

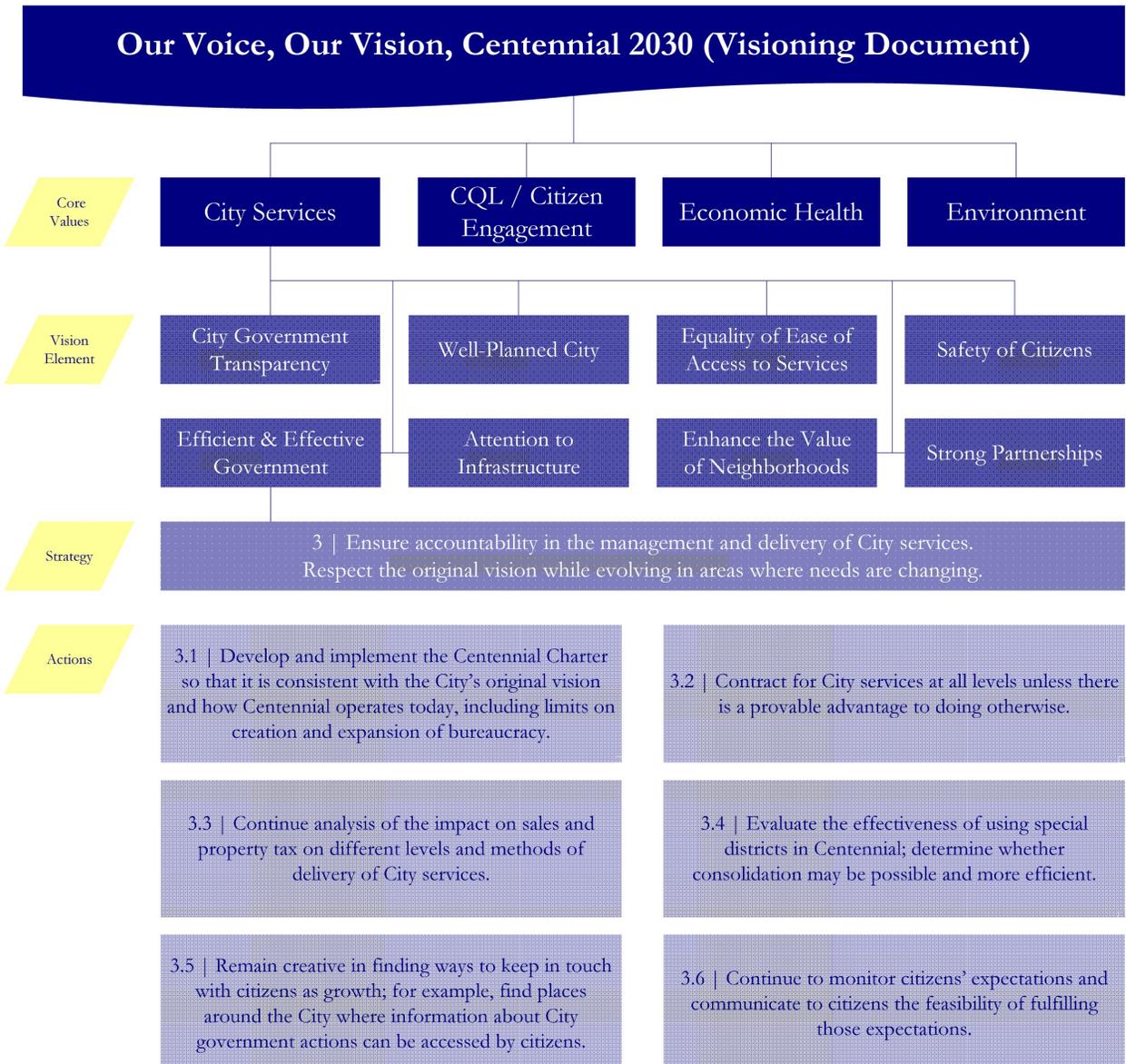


STRATEGIC PLAN

Strategic Plan ***Five-Year Financial Forecast***

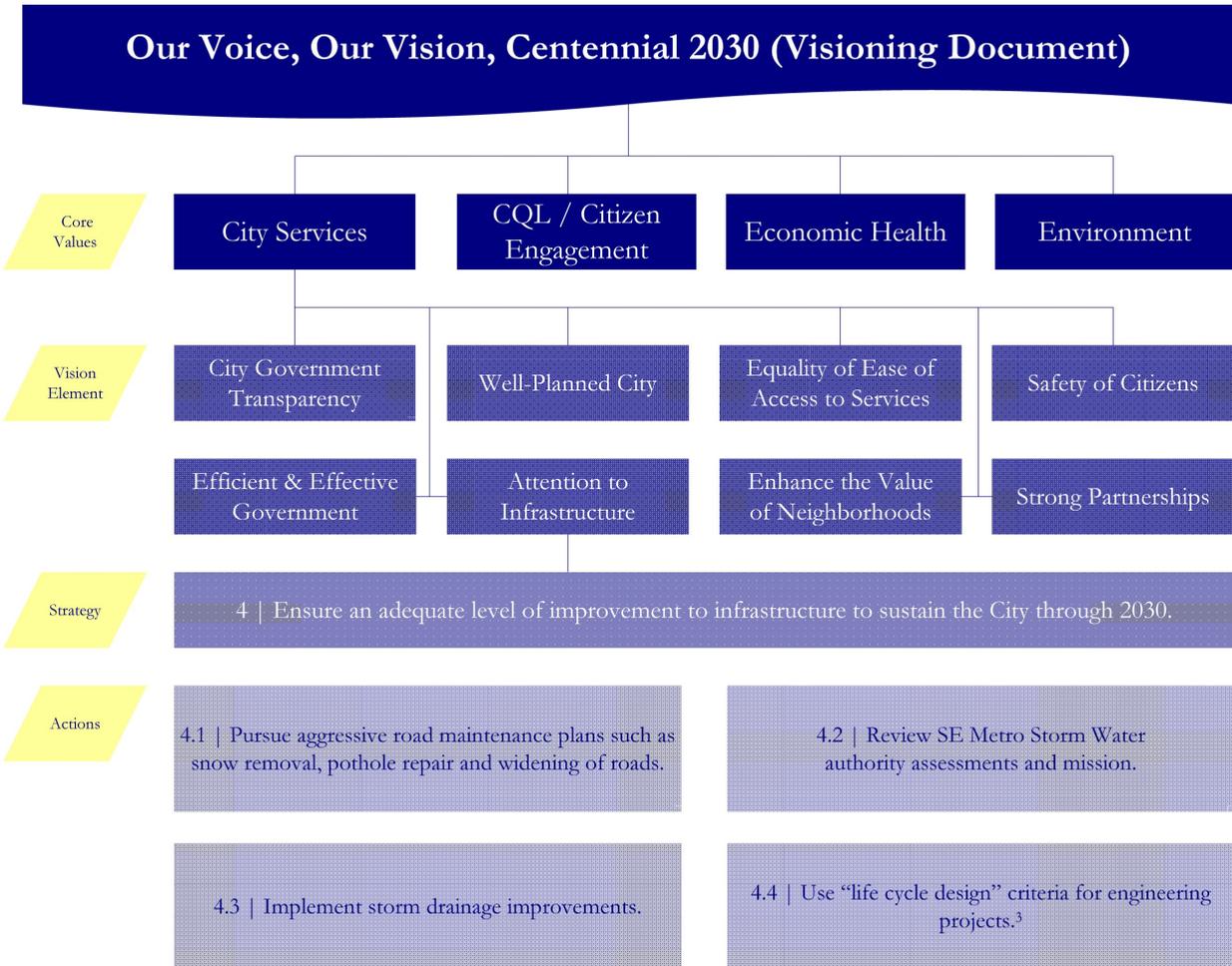
The Five-Year Financial Forecast is updated annually and submitted to City Council for review along with the annual budget. In preparation of the plan, staff refers to the goals and directions set forth by City Council. City Council looks to the City's visioning document, *Our Voice. Our Vision. Centennial 2030*, to prioritize 33 strategies. The charts on the following pages are the nine City Council prioritized strategies. These charts illustrate the connection between the long-term vision and the short-term objectives. The *Our Voice. Our Vision. Centennial 2030* visioning document represents the citizen's long-term vision for the community. This document is used to ensure that the operations of the City are aligned with the overall long-term goals defined by citizen expectations. This long-term vision is divided into four *Core Values*: City Services, Community Quality of Life/Citizen Engagement, Economic Health and Environment. In each Core Value are multiple *Visioning Elements* that begin to define desirable outcomes for the City. Listed among each of these Visioning Elements are specific *Strategies* that City Council has prioritized for achieving the long-term vision of the City. City staff develops *Action* plans to achieve the objectives defined in the prioritized Strategies.

City Services – Strategy 3





City Services – Strategy 4

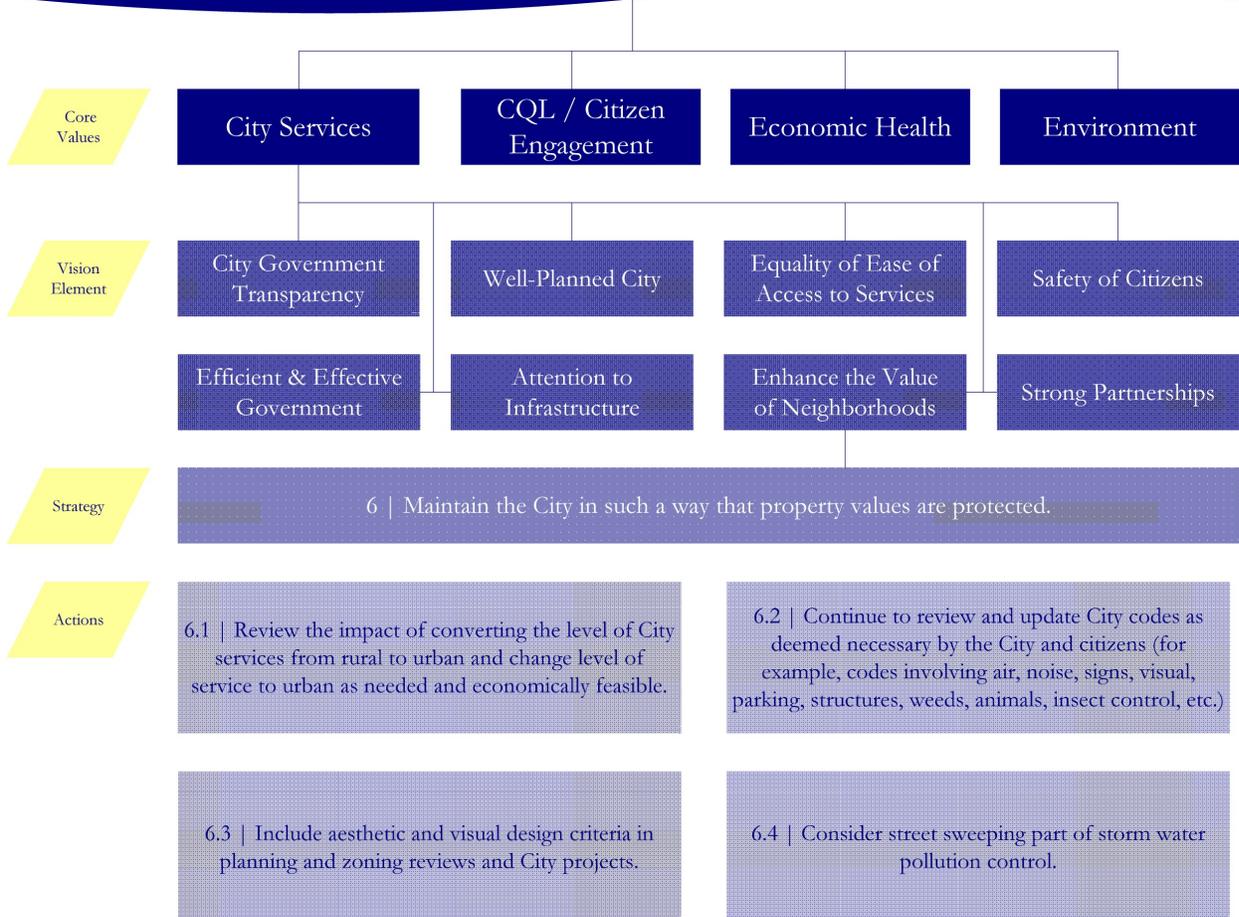


Footnote: “Life Cycle Design,” as used by the committee means taking into account the complete product life cycle, from initial product concept, through its operational period, and into replacement with newer equipment.



City Services – Strategy 6

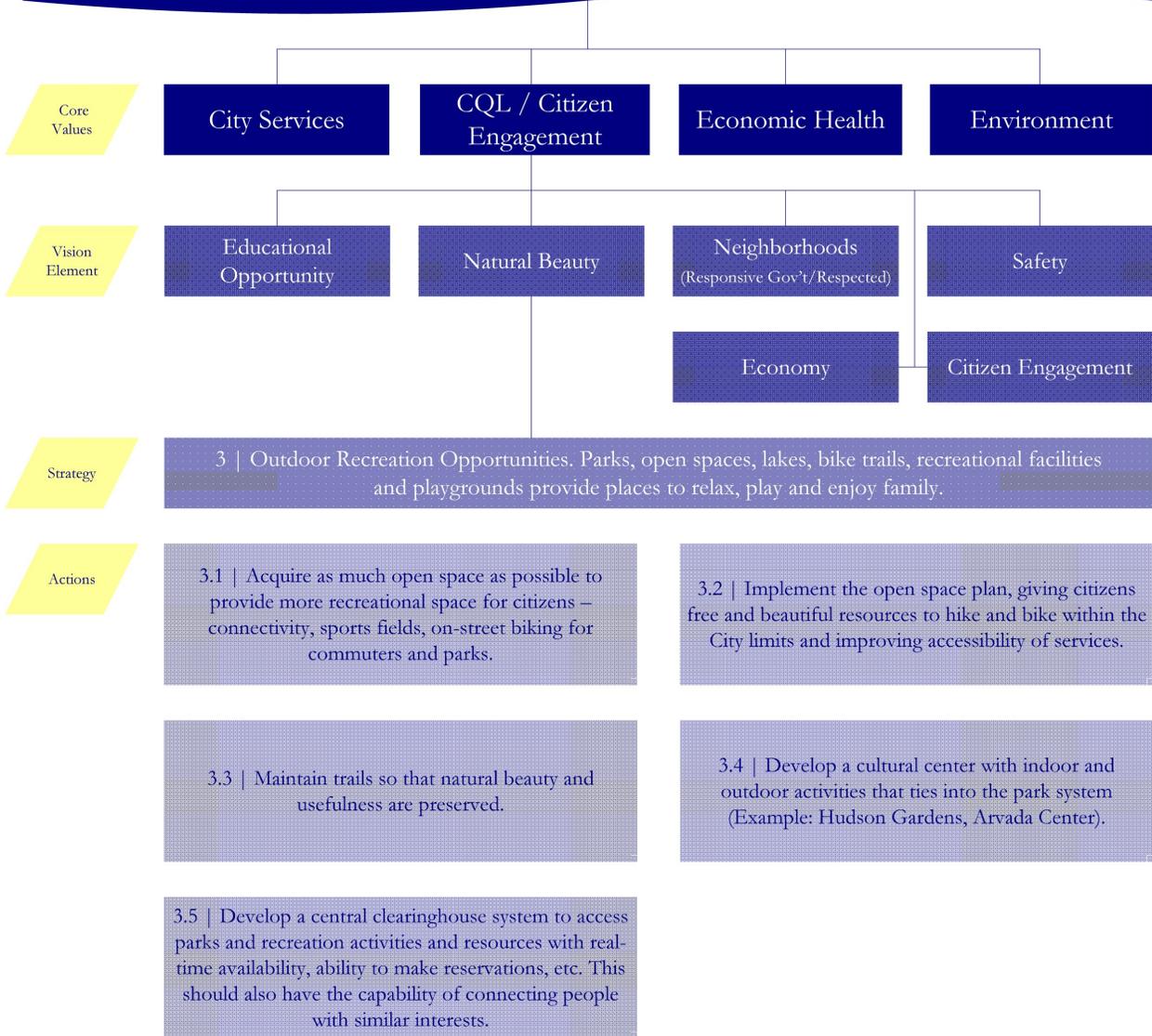
Our Voice, Our Vision, Centennial 2030 (Visioning Document)





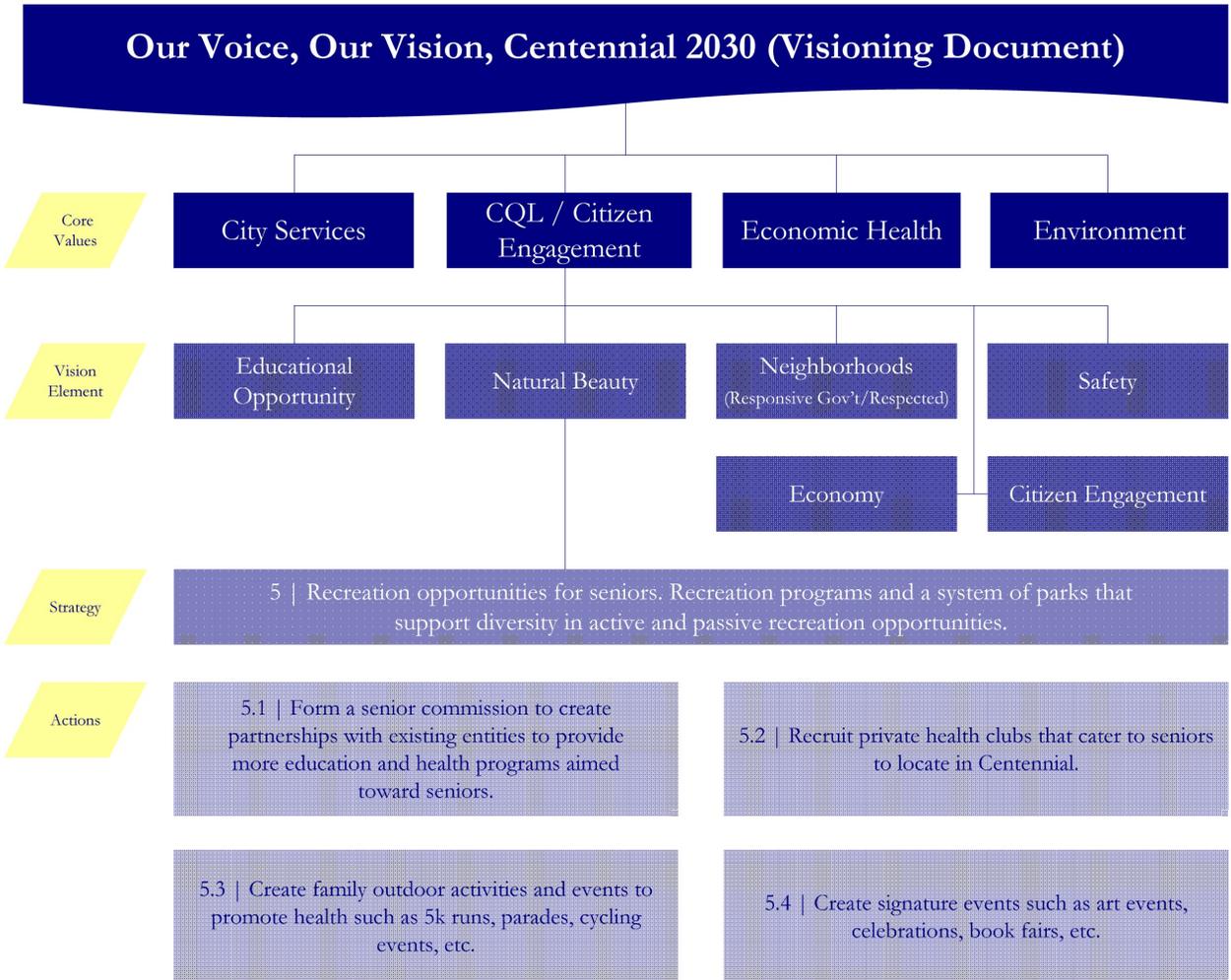
Community Quality of Life – Strategy 3

Our Voice, Our Vision, Centennial 2030 (Visioning Document)





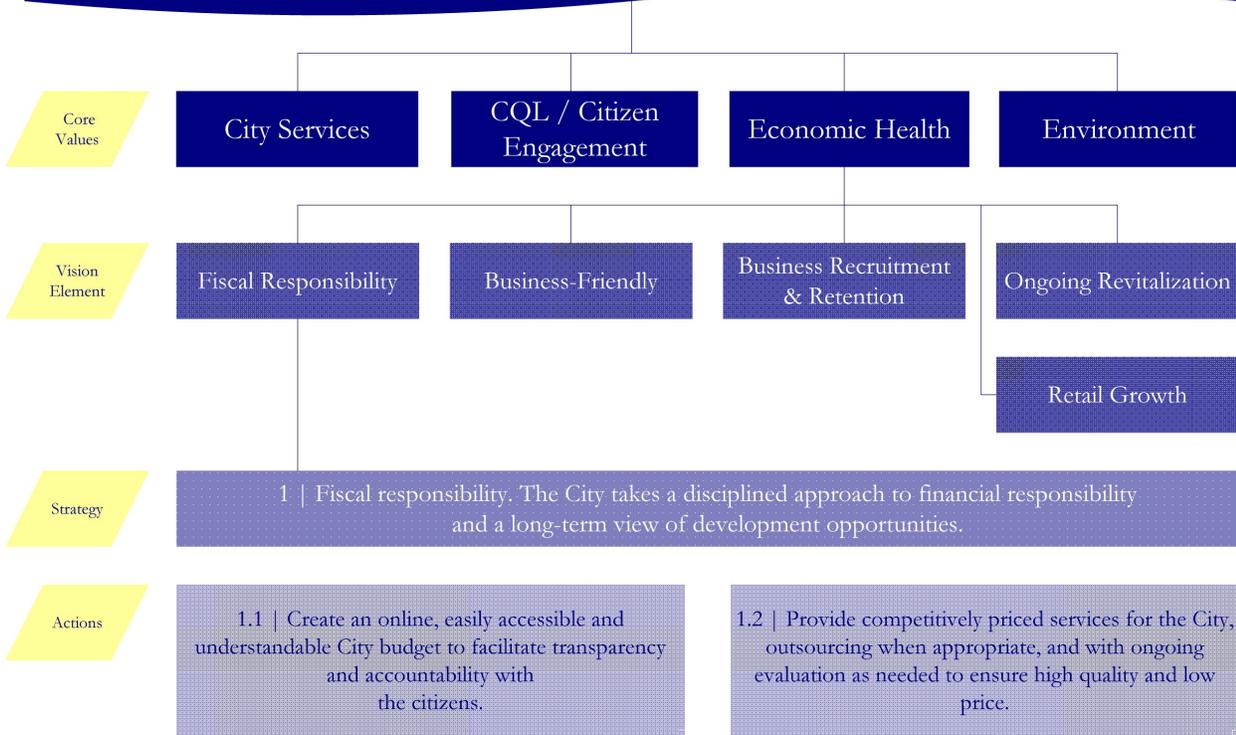
Community Quality of Life – Strategy 5





Economic Health – Strategy 1

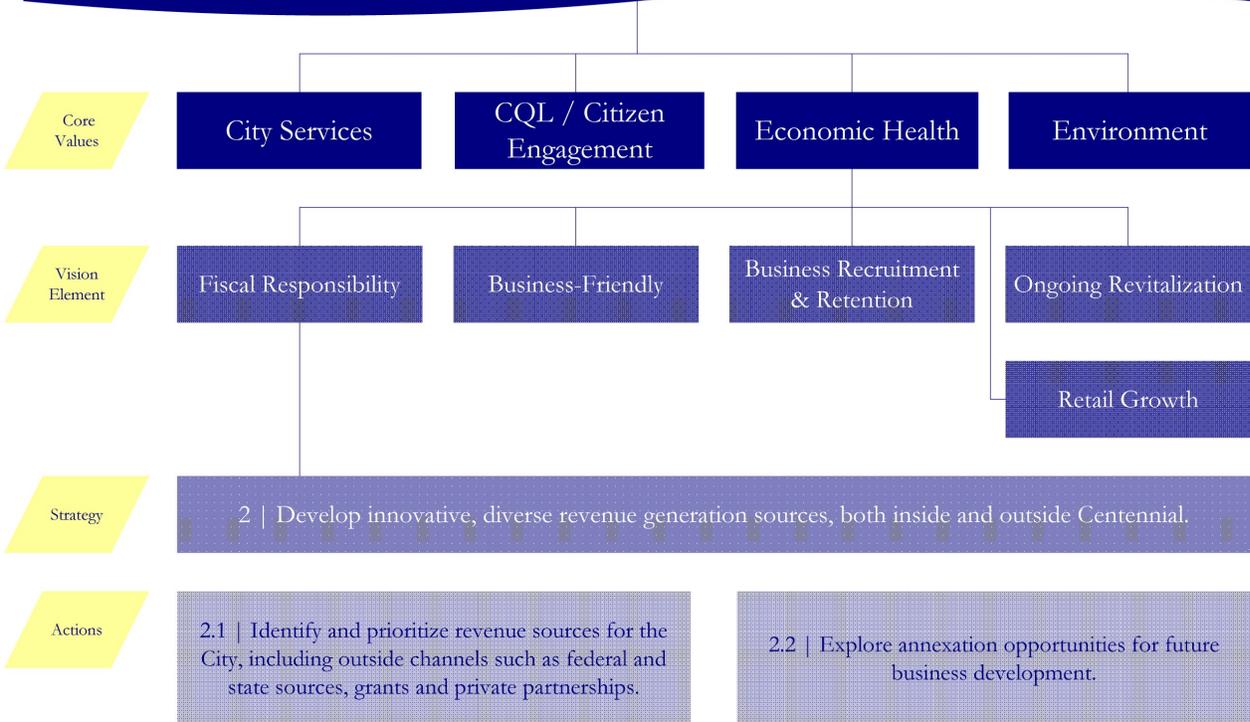
Our Voice, Our Vision, Centennial 2030 (Visioning Document)





Economic Health – Strategy 2

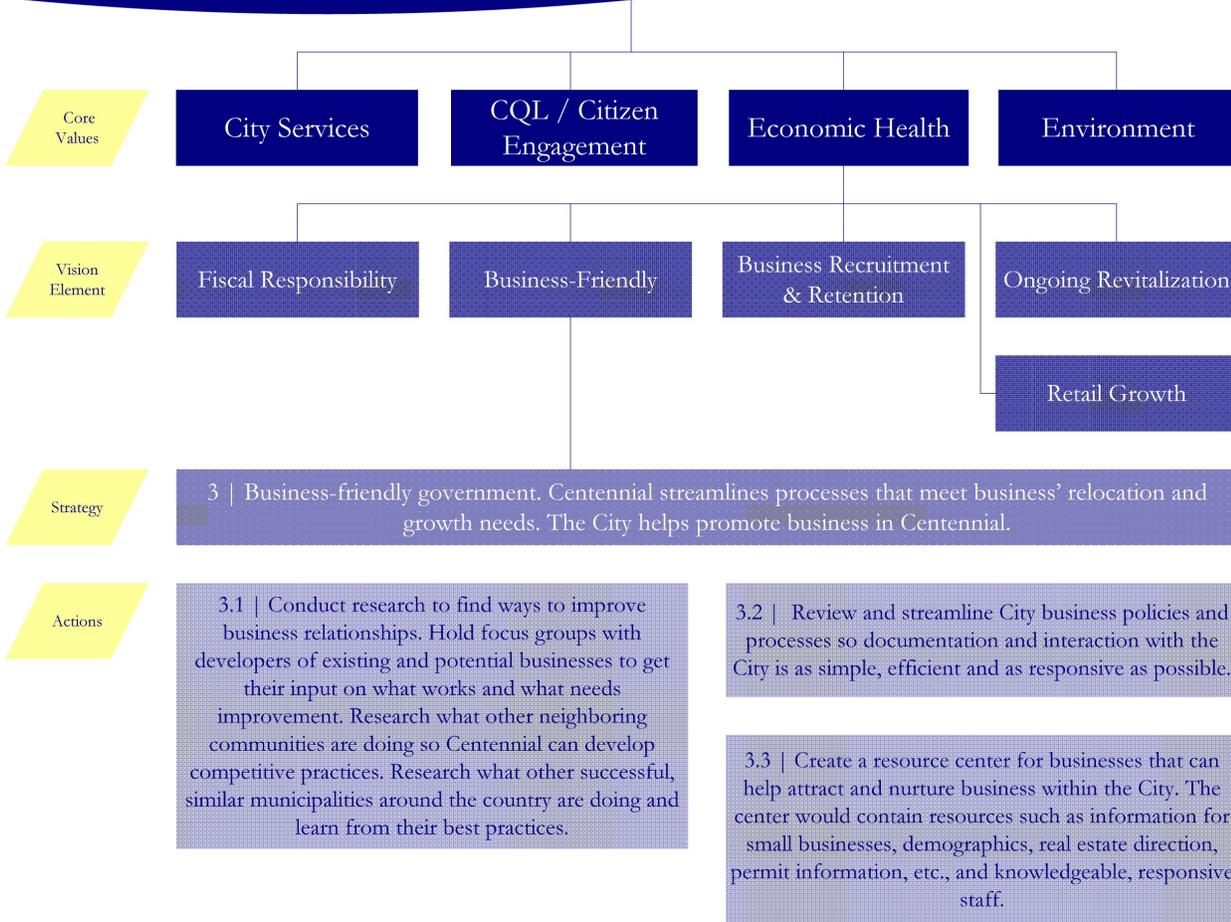
Our Voice, Our Vision, Centennial 2030 (Visioning Document)





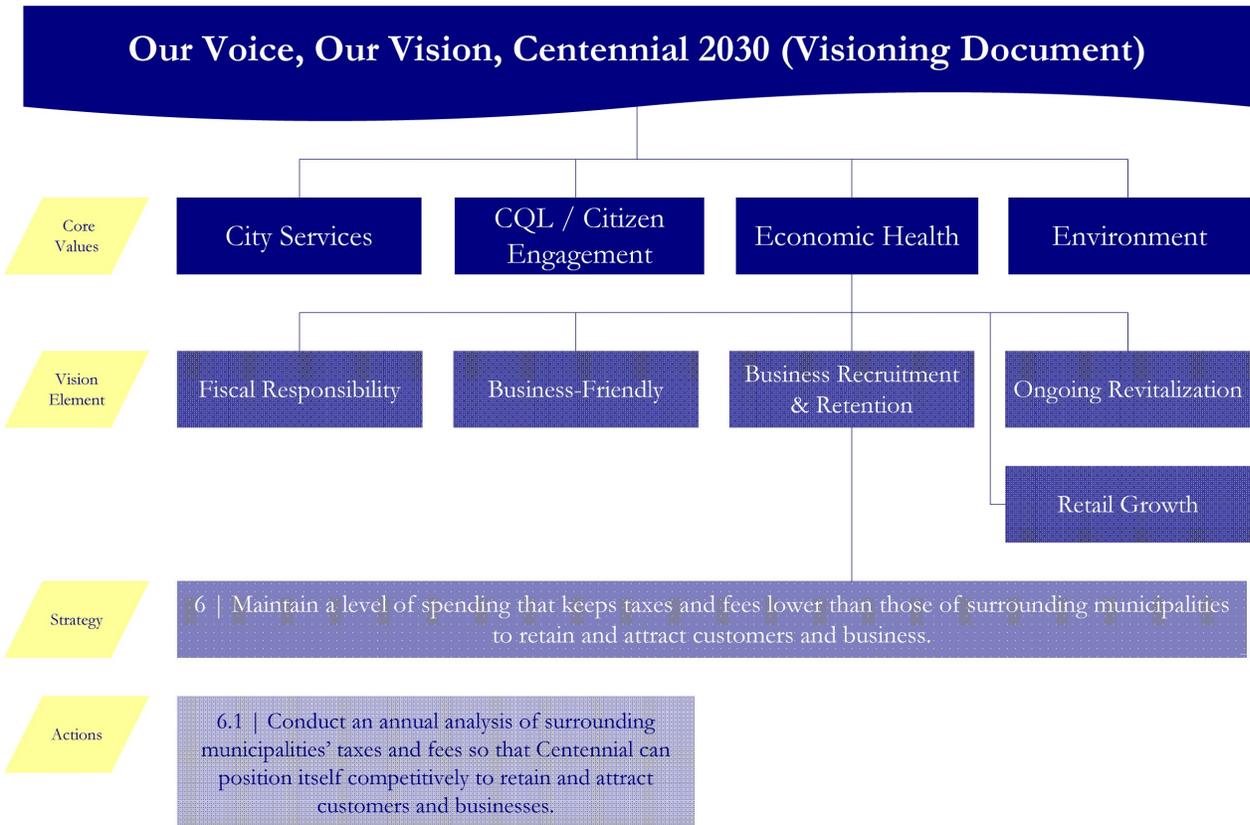
Economic Health – Strategy 3

Our Voice, Our Vision, Centennial 2030 (Visioning Document)



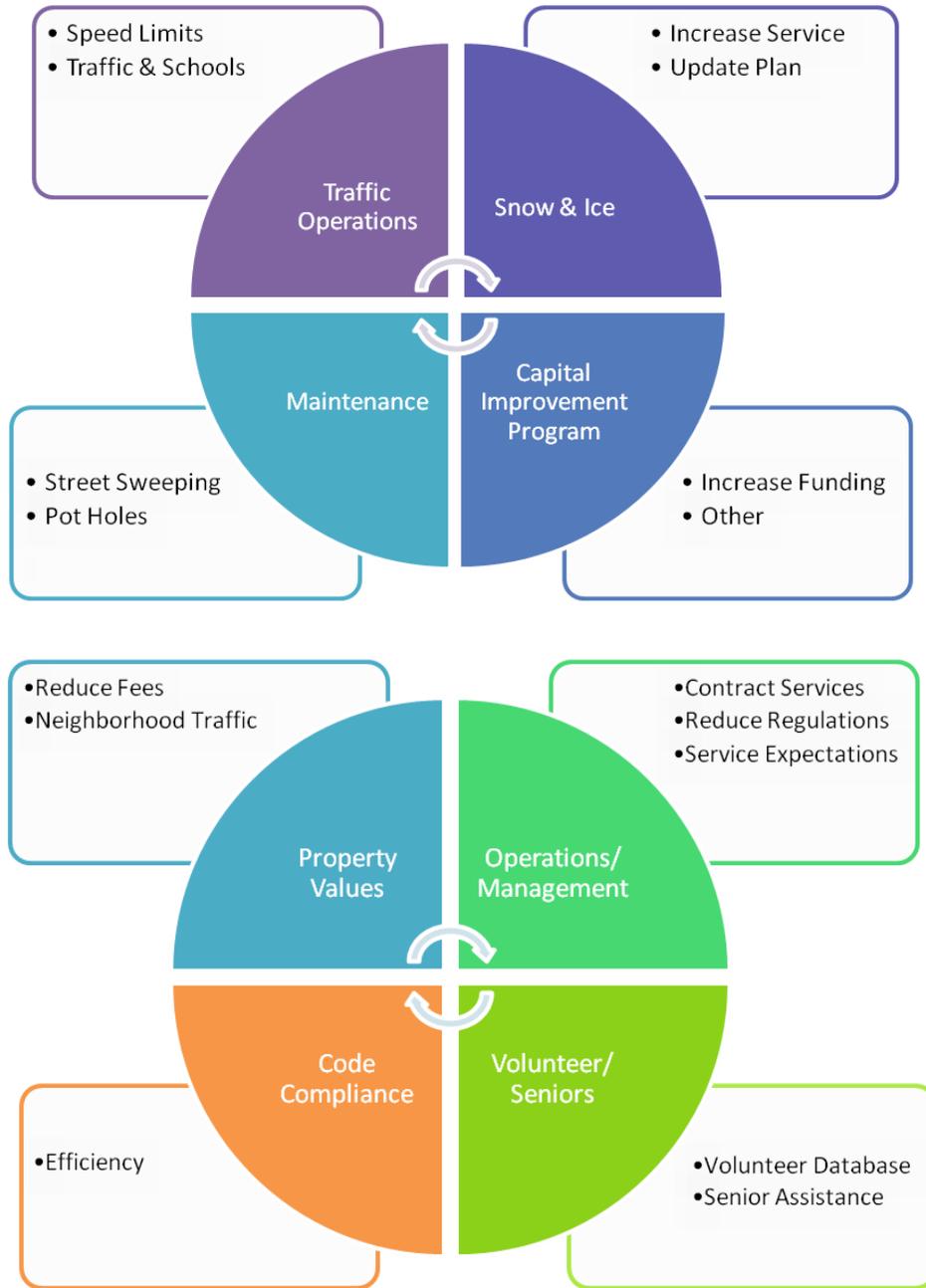


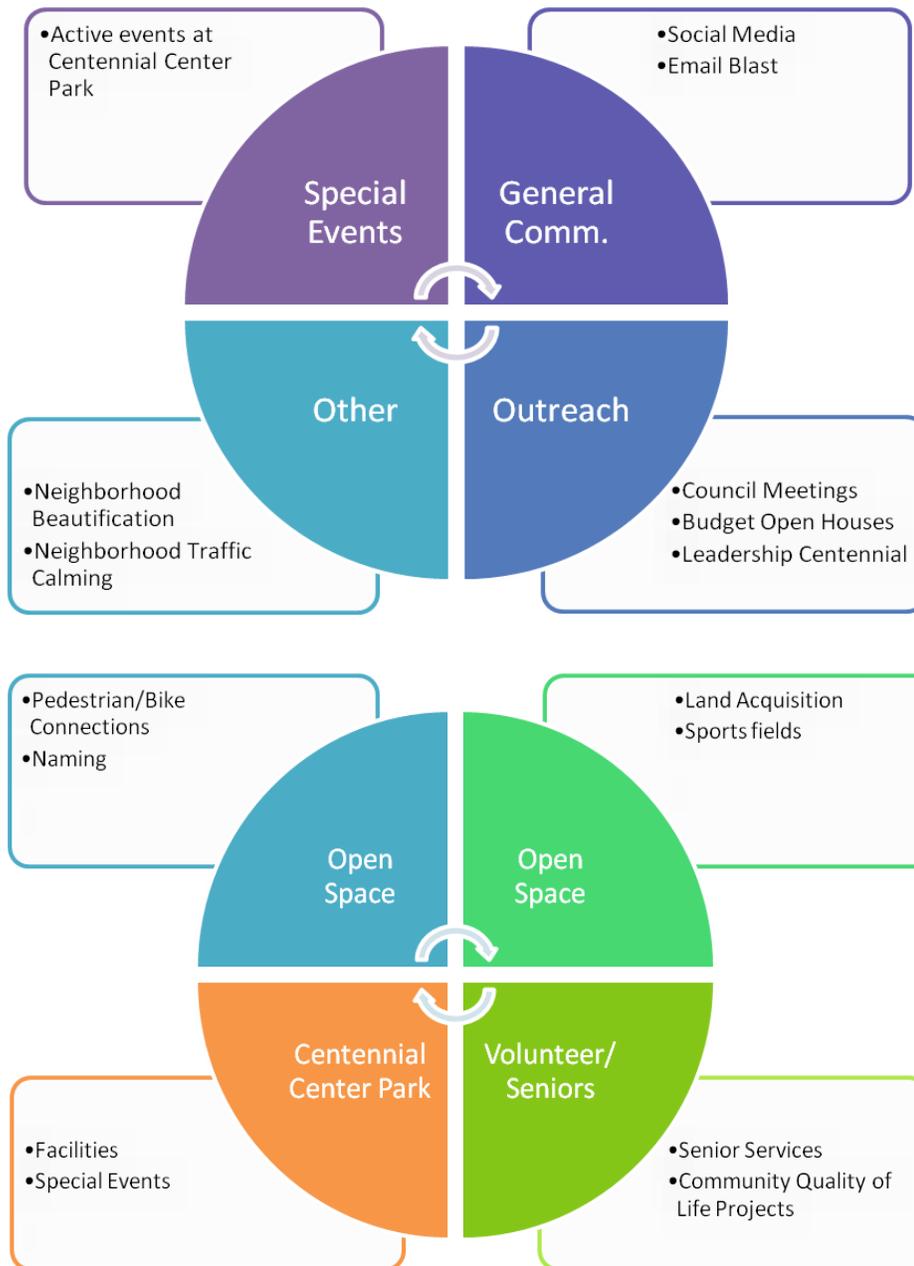
Economic Health – Strategy 6





City Services

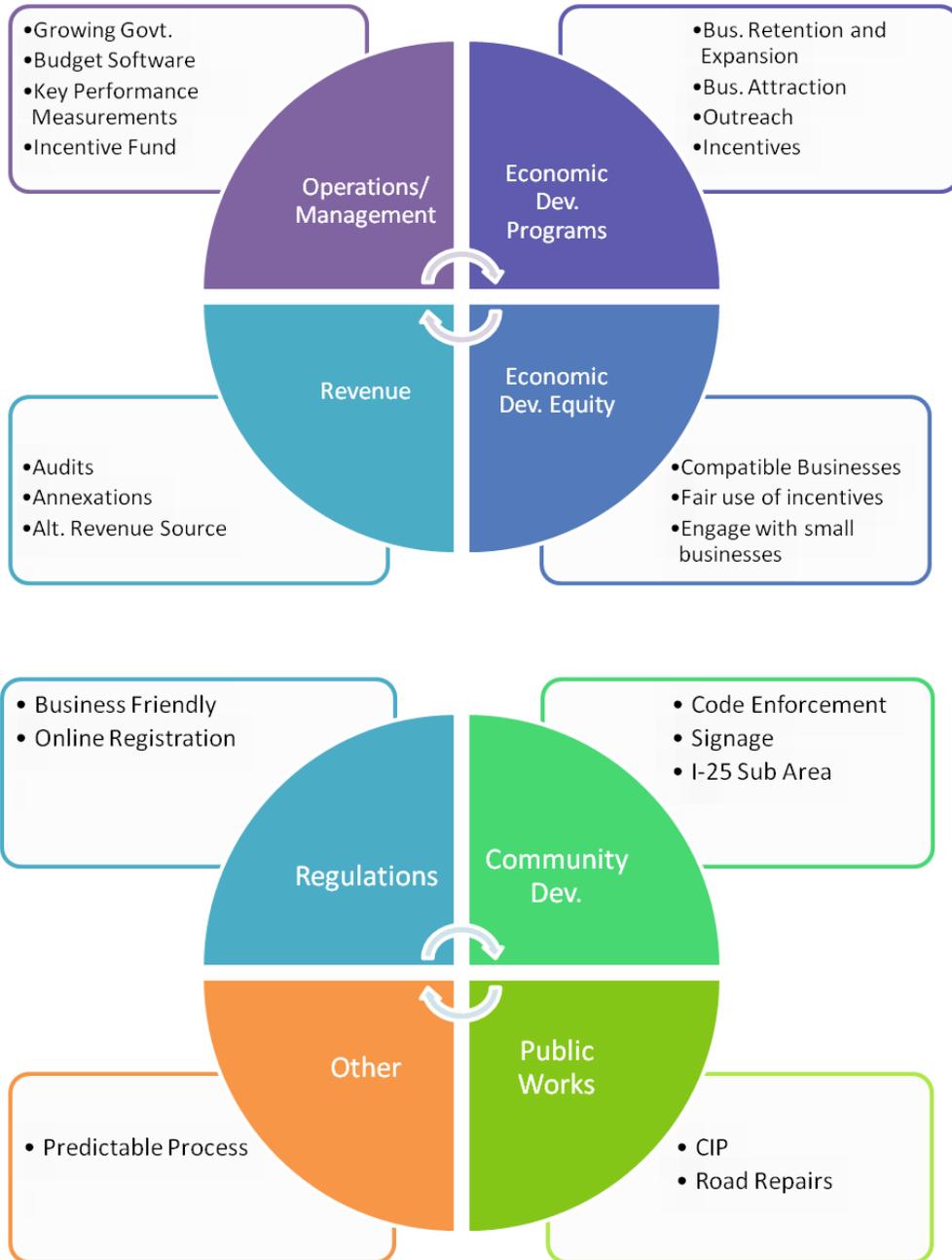


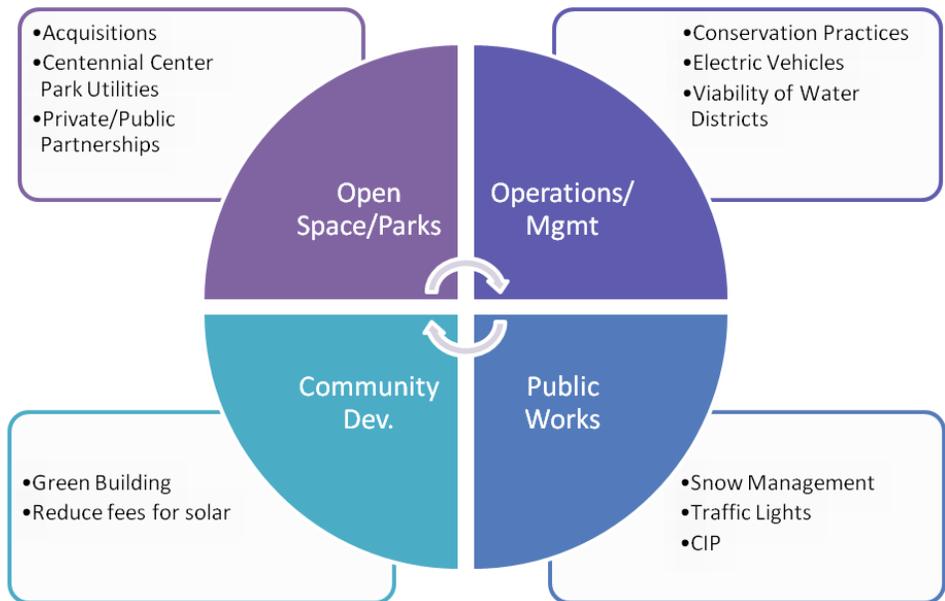


Community Quality of Life / Citizen Engagement



Economic Health





Environment





The Five-Year Financial Forecast:

- The Five-Year Financial Forecast (the “Forecast”) is a multi-year forecast that includes five years of historical data, the current year revised budget, and five years of future projections. Based on emerging issues and trends, the Forecast directs the City’s resources to meet specific and achievable goals. The Forecast is based upon available information, and does not consider changes in policy.
- The Fund Balance represents accumulated revenues in excess of expenditures that may be appropriated for use by City Council. A top priority of Council is to improve the fiscal health of the City. Revenue projections are conservative and authorized expenditures are closely monitored in an effort to maintain a healthy fund balance. The accumulation of reserves allows for prudent financing of capital construction and replacement projects. The City maintains reserves that are required by law as well as other reserves to provide for unforeseen reductions in revenues or expenditures arising from an emergency. The reserve policy established by Council requires that at least three percent (3%) of fiscal year spending is set aside for TABOR Emergency Reserves. In addition to TABOR Emergency Reserves, ten percent (10%) of fiscal year spending is also set aside for unforeseen expenditures, reductions in revenues, or a combination of the two.
- Priorities, as identified by Council, and key issues for the new budget period are discussed.
- Policy direction and the priorities of City Council are encompassed in the Forecast.
- Major changes from the current period’s priorities or service levels and the factors leading to those changes are summarized.
- Major financial factors and trends affecting the budget are identified and summarized.
- Financial summary data for projected revenues and expenditures is included in the Forecast.
- A basis for development of future budgets is provided.
- A balanced budget is maintained in accordance with the City Charter and the Colorado State Budget Law.
- City Council is informed of shortfalls in projected revenues that cause insufficient coverage of projected expenditures.

As a result of the Forecast, City Council is able to review the City’s past and projected finances and make financial decisions that may include the following:

- Reduce or increase projected operating and/or capital expenditures based upon a review of all departmental and fund budgets.
- Evaluate the types of services offered to citizens, the associated levels of service provided, and the cost of providing services.
- Evaluate the City’s revenue sources and determine whether an increase in revenue is desirable by increasing fees and/or taxes which would require voter approval.
- Evaluate the City’s Capital Improvement Program, including future funding methods of maintenance and programmatic costs.
- Adjust the assumptions used in the Forecast.



GENERAL ASSUMPTIONS

- City Council has directed staff to maintain, or improve, the City's General Fund fund balance; in addition, Council has directed fund balance amounts over 35% in the General Fund be set aside for future capital projects. General Fund projections, based on conservative revenue estimates and expenditure estimates at contracted or current levels, indicate a use of fund balance from 2015 through 2020. As a result, staff will monitor revenues and expenditures closely as some amounts appropriated may not be spent in any given year resulting in a potentially higher fund balance than projected. Generally, the entire fund balance from the preceding year is re-appropriated annually for all funds, except the General Fund, and other funds to the extent fund balance is appropriated in subsequent years.
- The City maintains reserves required by law or contract and serve a specific purpose. According to Article X, Section 20 of the Colorado Constitution, the City must maintain a three percent (3%) reserve for emergencies (TABOR Emergency Reserve). City Council has determined that additional reserves be established to provide for unforeseen reductions in revenues or expenditures greater than the current year revenues. As a result, the City has established a ten percent (10%) reserve for operating purposes (Operating Reserve).
- In November, 2003, voters approved a one percent (1%) sales tax increase effective January 1, 2004. Fifty percent (50%) of the revenues generated from the sales tax increase, not to exceed \$2.8 million annually, is restricted to the acquisition, construction, operation, maintenance and financing, including debt service financing if subsequently approved by the voters, for transportation and drainage systems. The remaining 50 percent (50%) of the revenues generated from the sales tax increase may be used for any purpose authorized by law and City Council (City Ordinance No. 2003-O-20). As a result, the City carefully monitors sales tax revenues attributable to the one percent (1%) sales tax increase to ensure at least \$2,800,000 annually is expended in accordance with the provisions identified above.
- In November, 2003, voters approved a one percent (1%) building materials use tax increase effective January 1, 2004. The revenues generated from the building materials use tax increase may be used for any purpose authorized by law and City Council (City Ordinance No. 2003-O-20).
- In November, 2003, voters approved a 2.5 percent (2.5%) auto use tax effective January 1, 2004. Revenues derived from the auto use tax are to be used solely for the acquisition, construction, operation, maintenance and financing, including debt service financing if subsequently approved by the voters, for transportation system improvements (City Ordinance No. 2003-O-20). Consequently, the City carefully monitors auto use tax revenues to ensure the amounts collected as a result of the tax are expended in accordance with the provisions identified above.
- In November, 2001, voters permanently exempted sales tax, use tax, and property tax from TABOR revenue limitations. Additionally, in November, 2006 voters approved waiving the revenue limits (related to all City revenues beginning in 2005) of Article X, Section 20 of the Colorado Constitution through December, 2013. Excess revenues are restricted for road and street repair and maintenance, public safety and open space acquisition and maintenance.
- In November 2012, voters permanently exempted all current and future revenues from TABOR revenue limitations and authorized the City to use excess revenues for any governmental purpose.
- The Forecast includes projections as a result of The Streets at SouthGlenn project which was completed in 2009. The Streets at SouthGlenn includes a mix of retail, entertainment, office, and residential space. The Forecast includes projections for sales and property tax revenue. In addition, the Forecast includes expenditures related to tax sharing agreements. The City entered into an agreement with the Southglenn Metropolitan District (the "District") that requires 76 percent (76%) of sales tax revenues above the revised base of approximately \$1.9 million be shared with the



District for the repayment of the District bonds issued for the public improvements associated with the redevelopment of The Streets at SouthGlenn. The agreement also requires that 100 percent (100%) of the property tax related to the property's incremental increase in assessed valuation over the base assessed valuation be shared with the District for the repayment of the bonds.

- The Forecast includes projections for various retail centers and their respective revenue sharing agreements. Specifically, Building Materials Use Tax and Sales Tax revenues related to IKEA, Centennial Promenade, Centennial Center, Viewhouse Centennial, and Topgolf USA have been included in the Forecast.
 - The City entered into a revenue sharing agreement with IKEA, which requires the City to share sales tax revenues up to a maximum of \$18,000,000 over a period of ten years commencing in July 2011 for public and public-related improvements and requires a partial waiver of twenty-five percent (25%) of any and all applicable use taxes. As a result of this agreement, the annual budgets and Forecast include revenue sharing expenditures beginning in 2011.
 - The City entered into a revenue sharing agreement with Centennial Promenade Shopping Center to share sales tax revenues up to a maximum of \$13,000,000 for sales tax and fifty percent (50%) of use tax paid through March 31, 2021.
 - The City entered into a revenue sharing agreement for Centennial Center, which requires the City to share sales tax revenues up to a maximum of \$1,400,000 through December 31, 2020. Revenues have been included in the Budget beginning in 2012 and revenue sharing expenditures are included beginning in 2013, as applicable.
 - The City entered into a revenue sharing agreement with Viewhouse Centennial to share fifty percent (50%) of sales tax revenues for a period of five years. Revenues have been included in the Budget beginning in 2014 and revenue sharing expenditures are included beginning in 2015.
 - The City entered into a revenue sharing agreement with TopGolf USA for a period of five years. Sales tax revenues will be shared at seventy-five percent (75%) for the first year, sixty-six percent (66%) for the second year, and fifty percent (50%) for years three through five. As a result of this agreement, the annual budgets and forecasts include revenue sharing expenditures beginning in 2015.

Although there may be retail developments in the preliminary planning stage, revenues and expenditures related to these potential developments are not included in the forecast as a matter of conservatism.

REVENUE ASSUMPTIONS

Generally, the City has experienced a stable economy and has reported an increase in overall revenues year over year. However, as a result of continuing economic uncertainties, the City has estimated conservatively for 2016 through 2020. Revenue forecasts are developed primarily based upon historic trends, while considering the state of the current economy and projected Denver/Boulder/Greeley Consumer Price Index (CPI) rate for those revenue sources vulnerable to the local economy, the Colorado State Economic Forecast, and other unique adjustments for anticipated retail developments and programmatic changes.

- All revenue sources for the City are permanently exempt from TABOR revenue limitations.
- The City's sales tax and building materials use tax revenues have been adjusted for anticipated future retail development; however, the only adjustments included in the Forecast are those for which an agreement currently exists.
- The City's property tax mill levy will remain at the current rate of 4.982 mills. This rate cannot be increased without a vote of the citizens. Property tax revenue is projected to increase for 2016 compared to 2015 due to an increase in the assessed valuation of property within the City. Properties are reassessed during odd numbered years and the resulting assessed valuation is applied to property tax calculations payable during the following even numbered years. The



Forecast assumes that residential property valuations remain relatively flat from 2016 through 2020. The effect of new construction and recently annexed property on the total valuations and assessments has yet to be determined based on the Arapahoe County property assessment schedule.

- Revenues resulting from fees and charges are forecasted based upon current and/or anticipated fee schedules and are intended to represent the amount required to cover the cost of providing related services for which the fee is charged.
- The City anticipates Federal Grant revenue of approximately \$0.5 million during 2015 and 2016. The grants awarded are as follows: Denver Regional Council of Governments Grants and Colorado Department of Transportation Grants. These grants allow the City to continue and expand existing programs as well as add new programs to promote sustainability. Federal Grant revenue is not included in the annual budget unless the grant has been awarded.
- Other revenues are primarily based on historic trends, or are projected to remain flat with 2015 projections.
- Open Space and Conservation Trust Fund revenues are projected to decrease slightly or stay flat with 2015 revenues and remain at this level through 2020. These funds are restricted for specific use and are not available for general use.
- The General Improvement District Funds include revenues from Property and Specific Ownership taxes, which are subject to TABOR revenue limitations, therefore are typically projected to increase at the rate of the Denver-Boulder-Greeley Consumer Price Index. However, property taxes in the Forecast are projected to increase slightly, which is consistent with the General Fund projection for residential property based on projected assessed valuations. Specific Ownership taxes are forecasted at the same rate as the General Fund because there is no change projected which is more conservative than the CPI projection. These funds are restricted for specific use and are not available for general use.
- The Centennial Urban Redevelopment Fund Sales and Property tax revenues have generally been projected based on the same assumptions as those used for the General Fund revenues. Furthermore, Property Taxes have been projected based upon the assessed valuation for The Streets at SouthGlenn redevelopment area and does include further increases in assessed valuation.
- Land Use Fund revenue projections remain relatively flat for 2016 through 2020 based on anticipated building activity.

EXPENDITURE ASSUMPTIONS

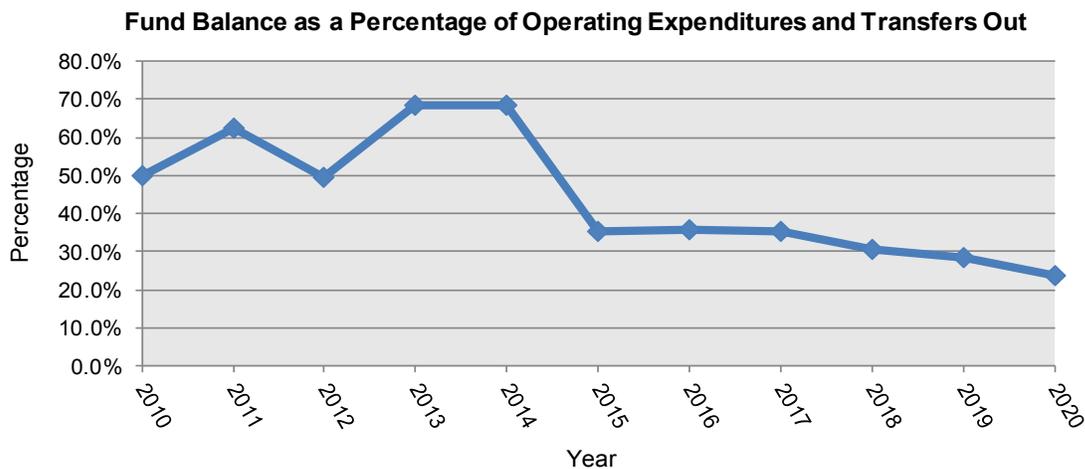
- Personnel expenditures for the General and Land Use Funds include an increase of three and a half percent (3.5%) for salary increases for 2017 through 2020, and an increase of five to ten percent (5-10%) for insurance costs for 2017 through 2020. The salary increases included in the Forecast are a placeholder and not a guarantee to any department or individual. All salary increases are performance based.
- Personnel expenditures are based upon 64.25 full-time equivalent (FTE) positions for 2016 and 2017, and 61.25 FTE positions for 2018 through 2020 as a result of the Bloomberg Philanthropies Grant, which provides funding for a three (3) year period.
- Expenditures for contracted services are generally projected based upon contractual amounts and do not include provisions for changes in the level of service for 2017 through 2020.



- Costs related to the transition of service providers including Public Works, Animal Services, Sales and Use Tax Administration, and Building Services have not been included in the Forecast.
- Generally, most line items remain flat with 2016 funding levels with the exception of costs outside of the control of the City including insurance, utility, and material costs such as asphalt, gas, and snow removal materials. In addition, the Forecast includes an increase in future year expenditures for ongoing City Council approved budget decision packages.
- Capital Improvement Program costs are based upon specific projects anticipated for 2017 through 2020. The Capital Improvement Program Fund Forecast is prepared based on a constrained basis.
- The 2017 through 2020 projected expenditures do not include funding for new programs, or enhancements to existing programs. The Forecast does not include any increases for items that may require future policy decisions.

Based upon the assumptions outlined above, and the resulting Forecast, the City is financially stable and is projected to remain stable through the forecasted period. The primary indicator of this stability is the City's General Fund fund balance, which is projected at the end of 2020 to be \$16.3 million, or 23.6%. While it is the City's policy to maintain a General Fund fund balance of at least 25%, the projected percentage may be addressed through updated forecast models as the year 2020 approaches, policy discussion by City Council to address service levels and/or capital programming, or other economic factors which impact the City's finances.

The following graph illustrates historic and projected amounts for General Fund fund balance as a percentage of operating expenditures and transfers out. Transfers out of the General Fund consist of transfers to the Land Use and Capital Improvement Funds.



The summaries in the remainder of this section reflect the City's Five-Year Financial Forecast. The Forecast includes data for a total of eleven years for the General Fund, Land Use Fund, Capital Improvement Fund, Open Space Fund, Conservation Trust Fund, General Improvement District Funds, and Centennial Urban Redevelopment Authority Fund. Additionally, the Forecast includes a summary of all funds. As previously discussed, City Council meets with staff annually to discuss the strategic plan for the City.



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**City of Centennial
All Fund Types
2010 - 2020 Summary of Revenues**

	2010 Actual		2011 Actual		2012 Actual		2013 Actual
REVENUES							
Sales Tax	\$ 20,258,699	\$	27,482,830	\$	32,275,693	\$	34,923,327
Sales Tax - County	365,882		434,914		506,750		497,259
Building Materials Use Tax	2,060,641		1,677,317		2,003,344		2,987,611
Automobile Use Tax	3,064,792		3,178,645		3,458,033		3,747,097
Property Tax	9,506,280		12,930,171		13,301,715		13,391,623
Franchise Fees	4,653,673		4,749,865		4,646,174		5,011,913
Specific Ownership Tax	545,021		519,284		539,677		586,360
Motor Vehicle Registration Fees	504,525		497,206		508,009		526,698
Highway Users Tax Fund	4,342,519		4,614,479		4,846,842		4,812,578
Cigarette Tax	252,382		253,944		267,307		275,452
Road and Bridge Shareback	600,041		605,994		615,814		620,301
Right-of-Way Permit Fee	268,760		279,573		336,064		247,320
Pavement Degradation Fees	52,294		95,972		51,566		33,598
Animal Services Fines and Fees	67,822		88,834		91,153		91,985
Court Fines	2,300,633		2,147,649		2,004,690		2,109,484
Liquor Licensing Fees	47,644		35,340		32,786		41,235
Leased Property Revenue	27,600		45,600		51,600		51,600
Licenses & Permits	3,351,746		2,782,731		3,209,520		3,720,910
Investment Income	84,158		40,173		146,534		69,801
Intergovernmental Revenue	2,356,642		2,399,257		2,469,573		2,772,210
Federal Grant Revenue	217,555		1,060,039		1,556,521		359,382
Other Grant Revenue	-		954,600		496,100		1,003,902
Insurance Proceeds	115,843		36,617		47,665		-
All Other Revenues	418,897		599,385		836,896		916,354
TOTAL REVENUES	\$ 55,464,049	\$	67,510,419	\$	74,300,026	\$	78,798,000



**City of Centennial
All Fund Types
2010 - 2020 Summary of Revenues**

	2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$	36,125,315	\$ 37,158,906	\$ 35,947,907	\$ 36,481,873	\$ 36,841,386	\$ 37,204,468	\$ 37,209,827
	462,515	486,394	486,394	486,394	486,394	486,394	486,394
	2,279,161	2,354,056	1,648,000	1,500,000	1,300,000	1,300,000	1,300,000
	4,123,965	4,298,824	4,308,684	3,514,506	3,514,506	3,514,506	3,514,506
	13,976,189	13,151,161	14,937,539	15,003,004	15,192,571	15,340,713	15,342,649
	5,128,961	5,085,006	5,110,432	4,851,718	4,851,718	4,851,718	4,851,718
	628,585	619,068	619,168	559,861	559,861	559,861	559,861
	537,974	546,239	549,462	514,882	514,882	514,882	514,882
	5,040,835	5,057,007	4,976,271	5,016,639	5,016,639	5,016,639	5,016,639
	269,506	274,064	273,660	263,718	263,718	263,718	263,718
	631,165	616,477	638,054	614,663	614,663	614,663	614,663
	280,316	291,599	291,599	268,286	270,969	270,969	272,324
	44,954	49,305	42,619	45,000	45,000	45,000	45,000
	81,868	69,983	72,059	74,637	74,637	74,637	74,637
	2,076,600	1,778,702	1,796,489	1,846,252	1,864,714	1,874,038	1,874,038
	39,602	37,162	37,162	38,962	38,962	38,962	38,962
	55,395	55,740	58,140	58,140	58,140	58,140	58,140
	3,596,103	3,669,271	3,113,000	3,195,000	3,195,000	3,195,000	3,195,000
	177,993	200,325	200,325	191,008	191,008	191,008	191,008
	3,008,258	3,060,791	3,041,344	2,519,779	2,519,779	2,519,779	2,519,779
	804,633	465,800	-	-	-	-	-
	104,155	6,480,185	500,000	500,000	-	-	-
	-	-	-	-	-	-	-
	1,114,757	2,826,764	1,174,310	924,310	924,310	924,310	924,310
\$	80,588,805	\$ 88,632,829	\$ 79,822,618	\$ 78,468,631	\$ 78,338,858	\$ 78,859,405	\$ 78,868,054



**City of Centennial
All Fund Types
2010 - 2020 Summary of Expenditures**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
EXPENDITURES				
Legislative				
Elected Officials	\$ 286,794	\$ 280,996	\$ 281,972	\$ 291,823
City Attorney's Office	696,100	855,798	645,313	699,128
City Clerk's Office	297,354	318,316	397,865	365,637
City Management				
City Manager's Office	931,405	1,015,127	940,626	1,110,150
Office of Innovation	-	-	-	120,531
Administrative				
Human Resources	633,199	819,064	779,303	331,089
Information Technology	655,831	684,975	776,261	805,148
Communications	380,382	149,047	193,999	501,748
Financial				
Finance	1,134,997	1,341,742	1,580,192	2,256,233
Economic Development	79,967	73,008	115,227	107,463
Nondepartmental	494,678	2,866,464	4,715,283	4,942,537
Central Services	150,544	194,429	229,847	205,297
Public Works				
Public Works	10,811,236	11,490,129	12,021,266	11,670,528
Facilities & Fleet	238,525	218,977	314,004	942,612
Capital Improvement ¹	4,985,807	6,143,695	12,047,376	10,185,247
General Improvement Districts ²	313,691	510,693	337,495	338,309
Public Safety				
Law Enforcement	18,236,968	18,366,289	18,645,129	18,620,581
Animal Services	569,802	598,992	598,857	605,579
Municipal Court	2,146,680	2,142,484	2,097,997	2,175,629
Community Development				
Community Development	3,392,980	3,426,838	3,565,695	3,429,599
Code Compliance	455,142	477,653	395,000	417,850
Culture & Recreation				
Culture & Recreation ³	2,862,791	9,733,032	1,413,920	3,693,202
Urban Redevelopment				
Urban Redevelopment ²	1,238,882	5,000,756	6,085,043	6,010,887
TOTAL EXPENDITURES	\$ 50,993,755	\$ 66,708,504	\$ 68,177,670	\$ 69,826,807
REVENUE OVER (UNDER) EXPENDITURES	\$ 4,470,294	\$ 801,915	\$ 6,122,356	\$ 8,971,193



**City of Centennial
All Fund Types
2010 - 2020 Summary of Expenditures**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 266,829	\$ 302,779	\$ 473,148	\$ 483,508	\$ 505,319	\$ 516,541	\$ 539,596
617,852	777,802	784,758	812,944	842,258	872,744	904,449
381,934	443,077	382,969	624,700	409,386	653,084	441,208
1,352,817	1,329,305	1,320,301	1,367,653	1,424,400	1,484,087	1,546,911
289,524	1,824,798	750,000	750,000	-	-	-
358,164	561,809	762,018	518,908	533,595	549,002	565,175
656,263	1,313,842	991,245	1,014,699	1,023,639	1,046,046	1,067,199
628,772	963,700	1,000,948	1,008,752	1,036,094	1,064,843	1,095,093
1,970,081	2,627,977	2,649,433	2,728,817	2,822,559	2,921,023	3,026,271
38,412	309,000	234,000	84,800	85,616	86,448	87,297
4,924,689	4,948,816	5,178,604	5,248,073	5,336,525	5,424,490	5,489,772
210,852	336,830	341,978	341,978	341,978	341,978	341,978
11,706,850	13,537,255	13,525,157	13,736,902	14,232,497	14,483,762	14,771,060
933,041	1,351,069	886,425	840,534	855,739	866,583	876,735
10,766,763	48,615,145	15,890,000	11,815,000	12,375,000	9,845,000	9,545,000
336,162	523,191	520,023	394,251	395,571	395,571	397,507
18,924,351	20,289,010	21,307,252	22,053,006	22,824,861	23,623,731	24,450,562
601,078	635,982	642,843	656,101	669,651	683,499	709,232
2,225,441	2,522,539	2,377,255	2,455,251	2,539,588	2,627,606	2,719,505
3,305,305	3,822,131	3,523,347	3,467,208	3,524,115	3,579,337	3,637,582
423,369	453,725	468,905	486,861	505,536	524,957	545,155
2,900,126	6,795,707	2,377,500	2,490,294	2,490,294	2,490,294	2,490,294
6,463,195	5,989,123	6,520,467	6,424,574	6,429,880	6,487,346	6,492,705
\$ 70,281,869	\$ 120,274,612	\$ 82,908,576	\$ 79,804,814	\$ 81,204,099	\$ 80,567,975	\$ 81,740,286
\$ 10,306,936	\$ (31,641,783)	\$ (3,085,958)	\$ (1,336,182)	\$ (2,865,242)	\$ (1,708,570)	\$ (2,872,233)



**City of Centennial
All Fund Types
2010 - 2020 Summary of Sources (Uses)**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
OTHER FINANCING SOURCES (USES)				
Fund Transfers/Use of Fund Balance	\$ 5,473,582	\$ 4,798,731	\$ 14,859,003	\$ 9,130,085
Land Use Fund Transfers	408,848	(112,244)	72,662	651,915
Capital Improvement Fund Transfers	(5,882,430)	(4,686,487)	(14,931,665)	(9,782,000)
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 50,993,755	\$ 66,708,504	\$ 68,177,670	\$ 69,826,807
NET CHANGE IN FUND BALANCE⁴	\$ 4,470,294	\$ 801,915	\$ 6,122,356	\$ 8,971,193
FUND BALANCE/NET ASSETS - BEGINNING OF YEAR	\$ 33,193,535	\$ 37,663,829	\$ 38,465,744	\$ 44,588,100
FUND BALANCE/NET ASSETS - END OF YEAR	\$ 37,663,829	\$ 38,465,744	\$ 44,588,100	\$ 53,559,293

¹Capital Improvement Fund

²Other Governmental Funds (Includes General Improvement Districts and CURA)

³Open Space and Conservation Trust Funds

⁴Net Change in Fund Balance generally includes the reappropriation of the entire Fund Balance for specified projects for all funds, with the exception of the General Fund.



**City of Centennial
All Fund Types
2010 - 2020 Summary of Sources (Uses)**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 15,418,855	\$ 22,468,544	\$ 15,034,311	\$ 11,551,821	\$ 12,150,011	\$ 9,655,517	\$ 9,392,973
543,528	426,091	215,478	218,179	179,989	144,483	107,027
(15,962,383)	(26,327,286)	(15,847,381)	(11,770,000)	(12,330,000)	(9,800,000)	(9,500,000)
\$ -	\$ (3,432,651)	\$ (597,592)	\$ -	\$ -	\$ -	\$ -
\$ 70,281,869	\$ 123,707,263	\$ 83,506,167	\$ 79,804,814	\$ 81,204,099	\$ 80,567,975	\$ 81,740,286
\$ 10,306,936	\$ (35,074,434)	\$ (3,683,549)	\$ (1,336,182)	\$ (2,865,242)	\$ (1,708,570)	\$ (2,872,233)
\$ 53,559,293	\$ 63,866,228	\$ 28,791,794	\$ 25,108,245	\$ 23,772,063	\$ 20,906,821	\$ 19,198,251
\$ 63,866,228	\$ 28,791,794	\$ 25,108,245	\$ 23,772,063	\$ 20,906,821	\$ 19,198,251	\$ 16,326,018



**City of Centennial
General Fund
2010 - 2020 Summary of Revenues**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
REVENUES				
Sales Tax	\$ 20,258,699	\$ 27,178,946	\$ 31,761,997	\$ 34,072,056
Business/Sales Tax License	100,820	50,852	102,000	61,946
Sales Tax - County	365,882	434,914	506,750	497,259
Building Materials Use Tax	2,060,641	1,677,317	2,003,344	2,987,611
Property Tax	8,056,908	8,016,695	7,723,151	7,884,684
Highway Users Tax Fund	4,342,519	4,614,479	4,846,842	4,812,578
Gas Franchise Fee - Xcel	905,980	926,766	809,694	933,473
Electric Franchise Fee- Xcel	2,158,049	2,221,952	2,186,667	2,353,263
Electric Franchise Fee- IREA	498,183	508,725	523,099	553,968
Cable TV Franchise Fee	1,091,461	1,092,422	1,126,714	1,171,209
Specific Ownership Tax	527,968	503,246	522,803	561,745
Motor Vehicle Registration Fees	504,525	497,206	508,009	526,698
Automobile Use Tax	3,064,792	3,178,645	3,458,033	3,747,097
Cigarette Tax	252,382	253,944	267,307	275,452
Road and Bridge Shareback	600,041	605,994	615,814	620,301
Right-of-Way Permit Fees	268,760	279,573	336,064	247,320
Animal Services Fines and Fees	67,822	88,834	91,153	91,985
Court Fines	2,300,633	2,147,649	2,004,690	2,109,484
Investment Income	55,516	29,244	132,102	58,689
Liquor Licensing Fees	47,644	35,340	32,786	41,235
Leased Property Revenue	27,600	45,600	51,600	51,600
Passport Fees	32,595	28,470	58,960	96,280
Building Rent Recovery	43,700	43,700	40,470	41,325
Federal Grant Revenue	63,429	38,165	692	-
Other Grant Revenue	-	4,000	-	-
Intergovernmental Revenue	79,287	54,742	86,815	87,599
Insurance Proceeds	115,843	36,617	47,665	-
Miscellaneous Revenue	104,839	92,048	307,888	290,454
TOTAL REVENUES	\$ 47,996,518	\$ 54,686,085	\$ 60,153,109	\$ 64,175,311



**City of Centennial
General Fund
2010 - 2020 Summary of Revenues**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 35,211,073	\$ 36,162,539	\$ 34,897,355	\$ 35,420,815	\$ 35,775,023	\$ 36,132,774	\$ 36,132,774
103,833	57,787	103,833	103,833	103,833	103,833	103,833
462,515	486,394	486,394	486,394	486,394	486,394	486,394
2,279,161	2,354,056	1,648,000	1,500,000	1,300,000	1,300,000	1,300,000
8,114,897	7,927,268	9,227,812	9,412,368	9,600,616	9,696,622	9,696,622
5,040,835	5,057,007	4,976,271	5,016,639	5,016,639	5,016,639	5,016,639
1,053,510	946,504	951,237	925,885	925,885	925,885	925,885
2,338,418	2,396,337	2,408,319	2,251,670	2,251,670	2,251,670	2,251,670
537,620	549,208	551,954	528,467	528,467	528,467	528,467
1,199,413	1,192,957	1,198,922	1,145,696	1,145,696	1,145,696	1,145,696
603,435	603,046	603,146	543,839	543,839	543,839	543,839
537,974	546,239	549,462	514,882	514,882	514,882	514,882
4,123,965	4,298,824	4,308,684	3,514,506	3,514,506	3,514,506	3,514,506
269,506	274,064	273,660	263,718	263,718	263,718	263,718
631,165	616,477	638,054	614,663	614,663	614,663	614,663
280,316	291,599	291,599	268,286	270,969	270,969	272,324
81,868	69,983	72,059	74,637	74,637	74,637	74,637
2,076,600	1,778,702	1,796,489	1,846,252	1,864,714	1,874,038	1,874,038
170,065	188,700	188,700	179,383	179,383	179,383	179,383
39,602	37,162	37,162	38,962	38,962	38,962	38,962
55,395	55,740	58,140	58,140	58,140	58,140	58,140
78,345	86,041	86,041	86,041	86,041	86,041	86,041
491,345	484,436	484,436	484,436	484,436	484,436	484,436
-	-	-	-	-	-	-
-	500,000	500,000	500,000	-	-	-
298,599	107,207	90,800	40,000	40,000	40,000	40,000
-	-	-	-	-	-	-
405,370	136,000	350,000	100,000	100,000	100,000	100,000
\$ 66,484,825	\$ 67,204,277	\$ 66,778,529	\$ 65,919,512	\$ 65,783,113	\$ 66,246,193	\$ 66,247,548



**City of Centennial
General Fund
2010 - 2020 Summary of Expenditures**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
<u>EXPENDITURES</u>				
<u>Legislative</u>				
Elected Officials	\$ 286,794	\$ 280,996	\$ 281,972	\$ 291,823
City Attorney's Office	696,100	855,798	645,313	699,128
City Clerk's Office	297,354	318,316	397,865	365,637
<u>City Management</u>				
City Manager's Office	931,405	1,015,127	940,626	1,110,150
Office of Innovation	-	-	-	120,531
<u>Administrative</u>				
Human Resources	633,199	819,064	779,303	331,089
Information Technology	655,831	684,975	776,261	805,148
Communications	380,382	149,047	193,999	501,748
<u>Financial</u>				
Finance	1,134,997	1,341,742	1,580,192	2,256,233
Economic Development	79,967	73,008	115,227	107,463
Nondepartmental	494,678	2,866,464	4,715,283	4,942,537
Central Services	150,544	194,429	229,847	205,297
<u>Public Works</u>				
Public Works	10,811,236	11,490,129	12,021,266	11,670,528
Facilities & Fleet	238,525	218,977	314,004	942,612
<u>Public Safety</u>				
Law Enforcement	18,236,968	18,366,289	18,645,129	18,620,581
Animal Services	569,802	598,992	598,857	605,579
Municipal Court	2,146,680	2,142,484	2,097,997	2,175,629
<u>Community Development</u>				
Community Development Administration	401,152	469,314	428,837	360,604
Code Compliance	455,142	477,653	395,000	417,850
TOTAL EXPENDITURES	\$ 38,600,756	\$ 42,362,804	\$ 45,156,978	\$ 46,530,167
REVENUE OVER (UNDER) EXPENDITURES	\$ 9,395,762	\$ 12,323,281	\$ 14,996,131	\$ 17,645,144



**City of Centennial
General Fund
2010 - 2020 Summary of Expenditures**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 266,829	\$ 302,779	\$ 473,148	\$ 483,508	\$ 505,319	\$ 516,541	\$ 539,596
617,852	777,802	784,758	812,944	842,258	872,744	904,449
381,934	443,077	382,969	624,700	409,386	653,084	441,208
1,352,817	1,329,305	1,320,301	1,367,653	1,424,400	1,484,087	1,546,911
289,524	1,824,798	750,000	750,000	-	-	-
358,164	561,809	762,018	518,908	533,595	549,002	565,175
656,263	1,313,842	991,245	1,014,699	1,023,639	1,046,046	1,067,199
628,772	963,700	1,000,948	1,008,752	1,036,094	1,064,843	1,095,093
1,970,081	2,627,977	2,649,433	2,728,817	2,822,559	2,921,023	3,026,271
38,412	309,000	234,000	84,800	85,616	86,448	87,297
4,924,689	4,948,816	5,178,604	5,248,073	5,336,525	5,424,490	5,489,772
210,852	336,830	341,978	341,978	341,978	341,978	341,978
11,706,850	13,537,255	13,525,157	13,736,902	14,232,497	14,483,762	14,771,060
933,041	1,351,069	886,425	840,534	855,739	866,583	876,735
18,924,351	20,289,010	21,307,252	22,053,006	22,824,861	23,623,731	24,450,562
601,078	635,982	642,843	656,101	669,651	683,499	709,232
2,225,441	2,522,539	2,377,255	2,455,251	2,539,588	2,627,606	2,719,505
252,730	578,951	625,825	490,387	509,103	528,821	549,609
423,369	453,725	468,905	486,861	505,536	524,957	545,155
\$ 46,763,049	\$ 55,108,266	\$ 54,703,064	\$ 55,703,873	\$ 56,498,344	\$ 58,299,246	\$ 59,726,807

\$ 19,721,776 \$ 12,096,011 \$ 12,075,465 \$ 10,215,639 \$ 9,284,770 \$ 7,946,947 \$ 6,520,741



**City of Centennial
General Fund
2010 - 2020 Summary of Sources (Uses)**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
OTHER FINANCING SOURCES (USES)				
Land Use Fund Transfers	\$ 408,848	\$ (112,244)	\$ 72,662	\$ 651,915
CIP Fund Transfers	(5,882,430)	(4,686,487)	(14,931,665)	(9,782,000)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (5,473,582)	\$ (4,798,731)	\$ (14,859,003)	\$ (9,130,085)
TOTAL EXPENDITURES & OTHER FINANCING SOURCES (USES)	\$ 44,074,338	\$ 47,161,535	\$ 60,015,981	\$ 55,660,252
NET CHANGE IN FUND BALANCE	\$ 3,922,180	\$ 7,524,550	\$ 137,128	\$ 8,515,059
FUND BALANCE/NET ASSETS - BEGINNING OF YEAR	\$ 18,068,029	\$ 21,990,209	\$ 29,514,759	\$ 29,651,887
FUND BALANCE/NET ASSETS - END OF YEAR	\$ 21,990,209	\$ 29,514,759	\$ 29,651,887	\$ 38,166,946
FUND BALANCE AS A PERCENTAGE OF OPERATING EXPENDITURES AND TRANSFERS OUT	49.9%	62.6%	49.4%	68.6%

**City of Centennial
General Fund
2010 - 2020 Reserves**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
Nonspendable				
Prepaid Items	\$ 14,911	\$ 13,762	\$ 4,009	\$ 1,493
Restricted				
TABOR Emergency Reserves	1,273,785	1,269,739	1,354,689	1,651,357
Community Events	-	12,500	12,500	12,500
Unassigned	20,701,513	28,218,758	28,280,689	36,501,596
TOTAL GENERAL FUND RESERVES	\$ 21,990,209	\$ 29,514,759	\$ 29,651,887	\$ 38,166,946



**City of Centennial
General Fund
2010 - 2020 Summary of Sources (Uses)**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 543,528	\$ 426,091	\$ 215,478	\$ 218,179	\$ 179,989	\$ 144,483	\$ 107,027
(15,962,383)	(26,327,286)	(15,847,381)	(11,770,000)	(12,330,000)	(9,800,000)	(9,500,000)
\$ (15,418,855)	\$ (25,901,195)	\$ (15,631,903)	\$ (11,551,821)	\$ (12,150,011)	\$ (9,655,517)	\$ (9,392,973)
\$ 62,181,904	\$ 81,009,461	\$ 70,334,967	\$ 67,255,695	\$ 68,648,355	\$ 67,954,763	\$ 69,119,780
\$ 4,302,921	\$ (13,805,184)	\$ (3,556,438)	\$ (1,336,182)	\$ (2,865,242)	\$ (1,708,570)	\$ (2,872,233)
\$ 38,166,946	\$ 42,469,867	\$ 28,664,683	\$ 25,108,245	\$ 23,772,063	\$ 20,906,821	\$ 19,198,251
\$ 42,469,867	\$ 28,664,683	\$ 25,108,245	\$ 23,772,063	\$ 20,906,821	\$ 19,198,251	\$ 16,326,019
68.3%	35.4%	35.7%	35.3%	30.5%	28.3%	23.6%

**City of Centennial
General Fund
2010 - 2020 Reserves**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 1,493	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,531,979	1,239,092	1,534,399	1,631,031	1,608,993	1,697,720	1,705,637
12,500	-	-	-	-	-	-
40,923,895	27,425,591	23,573,846	22,141,032	19,297,828	17,500,531	14,620,381
\$ 42,469,867	\$ 28,664,683	\$ 25,108,245	\$ 23,772,063	\$ 20,906,821	\$ 19,198,251	\$ 16,326,019



**City of Centennial
Land Use Fund
2010 - 2020 Summary of Revenues & Expenses**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
REVENUES				
Building Permit Fees	\$ 1,638,180	\$ 1,460,659	\$ 2,016,727	\$ 2,124,116
Building Plan Review Fees	458,137	418,709	494,533	681,752
Subtotal Building Services	\$ 2,096,317	\$ 1,879,368	\$ 2,511,260	\$ 2,805,868
Contractor Licensing	\$ 248,373	\$ 250,838	\$ 247,585	\$ 242,520
Transit Shelter Administration	100,300	88,000	78,000	72,000
Subtotal Contractor Licensing	\$ 348,673	\$ 338,838	\$ 325,585	\$ 314,520
Land Development Applications	\$ 101,860	\$ 146,852	\$ 177,160	\$ 270,334
Misc. Engineering Permits (ROW)	15,406	22,208	10,143	9,302
Construction Drawings (CD)	21,900	54,400	32,100	57,850
Subdivision Improvement Agreement	9,000	6,800	6,000	25,200
Site Inspections	16,047	34,500	17,400	55,616
Sign Permits	61,469	52,507	56,805	66,866
Fence Permits	17,617	25,391	23,537	7,303
CMRS Permits	12,000	26,550	15,300	18,000
Legal Services - Review of AWOs	32,476	28,832	28,474	46,150
Change in Deferred Revenue	573,152	95,709	(11,967)	22,894
Federal Grant Revenue	46,280	62,549	-	-
Other Revenue	48,479	70,776	17,723	21,007
Subtotal Permits/Plan Review	\$ 955,686	\$ 627,074	\$ 372,675	\$ 600,522
TOTAL REVENUES	\$ 3,400,676	\$ 2,845,280	\$ 3,209,520	\$ 3,720,910

EXPENSES

Personnel Services

Salaries and Wages	\$ 700,662	\$ 767,972	\$ 562,657	\$ 298,299
Benefits	218,985	248,054	166,337	116,770
Total Personnel Services	\$ 919,647	\$ 1,016,026	\$ 728,994	\$ 415,069

Contracted Services

Permitting and Inspections

Building Services	\$ 1,572,755	\$ 1,409,751	\$ 1,885,909	\$ 2,099,284
HIP Incentive	-	826	4,766	1,756
Subtotal Permitting and Inspections	\$ 1,572,755	\$ 1,410,577	\$ 1,890,675	\$ 2,101,040



**City of Centennial
Land Use Fund
2010 - 2020 Summary of Revenues & Expenses**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 2,257,922	\$ 2,398,850	\$ 1,950,000	\$ 1,950,000	\$ 1,950,000	\$ 1,950,000	\$ 1,950,000
545,951	489,220	450,000	450,000	450,000	450,000	450,000
\$ 2,803,873	\$ 2,888,070	\$ 2,400,000	\$ 2,400,000	\$ 2,400,000	\$ 2,400,000	\$ 2,400,000
\$ 251,020	\$ 233,295	\$ 235,000	\$ 235,000	\$ 235,000	\$ 235,000	\$ 235,000
73,000	66,437	66,000	88,000	88,000	88,000	88,000
\$ 324,020	\$ 299,732	\$ 301,000	\$ 323,000	\$ 323,000	\$ 323,000	\$ 323,000
\$ 205,099	\$ 267,406	\$ 200,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
16,580	7,336	10,000	10,000	10,000	10,000	10,000
42,450	52,221	60,000	60,000	60,000	60,000	60,000
16,800	13,050	15,000	15,000	15,000	15,000	15,000
29,752	16,269	20,000	20,000	20,000	20,000	20,000
67,665	63,141	50,000	60,000	60,000	60,000	60,000
10,554	9,215	5,000	5,000	5,000	5,000	5,000
27,000	12,138	12,000	12,000	12,000	12,000	12,000
31,150	30,448	40,000	40,000	40,000	40,000	40,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
21,160	10,245	-	-	-	-	-
\$ 468,210	\$ 481,469	\$ 412,000	\$ 472,000	\$ 472,000	\$ 472,000	\$ 472,000
\$ 3,596,103	\$ 3,669,271	\$ 3,113,000	\$ 3,195,000	\$ 3,195,000	\$ 3,195,000	\$ 3,195,000
\$ 320,502	\$ 332,607	\$ 332,985	\$ 344,639	\$ 356,702	\$ 369,186	\$ 382,108
125,317	126,314	155,076	163,266	176,174	190,246	205,594
\$ 445,819	\$ 458,921	\$ 488,061	\$ 507,905	\$ 532,876	\$ 559,432	\$ 587,702
\$ 2,105,355	\$ 2,166,053	\$ 1,800,000	\$ 1,800,000	\$ 1,800,000	\$ 1,800,000	\$ 1,800,000
1,306	10,000	10,000	20,000	20,000	20,000	20,000
\$ 2,106,661	\$ 2,176,053	\$ 1,810,000	\$ 1,820,000	\$ 1,820,000	\$ 1,820,000	\$ 1,820,000



**City of Centennial
Land Use Fund
2010 - 2020 Summary of Expenses**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
<u>Contractor License Administration</u>				
Contractor License Administration	\$ 112,469	\$ 125,339	\$ 123,793	\$ 121,363
Bus/Bench Maintenance	26,928	5,300	12,554	10,950
Land Use Fund Administration	139,397	130,639	136,347	132,313
Bus Bench Repair/Replacement	5,700	69,718	-	-
Subtotal Contractor Licensing	\$ 145,097	\$ 200,357	\$ 136,347	\$ 132,313
<u>Permits/Plan Review</u>				
<u>Applicant Work Orders (AWOs)</u>				
Legal Services - Review of AWOs	\$ 20,275	\$ 25,244	\$ 19,086	\$ 47,270
Subtotal Permits/Plan Review	\$ 20,275	\$ 25,244	\$ 19,086	\$ 47,270
<u>Project Specific</u>				
Land Development Code Rewrite	\$ 4,305	\$ -	\$ -	\$ -
Other Projects	45,388	-	-	-
Subtotal Project Specific	\$ 49,693	\$ -	\$ -	\$ -
Temporary Personnel	\$ 31,648	\$ 8,056	\$ -	\$ -
Legal Services - General	60,069	62,011	87,830	49,192
Total Contracted Services	\$ 1,879,537	\$ 1,706,245	\$ 2,133,938	\$ 2,329,815
<u>Other Services & Supplies:</u>				
Professional Services	\$ 5,253	\$ 1,358	\$ 48,669	\$ 12,414
Professional Engineering Services	-	-	-	116,474
Payroll Processing	-	4,824	1,996	1,362
Personnel Services:				
Raise Pool	-	-	-	-
Land Use Case Archiving Services	-	-	-	-
Purchased Non-Capital Equipment	6,899	2,208	4,772	1,150
Equipment/Building - Rental, Repair, Maintenance	13,372	34,108	8,888	8,189
Postage & Courier Services	24	8	937	6
Printing & Publishing Services	3,836	5,265	9,898	9,275



**City of Centennial
Land Use Fund
2010 - 2020 Summary of Expenses**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 125,470	\$ 116,648	\$ 117,500	\$ 117,500	\$ 117,500	\$ 117,500	\$ 117,500
10,945	16,200	16,200	16,200	16,200	16,200	16,200
136,415	132,848	133,700	133,700	133,700	133,700	133,700
1,945	9,400	9,400	9,400	9,400	9,400	9,400
\$ 138,360	\$ 142,248	\$ 143,100	\$ 143,100	\$ 143,100	\$ 143,100	\$ 143,100
\$ 42,407	\$ 50,000	\$ 50,000	\$ 52,000	\$ 54,080	\$ 56,243	\$ 58,493
\$ 42,407	\$ 50,000	\$ 50,000	\$ 52,000	\$ 54,080	\$ 56,243	\$ 58,493
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
38,468	55,496	87,496	90,996	94,636	98,421	102,358
\$ 2,325,896	\$ 2,423,796	\$ 2,090,596	\$ 2,106,096	\$ 2,111,816	\$ 2,117,764	\$ 2,123,951
\$ 26,671	\$ 82,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
77,900	65,000	75,000	150,000	150,000	150,000	150,000
1,438	4,000	4,000	4,500	5,000	5,000	5,000
-	12,773	19,410	-	-	-	-
-	-	-	1,000	1,000	1,000	1,000
2,685	-	-	-	-	-	-
7,678	20,000	22,500	30,000	30,000	30,000	30,000
2,313	1,000	1,000	1,000	1,000	1,000	1,000
4,718	5,000	5,000	5,000	5,000	5,000	5,000



**City of Centennial
Land Use Fund
2010 - 2020 Summary of Expenses & Other Sources (Uses)**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
<u>Other Services & Supplies: (Cont.)</u>				
Office Supplies	\$ 10,397	\$ 11,784	\$ 12,838	\$ 5,874
Software Supplies	28,441	32,386	37,399	38,231
Publications and Subscriptions	1,116	854	256	204
Dues and Memberships	2,535	3,213	1,860	1,042
Meetings/Training/Travel	13,079	18,528	18,541	16,952
Vehicle Fuel & Maintenance Supplies	2,463	2,639	1,592	789
Depreciation - Equipment & Vehicles	31,457	25,602	23,653	21,299
Merchant Processing Fees	33,567	48,644	59,980	49,939
Office Rent	38,325	38,325	38,325	38,325
Miscellaneous	1,880	5,507	4,322	2,586
Total Other Services & Supplies	\$ 192,644	\$ 235,253	\$ 273,926	\$ 324,111
TOTAL EXPENSES	\$ 2,991,828	\$ 2,957,524	\$ 3,136,858	\$ 3,068,995
REVENUES OVER (UNDER) EXPENSES	\$ 408,848	\$ (112,244)	\$ 72,662	\$ 651,915
<u>OTHER SOURCES (USES)</u>				
Transfers In - Gen. Fund Use Tax Allocation	\$ 515,161	\$ 419,329	\$ 500,836	\$ 747,510
Transfers In (Out) - Gen. Fund Transfer	(924,009)	(307,085)	(573,498)	(1,399,425)
TOTAL OTHER SOURCES (USES)	\$ (408,848)	\$ 112,244	\$ (72,662)	\$ (651,915)
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -
FUND BALANCE - BEGINNING OF YEAR	\$ -	\$ -	\$ -	\$ -
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ -	\$ -

**City of Centennial
Land Use Fund
2010 - 2020 Reserves**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
Restricted				
TABOR Reserve	\$ 89,755	\$ 88,726	\$ 94,106	\$ 92,070
Unassigned	(89,755)	(88,726)	(94,106)	(92,070)
TOTAL FUND RESERVES	\$ -	\$ -	\$ -	\$ -



**City of Centennial
Land Use Fund
2010 - 2020 Summary of Expenses & Other Sources (Uses)**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 6,129	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500
37,111	70,870	62,135	42,400	42,400	42,400	42,400
1,339	3,000	3,000	3,000	3,000	3,000	3,000
2,379	2,100	2,100	2,200	2,200	2,200	2,200
18,293	25,000	25,000	25,000	25,000	25,000	25,000
649	1,500	1,500	1,500	1,500	1,500	1,500
6,298	-	-	-	-	-	-
63,077	40,000	40,000	40,000	47,000	50,000	53,000
9,720	9,720	9,720	9,720	9,720	9,720	9,720
12,462	6,000	6,000	5,000	5,000	5,000	5,000
\$ 280,860	\$ 360,463	\$ 318,865	\$ 362,820	\$ 370,320	\$ 373,320	\$ 376,320
\$ 3,052,575	\$ 3,243,180	\$ 2,897,522	\$ 2,976,821	\$ 3,015,011	\$ 3,050,517	\$ 3,087,973
\$ 543,528	\$ 426,091	\$ 215,478	\$ 218,179	\$ 179,989	\$ 144,483	\$ 107,027
\$ 654,194	\$ 588,514	\$ 412,000	\$ 375,000	\$ 325,000	\$ 325,000	\$ 325,000
(1,197,722)	(1,014,605)	(627,478)	(593,179)	(504,989)	(469,483)	(432,027)
\$ (543,528)	\$ (426,091)	\$ (215,478)	\$ (218,179)	\$ (179,989)	\$ (144,483)	\$ (107,027)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -						

**City of Centennial
Land Use Fund
2010 - 2020 Reserves**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 91,577	\$ 97,295	\$ 86,926	\$ 89,305	\$ 90,450	\$ 91,516	\$ 92,639
(91,577)	(97,295)	(86,926)	(89,305)	(90,450)	(91,516)	(92,639)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**City of Centennial
Capital Improvement Fund
2010 - 2020 Summary of Revenues & Expenditures**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
REVENUES				
Pavement Restoration Fees	\$ 52,294	\$ 95,972	\$ 51,566	\$ 33,598
Developer Contributions	30,500	45,000	-	-
Other Contributions	-	279,548	-	403,218
Miscellaneous	46,693	31,964	27,916	-
Other Grant Revenue	-	-	-	-
Federal Grant Revenue	107,846	959,325	1,555,829	359,382
TOTAL REVENUES	\$ 237,333	\$ 1,411,809	\$ 1,635,311	\$ 796,198

EXPENDITURES

Other Services & Supplies:

Professional Services

Transportation Master Plan	\$ 136,207	\$ 114,949	\$ 69,884	\$ 9,588
General Transportation Studies	-	-	-	3,984
C-470 Coalition Support/Participation	-	-	50,000	-
Environmental Assessment - Arapahoe/I-25	116,666	12,985	12,103	-
I-25/County Line Road Landscaping	-	-	-	-
Capital Improvement Program - Contracted Services Support	350,687	280,999	159,945	168,988
Total Other Services & Supplies	\$ 603,560	\$ 408,933	\$ 291,932	\$ 182,560

Capital Outlay:

Building

Building	\$ -	\$ -	\$ 2,754,889	\$ 2,644,937
Building Maintenance & Improvements	19,678	110,560	4,121	26,456
Building Contingency	-	-	-	-
Subtotal Building	\$ 19,678	\$ 110,560	\$ 2,759,010	\$ 2,671,393



**City of Centennial
Capital Improvement Fund
2010 - 2020 Summary of Revenues & Expenditures**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 44,954	\$ 49,305	\$ 42,619	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
-	-	-	-	-	-	-
-	1,912,500	-	-	-	-	-
-	-	-	-	-	-	-
-	5,980,185	-	-	-	-	-
804,633	465,800	-	-	-	-	-
\$ 849,587	\$ 8,407,790	\$ 42,619	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9,067	50,000	50,000	50,000	50,000	50,000	50,000
-	50,000	-	-	-	-	-
-	-	-	-	-	-	-
62,500	-	-	-	-	-	-
121,613	275,000	275,000	275,000	275,000	275,000	275,000
\$ 193,180	\$ 375,000	\$ 325,000				

\$ -	\$ 2,524,568	\$ -	\$ -	\$ -	\$ -	\$ -
218,545	398,277	150,000	150,000	150,000	150,000	150,000
-	300,000	50,000	50,000	50,000	50,000	50,000
\$ 218,545	\$ 3,222,845	\$ 200,000				



**City of Centennial
Capital Improvement Fund
2010 - 2020 Summary of Expenditures**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
<i>New Construction</i>				
<u>Land Improvements</u>	\$ -	\$ -	\$ 387,397	\$ -
<u>Streets & Intersections</u>				
Tagawa Road	\$ 92,072	\$ -	\$ -	\$ -
Arapahoe Road Design (Waco - Himalaya)	-	-	48,172	216,196
Arapahoe Road Additional Safety Measures (Waco - Himalaya)	-	-	-	-
Peoria Reconstruction & Intersection Improvements	-	61,371	1,112,636	50,290
Chester @ County Line Road Right Turn Lane	-	393,683	-	-
Quincy Avenue Widening Design	-	-	-	-
Arapahoe Rd - Guardrail and Shoulder Improvements	-	-	-	-
Intergovernmental Intersection Improvements	-	-	-	91,501
County Line Road Study	-	-	-	-
County Line Road Improvements	-	-	-	-
Peakview & Dayton Intersection Improvements	-	-	-	-
Arapahoe Road & I-25 Interchange Replacement Design	-	-	-	-
Arapahoe Road & I-25 Interchange Construction	-	-	-	-
Smoky Hill & Himalaya Intersection Improvements	-	-	-	-
Quebec & County Line Right Turn Lane	-	-	-	-
Grant Match Funds/Other	-	-	-	-
Arapahoe Rd - Holly/Krameria	79,414	25,772	1,152,943	-
Arapahoe Road Rehab (Colorado - Holly)	23,527	40,462	650	-
Arapahoe University Intersection	70,266	71,496	-	-
Orchard Road - Franklin to High Line Canal	-	-	-	-
Subtotal Streets & Intersections	\$ 265,279	\$ 592,784	\$ 2,314,401	\$ 357,987



**City of Centennial
Capital Improvement Fund
2010 - 2020 Summary of Expenditures**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ -	\$ 12,603	\$ -	\$ -	\$ -	\$ -	\$ -
-	602,109	-	-	-	-	-
1,460,571	15,972,974	-	-	-	-	-
-	100,000	-	-	-	-	-
3,912	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	250,000	-	-	-	-
-	54,812	-	-	-	-	-
-	200,000	-	-	-	-	-
-	50,000	-	-	-	-	-
91,517	-	-	1,350,000	2,100,000	550,000	-
20	199,980	-	-	-	-	-
300,000	-	-	-	-	-	-
-	3,375,000	-	-	-	-	-
-	897,000	-	-	-	-	-
-	250,000	-	-	1,550,000	950,000	-
-	75,000	75,000	75,000	75,000	75,000	75,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	820,000
\$ 1,856,020	\$ 21,776,875	\$ 325,000	\$ 1,425,000	\$ 3,725,000	\$ 1,575,000	\$ 895,000



**City of Centennial
Capital Improvement Fund
2010 - 2020 Summary of Expenditures**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
<u>Sidewalks</u>				
University Boulevard - Arapahoe Road to Dry Creek Infill	\$ -	\$ -	\$ -	\$ -
Dry Creek Light Rail Station	-	-	-	-
Infill Sidewalk Program	-	193,346	4,999	-
Yosemite Street - Xanthia to Bus Stop	38	-	-	-
Arapahoe Road Sidewalk - Homestead to Holly	38	-	-	-
Easter Avenue Sidewalk - University to Race	37	-	-	-
Broadway Bridge Improvements - Highline Canal	10,929	-	-	-
Arapahoe Road Sidewalk - Euclid to Big Dry Creek Bridge	37	-	-	-
University Blvd at Mineral Ave	-	-	-	-
Dry Creek at I-25 Crossing	-	-	-	-
Subtotal Sidewalks	\$ 11,079	\$ 193,346	\$ 4,999	\$ -
<u>Traffic Control & Signals</u>				
Neighborhood Traffic Management Survey & Design	\$ 4,845	\$ 25,866	\$ 20,375	\$ 82
Potomac/Briarwood Signal	-	-	-	-
Dove Valley Traffic Signals	-	-	-	-
Dry Creek/Eudora Traffic Signal	-	-	-	-
Smoky Hill/Picadilly Signal	-	-	-	-
Signal Communication Improvements	13,400	98,513	145,425	566,440
Hazard Elimination Projects	-	-	-	-
Other Signals	-	-	-	-
Master Signals	8,628	214,677	253,222	-



**City of Centennial
Capital Improvement Fund
2010 - 2020 Summary of Expenditures**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ -	\$ 521,000	\$ -	\$ -	\$ -	\$ -	\$ -
-	550,000	-	-	-	100,000	-
-	505,544	75,000	75,000	75,000	75,000	75,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	30,000	-
-	-	-	250,000	50,000	-	-
\$ -	\$ 1,576,544	\$ 75,000	\$ 325,000	\$ 125,000	\$ 205,000	\$ 75,000
\$ 46,399	\$ 164,868	\$ 75,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
283,419	62,408	-	-	-	-	-
-	7,500	-	-	-	-	-
-	39,200	-	-	-	-	-
-	-	300,000	-	-	-	-
260,958	2,027,646	140,000	140,000	140,000	140,000	140,000
157,446	15,535	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-



**City of Centennial
Capital Improvement Fund
2010 - 2020 Summary of Expenditures**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
Traffic Control & Signals (Continued)				
Yosemite/Mineral Dr. Signal	\$ -	\$ -	\$ -	\$ -
Yosemite/Willow Way Signal	-	-	-	-
Broadway at High Line Canal	-	-	-	-
Potomac/Fremont Signal	-	-	-	25,327
LED Lights	99,219	-	-	-
School Zone Flashers	-	77,057	36,825	-
Weather Stations	2,125	15,413	122,561	-
School Zone Upgrades	23,760	13,031	17,682	3,900
Subtotal Traffic Signals & Control	\$ 151,977	\$ 444,557	\$ 596,090	\$ 595,749
Major Capital Project Reserve	\$ -	\$ -	\$ -	\$ -
Rehabilitation				
Street Rehabilitation Program	\$ 2,755,094	\$ 3,408,320	\$ 5,525,827	\$ -
Vista Verde Neighborhood Improvements	-	401,568	-	37,495
Major Structures	-	31,684	-	-
Minor Structures	-	-	-	-
Concrete Replacement Program	418,312	-	-	6,165,706
Street Surface Treatment	720,275	518,759	167,720	174,357
Traffic System Upgrades	40,553	33,184	-	-
Subtotal Rehabilitation	\$ 3,934,234	\$ 4,393,515	\$ 5,693,547	\$ 6,377,558
Total Capital Outlay	\$ 4,382,247	\$ 5,734,762	\$ 11,755,444	\$ 10,002,687
TOTAL EXPENDITURES	\$ 4,985,807	\$ 6,143,695	\$ 12,047,376	\$ 10,185,247
REVENUE OVER (UNDER) EXPENDITURES	\$ (4,748,474)	\$ (4,731,886)	\$ (10,412,065)	\$ (9,389,049)



**City of Centennial
Capital Improvement Fund
2010 - 2020 Summary of Expenditures**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ -	\$ -	\$ -	\$ -	\$ 360,000	\$ -	\$ -
-	-	-	-	-	-	360,000
-	-	-	-	-	-	150,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ 748,222	\$ 2,317,157	\$ 515,000	\$ 190,000	\$ 550,000	\$ 190,000	\$ 700,000
\$ -	\$ 11,909,440	\$ 8,130,000	\$ 2,600,000	\$ 700,000	\$ 700,000	\$ 700,000
\$ 7,492,475	\$ 7,030,000	\$ 6,170,000	\$ 6,600,000	\$ 6,600,000	\$ 6,600,000	\$ 6,600,000
258,321	132,176	-	-	-	-	-
-	212,505	100,000	100,000	100,000	-	-
-	50,000	50,000	50,000	50,000	50,000	50,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ 7,750,796	\$ 7,424,681	\$ 6,320,000	\$ 6,750,000	\$ 6,750,000	\$ 6,650,000	\$ 6,650,000
\$ 10,573,583	\$ 48,240,145	\$ 15,565,000	\$ 11,490,000	\$ 12,050,000	\$ 9,520,000	\$ 9,220,000
\$ 10,766,763	\$ 48,615,145	\$ 15,890,000	\$ 11,815,000	\$ 12,375,000	\$ 9,845,000	\$ 9,545,000
\$ (9,917,176)	\$ (40,207,355)	\$ (15,847,381)	\$ (11,770,000)	\$ (12,330,000)	\$ (9,800,000)	\$ (9,500,000)



**City of Centennial
Capital Improvement Fund
2010 - 2020 Summary of Other Sources**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
OTHER FINANCING SOURCES				
Transfers In	\$ 5,882,430	\$ 4,686,487	\$ 14,931,665	\$ 9,782,000
TOTAL OTHER FINANCING SOURCES	\$ 5,882,430	\$ 4,686,487	\$ 14,931,665	\$ 9,782,000
NET CHANGE IN FUND BALANCE	\$ 1,133,956	\$ (45,399)	\$ 4,519,600	\$ 392,951
FUND BALANCE - BEGINNING OF YEAR	\$ 1,833,754	\$ 2,967,710	\$ 2,922,311	\$ 7,441,911
FUND BALANCE - END OF YEAR	\$ 2,967,710	\$ 2,922,311	\$ 7,441,911	\$ 7,834,862

**City of Centennial
Capital Improvement Fund
2010 - 2020 Reserves**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
Restricted				
TABOR Emergency Reserves	\$ 146,339	\$ 155,531	\$ 314,746	\$ 306,564
Assigned				
City Infrastructure	2,821,371	2,766,780	7,127,165	7,528,298
Unassigned				
	-	-	-	-
TOTAL FUND RESERVES	\$ 2,967,710	\$ 2,922,311	\$ 7,441,911	\$ 7,834,862



**City of Centennial
Capital Improvement Fund
2010 - 2020 Summary of Other Sources**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 15,962,383	\$ 26,327,286	\$ 15,847,381	\$ 11,770,000	\$ 12,330,000	\$ 9,800,000	\$ 9,500,000
\$ 15,962,383	\$ 26,327,286	\$ 15,847,381	\$ 11,770,000	\$ 12,330,000	\$ 9,800,000	\$ 9,500,000
\$ 6,045,207	\$ (13,880,069)	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 7,834,862	\$ 13,880,069	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 13,880,069	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**City of Centennial
Capital Improvement Fund
2010 - 2020 Reserves**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 306,564	\$ 1,028,078	\$ 476,700	\$ 354,450	\$ 371,250	\$ 295,350	\$ 286,350
13,573,505	-	-	-	-	-	-
-	(1,028,078)	(476,700)	(354,450)	(371,250)	(295,350)	(286,350)
\$ 13,880,069	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**City of Centennial
Open Space Fund
2010 - 2020 Summary of Revenues & Expenditures**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
REVENUES				
County Open Space Sales Tax	\$ 1,814,799	\$ 1,867,604	\$ 1,842,000	\$ 2,092,161
Grant Revenue	-	950,600	496,100	1,003,902
Investment Income	17,774	5,953	9,436	7,303
Miscellaneous	-	-	20,103	12,021
TOTAL REVENUES	\$ 1,832,573	\$ 2,824,157	\$ 2,367,639	\$ 3,115,387

EXPENDITURES

Personnel Services:

Project Support	\$ -	\$ -	\$ 962	\$ 28,163
Total Personnel Services	\$ -	\$ -	\$ 962	\$ 28,163

Other Services & Supplies:

Parker Jordan Open Space Maintenance	\$ 50,000	\$ 50,000	\$ 45,785	\$ -
APRD Maintenance	-	-	-	-
Centennial Center Park Maintenance	-	-	-	-
Other Park, Trail & Open Space Maintenance	-	-	1,483	135,854
Bank/Merchant Processing	-	15	-	-
Total Other Services & Supplies	\$ 50,000	\$ 50,015	\$ 47,268	\$ 135,854

Capital Outlay:

Land Improvements	-	-	-	740,522
Centennial Center Park	327,573	1,841,081	125,833	-
City-wide Neighborhood Park Improvements	-	-	175,000	-
Regional Park Contribution	-	-	-	-
APRD Projects	-	-	-	-
SSPRD Neighborhood Park Improvements	-	42,909	232,808	120,440
Piney Creek Trail Bridge Replacement	40,400	-	-	150,000
Lone Tree Creek Trail	-	29,002	-	-
Piney Creek Trail	-	-	215,996	-
Piney Creek Trail Signage	9,960	-	60,056	44,478
Centennial Link Trail	105,646	787,878	238,281	382,677
Neighborhood Trail Connections	-	4,910	-	3,851



**City of Centennial
Open Space Fund
2010 - 2020 Summary of Revenues & Expenditures**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 2,173,257	\$ 2,403,040	\$ 2,400,000	\$ 1,957,964	\$ 1,957,964	\$ 1,957,964	\$ 1,957,964
104,155	-	-	-	-	-	-
4,863	7,515	7,515	7,515	7,515	7,515	7,515
-	-	-	-	-	-	-
\$ 2,282,275	\$ 2,410,555	\$ 2,407,515	\$ 1,965,479	\$ 1,965,479	\$ 1,965,479	\$ 1,965,479

\$ 30,733	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000
\$ 30,733	\$ 80,000					

\$ 34,677	\$ 90,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
-	10,000	10,000	10,000	10,000	10,000	10,000
-	200,000	-	-	-	-	-
-	113,000	125,000	125,000	125,000	125,000	125,000
-	-	-	-	-	-	-
\$ 34,677	\$ 413,000	\$ 210,000				

836,894	112,380	100,000	-	-	-	-
84,739	165,261	150,000	150,000	150,000	150,000	150,000
131,166	250,000	250,000	250,000	250,000	250,000	250,000
-	824,000	-	150,000	150,000	150,000	150,000
116,701	133,075	185,000	185,000	185,000	185,000	185,000
459,406	500,000	500,000	500,000	500,000	500,000	500,000
-	-	-	-	-	-	-
-	804,898	250,000	250,000	100,000	-	-
-	109,600	-	-	-	-	-
-	138,510	-	-	-	-	-
400,000	338,024	-	-	-	-	-
29,500	622,639	250,000	150,000	150,000	150,000	150,000



**City of Centennial
Open Space Fund
2010- 2020 Summary of Expenditures & Other Uses**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
Capital Outlay (Continued):				
Potomac Park/Open Space	\$ -	\$ -	\$ 42,780	\$ 60,720
Cherry Creek Trail & Open Space Improvements	-	-	-	340,834
Arapahoe Park Improvements	-	-	62,833	475,224
Holly Pool and Tennis Center	-	-	-	492,285
Abbott Park Improvements	-	-	-	54,324
Otero Park Improvements	-	174,868	-	1,632
Land Acquisition	1,656,517	2,953,405	-	-
TAGAWA Road	168,603	-	-	-
APRD Tree Planting and Preservation	7,590	-	-	-
City-wide Bike Lanes	16,414	210,212	-	-
Parker Jordan Centennial Open Space Trail Improvements	192,505	236,342	-	560,555
Broncos Parkway Trailhead	8,500	-	-	-
Piney Creek Hollow Park - Sports Field	150,000	-	-	-
Other Capital Outlay	-	-	-	-
Subtotal Capital Outlay	\$ 2,683,708	\$ 6,280,607	\$ 1,153,587	\$ 3,427,542
TOTAL EXPENDITURES	\$ 2,733,708	\$ 6,330,622	\$ 1,201,817	\$ 3,591,559
REVENUE OVER (UNDER) EXPENDITURES	\$ (901,135)	\$ (3,506,465)	\$ 1,165,822	\$ (476,172)



**City of Centennial
Open Space Fund
2010- 2020 Summary of Expenditures & Other Uses**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	40,479	190,479	290,479	290,479
\$ 2,058,407	\$ 3,998,387	\$ 1,685,000	\$ 1,675,479	\$ 1,675,479	\$ 1,675,479	\$ 1,675,479
\$ 2,123,817	\$ 4,491,387	\$ 1,975,000	\$ 1,965,479	\$ 1,965,479	\$ 1,965,479	\$ 1,965,479
\$ 158,458	\$ (2,080,832)	\$ 432,515	\$ -	\$ -	\$ -	\$ -



**City of Centennial
Open Space Fund
2010- 2020 Summary of Expenditures & Other Uses**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
<u>OTHER FINANCING USES</u>				
Use of Prior Year Fund Balance	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ (901,135)	\$ (3,506,465)	\$ 1,165,822	\$ (476,172)
FUND BALANCE - BEGINNING OF YEAR	\$ 7,902,000	\$ 7,000,865	\$ 3,494,400	\$ 4,660,222
FUND BALANCE/NET ASSETS - END OF YEAR	\$ 7,000,865	\$ 3,494,400	\$ 4,660,222	\$ 4,184,050

**City of Centennial
Open Space Fund
2010 - 2020 Reserves**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
Nonspendable				
Deposits	\$ 10,000	\$ 10,000	\$ -	\$ -
Restricted				
TABOR Emergency Reserves	54,977	54,977	71,029	93,462
Parks and Open Space	6,935,888	3,429,423	4,589,193	4,090,588
Unassigned				
	-	-	-	-
TOTAL FUND RESERVES	\$ 7,000,865	\$ 3,494,400	\$ 4,660,222	\$ 4,184,050



**City of Centennial
Open Space Fund
2010- 2020 Summary of Expenditures & Other Uses**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ -	\$ (2,261,676)	\$ (432,515)	\$ -	\$ -	\$ -	\$ -
\$ -	\$ (2,261,676)	\$ (432,515)	\$ -	\$ -	\$ -	\$ -
\$ 158,458	\$ (4,342,508)	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 4,184,050	\$ 4,342,508	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 4,342,508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**City of Centennial
Open Space Fund
2010 - 2020 Reserves**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
68,468	4,466	59,250	58,964	58,964	58,964	58,964
4,274,040	-	-	-	-	-	-
-	(4,466)	(59,250)	(58,964)	(58,964)	(58,964)	(58,964)
\$ 4,342,508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**City of Centennial
Conservation Trust Fund
2010 - 2020 Summary of Revenues, Expenditures & Other Uses**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
REVENUES				
Lottery Proceeds	\$ 462,556	\$ 476,911	\$ 540,758	\$ 592,450
Investment Income	8,779	3,974	3,168	2,736
TOTAL REVENUES	\$ 471,335	\$ 480,885	\$ 543,926	\$ 595,186
EXPENDITURES				
Other Services & Supplies:				
Park Maintenance	\$ -	\$ 13,134	\$ 128,372	\$ 93,464
Subtotal - Other Services & Supplies	\$ -	\$ 13,134	\$ 128,372	\$ 93,464
Capital Outlay:				
Centennial Center Park	\$ -	\$ 3,389,276	\$ 60,551	\$ 8,179
Potomac Site Improvements	-	-	-	-
City-wide Regional Park & Open Space Reserve	-	-	-	-
Waco to Himalaya Trail	-	-	-	-
Multi-use Trails	-	-	-	-
Natural Area Restoration	-	-	23,180	-
APRD Projects	-	-	-	-
Other Capital Outlay	129,083	-	-	-
Subtotal - Capital Outlay	\$ 129,083	\$ 3,389,276	\$ 83,731	\$ 8,179
TOTAL EXPENDITURES	\$ 129,083	\$ 3,402,410	\$ 212,103	\$ 101,643
REVENUE OVER (UNDER) EXPENDITURES	\$ 342,252	\$ (2,921,525)	\$ 331,823	\$ 493,543
OTHER FINANCING USES				
Use of Prior Year Fund Balance	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ 342,252	\$ (2,921,525)	\$ 331,823	\$ 493,543
FUND BALANCE - BEGINNING OF YEAR	\$ 3,878,097	\$ 4,220,349	\$ 1,298,824	\$ 1,630,647
FUND BALANCE - END OF YEAR	\$ 4,220,349	\$ 1,298,824	\$ 1,630,647	\$ 2,124,190



**City of Centennial
Conservation Trust Fund
2010 - 2020 Summary of Revenues, Expenditures & Other Uses**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 536,402	\$ 550,544	\$ 550,544	\$ 521,815	\$ 521,815	\$ 521,815	\$ 521,815
2,084	3,000	3,000	3,000	3,000	3,000	3,000
\$ 538,486	\$ 553,544	\$ 553,544	\$ 524,815	\$ 524,815	\$ 524,815	\$ 524,815
\$ 185,413	\$ 2,500	\$ 202,500	\$ 202,500	\$ 202,500	\$ 202,500	\$ 202,500
\$ 185,413	\$ 2,500	\$ 202,500	\$ 202,500	\$ 202,500	\$ 202,500	\$ 202,500
\$ 590,896	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ -
-	1,050,000	-	-	-	-	-
-	500,000	-	22,315	22,315	22,315	22,315
-	200,000	200,000	-	-	-	-
-	265,000	-	-	300,000	300,000	300,000
-	101,820	-	-	-	-	-
-	185,000	-	-	-	-	-
-	-	-	-	-	-	-
\$ 590,896	\$ 2,301,820	\$ 200,000	\$ 322,315	\$ 322,315	\$ 322,315	\$ 322,315
\$ 776,309	\$ 2,304,320	\$ 402,500	\$ 524,815	\$ 524,815	\$ 524,815	\$ 524,815
\$ (237,823)	\$ (1,750,776)	\$ 151,044	\$ -	\$ -	\$ -	\$ -
\$ -	\$ (135,591)	\$ (151,044)	\$ -	\$ -	\$ -	\$ -
\$ -	\$ (135,591)	\$ (151,044)	\$ -	\$ -	\$ -	\$ -
\$ (237,823)	\$ (1,886,367)	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 2,124,190	\$ 1,886,367	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 1,886,367	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**City of Centennial
Conservation Trust Fund
2010 - 2020 Reserves**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
Restricted				
TABOR Emergency Reserves	\$ 14,140	\$ 14,427	\$ 16,318	\$ 17,856
Parks and Open Space	4,206,209	1,284,397	1,614,329	2,106,334
Unassigned				
	-	-	-	-
TOTAL FUND RESERVES	\$ 4,220,349	\$ 1,298,824	\$ 1,630,647	\$ 2,124,190



**City of Centennial
Conservation Trust Fund
2010 - 2020 Reserves**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 16,155	\$ 16,606	\$ 12,075	\$ 15,744	\$ 15,744	\$ 15,744	\$ 15,744
1,870,212	-	-	-	-	-	-
-	(16,606)	(12,075)	(15,744)	(15,744)	(15,744)	(15,744)
\$ 1,886,367	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**City of Centennial
Cherry Park General Improvement District
2010 - 2020 Summary of Revenues, Expenditures & Other Uses**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
REVENUES				
Property Tax	\$ 38,281	\$ 41,449	\$ 44,658	\$ 46,331
Specific Ownership	2,456	2,466	2,888	3,183
Investment Income	298	150	228	167
TOTAL REVENUES	\$ 41,035	\$ 44,065	\$ 47,774	\$ 49,681
EXPENDITURES				
Contracted Services:				
General	\$ 12,362	\$ 85,899	\$ 18,503	\$ 10,498
Subtotal - Contracted Services	\$ 12,362	\$ 85,899	\$ 18,503	\$ 10,498
Other Services & Supplies:				
Revenue Collection Services:				
County Treasurer's Fee	\$ 574	\$ 622	\$ 670	\$ 695
Utilities	5,997	8,726	11,602	8,758
Miscellaneous	16	168	2,500	2,516
Subtotal - Other Services & Supplies	\$ 6,587	\$ 9,516	\$ 14,772	\$ 11,969
TOTAL EXPENDITURES	\$ 18,949	\$ 95,415	\$ 33,275	\$ 22,467
REVENUE OVER (UNDER) EXPENDITURES	\$ 22,086	\$ (51,350)	\$ 14,499	\$ 27,214
OTHER FINANCING USES				
Use of Prior Year Fund Balance	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ 22,086	\$ (51,350)	\$ 14,499	\$ 27,214
FUND BALANCE - BEGINNING OF YEAR	\$ 127,001	\$ 149,087	\$ 97,737	\$ 112,236
FUND BALANCE - END OF YEAR	\$ 149,087	\$ 97,737	\$ 112,236	\$ 139,450



**City of Centennial
Cherry Park General Improvement District
2010 - 2020 Summary of Revenues, Expenditures & Other Uses**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 42,268	\$ 42,939	\$ 43,367	\$ 43,367	\$ 43,367	\$ 43,367	\$ 43,367
3,041	2,707	2,707	2,707	2,707	2,707	2,707
182	170	170	170	170	170	170
\$ 45,491	\$ 45,816	\$ 46,244				
\$ 8,842	\$ 39,122	\$ 39,122	\$ 31,959	\$ 31,959	\$ 31,959	\$ 31,959
\$ 8,842	\$ 39,122	\$ 39,122	\$ 31,959	\$ 31,959	\$ 31,959	\$ 31,959
\$ 634	\$ 644	\$ 651	\$ 651	\$ 651	\$ 651	\$ 651
8,926	8,000	8,000	8,000	8,000	8,000	8,000
2,500	21,300	21,300	5,634	5,634	5,634	5,634
\$ 12,060	\$ 29,944	\$ 29,951	\$ 14,285	\$ 14,285	\$ 14,285	\$ 14,285
\$ 20,902	\$ 69,066	\$ 69,073	\$ 46,244	\$ 46,244	\$ 46,244	\$ 46,244
\$ 24,589	\$ (23,250)	\$ (22,829)	\$ -	\$ -	\$ -	\$ -
\$ -	\$ (117,960)	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ (117,960)	\$ -				
\$ 24,589	\$ (141,210)	\$ (22,829)	\$ -	\$ -	\$ -	\$ -
\$ 139,450	\$ 164,039	\$ 22,829	\$ -	\$ -	\$ -	\$ -
\$ 164,039	\$ 22,829	\$ -				



**City of Centennial
Cherry Park General Improvement District
2010 - 2020 Reserves**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
Restricted				
TABOR Emergency Reserves	\$ 1,231	\$ 1,322	\$ 1,433	\$ 1,490
Assigned				
District Infrastructure	147,856	96,415	110,803	137,960
Unassigned	-	-	-	-
TOTAL FUND RESERVES	\$ 149,087	\$ 97,737	\$ 112,236	\$ 139,450



**City of Centennial
Cherry Park General Improvement District
2010 - 2020 Reserves**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 1,365	\$ 6,308	\$ 1,387	\$ 1,387	\$ 1,387	\$ 1,387	\$ 1,387
162,674	16,522	-	-	-	-	-
-	-	(1,387)	(1,387)	(1,387)	(1,387)	(1,387)
\$ 164,039	\$ 22,829	\$ -	\$ -	\$ -	\$ -	\$ -



**City of Centennial
Foxridge General Improvement District
2010 - 2020 Summary of Revenues, Expenditures & Other Uses**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
<u>REVENUES</u>				
Property Tax	\$ 52,143	\$ 52,162	\$ 51,367	\$ 51,337
Specific Ownership	3,341	3,107	3,318	3,526
Investment Income	348	179	405	231
TOTAL REVENUES	\$ 55,832	\$ 55,448	\$ 55,090	\$ 55,094
<u>EXPENDITURES</u>				
<u>Contracted Services:</u>				
General	\$ 45,795	\$ 21,364	\$ 64,470	\$ 19,192
Subtotal - Contracted Services	\$ 45,795	\$ 21,364	\$ 64,470	\$ 19,192
<u>Other Services & Supplies:</u>				
Revenue Collection Services:				
County Treasurer's Fee	\$ 782	\$ 782	\$ 771	\$ 770
Utilities	874	2,208	2,765	904
Miscellaneous	16	981	4,506	6,122
Subtotal - Other Services & Supplies	\$ 1,672	\$ 3,971	\$ 8,042	\$ 7,796
TOTAL EXPENDITURES	\$ 47,467	\$ 25,335	\$ 72,512	\$ 26,988
REVENUE OVER (UNDER) EXPENDITURES	\$ 8,365	\$ 30,113	\$ (17,422)	\$ 28,106
<u>OTHER FINANCING USES</u>				
Use of Prior Year Fund Balance	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ 8,365	\$ 30,113	\$ (17,422)	\$ 28,106
FUND BALANCE - BEGINNING OF YEAR	\$ 139,045	\$ 147,410	\$ 177,523	\$ 160,101
FUND BALANCE - END OF YEAR	\$ 147,410	\$ 177,523	\$ 160,101	\$ 188,207



**City of Centennial
Foxridge General Improvement District
2010 - 2020 Summary of Revenues, Expenditures & Other Uses**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 51,405	\$ 53,936	\$ 56,180	\$ 56,180	\$ 56,180	\$ 56,180	\$ 56,180
3,820	3,125	3,125	3,125	3,125	3,125	3,125
219	235	235	235	235	235	235
\$ 55,444	\$ 57,296	\$ 59,540	\$ 59,540	\$ 59,540	\$ 59,540	\$ 59,540
\$ 53,921	\$ 80,000	\$ 80,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
\$ 53,921	\$ 80,000	\$ 80,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
\$ 771	\$ 809	\$ 843	\$ 843	\$ 843	\$ 843	\$ 843
1,652	1,000	1,000	1,000	1,000	1,000	1,000
2,500	27,464	27,464	27,697	27,697	27,697	27,697
\$ 4,923	\$ 29,273	\$ 29,307	\$ 29,540	\$ 29,540	\$ 29,540	\$ 29,540
\$ 58,844	\$ 109,273	\$ 109,307	\$ 59,540	\$ 59,540	\$ 59,540	\$ 59,540
\$ (3,400)	\$ (51,977)	\$ (49,767)	\$ -	\$ -	\$ -	\$ -
\$ -	\$ (83,063)	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ (83,063)	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (3,400)	\$ (135,040)	\$ (49,767)	\$ -	\$ -	\$ -	\$ -
\$ 188,207	\$ 184,807	\$ 49,767	\$ -	\$ -	\$ -	\$ -
\$ 184,807	\$ 49,767	\$ -	\$ -	\$ -	\$ -	\$ -



**City of Centennial
Foxridge General Improvement District
2010 - 2020 Reserves**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
Restricted				
TABOR Emergency Reserves	\$ 1,675	\$ 1,663	\$ 1,653	\$ 1,653
Assigned				
District Infrastructure	145,735	175,860	158,448	186,554
Unassigned	-	-	-	-
TOTAL FUND RESERVES	\$ 147,410	\$ 177,523	\$ 160,101	\$ 188,207



**City of Centennial
Foxridge General Improvement District
2010 - 2020 Reserves**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 1,663	\$ 3,278	\$ 1,786	\$ 1,786	\$ 1,786	\$ 1,786	\$ 1,786
183,144	46,489	-	-	-	-	-
-	-	(1,786)	(1,786)	(1,786)	(1,786)	(1,786)
\$ 184,807	\$ 49,767	\$ -	\$ -	\$ -	\$ -	\$ -



**City of Centennial
Walnut Hills General Improvement District
2010 - 2020 Summary of Revenues, Expenditures & Other Uses**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
REVENUES				
Property Tax	\$ 71,070	\$ 71,173	\$ 69,739	\$ 69,815
Specific Ownership	4,552	4,234	4,507	4,794
Investment Income	1,034	481	939	590
Miscellaneous Revenue	1,218	-	198	-
TOTAL REVENUES	\$ 77,874	\$ 75,888	\$ 75,383	\$ 75,199
EXPENDITURES				
Contracted Services:				
General	\$ 34,043	\$ 174,869	\$ 16,791	\$ 70,446
Subtotal - Contracted Services	\$ 34,043	\$ 174,869	\$ 16,791	\$ 70,446
Other Services & Supplies:				
Revenue Collection Services:				
County Treasurer's Fee	\$ 1,066	\$ 1,068	\$ 1,046	\$ 1,047
Utilities	657	784	1,047	749
Miscellaneous	1,512	528	2,872	2,876
Subtotal - Other Services & Supplies	\$ 3,235	\$ 2,380	\$ 4,965	\$ 4,672
TOTAL EXPENDITURES	\$ 37,278	\$ 177,249	\$ 21,756	\$ 75,118
REVENUE OVER (UNDER) EXPENDITURES	\$ 40,596	\$ (101,361)	\$ 53,627	\$ 81
OTHER FINANCING USES				
Use of Prior Year Fund Balance	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ 40,596	\$ (101,361)	\$ 53,627	\$ 81
FUND BALANCE - BEGINNING OF YEAR	\$ 446,190	\$ 486,786	\$ 385,425	\$ 439,052
FUND BALANCE - END OF YEAR	\$ 486,786	\$ 385,425	\$ 439,052	\$ 439,133



**City of Centennial
Walnut Hills General Improvement District
2010 - 2020 Summary of Revenues, Expenditures & Other Uses**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 71,652	\$ 71,648	\$ 72,362	\$ 72,362	\$ 72,362	\$ 72,362	\$ 72,362
5,154	4,250	4,250	4,250	4,250	4,250	4,250
539	640	640	640	640	640	640
-	-	-	-	-	-	-
\$ 77,345	\$ 76,538	\$ 77,252	\$ 77,252	\$ 77,252	\$ 77,252	\$ 77,252
\$ 30,768	\$ 100,000	\$ 100,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
\$ 30,768	\$ 100,000	\$ 100,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
\$ 1,075	\$ 1,075	\$ 1,085	\$ 1,086,000	\$ 1,086,000	\$ 1,086,000	\$ 1,086,000
892	1,000	1,000	1,000	1,000	1,000	1,000
13,022	29,682	29,682	25,166	25,166	25,166	25,166
\$ 14,989	\$ 31,757	\$ 31,767	\$ 27,252	\$ 27,252	\$ 27,252	\$ 27,252
\$ 45,757	\$ 131,757	\$ 131,767	\$ 77,252	\$ 77,252	\$ 77,252	\$ 77,252
\$ 31,588	\$ (55,219)	\$ (54,515)	\$ -	\$ -	\$ -	\$ -
\$ -	\$ (360,987)	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ (360,987)	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 31,588	\$ (416,206)	\$ (54,515)	\$ -	\$ -	\$ -	\$ -
\$ 439,133	\$ 470,721	\$ 54,515	\$ -	\$ -	\$ -	\$ -
\$ 470,721	\$ 54,515	\$ -	\$ -	\$ -	\$ -	\$ -



**City of Centennial
Walnut Hills General Improvement District
2010 - 2020 Reserves**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
Restricted				
TABOR Emergency Reserves	\$ 2,336	\$ 2,277	\$ 2,261	\$ 2,256
Assigned				
District Infrastructure	484,450	383,148	436,791	436,877
Unassigned	-	-	-	-
TOTAL FUND RESERVES	\$ 486,786	\$ 385,425	\$ 439,052	\$ 439,133



**City of Centennial
Walnut Hills General Improvement District
2010 - 2020 Reserves**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 2,320	\$ 3,953	\$ 2,318	\$ 2,318	\$ 2,318	\$ 2,318	\$ 2,318
468,401	49,855	-	-	-	-	-
-	-	(2,318)	(2,318)	(2,318)	(2,318)	(2,318)
\$ 470,721	\$ 54,515	\$ -	\$ -	\$ -	\$ -	\$ -



**City of Centennial
Antelope General Improvement District
2010 - 2020 Summary of Revenues, Expenditures & Other Uses**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
REVENUES				
Property Tax	\$ 104,416	\$ 104,724	\$ 95,386	\$ 190,950
Specific Ownership	6,704	6,231	6,161	13,112
Investment Income	409	192	256	85
TOTAL REVENUES	\$ 111,529	\$ 111,147	\$ 101,803	\$ 204,147
EXPENDITURES				
Other Services & Supplies:				
Revenue Collection Services:				
County Treasurer's Fee	\$ 1,566	\$ 1,573	\$ 1,431	\$ 2,864
Debt Service:				
Principal	60,000	65,000	65,000	70,000
Interest	142,431	140,121	137,521	134,856
Miscellaneous	6,000	6,000	6,000	6,016
Subtotal - Other Services & Supplies	\$ 209,997	\$ 212,694	\$ 209,952	\$ 213,736
TOTAL EXPENDITURES	\$ 209,997	\$ 212,694	\$ 209,952	\$ 213,736
REVENUE OVER (UNDER) EXPENDITURES	\$ (98,468)	\$ (101,547)	\$ (108,149)	\$ (9,589)
OTHER FINANCING USES				
Use of Prior Year Fund Balance	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ (98,468)	\$ (101,547)	\$ (108,149)	\$ (9,589)
FUND BALANCE - BEGINNING OF YEAR	\$ 365,461	\$ 266,993	\$ 165,446	\$ 57,297
FUND BALANCE - END OF YEAR	\$ 266,993	\$ 165,446	\$ 57,297	\$ 47,708



**City of Centennial
Antelope General Improvement District
2010 - 2020 Summary of Revenues, Expenditures & Other Uses**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 182,878	\$ 212,614	\$ 217,903	\$ 205,210	\$ 206,530	\$ 207,615	\$ 208,466
13,135	5,940	5,940	5,940	5,940	5,940	5,940
41	65	65	65	65	65	65
\$ 196,054	\$ 218,619	\$ 223,908	\$ 211,215	\$ 212,535	\$ 213,620	\$ 214,471
\$ 2,743	\$ 3,189	\$ 3,269	\$ 3,078	\$ 3,098	\$ 3,114	\$ 3,127
70,000	75,000	75,000	80,000	85,000	90,000	95,000
131,916	128,756	125,456	121,987	118,287	114,356	110,194
6,000	6,150	6,150	6,150	6,150	6,150	6,150
\$ 210,659	\$ 213,095	\$ 209,875	\$ 211,215	\$ 212,535	\$ 213,620	\$ 214,471
\$ 210,659	\$ 213,095	\$ 209,875	\$ 211,215	\$ 212,535	\$ 213,620	\$ 214,471
\$ (14,605)	\$ 5,524	\$ 14,033	\$ -	\$ -	\$ -	\$ -
\$ -	\$ (38,627)	\$ (14,033)	\$ -	\$ -	\$ -	\$ -
\$ -	\$ (38,627)	\$ (14,033)	\$ -	\$ -	\$ -	\$ -
\$ (14,605)	\$ (33,103)	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 47,708	\$ 33,103	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 33,103	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**City of Centennial
Antelope General Improvement District
2010 - 2020 Reserves**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
Restricted				
TABOR Emergency Reserves	\$ 6,300	\$ 6,381	\$ 6,299	\$ 6,124
Assigned				
District Infrastructure	260,693	159,065	50,998	41,584
Unassigned	-	-	-	-
TOTAL FUND RESERVES	\$ 266,993	\$ 165,446	\$ 57,297	\$ 47,708



**City of Centennial
Antelope General Improvement District
2010 - 2020 Reserves**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 5,882	\$ 5,400	\$ 6,296	\$ 6,336	\$ 6,376	\$ 6,409	\$ 6,434
27,221	(5,400)	-	-	-	-	-
-	-	(6,296)	(6,336)	(6,376)	(6,409)	(6,434)
\$ 33,103	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**City of Centennial
Centennial Urban Redevelopment Authority Fund
2010 - 2020 Summary of Revenues, Expenditures & Other Uses**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
REVENUES				
Sales Tax	\$ -	\$ 303,884	\$ 513,696	\$ 851,271
Property Tax	1,183,462	4,643,968	5,317,414	5,148,506
Building Permits, Plan Review & Building Services	(2,650)	-	-	-
Construction Funds	10,934	-	242,000	-
Authority Operating Revenue	47,598	27,803	37,361	11,110
TOTAL REVENUES	\$ 1,239,344	\$ 4,975,655	\$ 6,110,471	\$ 6,010,887
EXPENDITURES				
Other Services & Supplies:				
Sales Tax Sharing Pass-Thru	\$ -	\$ 303,884	\$ 513,696	\$ 851,271
Property Tax Pass-Thru	1,183,789	4,669,069	5,291,986	5,148,506
Professional Services	13,979	-	-	-
Legal Services - Outside Counsel	-	7,970	12,369	11,094
Construction Services	-	-	242,000	-
Streets & Intersections	7,495	-	-	-
Miscellaneous	33,619	19,833	24,992	16
Subtotal - Other Services & Supplies	\$ 1,238,882	\$ 5,000,756	\$ 6,085,043	\$ 6,010,887
TOTAL EXPENDITURES	\$ 1,238,882	\$ 5,000,756	\$ 6,085,043	\$ 6,010,887
REVENUE OVER (UNDER)				
EXPENDITURES	\$ 462	\$ (25,101)	\$ 25,428	\$ -
OTHER FINANCING USES				
Use of Prior Year Fund Balance	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ 462	\$ (25,101)	\$ 25,428	\$ -
FUND BALANCE -				
BEGINNING OF YEAR	\$ 433,958	\$ 434,420	\$ 409,319	\$ 434,747
FUND BALANCE - END OF YEAR	\$ 434,420	\$ 409,319	\$ 434,747	\$ 434,747



**City of Centennial
Centennial Urban Redevelopment Authority Fund
2010 - 2020 Summary of Revenues, Expenditures & Other Uses**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 914,242	\$ 996,367	1,050,552	\$ 1,061,058	\$ 1,066,363	\$ 1,071,695	\$ 1,077,053
5,513,089	4,842,756	5,319,915	5,213,517	5,213,517	5,265,652	5,265,652
-	-	-	-	-	-	-
-	-	-	-	-	-	-
35,864	150,000	150,000	150,000	150,000	150,000	150,000
\$ 6,463,195	\$ 5,989,123	\$ 6,520,467	\$ 6,424,574	\$ 6,429,880	\$ 6,487,346	\$ 6,492,705

\$ 914,242	\$ 996,367	\$ 1,050,552	\$ 1,061,058	\$ 1,066,363	\$ 1,071,695	\$ 1,077,053
5,513,089	4,842,756	5,319,915	5,213,517	5,213,517	5,265,652	5,265,652
-	-	-	-	-	-	-
13,992	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
21,872	150,000	150,000	150,000	150,000	150,000	150,000
\$ 6,463,195	\$ 5,989,123	\$ 6,520,467	\$ 6,424,574	\$ 6,429,880	\$ 6,487,346	\$ 6,492,705
\$ 6,463,195	\$ 5,989,123	\$ 6,520,467	\$ 6,424,574	\$ 6,429,880	\$ 6,487,346	\$ 6,492,705

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ (434,747)	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ (434,747)	\$ -				
\$ -	\$ (434,747)	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 434,747	\$ 434,747	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 434,747	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**City of Centennial
Centennial Urban Redevelopment Authority Fund
2010 - 2020 Reserves**

	2010 Actual	2011 Actual	2012 Actual	2013 Actual
Restricted				
Urban Redevelopment	\$ 434,420	\$ 409,319	\$ 434,747	\$ 434,747
TOTAL FUND RESERVES	\$ 434,420	\$ 409,319	\$ 434,747	\$ 434,747



**City of Centennial
Centennial Urban Redevelopment Authority Fund
2010 - 2020 Reserves**

2014 Actual	2015 Revised	2016 Adopted	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
\$ 434,747	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 434,747	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -