0%
Use of Fund Balance	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	-	-	471	471	100.0%	-	10,183	10,183	100.0%
EXPENDITURES									
Contracted Services	-	-	-	-	-	-	299	(299)	-100.0%
Other-Administrative Expense	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-	299	(299)	-100.0%
EXCESS (DEFICIENCY) OF REVENUES AND TRANSFERS OVER EXPENDITURES AND CAPITAL OUTLAY	\$ -	\$ -	\$ 471	\$ 471	100.0%	\$ -	\$ 9,884	\$ 9,884	100.0%
BEGINNING FUND BALANCE							<u>370,200</u>		
ENDING FUND BALANCE							<u><u>\$380,084</u></u>		

City of Centennial, Colorado
 Antelope Debt Service
 For the Month Ending November 30, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Taxes - Current	\$ 224,509	\$ -	\$ 1,478	\$ 1,478	100.0%	\$ 224,509	\$ 224,509	\$ -	0.0%
Specific Ownership Taxes	22,500	1,875	1,295	(580)	-30.9%	20,625	16,410	(4,215)	-20.4%
Interest Income	5,800	483	103	(380)	-78.7%	5,313	532	(4,781)	-90.0%
TOTAL REVENUES	252,809	2,358	2,876	518	22.0%	250,447	241,451	(8,996)	-3.6%
EXPENDITURES									
Debt Service	591,426	-	-	-	-	201,426	201,576	(150)	-0.1%
Treasurer Fees	-	-	24	(24)	-100.0%	-	3,370	(3,370)	-100.0%
Miscellaneous	6,000	-	15	(15)	-100.0%	-	15	(15)	-100.0%
Other	45,383	-	-	-	-	45,383	-	45,383	100.0%
TOTAL EXPENDITURES	642,809	-	39	(39)	-100.0%	246,809	204,961	41,848	17.0%
EXCESS (DEFICIENCY) OF REVENUES AND TRANSFERS OVER EXPENDITURES AND CAPITAL OUTLAY	\$ (390,000)	\$ 2,358	\$ 2,837	\$ 479	20.3%	\$ 3,638	\$ 36,490	\$ 32,852	903.0%
BEGINNING FUND BALANCE							<u>52,011</u>		
ENDING FUND BALANCE							<u><u>\$ 88,501</u></u>		

City of Centennial, Colorado
 Centennial Urban Redevelopment Authority Fund
 For the Month Ending November 30, 2008

UNAUDITED

	2008 Revised Budget Adopted 11/2008	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Building Permits and Plan Review	\$ 1,096,282	\$1,096,282	\$ 76,530	\$ (1,019,752)	-93.0%	\$1,096,282	\$ 841,830	\$ (254,452)	-23.2%
Business Licenses	-	(10,000)	-	10,000	100.0%	-	-	-	-
Construction Funds	2,196,212	196,212	-	(196,212)	-100.0%	1,946,212	738,373	(1,207,839)	-62.1%
Interest Income	-	(15,000)	-	15,000	100.0%	-	-	-	-
Miscellaneous Revenue	150,000	-	-	-	-	150,000	150,000	-	0.0%
TOTAL REVENUES	3,442,494	1,267,494	76,530	(1,190,964)	-94.0%	3,192,494	1,730,203	(1,462,291)	-45.8%
EXPENDITURES									
Building Permits, Plan Review Fees and Land Use Services	1,064,335	1,064,335	14,941	1,049,394	98.6%	1,064,335	779,503	284,832	26.8%
Contracted Services - Legal	15,000	15,000	105	14,895	99.3%	15,000	13,764	1,236	8.2%
Miscellaneous	150,000	(25,002)	-	(25,002)	-100.0%	150,000	-	150,000	100.0%
TOTAL EXPENDITURES	1,229,335	1,054,333	15,046	1,039,287	98.6%	1,229,335	793,267	436,068	35.5%
CAPITAL OUTLAY									
Capital Projects	2,153,063	153,063	98,075	54,988	35.9%	1,903,063	794,046	1,109,017	58.3%
TOTAL CAPITAL OUTLAY	2,153,063	153,063	98,075	54,988	35.9%	1,903,063	794,046	1,109,017	58.3%
Use of Fund Balance	-	-	-	-	-	-	-	-	-
TOTAL OTHER SOURCES	-	-	-	-	-	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND TRANSFERS OVER EXPENDITURES AND CAPITAL OUTLAY	\$ 60,096	\$ 60,098	\$(36,591)	\$ (96,689)	-160.9%	\$ 60,096	\$ 142,890	\$ 82,794	137.8%
BEGINNING FUND BALANCE							<u>76,530</u>		
ENDING FUND BALANCE							<u><u>\$ 219,420</u></u>		

ColoTrust Account Monthly Transfers
Month Ending 11/30/2008

General Fund

Date	From	Transfer To	Purpose	Amount
11/3/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 11/03/2008	\$ (4,495,716.27)
11/17/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 11/17/2008	\$ (928,243.53)
11/7/2008	ColoTrust - General Fund - 8001	UMB - Amcheck	Employee Payroll 11/07/2008	\$ (155,391.54)
11/21/2008	ColoTrust - General Fund - 8001	UMB - Amcheck	Employee Payroll 11/21/2008	\$ (152,358.26)
11/30/2008	ColoTrust - General Fund - 8001	UMB - Amcheck	Elected Official Payroll 11/30/2008	\$ (8,942.05)

Conservation Trust

Date	From	Transfer To	Purpose	Amount

Open Space Fund

Date	From	Transfer To	Purpose	Amount
11/3/2008	ColoTrust - Open Space Fund - 8003	Wells Fargo - Open Space - 7819	GID Accounts Payable 11/03/2008	\$ (3,027.75)

Cherry Park GID

Date	From	Transfer To	Purpose	Amount
11/3/2008	ColoTrust - Cherry Park GID - 8004	WellsFargo - Cherry Park GID - 7793	GID Accounts Payable 11/03/08	\$ (2,374.83)

Walnut Hills GID

Date	From	Transfer To	Purpose	Amount
11/3/2008	ColoTrust - Walnut Hills GID - 8005	WellsFargo - Walnut Hills GID - 7694	GID Accounts Payable 11/03/2008	\$ (1,717.93)
11/17/2008	ColoTrust - Walnut Hills GID - 8005	WellsFargo - Walnut Hills GID - 7694	GID Accounts Payable 11/17/2008	\$ (204.00)

Fox Ridge GID

Date	From	Transfer To	Purpose	Amount
11/17/2008	ColoTrust - Fox Ridge GID - 8006	WellsFargo - Fox Ridge GID - 7785	GID Accounts Payable 11/17/2008	\$ (12,961.36)

Antelope GID

Date	From	Transfer To	Purpose	Amount

WellsFargo Account Monthly Transfers
Month Ending 11/30/2008

General Fund - Deposit Account

Date	From	Transfer To	Purpose	Amount

General Fund - Disbursement Account

Date	From	Transfer To	Purpose	Amount
11/3/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 11/03/2008	\$ 4,495,716.27
11/17/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 11/17/2008	\$ 928,243.53

Conservation Trust

Date	From	Transfer To	Purpose	Amount

Open Space Fund

Date	From	Transfer To	Purpose	Amount
11/3/2008	ColoTrust - Open Space Fund - 8003	Wells Fargo - Open Space - 7819	GID Accounts Payable 11/03/2008	\$ 3,027.75

Antelope Debt Service

Date	From	Transfer To	Purpose	Amount

Cherry Park GID

Date	From	Transfer To	Purpose	Amount
11/3/2008	ColoTrust - Cherry Park GID - 8004	WellsFargo - Cherry Park GID - 7793	GID Accounts Payable 11/03/08	\$ 2,374.83

Walnut Hills GID

Date	From	Transfer To	Purpose	Amount
11/3/2008	ColoTrust - Walnut Hills GID - 8005	WellsFargo - Walnut Hills GID - 7694	GID Accounts Payable 11/03/2008	\$ 1,717.93
11/17/2008	ColoTrust - Walnut Hills GID - 8005	WellsFargo - Walnut Hills GID - 7694	GID Accounts Payable 11/17/2008	\$ 204.00

Fox Ridge GID

Date	From	Transfer To	Purpose	Amount
11/17/2008	ColoTrust - Fox Ridge GID - 8806	WellsFargo - Fox Ridge GID - 7785	GID Accounts Payable 11/17/2008	\$ 12,961.36

Antelope GID

Date	From	Transfer To	Purpose	Amount

SIA

Date	From	Transfer To	Purpose	Amount

* Note all current month bank account reconciliations have been completed and reviewed; the statements and all supporting documentation for this schedule are available for inspection upon request.