



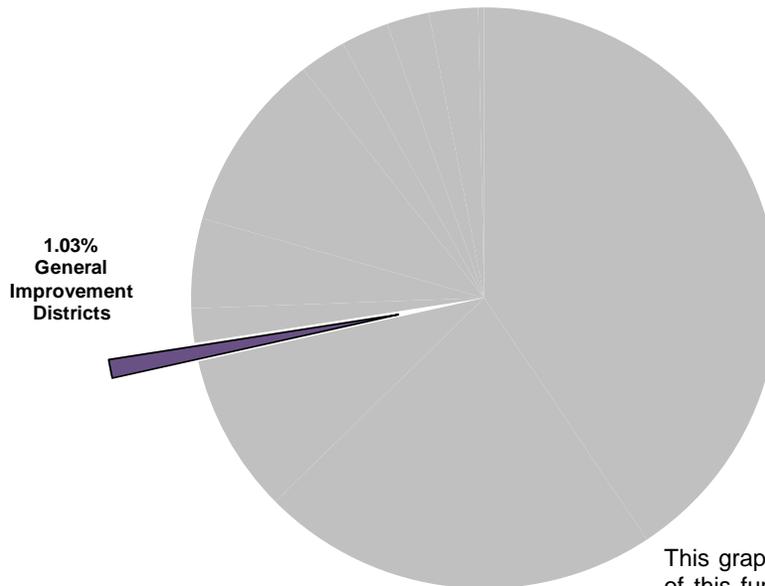
GENERAL IMPROVEMENT DISTRICTS

Overview: During 2002, Arapahoe County transferred governing responsibility and accountability of three General Improvement Districts (GID's) to the City. The transferred GID's include the Fox Ridge General Improvement District, Cherry Park General Improvement District, and Walnut Hills General Improvement District. The purpose of each GID is primarily to provide services to the defined area of the improvement district, such as landscaping services, utility payments, and perimeter structures repair and maintenance. During 2004, the Antelope General Improvement District was created for the purpose of acquiring, contracting, installing and providing a water system of underground water pipelines to furnish municipal water service within the District.

2010 Uses: During 2010, the primary use of funds for the GID's was for contracted services related to routine grounds maintenance, snow removal, and perimeter repair, maintenance, and replacement. Other use of funds for the GID's includes debt repayment (principal and interest related to the bonds issued by the Antelope General Improvement District for the water system) and utility payments.

2011 Planning: The 2011 Adopted Budget includes funding for contracted services related to routine grounds maintenance, snow removal, and perimeter repair, maintenance, and replacement. Funding is also included in the 2011 Adopted Budget for debt repayment (principal and interest related to the bonds issued by the Antelope General Improvement District for the water system) and utility payments.

2011 Expenditures General Improvement Districts



This graph illustrates the percentage of this function's expenditures to the operating budget of all fund types.

General Improvement District Fund Summary Budget Summary by Budget Category

	2009 Actual	2010 Adopted	2010 Revised	2011 Adopted	2010 Adopted/ 2011 Adopted \$ Chg	% Chg
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	-
Contracted Services	108,423	205,000	255,000	255,000	50,000	24.4%
Other Services & Supplies	221,942	276,668	290,668	293,399	16,731	6.0%
Capital Outlay	-	-	-	-	-	-
TOTAL	\$ 330,365	\$ 481,668	\$ 545,668	\$ 548,399	\$ 66,731	13.9%



**City of Centennial
General Improvement District Funds Summary
2009 - 2011 Summary of Revenues, Expenditures & Other Uses**

	2009 Actual	2010 Adopted	2010 Revised	2011 Adopted	2010 Adopted/ 2011 Adopted \$ Chg	% Chg
REVENUES						
Property Tax	\$ 270,373	\$ 267,995	\$ 267,995	\$ 270,675	\$ 2,680	1.0%
Specific Ownership	18,443	18,306	17,756	17,756	(550)	-3.0%
Investment Income	4,191	2,616	707	707	(1,909)	-73.0%
Miscellaneous Revenue	421	-	-	-	-	-
TOTAL REVENUES	\$ 293,428	\$ 288,917	\$ 286,458	\$ 289,138	\$ 221	0.1%
EXPENDITURES						
Contracted Services						
General	\$ 108,423	\$ 205,000	\$ 255,000	\$ 255,000	\$ 50,000	24.4%
Subtotal - Contracted Services	\$ 108,423	\$ 205,000	\$ 255,000	\$ 255,000	\$ 50,000	24.4%
Other Services & Supplies						
Revenue Collection Services						
County Treasurer's Fee	\$ 4,056	\$ 4,020	\$ 4,020	\$ 4,061	\$ 41	1.0%
Utilities	7,156	10,000	10,000	10,000	-	0.0%
Debt Service						
Principal	60,000	60,000	60,000	65,000	5,000	8.3%
Interest	144,651	142,281	142,281	139,971	(2,310)	-1.6%
Miscellaneous	6,079	60,367	74,367	74,367	14,000	23.2%
Subtotal - Other Serv. & Supp.	\$ 221,942	\$ 276,668	\$ 290,668	\$ 293,399	\$ 16,731	6.0%
TOTAL EXPENDITURES	\$ 330,365	\$ 481,668	\$ 545,668	\$ 548,399	\$ 66,731	13.9%
REVENUES (UNDER) EXPENDITURES	\$ (36,937)	\$ (192,751)	\$ (259,210)	\$ (259,261)	\$ (66,510)	-34.5%
OTHER FINANCING USES						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ (559,226)	\$ -	\$ -	-
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ (559,226)	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE	\$ (36,937)	\$ (192,751)	\$ (818,436)	\$ (259,261)	\$ (66,510)	-34.5%
FUND BALANCE -						
BEGINNING OF YEAR	\$ 1,114,634	\$ 192,751	\$ 1,077,697	\$ 259,261	\$ 66,510	34.5%
FUND BALANCE - END OF YEAR	\$ 1,077,697	\$ -	\$ 259,261	\$ -	\$ -	-



**Cherry Park General Improvement District
Fund Budget Detail**

	2009 Actual	2010 Adopted	2010 Revised	2011 Adopted	2010 Adopted/ 2011 Adopted \$ Chg	% Chg
REVENUES						
Property Tax	\$ 37,279	\$ 36,167	\$ 36,167	\$ 36,529	\$ 362	1.0%
Specific Ownership	2,540	2,521	2,445	2,445	(76)	-3.0%
Investment Income	445	218	59	59	(159)	-72.9%
TOTAL REVENUES	\$ 40,264	\$ 38,906	\$ 38,671	\$ 39,033	\$ 127	0.3%
EXPENDITURES						
Contracted Services:						
General	\$ 13,671	\$ 75,000	\$ 75,000	\$ 75,000	\$ -	0.0%
Subtotal - Contracted Services	\$ 13,671	\$ 75,000	\$ 75,000	\$ 75,000	\$ -	0.0%
Other Services & Supplies:						
Revenue Collection Services:						
County Treasurer's Fee	\$ 559	\$ 543	\$ 543	\$ 548	\$ 5	0.9%
Utilities	6,171	8,000	8,000	8,000	-	0.0%
Miscellaneous	15	5,363	11,363	11,363	6,000	111.9%
Subtotal - Other Services & Supplies	\$ 6,745	\$ 13,906	\$ 19,906	\$ 19,911	\$ 6,005	43.2%
TOTAL EXPENDITURES	\$ 20,416	\$ 88,906	\$ 94,906	\$ 94,911	\$ 6,005	6.8%
REVENUES OVER (UNDER) EXPENDITURES	\$ 19,848	\$ (50,000)	\$ (56,235)	\$ (55,878)	\$ (5,878)	-11.8%
OTHER FINANCING USES						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ (14,888)	\$ -	\$ -	-
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ (14,888)	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE	\$ 19,848	\$ (50,000)	\$ (71,123)	\$ (55,878)	\$ (5,878)	-11.8%
FUND BALANCE - BEGINNING OF YEAR	\$ 107,153	\$ 50,000	\$ 127,001	\$ 55,878	\$ 5,878	11.8%
FUND BALANCE - END OF YEAR	\$ 127,001	\$ -	\$ 55,878	\$ -	\$ -	-



**Foxridge General Improvement District
Fund Budget Detail**

	2009 Actual	2010 Adopted	2010 Revised	2011 Adopted	2010 Adopted/ 2011 Adopted	
					\$ Chg	% Chg
REVENUES						
Property Tax	\$ 52,783	\$ 51,326	\$ 51,326	\$ 51,839	\$ 513	1.0%
Specific Ownership	3,636	3,609	3,501	3,501	(108)	-3.0%
Investment Income	425	257	69	69	(188)	-73.2%
TOTAL REVENUES	\$ 56,844	\$ 55,192	\$ 54,896	\$ 55,409	\$ 217	0.4%
EXPENDITURES						
Contracted Services:						
General	\$ 18,045	\$ 30,000	\$ 80,000	\$ 80,000	\$ 50,000	166.7%
Subtotal - Contracted Services	\$ 18,045	\$ 30,000	\$ 80,000	\$ 80,000	\$ 50,000	166.7%
Other Services & Supplies:						
Revenue Collection Services:						
County Treasurer's Fee	\$ 792	\$ 770	\$ 770	\$ 778	\$ 8	1.0%
Utilities	545	1,000	1,000	1,000	-	0.0%
Miscellaneous	42	23,422	27,422	27,422	4,000	17.1%
Subtotal - Other Services & Supplies	\$ 1,379	\$ 25,192	\$ 29,192	\$ 29,200	\$ 4,008	15.9%
TOTAL EXPENDITURES	\$ 19,424	\$ 55,192	\$ 109,192	\$ 109,200	\$ 54,008	97.9%
REVENUES OVER (UNDER) EXPENDITURES	\$ 37,420	\$ -	\$ (54,296)	\$ (53,791)	\$ (53,791)	-
OTHER FINANCING USES						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ (30,958)	\$ -	\$ -	-
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ (30,958)	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE	\$ 37,420	\$ -	\$ (85,254)	\$ (53,791)	\$ (53,791)	-
FUND BALANCE - BEGINNING OF YEAR	\$ 101,625	\$ -	\$ 139,045	\$ 53,791	\$ 53,791	-
FUND BALANCE - END OF YEAR	\$ 139,045	\$ -	\$ 53,791	\$ -	\$ -	-



**Walnut Hills General Improvement District
Fund Budget Detail**

	2009 Actual	2010 Adopted	2010 Revised	2011 Adopted	2010 Adopted/ 2011 Adopted	
					\$ Chg	% Chg
REVENUES						
Property Tax	\$ 73,924	\$ 71,817	\$ 71,817	\$ 72,535	\$ 718	1.0%
Specific Ownership	4,887	4,851	4,705	4,705	(146)	-3.0%
Investment Income	1,790	991	268	268	(723)	-73.0%
Miscellaneous Revenue	421	-	-	-	-	-
TOTAL REVENUES	\$ 81,022	\$ 77,659	\$ 76,790	\$ 77,508	\$ (151)	-0.2%
EXPENDITURES						
Contracted Services:						
General	\$ 76,707	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0.0%
Subtotal - Contracted Services	\$ 76,707	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0.0%
Other Services & Supplies:						
Revenue Collection Services:						
County Treasurer's Fee	\$ 1,109	\$ 1,077	\$ 1,077	\$ 1,088	\$ 11	1.0%
Utilities	440	1,000	1,000	1,000	-	0.0%
Miscellaneous	22	25,582	29,582	29,582	4,000	15.6%
Subtotal - Other Services & Supplies	\$ 1,571	\$ 27,659	\$ 31,659	\$ 31,670	\$ 4,011	14.5%
TOTAL EXPENDITURES	\$ 78,278	\$ 127,659	\$ 131,659	\$ 131,670	\$ 4,011	3.1%
REVENUES OVER (UNDER) EXPENDITURES	\$ 2,744	\$ (50,000)	\$ (54,869)	\$ (54,162)	\$ (4,162)	-8.3%
OTHER FINANCING USES						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ (337,159)	\$ -	\$ -	-
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ (337,159)	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE	\$ 2,744	\$ (50,000)	\$ (392,028)	\$ (54,162)	\$ (4,162)	-8.3%
FUND BALANCE - BEGINNING OF YEAR	\$ 443,446	\$ 50,000	\$ 446,190	\$ 54,162	\$ 4,162	8.3%
FUND BALANCE - END OF YEAR	\$ 446,190	\$ -	\$ 54,162	\$ -	\$ -	-



**Antelope General Improvement District
Fund Budget Detail**

	2009 Actual	2010 Adopted	2010 Revised	2011 Adopted	2010 Adopted/ 2011 Adopted	
					\$ Chg	% Chg
REVENUES						
Property Tax	\$ 106,387	\$ 108,685	\$ 108,685	\$ 109,772	\$ 1,087	1.0%
Specific Ownership	7,380	7,325	7,105	7,105	(220)	-3.0%
Investment Income	1,531	1,150	311	311	(839)	-73.0%
TOTAL REVENUES	\$ 115,298	\$ 117,160	\$ 116,101	\$ 117,188	\$ 28	0.0%
EXPENDITURES						
Other Services & Supplies:						
Revenue Collection Services:						
County Treasurer's Fee	\$ 1,596	\$ 1,630	\$ 1,630	\$ 1,647	\$ 17	1.0%
Debt Service:						
Principal	60,000	60,000	60,000	65,000	5,000	8.3%
Interest	144,651	142,281	142,281	139,971	(2,310)	-1.6%
Miscellaneous	6,000	6,000	6,000	6,000	-	0.0%
Subtotal - Other Services & Supplies	\$ 212,247	\$ 209,911	\$ 209,911	\$ 212,618	\$ 2,707	1.3%
TOTAL EXPENDITURES	\$ 212,247	\$ 209,911	\$ 209,911	\$ 212,618	\$ 2,707	1.3%
REVENUES OVER (UNDER) EXPENDITURES	\$ (96,949)	\$ (92,751)	\$ (93,810)	\$ (95,430)	\$ (2,679)	-2.9%
OTHER FINANCING USES						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ (176,221)	\$ -	\$ -	-
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ (176,221)	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE	\$ (96,949)	\$ (92,751)	\$ (270,031)	\$ (95,430)	\$ (2,679)	-2.9%
FUND BALANCE - BEGINNING OF YEAR	\$ 462,410	\$ 92,751	\$ 365,461	\$ 95,430	\$ 2,679	2.9%
FUND BALANCE - END OF YEAR	\$ 365,461	\$ -	\$ 95,430	\$ -	\$ -	-



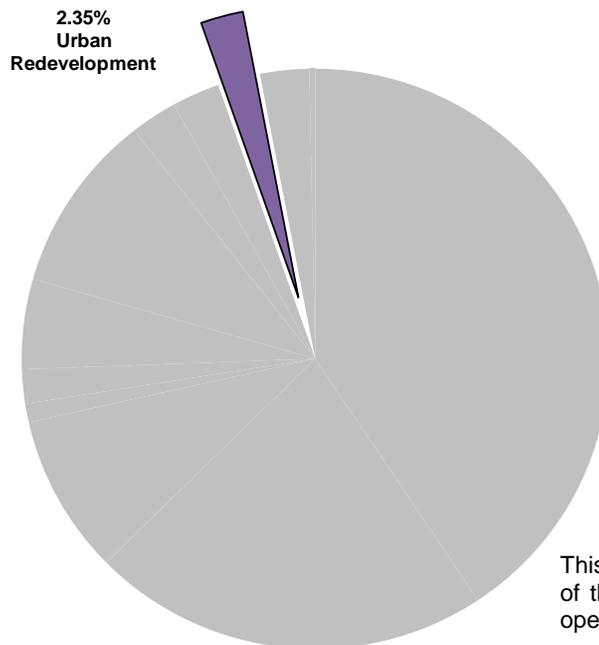
CENTENNIAL URBAN REDEVELOPMENT AUTHORITY

Overview: The Centennial Urban Redevelopment Authority (CURA) was established in 2005 pursuant to Part 1 of Article 25 of Title 31, Colorado Revised Statutes (the "Urban Renewal Law") which provides for the creation and operation of an urban renewal authority to function in the City. The purpose of CURA is to develop, redevelop or rehabilitate the blighted area within the Southglenn Mall Redevelopment area.

2010 Uses: During 2010, the primary use of funds for CURA was for the pass through of property taxes received by the Authority as a result of amounts collected for property valuations above the base pursuant to the Public Finance Agreement (PFA). In addition, CURA receives an annual payment from the Southglenn Metropolitan District for the Authority's operating costs; this amount is also expected to be funded during 2010.

2011 Planning: The 2011 Adopted Budget includes an increase in funding from the 2010 Adopted Budget primarily as a result of contractual obligations of the Authority to collect and distribute property taxes above the base amount specified in the PFA. The amount above the base, as specified in the PFA, are to be passed through to the Southglenn Metropolitan District. These amounts are also budgeted as revenues in the Authority.

2011 Expenditures Centennial Urban Redevelopment Authority



This graph illustrates the percentage of this function's expenditures to the operating budget of all fund types.

Centennial Urban Redevelopment Authority Fund Budget Summary by Budget Category

	2009 Actual	2010 Adopted	2010 Revised	2011 Adopted	2010 Adopted/ 2011 Adopted \$ Chg	% Chg
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	-
Contracted Services	210,516	-	-	-	-	-
Other Services & Supplies	1,242,880	2,329,165	1,239,041	1,249,931	(1,079,234)	-46.3%
TOTAL	\$ 1,453,396	\$ 2,329,165	\$ 1,239,041	\$ 1,249,931	\$ (1,079,234)	-46.3%



**City of Centennial
Centennial Urban Redevelopment Authority Fund
2009 - 2011 Summary of Revenues, Expenditures & Other Uses**

	2009 Actual	2010 Adopted	2010 Revised	2011 Adopted	2010 Adopted/ 2011 Adopted \$ Chg	% Chg
REVENUES						
Sales Tax	\$ -	\$ 1,090,124	\$ -	\$ -	\$ (1,090,124)	-100.0%
Property Tax	46,388	1,089,041	1,089,041	1,099,931	10,890	1.0%
Building Permits, Plan Review & Building Services	187,976	-	-	-	-	-
Construction Funds	1,105,577	-	-	-	-	-
Authority Operating Revenue	87,475	150,000	150,000	150,000	-	0.0%
TOTAL REVENUES	\$ 1,427,416	\$ 2,329,165	\$ 1,239,041	\$ 1,249,931	\$ (1,079,234)	-46.3%
EXPENDITURES						
Contracted Services						
Building Permits, Plan Review & Building Services	\$ 210,516	\$ -	\$ -	\$ -	\$ -	-
Subtotal - Contracted Services	\$ 210,516	\$ -	\$ -	\$ -	\$ -	-
Other Services & Supplies:						
Sales Tax Sharing Pass-Thru	\$ -	\$ 1,090,124	\$ -	\$ -	\$ (1,090,124)	-100.0%
Property Tax Pass-Thru	46,388	1,089,041	1,089,041	1,099,931	10,890	1.0%
Legal Services - Outside Counsel	703	-	-	-	-	-
Construction Services	57,512	-	-	-	-	-
Streets & Intersections	1,031,504	-	-	-	-	-
Miscellaneous	106,773	150,000	150,000	150,000	-	0.0%
Subtotal - Other Serv. & Supp.	\$ 1,242,880	\$ 2,329,165	\$ 1,239,041	\$ 1,249,931	\$ (1,079,234)	-46.3%
TOTAL EXPENDITURES	\$ 1,453,396	\$ 2,329,165	\$ 1,239,041	\$ 1,249,931	\$ (1,079,234)	-46.3%
REVENUES UNDER EXPENDITURES	\$ (25,980)	\$ -	\$ -	\$ -	\$ -	-
OTHER FINANCING USES						
Use of Prior Year Fund Balance	\$ -	\$ -	\$ (433,958)	\$ -	\$ -	-
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ (433,958)	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE	\$ (25,980)	\$ -	\$ (433,958)	\$ -	\$ -	-
FUND BALANCE -						
BEGINNING OF YEAR	\$ 459,938	\$ -	\$ 433,958	\$ -	\$ -	-
FUND BALANCE - END OF YEAR	\$ 433,958	\$ -	\$ -	\$ -	\$ -	-