



City of Centennial

MONTHLY FINANCIAL REPORT

January 2008

Revenue Performance at a Glance

	Current Month	Year to Date	Page
GENERAL FUND			
<i>Total General Fund Revenue</i>	POSITIVE	POSITIVE	3
<i>Sales Tax Revenue</i>	WARNING	WARNING	3
<i>Use Tax Revenue</i>	POSITIVE	POSITIVE	4
<i>Property Tax Revenue</i>	NEGATIVE	NEGATIVE	4
<i>Franchise Fees</i>	POSITIVE	POSITIVE	5
<i>Court Fines</i>	POSITIVE	POSITIVE	6
<i>Interest</i>	POSITIVE	POSITIVE	6
<i>YTD Revenues with Budget</i>	POSITIVE	POSITIVE	7
<i>YTD Expenditures with Budget</i>	POSITIVE	POSITIVE	7
OTHER FUNDS			
<i>Land Use Fund</i>	POSITIVE	POSITIVE	8
<i>Capital Improvement Fund</i>	POSITIVE	POSITIVE	9
<i>Conservation Trust Fund</i>	POSITIVE	POSITIVE	9
<i>Open Space Fund</i>	POSITIVE	POSITIVE	10
<i>General Improvement District Funds</i>	NEGATIVE	NEGATIVE	10
<i>Centennial Urban Redevelopment Authority Fund</i>	POSITIVE	POSITIVE	11

Performance Indicators:

POSITIVE = Positive variance compared to Budget.

WARNING = Negative variance of 0-5% compared to Budget.

NEGATIVE = Negative variance more than 5% compared to Budget.

Colorado Economy:

Employment: In January, jobs in Colorado increased by 2.2% and the unemployment rate was 4.2%.¹ Employment in the Denver-Aurora area was up 2%.²

Inflation: Consumer Prices in the Denver-Boulder-Greeley area increased 2.2% in 2007. During 2007, prices grew 2.5% in the first half of the year and 1.9% in the second half. These results were significantly lower than expected, which is evidence of a slow down in the economy.³

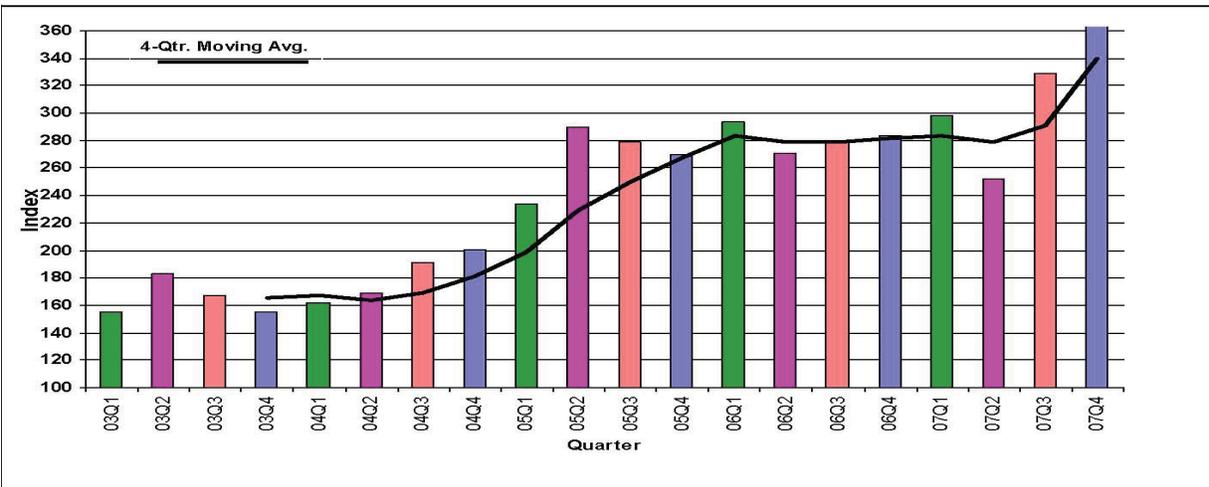
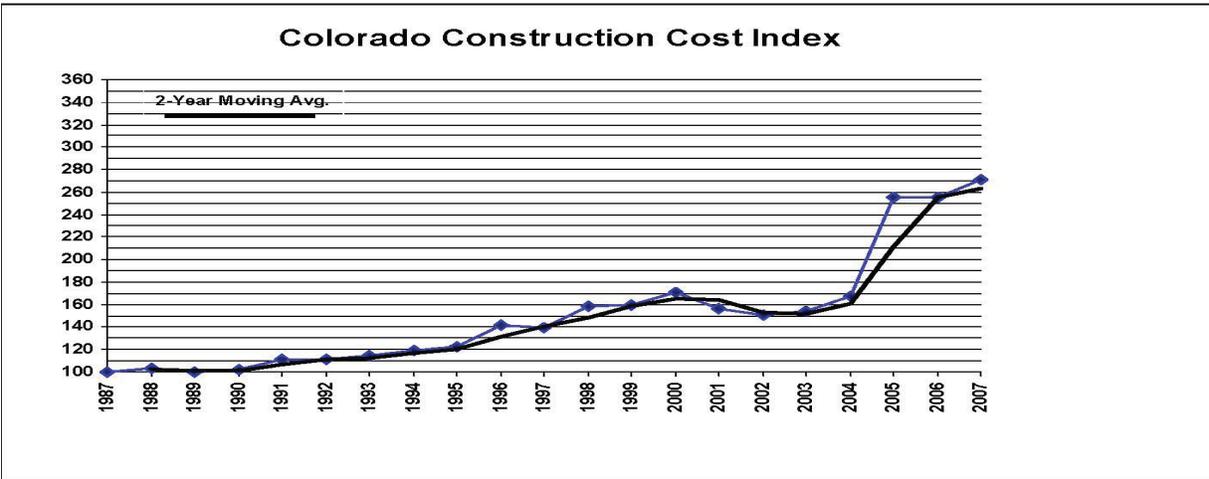
Retail Sales: Retail sales growth in Colorado is expected to grow at a rate of 5.4%, which is down from 6.3% in 2007 due to rising consumer debt payments.¹ Metro Denver retail sales through November 2007 were 9.6% higher than the same period in 2006.²

Housing: Existing home sales in Metro Denver dropped 7.2% from December to January. January sales in the region are 16% lower than in 2007. The average Metro Denver sales price for a single-family home was \$281,200 in January, which is 5.4% lower than in January 2007.²

Foreclosures: The Metro Denver foreclosure rate is 27.9% higher than it was in January 2007.²

Colorado Construction Cost Index:

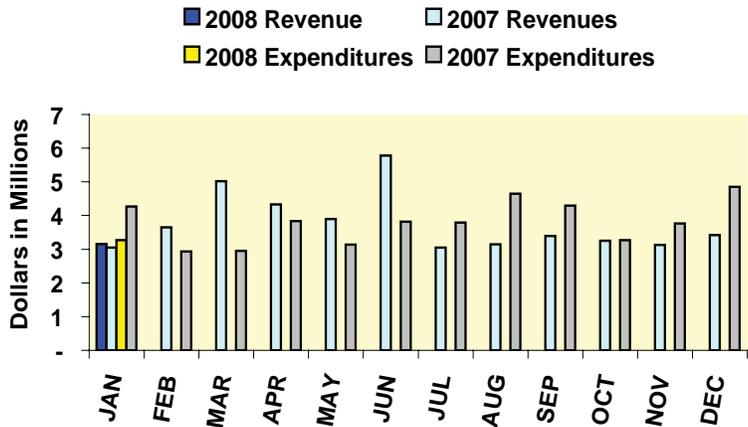
There are six indicators that make up the Colorado Construction Cost Index which is based on bid prices relative to the unit prices of 1987. The Index varies based on the type of projects and their location along with overall economic conditions. Earthwork, Hot Mix Asphalt, Concrete Pavement, and Structural Steel increased in the 4th quarter of 2007, while Structural Concrete and Reinforcing steel saw decreases.⁴



Centennial Fund Performance:

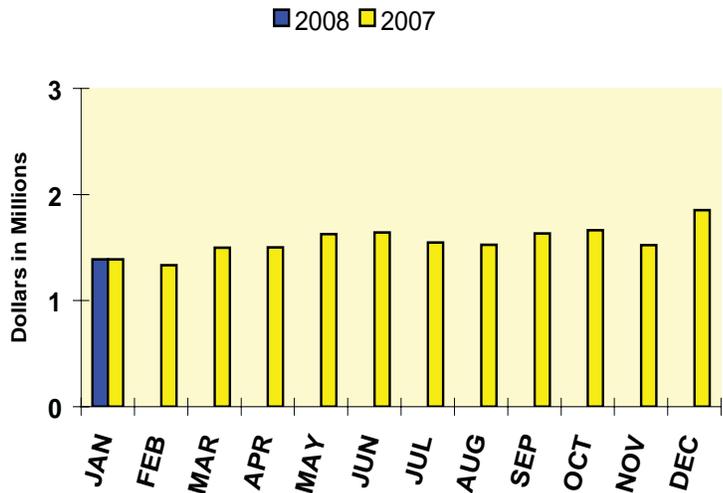
GENERAL FUND REVENUES VS EXPENDITURES 2008

	2008 Revenue	2008 Expenditures	Monthly Variance
JAN	\$ 3,152,784	\$ 3,271,515	\$ (118,731)
FEB			-
MAR			-
APR			-
MAY			-
JUN			-
JUL			-
AUG			-
SEP			-
OCT			-
NOV			-
DEC			-
Totals	\$ 3,152,784	\$ 3,271,515	\$ (118,731)



**Sales Tax
 2007 - 2008 Comparison**

	2008	2007	Monthly Variance
JAN	\$ 1,390,119	\$ 1,387,594	\$ 2,525
FEB		1,334,493	
MAR		1,498,449	
APR		1,501,584	
MAY		1,626,298	
JUN		1,642,357	
JUL		1,548,218	
AUG		1,526,410	
SEP		1,633,115	
OCT		1,662,853	
NOV		1,522,987	
DEC		1,851,809	
TOTALS	\$ 1,390,119	\$18,736,167	\$ 2,525

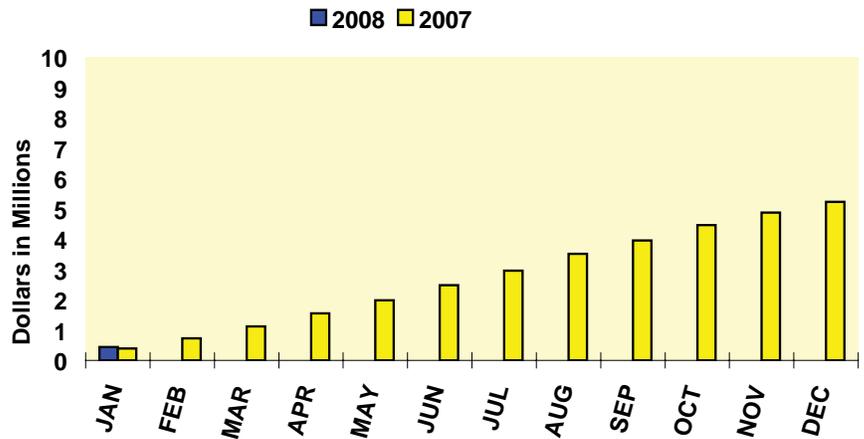


Note: March 2008 cash for January sales.

Comment: Sales tax is the primary revenue source for the City. Sales taxes generate approximately 40% of all revenues in the general fund. This tax is levied based upon the sales price of taxable goods purchased. Sales tax revenues tend to ebb and flow with the economy; growing during economic expansions and contracting during downturns. In addition to the economic conditions, when comparing actual to budgeted revenues, the timing of cash collections and the allocation methodology of the annual budget by month are also important considerations. Budgeted sales tax revenue by month is based on the actual inflow of revenues during prior years. Sales tax is reported to the City primarily by the Colorado Department of Revenue (DOR). A small portion of sales tax is reported by Arapahoe County. The source of this revenue is a tax on two-party auto sales that is collected by the County and remitted to the City the following month net of a 5% vendor fee. Sales tax revenues have a 2.8% unfavorable variance to budget for January. Although the variance is not significant, we are closely evaluating the numbers in light of the economy and its impact on second tier businesses.

Use Tax 2007-2008 Comparison

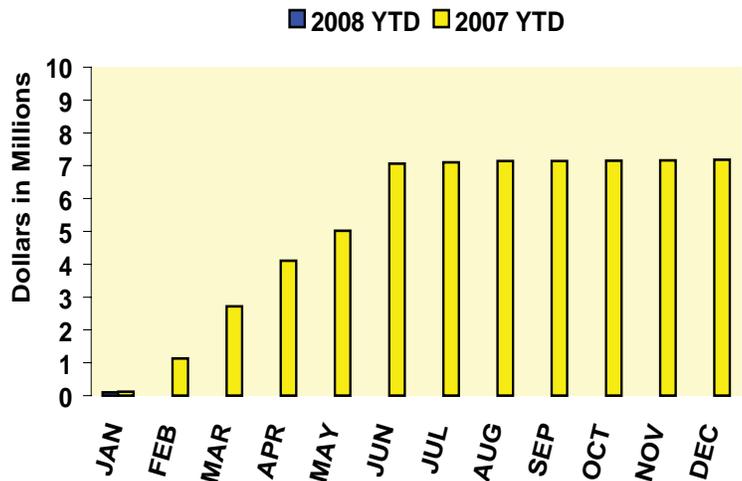
	2008	2007	YTD % Change
JAN	\$ 442,467	\$ 392,934	12.61%
FEB		338,374	
MAR		387,737	
APR		433,084	
MAY		432,304	
JUN		495,798	
JUL		476,096	
AUG		556,996	
SEP		439,599	
OCT		506,742	
NOV		411,658	
DEC		360,306	
TOTALS	\$ 442,467	\$ 5,231,628	



Comment: Use tax is another primary revenue source for the City. Budgeted use tax revenue by month is based on the actual inflow of revenues during the prior years. Automobile use tax makes up the majority of revenues in this category. Automobile use tax is a tax on all motor vehicles purchased outside of the City but registered in the City. This tax is collected by the Arapahoe County Treasurer and there is a 5% fee paid to the County as the collecting body. Building materials use tax is collected by the City at the time a permit is issued to a business or homeowner within the City to build or remodel commercial or residential property. Additional supplemental use tax is collected by contractor licensing on un-permitted construction projects when valued in excess of the project valuation at the time the initial use tax was paid.

Property Taxes 2007-2008 Comparison

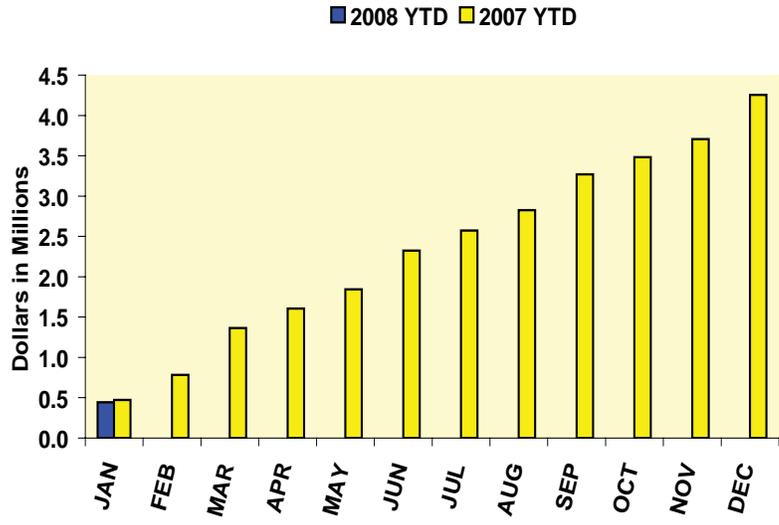
	2008	2007	Monthly Variance
JAN	\$ 103,172	\$ 116,972	\$ (13,800)
FEB		1,012,473	
MAR		1,587,738	
APR		1,393,699	
MAY		904,995	
JUN		2,047,487	
JUL		42,536	
AUG		38,072	
SEP		1,434	
OCT		9,100	
NOV		11,433	
DEC		15,751	
TOTALS	\$ 103,172	\$ 7,181,690	\$ (13,800)



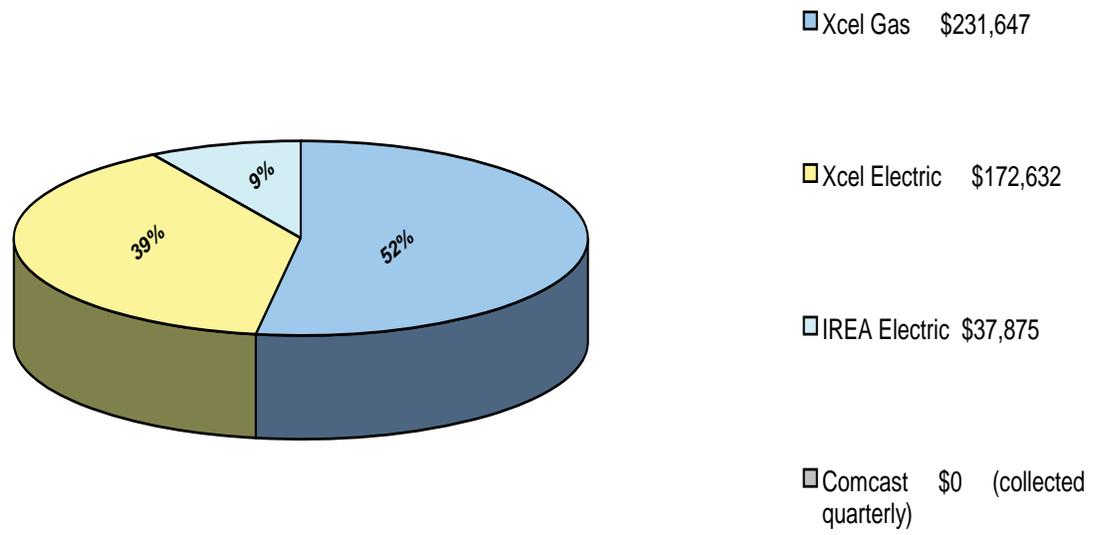
Comment: Gross property tax is collected based on the assessed value of all properties in the City and the City's mill levy assessed against the property. The City receives its portion of property tax collections, net of a 1% treasurer collection fee, through the Arapahoe County Treasurer and is based on actual collections from property owners (note that property taxes are payable in full in May, or if in equal installments at the taxpayer's election, in February and July). Thus the timing of collections by the City is based on actual collections by the County. The revenue budget allocation by month is based on the timing of collections during prior years.

Franchise Fees 2007-2008 Comparison

	2008	2007	YTD Variance
JAN	\$ 442,154	\$ 471,184	-6.2%
FEB		311,024	
MAR		581,304	
APR		241,067	
MAY		238,827	
JUN		478,935	
JUL		251,263	
AUG		253,563	
SEP		442,913	
OCT		212,963	
NOV		224,710	
DEC		545,250	
TOTALS	\$ 442,154	\$ 4,253,003	



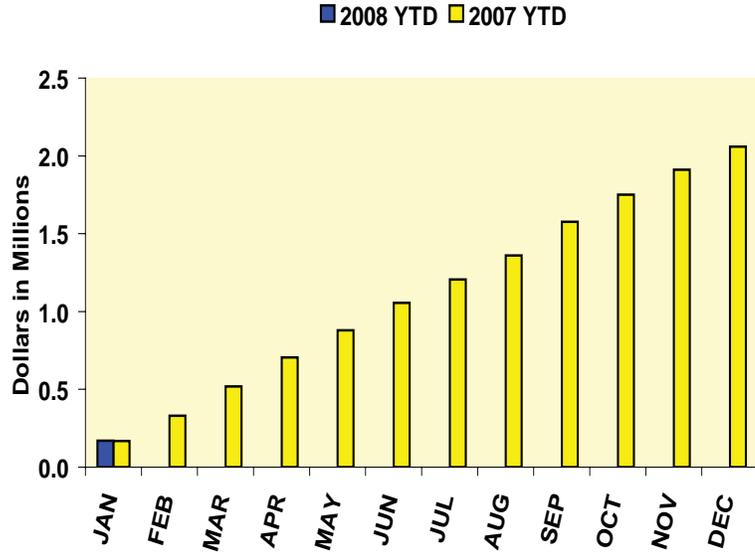
JANUARY 2008 Franchise Fees



Comment: The City collects a franchise fee on electric, gas and cable services provided by Xcel Energy, IREA and Comcast. Note that the Comcast franchise fee is collected quarterly.

Court Fines 2007-2008 Comparison

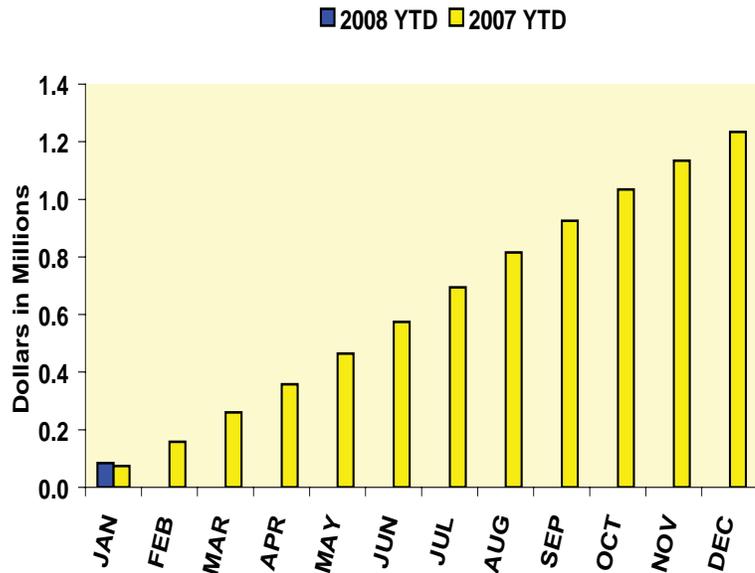
	2008	2007	YTD Variance
JAN	\$ 171,154	\$ 167,983	1.9%
FEB		162,421	
MAR		189,211	
APR		186,235	
MAY		173,896	
JUN		175,157	
JUL		150,765	
AUG		154,000	
SEP		217,556	
OCT		174,026	
NOV		159,440	
DEC		148,576	
TOTALS	\$ 171,154	\$ 2,059,266	



Comment: In January there was an all time record of 1,868 filings accepted. Court closed 1,779 cases. There was one appeal filed on a speeding ticket.

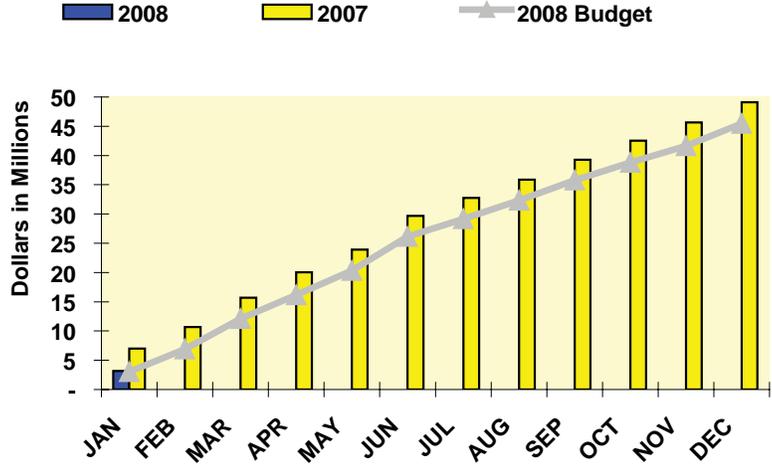
Interest 2007-2008 Comparison

	2008	2007	YTD Variance
JAN	\$ 84,359	\$ 74,277	13.6%
FEB		84,016	
MAR		102,465	
APR		97,363	
MAY		106,203	
JUN		109,858	
JUL		120,766	
AUG		120,425	
SEP		109,943	
OCT		108,745	
NOV		99,930	
DEC		100,296	
TOTALS	\$ 84,359	\$ 1,234,287	



GENERAL FUND YTD REVENUE WITH BUDGET 2007-2008 COMPARISON

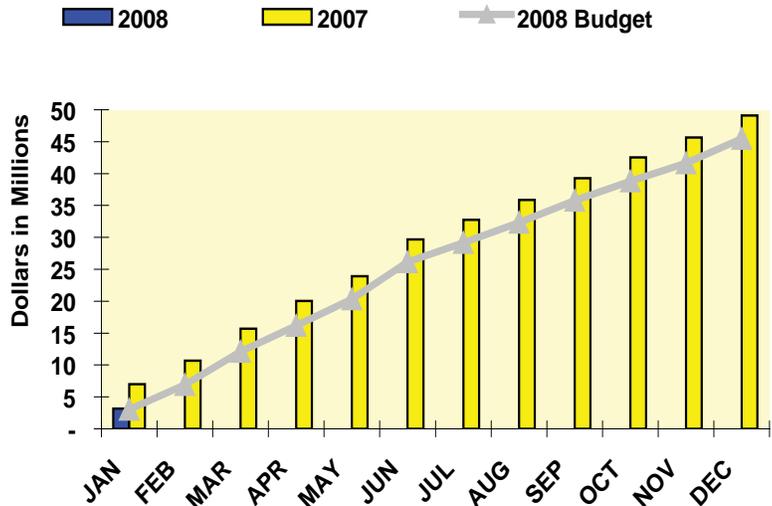
	2008	2007	Variance
JAN	\$ 3,152,784	\$ 3,045,090	107,694
FEB		3,651,735	
MAR		5,019,392	
APR		4,329,506	
MAY		3,893,384	
JUN		5,776,620	
JUL		3,052,116	
AUG		3,147,772	
SEP		3,397,883	
OCT		3,249,263	
NOV		3,126,337	
DEC		3,423,675	
	\$ 3,152,784	\$ 45,112,773	\$ 107,694



Note: The information above includes Total Revenue before Other Revenue Sources

GENERAL FUND YTD REVENUE WITH BUDGET 2007-2008 COMPARISON

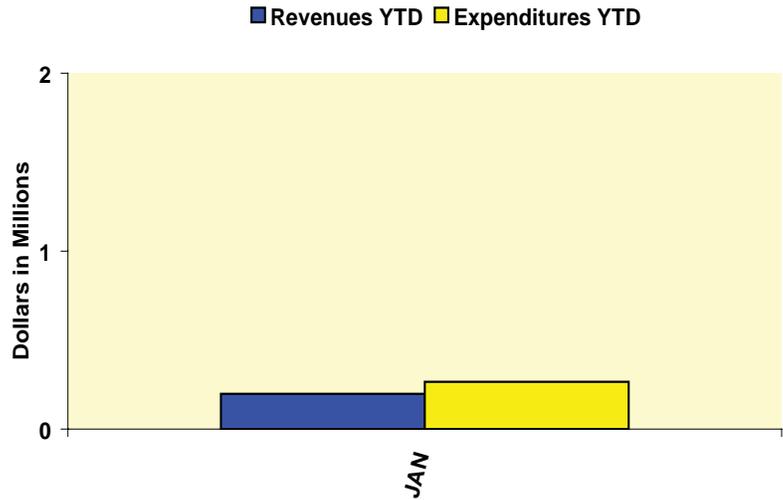
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	\$ 3,152,784	\$ 45,112,773	\$ 107,694



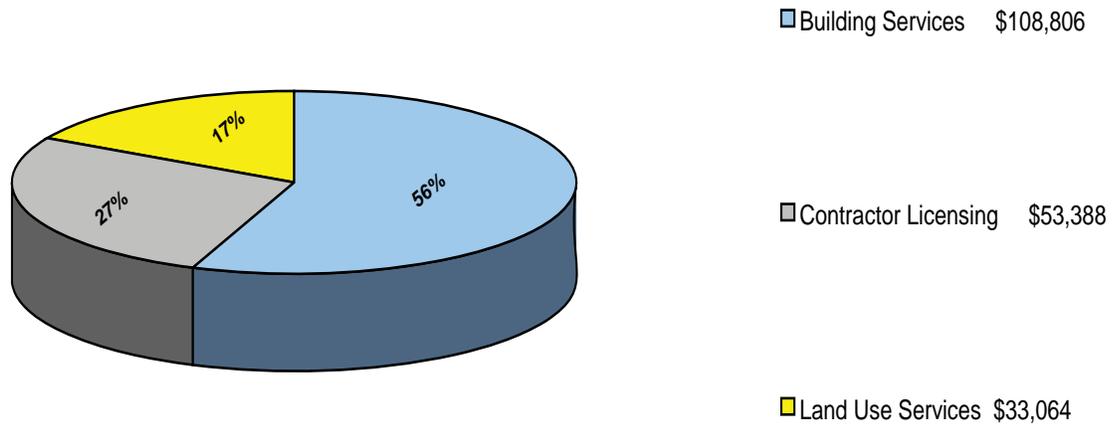
Note: The information above includes Total Revenue before Other Revenue Sources

Land Use Fund Revenues vs Expenditures

	Revenues 2008	Expenditures 2008	Monthly Variance
JAN	\$ 197,456	\$ 265,940	\$ (68,484)
FEB			
MAR			
APR			
MAY			
JUN			
JUL			
AUG			
SEP			
OCT			
NOV			
DEC			
TOTALS	\$ 197,456	\$ 265,940	\$ (68,484)



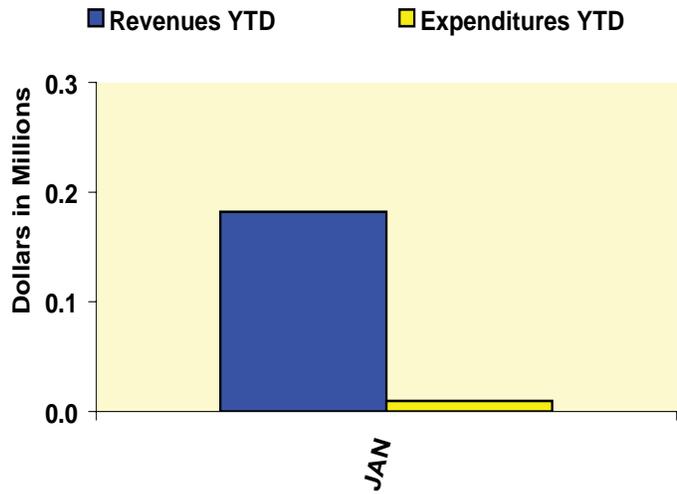
JANUARY 2008 Land Use Revenue



Comment: In the Building Department there were 297 permits issued in January, which is up 10.4% from December. The number of permits is up 29.7% from January 2007. Valuations for January are \$12,407,033, which is up from \$4,338,923 in January 2007. Contractor Licensing revenues are significantly ahead of budget due to the timing of when the bus shelter and bench vendors pay. This positive revenue variance is expected to decrease and even out as the year progresses. Land Use Services revenues have a positive variance to budget for the month. Land Use Services expenditures have an unfavorable variance to budget due to high transition costs as a result of the department being brought in house effective January 1, 2008. The transition costs are expected to continue through the first part of the year.

Capital Improvement Fund Revenues vs Expenditures

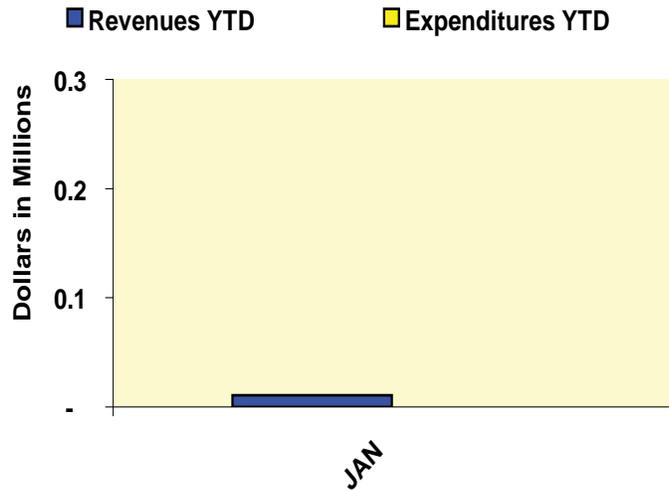
	Revenues 2008	Expenditures 2008	Monthly Variance
JAN	\$ 182,170	\$ 9,560	\$ 172,610
FEB			-
MAR			-
APR			-
MAY			-
JUN			-
JUL			-
AUG			-
SEP			-
OCT			-
NOV			-
DEC			-
TOTALS	\$ 182,170	\$ 9,560	\$ 172,610



Comment: The Capital Improvement Fund is used to account for financial resources available through general fund transfers for the acquisition and construction of capital infrastructure and other assets.

Conservation Trust Fund Revenues vs Expenditures

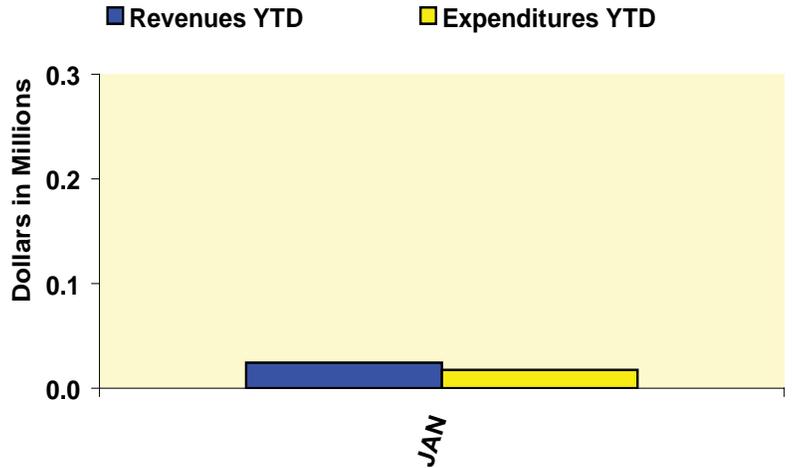
	Revenues 2008	Expenditures 2008	Monthly Variance
JAN	\$ 10,725	-	\$ 10,725
FEB			-
MAR			-
APR			-
MAY			-
JUN			-
JUL			-
AUG			-
SEP			-
OCT			-
NOV			-
DEC			-
TOTALS	\$ 10,725	\$ -	\$ 10,725



Comment: The Conservation Trust Fund is used to account for financial resources to be used in accordance with Greater Outdoor Colorado (GOCO) funds, which are received as a result of lottery ticket sales.

Open Space Fund Revenues vs Expenditures

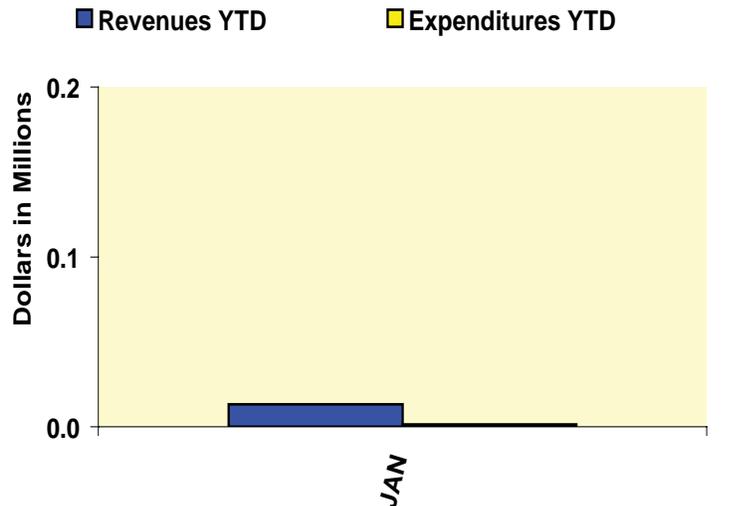
	Revenues 2008	Expenditures 2008	Monthly Variance
JAN	\$ 24,506	\$ 17,456	\$ 7,050
FEB			-
MAR			-
APR			-
MAY			-
JUN			-
JUL			-
AUG			-
SEP			-
OCT			-
NOV			-
DEC			-
TOTALS	\$ 24,506	\$ 17,456	\$ 7,050



Comment: The Open Space Fund is used to account for the financial resources to be used for the acquisition or maintenance of open space projects. Collection of this sales tax is set to expire on December 31, 2013.

General Improvement District Funds Revenues vs Expenditures

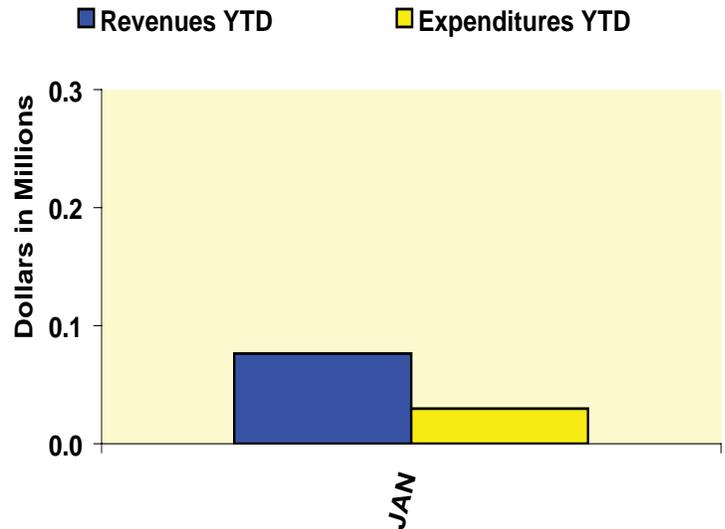
	Revenues 2008	Expenditures 2008	Monthly Variance
JAN	\$ 13,243	\$ 1,358	\$ 11,885
FEB			-
MAR			-
APR			-
MAY			-
JUN			-
JUL			-
AUG			-
SEP			-
OCT			-
NOV			-
DEC			-
TOTALS	\$ 13,243	\$ 1,358	\$ 11,885



Comment: In 2002, Arapahoe County transferred governing responsibility and accountability of three GIDs (Foxridge, Cherry Park and Walnut Hills) to the City. In 2004, the Antelope GID was created for the purpose of acquiring, contracting, installing and providing a water system of underground water pipelines to furnish municipal water service within the District. The City Manager is authorized to serve as managing agent for all GIDs within the City. The summary reports for each of the General Improvement Districts (Cherry Park, Walnut Hills, Foxridge, and Antelope) are attached. These reports reflect revenues and expenditures for each of the funds. Note these funds are not considered to be a part of the City's general fund budget.

Centennial Urban Redevelopment Authority Revenues vs Expenditures

	Revenues 2008	Expenditures 2008	Monthly Variance
JAN	\$ 76,530	\$ 29,624	\$ 46,906
FEB			-
MAR			-
APR			-
MAY			-
JUN			-
JUL			-
AUG			-
SEP			-
OCT			-
NOV			-
DEC			-
TOTALS	\$ 76,530	\$ 29,624	\$ 46,906



Comment: The Centennial Urban Redevelopment Authority Fund is an approved Urban Renewal Authority used to account for services provided for re-development of the Southglenn Mall. The services provided through the Fund are expected to be reimbursed through the development associated with the project. Specifically, the expenditures in this fund are reimbursable from development activity associated with the redevelopment of Southglenn Mall. The revenue is based on a reimbursement schedule that was agreed upon with the developer of Southglenn Mall. The monthly amount consists of \$46,507 for Building Services and \$30,023 for Land Use Service.

(Endnotes)

¹State of Colorado, "Colorado Economic Perspective-State Revenue and Economic Quarterly Forecast," Office of State Planning and Budgeting, <http://www.colorado.gov>

² Metro Denver Economic Development Corporation, "The Metro Denver Economy," <http://www.metrodenver.org/metro-denver-economy/monthly-summary>

³ The Adams Group, Inc., "Today's Economy: A Colorado Viewpoint," <http://www.coloradoeconomy.com>

⁴ State of Colorado, "Colorado Construction Cost Index," Department of Transportation, http://www.dot.state.co.us/App_eema_cdb/2007Q4CCI.pdf

City of Centennial, Colorado
Financial Statement Summary
For the Month Ending January 31, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
GENERAL FUND								
Revenues	\$3,001,940	\$3,152,784	\$ 150,844	5.0%	\$3,001,940	\$3,152,784	\$ 150,844	5.0%
Use of Prior Year Fund Balance	-	-	-	-	-	-	-	-
Total Resources	3,001,940	3,152,784	150,844	5.0%	3,001,940	3,152,784	150,844	5.0%
General Fund Expenditures	3,617,340	3,271,516	345,824	9.6%	3,617,340	3,271,516	345,824	9.6%
Surplus/(Shortfall)	\$ (615,400)	\$ (118,732)	\$ 496,668	80.7%	\$ (615,400)	\$ (118,732)	\$ 496,668	80.7%
LAND USE FUND								
Revenues	\$ 142,900	\$ 197,458	\$ 54,556	38.2%	\$ 142,900	\$ 197,458	\$ 54,556	38.2%
Transfers	33,850	68,484	34,634	102.3%	33,850	68,484	34,634	102.3%
Total Resources	176,750	265,942	89,190	50.5%	176,750	265,942	89,190	50.5%
Expenditures	176,750	265,942	(89,192)	-50.5%	176,750	265,942	(89,192)	-50.5%
Surplus/(Shortfall)	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
CAPITAL IMPROVEMENT FUND								
Use of Prior Year Fund Balance	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Transfers	175,000	182,170	7,170	4.1%	175,000	182,170	7,170	4.1%
Total Resources	175,000	182,170	7,170	4.1%	175,000	182,170	7,170	4.1%
Expenditures	175,000	9,560	165,440	94.5%	175,000	9,560	165,440	94.5%
Surplus/(Shortfall)	\$ -	\$ 172,610	\$ 172,610	100.0%	\$ -	\$ 172,610	\$ 172,610	100.0%
CONSERVATION TRUST FUND								
Revenues	\$ -	\$ 10,725	\$ 10,725	100.0%	\$ -	\$ 10,725	\$ 10,725	100.0%
Use of Prior Year Fund Balance	-	-	-	-	-	-	-	-
Total Resources	-	10,725	10,725	-100.0%	-	10,725	10,725	100.0%
Expenditures	669,050	-	669,050	100.0%	669,050	-	669,050	100.0%
Surplus/(Shortfall)	\$ (669,050)	\$ 10,725	\$ 679,775	101.6%	\$ (669,050)	\$ 10,725	\$ 679,775	101.6%
OPEN SPACE FUND								
Revenues	\$ -	\$ 24,506	\$ 24,506	100.0%	\$ -	\$ 24,506	\$ 24,506	100.0%
Use of Prior Year Fund Balance	1,565,650	-	(1,565,650)	-100.0%	1,565,650	-	(1,565,650)	-100.0%
Total Resources	1,565,650	24,506	(1,541,144)	-98.4%	1,565,650	24,506	(1,541,144)	-98.4%
Expenditures	1,565,650	17,456	1,548,194	98.9%	1,565,650	17,456	1,548,194	98.9%
Surplus/(Shortfall)	\$ -	\$ 7,050	\$ 7,050	100.0%	\$ -	\$ 7,050	\$ 7,050	100.0%
GENERAL IMPROVEMENT DISTRICTS								
Revenues	\$ 13,917	\$ 13,243	\$ (674)	-4.8%	\$ 13,917	\$ 13,243	\$ (674)	-4.8%
Use of Prior Year Fund Balance	-	-	-	-	-	-	-	-
Total Resources	13,917	13,243	(674)	-4.8%	13,917	13,243	(674)	-4.8%
Expenditures	4,775	1,358	3,417	71.6%	4,775	1,358	3,417	71.6%
Surplus/(Shortfall)	\$ 9,142	\$ 11,885	\$ 2,743	30.0%	\$ 9,142	\$ 11,885	\$ 2,743	30.0%
CURA								
Revenues	\$ -	\$ 76,530	\$ 76,530	100.0%	\$ -	\$ 76,530	\$ 76,530	100.0%
Use of Prior Year Fund Balance	-	-	-	-	-	-	-	-
Total Resources	-	76,530	76,530	-100.0%	-	76,530	76,530	100.0%
Expenditures	-	29,624	(29,624)	-100.0%	-	29,624	(29,624)	100.0%
Surplus/(Shortfall)	\$ -	\$ 46,906	\$ 46,906	100.0%	\$ -	\$ 46,906	\$ 46,906	100.0%

City of Centennial, Colorado
General Fund Revenues
For the Month Ending January 31, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
GENERAL FUND REVENUES								
Sales Tax-State	\$ 833,444	\$ 813,232	\$ (20,212)	-2.4%	\$ 833,444	\$ 813,232	\$ (20,212)	-2.4%
Sales Tax-Referendum	555,629	542,155	(13,474)	-2.4%	555,629	542,155	(13,474)	-2.4%
Sales Tax-County	40,772	34,732	(6,040)	-14.8%	40,772	34,732	(6,040)	-14.8%
TOTAL SALES TAX	1,429,845	1,390,119	(39,726)	-2.8%	1,429,845	1,390,119	(39,726)	-2.8%
Building Materials Use Tax	60,022	93,501	33,479	55.8%	60,022	93,501	33,479	55.8%
Supplemental Use Tax	-	22,410	22,410	100.0%	-	22,410	22,410	100.0%
TOTAL USE TAX	60,022	115,911	55,889	93.1%	60,022	115,911	55,889	93.1%
PROPERTY TAXES								
	138,834	103,172	(35,662)	-25.7%	138,834	103,172	(35,662)	-25.7%
Xcel Energy Gas Franchise Fee	227,812	231,647	3,835	1.7%	227,812	231,647	3,835	1.7%
Xcel Energy Electric Franchise Fee	171,713	172,632	919	0.5%	171,713	172,632	919	0.5%
IREA Electric Franchise Fee	37,663	37,875	212	0.6%	37,663	37,875	212	0.6%
Comcast Franchise Fee	-	-	-	-	-	-	-	-
TOTAL FRANCHISE FEES	437,188	442,154	4,966	1.1%	437,188	442,154	4,966	1.1%
Automobile Use Tax	322,572	326,556	3,984	1.2%	322,572	326,556	3,984	1.2%
Specific Ownership Tax	62,879	60,528	(2,351)	-3.7%	62,879	60,528	(2,351)	-3.7%
Motor Vehicle Registration	34,390	35,898	1,508	4.4%	34,390	35,898	1,508	4.4%
Cigarette Tax	23,815	21,698	(2,117)	-8.9%	23,815	21,698	(2,117)	-8.9%
Highway Users Trust Fund	299,976	291,060	(8,916)	-3.0%	299,976	291,060	(8,916)	-3.0%
County Road & Bridge Shareback	-	-	-	-	-	-	-	-
TOTAL OTHER TAXES	743,632	735,740	(7,892)	-1.1%	743,632	735,740	(7,892)	-1.1%
Court Fines	126,990	171,154	44,164	34.8%	126,990	171,154	44,164	34.8%
Liquor Licensing Fees	1,750	1,750	-	0.0%	1,750	1,750	-	0.0%
Permit, Traffic, Plan Fees	-	-	-	-	-	-	-	-
Facility Rent Revenues	2,000	2,000	-	0.0%	2,000	2,000	-	0.0%
Building Rent Recovery	-	2,188	2,188	100.0%	-	2,188	2,188	100.0%
Interest Income	61,679	84,359	22,680	36.8%	61,679	84,359	22,680	36.8%
Miscellaneous Revenue	-	5,149	5,149	100.0%	-	5,149	5,149	100.0%
Federal Grant Revenue	-	99,088	99,088	100.0%	-	99,088	99,088	100.0%
TOTAL OTHER REVENUES	192,419	365,688	173,269	90.0%	192,419	365,688	173,269	90.0%
TOTAL REVENUES BEFORE OTHER REVENUE SOURCES	3,001,940	3,152,784	150,844	5.0%	3,001,940	3,152,784	150,844	5.0%
Project Contributions	-	-	-	-	-	-	-	-
Use of Fund Balance	-	-	-	-	-	-	-	-
TOTAL OTHER REVENUE SOURCES	-	-	-	-	-	-	-	-
TOTAL GENERAL FUND REVENUES	\$3,001,940	\$3,152,784	\$ 150,844	5.0%	\$3,001,940	\$3,152,784	\$ 150,844	5.0%

City of Centennial, Colorado
General Fund Expenditures
For the Month Ending January 31, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
GENERAL GOVERNMENT								
Mayor & City Council	\$ 132,897	\$ 50,960	\$ 81,937	61.7%	\$ 132,897	\$ 50,960	\$ 81,937	61.7%
City Clerk & Liquor Licensing	28,703	20,510	8,193	28.5%	28,703	20,510	8,193	28.5%
City Treasurer	916	1,712	(796)	-86.9%	916	1,712	(796)	-86.9%
City Manager's Office	50,830	50,220	610	1.2%	50,830	50,220	610	1.2%
City Attorney	61,233	82,062	(20,829)	-34.0%	61,233	82,062	(20,829)	-34.0%
Communications	45,488	54,502	(9,014)	-19.8%	45,488	54,502	(9,014)	-19.8%
COMMUNITY SERVICES								
Code & Zoning Enforcement	50,386	34,050	16,336	32.4%	50,386	34,050	16,336	32.4%
Animal & Mosquito Control	38,860	38,860	-	0.0%	38,860	38,860	-	0.0%
Municipal Court	181,732	179,624	2,108	1.2%	181,732	179,624	2,108	1.2%
Public Safety	1,484,520	1,487,706	(3,186)	-0.2%	1,484,520	1,487,706	(3,186)	-0.2%
FINANCE & ADMINISTRATION								
Finance	108,967	106,209	2,758	2.5%	108,967	106,209	2,758	2.5%
Central Services	19,707	21,617	(1,910)	-9.7%	19,707	21,617	(1,910)	-9.7%
Human Resources & Risk Management	178,890	139,255	39,635	22.2%	178,890	139,255	39,635	22.2%
Support Services	80,831	66,201	14,630	18.1%	80,831	66,201	14,630	18.1%
PLANNING & DEVELOPMENT								
Planning & Development	43,033	47,449	(4,416)	-10.3%	43,033	47,449	(4,416)	-10.3%
CITY INFRASTRUCTURE								
Public Works	768,997	513,592	255,405	33.2%	768,997	513,592	255,405	33.2%
Non Departmental	132,500	133,503	(1,003)	-0.8%	132,500	133,503	(1,003)	-0.8%
TOTAL GENERAL FUND EXPENDITURES	3,408,490	3,028,032	380,458	11.2%	3,408,490	3,028,032	380,458	11.2%
OTHER FINANCING USES								
Land Use Fund Transfers	33,850	68,484	(34,634)	-102.3%	33,850	68,484	(34,634)	-102.3%
Capital Improvement Fund Transfers	175,000	175,000	-	0.0%	175,000	175,000	-	0.0%
TOTAL OTHER FINANCING USES	208,850	243,484	(34,634)	-16.6%	208,850	243,484	(34,634)	-16.6%
TOTAL EXPENDITURES & OTHER FINANCING USES	\$3,617,340	\$3,271,516	\$ 345,824	9.6%	\$3,617,340	\$ 3,271,516	\$ 345,824	9.6%
NET REVENUES OVER/(UNDER) EXPENDITURES	\$ (615,400)	\$ (118,732)	\$ 496,668	80.7%	\$ (615,400)	\$ (118,732)	\$ 496,668	80.7%
BEGINNING FUND BALANCE						<u>13,916,699</u>		
ENDING FUND BALANCE						<u>\$13,797,967</u>		

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Building Permit Fees	\$ 58,104	\$ 77,190	\$ 19,086	32.8%	\$ 58,104	\$ 77,190	\$ 19,086	32.8%
Building Plan Review Fees	23,041	31,616	8,575	37.2%	23,041	31,616	8,575	37.2%
Sub-total Building Services	81,145	108,806	27,661	34.1%	81,145	108,806	27,661	34.1%
Contractor Licensing	5,142	4,188	(954)	-18.6%	5,142	4,188	(954)	-18.6%
Tractor Shelter Administration	28,010	49,200	21,190	75.7%	28,010	49,200	21,190	75.7%
Sub-total Contractor Licensing	33,152	53,388	20,236	61.0%	33,152	53,388	20,236	61.0%
Land Use Permit Fees	15,049	14,780	(269)	-1.8%	15,049	14,780	(269)	-1.8%
Misc Engineering Permits	3,802	8,053	4,251	111.8%	3,802	8,053	4,251	111.8%
Sign Permits	2,350	3,957	1,607	68.4%	2,350	3,957	1,607	68.4%
Fence Permits	481	1,712	1,231	255.9%	481	1,712	1,231	255.9%
Other Land Use Permits	-	62	62	100.0%	-	62	62	100.0%
Legal Fee Recovery	4,500	4,500	-	0.0%	4,500	4,500	-	0.0%
Other Revenue	250	-	(250)	-100.0%	250	-	(250)	-100.0%
Sub-total Permits & Plan Reviews	26,432	33,064	6,632	25.1%	26,432	33,064	6,632	25.1%
Rental Income	2,171	2,198	27	1.2%	2,171	2,198	27	1.2%
Sub-total Other Revenue	2,171	2,198	27	1.2%	2,171	2,198	27	1.2%
TOTAL REVENUES	\$142,900	\$197,456	\$54,556	38.2%	\$142,900	\$197,456	\$54,556	38.2%
EXPENSES								
Salaries & Wages	\$ 53,908	\$ 39,661	\$ 14,247	26.4%	\$ 53,908	\$ 39,661	\$ 14,247	26.4%
Benefits	9,703	14,533	(4,830)	-49.8%	9,703	14,533	(4,830)	-49.8%
Sub-total Personnel Services	63,611	54,194	9,417	14.8%	63,611	54,194	9,417	14.8%
Building Services	60,859	81,676	(20,817)	-34.2%	60,859	81,676	(20,817)	-34.2%
Sub-total Building Services	60,859	81,676	(20,817)	-34.2%	60,859	81,676	(20,817)	-34.2%
Contractor License Administration	14,267	14,267	-	0.0%	14,267	14,267	-	0.0%
Contracted Services-Other	-	-	-	-	-	-	-	-
Sub-total Contractor Licensing	14,267	14,267	-	0.0%	14,267	14,267	-	0.0%
Land Use Code Re-write	-	-	-	-	-	-	-	-
Comprehensive Plan	-	-	-	-	-	-	-	-
ULL TAPS For Central Area	-	-	-	-	-	-	-	-
Sub Area Plan for Undesignated Area	-	-	-	-	-	-	-	-
Street Access Code	-	-	-	-	-	-	-	-
Land Development Applications (AWO's)	3,750	11,973	(8,223)	-219.3%	3,750	11,973	(8,223)	-219.3%
Sign Permits-AWO	-	-	-	-	-	-	-	-
Fence Permits-AWO	4,500	1,717	2,783	61.8%	4,500	1,717	2,783	61.8%
Legal-AWO	10,816	18,573	(7,757)	-71.7%	10,816	18,573	(7,757)	-71.7%
Legal - General Land Use	314	-	314	100.0%	314	-	314	100.0%
Legal Publications	-	-	-	-	-	-	-	-
City Work Orders (CWO's)	-	3,998	(3,998)	-100.0%	-	3,998	(3,998)	-100.0%
Meeting Expense	333	-	333	100.0%	333	-	333	100.0%
Merchant Processing Fees	1,000	962	38	3.8%	1,000	962	38	3.8%
Office Rent	7,501	7,501	-	0.0%	7,501	7,501	-	0.0%
Office Supplies	1,931	4,559	(2,628)	-136.1%	1,931	4,559	(2,628)	-136.1%
Sub-total Land Use Services	30,145	49,283	(19,138)	-63.5%	30,145	49,283	(19,138)	-63.5%
Other Projects	83	-	83	100.0%	83	-	83	100.0%
Joint Planning Area	-	406	(406)	-100.0%	-	406	(406)	-100.0%
Other Contracted Services	4,167	28,189	(24,022)	-576.5%	4,167	28,189	(24,022)	-576.5%
Vehicles & Equipment	1,060	589	471	44.4%	1,060	589	471	44.4%
Association Dues	100	50	50	100.0%	100	50	50	100.0%
Training	140	-	140	100.0%	140	-	140	100.0%
Fuel	2,318	13,604	(11,286)	-486.9%	2,318	13,604	(11,286)	-486.9%
Miscellaneous Expenses	7,868	66,522	(58,654)	-745.5%	7,868	66,522	(58,654)	-745.5%
Sub-total Other	7,868	66,522	(58,654)	-745.5%	7,868	66,522	(58,654)	-745.5%
TOTAL EXPENSES	\$176,750	\$265,942	(\$89,192)	-50.5%	\$176,750	\$265,942	(\$89,192)	-50.5%
NET REVENUE (EXPENSE) - Building Services	\$ 20,286	\$ 27,130	\$ 6,844	33.7%	\$ 20,286	\$ 27,130	\$ 6,844	33.7%
NET REVENUE (EXPENSE) - Contractor Licensing	18,885	39,121	20,236	107.2%	18,885	39,121	20,236	107.2%
NET REVENUE (EXPENSE) - Lane Use Services	(3,713)	(16,218)	(12,505)	-336.8%	(3,713)	(16,218)	(12,505)	-336.8%
NET REVENUE (EXPENSE) - Other	(69,308)	(118,516)	(49,208)	-71.0%	(69,308)	(118,516)	(49,208)	-71.0%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE TRANSFERS	\$(33,850)	\$(69,483)	\$(34,633)	-102.3%	\$(33,850)	\$(69,483)	\$(34,633)	-102.3%
General Fund Support	\$ 18,844	\$ 28,506	\$ 20,662	109.6%	\$ 18,844	\$ 28,506	\$ 20,662	109.6%
Use Tax Allocation	15,006	28,978	13,972	93.1%	15,006	28,978	13,972	93.1%
TOTAL TRANSFERS	33,850	69,484	34,634	102.3%	33,850	69,484	34,634	102.3%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-

City of Centennial, Colorado
 Capital Improvement Fund
 For the Month Ending January 31, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Contributions	\$ -	\$ 7,170	\$ 7,170	100.0%	\$ -	\$ 7,170	\$ 7,170	100.0%
TOTAL REVENUES	-	7,170	7,170	100.0%	-	7,170	7,170	100.0%
CAPITAL OUTLAY								
Streets	175,000	-	175,000	100.0%	175,000	-	175,000	100.0%
Sidewalks	-	-	-	-	-	-	-	-
Street Lights	-	-	-	-	-	-	-	-
Traffic Signals	-	9,560	(9,560)	-100.0%	-	9,560	(9,560)	-100.0%
TOTAL CAPITAL OUTLAY	175,000	9,560	165,440	94.5%	175,000	9,560	165,440	94.5%
OTHER FINANCING SOURCES								
General Fund Support	175,000	175,000	-	0.0%	175,000	175,000	-	0.0%
Use of Fund Balance	-	-	-	-	-	-	-	-
TOTAL OTHER SOURCES	175,000	175,000	-	0.0%	175,000	175,000	-	0.0%
EXCESS OF TRANSFERS OVER CAPITAL OUTLAY/INTEREST/OTHER SOURCES	\$ -	\$ 172,610	\$ 172,610	100.0%	\$ -	\$ 172,610	\$ 172,610	100.0%
BEGINNING FUND BALANCE						6,722,903		
ENDING FUND BALANCE						\$ 6,895,513		

City of Centennial, Colorado
 Conservation Trust Fund
 For the Month Ending January 31, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Lottery Proceeds	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Interest Income	-	10,725	10,725	100.0%	-	10,725	10,725	100.0%
TOTAL REVENUES	-	10,725	10,725	100.0%	-	10,725	10,725	100.0%
EXPENDITURES								
Trail Conservation	-	-	-	-	-	-	-	-
Professional Services/Miscellaneous Expense	669,050	-	669,050	100.0%	669,050	-	669,050	100.0%
TOTAL EXPENITURES	669,050	-	669,050	100.0%	669,050	-	669,050	100.0%
CAPITAL OUTLAY								
Land Acquisition	-	-	-	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES & CAPITAL OUTLAY	669,050	-	669,050	100.0%	669,050	-	669,050	100.0%
Use of Fund Balance	669,050	-	(669,050)	-100.0%	669,050	-	(669,050)	-100.0%
TOTAL OTHER SOURCES	669,050	-	(669,050)	-100.0%	669,050	-	(669,050)	-100.0%
EXCESS (DEFICIENCY) OF REVENUES & TRANSFERS OVER EXPENDITURES & CAPITAL OUTLAY	\$ -	\$ 10,725	\$ 10,725	100.0%	\$ -	\$ 10,725	\$ 10,725	100.0%
BEGINNING FUND BALANCE						<u>2,991,207</u>		
ENDING FUND BALANCE						<u>\$ 3,001,932</u>		

City of Centennial, Colorado
Open Space Fund
For the Month Ending January 31, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Open Space County Tax	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Interest Income	-	24,506	24,506	100.0%	-	24,506	24,506	100.0%
TOTAL REVENUES	-	24,506	24,506	100.0%	-	24,506	24,506	100.0%
EXPENDITURES								
Miscellaneous Expense	-	17,456	(17,456)	-100.0%	-	17,456	(17,456)	-100.0%
TOTAL EXPENITURES	-	17,456	(17,456)	-100.0%	-	17,456	(17,456)	-100.0%
CAPITAL OUTLAY								
Land Acquisition	1,565,650	-	1,565,650	100.0%	1,565,650	-	1,565,650	100.0%
TOTAL CAPITAL OUTLAY	1,565,650	-	1,565,650	100.0%	1,565,650	-	1,565,650	100.0%
TOTAL EXPENDITURES & CAPITAL OUTLAY	1,565,650	17,456	1,548,194	98.9%	1,565,650	17,456	1,548,194	98.9%
Use of Fund Balance	1,565,650	-	(1,565,650)	-100.0%	1,565,650	-	(1,565,650)	-100.0%
TOTAL OTHER SOURCES	1,565,650	-	(1,565,650)	-100.0%	1,565,650	-	(1,565,650)	-100.0%
EXCESS (DEFICIENCY) OF REVENUES & TRANSFERS OVER EXPENDITURES & CAPITAL OUTLAY	\$ -	\$ 7,050	\$ 7,050	100.0%	\$ -	\$ 7,050	\$ 7,050	100.0%
BEGINNING FUND BALANCE						<u>6,692,651</u>		
ENDING FUND BALANCE						<u><u>\$6,699,701</u></u>		

City of Centennial, Colorado
 Consolidated GID Funds
 For the Month Ending January 31, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Property Taxes - Current	\$ 9,625	\$ 6,232	\$ (3,393)	-35.3%	\$ 9,625	\$ 6,232	\$ (3,393)	-35.3%
Specific Ownership Taxes	3,192	2,997	(195)	-6.1%	3,192	2,997	(195)	-6.1%
Interest Income	1,100	4,014	2,914	264.9%	1,100	4,014	2,914	264.9%
Miscellaneous Revenue	-	-	-	-	-	-	-	-
TOTAL REVENUES	13,917	13,243	(674)	-4.8%	13,917	13,243	(674)	-4.8%
EXPENDITURES								
Contracted Services	4,775	875	3,900	81.7%	4,775	875	3,900	81.7%
Utilities	-	50	(50)	-100.0%	-	50	(50)	-100.0%
Treasurer Fees	-	93	(93)	-100.0%	-	93	(93)	-100.0%
Other	-	340	(340)	-100.0%	-	340	(340)	-100.0%
TOTAL EXPENDITURES	4,775	1,358	3,417	71.6%	4,775	1,358	3,417	71.6%
EXCESS(DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	\$ 9,142	\$ 11,885	\$ 2,743	30.0%	\$ 9,142	\$ 11,885	\$ 2,743	30.0%
BEGINNING FUND BALANCE						<u>1,069,389</u>		
ENDING FUND BALANCE						<u>\$ 1,081,274</u>		

City of Centennial, Colorado
 Cherry Park GID
 For the Month Ending January 31, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Property Taxes - Current	\$ 432	\$ 765	\$ 333	77.1%	\$ 432	\$ 765	\$ 333	77.1%
Specific Ownership Taxes	300	279	(21)	-7.0%	300	279	(21)	-7.0%
Interest Income	92	319	227	246.7%	92	319	227	246.7%
TOTAL REVENUES	824	1,363	539	65.4%	824	1,363	539	65.4%
EXPENDITURES								
Contracted Services	824	-	824	100.0%	824	-	824	100.0%
Utilities	-	50	(50)	-100.0%	-	50	(50)	-100.0%
Treasurer Fees	-	11	(11)	-100.0%	-	11	(11)	-100.0%
Other	-	-	-	-	-	-	-	-
TOTAL EXPENITURES	824	61	763	92.6%	824	61	763	92.6%
EXCESS (DEFICIENCY) OF REVENUES & TRANSFERS OVER EXPENDITURES & CAPITAL OUTLAY	\$ -	\$ 1,302	\$ 1,302	100.0%	\$ -	\$ 1,302	\$ 1,302	100.0%
BEGINNING FUND BALANCE						<u>87,096</u>		
ENDING FUND BALANCE						<u><u>\$88,398</u></u>		

City of Centennial, Colorado
 Walnut Hills GID
 For the Month Ending January 31, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Property Taxes - Current	\$ 1,483	\$ 1,561	\$ 78	5.3%	\$ 1,483	\$ 1,561	\$ 78	5.3%
Specific Ownership Taxes	592	537	(55)	-9.3%	592	537	(55)	-9.3%
Interest Income	417	1,324	907	217.5%	417	1,324	907	217.5%
Miscellaneous Revenue	-	-	-	-	-	-	-	-
TOTAL REVENUES	2,492	3,422	930	37.3%	2,492	3,422	930	37.3%
EXPENDITURES								
Contracted Services	2,492	875	1,617	64.9%	2,492	875	1,617	64.9%
Utilities	-	-	-	-	-	-	-	-
Treasurer Fees	-	23	(23)	-100.0%	-	23	(23)	-100.0%
Other	-	340	(340)	-100.0%	-	340	(340)	-100.0%
TOTAL EXPENITURES	2,492	1,238	1,254	50.3%	2,492	1,238	1,254	50.3%
EXCESS (DEFICIENCY) OF REVENUES & TRANSFERS OVER EXPENDITURES & CAPITAL OUTLAY	\$ -	\$ 2,184	\$ 2,184	100.0%	\$ -	\$ 2,184	\$ 2,184	100.0%
BEGINNING FUND BALANCE						<u>380,019</u>		
ENDING FUND BALANCE						<u><u>\$382,203</u></u>		

City of Centennial, Colorado
 Foxridge GID
 For the Month Ending January 31, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Property Taxes - Current	\$ 926	\$ 1,190	\$ 264	28.5%	\$ 926	\$ 1,190	\$ 264	28.5%
Specific Ownership Taxes	425	400	(25)	-5.9%	425	400	(25)	-5.9%
Interest Income	108	495	387	358.3%	108	495	387	358.3%
TOTAL REVENUES	1,459	2,085	626	42.9%	1,459	2,085	626	42.9%
EXPENDITURES								
Contracted Services	1,459	-	1,459	100.0%	1,459	-	1,459	100.0%
Utilities	-	-	-	-	-	-	-	-
Treasurer Fees	-	18	(18)	-100.0%	-	18	(18)	-100.0%
Other	-	-	-	-	-	-	-	-
TOTAL EXPENITURES	1,459	18	1,441	98.8%	1,459	18	1,441	98.8%
EXCESS (DEFICIENCY) OF REVENUES & TRANSFERS OVER EXPENDITURES & CAPITAL OUTLAY	\$ -	\$ 2,067	\$ 2,067	100.0%	\$ -	\$ 2,067	\$ 2,067	100.0%
BEGINNING FUND BALANCE						<u>145,414</u>		
ENDING FUND BALANCE						<u>\$147,481</u>		

City of Centennial, Colorado
 Antelope GID
 For the Month Ending January 31, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Interest Income	\$ -	\$ 1,756	\$ 1,756	100.0%	\$ -	\$ 1,756	\$ 1,756	100.0%
Use of Fund Balance	-	-	-	-	-	-	-	-
TOTAL REVENUES	-	1,756	1,756	100.0%	-	1,756	1,756	100.0%
EXPENDITURES								
Contracted Services	-	-	-	-	-	-	-	-
Other-Administrative Expense	-	-	-	-	-	-	-	-
TOTAL EXPENITURES	-	-	-	-	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES & TRANSFERS OVER EXPENDITURES & CAPITAL OUTLAY	\$ -	\$ 1,756	\$ 1,756	100.0%	\$ -	\$ 1,756	\$ 1,756	100.0%
BEGINNING FUND BALANCE						<u>419,866</u>		
ENDING FUND BALANCE						<u><u>\$421,622</u></u>		

City of Centennial, Colorado
 Antelope Debt Service
 For the Month Ending January 31, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Property Taxes - Current	\$ 6,784	\$ 2,716	\$ (4,068)	-60.0%	\$ 6,784	\$ 2,716	\$ (4,068)	-60.0%
Specific Ownership Taxes	1,875	1,781	(94)	-5.0%	1,875	1,781	(94)	-5.0%
Interest Income	483	120	(363)	-75.2%	483	120	(363)	-75.2%
TOTAL REVENUES	9,142	4,617	(4,525)	-49.5%	9,142	4,617	(4,525)	-49.5%
EXPENDITURES								
Treasurer Fees	-	41	(41)	-100.0%	-	41	(41)	-100.0%
Debt Service	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Other Governmental Expenses	-	-	-	-	-	-	-	-
TOTAL EXPENITURES	-	41	(41)	-100.0%	-	41	(41)	-100.0%
EXCESS (DEFICIENCY) OF REVENUES & TRANSFERS OVER EXPENDITURES & CAPITAL OUTLAY	\$ 9,142	\$ 4,576	\$ (4,566)	-49.9%	\$ 9,142	\$ 4,576	\$ (4,566)	-49.9%
BEGINNING FUND BALANCE						<u>36,994</u>		
ENDING FUND BALANCE						<u>\$41,570</u>		

City of Centennial, Colorado
 Centennial Urban Renewal Authority Fund
 For the Month Ending January 31, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Interest Income	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Business Licenses	-	-	-	-	-	-	-	-
Construction Funds	-	-	-	-	-	-	-	-
Miscellaneous Revenue	-	76,530	76,530	100.0%	-	76,530	76,530	100.0%
TOTAL REVENUES	-	76,530	76,530	100.0%	-	76,530	76,530	100.0%
EXPENDITURES								
Contracted Services - Legal	-	1,329	(1,329)	-100.0%	-	1,329	(1,329)	-100.0%
Contracted Services - Construction	-	-	-	-	-	-	-	-
Indirect Personnel	-	28,295	(28,295)	-100.0%	-	28,295	(28,295)	-100.0%
Office Supplies	-	-	-	-	-	-	-	-
Contracted Services-Other	-	-	-	-	-	-	-	-
Miscellaneous Expense	-	-	-	-	-	-	-	-
TOTAL EXPENITURES	-	29,624	(29,624)	-100.0%	-	29,624	(29,624)	-100.0%
Use of Fund Balance	-	-	-	-	-	-	-	-
TOTAL OTHER SOURCES	-	-	-	-	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES & TRANSFERS OVER EXPENDITURES & CAPITAL OUTLAY	\$ -	\$ 46,906	\$ 46,906	100.0%	\$ -	\$ 46,906	\$ 46,906	100.0%
BEGINNING FUND BALANCE						128,725		
ENDING FUND BALANCE						<u>\$175,631</u>		

ColoTrust Account Monthly Transfers
Month Ending 1/31/2008

General Fund

Date	From	Transfer To	Purpose	Amount
1/7/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	Special Check Run 1/4/2008	\$ (60,000.00)
1/15/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 1/14/2008	\$ (312,751.96)
1/18/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 1/21/2008	\$ (2,222,311.12)
1/31/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 2/4/2008	\$ (460,525.47)
1/15/2008	ColoTrust - General Fund - 8001	UMB - Amcheck	Special Payroll 1/11/2008	\$ (27,214.09)
1/17/2008	ColoTrust - General Fund - 8001	UMB - Amcheck	Employee Payroll 1/18/2008	\$ (153,550.04)
1/29/2008	ColoTrust - General Fund - 8001	UMB - Amcheck	Elected Official Payroll 1/31/2008	\$ (12,589.90)
1/30/2008	ColoTrust - General Fund - 8001	UMB - Amcheck	Employee Payroll 2/1/2007	\$ (145,285.78)

Conservation Trust

Date	From	Transfer To	Purpose	Amount

Open Space Fund

Date	From	Transfer To	Purpose	Amount
1/31/2008	ColoTrust - Open Space - 8003	WellsFargo - Open Space - 7819	City Accounts Payable 2/4/2008	\$ (17,456.00)

Cherry Park GID

Date	From	Transfer To	Purpose	Amount
1/15/2008	ColoTrust - Cherry Park GID - 8004	WellsFargo - Cherry Park GID - 7793	City Accounts Payable 1/14/2008	\$ (17.82)
1/31/2008	ColoTrust - Cherry Park GID - 8004	WellsFargo - Cherry Park GID - 7793	City Accounts Payable 2/4/2008	\$ (3,250.00)

Walnut Hills GID

Date	From	Transfer To	Purpose	Amount
1/15/2008	ColoTrust - Walnut Hills GID - 8005	WellsFargo - Walnut Hills GID - 7694	City Accounts Payable 1/14/2008	\$ (22.52)
1/31/2008	ColoTrust - Walnut Hills GID - 8005	WellsFargo - Walnut Hills GID - 7694	City Accounts Payable 2/4/2008	\$ (1,318.65)

Fox Ridge GID

Date	From	Transfer To	Purpose	Amount

Antelope GID

Date	From	Transfer To	Purpose	Amount
1/15/2008	ColoTrust - Antelope GID - 8007	WellsFargo - Antelope GID - 7827	City Accounts Payable 1/14/2008	\$ (119.00)

WellsFargo Account Monthly Transfers
Month Ending 1/31/2008

General Fund - Deposit Account

Date	From	Transfer To	Purpose	Amount
1/29/2008	WellsFargo - Antelope Debt Service - 7835	WellsFargo - General Fund - 7850	Wire Transfer Correction	\$ 6,000.00
1/29/2008	WellsFargo - General Fund - 7769	WellsFargo - General Fund - 7850	Wire Transfer Correction	\$ 875.00

General Fund - Disbursement Account

Date	From	Transfer To	Purpose	Amount
1/7/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	Special Check Run 1/4/2008	\$ 60,000.00
1/15/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 1/14/2008	\$ 312,751.98
1/18/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 1/21/2008	\$ 2,222,311.12
1/31/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 2/4/2008	\$ 460,525.47
1/29/2008	WellsFargo - General Fund - 7769	WellsFargo - General Fund - 7850	Wire Transfer Correction	\$ (875.00)

Conservation Trust

Date	From	Transfer To	Purpose	Amount

Open Space

Date	From	Transfer To	Purpose	Amount
1/31/2008	ColoTrust - Open Space - 8003	WellsFargo - Open Space - 7819	City Accounts Payable 2/4/2008	\$ 17,456.00

Antelope Debt Service

Date	From	Transfer To	Purpose	Amount
1/29/2008	WellsFargo - Antelope Debt Service - 7835	WellsFargo - General Fund - 7850	Wire Transfer Correction	\$ (6,000.00)

Cherry Park GID

Date	From	Transfer To	Purpose	Amount
1/15/2008	ColoTrust - Cherry Park GID - 8004	WellsFargo - Cherry Park GID - 7793	City Accounts Payable 1/14/2008	\$ 17.82
1/31/2008	ColoTrust - Cherry Park GID - 8004	WellsFargo - Cherry Park GID - 7793	City Accounts Payable 2/4/2008	\$ 3,250.00

Walnut Hills GID

Date	From	Transfer To	Purpose	Amount
1/15/2008	ColoTrust - Walnut Hills GID - 8005	WellsFargo - Walnut Hills GID - 7694	City Accounts Payable 1/14/2008	\$ 22.52
1/31/2008	ColoTrust - Walnut Hills GID - 8005	WellsFargo - Walnut Hills GID - 7694	City Accounts Payable 2/4/2008	\$ 1,318.65

Fox Ridge GID

Date	From	Transfer To	Purpose	Amount

Antelope GID

Date	From	Transfer To	Purpose	Amount
1/15/2008	ColoTrust - Antelope GID - 8007	WellsFargo - Antelope GID - 7827	City Accounts Payable 1/14/2008	\$ 119.00

* Note all current month bank account reconciliations have been completed and reviewed; the statements and all supporting documentation for this schedule are available for inspection upon request.