



City of Centennial

MONTHLY FINANCIAL REPORT

February 2008

Revenue Performance at a Glance

	Current Month	Year to Date	Page
GENERAL FUND Budget to Actual Comparison			
<i>Total General Fund Revenue</i>	POSITIVE	POSITIVE	3
<i>Sales Tax Revenue</i>	WARNING	WARNING	3
<i>Use Tax Revenue</i>	POSITIVE	POSITIVE	4
<i>Property Tax Revenue</i>	POSITIVE	POSITIVE	4
<i>Franchise Fees</i>	POSITIVE	POSITIVE	5
<i>Court Fines</i>	POSITIVE	POSITIVE	6
<i>Interest</i>	WARNING	POSITIVE	6
<i>YTD Revenues with Budget</i>	POSITIVE	POSITIVE	7
<i>YTD Expenditures with Budget</i>	POSITIVE	POSITIVE	7
OTHER FUNDS* Budget to Actual Comparison			
<i>Land Use Fund</i>	POSITIVE	POSITIVE	8
<i>Capital Improvement Fund</i>	POSITIVE	POSITIVE	9
<i>Conservation Trust Fund</i>	POSITIVE	POSITIVE	9
<i>Open Space Fund</i>	POSITIVE	POSITIVE	10
<i>General Improvement District Funds</i>	POSITIVE	POSITIVE	10
<i>Centennial Urban Redevelopment Authority Fund</i>	POSITIVE	POSITIVE	11

* Use of Fund Balance in financials has not been taken into account on this analysis.

Performance Indicators:

POSITIVE = Positive variance compared to Budget.

WARNING = Negative variance of 0-5% compared to Budget.

NEGATIVE = Negative variance more than 5% compared to Budget.

Colorado Economy:

Employment: “Employment growth continues to be positive, but not at a rate sufficient to reduce the number of Coloradans actively searching for a job. Employment growth in Colorado will be 1.4% in 2008 and 1.8% in 2009. We forecast the unemployment rate to rise to 4.6% in 2008 and then gradually decline to 4.0% by 2011.”¹ Businesses in Metro Denver added approximately 7,100 jobs between January and February. Year-to-date job growth was at 2% through February. The unemployment rate in Metro Denver did not change from January to February, but the year-to-date unemployment rate of 4.7% was .4% higher than the same time frame in 2007.²

Inflation: The Office of State Planning and Budgeting (OSPB) forecasts that local inflation will be 2.7% in 2008 and 2.9% in 2009.¹ “*The national economy is causing concern for Metro Denver residents, but we seem to have avoided the large drops in overall economic activity seen nationwide. Having company headquarters continually relocating to the state is a good sign the region will come through better than the nation.*” - Patty Silverstein, chief economist for the Metro Denver EDC²

Retail Sales: The OSPB forecasts that retail sales growth in Colorado will be 5.4% for 2008, which is down from 6.3% in 2007 due to rising consumer debt payments.¹ The Colorado Department of Revenue’s preliminary data reports strong retail sales during the November/December holiday season showing a 9.7% increase for the year to \$147.3 billion.³ Local retail sales have remained reasonably strong due to the milder housing correction and higher per capita income in Metro Denver.²

Housing: There was a .5% increase in total home sales in Metro Denver between January and February. The Metro Denver single-family year-to-date average home price was approximately \$280,000 in February, which is down 5% from February of 2007. The National Association of Realtors forecasters don’t expect continuous improvement in the housing market until the later half of the year.² Housing permits in Colorado dropped 20.7% in 2007 and fell 2.9% in January. Single-family permits were down 39.9% in January.³

Foreclosures: Metro Denver foreclosures were 24% higher for the first two months of 2008 than they were for the same time frame in 2007. Foreclosure filings in Adams, Arapahoe, and Denver counties increased in the Metro Denver area.²

¹State of Colorado, “Colorado Economic Perspective-State Revenue and Economic Quarterly Forecast,” Office of State Planning and Budgeting, <http://www1colorado.gov>

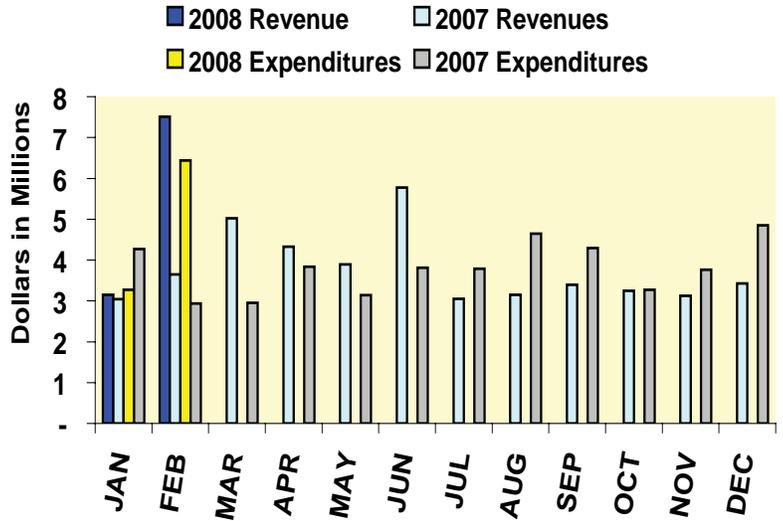
² Metro Denver Economic Development Corporation, “The Metro Denver Economy,” <http://www.metrodenver.org/metro-denver-economy/monthly-summary>

³ The Adams Group, Inc., “Today’s Economy: A Colorado Viewpoint,” <http://www.coloradoeconomy.com>

Centennial Fund Performance:

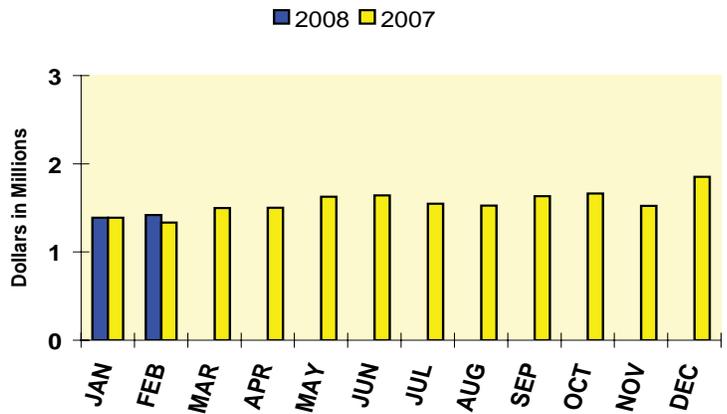
GENERAL FUND REVENUES VS EXPENDITURES 2008

	2008 Revenue	2008 Expenditures	Monthly Variance
JAN	\$ 3,152,784	\$ 3,271,516	\$ (118,732)
FEB	4,358,760	3,166,318	1,192,442
MAR			-
APR			-
MAY			-
JUN			-
JUL			-
AUG			-
SEP			-
OCT			-
NOV			-
DEC			-
Totals	\$ 7,511,544	\$ 6,437,834	\$ 1,073,710



**Sales Tax
 2007 - 2008 Comparison**

	2008	2007	Monthly Variance
JAN	\$ 1,390,119	\$ 1,387,594	\$ 2,525
FEB	\$ 1,418,054	1,334,493	\$ 83,561
MAR		1,498,449	
APR		1,501,584	
MAY		1,626,298	
JUN		1,642,357	
JUL		1,548,218	
AUG		1,526,410	
SEP		1,633,115	
OCT		1,662,853	
NOV		1,522,987	
DEC		1,851,809	
TOTALS	\$ 2,808,173	\$18,736,167	\$ 86,086

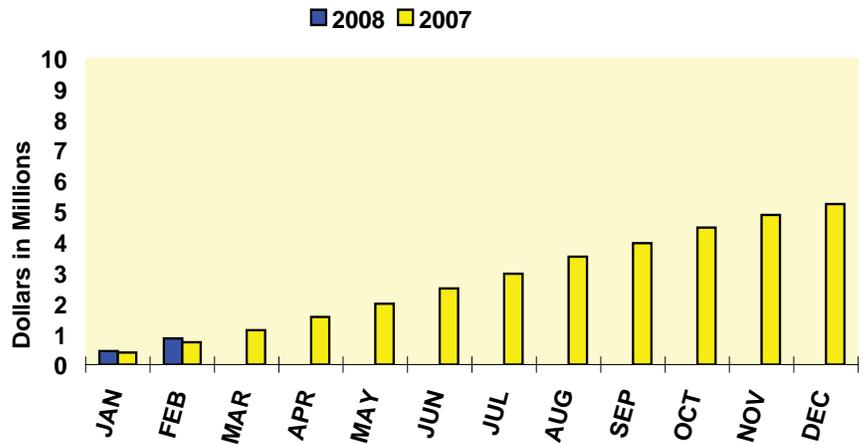


Note: April 2008 cash for February sales.

Comment: Sales tax is the primary revenue source for the City. Sales taxes generate approximately 40% of all revenues in the general fund. This tax is levied based upon the sales price of taxable goods purchased. Sales tax revenues tend to ebb and flow with the economy; growing during economic expansions and contracting during downturns. In addition to the economic conditions, when comparing actual to budgeted revenues, the timing of cash collections and the allocation methodology of the annual budget by month are also important considerations. Budgeted sales tax revenue by month is based on the actual inflow of revenues during prior years. Sales tax is reported to the City primarily by the Colorado Department of Revenue (DOR). A small portion of sales tax is reported by Arapahoe County. The source of this revenue is a tax on two-party auto sales that is collected by the County and remitted to the City the following month net of a 5% vendor fee. Sales tax revenues have a 0.8% unfavorable variance to budget for February. Although the variance is not significant, we are closely evaluating the numbers in light of the economy and its impact on second tier businesses.

Use Tax 2007-2008 Comparison

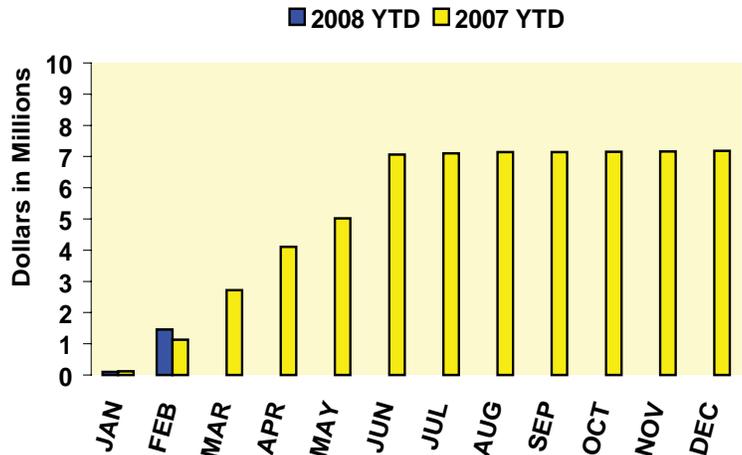
	2008	2007	YTD % Change
JAN	\$ 442,467	\$ 392,934	12.61%
FEB	408,858	338,374	16.41%
MAR		387,737	
APR		433,084	
MAY		432,304	
JUN		495,798	
JUL		476,096	
AUG		556,996	
SEP		439,599	
OCT		506,742	
NOV		411,658	
DEC		360,306	
TOTALS	\$ 851,325	\$ 5,231,628	



Comment: Use tax is another primary revenue source for the City. Budgeted use tax revenue by month is based on the actual inflow of revenues during the prior years. Automobile use tax makes up the majority of revenues in this category. Automobile use tax is a tax on all motor vehicles purchased outside of the City but registered in the City. This tax is collected by the Arapahoe County Treasurer and there is a 5% fee paid to the County as the collecting body. Building materials use tax is collected by the City at the time a permit is issued to a business or homeowner within the City to build or remodel commercial or residential property. Additional supplemental use tax is collected by contractor licensing on un-permitted construction projects when valued in excess of the project valuation at the time the initial use tax was paid.

Property Taxes 2007-2008 Comparison

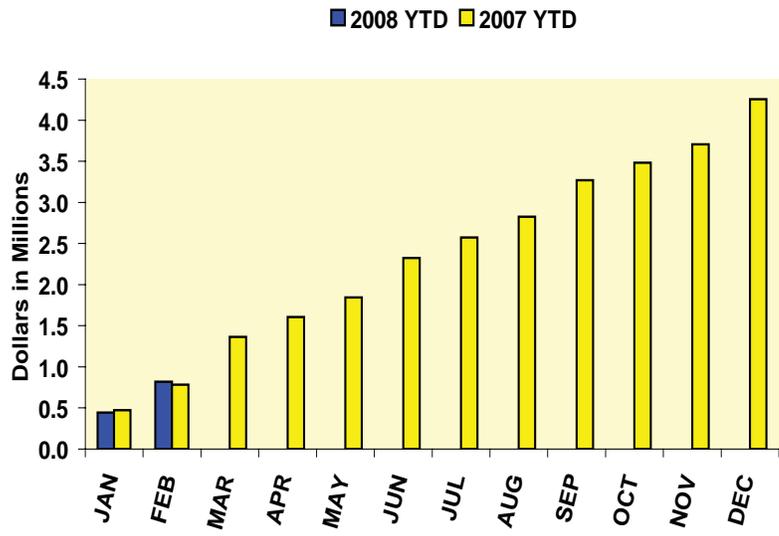
	2008	2007	Monthly Variance
JAN	\$ 103,172	\$ 116,972	\$ (13,800)
FEB	1,352,127	1,012,473	\$ 339,654
MAR		1,587,738	
APR		1,393,699	
MAY		904,995	
JUN		2,047,487	
JUL		42,536	
AUG		38,072	
SEP		1,434	
OCT		9,100	
NOV		11,433	
DEC		15,751	
TOTALS	\$ 1,455,299	\$ 7,181,690	\$ 325,854



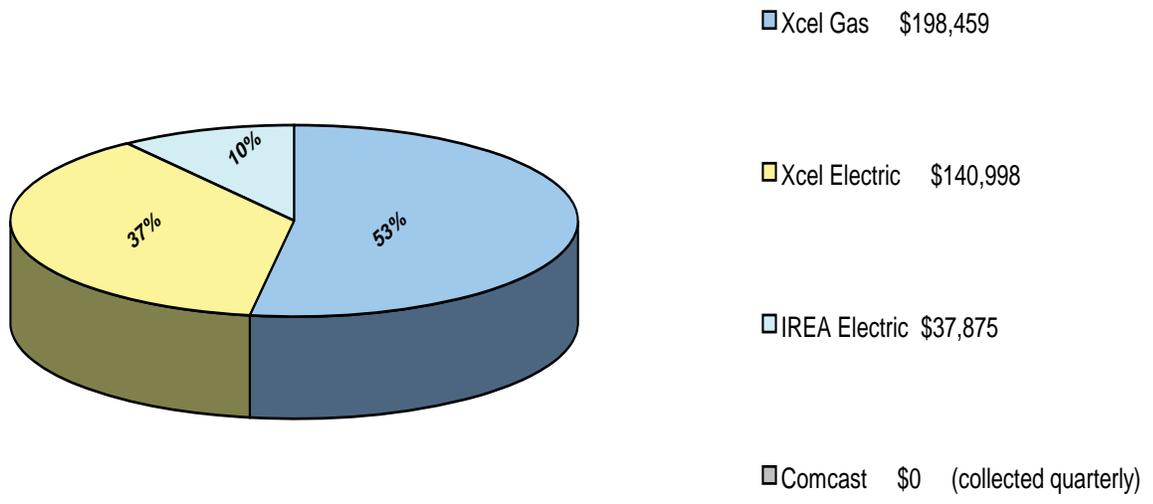
Comment: Gross property tax is collected based on the assessed value of all properties in the City and the City's mill levy assessed against the property. The City receives its portion of property tax collections, net of a 1% treasurer collection fee, through the Arapahoe County Treasurer and is based on actual collections from property owners (note that property taxes are payable in full in May, or if in equal installments at the taxpayer's election, in February and July). Thus the timing of collections by the City is based on actual collections by the County. The revenue budget allocation by month is based on the timing of collections during prior years.

Franchise Fees 2007-2008 Comparison

	2008	2007	YTD Variance
JAN	\$ 442,154	\$ 471,184	-6.2%
FEB	377,332	311,024	4.8%
MAR		581,304	
APR		241,067	
MAY		238,827	
JUN		478,935	
JUL		251,263	
AUG		253,563	
SEP		442,913	
OCT		212,963	
NOV		224,710	
DEC		545,250	
TOTALS	\$ 819,486	\$ 4,253,003	



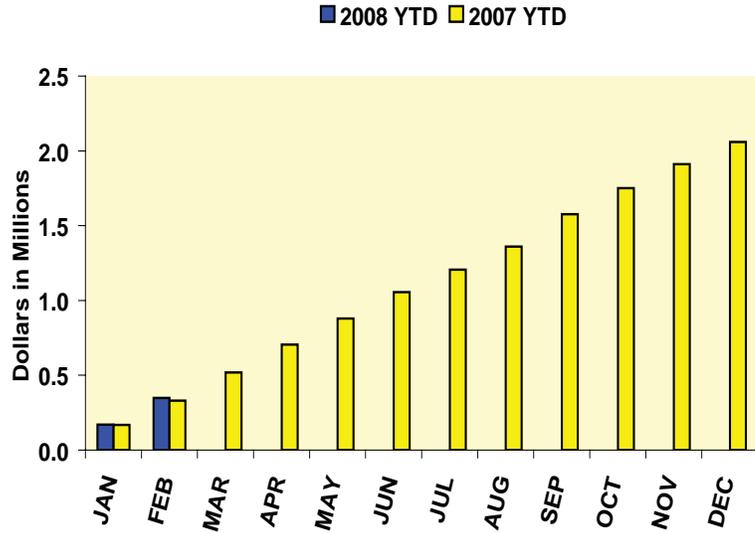
FEBRUARY 2008 Franchise Fees



Comment: The City collects a franchise fee on electric, gas and cable services provided by Xcel Energy, IREA and Comcast. Note that the Comcast franchise fee is collected quarterly.

Court Fines 2007-2008 Comparison

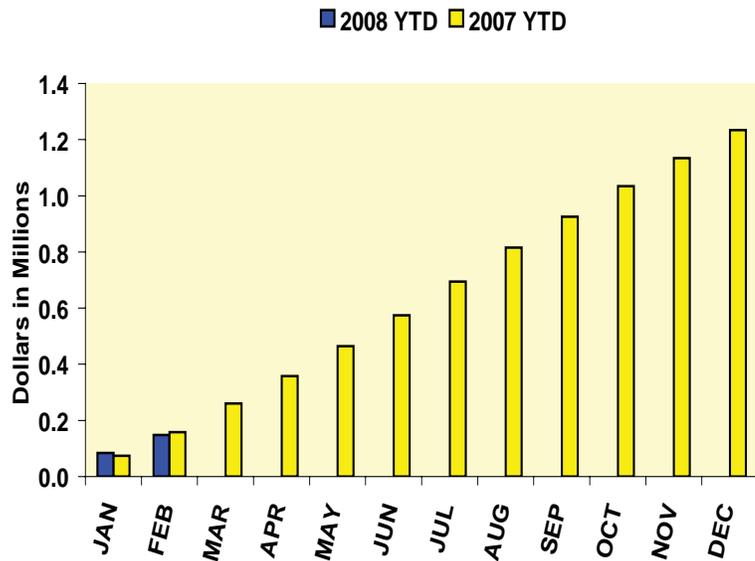
	2008	2007	YTD Variance
JAN	\$ 171,154	\$ 167,983	1.9%
FEB	176,539	162,421	5.2%
MAR		189,211	
APR		186,235	
MAY		173,896	
JUN		175,157	
JUL		150,765	
AUG		154,000	
SEP		217,556	
OCT		174,026	
NOV		159,440	
DEC		148,576	
TOTALS	\$ 347,693	\$ 2,059,266	



Comment: In February there were 1,750 tickets filed. This was the busiest February in our history.

Interest 2007-2008 Comparison

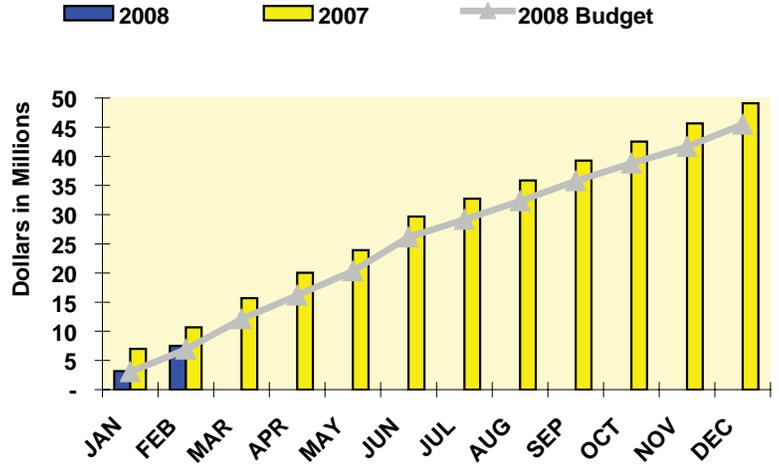
	2008	2007	YTD Variance
JAN	\$ 84,359	\$ 74,277	13.6%
FEB	63,400	84,016	-6.7%
MAR		102,465	
APR		97,363	
MAY		106,203	
JUN		109,858	
JUL		120,766	
AUG		120,425	
SEP		109,943	
OCT		108,745	
NOV		99,930	
DEC		100,296	
TOTALS	\$ 147,759	\$ 1,234,287	



Comment: The average Daily yield earned in the ColoTrust account was 3.53% in February compared to 5.21% in February of 2007.

GENERAL FUND YTD REVENUE WITH BUDGET 2007-2008 COMPARISON

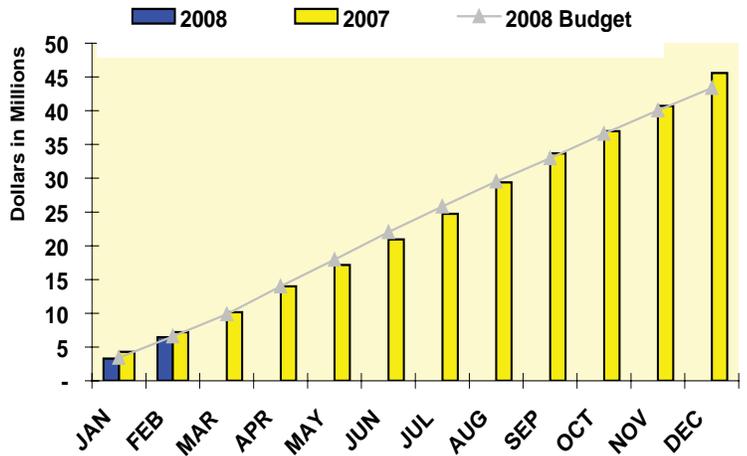
	2008	2007	Variance
JAN	\$ 3,152,784	\$ 3,045,090	107,694
FEB	\$ 4,358,760	3,651,735	707,025
MAR		5,019,392	
APR		4,329,506	
MAY		3,893,384	
JUN		5,776,620	
JUL		3,052,116	
AUG		3,147,772	
SEP		3,397,883	
OCT		3,249,263	
NOV		3,126,337	
DEC		3,423,675	
	\$ 7,511,544	\$ 45,112,773	\$ 814,719



Note: The information above includes Total Revenue before Other Revenue Sources.

GENERAL FUND YTD EXPENDITURES WITH BUDGET 2007-2008 COMPARISON

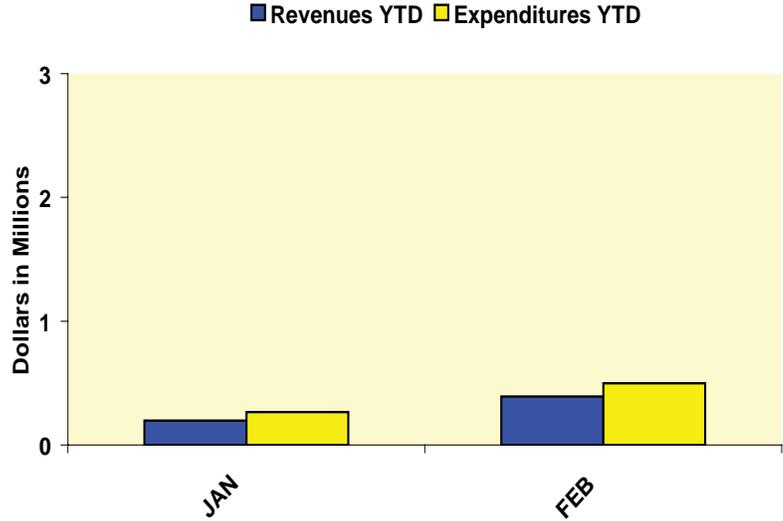
	2008	2007	Variance
JAN	\$ 3,271,516	\$ 4,268,737	(997,221)
FEB	3,166,309	2,935,125	231,184
MAR		2,953,729	
APR		3,835,361	
MAY		3,141,593	
JUN		3,814,626	
JUL		3,787,562	
AUG		4,648,833	
SEP		4,295,196	
OCT		3,271,987	
NOV		3,765,661	
DEC		4,850,989	
	\$ 6,437,825	\$ 45,569,399	\$ (766,037)



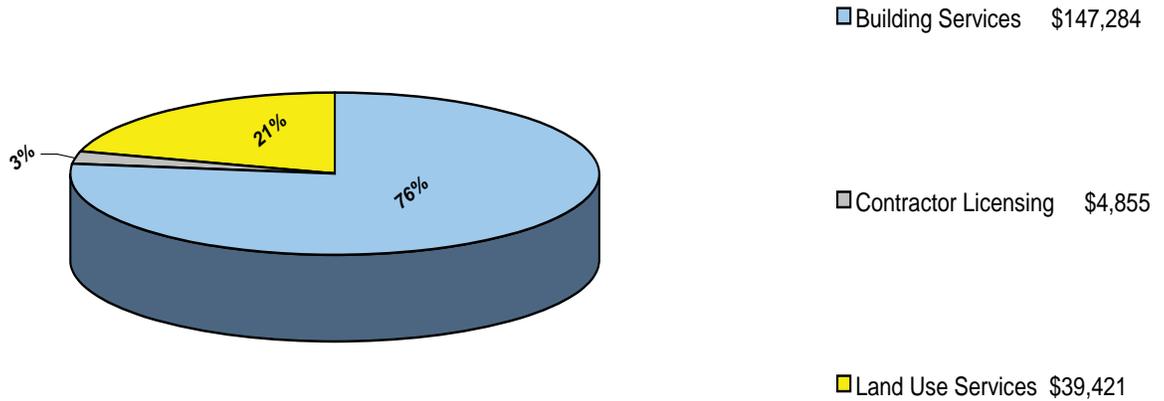
Note: The information above includes Total Revenue before Other Revenue Sources.

Land Use Fund Revenues vs Expenditures

	Revenues 2008	Expenditures 2008	Monthly Variance
JAN	\$ 197,456	\$ 265,940	\$ (68,484)
FEB	193,758	231,707	(37,949)
MAR			
APR			
MAY			
JUN			
JUL			
AUG			
SEP			
OCT			
NOV			
DEC			
TOTALS	\$ 391,214	\$ 497,647	\$ (106,433)



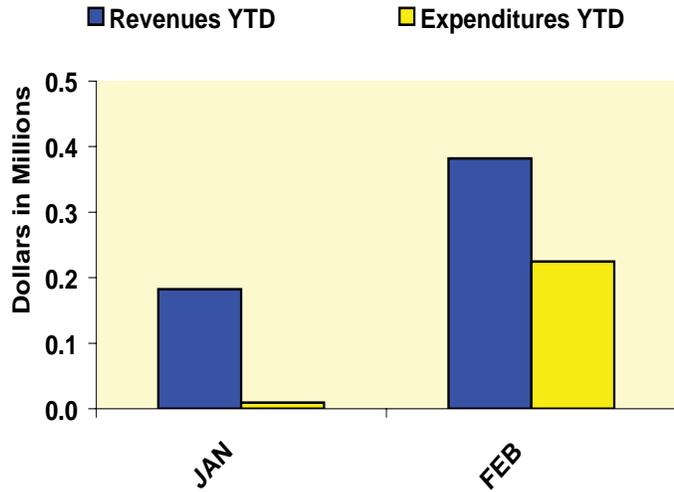
FEBRUARY 2008 Land Use Revenue



Comment: In the Building Department there were 266 permits issued in January, which is down 10.1% from January. The number of permits is up 23.7% from February 2007. Valuations for February are \$10,889,371, which is up from \$4,910,330 in February 2007. Contractor Licensing revenues are significantly ahead of budget due to the timing of when the bus shelter and bench vendors pay. This positive revenue variance is expected to decrease and even out as the year progresses. Land Use Services revenues have a positive variance to budget for the month. Land Use Services expenditures have an unfavorable variance to budget due to high transition costs as a result of the department being brought in house effective January 1, 2008. The transition costs are expected to continue through the first part of the year.

Capital Improvement Fund Revenues vs Expenditures

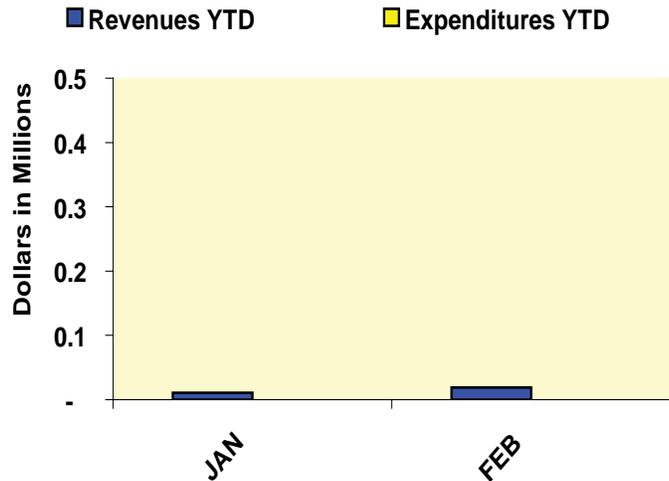
	Revenues 2008	Expenditures 2008	Monthly Variance
JAN	\$ 182,170	\$ 9,560	\$ 172,610
FEB	200,000	214,954	(14,954)
MAR			-
APR			-
MAY			-
JUN			-
JUL			-
AUG			-
SEP			-
OCT			-
NOV			-
DEC			-
TOTALS	\$ 382,170	\$ 224,514	\$ 157,656



Comment: The Capital Improvement Fund is used to account for financial resources available through general fund transfers for the acquisition and construction of capital infrastructure and other assets.

Conservation Trust Fund Revenues vs Expenditures

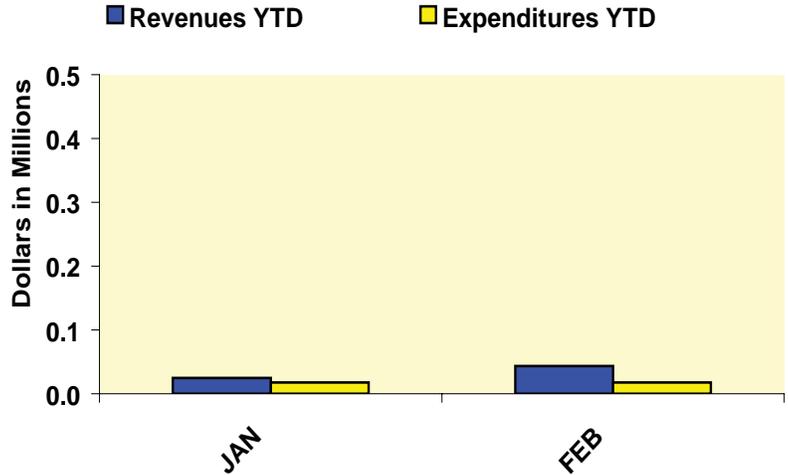
	Revenues 2008	Expenditures 2008	Monthly Variance
JAN	\$ 10,725	-	\$ 10,725
FEB	8,221	-	8,221
MAR			-
APR			-
MAY			-
JUN			-
JUL			-
AUG			-
SEP			-
OCT			-
NOV			-
DEC			-
TOTALS	\$ 18,946	\$ -	\$ 18,946



Comment: The Conservation Trust Fund is used to account for financial resources to be used in accordance with Greater Outdoor Colorado (GOCO) funds, which are received as a result of lottery ticket sales.

Open Space Fund Revenues vs Expenditures

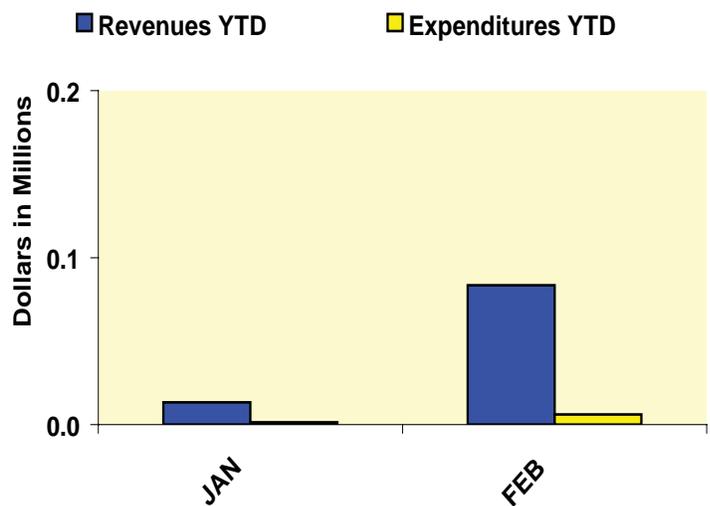
	Revenues 2008	Expenditures 2008	Monthly Variance
JAN	\$ 24,506	\$ 17,456	\$ 7,050
FEB	18,753	-	18,753
MAR			-
APR			-
MAY			-
JUN			-
JUL			-
AUG			-
SEP			-
OCT			-
NOV			-
DEC			-
TOTALS	\$ 43,259	\$ 17,456	\$ 25,803



Comment: The Open Space Fund is used to account for the financial resources to be used for the acquisition or maintenance of open space projects. Collection of this sales tax is set to expire on December 31, 2013.

General Improvement District Funds Revenues vs Expenditures

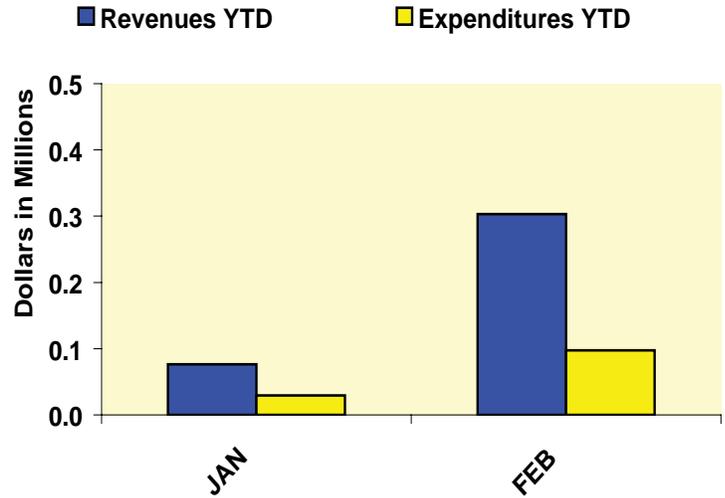
	Revenues 2008	Expenditures 2008	Monthly Variance
JAN	\$ 13,243	\$ 1,358	\$ 11,885
FEB	70,174	4,768	65,406
MAR			-
APR			-
MAY			-
JUN			-
JUL			-
AUG			-
SEP			-
OCT			-
NOV			-
DEC			-
TOTALS	\$ 83,417	\$ 6,126	\$ 77,291



Comment: In 2002, Arapahoe County transferred governing responsibility and accountability of three GIDs (Foxridge, Cherry Park and Walnut Hills) to the City. In 2004, the Antelope GID was created for the purpose of acquiring, contracting, installing and providing a water system of underground water pipelines to furnish municipal water service within the District. The City Manager is authorized to serve as managing agent for all GIDs within the City. The summary reports for each of the General Improvement Districts (Cherry Park, Walnut Hills, Foxridge, and Antelope) are attached. These reports reflect revenues and expenditures for each of the funds. Note these funds are not considered to be a part of the City's general fund budget.

Centennial Urban Redevelopment Authority Revenues vs Expenditures

	Revenues 2008	Expenditures 2008	Monthly Variance
JAN	\$ 76,530	\$ 29,624	\$ 46,906
FEB	226,530	67,947	158,583
MAR			-
APR			-
MAY			-
JUN			-
JUL			-
AUG			-
SEP			-
OCT			-
NOV			-
DEC			-
TOTALS	\$ 303,060	\$ 97,571	\$ 205,489



Comment: The Centennial Urban Redevelopment Authority Fund is an approved Urban Renewal Authority used to account for services provided for re-development of the Southglenn Mall. The services provided through the Fund are expected to be reimbursed through the development associated with the project. Specifically, the expenditures in this fund are reimbursable from development activity associated with the redevelopment of Southglenn Mall. The revenue is based on a reimbursement schedule that was agreed upon with the developer of Southglenn Mall. The monthly amount consists of \$46,507 for Building Services and \$30,023 for Land Use Service.

City of Centennial, Colorado
Financial Statement Summary
For the Month Ending February 29, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
GENERAL FUND								
Revenues	\$ 3,878,485	\$ 4,358,762	\$ 480,277	12.4%	\$ 6,880,426	\$ 7,511,544	\$ 631,118	9.2%
Use of Prior Year Fund Balance	4,945,340	-	(4,945,340)	-100.0%	4,945,340	-	(4,945,340)	-100.0%
Total Resources	8,823,825	4,358,762	(4,465,063)	-50.6%	11,825,766	7,511,544	(4,314,222)	-36.5%
General Fund Expenditures	7,975,384	3,166,318	4,809,066	60.3%	11,592,725	6,437,825	5,154,900	44.5%
Surplus/(Shortfall)	\$ 848,441	\$ 1,192,444	\$ 344,003	40.5%	\$ 233,041	\$ 1,073,719	\$ 840,678	360.7%
LAND USE FUND								
Revenues	\$ 183,240	\$ 193,759	\$ 10,518	5.7%	\$ 326,140	\$ 391,215	\$ 65,075	20.0%
Transfers	402,085	37,948	(364,137)	-90.6%	435,935	106,432	(329,503)	-75.6%
Total Resources	585,325	231,707	(353,619)	-60.4%	762,075	497,647	(264,428)	-34.7%
Expenditures	585,325	231,707	353,618	60.4%	762,075	497,647	264,428	34.7%
Surplus/(Shortfall)	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
CAPITAL IMPROVEMENT FUND								
Use of Prior Year Fund Balance	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Transfers	200,000	200,000	-	0.0%	375,000	382,170	7,170	1.9%
Total Resources	200,000	200,000	-	0.0%	375,000	382,170	7,170	1.9%
Expenditures	200,000	214,954	(14,954)	-7.5%	375,000	224,514	150,486	40.1%
Surplus/(Shortfall)	\$ -	\$ (14,954)	\$ (14,954)	-100.0%	\$ -	\$ 157,656	\$ 157,656	100.0%
CONSERVATION TRUST FUND								
Revenues	\$ -	\$ 8,221	\$ 8,221	100.0%	\$ -	\$ 18,946	\$ 18,946	100.0%
Use of Prior Year Fund Balance	-	-	-	-	669,050	-	(669,050)	-100.0%
Total Resources	-	8,221	8,221	-100.0%	669,050	18,946	(650,104)	-97.2%
Expenditures	-	-	-	-	669,050	-	669,050	100.0%
Surplus/(Shortfall)	\$ -	\$ 8,221	\$ 8,221	100.0%	\$ -	\$ 18,946	\$ 18,946	100.0%
OPEN SPACE FUND								
Revenues	\$ -	\$ 18,753	\$ 18,753	100.0%	\$ -	\$ 43,259	\$ 43,259	100.0%
Use of Prior Year Fund Balance	-	-	-	-	1,565,650	-	(1,565,650)	-100.0%
Total Resources	-	18,753	18,753	-100.0%	1,565,650	43,259	(1,522,391)	-97.2%
Expenditures	-	-	-	-	1,565,650	17,456	1,548,194	98.9%
Surplus/(Shortfall)	\$ -	\$ 18,753	\$ 18,753	100.0%	\$ -	\$ 25,803	\$ 25,803	100.0%
GENERAL IMPROVEMENT DISTRICTS								
Revenues	\$ 48,136	\$ 69,453	\$ 21,317	44.3%	\$ 62,051	\$ 82,696	\$ 20,645	33.3%
Use of Prior Year Fund Balance	-	721	721	100.0%	-	721	721	100.0%
Total Resources	48,136	70,174	22,038	45.8%	62,051	83,417	21,366	34.4%
Expenditures	22,102	4,768	17,334	78.4%	26,877	6,127	20,750	77.2%
Surplus/(Shortfall)	\$ 26,034	\$ 65,406	\$ 39,372	151.2%	\$ 35,174	\$ 77,290	\$ 42,116	119.7%
CURA								
Revenues	\$ -	\$ 226,530	\$ 226,530	100.0%	\$ -	\$ 303,060	\$ 303,060	100.0%
Use of Prior Year Fund Balance	-	-	-	-	-	-	-	-
Total Resources	-	226,530	226,530	-100.0%	-	303,060	303,060	100.0%
Expenditures	-	67,946	(67,946)	-100.0%	-	97,571	(97,571)	100.0%
Surplus/(Shortfall)	\$ -	\$ 158,584	\$ 158,584	100.0%	\$ -	\$ 205,489	\$ 205,489	100.0%

City of Centennial, Colorado
General Fund Revenues
For the Month Ending February 29, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
GENERAL FUND REVENUES								
Sales Tax-State	\$ 833,876	\$ 822,843	\$ (11,033)	-1.3%	\$ 1,667,320	\$ 1,636,076	\$ (31,244)	-1.9%
Sales Tax-Referendum	555,917	548,562	(7,355)	-1.3%	1,111,547	1,090,717	(20,830)	-1.9%
Sales Tax-County	39,177	46,649	7,472	19.1%	79,949	81,381	1,432	1.8%
TOTAL SALES TAX	1,428,970	1,418,054	(10,916)	-0.8%	2,858,816	2,808,174	(50,642)	-1.8%
Building Materials Use Tax	76,694	137,157	60,463	78.8%	136,716	230,658	93,942	68.7%
Supplemental Use Tax	-	2,472	2,472	100.0%	-	24,882	24,882	100.0%
TOTAL USE TAX	76,694	139,629	62,935	82.1%	136,716	255,540	118,824	86.9%
PROPERTY TAXES	1,185,096	1,352,127	167,031	14.1%	1,323,930	1,455,299	131,369	9.9%
Xcel Energy Gas Franchise Fee	183,378	198,459	15,081	8.2%	411,190	430,106	18,916	4.6%
Xcel Energy Electric Franchise Fee	136,697	140,998	4,301	3.1%	308,410	313,630	5,220	1.7%
IREA Electric Franchise Fee	32,562	37,875	5,313	16.3%	70,225	75,749	5,524	7.9%
Comcast Franchise Fee	-	-	-	-	-	-	-	-
TOTAL FRANCHISE FEES	352,637	377,332	24,695	7.0%	789,825	819,485	29,660	3.8%
Automobile Use Tax	273,227	269,229	(3,998)	-1.5%	595,799	595,784	(15)	0.0%
Specific Ownership Tax	52,038	49,394	(2,644)	-5.1%	114,917	109,922	(4,995)	-4.3%
Motor Vehicle Registration	29,562	34,808	5,246	17.7%	63,952	70,706	6,754	10.6%
Cigarette Tax	20,731	22,987	2,256	10.9%	44,546	44,685	139	0.3%
Highway Users Trust Fund	259,721	310,149	50,428	19.4%	559,697	601,208	41,511	7.4%
County Road & Bridge Shareback	-	-	-	-	-	-	-	-
TOTAL OTHER TAXES	635,279	686,567	51,288	8.1%	1,378,911	1,422,305	43,394	3.1%
Court Fines	132,506	176,539	44,033	33.2%	259,496	347,692	88,196	34.0%
Liquor Licensing Fees	1,750	1,301	(449)	-25.7%	3,500	3,051	(449)	-12.8%
Permit, Traffic, Plan Fees	-	-	-	-	-	-	-	-
Facility Rent Revenues	2,000	2,000	-	0.0%	4,000	4,000	-	0.0%
Building Rent Recovery	-	2,188	2,188	100.0%	-	4,377	4,377	100.0%
Event Donations	-	-	-	-	-	-	-	-
Interest Income	63,553	63,400	(153)	-0.2%	125,232	147,759	22,527	18.0%
Miscellaneous Revenue	-	825	825	100.0%	-	5,974	5,974	100.0%
Federal Grant Revenue	-	138,800	138,800	100.0%	-	237,888	237,888	100.0%
TOTAL OTHER REVENUES	199,809	385,053	185,244	92.7%	392,228	750,741	358,513	91.4%
TOTAL REVENUES BEFORE OTHER REVENUE SOURCES	3,878,485	4,358,762	480,277	12.4%	6,880,426	7,511,544	631,118	9.2%
Project Contributions	-	-	-	-	-	-	-	-
Use of Fund Balance	4,945,340	-	(4,945,340)	-100.0%	4,945,340	-	(4,945,340)	-100.0%
TOTAL OTHER REVENUE SOURCES	4,945,340	-	(4,945,340)	-100.0%	4,945,340	-	(4,945,340)	-100.0%
TOTAL GENERAL FUND REVENUES	\$ 8,823,825	\$ 4,358,762	\$ (4,465,063)	-50.6%	\$ 11,825,766	\$ 7,511,544	\$ (4,314,222)	-36.5%

City of Centennial, Colorado
General Fund Expenditures
For the Month Ending February 29, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
GENERAL GOVERNMENT								
Mayor & City Council	\$ 13,697	\$ 17,871	\$ (4,174)	-30.5%	\$ 146,594	\$ 68,831	\$ 77,763	53.0%
City Clerk & Liquor Licensing	19,623	30,669	(11,046)	-56.3%	48,326	51,178	(2,852)	-5.9%
City Treasurer	917	803	114	12.4%	1,833	2,515	(682)	-37.2%
City Manager's Office	50,831	38,398	12,433	24.5%	101,661	88,617	13,044	12.8%
City Attorney	61,233	77,952	(16,719)	-27.3%	122,466	160,014	(37,548)	-30.7%
Communications	73,238	61,044	12,194	16.6%	118,727	115,544	3,183	2.7%
COMMUNITY SERVICES								
Code & Zoning Enforcement	34,836	35,386	(550)	-1.6%	85,222	69,436	15,786	18.5%
Animal & Mosquito Control	38,860	38,860	-	0.0%	77,720	77,719	1	0.0%
Municipal Court	191,131	173,862	17,269	9.0%	372,864	353,487	19,377	5.2%
Public Safety	1,522,817	1,487,706	35,111	2.3%	3,007,337	2,975,409	31,928	1.1%
FINANCE & ADMINISTRATION								
Finance	96,883	98,689	(1,806)	-1.9%	205,851	204,897	954	0.5%
Central Services	18,624	9,472	9,152	49.1%	38,331	31,089	7,242	18.9%
Human Resources & Risk Management	62,807	34,352	28,455	45.3%	241,698	173,608	68,090	28.2%
Support Services	80,831	54,935	25,896	32.0%	161,661	121,135	40,526	25.1%
PLANNING & DEVELOPMENT								
Planning & Development	56,433	30,854	25,579	45.3%	99,464	78,304	21,160	21.3%
CITY INFRASTRUCTURE								
Public Works	783,498	541,083	242,415	30.9%	1,552,495	1,054,673	497,822	32.1%
Non Departmental	4,267,040	196,434	4,070,606	95.4%	4,399,540	329,937	4,069,603	92.5%
TOTAL GENERAL FUND EXPENDITURES	7,373,299	2,928,370	4,444,929	60.3%	10,781,790	5,956,393	4,825,397	44.8%
OTHER FINANCING USES								
Land Use Fund Transfers	402,085	37,948	364,137	90.6%	435,935	106,432	329,503	75.6%
Capital Improvement Fund Transfers	200,000	200,000	-	0.0%	375,000	375,000	-	0.0%
TOTAL OTHER FINANCING USES	602,085	237,948	364,137	60.5%	810,935	481,432	329,503	40.6%
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 7,975,384	\$ 3,166,318	\$ 4,809,066	60.3%	\$ 11,592,725	\$ 6,437,825	\$ 5,154,900	44.5%
NET REVENUES OVER/(UNDER) EXPENDITURES	\$ 848,441	\$ 1,192,444	\$ 344,003	40.5%	\$ 233,041	\$ 1,073,719	\$ 840,678	360.7%
BEGINNING FUND BALANCE						<u>14,690,188</u>		
ENDING FUND BALANCE						<u>\$ 15,763,907</u>		

City of Centennial, Colorado
Land Use Fund
For the Month Ending February 29, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Building Permit Fees	\$ 94,423	\$ 99,453	\$ 5,030	5.3%	\$ 152,527	\$ 176,643	\$ 24,116	15.8%
Building Plan Review Fees	42,156	47,831	5,675	13.5%	65,197	79,447	14,250	21.9%
Sub-total Building Services	136,579	147,284	10,705	7.8%	217,724	256,090	38,366	17.6%
Contractor Licensing	5,071	4,855	(216)	-4.3%	10,213	9,043	(1,170)	-11.5%
Transit Shelter Administration	11,417	-	(11,417)	-100.0%	39,427	49,200	9,773	24.8%
Sub-total Contractor Licensing	16,488	4,855	(11,633)	-70.6%	49,640	58,243	8,603	17.3%
Land Use Permit Fees	18,121	20,340	2,219	12.2%	33,170	35,120	1,950	5.9%
Misc Engineering Permits	3,261	9,874	6,613	202.8%	7,063	17,927	10,864	153.8%
Sign Permits	1,730	4,026	2,296	132.7%	4,080	7,983	3,903	95.7%
Fence Permits	140	562	422	301.4%	621	2,274	1,653	266.2%
Other Land Use Permits	-	119	119	100.0%	-	181	181	100.0%
Legal Fee Recovery	4,500	4,500	-	0.0%	9,000	9,000	-	0.0%
Other Revenue	250	-	(250)	-100.0%	500	-	(500)	-100.0%
Sub-total Permits & Plan Reviews	28,002	39,421	11,419	40.8%	54,434	72,485	18,051	33.2%
Rental Income	2,171	2,198	27	1.2%	4,342	4,397	55	1.3%
Sub-total Other Revenue	2,171	2,198	27	1.2%	4,342	4,397	55	1.3%
TOTAL REVENUES	\$ 183,240	\$193,758	\$ 10,518	5.7%	\$ 326,140	\$ 391,215	\$ 65,075	20.0%
EXPENSES								
Salaries & Wages	\$ 53,908	\$ 38,615	\$ 15,293	28.4%	\$ 107,815	\$ 78,276	\$ 29,539	27.4%
Benefits	9,703	10,010	(307)	-3.2%	19,407	24,543	(5,136)	-26.5%
Sub-total Personnel Services	63,611	48,625	14,986	23.6%	127,222	102,819	24,403	19.2%
Building Services	102,434	109,440	(7,006)	-6.8%	163,293	191,116	(27,823)	-17.0%
Sub-total Building Services	102,434	109,440	(7,006)	-6.8%	163,293	191,116	(27,823)	-17.0%
Contractor License Administration	14,267	14,267	-	0.0%	28,534	28,533	1	0.0%
Contracted Services-Other	-	-	-	-	-	-	-	-
Sub-total Contractor Licensing	14,267	14,267	-	0.0%	28,534	28,533	1	0.0%
Land Use Code Re-write	165,000	-	165,000	100.0%	165,000	-	165,000	100.0%
Comprehensive Plan	-	-	-	-	-	-	-	-
ULI TAPS For Central Area	-	-	-	-	-	-	-	-
Sub Area Plan for Undesignated Area	-	-	-	-	-	-	-	-
Street Access Code	15,000	-	15,000	100.0%	15,000	-	15,000	100.0%
Land Development Applications (AWO's)	3,750	9,648	(5,898)	-157.3%	7,500	21,620	(14,120)	-188.3%
Sign Permits-AWO	-	-	-	-	-	-	-	-
Fence Permits-AWO	-	-	-	-	-	-	-	-
Legal-AWO	4,500	2,537	1,963	43.6%	9,000	4,254	4,746	52.7%
Legal - General Land Use	10,816	16,800	(5,984)	-55.3%	21,632	35,373	(13,741)	-63.5%
Legal Publications	314	105	209	66.6%	628	105	523	83.3%
City Work Orders (CWO's)	-	4,633	(4,633)	-100.0%	-	8,631	(8,631)	-100.0%
Meeting Expense	333	56	277	83.2%	666	56	610	91.6%
Merchant Processing Fees	1,000	850	150	15.0%	2,000	1,812	188	9.4%
Office Rent	7,501	7,501	-	0.0%	15,002	15,002	-	0.0%
Office Supplies	1,931	431	1,500	77.7%	3,862	4,990	(1,128)	-29.2%
Sub-total Land Use Services	210,145	42,561	167,584	79.7%	240,290	91,843	148,447	61.8%
Other Projects	12,083	2,200	9,883	81.8%	12,166	2,200	9,966	81.9%
Joint Planning Area	25,000	5,984	19,016	76.1%	25,000	6,390	18,610	74.4%
Other Contracted Services	154,167	-	154,167	100.0%	158,334	28,189	130,145	82.2%
Vehicles & Equipment	-	-	-	-	-	23,684	(23,684)	-100.0%
Association Dues	1,060	-	1,060	100.0%	2,120	589	1,531	72.2%
Training & Travel	100	178	(78)	-78.0%	200	228	(28)	-14.0%
Fuel	140	85	55	39.3%	280	85	195	69.6%
Miscellaneous Expenses	2,318	8,367	(6,049)	-261.0%	4,636	21,971	(17,335)	-373.9%
Sub-total Other	194,868	16,814	178,054	91.4%	202,736	83,336	119,400	58.9%
TOTAL EXPENSES	\$ 585,325	\$231,707	\$ 353,618	60.4%	\$ 762,075	\$ 497,647	\$ 264,428	34.7%
NET REVENUE (EXPENSE) - Building Services	\$ 34,145	\$ 37,844	\$ 3,699	10.8%	\$ 54,431	\$ 64,974	\$ 10,543	19.4%
NET REVENUE (EXPENSE) - Contractor Licensing	2,221	(9,412)	(11,633)	-523.8%	21,106	29,709	8,603	40.8%
NET REVENUE (EXPENSE) - Lane Use Services	(182,143)	(3,139)	179,004	98.3%	(185,856)	(19,357)	166,499	89.6%
NET REVENUE (EXPENSE) - Other	(256,308)	(63,242)	193,066	75.3%	(325,616)	(181,758)	143,858	44.2%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE TRANSFERS	\$(402,085)	\$(37,948)	\$ 364,136	90.6%	\$(435,935)	\$(106,432)	\$ 329,503	75.6%
General Fund Support	\$ 382,912	\$ 3,041	\$ (379,871)	-99.2%	\$ 401,756	\$ 42,547	\$ (359,209)	-89.4%
Use Tax Allocation	19,173	34,907	15,734	82.1%	34,179	63,885	29,706	86.9%
TOTAL TRANSFERS	402,085	37,948	(364,137)	-90.6%	435,935	106,432	(329,503)	-75.6%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
BEGINNING FUND BALANCE								
ENDING FUND BALANCE						<u>\$ -</u>		

City of Centennial, Colorado
 Capital Improvement Fund
 For the Month Ending February 29, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Contributions	\$ -	\$ -	\$ -	-	\$ -	\$ 7,170	\$ 7,170	100.0%
TOTAL REVENUES	-	-	-	-	-	7,170	7,170	100.0%
CAPITAL OUTLAY								
Streets	-	213,354	(213,354)	-100.0%	175,000	213,354	(38,354)	-21.9%
Sidewalks	-	-	-	-	-	-	-	-
Traffic Signals	200,000	1,600	198,400	99.2%	200,000	11,160	188,840	94.4%
Prior Year Projects	-	-	-	-	-	-	-	-
TOTAL CAPITAL OUTLAY	200,000	214,954	(14,954)	-7.5%	375,000	224,514	150,486	40.1%
OTHER FINANCING SOURCES								
General Fund Support	200,000	200,000	-	0.0%	375,000	375,000	-	0.0%
Construction Funds	-	-	-	-	-	-	-	-
Use of Fund Balance	-	-	-	-	-	-	-	-
TOTAL OTHER SOURCES	200,000	200,000	-	0.0%	375,000	375,000	-	0.0%
EXCESS OF TRANSFERS OVER CAPITAL OUTLAY/INTEREST/OTHER SOURCES	\$ -	\$(14,954)	\$ (14,954)	-100.0%	\$ -	\$ 157,656	\$ 157,656	100.0%
BEGINNING FUND BALANCE						<u>6,209,147</u>		
ENDING FUND BALANCE						<u><u>\$ 6,366,803</u></u>		

City of Centennial, Colorado
 Conservation Trust Fund
 For the Month Ending February 29, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Lottery Proceeds	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Interest Income	-	8,221	8,221	100.0%	-	18,946	18,946	100.0%
TOTAL REVENUES	-	8,221	8,221	100.0%	-	18,946	18,946	100.0%
EXPENDITURES								
Trail Conservation	-	-	-	-	-	-	-	-
Professional Services/Miscellaneous Expense	-	-	-	-	669,050	-	669,050	100.0%
TOTAL EXPENITURES	-	-	-	-	669,050	-	669,050	100.0%
CAPITAL OUTLAY								
Land Acquisition	-	-	-	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES & CAPITAL OUTLAY	-	-	-	-	669,050	-	669,050	100.0%
Use of Fund Balance	-	-	-	-	669,050	-	(669,050)	-100.0%
TOTAL OTHER SOURCES	-	-	-	-	669,050	-	(669,050)	-100.0%
EXCESS (DEFICIENCY) OF REVENUES & TRANSFERS OVER EXPENDITURES & CAPITAL OUTLAY	\$ -	\$ 8,221	\$ 8,221	100.0%	\$ -	\$ 18,946	\$ 18,946	100.0%
BEGINNING FUND BALANCE						<u>2,991,207</u>		
ENDING FUND BALANCE						<u><u>\$ 3,010,153</u></u>		

City of Centennial, Colorado
Open Space Fund
For the Month Ending February 29, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Open Space County Tax	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Interest Income	-	18,753	18,753	100.0%	-	43,259	43,259	100.0%
TOTAL REVENUES	-	18,753	18,753	100.0%	-	43,259	43,259	100.0%
EXPENDITURES								
Miscellaneous Expense	-	-	-	-	-	17,456	(17,456)	-100.0%
TOTAL EXPENITURES	-	-	-	-	-	17,456	(17,456)	-100.0%
CAPITAL OUTLAY								
Land Acquisition	-	-	-	-	1,565,650	-	1,565,650	100.0%
TOTAL CAPITAL OUTLAY	-	-	-	-	1,565,650	-	1,565,650	100.0%
TOTAL EXPENDITURES & CAPITAL OUTLAY	-	-	-	-	1,565,650	17,456	1,548,194	98.9%
Use of Fund Balance	-	-	-	-	1,565,650	-	(1,565,650)	-100.0%
TOTAL OTHER SOURCES	-	-	-	-	1,565,650	-	(1,565,650)	-100.0%
EXCESS (DEFICIENCY) OF REVENUES & TRANSFERS OVER EXPENDITURES & CAPITAL OUTLAY	\$ -	\$ 18,753	\$ 18,753	100.0%	\$ -	\$ 25,803	\$ 25,803	100.0%
BEGINNING FUND BALANCE						<u>6,692,651</u>		
ENDING FUND BALANCE						<u>\$ 6,718,454</u>		

City of Centennial, Colorado
 Consolidated GID Funds
 For the Month Ending February 29, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Property Taxes - Current	\$ 43,844	\$ 63,974	\$ 20,130	45.9%	\$53,469	\$ 70,207	\$ 16,738	31.3%
Specific Ownership Taxes	3,192	2,444	(748)	-23.4%	6,384	5,441	(943)	-14.8%
Interest Income	1,100	3,035	1,935	175.9%	2,198	7,048	4,850	220.7%
Miscellaneous Revenue	-	721	721	100.0%	-	721	721	100.0%
TOTAL REVENUES	48,136	70,174	22,038	45.8%	62,051	83,417	21,366	34.4%
EXPENDITURES								
Contracted Services	22,102	3,631	18,471	83.6%	26,877	4,506	22,371	83.2%
Utilities	-	41	(41)	-100.0%	-	91	(91)	-100.0%
Treasurer Fees	-	960	(960)	-100.0%	-	1,054	(1,054)	-100.0%
Other	-	136	(136)	-100.0%	-	476	(476)	-100.0%
TOTAL EXPENDITURES	22,102	4,768	17,334	78.4%	26,877	6,127	20,750	77.2%
EXCESS(DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	\$ 26,034	\$ 65,406	\$ 39,372	151.2%	\$35,174	\$ 77,290	\$ 42,116	119.7%
BEGINNING FUND BALANCE						<u>1,008,494</u>		
ENDING FUND BALANCE						<u>\$ 1,085,784</u>		

City of Centennial, Colorado
Cherry Park GID
For the Month Ending February 29, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Property Taxes - Current	\$ 4,511	\$ 6,222	\$ 1,711	37.9%	\$ 4,943	\$ 6,987	\$ 2,044	41.4%
Specific Ownership Taxes	300	227	(73)	-24.3%	600	506	(94)	-15.7%
Interest Income	92	235	143	155.4%	183	554	371	202.7%
TOTAL REVENUES	4,903	6,684	1,781	36.3%	5,726	8,047	2,321	40.5%
EXPENDITURES								
Contracted Services	4,903	-	4,903	100.0%	5,727	-	5,727	100.0%
Utilities	-	18	(18)	-100.0%	-	68	(68)	-100.0%
Treasurer Fees	-	93	(93)	-100.0%	-	105	(105)	-100.0%
Other	-	-	-	-	-	-	-	-
TOTAL EXPENITURES	4,903	111	4,792	97.7%	5,727	173	5,554	97.0%
EXCESS (DEFICIENCY) OF REVENUES & TRANSFERS OVER EXPENDITURES & CAPITAL OUTLAY	\$ -	\$ 6,573	\$ 6,573	100.0%	\$ (1)	\$ 7,874	\$ 7,875	787500.0%
BEGINNING FUND BALANCE						<u>87,096</u>		
ENDING FUND BALANCE						<u><u>\$94,970</u></u>		

City of Centennial, Colorado
Walnut Hills GID
For the Month Ending February 29, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Property Taxes - Current	\$ 9,126	\$ 13,376	\$ 4,250	46.6%	\$10,609	\$ 14,938	\$ 4,329	40.8%
Specific Ownership Taxes	592	438	(154)	-26.0%	1,184	975	(209)	-17.7%
Interest Income	417	1,011	594	142.4%	833	2,335	1,502	180.3%
Miscellaneous Revenue	-	721	721	100.0%	-	721	721	100.0%
TOTAL REVENUES	10,135	15,546	5,411	53.4%	12,626	18,969	6,343	50.2%
EXPENDITURES								
Contracted Services	10,135	2,735	7,400	73.0%	12,627	3,610	9,017	71.4%
Utilities	-	23	(23)	-100.0%	-	23	(23)	-100.0%
Treasurer Fees	-	201	(201)	-100.0%	-	224	(224)	-100.0%
Other	-	-	-	-	-	340	(340)	-100.0%
TOTAL EXPENITURES	10,135	2,959	7,176	70.8%	12,627	4,197	8,430	66.8%
EXCESS (DEFICIENCY) OF REVENUES & TRANSFERS OVER EXPENDITURES & CAPITAL OUTLAY	\$ -	\$ 12,587	\$ 12,587	100.0%	\$ (1)	\$ 14,772	\$ 14,773	1477300.0%
BEGINNING FUND BALANCE						<u>380,019</u>		
ENDING FUND BALANCE						<u>\$394,791</u>		

City of Centennial, Colorado
 Foxridge GID
 For the Month Ending February 29, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Property Taxes - Current	\$ 6,531	\$ 8,787	\$ 2,256	34.5%	\$ 7,457	\$ 9,977	\$ 2,520	33.8%
Specific Ownership Taxes	425	326	(99)	-23.3%	850	726	(124)	-14.6%
Interest Income	108	380	272	251.9%	216	875	659	305.1%
TOTAL REVENUES	7,064	9,493	2,429	34.4%	8,523	11,578	3,055	35.8%
EXPENDITURES								
Contracted Services	7,064	896	6,168	87.3%	8,523	896	7,627	89.5%
Utilities	-	-	-	-	-	-	-	-
Treasurer Fees	-	132	(132)	-100.0%	-	150	(150)	-100.0%
Other	-	136	(136)	-100.0%	-	136	(136)	-100.0%
TOTAL EXPENITURES	7,064	1,164	5,900	83.5%	8,523	1,182	7,341	86.1%
EXCESS (DEFICIENCY) OF REVENUES & TRANSFERS OVER EXPENDITURES & CAPITAL OUTLAY	\$ -	\$ 8,329	\$ 8,329	100.0%	\$ -	\$ 10,396	\$ 10,396	100.0%
BEGINNING FUND BALANCE						<u>119,168</u>		
ENDING FUND BALANCE						<u><u>\$129,564</u></u>		

City of Centennial, Colorado
 Antelope GID
 For the Month Ending February 29, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Interest Income	\$ -	\$ 1,346	\$ 1,346	100.0%	\$ -	\$ 3,101	\$ 3,101	100.0%
Use of Fund Balance	-	-	-	-	-	-	-	-
TOTAL REVENUES	-	1,346	1,346	100.0%	-	3,101	3,101	100.0%
EXPENDITURES								
Contracted Services	-	-	-	-	-	-	-	-
Other-Administrative Expense	-	-	-	-	-	-	-	-
TOTAL EXPENITURES	-	-	-	-	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES & TRANSFERS OVER EXPENDITURES & CAPITAL OUTLAY	\$ -	\$ 1,346	\$ 1,346	100.0%	\$ -	\$ 3,101	\$ 3,101	100.0%
BEGINNING FUND BALANCE						<u>385,217</u>		
ENDING FUND BALANCE						<u><u>\$388,318</u></u>		

City of Centennial, Colorado
 Antelope Debt Service
 For the Month Ending February 29, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Property Taxes - Current	\$ 23,676	\$ 35,589	\$ 11,913	50.3%	\$30,460	\$38,305	\$ 7,845	25.8%
Specific Ownership Taxes	1,875	1,453	(422)	-22.5%	3,750	3,234	(516)	-13.8%
Interest Income	483	63	(420)	-87.0%	966	183	(783)	-81.1%
TOTAL REVENUES	26,034	37,105	11,071	42.5%	35,176	41,722	6,546	18.6%
EXPENDITURES								
Treasurer Fees	-	534	(534)	-100.0%	-	575	(575)	-100.0%
Debt Service	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Other Governmental Expenses	-	-	-	-	-	-	-	-
TOTAL EXPENITURES	-	534	(534)	-100.0%	-	575	(575)	-100.0%
EXCESS (DEFICIENCY) OF REVENUES & TRANSFERS OVER EXPENDITURES & CAPITAL OUTLAY	\$ 26,034	\$ 36,571	\$ 10,537	40.5%	\$35,176	\$41,147	\$ 5,971	17.0%
BEGINNING FUND BALANCE						<u>36,994</u>		
ENDING FUND BALANCE						<u><u>\$78,141</u></u>		

City of Centennial, Colorado
 Centennial Urban Renewal Authority Fund
 For the Month Ending February 29, 2008

UNAUDITED

	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES								
Interest Income	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Building Permits & Plan Review	-	153,060	153,060	100.0%	-	153,060	153,060	100.0%
Business Licenses	-	-	-	-	-	-	-	-
Construction Funds	-	-	-	-	-	-	-	-
Miscellaneous Revenue	-	73,470	73,470	100.0%	-	150,000	150,000	100.0%
TOTAL REVENUES	-	226,530	226,530	100.0%	-	303,060	303,060	100.0%
EXPENDITURES								
Contracted Services - Legal	-	3,225	(3,225)	-100.0%	-	4,554	(4,554)	-100.0%
Contracted Services - Construction	-	-	-	-	-	-	-	-
Indirect Personnel	-	-	-	-	-	-	-	-
Building Permits & Plan Review Fees	-	64,721	(64,721)	-100.0%	-	93,017	(93,017)	-100.0%
Office Supplies	-	-	-	-	-	-	-	-
Contracted Services-Other	-	-	-	-	-	-	-	-
Miscellaneous Expense	-	-	-	-	-	-	-	-
TOTAL EXPENITURES	-	67,946	(67,946)	-100.0%	-	97,571	(97,571)	-100.0%
Use of Fund Balance	-	-	-	-	-	-	-	-
TOTAL OTHER SOURCES	-	-	-	-	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES & TRANSFERS OVER EXPENDITURES & CAPITAL OUTLAY	\$ -	\$ 158,584	\$ 158,584	100.0%	\$ -	\$ 205,489	\$ 205,489	100.0%
BEGINNING FUND BALANCE						76,530		
ENDING FUND BALANCE						\$282,019		

ColoTrust Account Monthly Transfers
Month Ending 2/29/2008

General Fund

Date	From	Transfer To	Purpose	Amount
2/14/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 2/20/2008	\$ (506,324.30)
2/29/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 3/3/2008	\$ (965,816.73)
2/1/2008	ColoTrust - General Fund - 8001	UMB - Amcheck	January Benefits 1/11/2008	\$ (28,707.37)
2/14/2008	ColoTrust - General Fund - 8001	UMB - Amcheck	Employee Payroll 2/15/2008	\$ (136,042.12)
2/28/2008	ColoTrust - General Fund - 8001	UMB - Amcheck	Elected Official Payroll 2/29/2008	\$ (9,261.71)
2/28/2008	ColoTrust - General Fund - 8001	UMB - Amcheck	Employee Payroll 2/29/2007	\$ (116,962.23)

Conservation Trust

Date	From	Transfer To	Purpose	Amount

Open Space Fund

Date	From	Transfer To	Purpose	Amount

Cherry Park GID

Date	From	Transfer To	Purpose	Amount
2/14/2008	ColoTrust - Cherry Park GID - 8004	WellsFargo - Cherry Park GID - 7793	City Accounts Payable 2/20/2008	\$ (50.37)

Walnut Hills GID

Date	From	Transfer To	Purpose	Amount
2/14/2008	ColoTrust - Walnut Hills GID - 8005	WellsFargo - Walnut Hills GID - 7694	City Accounts Payable 2/20/2008	\$ (715.00)

Fox Ridge GID

Date	From	Transfer To	Purpose	Amount

Antelope GID

Date	From	Transfer To	Purpose	Amount

WellsFargo Account Monthly Transfers
Month Ending 2/29/2008

General Fund - Deposit Account

Date	From	Transfer To	Purpose	Amount

General Fund - Disbursement Account

Date	From	Transfer To	Purpose	Amount
2/14/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 2/20/2008	\$ 506,324.30
2/29/2008	ColoTrust - General Fund - 8001	WellsFargo - General Fund - 7769	City Accounts Payable 3/3/2008	\$ 965,816.73

Conservation Trust

Date	From	Transfer To	Purpose	Amount
	ColoTrust - Conservation Trust - 8002	WellsFargo - Conservation Trust - 7801		

Open Space

Date	From	Transfer To	Purpose	Amount

Antelope Debt Service

Date	From	Transfer To	Purpose	Amount
2/28/2008	WellsFargo - Antelope Debt Service - 7835	WellsFargo - Antelope GID - 7827	Wire Transfer Correction	\$ (6,000.00)

Cherry Park GID

Date	From	Transfer To	Purpose	Amount
2/14/2008	ColoTrust - Cherry Park GID - 8004	WellsFargo - Cherry Park GID - 7793	City Accounts Payable 2/20/2008	\$ 50.37

Walnut Hills GID

Date	From	Transfer To	Purpose	Amount
2/14/2008	ColoTrust - Walnut Hills GID - 8005	WellsFargo - Walnut Hills GID - 7694	City Accounts Payable 2/20/2008	\$ 715.00

Fox Ridge GID

Date	From	Transfer To	Purpose	Amount

Antelope GID

Date	From	Transfer To	Purpose	Amount
2/28/2008	WellsFargo - Antelope Debt Service - 7835	WellsFargo - Antelope GID - 7827	Wire Transfer Correction	\$ 6,000.00

* Note all current month bank account reconciliations have been completed and reviewed; the statements and all supporting documentation for this schedule are available for inspection upon request.