



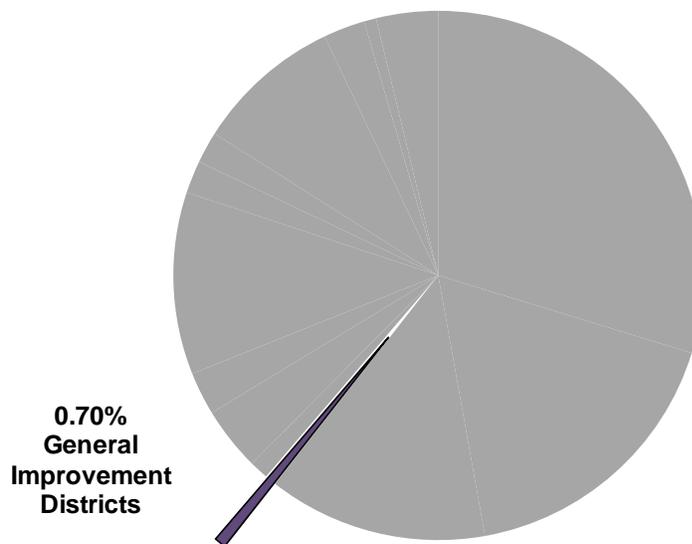
GENERAL IMPROVEMENT DISTRICTS

Overview: During 2002, Arapahoe County transferred governing responsibility and accountability of three General Improvement Districts (GID) to the City. The transferred GIDs include the Foxridge General Improvement District, Cherry Park General Improvement District, and Walnut Hills General Improvement District. The purpose of each GID is primarily to provide services to the defined area of the improvement district, such as landscaping services, utility payments, and perimeter structures repair and maintenance. During 2004, the Antelope General Improvement District was created for the purpose of acquiring, contracting, installing and providing a water system of underground water pipelines to furnish municipal water service within the District.

2013 Uses: Antelope GID revenues are used for debt service. The other three districts have used the funds for retaining wall reconstruction, fence repair and replacement, and landscaping.

2014 Planning: Antelope GID will again be used only for debt service. The other three districts will use revenues for general landscape and irrigation maintenance, fence repair or replacement, and other uses permitted by the founding documents for each GID.

2014 Expenditures General Improvement Districts



This graph illustrates the percentage of this function's expenditures to the operating budget of all fund types.

General Improvement District Fund Summary Budget Summary by Budget Category

	2012 Actual	2013 Adopted	2013 Revised	2014 Adopted	2013 Adopted/ 2014 Adopted \$ Chg	% Chg
Personnel Services	\$ -	\$ -	\$ -	\$ -	-	-
Contracted Services	99,764	199,122	199,122	219,122	20,000	10.0%
Other Services & Supplies	237,731	304,689	304,675	301,708	(2,981)	-1.0%
Capital Outlay	-	-	-	-	-	-
TOTAL	\$ 337,495	\$ 503,811	\$ 503,797	\$ 520,830	\$ 17,019	3.4%



**City of Centennial
General Improvement District Funds Summary
2012 - 2014 Summary of Revenues, Expenditures & Other Uses**

	2012 Actual	2013 Adopted	2013 Revised	2014 Adopted	2013 Adopted/ 2014 Adopted \$ Chg	% Chg
REVENUES						
Property Tax	\$ 261,150	\$ 359,095	\$ 358,094	\$ 356,380	\$ (2,715)	-0.8%
Specific Ownership	16,874	16,022	16,022	16,022	-	0.0%
Investment Income	1,828	1,670	1,200	1,110	(560)	-33.5%
Miscellaneous Revenue	198	-	-	-	-	-
TOTAL REVENUES	\$ 280,050	\$ 376,787	\$ 375,316	\$ 373,512	\$ (3,275)	-0.9%
EXPENDITURES						
Contracted Services:						
General	\$ 99,764	\$ 199,122	\$ 199,122	\$ 219,122	\$ 20,000	10.0%
Subtotal - Contracted Services	\$ 99,764	\$ 199,122	\$ 199,122	\$ 219,122	\$ 20,000	10.0%
Other Services & Supplies:						
Revenue Collection Services:						
County Treasurer's Fee	\$ 3,918	\$ 5,386	\$ 5,372	\$ 5,346	\$ (40)	-0.7%
Utilities	15,414	10,000	10,000	10,000	-	0.0%
Debt Service:						
Principal	65,000	70,000	70,000	70,000	-	0.0%
Interest	137,521	134,707	134,707	131,766	(2,941)	-2.2%
Miscellaneous	15,878	84,596	84,596	84,596	-	0.0%
Subtotal - Other Serv. & Supp.	\$ 237,731	\$ 304,689	\$ 304,675	\$ 301,708	\$ (2,981)	-1.0%
TOTAL EXPENDITURES	\$ 337,495	\$ 503,811	\$ 503,797	\$ 520,830	\$ 17,019	3.4%
REVENUES (UNDER) EXPENDITURES	\$ (57,445)	\$ (127,024)	\$ (128,481)	\$ (147,318)	\$ (20,294)	-16.0%
OTHER FINANCING USES						
Use of Prior Year Fund Balance	\$ -	\$ (1,075)	\$ (492,887)	\$ -	\$ 1,075	100.0%
TOTAL OTHER FINANCING USES	\$ -	\$ (1,075)	\$ (492,887)	\$ -	\$ 1,075	100.0%
NET CHANGE IN FUND BALANCE	\$ (57,445)	\$ (128,099)	\$ (621,368)	\$ (147,318)	\$ (19,219)	-15.0%
FUND BALANCE -						
BEGINNING OF YEAR	\$ 826,131	\$ 128,099	\$ 768,686	\$ 147,318	\$ 19,219	15.0%
FUND BALANCE - END OF YEAR	\$ 768,686	\$ -	\$ 147,318	\$ -	\$ -	-

**City of Centennial
General Improvement District Fund Summary
2012 - 2014 Reserves**

	2012 Actual	2013 Adopted	2013 Revised	2014 Adopted
Restricted				
TABOR Emergency Reserves	\$ 11,646	\$ 15,114	\$ 15,114	\$ 15,078
District Infrastructure	757,040	-	132,204	-
Unassigned	-	(15,114)	-	(15,078)
TOTAL FUND RESERVES	\$ 768,686	\$ -	\$ 147,318	\$ -



**Cherry Park General Improvement District
Fund Budget Detail**

	2012 Actual	2013 Adopted	2013 Revised	2014 Adopted	2013 Adopted/ 2014 Adopted \$ Chg	% Chg
REVENUES						
Property Tax	\$ 44,658	\$ 47,299	\$ 46,300	\$ 48,036	\$ 737	1.6%
Specific Ownership	2,888	2,707	2,707	2,707	-	0.0%
Investment Income	228	200	200	170	(30)	-15.0%
TOTAL REVENUES	\$ 47,774	\$ 50,206	\$ 49,207	\$ 50,913	\$ 707	1.4%
EXPENDITURES						
Contracted Services:						
General	\$ 18,503	\$ 19,122	\$ 19,122	\$ 39,122	\$ 20,000	104.6%
Subtotal - Contracted Services	\$ 18,503	\$ 19,122	\$ 19,122	\$ 39,122	\$ 20,000	104.6%
Other Services & Supplies:						
Revenue Collection Services:						
County Treasurer's Fee	\$ 670	\$ 709	\$ 695	\$ 721	\$ 12	1.7%
Utilities	11,602	8,000	8,000	8,000	-	0.0%
Miscellaneous	2,500	21,300	21,300	21,300	-	0.0%
Subtotal - Other Services & Supplies	\$ 14,772	\$ 30,009	\$ 29,995	\$ 30,021	\$ 12	0.0%
TOTAL EXPENDITURES	\$ 33,275	\$ 49,131	\$ 49,117	\$ 69,143	\$ 20,012	40.7%
REVENUES OVER (UNDER) EXPENDITURES	\$ 14,499	\$ 1,075	\$ 90	\$ (18,230)	\$ (19,305)	-1795.8%
OTHER FINANCING USES						
Use of Prior Year Fund Balance	\$ -	\$ (1,075)	\$ (94,096)	\$ -	\$ 1,075	100.0%
TOTAL OTHER FINANCING USES	\$ -	\$ (1,075)	\$ (94,096)	\$ -	\$ 1,075	100.0%
NET CHANGE IN FUND BALANCE	\$ 14,499	\$ -	\$ (94,006)	\$ (18,230)	\$ (18,230)	-
FUND BALANCE - BEGINNING OF YEAR	\$ 97,737	\$ -	\$ 112,236	\$ 18,230	\$ 18,230	-
FUND BALANCE - END OF YEAR	\$ 112,236	\$ -	\$ 18,230	\$ -	\$ -	-

**Cherry Park
General Improvement District
2012 - 2014 Reserves**

	2012 Actual	2013 Adopted	2013 Revised	2014 Adopted
Restricted				
TABOR Emergency Reserves	\$ 1,433	\$ 1,474	\$ 1,474	\$ 1,527
District Infrastructure	110,803	-	16,756	-
Unassigned	-	(1,474)	-	(1,527)
TOTAL FUND RESERVES	\$ 112,236	\$ -	\$ 18,230	\$ -



**Foxridge General Improvement District
Fund Budget Detail**

	2012 Actual	2013 Adopted	2013 Revised	2014 Adopted	2013 Adopted/ 2014 Adopted \$ Chg	% Chg
REVENUES						
Property Tax	\$ 51,367	\$ 51,302	\$ 51,302	\$ 54,549	\$ 3,247	6.3%
Specific Ownership	3,318	3,125	3,125	3,125	-	0.0%
Investment Income	405	365	250	235	(130)	-35.6%
TOTAL REVENUES	\$ 55,090	\$ 54,792	\$ 54,677	\$ 57,909	\$ 3,117	5.7%
EXPENDITURES						
Contracted Services:						
General	\$ 64,470	\$ 80,000	\$ 80,000	\$ 80,000	\$ -	0.0%
Subtotal - Contracted Services	\$ 64,470	\$ 80,000	\$ 80,000	\$ 80,000	\$ -	0.0%
Other Services & Supplies:						
Revenue Collection Services:						
County Treasurer's Fee	\$ 771	\$ 770	\$ 770	\$ 818	\$ 48	6.2%
Utilities	2,765	1,000	1,000	1,000	-	0.0%
Miscellaneous	4,506	27,464	27,464	27,464	-	0.0%
Subtotal - Other Services & Supplies	\$ 8,042	\$ 29,234	\$ 29,234	\$ 29,282	\$ 48	0.2%
TOTAL EXPENDITURES	\$ 72,512	\$ 109,234	\$ 109,234	\$ 109,282	\$ 48	0.0%
REVENUES OVER (UNDER) EXPENDITURES	\$ (17,422)	\$ (54,442)	\$ (54,557)	\$ (51,373)	\$ 3,069	5.6%
OTHER FINANCING USES						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ (54,171)	\$ -	\$ -	-
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ (54,171)	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE	\$ (17,422)	\$ (54,442)	\$ (108,728)	\$ (51,373)	\$ 3,069	5.6%
FUND BALANCE - BEGINNING OF YEAR	\$ 177,523	\$ 54,442	\$ 160,101	\$ 51,373	\$ (3,069)	-5.6%
FUND BALANCE - END OF YEAR	\$ 160,101	\$ -	\$ 51,373	\$ -	\$ -	-

**Foxridge
General Improvement District
2012 - 2014 Reserves**

	2012 Actual	2013 Adopted	2013 Revised	2014 Adopted
Restricted				
TABOR Emergency Reserves	\$ 1,653	\$ 3,277	\$ 3,277	\$ 3,278
District Infrastructure	158,448	-	48,096	-
Unassigned	-	(3,277)	-	(3,278)
TOTAL FUND RESERVES	\$ 160,101	\$ -	\$ 51,373	\$ -



**Walnut Hills General Improvement District
Fund Budget Detail**

	2012 Actual	2013 Adopted	2013 Revised	2014 Adopted	2013 Adopted/ 2014 Adopted \$ Chg	% Chg
REVENUES						
Property Tax	\$ 69,739	\$ 69,750	\$ 69,748	\$ 71,331	\$ 1,581	2.3%
Specific Ownership	4,507	4,250	4,250	4,250	-	0.0%
Investment Income	939	825	650	640	(185)	-22.4%
Miscellaneous Revenue	198	-	-	-	-	-
TOTAL REVENUES	\$ 75,383	\$ 74,825	\$ 74,648	\$ 76,221	\$ 1,396	1.9%
EXPENDITURES						
Contracted Services:						
General	\$ 16,791	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0.0%
Subtotal - Contracted Services	\$ 16,791	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0.0%
Other Services & Supplies:						
Revenue Collection Services:						
County Treasurer's Fee	\$ 1,046	\$ 1,046	\$ 1,046	\$ 1,070	\$ 24	2.3%
Utilities	1,047	1,000	1,000	1,000	-	0.0%
Miscellaneous	2,872	29,682	29,682	29,682	-	0.0%
Subtotal - Other Services & Supplies	\$ 4,965	\$ 31,728	\$ 31,728	\$ 31,752	\$ 24	0.1%
TOTAL EXPENDITURES	\$ 21,756	\$ 131,728	\$ 131,728	\$ 131,752	\$ 24	0.0%
REVENUES OVER (UNDER) EXPENDITURES	\$ 53,627	\$ (56,903)	\$ (57,080)	\$ (55,531)	\$ 1,372	2.4%
OTHER FINANCING USES						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ (326,441)	\$ -	\$ -	-
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ (326,441)	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE	\$ 53,627	\$ (56,903)	\$ (383,521)	\$ (55,531)	\$ 1,372	2.4%
FUND BALANCE - BEGINNING OF YEAR	\$ 385,425	\$ 56,903	\$ 439,052	\$ 55,531	\$ (1,372)	-2.4%
FUND BALANCE - END OF YEAR	\$ 439,052	\$ -	\$ 55,531	\$ -	\$ -	-

**Walnut Hills
General Improvement District
2012 - 2014 Reserves**

	2012 Actual	2013 Adopted	2013 Revised	2014 Adopted
Restricted				
TABOR Emergency Reserves	\$ 2,261	\$ 3,952	\$ 3,952	\$ 3,953
District Infrastructure	436,791	-	51,579	-
Unassigned	-	(3,952)	-	(3,953)
TOTAL FUND RESERVES	\$ 439,052	\$ -	\$ 55,531	\$ -



**Antelope General Improvement District
Fund Budget Detail**

	2012 Actual	2013 Adopted	2013 Revised	2014 Adopted	2013 Adopted/ 2014 Adopted \$ Chg	% Chg
REVENUES						
Property Tax	\$ 95,386	\$ 190,744	\$ 190,744	\$ 182,464	\$ (8,280)	-4.3%
Specific Ownership	6,161	5,940	5,940	5,940	-	0.0%
Investment Income	256	280	100	65	(215)	-76.8%
TOTAL REVENUES	\$ 101,803	\$ 196,964	\$ 196,784	\$ 188,469	\$ (8,495)	-4.3%
EXPENDITURES						
Other Services & Supplies:						
Revenue Collection Services:						
County Treasurer's Fee	\$ 1,431	\$ 2,861	\$ 2,861	\$ 2,737	\$ (124)	-4.3%
Debt Service:						
Principal	65,000	70,000	70,000	70,000	-	0.0%
Interest	137,521	134,707	134,707	131,766	(2,941)	-2.2%
Miscellaneous	6,000	6,150	6,150	6,150	-	0.0%
Subtotal - Other Services & Supplies	\$ 209,952	\$ 213,718	\$ 213,718	\$ 210,653	\$ (3,065)	-1.4%
TOTAL EXPENDITURES	\$ 209,952	\$ 213,718	\$ 213,718	\$ 210,653	\$ (3,065)	-1.4%
REVENUES OVER (UNDER) EXPENDITURES	\$ (108,149)	\$ (16,754)	\$ (16,934)	\$ (22,184)	\$ (5,430)	-32.4%
OTHER FINANCING USES						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ (18,179)	\$ -	\$ -	-
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ (18,179)	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE	\$ (108,149)	\$ (16,754)	\$ (35,113)	\$ (22,184)	\$ (5,430)	-32.4%
FUND BALANCE - BEGINNING OF YEAR	\$ 165,446	\$ 16,754	\$ 57,297	\$ 22,184	\$ 5,430	32.4%
FUND BALANCE - END OF YEAR	\$ 57,297	\$ -	\$ 22,184	\$ -	\$ -	-

**Antelope
General Improvement District
2012 - 2014 Reserves**

	2012 Actual	2013 Adopted	2013 Revised	2014 Adopted
Restricted				
TABOR Emergency Reserves	\$ 6,299	\$ 6,412	\$ 6,412	\$ 6,320
District Infrastructure	50,998	-	15,772	-
Unassigned	-	(6,412)	-	(6,320)
TOTAL FUND RESERVES	\$ 57,297	\$ -	\$ 22,184	\$ -



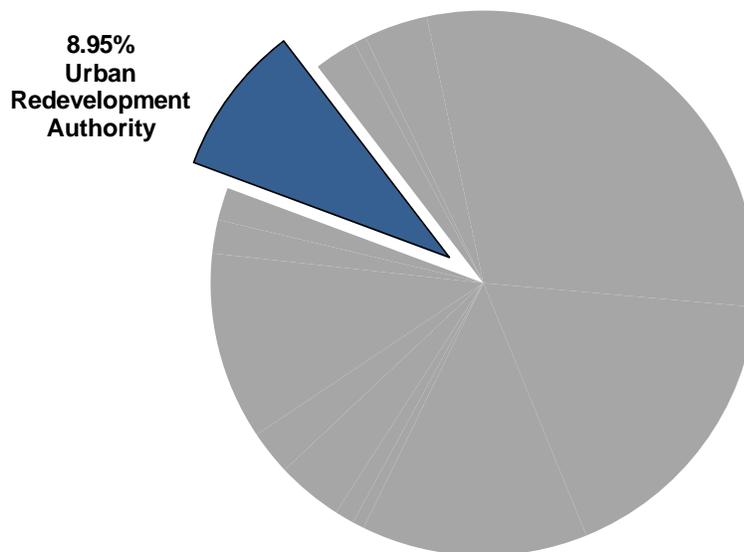
CENTENNIAL URBAN REDEVELOPMENT AUTHORITY

Overview: The Centennial Urban Redevelopment Authority (CURA) was established in 2005 pursuant to Part 1 of Article 25 of Title 31, Colorado Revised Statutes (the “Urban Renewal Law”), which provides for the creation and operation of an urban renewal authority to function in the City. The purpose of CURA is to develop, redevelop or rehabilitate the blighted area within the SouthGlenn Mall Redevelopment area.

2013 Uses: The primary use of CURA funds was the pass-through of property taxes and sales taxes received by the Authority as a result of amounts collected above the base pursuant to the Public Finance Agreement. CURA also receives an annual payment from the Southglenn Metropolitan District for operating costs.

2014 Planning: Property tax and sales tax amounts collected above the base are contractually obligated to be passed through to the Southglenn Metropolitan District, as a result of contractual obligations of the Authority. These amounts are also budgeted as revenues for the Authority.

2014 Expenditures Centennial Urban Redevelopment Authority



This graph illustrates the percentage of this function's expenditures to the operating budget of all fund types.

Centennial Urban Redevelopment Authority Fund Budget Summary by Budget Category

	2012 Actual	2013 Adopted	2013 Revised	2014 Adopted	2013 Adopted/ 2014 Adopted \$ Chg	% Chg
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	-
Contracted Services	-	-	-	-	-	-
Other Services & Supplies	6,085,043	6,353,998	6,311,074	6,676,997	322,999	5.1%
TOTAL	\$ 6,085,043	\$ 6,353,998	\$ 6,311,074	\$ 6,676,997	\$ 322,999	5.1%



**City of Centennial
Centennial Urban Redevelopment Authority Fund
2012 - 2014 Summary of Revenues, Expenditures & Other Uses**

	2012 Actual	2013 Adopted	2013 Revised	2014 Adopted	2013 Adopted/ 2014 Adopted \$ Chg	% Chg
REVENUES						
Sales Tax	\$ 513,696	\$ 726,311	\$ 755,286	\$ 1,118,209	\$ 391,898	54.0%
Property Tax	5,317,414	5,477,687	5,405,788	5,408,788	(68,899)	-1.3%
Construction Funds	242,000	-	-	-	-	-
Authority Operating Revenue	37,361	150,000	150,000	150,000	-	0.0%
TOTAL REVENUES	\$ 6,110,471	\$ 6,353,998	\$ 6,311,074	\$ 6,676,997	\$ 322,999	5.1%
EXPENDITURES						
Other Services & Supplies:						
Sales Tax Sharing Pass-Thru	\$ 513,696	\$ 726,311	\$ 755,286	\$ 1,118,209	\$ 391,898	54.0%
Property Tax Pass-Thru	5,291,986	5,477,687	5,405,788	5,408,788	(68,899)	-1.3%
Legal Services - Outside Counsel	12,369	-	-	-	-	-
Construction Services	242,000	-	-	-	-	-
Miscellaneous	24,992	150,000	150,000	150,000	-	0.0%
Subtotal - Other Serv. & Supp.	\$ 6,085,043	\$ 6,353,998	\$ 6,311,074	\$ 6,676,997	\$ 322,999	5.1%
TOTAL EXPENDITURES	\$ 6,085,043	\$ 6,353,998	\$ 6,311,074	\$ 6,676,997	\$ 322,999	5.1%
REVENUES OVER EXPENDITURES	\$ 25,428	\$ -	\$ -	\$ -	\$ -	-
OTHER FINANCING USES						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ (434,747)	\$ -	\$ -	-
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ (434,747)	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE	\$ 25,428	\$ -	\$ (434,747)	\$ -	\$ -	-
FUND BALANCE -						
BEGINNING OF YEAR	\$ 409,319	\$ -	\$ 434,747	\$ -	\$ -	-
FUND BALANCE - END OF YEAR	\$ 434,747	\$ -	\$ -	\$ -	\$ -	-

**City of Centennial
Centennial Urban Redevelopment Authority Fund
2012 - 2014 Reserves**

	2012 Actual	2013 Adopted	2013 Revised	2014 Adopted
Restricted				
Urban Redevelopment	\$ 434,747	\$ -	\$ -	\$ -
TOTAL FUND RESERVES	\$ 434,747	\$ -	\$ -	\$ -