

City of Centennial, Colorado
Financial Statement Summary
For the Month Ending December 31, 2010

UNAUDITED

	2010 Revised * Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
GENERAL FUND									
Revenues	\$ 45,333,176	\$ 3,639,026	\$ 4,314,981	\$ 675,955	18.6%	\$ 45,333,176	\$ 47,770,275	\$ 2,437,099	5.4%
Total Revenues	45,333,176	3,639,026	4,314,981	675,955	18.6%	45,333,176	47,770,275	2,437,099	5.4%
Expenditures & Other Financing (Sources)	46,026,564	3,118,137	3,101,621	16,516	0.5%	46,026,564	43,934,924	2,091,640	4.5%
NET CHANGE IN FUND BALANCE	\$ (693,388)	\$ 520,889	\$ 1,213,360	\$ 692,471	132.9%	\$ (693,388)	\$ 3,835,351	\$ 4,528,739	653.1%
LAND USE FUND									
Revenues	\$ 3,085,632	\$ 128,066	\$ 165,540	\$ 37,474	29.3%	\$ 3,085,632	\$ 3,220,964	\$ 135,332	4.4%
Transfers	(24,228)	45,783	21,221	(24,562)	-53.6%	(24,228)	(260,594)	(236,366)	-975.6%
Total Sources	3,061,404	173,849	186,761	12,912	7.4%	3,061,404	2,960,370	(101,034)	-3.3%
Expenses	3,061,404	173,849	186,761	(12,911)	-7.4%	3,061,404	2,960,370	101,035	3.3%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
CAPITAL IMPROVEMENT FUND									
Revenues	\$ 1,622,200	\$ 274,691	\$ 13,094	\$ (261,597)	-95.2%	\$ 1,622,200	\$ 237,333	\$ (1,384,867)	-85.4%
Transfers	5,882,430	(255,191)	(255,191)	-	0.0%	5,882,430	5,882,430	-	0.0%
Total Sources	7,504,630	19,500	(242,097)	(261,597)	-1341.5%	7,504,630	6,119,763	(1,384,867)	-18.5%
Expenditures	9,293,251	273,484	56,320	217,164	79.4%	9,293,251	4,855,883	4,437,368	47.7%
NET CHANGE IN FUND BALANCE	\$ (1,788,621)	\$ (253,984)	\$ (298,417)	\$ (44,433)	-17.5%	\$ (1,788,621)	\$ 1,263,880	\$ 3,052,501	170.7%
CONSERVATION TRUST FUND									
Revenues	\$ 459,988	\$ 115,261	\$ 112,127	\$ (3,134)	-2.7%	\$ 459,988	\$ 471,335	\$ 11,347	2.5%
Total Revenues	459,988	115,261	112,127	(3,134)	-2.7%	459,988	471,335	11,347	2.5%
Expenditures & Other Financing Uses	4,338,085	208,338	-	208,338	100.0%	4,338,085	-	4,338,085	100.0%
NET CHANGE IN FUND BALANCE	\$ (3,878,097)	\$ (93,077)	\$ 112,127	\$ 205,204	220.5%	\$ (3,878,097)	\$ 471,335	\$ 4,349,432	112.2%
OPEN SPACE FUND									
Revenues	\$ 3,069,401	\$ 2,500	\$ 1,168	\$ (1,332)	-53.3%	\$ 3,069,401	\$ 1,832,573	\$ (1,236,828)	-40.3%
Total Revenues	3,069,401	2,500	1,168	(1,332)	-53.3%	3,069,401	1,832,573	(1,236,828)	-40.3%
Expenditures & Other Financing Uses	10,971,401	1,194,174	8,741	1,185,433	99.3%	10,971,401	2,559,719	8,411,682	76.7%
NET CHANGE IN FUND BALANCE	\$ (7,902,000)	\$ (1,191,674)	\$ (7,573)	\$ 1,184,101	99.4%	\$ (7,902,000)	\$ (727,146)	\$ 7,174,854	90.8%
GENERAL IMPROVEMENT DISTRICTS									
Revenues	\$ 286,458	\$ 1,625	\$ 1,183	\$ (442)	-27.2%	\$ 286,458	\$ 286,270	\$ (188)	-0.1%
Total Revenues	286,458	1,625	1,183	(442)	-27.2%	286,458	286,270	(188)	-0.1%
Expenditures & Other Financing Uses	1,104,894	4,470	26,841	(22,371)	-500.5%	1,104,894	312,947	791,947	71.7%
NET CHANGE IN FUND BALANCE	\$ (818,436)	\$ (2,845)	\$ (25,658)	\$ (22,813)	-801.9%	\$ (818,436)	\$ (26,677)	\$ 791,759	96.7%
CENTENNIAL URBAN REDEVELOPMENT AUTHORITY FUND									
Revenues	\$ 1,239,041	\$ 240,758	\$ (332)	\$ (241,090)	-100.1%	\$ 1,239,041	\$ 1,191,746	\$ (47,295)	-3.8%
Total Revenues	1,239,041	240,758	(332)	(241,090)	-100.1%	1,239,041	1,191,746	(47,295)	-3.8%
Expenditures & Other Financing Uses	1,672,999	240,758	121	240,637	99.9%	1,672,999	1,205,278	33,763	2.0%
NET CHANGE IN FUND BALANCE	\$ (433,958)	\$ -	\$ (453)	\$ (453)	-100.0%	\$ (433,958)	\$ (13,532)	\$ 420,426	96.9%

* Revised Budget as adopted by City Council on November 15, 2010

City of Centennial, Colorado
General Fund Revenues
For the Month Ending December 31, 2010

UNAUDITED

	2010 Revised * Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Sales Tax	\$18,416,078	\$1,822,938	\$2,593,130	\$ 770,192	42.3%	\$18,416,078	\$20,109,593	\$ 1,693,515	9.2%
Business / Sales Tax Licenses	-	-	39,864	39,864	100.0%	-	100,820	100,820	100.0%
Sales Tax - County	363,421	23,768	25,250	1,482	6.2%	363,421	365,882	2,461	0.7%
Building Materials Use Tax	2,094,490	30,817	98,087	67,270	218.3%	2,094,490	2,060,641	(33,849)	-1.6%
Property Tax	8,029,842	2,932	(11,700)	(14,632)	-499.0%	8,029,842	8,056,908	27,066	0.3%
Highway Users Tax Fund	4,068,868	273,331	326,193	52,862	19.3%	4,068,868	4,342,519	273,651	6.7%
Gas Franchise Fee - Xcel	1,006,231	142,253	121,971	(20,282)	-14.3%	1,006,231	905,980	(100,251)	-10.0%
Electric Franchise Fee - Xcel	1,980,974	161,254	164,233	2,979	1.8%	1,980,974	2,158,049	177,075	8.9%
Electric Franchise Fee - IREA	428,375	39,599	40,026	427	1.1%	428,375	498,183	69,808	16.3%
Cable TV Franchise Fee	1,097,855	263,738	260,648	(3,090)	-1.2%	1,097,855	1,091,461	(6,394)	-0.6%
Specific Ownership Tax	549,725	30,604	32,087	1,483	4.8%	549,725	527,968	(21,757)	-4.0%
Motor Vehicle Registration Fee	431,761	30,724	34,534	3,810	12.4%	431,761	504,525	72,764	16.9%
Automobile Use Tax	2,840,916	254,374	283,434	29,060	11.4%	2,840,916	3,064,792	223,876	7.9%
Cigarette Tax	247,339	20,810	21,770	960	4.6%	247,339	252,382	5,043	2.0%
Road and Bridge Shareback	600,041	29,386	30,002	616	2.1%	600,041	600,041	-	0.0%
Right-of-Way Permit Fees	250,000	14,780	36,241	21,461	145.2%	250,000	268,760	18,760	7.5%
Animal Services Fines and Fees	55,005	10,628	4,937	(5,691)	-53.5%	55,005	67,822	12,817	23.3%
Court Fines	2,215,966	169,182	167,783	(1,399)	-0.8%	2,215,966	2,277,845	61,879	2.8%
Investment Income	55,580	13,606	4,307	(9,299)	-68.3%	55,580	55,516	(64)	-0.1%
Liquor Licensing Fees	44,978	1,690	11,381	9,691	573.4%	44,978	47,644	2,666	5.9%
Facility Rental Fees	24,000	2,000	2,300	300	15.0%	24,000	27,600	3,600	15.0%
Passports	27,733	-	2,270	2,270	100.0%	27,733	32,595	4,862	17.5%
Building Rent Recovery	-	-	3,124	3,124	100.0%	-	43,700	43,700	100.0%
Federal Grant Revenue	252,853	219,893	563	(219,330)	-99.7%	252,853	58,474	(194,379)	-76.9%
Intergovernmental Revenue	101,457	75,719	6,000	(69,719)	-92.1%	101,457	63,497	(37,960)	-37.4%
Miscellaneous Revenue	149,688	5,000	16,546	11,546	230.9%	149,688	187,078	37,390	25.0%
TOTAL REVENUES	\$45,333,176	\$3,639,026	\$4,314,981	\$ 675,955	18.6%	\$45,333,176	\$47,770,275	\$ 2,437,099	5.4%

* Revised Budget as adopted by City Council on November 15, 2010

Prepared by Finance Department
2/25/2011

City of Centennial, Colorado
General Fund Expenditures
For the Month Ending December 31, 2010

UNAUDITED

	2010 Revised * Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
EXPENDITURES									
Legislative									
Elected Officials	\$ 296,987	\$ 14,315	\$ 12,866	\$ 1,449	10.1%	\$ 296,987	\$ 285,969	\$ 11,018	3.7%
City Attorney	759,688	63,300	67,404	(4,104)	-6.5%	759,688	690,908	68,780	9.1%
City Clerk and Liquor Licensing	357,823	22,557	24,369	(1,812)	-8.0%	357,823	294,629	63,194	17.7%
City Management									
City Manager's Office	982,392	72,508	73,492	(984)	-1.4%	982,392	931,336	51,056	5.2%
Economic Development	228,412	15,000	15,147	(147)	-1.0%	228,412	79,967	148,445	65.0%
Communications	401,923	42,460	57,947	(15,487)	-36.5%	401,923	379,757	22,166	5.5%
Administrative									
Finance	1,223,444	111,792	94,121	17,671	15.8%	1,223,444	1,133,501	89,943	7.4%
Nondepartmental	639,616	30,194	18,772	11,422	37.8%	639,616	333,118	306,498	47.9%
Central Services	270,290	22,576	11,330	11,246	49.8%	270,290	149,792	120,498	44.6%
Human Resources and Risk Management Services	891,272	41,520	50,965	(9,445)	-22.7%	891,272	629,725	261,547	29.3%
Support Services	1,123,225	82,838	116,890	(34,052)	-41.1%	1,123,225	893,801	229,424	20.4%
Public Works									
Public Works	10,975,061	990,529	1,001,425	(10,896)	-1.1%	10,975,061	10,777,347	197,714	1.8%
Public Safety									
Law Enforcement	18,236,972	1,507,143	1,517,110	(9,967)	-0.7%	18,236,972	18,236,968	4	0.0%
Animal Services	573,390	47,783	48,359	(576)	-1.2%	573,390	569,652	3,738	0.7%
Municipal Court	2,167,797	175,445	196,383	(20,938)	-11.9%	2,167,797	2,107,861	59,936	2.8%
Planning and Development									
Planning and Development	567,621	48,213	28,601	19,612	40.7%	567,621	401,152	166,469	29.3%
Code and Zoning Enforcement	472,449	39,372	410	38,962	99.0%	472,449	417,605	54,844	11.6%
TOTAL EXPENDITURES	40,168,362	3,327,545	3,335,591	(8,046)	-0.2%	40,168,362	38,313,088	1,855,274	4.6%
OTHER FINANCING USES (SOURCES)									
Land Use Fund Transfers	(24,228)	45,783	21,221	24,562	53.6%	(24,228)	(260,594)	236,366	975.6%
Capital Improvement Fund Transfers	5,882,430	(255,191)	(255,191)	-	0.0%	5,882,430	5,882,430	-	0.0%
TOTAL OTHER FINANCING USES (SOURCES)	5,858,202	(209,408)	(233,970)	24,562	11.7%	5,858,202	5,621,836	236,366	4.0%
TOTAL EXPENDITURES AND OTHER FINANCING USES (SOURCES)	46,026,564	3,118,137	3,101,621	16,516	0.5%	46,026,564	43,934,924	2,091,640	4.5%
NET REVENUES OVER (UNDER) EXPENDITURES	\$ (693,388)	\$ 520,889	\$ 1,213,360	\$ 692,471	132.9%	\$ (693,388)	\$ 3,835,351	\$ 4,528,739	653.1%
FUND BALANCE - BEGINNING OF YEAR							18,068,029		
FUND BALANCE - END OF YEAR							\$21,903,380		

* Revised Budget as adopted by City Council on November 15, 2010

City of Centennial, Colorado
Land Use Fund
For the Month Ending December 31, 2010

UNAUDITED

	2010 Revised * Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
<u>Building Services</u>									
Building Permit Fees	\$ 1,400,000	\$ 70,130	\$ 107,559	\$ 37,429	53.4%	\$ 1,400,000	\$ 1,638,180	\$ 238,180	17.0%
Building Plan Review Fees	525,000	24,870	12,609	(12,261)	-49.3%	525,000	458,137	(66,863)	-12.7%
Subtotal - Building Services	1,925,000	95,000	120,168	25,168	26.5%	1,925,000	2,096,317	171,317	8.9%
<u>Contractor Licensing</u>									
Contractor Licensing	248,000	6,500	6,415	(85)	-1.3%	248,000	248,373	373	0.2%
Transit Shelter Administration	100,000	6,500	6,333	(167)	-2.6%	100,000	100,300	300	0.3%
Subtotal - Contractor Licensing	348,000	13,000	12,748	(252)	-1.9%	348,000	348,673	673	0.2%
<u>Permits/Plan Review</u>									
Land Development Applications	80,000	4,900	10,894	5,994	122.3%	80,000	101,860	21,860	27.3%
Misc Engineering Permits (ROW)	16,000	550	-	(550)	-100.0%	16,000	15,406	(594)	-3.7%
Construction Drawings (CD)	18,300	2,000	1,300	(700)	-35.0%	18,300	21,900	3,600	19.7%
Subdivision Improvement Agreement	6,000	500	2,000	1,500	300.0%	6,000	9,000	3,000	50.0%
Site Inspections	14,500	250	3,000	2,750	1100.0%	14,500	16,047	1,547	10.7%
Sign Permits	65,000	2,900	3,252	352	12.1%	65,000	61,469	(3,531)	-5.4%
Fence Permits	21,600	800	409	(391)	-48.9%	21,600	17,617	(3,983)	-18.4%
CMRS Permits	14,000	-	750	750	100.0%	14,000	12,000	(2,000)	-14.3%
Legal Services - Review of AWOs	20,000	1,000	4,500	3,500	350.0%	20,000	32,476	12,476	62.4%
Change in Deferred Revenue	390,000	-	-	-	-	390,000	390,000	-	0.0%
Federal Grant Revenue	147,232	-	-	-	-	147,232	49,720	(97,512)	-66.2%
Other Revenue	20,000	7,166	6,519	(647)	-9.0%	20,000	48,479	28,479	142.4%
Subtotal - Permits/Plan Review	812,632	20,066	32,624	12,558	62.6%	812,632	775,974	(36,658)	-4.5%
TOTAL REVENUES	3,085,632	128,066	165,540	37,474	29.3%	3,085,632	3,220,964	135,332	4.4%
EXPENSES									
<u>Personnel Services</u>									
Salaries and Wages	734,187	57,295	53,551	3,744	6.5%	734,187	700,662	33,525	4.6%
Benefits	229,562	15,931	12,282	3,649	22.9%	229,562	218,985	10,577	4.6%
Total Personnel Services	963,749	73,226	65,833	7,393	10.1%	963,749	919,647	44,102	4.6%
<u>Contracted Services</u>									
<u>Permitting and Inspections</u>									
Building Services	1,513,750	60,300	90,126	(29,826)	-49.5%	1,513,750	1,572,755	(59,005)	-3.9%
Subtotal - Permitting and Inspections	1,513,750	60,300	90,126	(29,826)	-49.5%	1,513,750	1,572,755	(59,005)	-3.9%
<u>Contractor License Administration</u>									
Contractor License Administration	115,170	9,598	9,350	248	2.6%	115,170	112,469	2,701	2.3%
Transit Shelter/Bench	26,928	2,244	2,244	-	0.0%	26,928	26,928	-	0.0%
Subtotal - Contractor License Administration	142,098	11,842	11,594	248	2.1%	142,098	139,397	2,701	1.9%

City of Centennial, Colorado
Land Use Fund
For the Month Ending December 31, 2010

UNAUDITED

	2010 Revised * Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
<u>Permits/Plan Review</u>									
<u>Applicant Work Orders (AWOs)</u>									
Land Development Applications	-	834	-	834	100.0%	-	-	-	-
Legal Services - Review of AWOs	20,000	2,500	3,414	(914)	-36.6%	20,000	20,275	(275)	-1.4%
Subtotal - Permits/Plan Review	20,000	3,334	3,414	(80)	-2.4%	20,000	20,275	(275)	-1.4%
<u>Project Specific</u>									
Land Development Code Rewrite	3,645	-	-	-	-	3,645	4,305	(660)	-18.1%
Other Projects	144,993	-	-	-	-	144,993	51,088	93,905	64.8%
Subtotal - Project Specific	148,638	-	-	-	-	148,638	55,393	93,245	62.7%
<u>Other Contracted Services</u>									
Temporary Personnel	-	-	3,591	(3,591)	-100.0%	-	31,648	(31,648)	-100.0%
Legal Services - General	80,855	8,223	1,786	6,437	78.3%	80,855	60,069	20,786	25.7%
Subtotal - Other Contracted Services	80,855	8,223	5,377	2,846	34.6%	80,855	91,717	(10,862)	-13.4%
Total Contracted Services	1,905,341	83,699	110,511	(26,812)	-32.0%	1,905,341	1,879,537	25,804	1.4%
<u>Other Services & Supplies</u>									
Professional Services	25,000	2,085	860	1,225	58.8%	25,000	5,253	19,747	79.0%
Purchased Non-Capital Equipment	-	-	249	(249)	-100.0%	-	6,899	(6,899)	-100.0%
Equipment/Building - Rental, Repair, Maintenance	23,365	1,948	-	1,948	100.0%	23,365	13,372	9,993	42.8%
Postage & Courier Services	1,000	167	-	167	100.0%	1,000	24	976	97.6%
Printing & Publishing Services	5,000	834	63	771	92.4%	5,000	3,836	1,164	23.3%
Office Supplies	8,000	668	922	(254)	-38.0%	8,000	10,397	(2,397)	-30.0%
Software Supplies	32,824	2,736	-	2,736	100.0%	32,824	28,441	4,383	13.4%
Publications and Subscriptions	3,000	459	-	459	100.0%	3,000	1,116	1,884	62.8%
Dues and Memberships	2,800	-	-	-	-	2,800	2,535	265	9.5%
Meetings/Training/Travel	24,000	2,000	1,479	521	26.1%	24,000	13,079	10,921	45.5%
Vehicle Fuel & Maintenance Supplies	3,000	250	108	142	56.8%	3,000	2,463	537	17.9%
Merchant Processing Fees	16,000	1,334	3,352	(2,018)	-151.3%	16,000	33,567	(17,567)	-109.8%
Leasing Services - Office Space	38,325	3,193	3,193	-	0.0%	38,325	38,325	-	0.0%
Miscellaneous	10,000	1,250	190	1,060	84.8%	10,000	1,878	8,122	81.2%
Total Other Services & Supplies	192,314	16,924	10,416	6,508	38.5%	192,314	161,185	31,129	16.2%
TOTAL EXPENSES	3,061,404	173,849	186,760	(12,911)	-7.4%	3,061,404	2,960,369	101,035	3.3%
NET REVENUES OVER (UNDER) EXPENSES	24,228	(45,783)	(21,221)	24,562	53.6%	24,228	260,594	236,366	975.6%
<u>OTHER FINANCING SOURCES</u>									
Transfers In - Gen. Fund Use Tax Allocation	523,623	7,703	24,522	16,819	218.3%	523,623	515,160	(8,463)	-1.6%
Transfers In - Gen. Fund Transfer	(547,851)	38,080	(3,301)	(41,381)	-108.7%	(547,851)	(775,754)	(227,903)	-41.6%
TOTAL OTHER FINANCING SOURCES	(24,228)	45,783	21,221	(24,562)	-53.6%	(24,228)	(260,594)	(236,366)	-975.6%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
FUND BALANCE - BEGINNING OF YEAR							-		
FUND BALANCE - END OF YEAR							<u>\$ -</u>		

City of Centennial, Colorado
Capital Improvement Fund
For the Month Ending December 31, 2010

UNAUDITED

	2010 Revised * Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Federal Grant Revenue	\$ 1,450,983	\$ 269,691	\$ 6,183	\$ (263,508)	-97.7%	\$ 1,450,983	\$ 107,846	\$ (1,343,137)	-92.6%
Developer Contributions	30,500	-	-	-	-	30,500	30,500	-	0.0%
Intergovernmental Revenue	30,717	-	-	-	-	30,717	30,717	-	0.0%
Pavement Degradation Fees	50,000	5,000	6,411	1,411	28.2%	50,000	52,294	2,294	4.6%
Miscellaneous	60,000	-	500	500	100.0%	60,000	15,976	(44,024)	-73.4%
TOTAL REVENUES	1,622,200	274,691	13,094	(261,597)	-95.2%	1,622,200	237,333	(1,384,867)	-85.4%
EXPENDITURES									
Other Services & Supplies									
Professional Services									
Transportation Master Plan	180,729	1,029	19,033	(18,004)	-1749.7%	180,729	136,207	44,522	24.6%
Environmental Assessment	116,666	-	-	-	-	116,666	116,666	-	0.0%
Construction Services									
CIP Management	350,734	70,234	16,432	53,802	76.6%	350,734	303,184	47,550	13.6%
Total Other Services & Supplies	648,129	71,263	35,465	35,798	50.2%	648,129	556,057	92,072	14.2%
Capital Outlay									
Building & Building Improvements	171,302	-	-	-	-	171,302	19,678	151,624	88.5%
New Construction									
Streets & Intersections	1,883,457	245,455	7,293	238,162	97.0%	1,883,457	233,329	1,650,128	87.6%
Sidewalks	293,750	-	-	-	-	293,750	11,079	282,671	96.2%
Traffic Signals	880,649	14,405	27,423	(13,018)	-90.4%	880,649	154,036	726,613	82.5%
Traffic Control	450,935	(50,000)	(16,432)	(33,568)	-67.1%	450,935	4,845	446,090	98.9%
Subtotal - New Construction	3,508,791	209,860	18,284	191,576	91.3%	3,508,791	403,289	3,105,502	88.5%

* Revised Budget as adopted by City Council on November 15, 2010

City of Centennial, Colorado
 Capital Improvement Fund
 For the Month Ending December 31, 2010

UNAUDITED

	2010 Revised * Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
Rehabilitation									
Concrete Replacement Program	567,352	75,852	-	75,852	100.0%	567,352	418,312	149,040	26.3%
Street Rehabilitation Program	3,053,094	(85,090)	-	(85,090)	-100.0%	3,053,094	2,697,719	355,375	11.6%
Street Surface Treatment	720,354	(5,296)	-	(5,296)	-100.0%	720,354	720,275	79	0.0%
Vista Verde Neighborhood Improvements	460,834	-	-	-	-	460,834	-	460,834	100.0%
Major Structures	31,895	6,895	-	6,895	100.0%	31,895	-	31,895	100.0%
Traffic System Upgrades	131,500	-	2,571	(2,571)	-100.0%	131,500	40,553	90,947	69.2%
Subtotal - Rehabilitation	4,965,029	(7,639)	2,571	(10,210)	-133.7%	4,965,029	3,876,859	1,088,170	21.9%
Total Capital Outlay	8,645,122	202,221	20,855	181,366	89.7%	8,645,122	4,299,826	4,345,296	50.3%
TOTAL EXPENDITURES	9,293,251	273,484	56,320	217,164	79.4%	9,293,251	4,855,883	4,437,368	47.7%
REVENUES OVER (UNDER) EXPENDITURES	(7,671,051)	1,207	(43,226)	(44,433)	-3681.3%	(7,671,051)	(4,618,550)	3,052,501	39.8%
<u>OTHER FINANCING SOURCES</u>									
Transfers In	5,882,430	(255,191)	(255,191)	-	0.0%	5,882,430	5,882,430	-	0.0%
TOTAL OTHER FINANCING SOURCES	5,882,430	(255,191)	(255,191)	-	0.0%	5,882,430	5,882,430	-	0.0%
NET CHANGE IN FUND BALANCE	\$(1,788,621)	\$(253,984)	\$(298,417)	\$ (44,433)	-17.5%	\$(1,788,621)	\$1,263,880	\$ 3,052,501	170.7%
FUND BALANCE - BEGINNING OF YEAR							1,833,754		
FUND BALANCE - END OF YEAR							<u>\$3,097,634</u>		

* Revised Budget as adopted by City Council on November 15, 2010

City of Centennial, Colorado
Conservation Trust Fund
For the Month Ending December 31, 2010

UNAUDITED

	2010 Revised * Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
<u>REVENUES</u>									
Lottery Proceeds	\$ 455,398	\$113,848	\$111,423	\$ (2,425)	-2.1%	\$ 455,398	\$ 462,556	\$ 7,158	1.6%
Investment Income	4,590	1,413	704	(709)	-50.2%	4,590	8,779	4,189	91.3%
TOTAL REVENUES	459,988	115,261	112,127	(3,134)	-2.7%	459,988	471,335	11,347	2.5%
<u>EXPENDITURES</u>									
<u>Capital Outlay</u>									
Civic Center Park	3,500,000	208,338	-	208,338	100.0%	3,500,000	-	3,500,000	100.0%
Parks & Recreation	129,083	-	-	-	-	129,083	-	129,083	100.0%
Subtotal - Capital Outlay	3,629,083	208,338	-	208,338	100.0%	3,629,083	-	3,629,083	100.0%
TOTAL EXPENDITURES	3,629,083	208,338	-	208,338	100.0%	3,629,083	-	3,629,083	100.0%
REVENUES OVER (UNDER) EXPENDITURES	(3,169,095)	(93,077)	112,127	205,204	220.5%	(3,169,095)	471,335	3,640,430	114.9%
<u>OTHER FINANCING USES</u>									
Use of Prior Year Fund Balance	(709,002)	-	-	-	-	(709,002)	-	(709,002)	-100.0%
TOTAL OTHER FINANCING USES	(709,002)	-	-	-	-	(709,002)	-	(709,002)	-100.0%
NET CHANGE IN FUND BALANCE	\$(3,878,097)	\$ (93,077)	\$112,127	\$ 205,204	220.5%	\$(3,878,097)	\$ 471,335	\$ 4,349,432	112.2%
FUND BALANCE - BEGINNING OF YEAR							<u>3,878,097</u>		
FUND BALANCE - END OF YEAR							<u><u>\$4,349,432</u></u>		

* Revised Budget as adopted by City Council on November 15, 2010

City of Centennial, Colorado
Open Space Fund
For the Month Ending December 31, 2010

UNAUDITED

	2010 Revised * Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
County Open Space Sales Tax	\$1,814,799	\$ -	\$ -	\$ -	-	\$1,814,799	\$1,814,799	\$ -	0.0%
Grant Revenue	1,246,502	-	-	-	-	1,246,502	-	(1,246,502)	-100.0%
Investment Income	8,100	2,500	1,168	(1,332)	-53.3%	8,100	17,774	9,674	119.4%
TOTAL REVENUES	3,069,401	2,500	1,168	(1,332)	-53.3%	3,069,401	1,832,573	(1,236,828)	-40.3%
EXPENDITURES									
Other Services									
Open Space Maintenance	50,000	-	-	-	-	50,000	50,000	-	0.0%
Legal Services	-	-	(12,470)	12,470	100.0%	-	-	-	-
Subtotal - Other Services	50,000	-	(12,470)	12,470	100.0%	50,000	50,000	-	0.0%
Capital Outlay									
Land	1,656,517	-	5,790	(5,790)	-100.0%	1,656,517	1,662,307	(5,790)	-0.3%
Land Improvements	1,201,249	901,249	10,027	891,222	98.9%	1,201,249	324,589	876,660	73.0%
Streets	190,000	-	406	(406)	-100.0%	190,000	168,603	21,397	11.3%
Trails	2,689,808	239,139	3,136	236,003	98.7%	2,689,808	176,046	2,513,762	93.5%
Trail Signage	172,400	1,250	-	1,250	100.0%	172,400	9,960	162,440	94.2%
Bike Lanes	162,402	17,175	1,852	15,323	89.2%	162,402	16,414	145,988	89.9%
Parks and Recreation	564,333	34,527	-	34,527	100.0%	564,333	150,000	414,333	73.4%
Other Capital Outlay	10,000	834	-	834	100.0%	10,000	1,800	8,200	82.0%
Subtotal - Capital Outlay	6,646,709	1,194,174	21,211	1,172,963	98.2%	6,646,709	2,509,719	4,136,990	62.2%
TOTAL EXPENDITURES	6,696,709	1,194,174	8,741	1,185,433	99.3%	6,696,709	2,559,719	4,136,990	61.8%
REVENUES OVER (UNDER) EXPENDITURES	(3,627,308)	(1,191,674)	(7,573)	1,184,101	99.4%	(3,627,308)	(727,146)	2,900,162	80.0%
OTHER FINANCING SOURCES									
Use of Prior Year Fund Balance	(4,274,692)	-	-	-	-	(4,274,692)	-	(4,274,692)	-100.0%
TOTAL OTHER FINANCING SOURCES	(4,274,692)	-	-	-	-	(4,274,692)	-	(4,274,692)	-100.0%
NET CHANGE IN FUND BALANCE	(7,902,000)	(1,191,674)	(7,573)	1,184,101	99.4%	(7,902,000)	(727,146)	7,174,854	90.8%
FUND BALANCE - BEGINNING OF YEAR							<u>7,902,000</u>		
FUND BALANCE - END OF YEAR							<u><u>\$7,174,854</u></u>		

* Revised Budget as adopted by City Council on November 15, 2010

City of Centennial, Colorado
 Consolidated General Improvement Districts
 For the Month Ending December 31, 2010

UNAUDITED

	2010 Revised * Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Tax	\$ 267,995	\$ 136	\$ (11)	\$ (147)	-108.1%	\$ 267,995	\$ 265,910	\$ (2,085)	-0.8%
Specific Ownership Tax	17,756	1,271	1,036	(235)	-18.5%	17,756	17,053	(703)	-4.0%
Investment Income	707	218	158	(60)	-27.5%	707	2,089	1,382	195.5%
Miscellaneous	-	-	-	-	-	-	1,218	1,218	100.0%
TOTAL REVENUES	286,458	1,625	1,183	(442)	-27.2%	286,458	286,270	(188)	-0.1%
EXPENDITURES									
Contracted Services									
General	255,000	1,000	20,811	(19,811)	-1981.1%	255,000	91,606	163,394	64.1%
Subtotal - Contracted Services	255,000	1,000	20,811	(19,811)	-1981.1%	255,000	91,606	163,394	64.1%
Other Services & Supplies									
Revenue Collection Services									
County Treasurer's Fee	4,020	3	-	3	100.0%	4,020	3,988	32	0.8%
Utilities	10,000	837	30	807	96.4%	10,000	7,528	2,472	24.7%
Debt Service									
Principal	60,000	-	-	-	-	60,000	60,000	-	0.0%
Interest	142,281	-	-	-	-	142,281	142,281	-	0.0%
Miscellaneous	74,367	2,630	6,000	(3,370)	-128.1%	74,367	7,544	66,823	89.9%
Subtotal - Other Services & Supplies	290,668	3,470	6,030	(2,560)	-73.8%	290,668	221,341	69,327	23.9%
TOTAL EXPENDITURES	545,668	4,470	26,841	(22,371)	-500.5%	545,668	312,947	232,721	42.6%
REVENUES OVER (UNDER) EXPENDITURES	(259,210)	(2,845)	(25,658)	(22,813)	-801.9%	(259,210)	(26,677)	232,533	89.7%
OTHER FINANCING USES									
Use of Prior Year Fund Balance	(559,226)	-	-	-	-	(559,226)	-	(559,226)	-100.0%
TOTAL OTHER FINANCING USES	(559,226)	-	-	-	-	(559,226)	-	(559,226)	-100.0%
NET CHANGE IN FUND BALANCE	\$(818,436)	\$(2,845)	\$(25,658)	\$ (22,813)	-801.9%	\$(818,436)	\$ (26,677)	\$ 791,759	96.7%
FUND BALANCE - BEGINNING OF YEAR							<u>1,077,697</u>		
FUND BALANCE - END OF YEAR							<u><u>\$1,051,020</u></u>		

* Revised Budget as adopted by City Council on November 15, 2010

City of Centennial, Colorado
Cherry Park General Improvement District
For the Month Ending December 31, 2010

UNAUDITED

	2010 Revised * Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Tax	\$ 36,167	\$ 51	\$ -	\$ (51)	-100.0%	\$ 36,167	\$ 38,281	\$ 2,114	5.8%
Specific Ownership Tax	2,445	211	149	(62)	-29.4%	2,445	2,456	11	0.4%
Investment Income	59	20	23	3	15.0%	59	298	239	405.1%
TOTAL REVENUES	38,671	282	172	(110)	-39.0%	38,671	41,035	2,364	6.1%
EXPENDITURES									
Contracted Services									
General	75,000	-	-	-	-	75,000	12,362	62,638	83.5%
Subtotal - Contracted Services	75,000	-	-	-	-	75,000	12,362	62,638	83.5%
Other Services & Supplies									
Revenue Collection Services									
County Treasurer's Fee	543	1	-	1	100.0%	543	574	(31)	-5.7%
Utilities	8,000	663	23	640	96.5%	8,000	5,997	2,003	25.0%
Miscellaneous	11,363	-	-	-	-	11,363	16	11,347	99.9%
Subtotal - Other Services & Supplies	19,906	664	23	641	96.5%	19,906	6,587	13,319	66.9%
TOTAL EXPENDITURES	94,906	664	23	641	96.5%	94,906	18,949	75,957	80.0%
REVENUES OVER (UNDER) EXPENDITURES	(56,235)	(382)	149	531	139.0%	(56,235)	22,086	78,321	139.3%
OTHER FINANCING USES									
Use of Prior Year Fund Balance	(14,888)	-	-	-	-	(14,888)	-	(14,888)	-100.0%
TOTAL OTHER FINANCING USES	(14,888)	-	-	-	-	(14,888)	-	(14,888)	-100.0%
NET CHANGE IN FUND BALANCE	\$(71,123)	\$ (382)	\$ 149	\$ 531	139.0%	\$(71,123)	\$ 22,086	\$ 93,209	131.1%
FUND BALANCE - BEGINNING OF YEAR							<u>127,001</u>		
FUND BALANCE - END OF YEAR							<u>\$149,087</u>		

* Revised Budget as adopted by City Council on November 15, 2010

City of Centennial, Colorado
 FoxRidge General Improvement District
 For the Month Ending December 31, 2010

UNAUDITED

	2010 Revised * Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Tax	\$ 51,326	\$ 233	\$ (11)	\$ (244)	-104.7%	\$ 51,326	\$ 52,143	\$ 817	1.6%
Specific Ownership Tax	3,501	298	203	(95)	-31.9%	3,501	3,341	(160)	-4.6%
Investment Income	69	26	27	1	3.8%	69	348	279	404.3%
TOTAL REVENUES	54,896	557	219	(338)	-60.7%	54,896	55,832	936	1.7%
EXPENDITURES									
Contracted Services									
General	80,000	-	18,190	(18,190)	-100.0%	80,000	45,795	34,205	42.8%
Subtotal - Contracted Services	80,000	-	18,190	(18,190)	-100.0%	80,000	45,795	34,205	42.8%
Other Services & Supplies									
Revenue Collection Services									
County Treasurer's Fee	770	4	-	4	100.0%	770	782	(12)	-1.6%
Utilities	1,000	87	-	87	100.0%	1,000	874	126	12.6%
Miscellaneous	27,422	-	-	-	-	27,422	16	27,406	99.9%
Subtotal - Other Services & Supplies	29,192	91	-	91	100.0%	29,192	1,672	27,520	94.3%
TOTAL EXPENDITURES	109,192	91	18,190	(18,099)	-19889.0%	109,192	47,467	61,725	56.5%
REVENUES OVER (UNDER) EXPENDITURES	(54,296)	466	(17,971)	(18,437)	-3956.4%	(54,296)	8,365	62,661	115.4%
OTHER FINANCING USES									
Use of Prior Year Fund Balance	(30,958)	-	-	-	-	(30,958)	-	(30,958)	-100.0%
TOTAL OTHER FINANCING USES	(30,958)	-	-	-	-	(30,958)	-	(30,958)	-100.0%
NET CHANGE IN FUND BALANCE	\$(85,254)	\$ 466	\$(17,971)	\$ (18,437)	-3956.4%	\$(85,254)	\$ 8,365	\$ 93,619	109.8%
FUND BALANCE - BEGINNING OF YEAR							<u>139,045</u>		
FUND BALANCE - END OF YEAR							<u>\$147,410</u>		

* Revised Budget as adopted by City Council on November 15, 2010

City of Centennial, Colorado
Walnut Hills General Improvement District
For the Month Ending December 31, 2010

UNAUDITED

	2010 Revised * Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Tax	\$ 71,817	\$ 69	\$ -	\$ (69)	-100.0%	\$ 71,817	\$ 71,070	\$ (747)	-1.0%
Specific Ownership Tax	4,705	407	277	(130)	-31.9%	4,705	4,552	(153)	-3.3%
Investment Income	268	78	81	3	3.8%	268	1,034	766	285.8%
Miscellaneous	-	-	-	-	-	-	1,218	1,218	100.0%
TOTAL REVENUES	76,790	554	358	(196)	-35.4%	76,790	77,874	1,084	1.4%
EXPENDITURES									
Contracted Services									
General	100,000	1,000	2,621	(1,621)	-162.1%	100,000	33,449	66,551	66.6%
Subtotal - Contracted Services	100,000	1,000	2,621	(1,621)	-162.1%	100,000	33,449	66,551	66.6%
Other Services & Supplies									
Revenue Collection Services									
County Treasurer's Fee	1,077	1	-	1	100.0%	1,077	1,066	11	1.0%
Utilities	1,000	87	7	80	92.0%	1,000	657	343	34.3%
Miscellaneous	29,582	2,130	-	2,130	100.0%	29,582	1,512	28,070	94.9%
Subtotal - Other Services & Supplies	31,659	2,218	7	2,211	99.7%	31,659	3,235	28,424	89.8%
TOTAL EXPENDITURES	131,659	3,218	2,628	590	18.3%	131,659	36,684	94,975	72.1%
REVENUES OVER (UNDER) EXPENDITURES	(54,869)	(2,664)	(2,270)	394	14.8%	(54,869)	41,190	96,059	175.1%
OTHER FINANCING USES									
Use of Prior Year Fund Balance	(337,159)	-	-	-	-	(337,159)	-	(337,159)	-100.0%
TOTAL OTHER FINANCING USES	(337,159)	-	-	-	-	(337,159)	-	(337,159)	-100.0%
NET CHANGE IN FUND BALANCE	\$(392,028)	\$(2,664)	\$(2,270)	\$ 394	14.8%	\$(392,028)	\$ 41,190	\$ 433,218	110.5%
FUND BALANCE - BEGINNING OF YEAR							446,190		
FUND BALANCE - END OF YEAR							\$487,380		

* Revised Budget as adopted by City Council on November 15, 2010

City of Centennial, Colorado
 Antelope General Improvement District and Debt Service
 For the Month Ending December 31, 2010

UNAUDITED

	2010 Revised * Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Tax	\$ 108,685	\$ (217)	\$ -	\$ 217	100.0%	\$ 108,685	\$104,416	\$ (4,269)	-3.9%
Specific Ownership Tax	7,105	355	407	52	14.6%	7,105	6,704	(401)	-5.6%
Investment Income	311	94	27	(67)	-71.3%	311	409	98	31.5%
TOTAL REVENUES	116,101	232	434	202	87.1%	116,101	111,529	(4,572)	-3.9%
EXPENDITURES									
Other Services & Supplies									
Revenue Collection Services									
County Treasurer's Fee	1,630	(3)	-	(3)	-100.0%	1,630	1,566	64	3.9%
Debt Service:									
Principal	60,000	-	-	-	-	60,000	60,000	-	0.0%
Interest	142,281	-	-	-	-	142,281	142,281	-	0.0%
Miscellaneous	6,000	500	6,000	(5,500)	-1100.0%	6,000	6,000	-	0.0%
Subtotal - Other Services & Supplies	209,911	497	6,000	(5,503)	-1107.2%	209,911	209,847	64	0.0%
TOTAL EXPENDITURES	209,911	497	6,000	(5,503)	-1107.2%	209,911	209,847	64	0.0%
REVENUES OVER (UNDER) EXPENDITURES	(93,810)	(265)	(5,566)	(5,301)	-2000.4%	(93,810)	(98,318)	(4,508)	-4.8%
OTHER FINANCING USES									
Use of Prior Year Fund Balance	(176,221)	-	-	-	-	(176,221)	-	(176,221)	-100.0%
TOTAL OTHER FINANCING USES	(176,221)	-	-	-	-	(176,221)	-	(176,221)	-100.0%
NET CHANGE IN FUND BALANCE	\$(270,031)	\$ (265)	\$(5,566)	\$ (5,301)	-2000.4%	\$(270,031)	\$ (98,318)	\$ 171,713	63.6%
FUND BALANCE - BEGINNING OF YEAR							365,461		
FUND BALANCE - END OF YEAR							<u>\$267,143</u>		

* Revised Budget as adopted by City Council on November 15, 2010

City of Centennial, Colorado
 Centennial Urban Redevelopment Authority Fund
 For the Month Ending December 31, 2010

UNAUDITED

	2010 Revised * Budget	Current Month Budget	Current Month Actual	Favorable (Unfavorable) Variance	% Variance	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	% Variance
REVENUES									
Property Tax	\$1,089,041	\$90,758	\$ (332)	\$ (91,090)	-100.4%	\$1,089,041	\$1,183,462	\$ 94,421	8.7%
Building Permits, Plan Review & Building Services	-	-	-	-	-	-	(2,650)	(2,650)	-100.0%
Construction Funds	-	-	-	-	-	-	10,934	10,934	100.0%
Authority Operating Revenue	150,000	150,000	-	(150,000)	-100.0%	150,000	-	(150,000)	-100.0%
TOTAL REVENUES	1,239,041	240,758	(332)	(241,090)	-100.1%	1,239,041	1,191,746	(47,295)	-3.8%
EXPENDITURES									
Other Services & Supplies									
Property Tax Pass-Thru	1,089,041	90,758	-	90,758	100.0%	1,089,041	1,166,037	(76,996)	-7.1%
County Treasurer's Fee	-	-	(5)	5	100.0%	-	17,752	(17,752)	-100.0%
Legal Services - Outside Counsel	-	-	126	(126)	-100.0%	-	13,979	(13,979)	-100.0%
Miscellaneous	150,000	150,000	-	150,000	100.0%	150,000	15	149,985	100.0%
Subtotal - Other Services & Supplies	1,239,041	240,758	121	240,637	99.9%	1,239,041	1,197,783	41,258	3.3%
Capital Outlay									
Streets & Intersections	-	-	-	-	-	-	7,495	(7,495)	-100.0%
Subtotal - Capital Outlay	-	-	-	-	-	-	7,495	(7,495)	-100.0%
TOTAL EXPENDITURES	1,239,041	240,758	121	240,637	99.9%	1,239,041	1,205,278	33,763	2.7%
REVENUES OVER (UNDER) EXPENDITURES	-	-	(453)	(453)	-100.0%	-	(13,532)	(13,532)	-100.0%
OTHER FINANCING USES									
Use of Prior Year Fund Balance	(433,958)	-	-	-	-	(433,958)	-	433,958	100.0%
TOTAL OTHER FINANCING USES	(433,958)	-	-	-	-	(433,958)	-	433,958	100.0%
NET CHANGE IN FUND BALANCE	\$ (433,958)	\$ -	\$ (453)	\$ (453)	100.0%	\$ (433,958)	\$ (13,532)	\$ 420,426	96.9%
FUND BALANCE - BEGINNING OF YEAR							433,958		
FUND BALANCE - END OF YEAR							\$ 420,426		

* Revised Budget as adopted by City Council on November 15, 2010